

BION ENVIRONMENTAL TECHNOLOGIES INC

Form 424B3

December 13, 2001

Filed Pursuant to Rule 424(b)(3)
 Registration No. 333-58654

BION ENVIRONMENTAL TECHNOLOGIES, INC.

SUPPLEMENT NO. 2 DATED DECEMBER 13, 2001
 TO PROSPECTUS DATED APRIL 13, 2001

Charles F. Kirby has transferred his J1-A Warrants and Convertible Note to James Scibelli and Donald Condignotto. As a result Mr. Kirby is no longer a Converting Holder, and the disclosures for Mr. Scibelli and Mr. Condignotto are revised as follows:

Security Holder	Shares Issuable on the Conversion of Notes	Shares Issuable on the Exercise of Warrants	Shares Offered	Percent of Common Stock held after the Offering
J1-A Warrants(10) and Convertible Note-A (11) Holders				
Scibelli, James	151,250	41,250	192,500	*
Condignotto, Donald	13,750	3,750	17,500	*