

HARRIS CORP /DE/
Form 8-K
July 23, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest
event reported): July 23, 2003

HARRIS CORPORATION

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of
incorporation)

1-3863

(Commission File Number)

34-0276860

(I.R.S. Employer
Identification No.)

1025 West NASA Blvd., Melbourne, FL

(Address of principal executive offices)

32919

(Zip Code)

Registrant's telephone number, including area code: (321) 727-9100

No Change

(Former name or former address, if changed since last report.)

Items 1.-6. Not applicable.

Item 7. Financial Statements and Exhibits.

(a) Financial statements.

None.

(b) Pro Forma
Financial

Information. None.

(c) Exhibits. The

following
document is filed
as an Exhibit to
this

Report: 99.1 Press
Release, dated
July 23, 2003,
issued by Harris

Corporation. Item 8. Not

applicable. Item 9. Regulation FD

Disclosure.

(Information

Furnished in

This Item 9 is

Furnished Under

Item 12. Results

of Operations

and Financial

Condition .) The

following
information is
being furnished
pursuant to
Item 12 of
Form 8-K

Results of
Operations and
Financial
Condition in
accordance with
the interim
guidance
provided by the
U.S. Securities
and Exchange
Commission in
Release Nos.
33-8216 and
34-47583. The
information
contained herein
and in the
accompanying
exhibit is being
furnished and
shall not be filed
for purposes of

Section 18 of the Securities Exchange Act of 1934, as amended or otherwise subject to the liability of that section, and shall not be incorporated by reference into any registration statement or other document of Harris Corporation (Harris), whether made before or after the date hereof, except as shall be expressly set forth by specific reference in such a filing. On July 23, 2003, Harris Corporation issued a press release announcing its earnings and financial results for its fourth quarter of fiscal 2003 and for its fiscal year 2003. A copy of the press release is furnished herewith as Exhibit 99.1 and is incorporated herein by reference. The press release includes a discussion of financial results of Harris for the quarter and fiscal year ended June 27, 2003, using certain non-GAAP financial measures, including net income, net income per diluted share,

and combined
and individual
commercial
segments
operating
income (loss),
each excluding
charges
associated with
exiting several
product lines,
reductions in
force,
cost-cutting
measures,
closure of
locations or
disposal of
assets, and other
gains or
losses. A
non-GAAP
financial
measure is
defined as a
numerical
measure of a
company's
performance that
excludes or
includes
amounts so as to
be different than
the most directly

comparable measure calculated and presented in accordance with generally accepted accounting principles (GAAP). Pursuant to the requirements of Regulation G, Harris has included in its press release a reconciliation of all non-GAAP financial measures disclosed in the press release to the most directly comparable GAAP financial measure.

Management of Harris believes that these non-GAAP financial measures provide information that is useful to investors in understanding period-over-period operating results separate and apart from items that may, or could, have a disproportionate positive or negative impact on results in any particular period. Management also believes that these non-GAAP measures enhance the ability of an investor to analyze trends in Harris' business and to better understand our performance. In addition, the Company may utilize non-GAAP financial measures to measure operating performance for some management compensation purposes. Any analysis of adjusted results should be used only in conjunction with, and not as a substitute for, results presented in accordance with GAAP.

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|---------------|-------------------|
| Items 10.-11. | Not applicable. |
| Item 12. | See Item 9 above. |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HARRIS CORPORATION

By: /s/ Bryan R. Roub

Name: Bryan R. Roub
Title: Senior Vice President and
Chief Financial Officer

Date: July 23, 2003

EXHIBIT INDEX

| Exhibit No. Under Regulation S-K, Item 601 | Description |
|---|-------------------------------------|
| 99.1 | Press Release, dated July 23, 2003. |