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POPULAR INC Form 424B2 December 29, 2005

Filed Pursuant to Rule 424(b)(2) File No. 333-111007

Explanatory Note

This Pricing Supplement is being filed pursuant to Rule 424(b)(2) under the Securities Act solely for the purpose of correcting the reference to the SEC file number contained in the 424(b)(2) filed on December 12, 2005. The correct file number is No. 333-111007.

Pricing Supplement, dated December 8, 2005 to Prospectus dated December 29, 2003 Popular, Inc. Medium-Term Notes, Series 5 Due From Nine Months to 30 Years From Date of Issue

PRINCIPAL AMOUNT \$5,000,000.00

ORIGINAL ISSUE DATE December 12, 2005

MATURITY DATE December 12, 2007

GLOBAL NOTE Yes

INITIAL INTEREST RATE 4.83%

INTEREST RATE BASIS 3 Month Libor

INDEX MATURITY N/A

**SPREAD +.35%

INTEREST RATE RESET PERIOD Two London business days prior

to each interest reset date.

INTEREST PAYMENT DATES

The notes will pay interest

quarterly on the 12th of March, June, September and December, commencing on March 12, 2006,

and at maturity

The proceeds from the issuance of the Note to which this Pricing Supplement relates will be used for: General corporate purposes, including investment in, or extensions of credit to, existing and future

subsidiaries

Repayment of outstanding borrowings.

		Underwriting Discounts and Commissions		Proceeds to Popular, Inc., Before Expenses(1)	
	Price to Public(1)				
Per Floating Rate Note	100%		0.25%		99.75%
Total	\$ 5,000,000	\$	12,500	\$	4,987,500

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Plus accrued interest, if any, from December 12, 2005.

Delivery of the notes, in book-entry form only, will be made on or about December 12, 2005.

Neither the Securities and Exchange Commission nor any state or Commonwealth of Puerto Rico securities commission has approved or disapproved of these securities or determined if this pricing supplement, the accompanying prospectus supplement or the accompanying prospectus is truthful and complete. Any representation to the contrary is a criminal offense.

Selling Agent **Popular Securities, Inc.**