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Flaherty & Crumrine PREFERRED INCOME OPPORTUNITY FUND INC
Form NSAR-B
January 29, 2007

PAGE 1
000 B000000 11/30/2006
000 C000000 882071
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 FLAHERTY&CRUMRINE PFD INCOME OPPTY FUND INC
001 B000000 811-06495
001 C000000 6267957300
002 A000000 301 E. COLORADO BOULEVARD, SUITE 720
002 B000000 PASADENA
002 C000000 CA
002 D010000 91101
003 000000 N
004 000000 N
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006 000000 N
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008 D020001 CA
008 D030001 91101
010 A000001 PFPC INC.
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013 A000001 KPMG LLP
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015 A000001 PFPC TRUST COMPANY
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019 B000000 0
020 A000001 GOLDMAN SACHS & CO.
020 B000001 13-5108880
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020 A000002 LEHMAN BROTHERS SECURITIES
020 B000002 13-2518466

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020 C000002 25
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022 A000007 JPMORGAN CHASE & CO
022 B000007 13-3224016
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022 A000008 MORGAN STANLEY & CO. INC
022 B000008 13-2655998
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022 A000009 INTERCAPITAL SECURITIES
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022 A000010 DEUTSCHE BANK
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PAGE 3
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025 A000004 MERRILL LYNCH & CO INC

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060 A000000 Y
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 062 B000000 0.0
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PAGE 6

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070	N020000	Y	
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088	D000000	Y
SIGNATURE	BRIAN CURRAN	
TITLE	ASSISTANT TREASURER	