

CHAMPIONSHIP AUTO RACING TEAMS INC

Form 4/A

November 05, 2001

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

/-----/
/ OMB APPROVAL /
/-----/
/ OMB Number: 3235-0287 /
/ Expires: December 31, 2001 /
/ Estimated average burden /
/ hours per response..... 0.5 /
/-----/

+-----+
| FORM 4 |
+-----+

U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

[] Check this box if
no longer subject
to Section 16.
Form 4 or Form 5
obligations may
continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Filed pursuant to Section 16(a) of the Securities
Exchange Act of 1934, Section 17(a) of the
Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*

Forsythe Gerald R.
(Last) (First) (Middle)
111 South Willis Ave
(Street)
Wheeling IL 60090
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol Championship Auto Racing Teams
("MPH")

3. I.R.S. Identification Number of Reporting Person, if an entity
(voluntary)

4. Statement for Month/Year 10/01

5. If Amendment, Date of Original (Month/Year) 10/01

Edgar Filing: CHAMPIONSHIP AUTO RACING TEAMS INC - Form 4/A

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

Director Officer 10% Owner Other

 (give title below) (specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person

 Form filed by More than One Reporting Person

Table I--Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 a
		Code	V	Amount	(A) or (D)	Price
Common Stock	10/25	P		25,000	A	12.45
	10/25	P		25,000	A	12.50
	10/30	P		40,000	A	12.747
	10/30	P		5,000	A	12.75
	10/30	P		5,000	A	12.70
	10/31	P		50,000	A	12.50
* Of the 1,664,800 shares owned, 450,000 shares are owned by Forsythe Racing, Inc., and 631,800 Services, Inc.						

Table II--Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: CHAMPIONSHIP AUTO RACING TEAMS INC - Form 4/A

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)
			Code V

Table II--Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 10)
Date Exercisable Expiration Date	Title	Amount or Number of Shares	

Explanation of Responses:

/s/ Gerald R. Forsythe	11/02/01
-----	-----
**Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If this form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.