

CRESUD INC  
 Form 144  
 April 14, 2015

UNITED STATES  
 SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

FORM 144  
 NOTICE OF PROPOSED SALE OF SECURITIES  
 PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933

ATTENTION: Transmit for filing 3 copies of this form concurrently with either placing an order with a broker to execute sale or executing a sale directly with a market maker.

OMB APPROVAL  
 OMB  
 Number: 323  
 Expires: ODA ,  
 2017  
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 ..... 1.00  
 SEC USE ONLY  
 DOCUMENT  
 SEQUENCE NO.  
 CUSIP NUMBER  
 WORK LOCATION

1 (a) NAME OF ISSUER (Please type or print)

(b) (c) S.E.C.  
 IRS IDENTIFICATION NO.  
 001-29190  
 00-0000000

CRESUD SACIF Y A

1 (d) ADDRESS OF  
 ISSUER  
 CODE

STREET

(e) TELEPHONE NO.  
 AREA COD NUMBER STATE  
 54 11 4323-7400

MORENO 877, BUENOS AIRES, ARGENTINA, C1091AAQ

(b)  
 2 (a) NAME OF PERSON FOR WHOSE  
 ACCOUNT THE SECURITIES ARE TO BE  
 SOLD  
 INVERSIONES FINANCIERAS DEL SUR  
 S.A.

RELATIONSHIP  
 TO ISSUER  
 STOCKHOLDER  
 ADDRESS  
 STREET CODE CITY STATE  
 RUTA 8 KM 17.500 EDIFICIO @1 OFFICE 106  
 ZONAMÉRICA CP91600 MONTEVIDEO  
 URUGUAY

INSTRUCTION:

The person filing this notice should contact the issuer to obtain the I.R.S. Identification Number and the S.E.C. File Number.

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3 (a) Title of the Class of Securities To Be Sold	(b) Name and Address of Each Broker Through Whom the Securities are to be Offered or Each Market Maker who is Acquiring the Securities	SEC USE ONLY Broker-Dealer File Number	(c) Number of Shares or Other Units To Be Sold (See instr. 3(c))	(d) Aggregate Market Value (See instr. 3(d))	(e) Number of Shares or Other Units Outstanding (See instr. 3(e))	(f) Approximate Date of Sale (See instr. 3(f)) (MO. DAY YR.)	(g) Name of Each Securities Exchange (See instr. 3(g))
Global Depository Shares, each representing 10 common shares	JP MORGAN SECURITIES LLC 277 Park Avenue New York, NY 10172		300,000	4,011,000	50,156,273	04-14-2015	NASDAQ

INSTRUCTIONS:  
sold

1. (a) Name of issuer  
through whom the securities are intended to be sold

(b) Issuer's I.R.S. Identification Number  
(if debt securities, give the aggregate face amount)

(c) Issuer's S.E.C. file number, if any  
to be sold as of a specified date within 10 days prior to the filing of this notice

(d) Issuer's address, including zip code  
outstanding, or if debt securities the face amount thereof outstanding, as shown

(e) Issuer's telephone number, including area code  
by the issuer

(f) Approximate date on which the securities are to be sold

if any, on which the securities are intended to be sold

2. (a) Name of person for whose account the securities are to be  
sold

(b) Such person's relationship to the issuer (e.g., officer, director, 10%  
stockholder, or member of immediate family of any of the foregoing)

(c) Such person's address, including zip code

3. (a) Title of the class of securities to be

(b) Name and address of each broker

(c) Number of shares or other units to be sold

(d) Aggregate market value of the securities

(e) Number of shares or other units of the class  
outstanding, as shown

by the most recent report or statement published

(g) Name of each securities exchange,

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1147 (08-07)

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TABLE I — SECURITIES TO BE SOLD

Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration therefor:

Title of the Class	Date you Acquired	Nature of Acquisition Transaction	Name of Person from Whom Acquired (If gift, also give date donor acquired)	Amount of Securities Acquired	Date of Payment	Nature of Payment
Global Depository Shares, each representing 10 common shares	01/20/2012	Open Market purchases	NA	300,000	01/25/2012	cash

INSTRUCTIONS: If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

TABLE II — SECURITIES SOLD DURING THE PAST 3 MONTHS

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are

Name and Address of Seller	Title of Securities Sold	Date of Sale	Amount of Securities Sold	Gross Proceeds
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REMARKS:

INSTRUCTIONS:

See the definition of “person” in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

ATTENTION: The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to

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the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed. If such person has adopted a written trading plan or given trading instructions to satisfy Rule 10b5-1 under the Exchange Act, by signing the form and indicating the date that the plan was adopted or the instruction given, that person makes such representation as of the plan adoption or instruction date.

DATE OF NOTICE

(SIGNATURE)

DATE OF PLAN ADOPTION OR GIVING OF INSTRUCTION,

The notice shall be signed by the person for whose account the securities are to be sold. At least one copy IF RELYING ON RULE 10B5-1 of the notice shall be manually signed. Any copies not manually signed shall bear typed or printed signatures.

ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)

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