

REPUBLIC BANCORP INC /KY/  
Form SC 13D/A  
March 29, 2012

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D/A

Under the Securities Exchange Act of 1934  
(Amendment No. 10)\*

REPUBLIC BANCORP. INC.  
(Name of Issuer)

CLASS A COMMON STOCK, NO PAR VALUE  
(Title of Class of Securities)

760281 204  
(CUSIP Number)

Steven E. Trager  
601 West Market Street  
Louisville, Kentucky 40202  
(502) 584-3600  
(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

February 23, 2012  
(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e),(f) or (g), check the following box. /\_\_/

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO. - 760281 204

- (1) Names of Reporting Persons                      Bernard M. Trager  
 I.R.S. Identification Nos. of Above  
 Persons (entities only)
- (2) Check the Appropriate Box if a                      (a)                        
 Member of a Group (See                      (b)                        
 Instructions)
- (3) SEC Use Only
- (4) Source of Funds (see Instructions)                      00, PF
- (5) Check if Disclosure of Legal  
 Proceedings is Required Pursuant  
 to Items 2(d) or 2(e)
- (6) Citizenship or Place                      U.S.  
 of Organization

Number of Shares Beneficially Owned by Each Reporting Person With:

- (7) Sole Voting Power                      0  
 (8) Shared Voting Power                      0  
 (9) Sole Dispositive Power                      0  
 (10) Shared Dispositive Power                      0
- (11) Aggregate Amount Beneficially                      0  
 Owned by Each Reporting Person
- (12) Check if the Aggregate Amount in  
 Row (11) Excludes Certain Shares  
 (See Instructions)
- (13) Percent of Class Represented by                      0.0%  
 Amount in Row (11)
- (14) Type of Reporting Person                      IN



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- (1) Names of Reporting Persons                      Jean S. Trager
- I.R.S. Identification Nos. of Above  
Persons (entities only)
- (2) Check the Appropriate Box if a                      (a)                      [ ]  
Member of a Group (See                      (b)                      [ ]  
Instructions)
- (3) SEC Use Only
- (4) Source of Funds (see Instructions)                      00, PF
- (5) Check if Disclosure of Legal  
Proceedings is Required Pursuant  
to Items 2(d) or 2(e)
- (6) Citizenship or Place                      U.S.  
of Organization

Number of Shares Beneficially Owned by Each Reporting Person With:

- (7) Sole Voting Power                      142,764
- (8) Shared Voting Power                      291,517                      (1)
- (9) Sole Dispositive Power                      142,764
- (10) Shared Dispositive Power                      9,314,150                      (1)(2)
- (11) Aggregate Amount Beneficially                      9,456,914.0                      (1)(2)  
Owned by Each Reporting Person
- (12) Check if the Aggregate Amount in  
Row (11) Excludes Certain Shares  
(See Instructions)
- (13) Percent of Class Represented by                      47.52%                      (3)  
Amount in Row (11)
- (14) Type of Reporting Person                      IN

(1) Includes 291,517 shares of Class A Common Stock held of record by Trager Family Foundation, Inc., a 501(c)(3) corporation of which the reporting person is a director.

(2) Includes 7,165,051 shares of Class A Common Stock held of record by Teebank, 939,449 shares of Class B Common Stock held of record by Teebank, 750,067 shares of Class A Common Stock held of record by Jaytee, and 168,066 shares of Class B Common Stock held of record by Jaytee. The reporting person is a limited partner and a co-general partner in her capacity as co-trustee of the Jean S. Trager Trust, of Teebank and Jaytee.

(3) Percentage was calculated based on the number of shares of Class A Common Stock outstanding as of December 31, 2011 (18,651,519) plus the securities beneficially owned by the reporting person that are currently convertible into shares of Class A Common Stock (1,250,279).



(1) Includes 7,165,051 shares of Class A Common Stock held of record by Teebank, 939,449 shares of Class B Common Stock held of record by Teebank, 750,067 shares of Class A Common Stock held of record by Jaytee, and 168,066 shares of Class B Common Stock held of record by Jaytee. The reporting person is a co-general partner of Teebank and Jaytee.

(2) Percentage was calculated based on the number of shares of Class A Common Stock outstanding as of December 31, 2011 (18,651,519) plus the securities beneficially owned by the reporting person that are currently convertible into shares of Class A Common Stock (1,107,515).

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#### EXPLANATORY NOTE

The purpose of this Amendment No. 10 to the Schedule 13D filed February 8, 1999 (the "Schedule 13D"), is to reflect updated holdings of Bernard M. Trager, Jean S. Trager and the Jean S. Trager Trust (the "Reporting Persons") since the filing of Amendment No. 9, incident to the death of Mr. Trager on February 10, 2012. On February 23, 2012, the shares of Class A Common Stock of the Issuer with respect to which he formerly held sole voting and dispositive power inured to his estate. At the time of his death, his interest in certain shares with respect to which he formerly held shared voting and dispositive power terminated.

#### Item 1. Security and Issuer

Not amended.

#### Item 2. Identity and Background

Not amended.

#### Item 3. Sources and Amount of Funds or Other Consideration.

On January 21, 2004, Jaytee purchased a total of 3,050 shares of Class B Common Stock of the Issuer in a private transaction. Class B Common Stock is immediately convertible into Class A Common Stock on a one share for one share basis. The purchase price for the shares was \$19.95 per share, and Jaytee employed working capital to make the purchase. Bernard M. Trager is a limited partner of Jaytee, and Jean S. Trager is a limited partner and, in her capacity as trustee of a marital trust, is a co-general partner of Jaytee.

On February 7, 2005, Bernard M. Trager exchanged 525 shares of Class A Common Stock for 525 shares of Class B Common Stock in a private transaction. The Class A Common Stock had an opening market price of \$27.09 per share on the date of the transaction.

On November 28, 2005, Bernard M. Trager received a required minimum distribution of 2,599 shares of Class B Common Stock from his IRA.

On December 21, 2005, Bernard M. Trager received a required minimum distribution of 100 shares of Class A Common Stock from the ESOP.

On May 10, 2006, Teebank acquired 10,308 shares of Class B Common Stock in exchange for 10,308 shares of Class A Common Stock having a market value of \$19.29 per share as of that date.

On August 7, 2006, the Jean S. Trager Trust acquired from Bernard M. Trager 20,000 units of general partnership interest of each of Teebank and Jaytee for a total purchase price of \$2,000,000. Jean S. Trager and Steven E. Trager are the co-trustees of the Jean S. Trager Trust.

On December 6, 2006, Bernard M. Trager received a required minimum distribution of 8,700 shares of Class A Common Stock from his IRA.

On December 6, 2006, Bernard M. Trager received a required minimum distribution of 90 shares of Class A Common Stock from the ESOP and of 830 shares of Class B common stock from the Issuer's 401(k) plan.



On December 10, 2007, Bernard M. Trager received a required minimum distribution of 14,450 shares of Class A Common Stock from his IRA and a required minimum distribution of 195 shares of Class A Common Stock from the ESOP.

On November 14, 2007, Bernard M. Trager received a required minimum distribution of 342 shares of Class B Common Stock from the Issuer's 401(k) plan.

On November 4, 2008, Barnard M. Trager received a required minimum distribution of 5,200 shares of Class A Common Stock from his IRA and a required minimum distribution of 105 shares of Class A Common Stock from the ESOP.

Bernard M. Trager was formerly a member of the Administrative Committee of the ESOP, and as such shared voting power over the unallocated shares of Class A Common Stock held by the ESOP. Effective December 31, 2008 all unallocated shares of Class A Common Stock held by the ESOP were allocated among the plan participants, and the ESOP was terminated.

On November 30, 2009, trusts for the benefit of Kevin and Emily Trager, of which Bernard Trager was trustee, received limited partnership units of Jaytee and Teebank, representing an interest in the assets of Jaytee and Teebank, respectively.

On November 19, 2010, Bernard M. Trager received a required minimum distribution of 17,900 shares of Class A Common Stock from his IRA and a required minimum distribution of 200 shares of Class A Common Stock from the ESOP.

On December 8, 2010, Bernard M. Trager received a required minimum distribution of 1,325 shares of Class A Common Stock from the Issuer's 401(k) plan.

On November 18, 2011, Bernard M. Trager received a required minimum distribution of 6,750 shares of Class A Common Stock from his IRA and a required minimum distribution of 230 shares of Class A Common Stock from the ESOP.

All of the foregoing transactions took place in Louisville, Kentucky. The foregoing share amounts in this Item 3 have not been adjusted to reflect stock dividends which were declared and paid by the Issuer following the respective dates of the foregoing transactions.

#### Item 4. Purpose of Transaction

Not amended.

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## Item 5. Interest in Securities of the Issuer

(a) The aggregate number of shares and the percentage of Class A Common Stock beneficially owned by each person named in Item 2 is as follows:

	Number		Percentage
Bernard M. Trager	0		0%
Jean S. Trager	9,456,914.0	(1)	47.52%
Jean S. Trager Trust	9,022,633.0	(2)	45.66%
Steven E. Trager	10,393,025.72	(3)	50.82%

(1) Includes (i) 142,764 shares of Class B Common Stock of the Issuer held by Jean S. Trager, and (ii) 291,517 shares of Class A Common Stock held of record by Trager Family Foundation, Inc., a 501(c)(3) corporation of which Jean S. Trager is a director. Also includes 7,165,051 shares of Class A Common Stock held of record by Teebank, 939,449 shares of Class B Common Stock held of record by Teebank, 750,067 shares of Class A Common Stock held of record by Jaytee, and 168,066 shares of Class B Common Stock held of record by Jaytee. Jean S. Trager is a limited partner and a co-general partner, in her capacity as trustee of the Jean S. Trager Trust, of Teebank and Jaytee.

(2) Includes 7,165,051 shares of Class A Common Stock held of record by Teebank, 939,449 shares of Class B Common Stock held of record by Teebank, 750,067 shares of Class A Common Stock held of record by Jaytee, and 168,066 shares of Class B Common Stock held of record by Jaytee. The Jean S. Trager Trust is a co-general partner of Teebank and Jaytee.

(3) Includes (i) 17,014 shares of Class B Common Stock held by Steven E. Trager, (ii) 7,573 shares of Class A Common Stock and 1,214.5 shares of Class B Common Stock held in the Issuer's 401(k) plan, (iii) 4,341.7304 shares of Class A Common Stock allocated to Steven E. Trager under the ESOP, (iv) 7,478 shares of Class A Common Stock held by Mrs. Steven E. Trager, and (v) 291,517 shares of Class A Common Stock held of record by Trager Family Foundation, Inc., a 501(c)(3) corporation of which Steven E. Trager is a director. Also includes 7,165,051 shares of Class A Common Stock and 939,449 shares of Class B Common Stock held of record by Teebank, and 750,067 shares of Class A Common Stock, and 168,066 shares of Class B Common Stock held of record by Jaytee. Steven E. Trager is a general and a limited partner of Teebank and Jaytee, and the Jean S. Trager Trust, of which Steven E. Trager is a co-trustee, is a co-general partner, of Teebank and Jaytee. Trusts for the benefit of, among others, Steven E. Trager and his two children are limited partners of Teebank and Jaytee. Steven E. Trager has an option to purchase general and limited partnership units representing an interest in the assets of Teebank and Jaytee (including the Issuer's

securities) owned by the Jean S. Trager Trust. Also includes the following shares held by the estate of Bernard M. Trager, of which Steven E. Trager is the executor: (i) 671,583 shares of Class B Common Stock, (ii) 278,800 shares of Class A Common Stock, (iii) 3,029.49 shares of Class A Common Stock allocated to Bernard M. Trager under the ESOP, and (iv) 6,566 shares of Class A Common Stock held in the Issuer's 401(k) plan.

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(b) Number of shares to which each person named in response to paragraph (a) has:

(i) Sole power to vote or direct the vote:

Bernard M. Trager	0
Jean S. Trager	142,764.0
J e a n S . T r a g e r	0
Trust	
Steven E. Trager	1,071,397.72

(ii) Shared power to vote or direct the vote:

Bernard M. Trager	0
Jean S. Trager	291,517.0
J e a n S . T r a g e r	0
Trust	
Steven E. Trager	9,321,628.0

(iii) Sole power to dispose or direct the disposition of:

Bernard M. Trager	0
Jean S. Trager	142,764.0
J e a n S . T r a g e r	0
Trust	
Steven E. Trager	1,071,397.72

(iv) Shared power to dispose or direct the disposition of:

Bernard M. Trager	0
Jean S. Trager	9,314,150.0
J e a n S . T r a g e r	9,022,633.0
Trust	
Steven E. Trager	9,321,628.0

Jean S. Trager shares the power to vote and/or direct the disposition of such securities with the following persons whose business or residence addresses and principal occupations are as follows: (a) Steven E. Trager, 601 W. Market Street, Louisville, Kentucky 40202, Chairman and CEO of the Issuer and the Bank, 601 W. Market Street, Louisville, Kentucky 40202; (b) Scott Trager, 601 W. Market Street, Louisville, Kentucky 40202, President of the Issuer and the Bank; (c) Sheldon Gilman, 500 W. Jefferson Street, 21st Floor, Louisville, Kentucky 40202, Attorney, Lynch Cox Gilman & Goodman, PSC, 500 W. Jefferson Street, 21st Floor, Louisville, Kentucky 40202, who serves on the voting committee of trusts for the benefit of, among others, Steve E. Trager and his children, which trusts are limited partners of Teebank and Jaytee; and (d) Shelley Trager Kusman, 7105 Cove Pointe Place, Prospect, Kentucky 40059, President, Banker's Insurance Agency, 7413 Cedar Bluff Court, Prospect, Kentucky 40059. All of such persons are U.S. citizens, and none of such persons has been convicted in or is a party to a proceeding described in Items 2(d) or

2(e).

The Jean S. Trager Trust shares the power to direct the disposition of such securities with (a) Steven E. Trager, 601 W. Market Street, Louisville, Kentucky 40202, Chairman and CEO of the Issuer and the Bank, 601 W. Market Street, Louisville, Kentucky 40202; and (b) Jean S. Trager, 410 Stonehaven Commons Court, Louisville, Kentucky 40207. All of such persons are U.S. citizens, and none of such persons has been convicted in or is a party to a proceeding described in Items 2(d) or 2(e).

(c) None of the Reporting Persons has effected any transactions in shares of the Class A Common Stock (or Class B Common Stock which is convertible into Class A Common Stock on a share for share basis) of the Issuer during the past 60 days, except as follows: Incident to the death of Bernard M. Trager on February 10, 2012, his interest in certain shares with respect to which he formerly held shared voting and dispositive power terminated and shares of Class A Common Stock (or Class B Common Stock which is convertible into Class A Common Stock) with respect to which he formerly held sole voting and dispositive power inured to his estate. On February 23, 2012, Steven E. Trager was appointed executor of the estate of Bernard M. Trager.

(d) As co-general partners of Jaytee and Teebank, the Jean S. Trager Trust and Steven E. Trager may have the power to direct the receipt of dividends from, or the proceeds from the sale of, the Issuer's securities held by Teebank and Jaytee. Jean S. Trager, Steven E. Trager and Shelley Trager Kusman, as directors of Trager Family Foundation, Inc., may have the power to direct the receipt of dividends from, or the proceeds from the sale of, the Issuer's securities by such corporation. As the holder of 142,764 shares of Class B Common Stock, Jean S. Trager has the right to receive and the power to direct the receipt of dividends from, or the proceeds from the sale of, such shares. As the holder of 7,478 shares of Class A Common Stock, Mrs. Steven E. Trager may have the right to receive and the power to direct the receipt of dividends from, or the proceeds from the sale of, such shares. In addition, Steven E. Trager and Scott Trager, among others, are limited partners of Teebank and Jaytee, and thereby possess the right to receive dividends from or the proceeds from the sale of pro rata interests in the Issuer's securities upon distribution of assets from Teebank and Jaytee.

(e) Not Applicable.

Item 6. Contracts, Arrangements, Understandings, Or Relationships With Respect To Securities of The Issuer

Not amended.

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Item 7. Material To Be Filed As Exhibits

Exhibit 99.1*	Intentionally Omitted
Exhibit 99.2*	Intentionally Omitted
Exhibit 99.3*	Intentionally Omitted
Exhibit 99.4*	Intentionally Omitted
Exhibit 99.5*	Amended and Restated Limited Partnership Agreement of Jaytee Properties Limited Partnership, as amended by Amendment No. 1 thereto.
Exhibit 99.6*	Amended and Restated Limited Partnership Agreement of Teebank Family Limited Partnership, as amended by Amendment No. 1 thereto.
Exhibit 99.7*	Schedule 13D Joint Filing Agreement dated February 13, 2007 among Bernard M. Trager, Jean S. Trager and the Jean S. Trager Trust
Exhibit 99.8*	Right of First Offer Agreement dated as of September 19, 2007 by and among Republic Bancorp, Inc., Teebank Family Limited Partnership, Bernard M. Trager and Jean S. Trager.

\* Previously filed.

CUSIP NO. - 760281 204

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: March 29, 2012 /s/ STEVEN E. TRAGER  
Steven E. Trager, Executor of the Estate of Bernard M. Trager

Date: March 29, 2012 /s/ JEAN S. TRAGER  
Jean S. Trager

JEAN S. TRAGER TRUST

Date: March 29, 2012 By: /s/ JEAN S. TRAGER  
Jean S. Trager

EXHIBIT INDEX

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