

CALAMOS STRATEGIC TOTAL RETURN FUND

Form N-23C-2

June 08, 2009

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**Securities and Exchange Commission  
Washington, DC 20549  
Rule 23c-2 Notice of Intention to  
Redeem Securities**

**of  
Calamos Strategic Total Return Fund**

2020 Calamos Court  
Naperville, Illinois 60563  
under the

Investment Company Act of 1940  
Securities Act File No. 333-146943

Investment Company Act File No. 811-21484

The undersigned registered closed-end investment company hereby notifies the Securities and Exchange Commission that it intends to redeem securities of which it is the issuer, as set forth below in accordance with the requirements of Rule 23c-2 under the Investment Company Act of 1940 (the Act), and states that it is filing this notice with the Commission pursuant to permission granted by the Commission staff fewer than 30 days prior to the date set for the redemption.

(1) Title of the class of securities of Calamos Strategic Total Return Fund (the Trust) to be redeemed: Auction Rate Cumulative Preferred Shares, Liquidation Preference \$25,000 per share, Series M (CUSIP # 128125200) Series TU (CUSIP #128125309), Series W (CUSIP #128125408), Series TH (CUSIP #128125507), Series F (CUSIP #128125606), Series A (CUSIP #128125705) and Series B (CUSIP #128125804) (the APS).

(2) The securities are to be called or redeemed no earlier than on the following date:

| Series | Date             |
|--------|------------------|
| M      | June 23,<br>2009 |
| TU     | June 24,<br>2009 |
| W      | June 25,<br>2009 |
| TH     | June 26,<br>2009 |
| F      | June 29,<br>2009 |
| A      | June 25,<br>2009 |
| B      | June 26,<br>2009 |

(3) Applicable provisions of the governing instrument pursuant to which the securities are to be redeemed: The APS are to be redeemed pursuant to Section 3(a)(i) of the Calamos Strategic Total Return Fund Statement of Preferences of Auction Rate Cumulative Preferred Shares.

(4) The number of shares to be redeemed and the basis upon which the shares to be redeemed are to be selected: The Trust intends to redeem all of the outstanding APS.

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SIGNATURE

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Pursuant to the requirement of Rule 23c-2 under the Investment Company Act of 1940, the Trust has duly caused this Notice of Intention to Redeem Securities to be signed on its behalf by the undersigned on this 8th day of June, 2009.

CALAMOS STRATEGIC TOTAL RETURN  
FUND

By: /s/ Stathy Darcy  
Name: Stathy Darcy  
Title: Secretary