

## ROYAL BANK OF SCOTLAND GROUP PLC

Form FWP

December 04, 2012

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333-179685 and 333-179685-01

## Trading RBS Exchange Traded Notes

|  | etn<br>ticker | inception<br>date | benchmark index   | cash rate                             | thomson<br>one index<br>ticker | thomson<br>one etn<br>ticker | intraday<br>indicative<br>value ticker | CUSIP     | moving av<br>days to<br>Confirm tr |
|--|---------------|-------------------|---|---------------------------------------|--------------------------------|------------------------------|--|-----------|------------------------------------|
| RBS<br>Trendpilot™<br>ETNs               |               |                   |   |                                       |                                |                              |  |           |                                    |
| RBS US Large<br>Cap Trendpilot™<br>ETN   | TRND          | 12/6/10           | S&P 500® Total<br>Return Index                                | 3-Month<br>U.S.<br>Treasury<br>Bills1 | TPLCUT                         | TRND.P                       | TRND.IV                                | 78009L308 | 200/5                              |
| RBS US Mid<br>Cap Trendpilot™<br>ETN     | TRNM          | 1/25/11           | S&P MidCap<br>400® Total Return<br>Index                      | 3-Month<br>U.S.<br>Treasury<br>Bills1 | TPMCUT                         | TRNM.P                       | TRNM.IV                                | 78009L209 | 200/5                              |
| RBS Gold<br>Trendpilot™<br>ETN           | TBAR          | 2/17/11           | Price of Gold<br>Bullion                                      | 3-Month<br>U.S.<br>Treasury<br>Bills1 | TPGLDUT                        | TBAR.P                       | TBAR.IV                                | 78009L407 | 200/5                              |
| RBS Oil<br>Trendpilot™<br>ETN            | TWTI          | 9/13/11           | RBS 12-Month<br>Oil Total Return<br>Index                     | 3-Month<br>U.S.<br>Treasury<br>Bills1 | TPOILUT                        | TWTI.P                       | TWTI.IV                                | 78009P127 | 100/5                              |
| RBS<br>NASDAQ-100®<br>Trendpilot™<br>ETN | TNDQ          | 12/8/11           | NASDAQ-100®<br>Total Return<br>IndexSM                        | 3-Month<br>U.S.<br>Treasury<br>Bills1 | tpndqut                        | TNDQ.K                       | TNDQ.IV                                | 78009P143 | 100/5                              |
| RBS China<br>Trendpilot™<br>ETN          | TCHI          | 4/13/12           | BNY Mellon<br>China Select ADR<br>Total<br>Return IndexSM     | 3-Month<br>U.S.<br>Treasury<br>Bills1 | TPCHINUT                       | TCHI.K                       | TCHI.IV                                | 78009P150 | 100/3                              |
| RBS Sector<br>ETNs                       |               |                   |   |                                       |                                |                              |  |           |                                    |
| RBS Global<br>Big Pharma<br>ETN          | DRGS          | 10/21/11          | NYSE Arca Equal<br>Weighted<br>Pharmaceutical<br>Total Return | N/A                                   | DGETR                          | DRGS.K                       | DRGS.IV                                | 78009P135 | N/A                                |

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IndexSM

|  | etn<br>ticker | inception<br>date | underlying indices   | thomson<br>one index<br>ticker | thomson<br>one etn<br>ticker | intraday<br>indicative<br>value ticker | CUSIP     | rebalanc                         |           |         |
|--|---------------|-------------------|--|--------------------------------|------------------------------|--|-----------|----------------------------------|-----------|---------|
| RBS Alternator<br>ETNs                             |               |                   | S&P 500® Total<br>Return Index,<br>S&P 500® Equal<br>Weight Total<br>Return Index,<br>S&P 500® Low<br>Volatility Total<br>Return Index | ALTL                           | 8/30/12                      | ALTL                                   | ALTL.P    | ALTL.IV                          | 78009P168 | Monthly |
| RBS US Large<br>Cap Alternator<br>ETN™             |               |                   |  | thomson<br>one index<br>ticker | thomson<br>one etn<br>ticker | intraday<br>indicative<br>value ticker | CUSIP     | rebalanc<br>to target<br>weights |           |         |
| RBS Rogers<br>Enhanced<br>ETNs                     |               |                   |  |                                |                              |  |           |                                  |           |         |
| RBS Rogers<br>Enhanced<br>Commodity<br>Index ETN   | RGRC          | 10/25/12          | RICI<br>EnhancedSM<br>Commodity Total<br>Return Index  | RGRC.ID                        | RGRC.P                       | RGRC.IV                                | 78009P176 | Semi-Ann                         |           |         |
| RBS Rogers<br>Enhanced<br>Energy ETN               | RGRE          | 10/25/12          | RICI<br>EnhancedSM<br>Energy Total<br>Return Index   | RGRE.ID                        | RGRE.P                       | RGRE.IV                                | 78009P192 | Semi-Ann                         |           |         |
| RBS Rogers<br>Enhanced<br>Agriculture<br>ETN       | RGRA          | 10/25/12          | RICI<br>EnhancedSM<br>Agriculture Total<br>Return Index  | RGRA.ID                        | RGRA.P                       | RGRA.IV                                | 78009P184 | Semi-Ann                         |           |         |
| RBS Rogers<br>Enhanced<br>Precious<br>Metals ETN   | RGRP          | 10/25/12          | RICI<br>EnhancedSM<br>Precious Metals<br>Total Return<br>Index   | RGRP.ID                        | RGRP.P                       | RGRP.IV                                | 78009P200 | Semi-Ann                         |           |         |
| RBS Rogers<br>Enhanced<br>Industrial<br>Metals ETN | RGRI          | 10/25/12          | RICI<br>EnhancedSM<br>Industrial Metals<br>Total Return<br>Index   | RGRI.ID                        | RGRI.P                       | RGRI.IV                                | 78009P218 | Semi-Ann                         |           |         |

(1)As of the most recent weekly auction  
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