## Edgar Filing: MOVADO GROUP INC - Form 4

MOVADO C Form 4										
October 02, 2	1 /	STATES					COMMISSION		PPROVAL 3235-0287	
Washington, D.C. 20549Check this box if no longer subject to Section 16.STATEMENT OF CHANGES IN BENEFICIA SECURITIESForm 4 or Form 5 obligations 						ICIAL OV ties Exchar npany Act	LOWNERSHIP OF xchange Act of 1934, y Act of 1935 or Section			
(Print or Type F	Responses)									
1. Name and Address of Reporting Person <u></u> PHALEN MIRIAM GRINBERG			2. Issuer Name <b>and</b> Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer				
			MOVADO GROUP INC [MOV] 3. Date of Earliest Transaction			(Check all applicable)				
(Last) C/O MOVA FROM ROA	.DO GROUP, IN	Middle)		Day/Year)	ransaction		Director Officer (giv below)	ve title Oth below)	% Owner her (specify	
				If Amendment, Date Original iled(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
PARAMUS	, NJ 07652						Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned	
	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8)	4. Securit nAcquired Disposed (Instr. 3, 4	(A) or of (D)	Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(D) Price	(Instr. 3 and 4)			
Reminder: Rep	ort on a separate line	e for each cla	ass of sec	urities bene	Perso	ns who res	or indirectly. spond to the colle		SEC 1474	

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Price
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onof	Expiration Date	Underlying Securities	Derivati
Security	or Exercise		any	Code	Derivative	(Month/Day/Year)	(Instr. 3 and 4)	Security

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	) (Instr. 8)	Securi Acquin (A) or Dispos of (D) (Instr. and 5)	red sed 3, 4,					(Instr. 5
			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Unit	\$ 0	09/30/2008	А	37.9		<u>(1)</u>	<u>(1)</u>	Common Stock	37.9	\$ 22.3

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
PHALEN MIRIAM GRINBERG C/O MOVADO GROUP, INC. 650 FROM ROAD PARAMUS, NJ 07652		Х				
Signatures						
/s/ Miriam G						

/s/ Miriam G. Phalen	10/02/2008			
<u>**</u> Signature of	Date			

Reporting Person

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Phantom stock units acquired under issuer's Deferred Compensation Plan for \$22.35 per share. Distributable in equal annual installments for 10 years following date of termination of employment reporting person's spouse with issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.