

KEY ENERGY SERVICES INC  
Form 8-K  
February 02, 2011

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): February 2, 2011 (January 27, 2011)**

**KEY ENERGY SERVICES, INC.**  
(Exact name of registrant as specified in its charter)

<b>Maryland</b> (State or other Jurisdiction of Incorporation)	<b>001-08038</b> (Commission File Number)	<b>04-2648081</b> (IRS Employer Identification No.)
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<b>1301 McKinney Street, Suite 1800</b> <b>Houston, Texas</b> (Address of Principal Executive Offices)	<b>77010</b> (Zip Code)
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Registrant's telephone number, including area code: **713/651-4300**

(Former name or former address if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers**

At the meeting of the Board of Directors (the “Board”) of Key Energy Services, Inc. (the “Company”) held on January 27, 2011, Mr. David J. Breazzano notified the Company that he will not stand for re-election to the Board at the Company’s 2011 annual meeting of stockholders, at which time his term as a director will expire. The Company’s 2011 annual meeting of stockholders is currently scheduled to take place on May 19, 2011.

The Company is disclosing this director retirement information in accordance with Item 5.02(b) of Form 8-K.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

KEY ENERGY SERVICES, INC.

Date: February 2, 2011

By: /s/ KIMBERLY R. FRYE

Kimberly R. Frye  
Senior Vice President and General Counsel