

CINCINNATI BELL INC
Form 8-K
June 01, 2007

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 8-K
CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report: June 1, 2007

CINCINNATI BELL INC.

(Exact name of registrant as specified in its charter)

Ohio

1-8519

31-1056105

(State or other jurisdiction
of incorporation)

(Commission File Number)

(IRS Employer
Identification No.)

221 East Fourth Street
Cincinnati, Ohio

45202

(Address of principal
executive offices)

(Zip Code)

Registrant's telephone number, including area code: (513) 397-9700

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

Form 8-K

Cincinnati Bell Inc.

Section 1 Registrant's Business and Operations

Item 1.01 Amendment to Material Agreement.

Second Amendment to Credit Agreement

On May 25th, 2007, Cincinnati Bell Inc. (the Company) amended its Credit Agreement originally dated as of February 16th, 2005 among the Company, as Borrower, certain of its subsidiaries as more specifically set forth therein as Guarantors, the Lenders party thereto, Bank of America, N.A., as Administrative Agent and L/C Issuer, PNC Bank, National Association, as Swingline Lender and L/C Issuer, (as previously amended, the Credit Agreement) pursuant to a Second Amendment to Credit Agreement dated as of May 25th, 2007 among the Company, the Guarantors signatories thereto, the Lenders party thereto, the Bank of America, N.A., Administrative Agent and L/C Issuer, and PNC Bank, National Association, as Swingline Lender and L/C Issuer (the Second Amendment). The Second Amendment increases the size of the basket for permitted indebtedness attributable to capital leases and synthetic leases, at any one time outstanding, from \$25,000,000.00 to \$75,000,000.00.

A copy of the Second Amendment is attached to this Current Report as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

99.1 The Second Amendment to the Credit Agreement, dated as of May 25th, 2007, among Cincinnati Bell Inc., as Borrower, certain subsidiaries as Guarantors thereto, the Lenders party thereto, Bank of America, N.A., as Administrative Agent and L/C Issuer, and PNC Bank, National Association, as Swingline Lender and L/C Issuer.

Form 8-K

Cincinnati Bell Inc.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CINCINNATI BELL INC.

By: /s/ Christopher J. Wilson

Christopher J. Wilson
Vice President, General
Counsel &
Secretary

Date: June 1, 2007

Exhibit Index

| Exhibit No. | Exhibit |
|--------------------|--|
| 99.1 | The Second Amendment to Credit Agreement, dated as of May 25th, 2007, among Cincinnati Bell Inc., as Borrower, certain subsidiaries as Guarantors thereto, the Lenders party thereto, Bank of America, N.A., as Administrative Agent and L/C Issuer, and PNC Bank, National Association, as Swingline Lender and L/C Issuer. |