

Edgar Filing: NIELSON JAMES E - Form 5

NIELSON JAMES E
Form 5
December 19, 2001

FORM 5

Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instructions 1(b).

Form 3 Holdings Reported

Form 4 Transactions Reported

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

| | | |
|---------|---------|----------|
| Nielson | James | E. |
| ----- | ----- | ----- |
| (Last) | (First) | (Middle) |

P.O. Box 2850

(Street)

| | | |
|--------|---------|-------|
| Cody | Wyoming | 82414 |
| ----- | ----- | ----- |
| (City) | (State) | (Zip) |

2. Issuer Name AND Ticker or Trading Symbol

Synergy Technologies Corporation
"OILS"

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

December 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer

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(Check all applicable)

- 10% Owner
- Director
- Officer (Give Title Below)
- Other (Specify Below)

7. Individual or Joint/Group Reporting
 (Check Applicable Line)

- Form Filed by One Reporting Person
- Form Filed by More than One Reporting Person

TABLE I--NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

| 1. | 2. | 3. | 4. | | | 5. |
|--------------------------------|-----------------------------------|-----------------------------|--|------------|-------|--|
| Title of Security (Instr. 3) | Transaction Date (Month/Day/Year) | Transaction Code (Instr. 8) | Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4) |
| | | | Amount | (A) or (D) | Price | |
| Common Stock \$0.002 par value | | | | | | 326,923 |

* If the form is filed by more than one reporting person, see instruction 4(b)(v)

TABLE II--DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G. PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

| 1. | 2. | 3. | 4. | 5. | 6. | 7. | 8. |
|-------------------|---------------------------------|------------------|-------------|--|---|--|------------------------------|
| Title of Security | Conversion or Exercise Price of | Transaction Date | Transaction | Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, | Date Exercisable and Expiration Date (Month/Day/Year) | Title and Amount of Underlying Securities (Instr. 3 and 4) | Price of Derivative Security |

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| Derivative Security (Instr. 3) | Derivative Security | (Month/Day/Year) | Code (Instr. 8) | 4 and 5 (A) (D) | Exercisable | Expiration Date | Title | or Number of Shares | ity (Instr. 5) |
|--------------------------------|---------------------|------------------|-----------------|-----------------|-------------|-------------------|-------|---------------------|----------------|
| Options to Purchase Shares * | | | | | | 1/17/00 1/16/05 | | | \$1.00 |
| Warrants to Purchase Shares | | | | | | 6/13/00 12/15/02 | | | \$1.00 |
| Options to Purchase Shares * | | | | | | 10/16/00 10/15/10 | | | \$1.56 |
| Warrants to Purchase Shares | | | | | | 06/20/01 06/19/03 | | | \$1.30 |

Explanation of Responses:

* Only 40,000 shares can be exercised in the first year; 30,000 shares can be exercised in the second year; and 70,000 shares can be exercised in the third year.

_____ /s/ James E. Nielson _____ December 14, 2001
 ** Signature of Reporting Person Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.