#### CITRON JOEL TOMAS Form 3 January 24, 2011 UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549

## **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

#### **OMB APPROVAL**

OMB 3235-0104 Number: January 31, Expires: 2005 Estimated average burden hours per response... 0.5

6. Individual or Joint/Group

Filing(Check Applicable Line) \_X\_ Form filed by One Reporting

Form filed by More than One

Person

Reporting Person

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> CITRON JOEL TOMAS			<ul><li>2. Date of Event Requiring</li><li>Statement</li><li>(Month/Day/Year)</li></ul>	3. Issuer Name <b>and</b> Ticker or Trading Symbol Avenue Income Credit Strategies Fund [ACP]			
(Last)	(First)	(Middle)	01/24/2011	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)		

## C/O AVENUE INCOME **CREDIT STRATEGIES** FUND, Â 399 PARK AVENUE, **6TH FLOOR**

(Street)

## NEW YORK, NYÂ 10022

(City)	(State)	(Zip
1.Title of Secu	ırity	

(Instr. 4)

Table I - Non-Derivative Securities Beneficially Owned

3.

(I)

SEC 1473 (7-02)

(Check all applicable)

(give title below) (specify below)

Trustee

Director

\_ Officer

2. Amount of Securities Beneficially Owned (Instr. 4)

4. Nature of Indirect Beneficial Ownership Ownership (Instr. 5) Form: Direct (D) or Indirect (Instr. 5)

10% Owner

\_X\_ Other

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

> Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	
			Derivative	Security:	

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Date	Expiration	Title	Amount or	Security	Direct (D)
Exercisable	Date		Number of		or Indirect
			Shares		(I)
					(Instr. 5)

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships			
Reporting Owner Funce / Huncos		10% Owner	Officer	Other
CITRON JOEL TOMAS C/O AVENUE INCOME CREDIT STRATEGIES FUND 399 PARK AVENUE, 6TH FLOOR NEW YORK, NY 10022	Â	Â	Â	Trustee
Signatures				

/s/ Joel Citron

\*\*Signature of

Reporting Person

01/19/2011 Date

# **Explanation of Responses:**

### No securities are beneficially owned

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.