KESSEL MARK Form 4 March 13, 2003

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# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### FORM 4

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

O Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b).

Name and Address of Reporting Person*	2.	Issuer Name and Ticker or Trading Symbol	3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)	
Kessel, Mark		Antigenics Inc. AGEN		-	
(Last) (First) (Middle)					
950 Park Avenue, Apt. 11A	4.	. Statement for Month/Day/Year		If Amendment, Date of Original (Month/Day/Year)	
(Street)		3/11/03			
	6.	Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7.	Individual or Joint/ (Check Applicable L	
New York, NY 10028		X Director O 10% Owner		x	Form Filed by One Reporting Person
(City) (State) (Zip)		O Officer (give title below)		0	Form Filed by More
		Other (specify below)			than One Reporting Person

Reminder:	Report on a separate line for each class of securities beneficially owned directly or indirectly.
*	If the form is filed by more than one reporting person, <i>see</i> instruction 4(b)(v).

Security Date	Deemed Execution Date, if any (Month/Day/Year)	3. Transaction 4 Code (Instr. 8)	1. Securities . Disposed o (Instr. 3, 4)	<b>f</b> ( <b>D</b> )	ed (A) or	5.Amount of Sec- urities Beneficially Owned Following Reported Trans- action(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownershi (Instr. 4)
		Code V	Amount	(A) or (D)	Price			
Common Stock 3/11/03		P	6,000	A	\$7.75	6,000	D	

Title of Derivative 2. Security (Instr. 3)	Conversion or Exercise 3. Price of Derivative Security	Transaction Date (Month/Day/Year)	3A. Deemed Execution 4. Date, if any (Month/Day/Year)	Transaction 5. Code (Instr. 8)		(A) or Disposed of (D)
				Code V	(A)	<b>(D)</b>

Table 1	II Derivative Secu (e.g., puts,	-	ired, Disposed of, on ants, options, conver	•		ed
6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and 8 Amount of Underlying Securities (Instr. 3 and 4)	Price of Derivative Security (Instr. 5)	9. Number of Deriva Beneficially Owner Reported Transact (Instr. 4)	d Following	10.Ownership Form Derivative Securi Direct (D) or Indirect (I) (Instr. 4)	
Date Expiration Exercisable Date	Amount or Number of Title Shares					
xplanation of Respons	ses:					
	/s/ Christine M. K	askin	3/12/03			
	**Signature of Rep Person	oorting	Date			
** Intentional mis	<del>-</del> sstatements or omissi	ons of facts	constitute Federal C	riminal Violat	ions. See 18 U.S.C.	1001 and 15 U.S.C
Note: File three copie	es of this Form, one o	of which mu	st be manually signe Page 4	d. If space is	insufficient, see Inst	ruction 6 for proce

## **POWER OF ATTORNEY**For Executing Forms 3, 4 and 5

Know all by these presents, that the undersigned hereby constitutes and appoints each of Garo H. Armen, Jeff Clark, Russell Herndon, Christine Klaskin, and Claudia Wernick, signing singly, his/her true and lawful attorney-in-fact to:

- (1) execute for and on behalf of the undersigned Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete the execution of any such Form 3, 4 and 5, complete and execute any amendment or amendments thereto, and the timely filing of such form with the United States Securities and Exchange Commission and any other authority; and
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in his/her discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform all and every act and thing whatsoever requisite, necessary and proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as such attorney-in-fact might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or his/her substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming any of the undersigned s responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned s holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 11th day of MARCH 2003.

	/s/ MARK KESSEL	
	Signature	
Print Name:	Mark Kessel	