

Edgar Filing: BANK OF NEW YORK CO INC - Form 424B3

BANK OF NEW YORK CO INC

Form 424B3

June 30, 2003

The Bank of New York Company, Inc. [LOGO]

The Bank of New York Company, Inc.

\$1,000,000,000

The Bank of New York Company, Inc. CoreNotesSM

Filed under Rule 424 (b) (3), Registration Statement No. 333-103003,
333-103003-01, 333-103003-02, 333-103003-03 and 333-103003-04
Pricing Supplement dated June 27, 2003
(To prospectus dated March 6, 2003, and
prospectus supplement dated March 28, 2003)

| CUSIP Number | Aggregate Principal Amount | Price to Public (1) | Purchasing Agent's Discount (1) | Proceeds Before Expenses (1) |
|-----------------|----------------------------------|------------------------|---------------------------------------|------------------------------------|
| 06406JDB8 | \$5,458,000 | 100.00% | 2.00% | 98.00% |

| Interest Rate Per Annum | Interest Payment Frequency | Stated Maturity Date | Survivor's Option |
|-------------------------------|----------------------------------|----------------------------|----------------------|
| 4.70% | Semiannual | July 16, 2018 | YES |

Senior Subordinated Notes

Interest Payment Dates: January 15th and July 15th of each year commencing
January 15, 2004

Redemption Information: Redeemable at the option of The Bank of New York
Company, Inc. on July 15, 2006 and each Interest Payment Date thereafter, at a
price equal to 100% on 30 calendar days notice.

The Bank of New York Company, Inc
One Wall Street
New York, New York 10286

Trade Date: June 27, 2003

Issue Date: July 2, 2003

Minimum Denominations/Increments: \$1,000/\$1,000

Original Issue Discount: No

All trades settle without accrued interest and clear SDFS: DTC Book-Entry only

Merrill Lynch DTC Participant Number: 5132

The defeasance and covenant defeasance provisions of the Senior Subordinated
Indenture described under "Description of Senior Debt Securities and Senior
Subordinated Debt Securities - Defeasance and Covenant Defeasance" in the
Prospectus will apply to the Notes.

(1) Expressed as a percentage of the aggregate principal amount.

"CoreNotes" is a service mark of Merrill Lynch & Co., Inc.

Merrill Lynch & Co.
Purchasing Agent

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