

ORIGEN FINANCIAL INC  
Form NT 10-K  
April 30, 2009

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 12b-25  
NOTIFICATION OF LATE FILING**

Commission File Number 000-50721

(Check One):

Form 10-K     Form 20-F     Form 11-K     Form 10-Q     Form 10-D     Form N-SAR     Form N-CSR  
For the period ended December 31, 2008

Transition Report on Form 10-K     Transition Report on Form 20-F  
 Transition Report on Form 11-K     Transition Report on Form 10-Q  
 Transition Report on Form N-SAR

For the Transition Period Ended:

If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates:

Part III    Items 10, 11, 12, 13 and 14

**Part I    Registrant Information**

**Origen Financial, Inc.**

(Full name of registrant)

Address of principal executive office:

27777 Franklin Road

Suite 1700

Southfield, Michigan 48034

(248) 746-7000

**Part II    Rules 12b-25 (b) and (c)**

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Part I Registrant Information

Part II Rules 12b-25 (b) and (c)

Part III Narrative

Part IV Other Information

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If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

(a) The reason described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;

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(b) The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, Form 11-K, Form N-SAR or Form N-CSR, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q or subject distribution report on Form 10-D, or portion thereof, will be filed on or before the fifth calendar day following the prescribed due date; and

(c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

**Part III Narrative**

State below in reasonable detail the reasons why Forms 10-K, 20-F, 11-K, 10-Q 10-D, N-SAR, N-CSR, or the transition report or portion thereof, could not be filed within the prescribed period.

As a result of fundamental changes in Origen's business and operations described in its Annual Report on Form 10-K for the year ended December 31, 2008, which was filed on March 27, 2009, the duties and responsibilities of its remaining executives have changed. Origen and such executives have been negotiating new employment and consulting agreements that are tailored to Origen's changed business and the new duties, responsibilities and requirements of the executives.

Origen recently voluntarily deregistered its common stock under the Securities Exchange Act of 1934 and is not obligated to file reports with the SEC after Part III of the Form 10-K described above is filed. Origen believes it is important to provide full disclosure of the new agreements to its stockholders before it ceases filing reports with the SEC. Given the timing of the execution of the new agreements and due to the time, effort and expense involved in preparing disclosure of the new agreements, Origen has found it necessary to delay the filing Part III of the Form 10-K and Origen's inability to file timely could not be eliminated without unreasonable effort and expense. Origen expects to file its Part III of the Form 10-K as soon as practicable.

**Part IV Other Information**

(1) Name and telephone number of person to contact in regard to this notification.

|   |           |                  |
|---|-----------|------------------|
| W. Anderson Geater, Chief Financial Officer | (248)     | 746-7000         |
| Name  | Area Code | Telephone Number |

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(2) Have all other periodic reports required under section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If the answer is no, identify report(s).

Yes    No

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

Yes    No

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

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**Origen Financial, Inc.**

has caused this notification to be signed on its behalf by the undersigned hereunto duly authorized.

April 30, 2009

By: /s/ W. Anderson Geater, Jr.

W. Anderson Geater, Jr., Chief Financial Officer

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