# Edgar Filing: SONOCO PRODUCTS CO - Form 8-K

SONOCO PRODUCTS CO Form 8-K April 20, 2006

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

## FORM 8-K CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 18, 2006

#### SONOCO PRODUCTS COMPANY

Commission File No. 0-516

Incorporated under the laws of South Carolina

I.R.S. Employer Identification No. 57-0248420

1 N. Second St. Hartsville, South Carolina 29550 Telephone: 843/383-7000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- "Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- "Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- "Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- "Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

#### Section 1 Registrant s Business and Operations Item 1.01 Entry into a Material Definitive Agreement

#### Merit Salary Increases

On April 18, 2006, the Executive Compensation Committee of the Company s Board of Directors approved merit salary increases for members of the Executive Committee as well as other officers. Merit salary increases are based on consideration of the individual s performance and position in his or her salary range. The following table sets forth the merit salary increases for the Company s named executives (as defined by the Securities and Exchange Commission in Item 402(a)(3) of Regulation S-K). All merit increases outlined below will become effective on June 1, 2006.

	Merit Salary
Name	Increase
Harris E. DeLoach, Jr., President and CEO	4.0%
Charles L. Sullivan, Jr., Executive Vice President	3.5%
Charles J. Hupfer, Senior Vice President	3.5%
Jim C. Bowen, Senior Vice President	3.1%

Ronald E. Holley who is a named executive in the 2006 Proxy Statement did not receive a merit increase because of his pending retirement.

# Edgar Filing: SONOCO PRODUCTS CO - Form 8-K

#### **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

### SONOCO PRODUCTS COMPANY

Date: April 20, 2006 By: /s/ C.J. Hupfer

C.J. Hupfer

Senior Vice President and Chief

Financial Officer

3