

BUFFETT WARREN E

Form 4

February 12, 2003

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935
or Section 30(h) of the Investment Company Act of 1940**

Check this box if no longer
subject to Section 16.
Form 4 or Form 5
obligations may continue.
See Instruction 1(b).

<p>1. Name and Address of Reporting Person*</p> <p>Buffett, Warren E</p> <hr/> <p><i>(Last) (First) (Middle)</i></p> <p>The Gillette Company 800 Boylston Street</p> <hr/> <p><i>(Street)</i></p> <p>Boston, MA 02199 United States</p> <hr/> <p><i>(City) (State) (Zip)</i></p>	<p>2. Issuer Name and Ticker or Trading Symbol</p> <p>The Gillette Company G</p> <hr/> <p>4. Statement for Month/Day/Year</p> <p>February 10, 2003</p> <hr/> <p>6. Relationship of Reporting Person(s) to Issuer (Check All Applicable)</p> <p><input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner</p> <p><input type="checkbox"/> Officer <i>(give title below)</i></p> <p><input type="checkbox"/> Other <i>(specify below)</i></p> <hr/>	<p>3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)</p> <hr/> <p>5. If Amendment, Date of Original (Month/Day/Year)</p> <hr/> <p>7. Individual or Joint/Group Filing (Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form Filed by One Reporting Person</p> <p><input type="checkbox"/> Form Filed by More than One Reporting Person</p>
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security <i>(Instr. 3)</i>	2. Transaction Date <i>(Month/Day/Year)</i>	2A. Deemed Execution Date, if any <i>(Month/Day/Year)</i>	3. Transaction Code <i>(Instr. 8)</i>	4. Securities Acquired (A) or Disposed of (D) <i>(Instr. 3, 4 and 5)</i>	(A) or (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) <i>(Instr. 3 and 4)</i>	6. Ownership Form: Direct (D) or Indirect (I) <i>(Instr. 4)</i>	7. Nature of Indirect Beneficial Ownership <i>(Instr. 4)</i>
			Code V	Amount	Price			
Common stock \$1 par	02/10/2003		M	17333.00	A		D	
Common stock \$1 par	02/10/2003		F	11942.00	D	\$28.57	D	
Common stock \$1 par	02/10/2003		S	5391.00	D	\$28.40	2010.46	D
Common stock \$1 par						96000000.00	I	By Berkshire Hathaway Inc.

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)
				Code V	(A) (D)
Director Stock Option (right to buy)	\$12.31	02/10/2003		M	4,000.00
Director Stock Option (right to buy)	\$16.74	02/10/2003		M	4,000.00
Director Stock Option (right to buy)	\$20.45	02/10/2003		M	4,000.00
Director Stock Option (right to buy)	\$27.13	02/10/2003		M	4,000.00
Director Stock Option (right to buy)	\$26.08	02/10/2003		M	1,333.00
Director Stock Option (right to buy)	\$39.41				
Director Stock Option (right to buy)	\$59.83				
Director Stock Option (right to buy)	\$50.63				
Director Stock Option (right to buy)	\$38.47				
Director Stock Option (right to buy)	\$36.41				
Phantom Stock Units	\$0.00				

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned Continued
(e.g., puts, calls, warrants, options, convertible securities)

6. Date Exercisable and Expiration Date <i>(Month/Day/Year)</i>	7. Title and Amount of Underlying Securities <i>(Instr. 3 and 4)</i>	8. Price of Derivative Security <i>(Instr. 5)</i>	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) <i>(Instr. 4)</i>	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) <i>(Instr. 4)</i>	11. Nature of Indirect Beneficial Ownership <i>(Instr. 4)</i>
Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
04/19/1994	04/19/2003	Common Stock \$1 par -	4,000.00	0.00	D
04/25/1995	04/24/2004	Common Stock \$1 par -	4,000.00	0.00	D
04/24/1996	04/23/2005	Common Stock \$1 par -	4,000.00	0.00	D
04/22/1997	04/21/2006	Common Stock \$1 par -	4,000.00	0.00	D
04/23/2002	04/22/2011	Common Stock \$1 par -	1,333.00	2,667.00	D
04/21/1998	04/20/2007	Common Stock \$1 par -	4,000.00	4,000.00	D
04/20/1999	04/19/2008	Common Stock \$1 par -	4,000.00	4,000.00	D
04/19/2000	04/18/2009	Common Stock \$1 par -	4,000.00	4,000.00	D
04/24/2001	04/21/2010	Common Stock \$1 par -	4,000.00	4,000.00	D
05/20/2003	05/19/2012	Common Stock \$1 par -	5,000.00	5,000.00	D
Phantom Stock		Common Stock \$1 par -	17,490.58	17,490.58	D

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Explanation of Responses:

/s/ Warren E Buffett

February 12, 2003

**Signature of Reporting
Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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