

KIMCO REALTY CORP
Form FWP
April 23, 2007

*Filed pursuant to Rule 433
April 23, 2007
Relating to
Preliminary Prospectus Supplement dated April 23, 2007 to
Prospectus dated May 8, 2006
Registration Statement No. 333-133908*

Kimco Realty Corporation
Pricing Term Sheet

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| Issuer: | Kimco Realty Corporation |
| Size: | \$300,000,000 5.70% Senior Notes due 2017 |
| Maturity: | May 1, 2017 |
| Coupon: | 5.70% |
| Price to Public: | 99.984% |
| Yield to Maturity: | 5.702% |
| Spread to Benchmark Treasury: | +105 basis points |
| Benchmark Treasury: | 4.625% due February 15, 2017 |
| Benchmark Treasury Yield: | 4.652% |
| Interest Payment Dates: | May 1 and November 1, commencing on November 1, 2007 |
| Redemption Provisions/Make-whole call: | At any time at a discount rate of Treasury plus 20 basis points |
| Settlement: | April 26, 2007 |
| CUSIP: | 49446RAH2 |
| Ratings: | Baa1 by Moody's Investors Service, Inc. and A- by Standard & Poor's Ratings Services |

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, you may request these documents by calling Banc of America Securities LLC toll free at 1-800-294-1322, Citigroup Global Markets Inc. toll free at 1-877-858-5407, J.P. Morgan Securities Inc. collect at 1-212-834-4533 or UBS Securities LLC toll free at 1-888-722-9555, ext. 1088. You also may e-mail a request to dg.prospectus_distribution@bofasecurities.com.