

BARNES GROUP INC  
 Form 4  
 November 14, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GOODRICH PHILIP A**

(Last) (First) (Middle)

**BARNES GROUP INC., 123 MAIN STREET**

(Street)

**BRISTOL, CT 06011-0489**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**BARNES GROUP INC [B]**

3. Date of Earliest Transaction (Month/Day/Year)  
**11/13/2006**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Sr. VP, Corporate Development**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V Amount Price			
Common Stock	11/13/2006		M		5,900 A \$ 14.77	0	D	
Common Stock	11/13/2006		S		5,900 D \$ 20.1	0	D	
Common Stock	11/13/2006		M		168 A \$ 14.77	0	D	
Common Stock	11/13/2006		S		168 D \$ 20.12	0	D	
Common Stock	11/13/2006		M		9,982 A \$ 17.3525	0	D	

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Common Stock	11/13/2006	S	9,982	D	\$ 20.21	0	D
Common Stock	11/13/2006	M	6,622	A	\$ 17.575	0	D
Common Stock	11/13/2006	S	6,622	D	\$ 20.23	0	D
Common Stock	11/13/2006	M	6,200	A	\$ 17.575	0	D
Common Stock	11/13/2006	S	6,200	D	\$ 20.24	90,508 <sup>(1)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stk Option-Right to Buy	\$ 14.77	11/13/2006		M	6,068	<sup>(2)</sup> 02/11/2014	Common Stock	6,068	
Employee Stk Option-Right to Buy	\$ 17.3525	11/13/2006		M	2,526	<sup>(3)</sup> 02/05/2012	Common Stock	2,526	
Employee Stk Option-Right to Buy	\$ 17.3525	11/13/2006		M	7,246	<sup>(3)</sup> 12/06/2009	Common Stock	7,246	
Employee Stk Option-Right to Buy	\$ 17.3525	11/13/2006		M	210	<sup>(3)</sup> 02/10/2010	Common Stock	210	
Employee Stk Option-Right to Buy	\$ 17.575	11/13/2006		M	10,414	<sup>(4)</sup> 02/05/2012	Common Stock	10,414	

Employee Stk Option-Right to Buy	\$ 17.575	11/13/2006	M	932	(4)	02/06/2011	Common Stock	932
Employee Stk Option-Right to Buy	\$ 17.575	11/13/2006	M	1,476	(4)	02/10/2010	Common Stock	1,476

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GOODRICH PHILIP A BARNES GROUP INC. 123 MAIN STREET BRISTOL, CT 06011-0489			Sr. VP, Corporate Development	

## Signatures

Nancy M. Clark, pursuant to a Power  
of Atty

11/14/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) Includes a balance of 20,000 Restricted Stock Units granted 2/12/03, 22,000 granted 4/14/04 and 12,000 Restricted Stock Units and a balance of 8,000 Performance Share Awards granted 2/16/05 and 10,000 Restricted Stock Units and 4,800 Performance Share Awards granted 2/15/06 that are subject to forfeiture if certain events occur.
  - (2) The options vest in 3 equal annual installments with the first installment vesting on 2/11/05.
  - (3) The options vest 100% immediately on 11/25/05.
  - (4) The options vest 100% immediately on 8/8/05.
  - (5) 1 for 1.

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