

WESTERN DIGITAL CORP

Form S-8

November 16, 2009

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As filed with the Securities and Exchange Commission on November 16, 2009

Registration No. _____

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

**FORM S-8
REGISTRATION STATEMENT
UNDER
THE SECURITIES ACT OF 1933**

WESTERN DIGITAL CORPORATION
(Exact Name of Registrant as Specified in Its Charter)

Delaware
(State or Other Jurisdiction of
Incorporation or Organization)

33-0956711
(I.R.S. Employer
Identification No.)

20511 Lake Forest Drive
Lake Forest, California 92630
(Address, Including Zip Code, of Principal Executive Offices)

Western Digital Corporation
Amended and Restated 2004 Performance Incentive Plan
(Full Title of the Plan)

Raymond M. Bukaty
Senior Vice President, Administration, General Counsel and Secretary
Western Digital Corporation
20511 Lake Forest Drive
Lake Forest, California 92630
(949) 672-7000
(Name, Address and Telephone Number, Including Area Code, of Agent for Service)

COPY TO:

J. Jay Herron, Esq.
O Melveny & Myers LLP
610 Newport Center Drive, 17th Floor
Newport Beach, California 92660

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of large accelerated filer, accelerated filer, and smaller reporting company in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer

Accelerated filer

Non-accelerated filer
(Do not check if a smaller

Smaller reporting
company

reporting company)
CALCULATION OF REGISTRATION FEE

| Title of Securities | Amount To Be Registered | Proposed Maximum Offering Price Per Share | Proposed Maximum Aggregate Offering Price | Amount Of Registration Fee |
|--|-------------------------------------|---|---|----------------------------|
| Common Stock, \$0.01 par value per share | 14,500,000 ⁽¹⁾⁽²⁾ shares | \$ 37.06 ⁽³⁾ | \$537,370,000 ⁽³⁾ | \$29,986 ⁽³⁾ |

(1) This Registration Statement covers, in addition to the number of shares of Western Digital Corporation, a Delaware corporation (the Company or the Registrant), common stock, par value \$0.01 per share (the Common Stock), stated above, options and other rights to purchase or acquire the shares of Common Stock covered by this Registration Statement and, pursuant to Rule 416(c) under the Securities Act of 1933, as amended (the Securities Act), an additional indeterminate number of shares, options

and rights that may be offered or issued pursuant to the Western Digital Corporation Amended and Restated 2004 Performance Incentive Plan (as amended, the 2004 Plan) as a result of one or more adjustments under the 2004 Plan to prevent dilution resulting from one or more stock splits, stock dividends or similar transactions.

- (2) Each share of Common Stock is accompanied by a right to purchase one one-thousandth of a share of Series A Junior Participating Preferred Stock pursuant to the Rights Agreement between the Company and American Stock Transfer and Trust Company, as Rights Agent.
- (3) Pursuant to Securities Act Rule 457(h), the maximum offering price, per share and in

the aggregate,
and the
registration fee
were calculated
based upon the
average of the
high and low
prices of the
Common Stock
on November 9,
2009, as quoted
on the New
York Stock
Exchange.

The Exhibit Index for this Registration Statement is at page 7.

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EXPLANATORY NOTE

This Registration Statement is filed by the Company to register additional securities issuable pursuant to the 2004 Plan and consists of only those items required by General Instruction E to Form S-8.

PART I
INFORMATION REQUIRED IN THE
SECTION 10(a) PROSPECTUS

The document(s) containing the information specified in Part I of Form S-8 will be sent or given to participants as specified by Securities Act Rule 428(b)(1).

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PART II
INFORMATION REQUIRED IN THE
REGISTRATION STATEMENT

Item 3. Incorporation of Certain Documents by Reference

The following documents of the Company filed with the Securities and Exchange Commission (the Commission) are incorporated herein by reference (excluding any portions of such documents that have been furnished but not filed for purposes of the Securities Exchange Act of 1934, as amended (the Exchange Act)):

- (a) The Company's Annual Report on Form 10-K for its fiscal year ended July 3, 2009, filed with the Commission on August 14, 2009 (Commission File No. 001-08703);
- (b) The Company's Quarterly Report on Form 10-Q for its fiscal quarter ended October 2, 2009, filed with the Commission on October 29, 2009 (Commission File No. 001-08703);
- (c) The Company's Current Reports on Form 8-K, filed with the Commission on November 16, 2009, October 23, 2009 and August 25, 2009 (each, Commission File No. 001-08703);
- (d) The description of the Company's Common Stock contained in its Registration Statement on Form 8-B of Western Digital Technologies, Inc. (formerly known as Western Digital Corporation prior to its adoption of a holding company organizational structure effected pursuant to Section 251(g) of the Delaware General Corporation Law on April 6, 2001), filed with the Commission on April 3, 1986 (Commission File No. 001-08703), and any other amendment or report filed for the purpose of updating such description;
- (e) The description of the Company's Preferred Stock Purchase Rights contained in its Registration Statement on Form 8-A12B, filed with the Commission on April 6, 2001 (Commission File No. 001-08703), and any amendment or report filed for the purpose of updating such description; and
- (f) The Company's Registration Statements on Form S-8 relating to the 2004 Plan, filed with the Commission on November 18, 2005 (Commission File No. 333-129813) and February 2, 2005 (Commission File No. 333-122475).

All documents subsequently filed by the Company pursuant to Sections 13(a), 13(c), 14 and 15(d) of the Exchange Act prior to the filing of a post-effective amendment which indicates that all securities offered hereby have been sold or which deregisters all securities then remaining unsold, shall be deemed to be incorporated by reference into this Registration Statement and to be a part hereof from the date of filing of such documents. Any statement contained herein or in a document, all or a portion of which is incorporated or deemed to be incorporated by reference herein, shall be deemed to be modified or superseded for purposes of this Registration Statement to the extent that a statement contained herein or in any other subsequently filed document which also is or is deemed to be incorporated by reference herein

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modifies or supersedes such statement. Any such statement so modified or superseded shall not be deemed, except as so modified or amended, to constitute a part of this Registration Statement.

Item 5. Interests of Named Experts and Counsel

The validity of the issuance of Common Stock registered hereby is passed on for the Company by Raymond M. Bukaty. Mr. Bukaty is the Senior Vice President, Administration, General Counsel and Secretary of the Company and is compensated by the Company as an employee. Mr. Bukaty owns 29,952 shares of Common Stock, 37,801 restricted stock units that are payable in an equivalent number of shares of Common Stock, and Company stock options to acquire up to an additional 128,491 shares of Common Stock.

Item 8. Exhibits

See the attached Exhibit Index at page 7, which is incorporated herein by reference.

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SIGNATURES

Pursuant to the requirements of the Securities Act, the Registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Form S-8 Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Lake Forest, State of California, on November 16, 2009.

WESTERN DIGITAL CORPORATION

By: /s/ John F. Coyne
 John F. Coyne
 President and Chief Executive Officer

POWER OF ATTORNEY

Each person whose signature appears below constitutes and appoints John F. Coyne and Raymond M. Bukaty, and each of them, acting individually and without the other, as his or her true and lawful attorneys-in-fact and agents, with full power of substitution and resubstitution, for him or her and in his or her name, place, and stead, in any and all capacities, to sign any and all amendments (including post-effective amendments, exhibits thereto and other documents in connection therewith) to this Registration Statement, and to file the same, with all exhibits thereto, and other documents in connection therewith, with the Commission, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite and necessary to be done in and about the premises, as fully to all intents and purposes as he or she might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents, or either of them individually, or their or his substitute or substitutes, may lawfully do or cause to be done by virtue hereof.

Pursuant to the requirements of the Securities Act, this Registration Statement has been signed below by the following persons in the capacities and on the dates indicated.

| Signature | Title | Date |
|-----------------------|--|-------------------|
| /s/ John F. Coyne | President and Chief Executive | November 16, 2009 |
| John F. Coyne | Officer and Director (Principal Executive Officer) | |
| /s/ Timothy M. Leyden | Executive Vice President and | November 16, 2009 |
| Timothy M. Leyden | Chief Financial Officer (Principal Financial Officer) | |

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| Signature | Title | Date |
|--|--|-------------------|
| /s/ Joseph R. Carrillo Joseph R. Carrillo | Vice President and Corporate Controller (Principal Accounting Officer) | November 16, 2009 |
| /s/ Thomas E. Pardun Thomas E. Pardun | Chairman | November 16, 2009 |
| /s/ Peter D. Behrendt Peter D. Behrendt | Director | November 16, 2009 |
| /s/ Kathleen A. Cote Kathleen A. Cote | Director | November 16, 2009 |
| /s/ Henry T. DeNero Henry T. DeNero | Director | November 16, 2009 |
| /s/ William L. Kimsey William L. Kimsey | Director | November 16, 2009 |
| /s/ Michael D. Lambert Michael D. Lambert | Director | November 16, 2009 |
| /s/ Matthew E. Massengill Matthew E. Massengill | Director | November 16, 2009 |
| /s/ Roger H. Moore Roger H. Moore | Director | November 16, 2009 |
| /s/ Arif Shakeel Arif Shakeel | Director | November 16, 2009 |

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EXHIBIT INDEX

| Exhibit Number | Description of Exhibit |
|-------------------|---|
| 4. | Western Digital Corporation Amended and Restated 2004 Performance Incentive Plan. (Filed as Exhibit 10.1 of the Registrant's Current Report on Form 8-K filed with the Commission on November 16, 2009 (Commission File No. 001-08703) and incorporated herein by reference.) |
| 5. | Opinion of Counsel (opinion re: legality). |
| 23.1 | Consent of KPMG LLP (consent of independent registered public accounting firm). |
| 23.2 | Consent of Counsel (included in Exhibit 5). |
| 24. | Power of Attorney (included in this Registration Statement under Signatures). |