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KEYCORP /NEW/
Form SC 13G
February 14, 2005

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULES 13d-1(b), (c), AND (d) AND AMENDMENTS THERETO FILED
PURSUANT TO RULE 13d-2(b)
(Amendment No.)*

KeyCorp

(Name of Issuer)

Common Stock (New)

(Title of Class of Securities)

493267-108

(CUSIP Number)

December 31, 2004

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule
is filed:

Rule 13d-1(b)

Rule 13d-(c)

Rule 13d-1(d)

CUSIP No. 493267-108

1. NAME OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Wilmington Trust Corporation 51-0328154

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a)

(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

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| | | | |
|--|----|--------------------------|------------|
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH: | 5. | SOLE VOTING POWER | 88,980 |
| | 6. | SHARED VOTING POWER | 28,091,030 |
| | 7. | SOLE DISPOSITIVE POWER | 70,415 |
| | 8. | SHARED DISPOSITIVE POWER | 17,801 |

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

28,186,595

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
 N/A

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

6.9%

12. TYPE OF REPORTING PERSON*
 HC

1. NAME OF REPORTING PERSONS
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)
 Wilmington Trust Company, in various fiduciary capacities 51-0055023

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a)
 (b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware banking corporation

| | | | |
|--|----|--------------------------|------------|
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH: | 5. | SOLE VOTING POWER | 30,586 |
| | 6. | SHARED VOTING POWER | 28,091,030 |
| | 7. | SOLE DISPOSITIVE POWER | 16,294 |
| | 8. | SHARED DISPOSITIVE POWER | 17,240 |

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

28,127,896

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
 N/A

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

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6.9%

12. TYPE OF REPORTING PERSON*
BK

1. NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Wilmington Trust FSB, in various fiduciary capacities 52-1877389

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a)
(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Federal Savings Bank

| | | |
|---|-----------------------------|--------|
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH: | 5. SOLE VOTING POWER | 32,295 |
| | 6. SHARED VOTING POWER | 0 |
| | 7. SOLE DISPOSITIVE POWER | 28,257 |
| | 8. SHARED DISPOSITIVE POWER | 256 |

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

32,295

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
 N/A

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

0.0%

12. TYPE OF REPORTING PERSON*
BK

1. NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Wilmington Trust of Pennsylvania, in various
fiduciary capacities 23-2413335

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a)
(b)

3. SEC USE ONLY

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4. CITIZENSHIP OR PLACE OF ORGANIZATION

Pennsylvania banking corporation

| | | |
|---|-----------------------------|--------|
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH: | 5. SOLE VOTING POWER | 26,099 |
| | 6. SHARED VOTING POWER | 0 |
| | 7. SOLE DISPOSITIVE POWER | 25,864 |
| | 8. SHARED DISPOSITIVE POWER | 305 |

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

26,404

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
 N/A

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

0.0%

12. TYPE OF REPORTING PERSON*
BK

ITEM 1(A). NAME OF ISSUER:

KeyCorp

ITEM 1(B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

127 Public Square
Cleveland, Ohio 44114

ITEM 2(A). NAME OF PERSON FILING:

Wilmington Trust Corporation, Wilmington Trust Company,
Wilmington Trust FSB and Wilmington Trust of Pennsylvania

ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE, OR IF NONE, RESIDENCE:

1100 North Market Street
Wilmington, DE 19890

ITEM 2(C). CITIZENSHIP:

Wilmington Trust Corporation is a Delaware corporation;
Wilmington Trust Company is a Delaware banking corporation.
Wilmington Trust FSB is a Federal Savings Bank; and
Wilmington Trust of Pennsylvania is a Pennsylvania banking corporation.

ITEM 2(D). TITLE OF CLASS OF SECURITIES:

Common Stock

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ITEM 2(E). CUSIP NUMBER:

493267-108

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULE 13D-1(B), OR 13D-2(B) OR (C), CHECK WHETHER THE PERSON FILING IS A:

- (a) Broker or dealer registered under Section 15 of the Exchange Act.
- (b) Bank as defined in Section 3(a)(6) of the Exchange Act.
Wilmington Trust Company, Wilmington Trust FSB and Wilmington Trust of Pennsylvania are each Banks and are each direct, wholly- owned subsidiaries of Wilmington Trust Corporation.
- (c) Insurance company as defined in Section 3(a)(19) of the Exchange Act.
- (d) Investment company registered under Section 8 of the Investment Company Act.
- (e) An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
Wilmington Trust Corporation is a Parent Holding Company.
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i) A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j) Group, in accordance with Rule 13d-1(b)(1)(ii)(J).
Wilmington Trust Corporation, Wilmington Trust Company, Wilmington Trust FSB and Wilmington Trust of Pennsylvania are a Group.

ITEM 4. OWNERSHIP.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned:
Wilmington Trust Corporation: 28,186,595 shares

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| | |
|-----------------------------------|-------------------|
| Wilmington Trust Company: | 28,127,896 shares |
| Wilmington Trust FSB: | 32,295 shares |
| Wilmington Trust of Pennsylvania: | 26,404 shares |

(b) Percent of class:

| | |
|-----------------------------------|------|
| Wilmington Trust Corporation: | 6.9% |
| Wilmington Trust Company: | 6.9% |
| Wilmington Trust FSB: | 0.0% |
| Wilmington Trust of Pennsylvania: | 0.0% |

(c) Number of shares as to which Wilmington Trust Corporation has:

- (i) Sole power to vote or to direct the vote 88,980 shares
- (ii) Shared power to vote or to direct the vote 28,091,030 shares
- (iii) Sole power to dispose or to direct the disposition of 70,415 shares
- (iv) Shared power to dispose or to direct the disposition of 17,801 shares

Number of shares as to which Wilmington Trust Company has:

- (i) Sole power to vote or to direct the vote 30,586 shares
- (ii) Shared power to vote or to direct the vote 28,091,030 shares
- (iii) Sole power to dispose or to direct the disposition of 16,294 shares
- (iv) Shared power to dispose or to direct the disposition of 17,240 shares

Number of shares as to which Wilmington Trust FSB has:

- (i) Sole power to vote or to direct the vote 32,295 shares
- (ii) Shared power to vote or to direct the vote 0 shares
- (iii) Sole power to dispose or to direct the disposition of 28,257 shares
- (iv) Shared power to dispose or to direct the disposition of 256 shares

Number of shares as to which Wilmington Trust of Pennsylvania has:

- (i) Sole power to vote or to direct the vote 26,099 shares
- (ii) Shared power to vote or to direct the vote 0 shares
- (iii) Sole power to dispose or to direct the disposition of 25,864 shares
- (iv) Shared power to dispose or to direct the disposition of 305 shares

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following []

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Not applicable.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE

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SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY.

Wilmington Trust Company: BK
Wilmington Trust FSB: BK
Wilmington Trust of Pennsylvania: BK

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

Wilmington Trust Corporation: HC
Wilmington Trust Company: BK
Wilmington Trust FSB: BK
Wilmington Trust of Pennsylvania: BK

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

Not applicable.

ITEM 10. CERTIFICATIONS.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 9, 2005

Wilmington Trust Corporation
Wilmington Trust Company
Wilmington Trust FSB
Wilmington Trust of Pennsylvania

By: s/Michael A. DiGregorio

Michael A. DiGregorio
Senior Vice President