

ERICKSON JOHN D
Form 4
April 16, 2003

OMB APPROVAL
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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549**

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935
or Section 30(h) of the Investment Company Act of 1940**

- Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

<p>1. Name and Address of Reporting Person* <i>(Last, First, Middle)</i></p> <p>ERICKSON, JOHN D</p>	<p>2. Issuer Name and Ticker or Trading Symbol</p> <p>OTTER TAIL CORPORATION OTTR</p>	<p>3. I.R.S. Identification Number of Reporting Person, if an entity <i>(Voluntary)</i></p>
<p>215 S CASCADE ST</p> <p style="text-align: center;"><i>(Street)</i></p> <p>FERGUS FALLS, MN 56537-2801</p> <p><i>(City) (State) (Zip)</i></p>	<p>4. Statement for <i>(Month/Day/Year)</i></p> <p>April 14, 2003</p>	<p>5. If Amendment, Date of Original <i>(Month/Day/Year)</i></p>
<p>6. Relationship of Reporting Person(s) to Issuer <i>(Check All Applicable)</i></p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner</p> <p><input checked="" type="checkbox"/> Officer <i>(give title below)</i></p> <p><input type="checkbox"/> Other <i>(specify below)</i></p> <p style="text-align: center;">PRESIDENT & CEO</p>	<p>7. Individual or Joint/Group Filing <i>(Check Applicable Line)</i></p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person</p> <p><input type="checkbox"/> Form filed by More than One Reporting Person</p>	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security <i>(Instr. 3)</i>	2. Transaction Date <i>(Month/Day/Year)</i>	2a. Deemed Execution Date, if any. <i>(Month/Day/Year)</i>	3. Transaction Code <i>(Instr. 8)</i>	4. Securities Acquired (A) or Disposed of (D) <i>(Instr. 3, 4 and 5)</i>	5. Amount of Securities Beneficially Owned Following Reported Transactions(s) <i>(Instr. 3 and 4)</i>	6. Ownership Form: Direct (D) or Indirect (I) <i>(Instr. 4)</i>	7. Nature of Indirect Beneficial Ownership <i>(Instr. 4)</i>
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			Code	V	Amount	(A) or (D)	Price			
COMMON STOCK								4,981.3107	I	By ESOP (a)
COMMON STOCK								93.9511	D	(b)
COMMON STOCK								4,866.4568	D	{c}
COMMON STOCK	4/14/03		A		36,000	A	\$27.245	70,400	D	(d)

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security <i>(Instr. 3)</i>	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date <i>(Month/Day/Year)</i>	3a. Deemed Execution Date, if any <i>(Month/Day/Year)</i>	4. Transaction Code <i>(Instr. 8)</i>	5. Number of Derivative Securities Acquired (A) or Disposed of (D) <i>(Instr. 3, 4 and 5)</i>		
				Code	V	(A)	(D)
STOCK OPTIONS (RIGHT TO BUY)	\$19.1875						

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned Continued
(e.g., puts, calls, warrants, options, convertible securities)

6. Date Exercisable and Expiration Date <i>(Month/Day/Year)</i>	7. Title and Amount of Underlying Securities <i>(Instr. 3 and 4)</i>	8. Price of Derivative Security <i>(Instr. 5)</i>	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) <i>(Instr. 4)</i>	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) <i>(Instr. 4)</i>	11. Nature of Indirect Beneficial Ownership <i>(Instr. 4)</i>
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Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
	02-22-09	COMMON STOCK	16,000	D	
	04-09-10	COMMON STOCK	25,000	D	
	04-08-11	COMMON STOCK	75,000	D	

Explanation of Responses:

- a. SHARES HELD IN THE CORPORATION'S EMPLOYEE STOCK OWNERSHIP PLAN AS OF MARCH 10, 2003.
- b. INCLUDES SHARES ACQUIRED AND HELD UNDER THE CORPORATION'S DIVIDEND REINVESTMENT PLAN AS OF MARCH 10, 2003.

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c. SHARES ACQUIRED AND HELD UNDER THE CORPORATION S EMPLOYEE STOCK PURCHASE PLAN AS OF MARCH 10, 2003, INCLUDING SHARES ACQUIRED UPON REINVESTMENT OF DIVIDENDS PAID ON SHARES HELD IN THE PLAN.

d. SHARES ACQUIRED AND HELD UNDER THE CORPORATION S STOCK INCENTIVE PLAN, WHICH IS A GRANT OF RESTRICTED STOCK. THE GRANT PRICE FOR 4/8/02 WAS \$31.34, VESTING 25% YEARLY. 25,800 SHARES REMAIN RESTRICTED.

d. (cont) THE 36,000 SHARES GRANTED 4/14/03 HAVE A GRANT PRICE OF \$27.245 & VEST AT 25% YEARLY, BEGINNING 4/8/04.

/s/ JOHN D ERICKSON BY DEBRA J LILL - POA

4/14/03

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.