

APAC CUSTOMER SERVICES, INC
 Form 4
 October 18, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 PARK JOHN J

2. Issuer Name and Ticker or Trading Symbol
 APAC CUSTOMER SERVICES, INC [APAC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 10/14/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O APAC CUSTOMER SERVICES, INC., 2201 WAUKEGAN ROAD, SUITE 300

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

BANNOCKBURN, IL 60015

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
			Code	V	Amount	(D)	
Common Stock	10/14/2011		D		\$ 33,446	D	
					8.55		
					0		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 1.555	10/14/2011		D	8,219	10/01/2005 ⁽¹⁾	09/30/2014	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 1.74	10/14/2011		D	8,219	01/03/2006 ⁽¹⁾	01/02/2015	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 1.245	10/14/2011		D	8,219	04/01/2006 ⁽¹⁾	03/31/2015	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 0.86	10/14/2011		D	14,763	07/01/2006 ⁽¹⁾	06/30/2015	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 0.92	10/14/2011		D	14,764	10/03/2006 ⁽¹⁾	10/02/2015	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 1.7995	10/14/2011		D	14,764	01/03/2007 ⁽¹⁾	01/02/2016	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 2.082	10/14/2011		D	14,764	04/03/2007 ⁽¹⁾	04/02/2016	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 1.906	10/14/2011		D	15,244	07/03/2007 ⁽¹⁾	07/02/2016	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 2.59	10/14/2011		D	15,244	10/02/2007 ⁽¹⁾	10/01/2016	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 3.71	10/14/2011		D	15,244	01/03/2008 ⁽¹⁾	01/02/2017	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.725	10/14/2011		D	15,244	04/02/2008 ⁽¹⁾	04/02/2017	Common Stock
Non-Qualified	\$ 2.62	10/14/2011		D	6,902	07/02/2008 ⁽¹⁾	07/02/2017	Common

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Stock Option (right to buy)								Stock
Non-Qualified Stock Option (right to buy)	\$ 2.43	10/14/2011	D	6,902	10/01/2008 ⁽¹⁾	01/01/2017		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 1.14	10/14/2011	D	6,902	12/31/2008 ⁽¹⁾	12/31/2017		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 0.87	10/14/2011	D	6,901	03/31/2009 ⁽¹⁾	03/31/2018		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 1.49	10/14/2011	D	12,431	07/01/2009 ⁽¹⁾	07/01/2018		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 2.15	10/14/2011	D	12,431	10/01/2009 ⁽¹⁾	10/01/2018		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 1.38	10/14/2011	D	12,431	01/02/2010 ⁽¹⁾	01/02/2019		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 3.39	10/14/2011	D	12,431	04/01/2010 ⁽¹⁾	04/01/2019		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.89	10/14/2011	D	10,465	06/29/2010 ⁽¹⁾	06/29/2019		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 6.05	10/14/2011	D	10,465	09/28/2010 ⁽¹⁾	09/28/2019		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 5.96	10/14/2011	D	10,465	01/04/2011 ⁽¹⁾	01/04/2020		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 5.75	10/14/2011	D	10,465	04/05/2011 ⁽¹⁾	04/05/2020		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 5.49	10/14/2011	D	3,975	07/06/2011 ⁽¹⁾	07/06/2020		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 5.69	10/14/2011	D	3,975	10/04/2011 ⁽¹⁾	10/04/2020		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 6.12	10/14/2011	D	3,975	01/03/2012 ⁽¹⁾	01/03/2021		Common Stock

Non-Qualified Stock Option (right to buy)	\$ 5.95	10/14/2011	D	3,976	04/04/2012 ⁽¹⁾	04/04/2021	Common Stock
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PARK JOHN J C/O APAC CUSTOMER SERVICES, INC. 2201 WAUKEGAN ROAD, SUITE 300 BANNOCKBURN, IL 60015	X			

Signatures

Robert B. Nachwalter, Attorney-in-Fact /John J. Park	10/18/2011
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__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Per the Merger Agreement and Plan of Merger, at the effective time of the merger, each Director Option to purchase shares of common stock vested in full and entitled the holder to receive at closing an amount in cash equal to the product of the total number of shares of common stock subject to such option multiplied by the amount, if any, by which \$8.55 exceeds the exercise price per share of such option, less any applicable withholding taxes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.