

COMMERCE BANCORP INC /NJ/  
Form 4  
July 20, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
NORCROSS GEORGE E III

2. Issuer Name and Ticker or Trading Symbol  
COMMERCE BANCORP INC /NJ/ [CBH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
07/18/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman & CEO of Subsidiary

COMMERCE INSURANCE SERVICES, 1701 ROUTE 70 EAST

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

CHERRY HILL, NJ 08034

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	07/18/2006		J(1)	A	\$ 317	0	D
Common Stock	07/18/2006		L(2)	A	\$ 2,685	720,549	D
Common Stock	07/18/2006		L(2)	A	\$ 109	28,315	I
Common Stock						6,965	I
Common Stock	07/18/2006		L(2)	A	\$ 1	0	I
							ESOP Allocation
							By Wife - DRIP

Common Stock	07/18/2006	J <sup>(1)</sup>	317	A	\$ 31.56	617	I	By Wife - DRIP
Common Stock						2,623	I	By Wife - IRA
Common Stock	07/18/2006	L <sup>(2)</sup>	2	A	\$ 31.56	0	I	c/f Minor Children
Common Stock	07/18/2006	J <sup>(1)</sup>	634	A	\$ 31.56	9,051	I	c/f Minor Children
Common Stock	07/18/2006	J <sup>(1)</sup>	317	A	\$ 31.56	0	I	Grantor Trust for Minor Children
Common Stock	07/18/2006	L <sup>(2)</sup>	1,341	A	\$ 31.56	354,063	I	Grantor Trust for Minor Children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 6)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				Code	V (A) (D)				

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director	10% Owner	Officer	Other
X		Chairman & CEO of Subsidiary	

NORCROSS GEORGE E III  
COMMERCE INSURANCE SERVICES  
1701 ROUTE 70 EAST  
CHERRY HILL, NJ 08034

## Signatures

George E.  
Norcross, III

07/20/2006

  Signature of Reporting  
  Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Purchase under DRIP
- (2) Dividend Reinvestment

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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