

Edgar Filing: ASHANTI GOLDFIELDS CO LTD - Form 6-K

ASHANTI GOLDFIELDS CO LTD  
Form 6-K  
February 14, 2003

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 OF  
THE SECURITIES EXCHANGE ACT OF 1934

For the month of February 2003.

ASHANTI GOLDFIELDS COMPANY LIMITED

(Translation of Registrant's Name Into English)

Gold House, Patrice Lumumba Road  
Roman Ridge, P.O. Box 2665  
Accra, Ghana

(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will  
file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F    X                      Form 40-F  
                  ---                                      ---

(Indicate by check mark whether the registrant by furnishing  
the information contained in this form is also thereby furnishing  
the information to the Commission pursuant to Rule 12g3-2(b) under  
the Securities Exchange Act of 1934.)

Yes                      No    X  
  ---                      ---

(If "Yes" is marked, indicate below the file number assigned to  
the registrant in connection with Rule 12g3-2(b): 82-\_\_\_\_\_.

[LOGO OF ASHANTI HERE]

P    R    E    S    S                      R    E    L    E    A    S    E  
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FOR IMMEDIATE RELEASE

14 FEBRUARY 2003

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UPDATE ON PRELIMINARY RESULTS FOR THE YEAR ENDED  
31 DECEMBER 2002

## CLARIFICATION ON GEITA HEDGE TABLE

Ashanti wishes to clarify that the Geita Hedge Table disclosed on Page 4 of Ashanti's Press Release, dated 13 February 2003, showed the full Geita Hedge Book. Ashanti's 50% portion of the Geita hedge position is as set out below:

		2003	2004	2005	2006	2007
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Forward Sales	(ounces)	189,598	195,558	174,828	94,576	120,938
	(US\$/ounce)	285	289	294	296	298
-----						
Puts:						
Bought	(ounces)	26,735	25,586	24,350	18,115	23,390
	(US\$/ounce)	291	291	291	291	292
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Lease Rate Proceeds	(ounces)	400	-	-	-	-
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Summary:						
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Protected	(ounces)	215,933	221,144	199,178	112,691	144,328
Committed	(ounces)	189,198	195,558	174,828	94,576	120,938
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Lease Rate Swap	(ounces)	156,301	116,774	76,301	41,420	-
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ENDS

Enquiries:

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 Mark Arnesen -- MD, International Treasury      Tel:            +44 207 256 9938

UK Contact  
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North American Contact  
 Allan Jordan -- Golin Harris International      Tel:            +1 212 697 9191

A copy of this release is available at <http://www.ashantigold.com/releases.htm>

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: February 14, 2003

ASHANTI GOLDFIELDS COMPANY LIMITED

By: /s/ Ernest Abankroh

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Name: Ernest Abankroh  
Title: Company Secretary

NY1:#3317894v3