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VALASSIS COMMUNICATIONS INC Form 8-K

May 17, 2002

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 14, 2002

VALASSIS COMMUNICATIONS, INC.

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(Exact name of registrant as specified in its charter)

Delaware 1-10991 38-2760940
-----(State or other (Commission File Number) (IRS Employer of incorporation)

Registrant's telephone number, including area code: 734-591-3000

Item 5. OTHER EVENTS

On May 14, 2002, Valassis announced that its board has agreed to increase its share repurchase allocation to a target of 75% of free cash flow for the balance of 2002. A copy of the Company press release related to this event is being filed as an Exhibit to this Form 8-K.

Item 7. FINANCIAL STATEMENTS AND EXHIBITS

Exhibit 99.1 Press Release of Valassis Communications, Inc. dated May 14, 2002

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by

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the undersigned hereunto duly authorized.

VALASSIS COMMUNICATIONS, INC.

By: /s/Robert L. Recchia

Robert L. Recchia

Executive Vice President and

Chief Financial Officer

Dated: May 15, 2002