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Telecom Argentina S.A.

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1. Letter to the Securities and Exchange Commission dated March 10, 2010 regarding precautionary measure and notice of the suspension of trading of Telecom Argentina shares on the Buenos Aires Stock Exchange (“BASE”)
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Item 1

FREE TRANSLATION  
FOR IMMEDIATE RELEASE

Buenos Aires, March 10, 2010

Securities and Exchange Commission

Dear Sirs,

RE.: Resolution on “W de Argentina Inversiones SL INC EJE MED (26-VIII-09) c/ Telecom Italia SpA - Notice of the suspension of trading of Telecom Argentina shares on the Buenos Aires Stock Exchange (“BASE”)

I am writing you as Attorney-in-fact of Telecom Argentina S.A. (“Telecom Argentina” or the “Company”) to inform you that yesterday the Company was notified of a precautionary measure issued by the First Instance Federal Court in Contentious Administrative Matters No. 6 (“the Court”) in the case referenced “W de Argentina Inversiones SL INC EJE MED (26-VIII-09) c/ Telecom Italia SpA.

The court decision notified yesterday confirms that the precautionary measure that suspended the exercise of the duties of certain members of the Board of Directors ordered by such Court in August 2009 remains in effect. We initially informed you of such precautionary measure on September 4, 2009.

The court decision notified yesterday also orders the immediate suspension of all calls to meetings of the Board of Directors and/or Shareholders Meetings made by the directors suspended by the precautionary measure.

Yesterday’s precautionary measure was also reported to the Buenos Aires Stock Exchange (“BASE”). As a result, the BASE declined to accept the filing of the press release issued by the Company announcing the annual and fourth quarter results for fiscal year 2009, which press release had been sent to the BASE for publication in its bulletin. The BASE has asked the Company to clarify whether the participation of certain suspended members of the Board of Directors in the meeting in held to approve the documentation relating the results of fiscal year 2009 affected the approval of such documentation.

Accordingly, the BASE ordered the temporary suspension of trading of the shares of Telecom Argentina in the BASE until such clarification is provided. The Company expects to work with the BASE to resolve the trading suspension as promptly as practicable.

Sincerely,

Maria Carrera Sala

Attorney in fact



SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Telecom Argentina S.A.

Date: March 11, 2010

By: /s/ Franco Bertone

Name: Franco Bertone

Title: Chief Executive Officer

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