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ALSTOM has been awarded a 10 year operation support and maintenance contract for the Nova Piratininga power plant, located on the outskirts of Sao Paulo, Brazil.

The total contract, worth approximately 130 million euros, was placed by Petrobras SA. Part of the order had already been signed in January, in order to provide operation and maintenance services when the first gas turbine began commercial operation in July of this year.

The contract covers operation support and daily maintenance, as well as all scheduled and unscheduled maintenance, of four GT11N2 gas turbines, generators and related auxiliaries.

Piratininga has until recently been a steam power plant equipped with two non-ALSTOM steam turbines. It is soon to be converted into a combined-cycle plant and ALSTOM has been awarded the contracts to supply the gas turbines for this purpose. Currently one GT11N2 gas turbine is in commercial operation, the second unit is expected to be commercially operating by mid-September and mechanical erection of the other two turbines began in June this year. When all 4 gas turbines are in commercial operation, the total power plant output will amount to 580 MW.

Petrobras will then be in an excellent position to help meet Brazil's increasing energy needs by producing considerably more electricity for the State of Sao Paulo.

18 September 2002

MARKET STATEMENT

ALSTOM's share price has fallen by over 12 % so far today, following a newswire report suggesting delays in our disposal programme. The Company hereby reconfirms its previously stated target to achieve cash proceeds above (euro) 2.1 billion by end of March 2003 through a rights issue, real estate sales and business disposals. The rights issue was successfully completed in July, and the Company confirms that the disposal programme is on track, in line with the Restore Value plan.

Press enquiries: G. Tourvieille/S. Gagneraud
Tel +33 1 47 55 23 15

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internet.press@chq.alstom.com

Investor relations: E. Rocolle-Teyssier
Tel +33 1 47 55 25 78
investor.relations@chq.alstom.com

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ALSTOM COMPLETES THE DISPOSAL OF ITS SOUTH AFRICAN OPERATIONS

As part of its Restore Value plan, ALSTOM has announced the sale of its operations in South Africa to local empowerment participants and financiers. ALSTOM will retain 10 % of the new company, which will continue to operate under the ALSTOM name.

Total proceeds for ALSTOM from the sale amount to over(euro)50 million. The transaction will have no significant impact on ALSTOM's profit and loss accounts or free cash flow.

ALSTOM in South Africa employs 4 000 people and has an annual turnover in excess of(euro)170 million. Through this continuing partnership, ALSTOM greatly reinforces its access to the South African market and remains an active participant in South Africa's policy of black empowerment.

Pierre Bilger, Chairman and CEO of ALSTOM said : "This transaction marks the first step in our disposal programme, which is proceeding according to schedule and in line with our objective of realising approximately(euro) 900 million from the divestiture of non core businesses in the current fiscal year. This disposal programme is a key element of our Restore Value plan, which remains on track to deliver(euro)2.1 billion in cash receipts before the fiscal year end, including the proceeds of the rights issue completed in July and the disposal of real estate, which is also progressing well".

30 September 2002

ALSTOM WINS CONTRACT FOR THE EXTENSION OF CARACAS METRO LINE 3

The Caracas metro Authority, CAMC, has awarded ALSTOM, within the Frameca consortium, a new contract worth 110 million euros (approximately 108 million USD) for the supply of the rolling stock and a large part of the turnkey system

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which will operate on the extension of Caracas metro line 3 (Venezuela).

In addition to the supply of seven 6-car metro trains, ALSTOM will be co-leader of the consortium and be responsible for electrification of the line, and part of the signaling equipment.

Other members of the consortium include SGTE (consortium leader), Siemens, Thales (train control), Spie (tracks), Bombardier, Cogifer and CSEE Transport.

Michel Moreau, President of ALSTOM's Transport Sector, said: "ALSTOM has been involved in the development of the Caracas metro since the opening of line 1 in 1983. The company has to date sold more than 500 metro cars to this metro system, and refurbished 258. This latest success is a further demonstration of CAMC's confidence in our products, which incorporate the latest technical developments in order to continually improve service on the network".

More than 40 cities world-wide are equipped with metros supplied by ALSTOM. This latest order will strengthen the company's position in the railway equipment market in the Americas. Earlier this year ALSTOM announced that it had been chosen for the supply of rolling stock for the New York and Washington metros and Santiago metro Line 4. The company has already equipped the metro systems of Mexico City, Caracas, Medellin, Sao Paulo, Fortaleza, Rio de Janeiro and Buenos Aires.

ALSTOM is the global specialist in energy and transport infrastructure. The Company serves the energy market through its activities in the fields of power generation and power transmission and distribution, and the transport market through its activities in rail and marine. In fiscal year 2001/02, ALSTOM had annual sales in excess of (euro)23 billion and employed 118,000 people in over 70 countries.

ALSTOM is listed on the Paris, London and New York stock exchanges.

ALSTOM's Transport Sector, with annual sales of (euro)4.4 billion, is an internationally leading supplier of rolling stock, information systems, services and complete turnkey systems to the rail industry.