

MIDGETT LEON A
Form 4
March 31, 2003

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NYSE

0001205944

Officer

Ball Corporation

0000009389
IRS-NUMBER 35-0160610

03/31/03

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s)
Midgett, Leon A.
10 Longs Peak Dr.
Broomfield, CO 80021-2510
2. Issuer Name and Ticker or Trading Symbol
Ball Corporation (BLL)
3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
4. Statement for Month/Day/Year
3/31/2003

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5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner Officer (give title below) Other (specify below)
 EXEC. V.P., & COO PACKAGING
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1) Title of Security	2) Trans- action Date (Month/ Day/Year)	3. Trans- action Code Code V	4. Securities Acquired (A) or Disposed of (D) Amount	A or D Price
Common Stock	03/31/03	M	5,000	A \$22.1250
Common Stock	03/31/03	M	15,000	A \$21.2250
Common Stock	03/31/03	S	20,000	D \$55.6500
Common Stock				

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

1) Title of Derivative Security	2) Conversion or Exercise Price of Derivative Security	3) Trans- action Date	4) Trans- action Code Code V	5) Number of Derivative Securities Acquired (A) or Disposed of (D) A D
Employee Stock Option (right to buy)	\$21.2250	03/31/03	M	15,000
Employee Stock Option (right to buy)	\$22.1250	03/31/03	M	5,000

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

1) Title of Derivative Security	3) Trans- action Date	7) Title and Amount of Underlying Securities Title	8) Price of Deri- vative Security Amount or Number of Shares
Employee Stock Option (right to buy)	03/31/03	Common Stock	15,000
Employee Stock Option (right to buy)	03/31/03	Common Stock	5,000

Explanation of Responses:

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(1) Shares exercisable beginning one year after grant in 25% increments.

- Total number of Common Shares directly owned includes shares acquired through participation in Corporation Employee Stock Purchase Plan. Total number of 401(k) Plan shares includes shares acquired through reinvestment and employer matching contributions.

SIGNATURE OF REPORTING PERSON

/S/ By: Mary L. Rose, Dir., Exec. Comp. Prog.

For: Leon A. Midgett

DATE 03/31/03