VERTICALNET INC Form SC 13G/A February 13, 2003

> SCHEDULE 13G CUSIP NO. 92532L 20 6

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934 (AMENDMENT NO. 1)*

Verticalnet, Inc.
(Name of Issuer)

Common Stock, \$.01 par value (Title of Class of Securities)

92532L 20 6 (CUSIP Number)

December 31, 2002 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- [] Rule 13d-1(b)
- [X] Rule 13d-1(c)
- [] Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1 NAME OF REPORTING PERSON

I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)

Alexandra Global Investment Fund I, Ltd.

(No I.R.S. ID Number)

2 CHEC	K THE APPROI	PRIATE BOX IF A MEMBER OF A GROUP (A)[] (B)[]			
3 SEC	USE ONLY				
4 CITI		PLACE OF ORGANIZATION			
	Britisi 	h Virgin Islands			
NUMBER SHARE		5 SOLE VOTING POWER			
BENEFICI OWNED	ALLY	-0-			
EACH	[6 SHARED VOTING POWER			
REPORTI PERSON	N	-0-			
WITH	•	7 SOLE DISPOSITIVE POWER			
		-0-			
	-	8 SHARED DISPOSITIVE POWER			
		-0-			
9	AGGREGATE AN	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON -0-			
		F THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES RES (SEE INSTRUCTIONS) []			
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)				
		0%			
12	TYPE OF REPO	ORTING PERSON (SEE INSTRUCTIONS)			
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SCHEDULE 13G CUSIP NO. 92		PAGE 3 OF 9 PA			
		CATION NO. OF ABOVE PERSON (ENTITIES ONLY)			
	Alexano 13-4092 	dra Investment Management, LLC 2583			
2 CHEC	K THE APPROI	PRIATE BOX IF A MEMBER OF A GROUP (A)[]			

(B)[]

3 SEC USE ONL	Y					
4 CITIZENSHIP	OR PLACE OF ORGANIZATION					
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SCHEDULE 13G CUSIP NO. 92532L 20	6	PAGE 4 OF 9 PAGES				
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Mi	khail A. Filimonov					
2 CHECK THE A	PPROPRIATE BOX IF A MEMBER OF A GROUP	(A) [] (B) []				
3 SEC USE ONL	Y					

4 CITIZENSHIP OR PLACE OF ORGANIZATION

SHARES

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11	PERCENT OF	CLASS REPRESENTED	BY AMOUNT IN ROW	(9)	
		0%			
12	TYPE OF RI	EPORTING PERSON (SE	E INSTRUCTIONS)		
	IN				
SCHEDUL CUSIP N	E 13G O. 92532L 20 6			PAGE	5 OF 9 PAGE
1	NAME OF REPORT	TING PERSON FICATION NO. OF ABO	VE PERSON (ENTITI	ES ONLY)	
	Dimit	cri Sogoloff			
2	CHECK THE APPI	ROPRIATE BOX IF A M	EMBER OF A GROUP		
3	SEC USE ONLY				
4		R PLACE OF ORGANIZA	TION		
	U.S.				
 N	UMBER OF	5 SOLE VOTING			

BENEFICIALLY	-0-
OWNED BY EACH	6 SHARED VOTING POWER
REPORTING PERSON	-0-
WITH:	7 SOLE DISPOSITIVE POWER
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	8 SHARED DISPOSITIVE POWER
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9 AGGR	EGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
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	K BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES AIN SHARES (SEE INSTRUCTIONS) []
11 PERC	ENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
	0%
12 TYPE	OF REPORTING PERSON (SEE INSTRUCTIONS)
	IN
SCHEDULE 13G CUSIP NO. 92532L	20 6 PAGE 6 OF 9 PAGES
Item 1(a).	Name of Issuer:
	Verticalnet, Inc.(the "Issuer")
Item 1(b).	Address of Issuer's Principal Executive Offices:
	300 Chester Field Parkway Malvern, Pennsylvania 19355
Item 2(a).	Names of Persons Filing:
	Alexandra Global Investment Fund I, Ltd. ("Alexandra") Alexandra Investment Management, LLC ("Management") Mikhail A. Filimonov ("Filimonov") Dimitri Sogoloff ("Sogoloff")
Item 2(b).	Address of Principal Business Office:
	Alexandra - Citco Building, Wickams Cay, P.O. Box 662, Road Town, Tortola, British Virgin Islands Management - 767 Third Avenue, 39th Floor, New York, New York 10017 Filimonov - 767 Third Avenue, 39th Floor, New York,
	New York 10017 Sogoloff - 767 Third Avenue, 39th Floor, New York,

New York 10017

Item 2(c). Place of Organization or Citizenship:

Alexandra - British Virgin Islands Management - Delaware Filimonov - U.S. Sogoloff - U.S.

Item 2(d). Title of Class of Securities:

Common Stock, \$0.01 par value per share of the Issuer (the "Common Stock")

Item 2(e). CUSIP Number:

92532L 20 6

- Item 3. This Schedule is filed pursuant to Rule 13d-1(c) by Alexandra, Management, Filimonov and Sogoloff
- Item 4. Ownership:
 - (a) Amount Beneficially Owned:

Alexandra: 0 shares Management: 0 shares Filimonov: 0 shares Sogoloff: 0 shares

(b) Percent of Class:

Alexandra: 0%

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Management: 0%
Filimonov: 0%
Sogoloff: 0%

- (c) Number of Shares as to which the Person has:
 - (i) sole power to vote or to direct the vote

-0-

(ii) shared power to vote or to direct the vote:

-0-

(iii) sole power to dispose or to direct the disposition of

-0-

(iv) shared power to dispose or to direct the disposition of

-0-

Item 5. Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof each of the Reporting Persons ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X]

Item 6. Ownership of More Than Five Percent on Behalf of Another Person:

Not applicable

Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding Company:

Not applicable

Item 8. Identification and Classification of Members of the Group:

Not applicable

Item 9. Notice of Dissolution of Group:

Not applicable

Item 10. Certification:

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By signing below each signatory certifies that, to the best of its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Exhibits:

Exhibit I: Joint Filing Agreement, dated as of August 2, 2002, by and among Alexandra, Management, Filimonov and Sogoloff (incorporated herein by reference to the exhibit with the same number filed with Schedule 13G filed by the persons reporting on this Amendment No. 1).

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SIGNATURE

By signing below each signatory certifies that, to the best of its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Date: February 13, 2003

ALEXANDRA GLOBAL INVESTMENT FUND I, LTD.

By: ALEXANDRA INVESTMENT MANAGEMENT, LLC, Investment Advisor

By: /s/ Mikhail A. Filimonov

Mikhail A. Filimonov Title: Managing Member

ALEXANDRA INVESTMENT MANAGEMENT, LLC

By: /s/ Mikhail A. Filimonov

Mikhail A. Filimonov Title: Managing Member

/s/ Mikhail A. Filimonov
-----Mikhail A. Filimonov

/s/ Dimitri Sogoloff
-----Dimitri Sogoloff