

AMERICAN SHARED HOSPITAL SERVICES

Form 25

March 19, 2007

OMB APPROVAL
OMB Number: 3235-0080
Expires: February 28, 2009
Estimated average burden
hours per response...1.00

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

**FORM 25
NOTIFICATION OF REMOVAL FROM LISTING AND/OR
REGISTRATION UNDER SECTION 12(b) OF THE
SECURITIES EXCHANGE ACT OF 1934.**

Commission File Number 001-08789

**American Shared Hospital Services; NYSE Arca, Inc.
(formerly The Pacific Exchange, Inc.)**

(Exact name of Issuer as specified in its charter, and name of Exchange where security is listed and/or registered)
Four Embarcadero Center, Suite 3700, San Francisco, CA 94111-4107 (415) 788 5300

(Address, including zip code, and telephone number, including area code, of Issuer's principal executive offices)
Common Stock, no par value per share

(Description of class of securities)

Please place an X in the box to designate the rule provision relied upon to strike the class of securities from listing and registration:

- 17 CFR 240.12d2-2(a)(1)
- 17 CFR 240.12d2-2(a)(2)
- 17 CFR 240.12d2-2(a)(3)
- 17 CFR 240.12d2-2(a)(4)

Pursuant to 17 CFR 240.12d2-2(b), the Exchange has complied with its rules to strike the class of securities from listing and/or withdraw registration on the Exchange.¹

Pursuant to 17 CFR 240.12d2-2(c), the Issuer has complied with the rules of the Exchange and the requirements of 17 CFR 240.12d2-2(c) governing the voluntary withdrawal of the class of securities from listing and registration on the Exchange.

Pursuant to the requirements of the Securities Exchange Act of 1934, American Shared Hospital Services certifies that it has reasonable grounds to believe that it meets all of the requirements for filing the Form 25 and has caused this notification to be signed on its behalf by the undersigned duly authorized person.

March 19, 2007
Date

By: /s/ Ernest A. Bates, MD
Name

Chairman of the Board, President
and Chief Executive Officer
Title

¹ Form 25 and attached Notice will be

considered
compliance with
the provisions
of 17 CFR
240.19d-1 as
applicable. See
General
Instructions.