

Edgar Filing: AEROGEN INC - Form SC 13G/A

AEROGEN INC  
Form SC 13G/A  
February 14, 2005

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Schedule 13G/A

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1 (b), (c)  
AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2 (b)  
(Amendment No. 1)\*

Aerogen, Inc.

-----  
(Name of Issuer)

Common Stock

-----  
(Title of Class of Securities)

007779309

-----  
(CUSIP Number)

December 31, 2004

-----  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on following pages)

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CUSIP NO. 007779101  
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1           NAME OF REPORTING PERSON  
            I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)  
  U.S. Venture Partners IV, L.P. ("USVP IV")  
-----

2           CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)   [ ]

3           SEC USE ONLY

4           CITIZENSHIP OR PLACE OF ORGANIZATION  
  Delaware

-----  
            NUMBER OF  
            SHARES  
            BENEFICIALLY  
            OWNED BY EACH  
            REPORTING  
            PERSON  
            WITH

5

SOLE VOTING POWER  
307,959 shares, except that Presidio Management Gro  
("PMG IV"), the general partner of USVP IV, may be  
voting power with respect to such shares, and Willi  
("Bowes"), Irwin Federman ("Federman"), Steven M. K  
and Philip M. Young ("Young"), the general partners  
deemed to have shared voting power with respect to

6

SHARED VOTING POWER  
See response to row 5.

7

SOLE DISPOSITIVE POWER  
307,959 shares, except that PMG IV, the general par  
may be deemed to have sole dispositive power with r  
shares, and Bowes, Federman, Krausz and Young, the  
PMG IV, may be deemed to have shared dispositive po  
such shares.

8

SHARED DISPOSITIVE POWER  
See response to row 7.

9           AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH  
            REPORTING PERSON

10          CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)  
            EXCLUDES CERTAIN SHARES\*

11          PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

12          TYPE OF REPORTING PERSON\*



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11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

12 TYPE OF REPORTING PERSON\*

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1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)  
USVP Entrepreneur Partners II, L.P. ("UEP II")

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ ]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
Delaware

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON  
WITH

5

SOLE VOTING POWER  
10,684 shares, except that PMG IV, the general part  
be deemed to have sole voting power with respect to  
Bowes, Federman, Krausz and Young, the general part  
be deemed to have shared voting power with respect

6

SHARED VOTING POWER  
See response to row 5.

7

SOLE DISPOSITIVE POWER  
10,684 shares, except that PMG IV, the general part  
be deemed to have sole dispositive power with respect  
and Bowes, Federman, Krausz and Young, the general  
may be deemed to have shared dispositive power with  
shares.

8

SHARED DISPOSITIVE POWER  
See response to row 7.

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9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

12 TYPE OF REPORTING PERSON\*

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1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)  
Presidio Management Group IV, L.P. ("PMG IV")

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ ]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
Delaware

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON  
WITH

5

SOLE VOTING POWER  
356,029 shares, of which 307,959 are directly owned  
are directly owned by SV II and 10,684 are directly  
PMG IV is the general partner of USVP IV, SV II and  
deemed to have sole voting power with respect to su  
Bowes, Federman, Krausz and Young, the general part  
be deemed to have shared voting power with respect

6

See response to row 5.

7

SOLE DISPOSITIVE POWER  
356,029 shares, of which 307,959 are directly owned  
are directly owned by SV II and 10,684 are directly  
PMG IV is the general partner of USVP IV, SV II and  
deemed to have sole dispositive power with respect  
Bowes, Federman, Krausz and Young, the general part

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be deemed to have shared dispositive power with res  
shares.

8 SHARED DISPOSITIVE POWER  
See response to row 7.

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH  
REPORTING PERSON

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)  
EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

12 TYPE OF REPORTING PERSON\*

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1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)  
William K. Bowes, Jr. ("Bowes")

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ ]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
U.S. Citizen

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON  
WITH

5 SOLE VOTING POWER  
0 shares.

6 SHARED VOTING POWER  
356,029 shares, of which 307,959 are directly owned  
are directly owned by SV II and 10,684 are directly  
Bowes is a general partner of PMG IV, the general p  
SV II and UEP II, and may be deemed to have shared  
respect to such shares.

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7	SOLE DISPOSITIVE POWER 0 shares.
-----	
8	SHARED DISPOSITIVE POWER 356,029 shares, of which 307,959 are directly owned are directly owned by SV II and 10,684 are directly Bowes is a general partner of PMG IV, the general p SV II and UEP II, and may be deemed to have shared with respect to such shares.
-----	
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
-----	
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
-----	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
-----	
12	TYPE OF REPORTING PERSON*
-----	

-----

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1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) Irwin Federman ("Federman")
-----	

2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
-----	

(a) [ ]

3	SEC USE ONLY
-----	

4	CITIZENSHIP OR PLACE OF ORGANIZATION U.S. Citizen
-----	

5	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING
-----	

5	SOLE VOTING POWER 0 shares.
-----	

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PERSON 6 SHARED VOTING POWER  
 WITH 356,029 shares, of which 307,959 are directly owned  
 are directly owned by SV II and 10,684 are directly  
 Federman is a general partner of PMG IV, the genera  
 IV, SV II and UEP II, and may be deemed to have sha  
 with respect to such shares.

7 SOLE DISPOSITIVE POWER  
 0 shares.

8 SHARED DISPOSITIVE POWER  
 356,029 shares, of which 307,959 are directly owned  
 are directly owned by SV II and 10,684 are directly  
 Federman is a general partner of PMG IV, the genera  
 IV, SV II and UEP II, and may be deemed to have sha  
 power with respect to such shares.

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH  
 REPORTING PERSON

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)  
 EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

12 TYPE OF REPORTING PERSON\*

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1 NAME OF REPORTING PERSON  
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)  
 Steven M. Krausz ("Krausz")

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ ]

3 SEC USE ONLY



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4 CITIZENSHIP OR PLACE OF ORGANIZATION  
U.S. Citizen

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER 0 shares.
	6	SHARED VOTING POWER 356,029 shares, of which 307,959 are directly owned are directly owned by SV II and 10,684 are directly Krausz is a general partner of PMG IV, the general SV II and UEP II, and may be deemed to have shared respect to such shares.
	7	SOLE DISPOSITIVE POWER 0 shares.
	8	SHARED DISPOSITIVE POWER 356,029 shares, of which 307,959 are directly owned are directly owned by SV II and 10,684 are directly Krausz is a general partner of PMG IV, the general SV II and UEP II, and may be deemed to have shared with respect to such shares.

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH  
REPORTING PERSON

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)  
EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

12 TYPE OF REPORTING PERSON\*

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1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)  
Philip M. Young ("Young")

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2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) [ ]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
U.S. Citizen

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER 15,194 shares.
	6	SHARED VOTING POWER 356,029 shares, of which 307,959 are directly owned are directly owned by SV II and 10,684 are directly Young is a general partner of PMG IV, the general p SV II and UEP II, and may be deemed to have shared respect to such shares.
	7	SOLE DISPOSITIVE POWER 15,194 shares.
	8	SHARED DISPOSITIVE POWER 356,029 shares, of which 307,959 are directly owned are directly owned by SV II and 10,684 are directly Young is a general partner of PMG IV, the general p SV II and UEP II, and may be deemed to have shared with respect to such shares.

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH  
REPORTING PERSON

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)  
EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

12 TYPE OF REPORTING PERSON\*

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Entrepreneur Partners II, L.P., Presidio Management Group IV, L.P., William K. Bowes, Jr., Irwin Federman, Steven M. Krausz and Philip M. Young. The foregoing entities and individuals are collectively referred to as the "Reporting Persons." Only those items as to which there has been a change are included in this Amendment No. 1.

### ITEM 4. OWNERSHIP:

The following information with respect to the ownership of the Common Stock of the issuer by the persons filing this Statement is provided as of December 31, 2004:

(a) Amount beneficially owned:

See Row 9 of cover page for each Reporting Person.

(b) Percent of Class:

See Row 11 of cover page for each Reporting Person.

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote:

See Row 5 of cover page for each Reporting Person.

(ii) Shared power to vote or to direct the vote:

See Row 6 of cover page for each Reporting Person.

(iii) Sole power to dispose or to direct the disposition of:

See Row 7 of cover page for each Reporting Person.

(iv) Shared power to dispose or to direct the disposition of:

See Row 8 of cover page for each Reporting Person.

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### SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 10, 2005

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U.S. Venture Partners IV, L.P.  
By Presidio Management Group IV, L.P.  
Its General Partner

/s/ Michael Maher

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Signature

Michael Maher  
Chief Financial Officer/Attorney

Second Ventures II, L.P.  
By Presidio Management Group IV, L.P.  
Its General Partner

/s/ Michael Maher

-----  
Signature

Michael Maher  
Chief Financial Officer/Attorney

USVP Entrepreneur Partners II, L.P.  
By Presidio Management Group IV, L.P.  
Its General Partner

/s/ Michael Maher

-----  
Signature

Michael Maher  
Chief Financial Officer/Attorney

Presidio Management Group IV, L.P.  
A Delaware Limited Partnership

/s/ Michael Maher

-----  
Signature

Michael Maher  
Chief Financial Officer/Attorney

William K. Bowes, Jr.

/s/ Michael Maher

-----  
Michael Maher  
Attorney-In-Fact

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Irwin Federman

/s/ Michael Maher

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Michael Maher  
Attorney-In-Fact

Steven M. Krausz

/s/ Michael Maher

-----  
Michael Maher  
Attorney-In-Fact

Philip M. Young

/s/ Michael Maher

Michael Maher  
Attorney-In-Fact