

Edgar Filing: ANSELL LTD - Form 6-K

ANSELL LTD
Form 6-K
April 17, 2003

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Report of Foreign Issuer
Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of April 2003 (April 16, 2003)

Commission File Number: 0-15850

ANSELL LIMITED
(Translation of registrant's name into English)

Level 3, 678 Victoria Street, Richmond, Victoria 3121, Australia
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports
under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as
permitted by Regulations S-T Rule 101(b)(1):

-

Indicate by check mark if the registrant is submitting the Form 6-K in paper as
permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information contained in this
Form, the registrant is also thereby furnishing the information to the
Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

This Form 6-K is designated as incorporated by reference into the Form
F-3 Registration Statement filed with the Securities and Exchange Commission on
November 20, 1990 with file numbers 33-37752 and 33-37752-01, the Form F-3
Registration Statement filed with the Securities and Exchange Commission on
April 30, 1991 with file number 33-40228, the Form F-3 Registration Statement
filed with the Securities and Exchange Commission on October 31, 1994 with file
numbers 33-85802 and 33-85802-1, the Form S-8 Registration Statement filed with
the Securities and Exchange Commission with file number 33-18603, and the Form
F-3 Registration Statement filed with the Securities and Exchange Commission on
July 25, 1997 with file number 333-6472.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the
registrant has duly caused this report to be signed on its behalf by the

Edgar Filing: ANSELL LTD - Form 6-K

undersigned, thereunto duly authorized.

ANSELL LIMITED
(Registrant)

By: /s/ DAVID M. GRAHAM

Name: DAVID M. GRAHAM

Title: GROUP TREASURER

Date: April 16, 2003

[LETTERHEAD OF ANSELL LIMITED]

16 April, 2003

Ansell Announces Share Buy-Back

The Chairman of Ansell, Dr Ed Tweddell today announced that the company will undertake an on market buy-back of up to 10 million shares over the coming year, following the successful completion of its capital management review. He also noted that a decision regarding the reintroduction of dividends would be made once the full year results were finalised.

Dr. Tweddell said: "After a thorough capital management review, we have adopted a "balanced strategy" within the parameters of the Board's long term target of an investment grade credit rating. The strategy takes into account Ansell's strong balance sheet and cash flow, and also recognises the needs of shareholders and of the business."

Dr Tweddell confirmed that "Ansell will only buy back shares at times and at prices the Board believes to be in the best interests of the Company and its shareholders".

Ansell's CEO, Mr Harry Boon, commented "The balanced strategy is designed to retain a conservative balance sheet. At the same time, the strategy will ensure sufficient capital resources are available to fund internal business growth needs and bolt-on acquisitions, while immediately returning cash to shareholders through the share buy-back."

Mr. Boon went on to say: "As part of our commitment to greater transparency and better communication with shareholders, we will comment further on the outlook for the full year at the end of April.

For further information, please contact:

Media

Peter Brookes
Cannings
Telephone: (+61) 0407 911 389
Email: pbrookes@cannings.net.au

Investors & Analysts

Rustom Jilla
Chief Financial Officer
Telephone: USA (+1) 732 345 5359
Email: rjilla@ansell.com

Edgar Filing: ANSELL LTD - Form 6-K

David Graham
General Manager - Finance & Treasury
Telephone: (+61) 3 9270 7215
Mobile: (+61) 0401 140 749
Email: dgraham@ap.ansell.com