BlackRock Global Opportunities Equity Trust Form N-CSRS July 01, 2009

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

### FORM N-CSRS

### CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-21729

Name of Fund: BlackRock Global Opportunities Equity Trust (BOE)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Donald C. Burke, Chief Executive Officer, BlackRock Global Opportunities Equity Trust, 800 Scudders Mill Road, Plainsboro, NJ, 08536. Mailing address: P.O. Box 9011, Princeton, NJ, 08543-9011

Registrant⊡s telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 10/31/2009

Date of reporting period: 04/30/2009

Item 1 [] Report to Stockholders

EQUITIES FIXED INCOME REAL ESTATE LIQUIDITY ALTERNATIVES BLACKROCK SOLUTIONS

# Semi-Annual Report

APRIL 30, 2009 | (UNAUDITED)

BlackRock Dividend Achievers Trust (BDV)

BlackRock Enhanced Dividend Achievers Trust (BDJ)

BlackRock Strategic Dividend Achievers Trust (BDT)

BlackRock EcoSolutions Investment Trust (BQR)

BlackRock Energy and Resources Trust (BGR)

BlackRock Global Equity Income Trust (BFD)

BlackRock Global Opportunities Equity Trust (BOE)

BlackRock Health Sciences Trust (BME)

BlackRock International Growth and Income Trust (BGY)

BlackRock Real Asset Equity Trust (BCF)

BlackRock S&P Quality Rankings Global Equity Managed Trust (BQY)

BlackRock World Investment Trust (BWC)

NOT FDIC INSURED MAY LOSE VALUE NO BANK GUARANTEE

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#### Section 19(b) Disclosure

BlackRock Dividend Achievers<sup>™</sup> Trust (BDV), BlackRock Enhanced Dividend Achievers<sup>™</sup> Trust (BDJ), BlackRock Strategic Dividend Achievers<sup>™</sup> Trust (BDT), BlackRock EcoSolutions Investment Trust (BQR), BlackRock Energy and Resources Trust (BGR), BlackRock Global Equity Income Trust (BFD), BlackRock Global Opportunities Equity Trust (BOE), BlackRock Health Sciences Trust (BME), BlackRock International Growth and Income Trust (BGY), BlackRock Real Asset Equity Trust (BCF), BlackRock S&P Quality Rankings Global Equity Managed Trust (BQY) and BlackRock World Investment Trust (BWC) (each a Trust and collectively, the Trusts), acting pursuant to a Securities and Exchange Commission (SEC) exemptive order and with the approval of each Trust s Board of Directors/Trustees (the Board), each have adopted a level distribution plan (the Plan) that is consistent with its investment objectives and policies. In adopting the Plan, each Trust employs either a managed distribution or option over-write policy to support a level distribution of income, capital gains and/or return of capital. In accordance with the Plans, the Trusts currently distribute the following fixed amounts per share on a quarterly basis:

Exchange Symbol	Amount Per Common Share
BDV	\$0.162500
BDJ	\$0.305625
BDT	\$0.162500
BQR	\$0.400000
BGR	\$0.405000
BFD	\$0.475000
BOE	\$0.568750
BME	\$0.384375
BGY	\$0.455100
BCF	\$0.271800
BQY	\$0.187500
BWC	\$0.341250
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The fixed amounts distributed per share are subject to change at the discretion of each Trust s Board. Under its Plan, each Trust will distribute all available investment income to its shareholders, consistent with its primary investment objectives and as required by the Internal Revenue Code of 1986, as amended (the Code ). If sufficient investment income is not available on a quarterly basis, the Trusts will distribute long-term capital gains and/or return of capital to shareholders in order to maintain a level distribution.

Each quarterly distribution to shareholders is expected to be at the fixed amount established by the Board, except for extraordinary distributions and potential distribution rate increases or decreases to enable the Trusts to comply with the distribution requirements imposed by the Code.

Shareholders should not draw any conclusions about the Trust s investment performance from the amount of these distributions or from the terms of the Plan. Each Trust s total return performance on net asset value is presented in its financial highlights table.

The Board may amend, suspend or terminate a Trust s Plan without prior notice if it deems such actions to be in the best interests of the Trust or its shareholders. The suspension or termination of the Plan could have the effect of creating a trading discount (if the Trust s stock is trading at or above net asset value) or widening an existing trading discount. The Trusts are subject to risks that could have an adverse impact on their ability to maintain a level distribution. Examples of potential risks include, but are not limited to, economic downturns impacting the markets, decreased market volatility, companies suspending or decreasing corporate dividend distributions and changes in the Code. Please refer to each Trust s prospectus for a more complete description of its risks.

Please refer to the Notes to Financial Statements for a cumulative summary of the Section 19(a) notices for each Trust s current fiscal period. Section 19(a) notices for the Trusts, as applicable, are available on the BlackRock website www.blackrock.com.

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### Dear Shareholder

The past 12 months reveal a tale of two markets one of investor pessimism and decided weakness, and another of optimism and some early signs of recovery.

The majority of the past year was characterized by the former as the global financial crisis erupted into the worst recession in decades. Economic data were uniformly poor and daily headlines recounted the downfalls of storied financial firms, volatile swings in global financial markets, and monumental government actions that included widespread (and globally coordinated) monetary and quantitative easing by central banks and large-scale fiscal stimuli. Sentiment improved noticeably in March 2009, however, on the back of new program announcements by the Treasury and Federal Reserve Board, as well as signs of improved economic performance, such as in retail sales, consumer confidence and select areas of the housing market.

Against this backdrop, US equities contended with unprecedented levels of volatility, posting steep declines early, and then pared some of those losses in March and April. The experience in international markets was similar to that in the United States, though there was a marked divergence in regional performance. Notably, emerging economies, which lagged most developed regions through the downturn, were among the market leaders during the late-period rally.

In fixed income markets, while risk aversion remained a dominant theme overall, relatively attractive yields and distressed valuations, alongside a more favorable macro environment, eventually captured investor attention, leading to a modest recovery in non-Treasury assets. A notable example from the opposite end of the credit spectrum was the high yield sector, which generally outperformed in the first four months of 2009 after extraordinary challenges and severe underperformance last year. At the same time, the new year ushered in a return to normalcy for the tax-exempt market, which had registered one of its worst years on record in 2008.

All told, the major benchmark indexes posted mixed results for the current reporting period, reflective of a bifurcated market.

Total Returns as of April 30, 2009	6-month	12-month
US equities (S&P 500 Index)	(8.53)%	(35.31)%
Small cap US equities (Russell 2000 Index)	(8.40)	(30.74)
International equities (MSCI Europe, Australasia, Far East Index)	(2.64)	(42.76)
US Treasury securities (Merrill Lynch 10-Year US Treasury Index)	8.98	9.30
Taxable fixed income (Barclays Capital US Aggregate Bond Index)	7.74	3.84
Tax-exempt fixed income (Barclays Capital Municipal Bond Index)	8.20	3.11
High yield bonds (Barclays Capital US Corporate High Yield 2% Issuer Capped Index)	16.39	(12.55)

Past performance is no guarantee of future results. Index performance shown for illustrative purposes only. You cannot invest directly in an index.

On June 16, 2009, BlackRock, Inc. announced that it received written notice from Barclays PLC (Barclays) in which Barclays Board of Directors had accepted BlackRock s offer to acquire Barclays Global Investors (BGI). Barclays also notified BlackRock that its Board will recommend the transaction to Barclays shareholders for approval at a special meeting to be held in early August 2009. The combination of BlackRock and BGI will bring together market leaders in active and index strategies to create the preeminent asset management firm. The transaction is expected to close in the fourth quarter 2009 following approval by Barclays shareholders, the receipt of client consents and regulatory approvals, and satisfaction of customary closing conditions.

Through periods of market turbulence, as ever, BlackRock s full resources are dedicated to the management of our clients assets. We thank you for entrusting BlackRock with your investments and look forward to continuing to serve you in the months and years ahead.

Sincerely,

Rob Kapito President, BlackRock Advisors, LLC

THIS PAGE NOT PART OF YOUR FUND REPORT

#### BlackRock Dividend Achievers<sup>™</sup> Trust

#### **Investment Objective**

BlackRock Dividend Achievers<sup>™</sup> Trust (BDV) (the Trust ) seeks to provide total return through a combination of current income and capital appreciation by investing in common stocks that pay above average dividends and have the potential for capital appreciation. The Trust recently implemented an option writing (selling) strategy to help enhance current gains. No assurance can be given that the Trust s investment objective will be achieved.

#### Performance

For the six months ended April 30, 2009, the Trust returned (20.91)% based on market price and (17.74)% based on net asset value (NAV). For the same period, the Mergent Broad Dividend Achievers Index (Dividend Achievers Index) returned (15.01)%, and the broader market, measured by the Russell 1000 Index and the Russell 1000 Value Index, returned (7.39)% and (13.27)%, respectively. All returns reflect reinvestment of dividends. The Trust is discount to NAV, which widened during the period, accounts for the difference between performance based on price and performance based on NAV.

The key investment objective of the BDV portfolio is to generate above-average current income through positions in large-cap stocks with attractive dividend yields, selected primarily from the Dividend Achievers Index. Over period, this strategy was negatively affected by three factors: (1) higher-yielding stocks underperformed the broader market; (2) the drive for yield meant higher exposure to financials, which underperformed; and (3) mid-cap stocks outperformed large-cap stocks and growth stocks outperformed value stocks, each hurting the large-cap, value-oriented BDV portfolio. The enhancement to the BDV strategy, writing calls on approximately 20% of the portfolio, added to current income and total return.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

#### **Trust Information**

Symbol on New York Stock Exchange	BDV
Initial Offering Date	December 23, 2003
Yield on Closing Market Price as of April 30, 2009 (\$6.97) <sup>1</sup>	9.33%
Current Quarterly Distribution per Common Share <sup>2</sup>	\$0.1625
Current Annualized Distribution per Common Share <sup>2</sup>	\$0.6500

1 Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing

market price. Past performance does not guarantee future results.

2 The distribution rate is not constant and is subject to further change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and net asset value per share:

	4/30/09	10/31/08	Change	High	Low
Market Price	\$ 6.97	\$ 9.20	(24.24)%	\$ 9.84	\$ 5.05
Net Asset Value	\$ 8.14	\$ 10.33	(21.20)%	\$10.71	\$ 6.69

	4/30/09
International Business Machines Corp.	5%
Chevron Corp.	5
AT&T Inc.	4
ExxonMobil Corp.	4
Wal-Mart Stores, Inc.	4
Coca-Cola Co. (The)	4
Wells Fargo & Co.	4
Pfizer, Inc.	4
Johnson & Johnson	3
General Electric Co.	3

#### Sector Allocations<sup>3</sup>

	4/30/09	10/31/08
Consumer Products	29%	25%
Industrials	21	8
Financial Institutions	11	26
Energy	9	8
Technology	7	3
Telecommunications	6	5
Health Care	5	15
Utilities	5	6
Basic Materials	3	1
Aerospace & Defense	2	1
Real Estate Investment Trusts	1	2
Automotive	1	

3 For Trust compliance purposes, the Trust s sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Portfolio management. This definition may not apply for purposes of this report, which may combine sector sub-classifications for reporting ease.

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#### BlackRock Enhanced Dividend Achievers<sup>™</sup> Trust

#### **Investment Objective**

BlackRock Enhanced Dividend Achievers<sup>™</sup> Trust (BDJ) (the Trust) seeks to provide current income and current gains, with a secondary objective of long-term capital appreciation. The Trust seeks to achieve these objectives by investing in common stocks that pay above average dividends and have the potential for capital appreciation and by utilizing an option writing strategy to enhance distributions paid to the Trust s shareholders. No assurance can be given that the Trust s investment objective will be achieved.

#### Performance

For the six months ended April 30, 2009, the Trust returned (14.07)% based on market price and (14.73)% based on NAV. For the same period, the Dividend Achievers Index returned (15.01)%, and the broader market, measured by the Russell 1000 Index and the Russell 1000 Value Index, returned (7.39)% and (13.27)%, respectively. All returns reflect reinvestment of dividends. The Trust s discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV.

In addition to covered call writing, the other objective of the BDJ portfolio is to generate above-average current income through positions in large-cap stocks with attractive dividend yields, selected primarily from the Dividend Achievers Index. Over the period, this strategy was negatively affected by three factors: (1) higher-yielding stocks underperformed the market; (2) the drive for yield meant higher exposure to financials, which underperformed; and (3) mid-cap stocks outperformed large-cap stocks and growth stocks outperformed value stocks, each hurting the large-cap, value-oriented BDJ portfolio. Offsetting some of these negative impacts were rich option call premiums received on the covered call portion of the BDJ strategy, driven by the near-record high volatility.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

#### **Trust Information**

Symbol on New York Stock Exchange	BDJ
Initial Offering Date	August 31, 2005
Yield on Closing Market Price as of April 30, 2009 (\$6.72) <sup>1</sup>	18.19%
Current Quarterly Distribution per Common Share <sup>2</sup>	\$0.305625
Current Annualized Distribution per Common Share <sup>2</sup>	\$1.222500

1 Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

2 The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and net asset value per share:

	4/30/09	10/31/08	Change	High	Low
Market Price	\$ 6.72	\$ 8.47	(20.66)%	\$ 9.26	\$ 5.04
Net Asset Value	\$ 7.55	\$ 9.59	(21.27)%	\$ 9.93	\$ 6.39

#### Ten Largest Holdings

	4/30/09
International Business Machines Corp.	5%
Chevron Corp.	5
AT&T Inc.	4
ExxonMobil Corp.	4
Wal-Mart Stores, Inc.	4
Coca-Cola Co. (The)	4
Pfizer, Inc.	4
Wells Fargo & Co.	4
Johnson & Johnson	3
General Electric Co.	3

#### Sector Allocations<sup>3</sup>

	4/30/09	10/31/08
Consumer Products	30%	24%
Industrials	21	8
Financial Institutions	11	25
Energy	9	9
Technology	7	3
Telecommunications	6	6
Health Care	5	16
Utilities	4	6
Basic Materials	3	1
Aerospace & Defense	2	
Real Estate Investment Trusts	1	2
Automotive	1	

3 For Trust compliance purposes, the Trust s sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Portfolio management. This definition may not apply for purposes of this report, which may combine sector sub-classifications for reporting ease.

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#### BlackRock Strategic Dividend Achievers<sup>™</sup> Trust

#### **Investment Objective**

BlackRock Strategic Dividend Achievers<sup>™</sup> Trust (BDT) (the Trust) seeks to provide total return through a combination of current income and capital appreciation by investing primarily in common stocks of small to mid-capitalization companies that pay above average dividends and have potential for capital appreciation. The Trust recently implemented an option writing (selling) strategy to help enhance current gains. No assurance can be given that the Trust is investment objective will be achieved.

#### Performance

For the six months ended April 30, 2009, the Trust returned (12.97)% based on market price and (12.15)% based on NAV. For the same period, the Dividend Achievers Index returned (15.01)%, and the broader market, as measured by the Russell 1000 Index and the Russell 1000 Value Index, returned (7.39)% and (13.27)%, respectively. All returns reflect reinvestment of dividends. The Trust s discount to NAV, which widened during the period, accounts for the difference between performance based on price and performance based on NAV.

The key investment objective of the BDT portfolio is to generate above-average current income through positions in mid- and small-cap stocks with attractive dividend yields, selected primarily from the Dividend Achievers Index. Over the period, this strategy was negatively affected by three factors: (1) higher-yielding stocks underperformed the broader market; (2) the drive for yield meant higher exposure to financials, which underperformed; and (3) growth stocks outperformed value stocks, hurting the value-oriented BDT portfolio. Offsetting some of these negative impacts was the strong outperformance of mid-cap stocks, which represents more than half of the BDT portfolio. Further, the enhancement to the BDT strategy, writing calls on approximately 20% of the portfolio, added to current income and total return.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

#### **Trust Information**

Symbol on New York Stock Exchange	BDT
Initial Offering Date	March 30, 2004
Yield on Closing Market Price as of April 30, 2009 (\$7.52) <sup>1</sup>	8.64%
Current Quarterly Distribution per Common Share <sup>2</sup>	\$0.1625
Current Annualized Distribution per Common Share <sup>2</sup>	\$0.6500

Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

<sup>2</sup> The distribution rate is not constant and is subject to further change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and net asset value per share:

	4/30/09	10/31/08	Change	High	Low
Market Price	\$ 7.52	\$ 9.01	(16.54)%	\$ 9.42	\$ 5.38
Net Asset Value	\$ 8.99	\$ 10.67	(15.75)%	\$10.92	\$ 6.95

	4/30/09
W.W. Grainger, Inc.	3%
Clorox Co.	3
Sherwin-Williams Co. (The)	3
Genuine Parts Co.	3
VF Corp.	2
D.R. Horton, Inc.	2
H&R Block, Inc.	2
Linear Technology Corp.	2
Pitney Bowes, Inc.	2
Vulcan Materials Co.	2

#### Sector Allocations<sup>3</sup>

	4/30/09	10/31/08
Financial Institutions	25%	30%
Consumer Products	17	19
Energy	15	16
Industrials	10	9
Real Estate Investment Trusts	8	9
Basic Materials	8	2
Technology	4	3
Building & Development	4	3
Utilities	4	3
Automotive	3	3
Transportation	1	1
Telecommunications	1	1
Media		1

3 For Trust compliance purposes, the Trust s sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Portfolio management. This definition may not apply for purposes of this report, which may combine sector sub-classifications for reporting ease.

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#### BlackRock EcoSolutions Investment Trust

#### Investment Objective

BlackRock EcoSolutions Investment Trust (BQR) (the Trust) seeks to provide current income, current gains and long-term capital appreciation. The Trust seeks to achieve its investment objective by investing substantially all of its assets in equity securities issued by companies that are engaged in one or more of the new energy, water resources and agriculture business segments and utilizing an option strategy to enhance current gains. No assurance can be given that the Trust s investment objective will be achieved.

#### Performance

For the six months ended April 30, 2009, the Trust returned 12.42% based on market price and 3.86% based on NAV. For the same period, the closed-end Lipper Sector Equity Funds category posted an average return of (3.23)% on a market price basis and (5.26)% on a NAV basis. All returns reflect reinvestment of dividends. The Trust s discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV. Following on from a torrid end to 2008, the portfolio was up strongly in early 2009. The new energy, agriculture and water sectors benefited over the period under review as equity markets broadly moved up from their lows of last year as investor sentiment began to show signs of improving. The three sectors continue to have compelling fundamentals and some areas, such as new energy, may see a long run benefit (in the form of government stimulus/investment), though volatility is likely to continue to be a feature of the market in the short term.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

#### **Trust Information**

Symbol on New York Stock Exchange	BQR
Initial Offering Date	September 28, 2007
Yield on Closing Market Price as of April 30, 2009 (\$9.52) <sup>1</sup>	16.81%
Current Quarterly Distribution per Common Share <sup>2</sup>	\$0.40
Current Annualized Distribution per Common Share <sup>2</sup>	\$1.60

1 Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

2 The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and net asset value per share:

	4/30/09	10/31/08	Change	High	Low
Market Price	\$ 9.52	\$ 9.20	3.48%	\$ 10.80	\$ 5.68
Net Asset Value	\$ 9.78	\$ 10.23	(4.40)%	\$11.04	\$ 7.94

Monsanto Co.	4%
Vestas Wind Systems A/S	3
Potash Corp. of Saskatchewan, Inc.	3
Tetra Tech, Inc.	3
K+S AG	3
Aqua America, Inc.	2
Plum Creek Timber Co., Inc. REIT	2
Syngenta AG	2
Agrium, Inc.	2
Itron, Inc.	2

#### Sector Allocations

	4/30/09	10/31/08
Chemicals	25%	25%
Water	19	19
Environmental Control	8	7
Electrical Components & Equipment	7	5
Agriculture	7	6
Energy-Alternate Sources	6	6
Electric	5	5
Electronics	4	5
Forest Products & Paper	4	5
Machinery	3	4
Miscellaneous Manufacturing	2	2
Food	2	2
Engineering & Construction	2	1
Gas	2	2
Oil & Gas	1	1
Biotechnology	1	1
Transportation	1	
Commercial Services	1	1
Investment Companies		1
Metal Fabricate/Hardware		1
Auto Parts & Equipment		1

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#### **BlackRock Energy and Resources Trust**

#### **Investment Objective**

**BlackRock Energy and Resources Trust (BGR) (the Trust )** (formerly BlackRock Global Energy and Resources Trust) seeks to provide total return through a combination of current income and capital appreciation. The Trust attempts to achieve this objective by investing primarily in equity securities of energy and natural resources companies and equity derivatives with exposure to the energy and natural resources industry. No assurance can be given that the Trust s investment objective will be achieved.

#### Performance

For the six months ended April 30, 2009, the Trust returned (1.11)% based on market price and (5.52)% based on NAV. For the same period, the closed-end Lipper Sector Equity Funds category returned (3.23)% on a market price basis and (5.26)% on a NAV basis. All returns reflect reinvestment of dividends. The Trust s discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV. In a challenging environment, investors favored large cap stocks and safe havens like gold. Accordingly, large integrated oil stocks, larger cap energy equipment & service names and the metals complex all outperformed during the period. Holding BHP Billiton gained more than 25% in the diversified metals & mining segment, and gold and other precious metals benefited returns as well, as Silver Standard Resources Inc. gained 45%. Primary detractors from performance included coal & consumable fuels and the smaller cap oil & gas exploration & production segment, both hurt by weak energy prices due to declining global demand. Turnover was typically low over the period, and we added to one of our top exploration & production names (Petrohawk Energy Corp.) on weakness. We also took profits in Silver Standard Resources and swapped into Silver Wheaton Corp. At period-end, we continue to emphasize coal producers and oil & gas exploration & production stocks, as we believe these companies have superior long-term growth prospects when global demand eventually rebounds.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

#### **Trust Information**

Symbol on New York Stock Exchange	BGR
Initial Offering Date	December 29, 2004
Yield on Closing Market Price as of April 30, 2009 (\$16.94) <sup>1</sup>	9.56%
Current Quarterly Distribution per Common Share <sup>2</sup>	\$0.405
Current Annualized Distribution per Common Share <sup>2</sup>	\$1.620

1 Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

2 The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and net asset value per share:

	4/30/09	10/31/08	Change	High	Low
Market Price	\$ 16.94	\$ 17.99	(5.84)%	\$ 18.81	\$ 10.50
Net Asset Value	\$ 18.63	\$ 20.71	(10.04)%	\$21.66	\$ 13.88

	4/30/09
Consol Energy, Inc.	4%
Transocean Ltd.	4
PetroHawk Energy Corp.	4
Whiting Petroleum Corp.	4
Penn Virginia Corp.	3
Petroleo Brasileiro SA - ADR	3
EXCO Resources, Inc.	3
Southwestern Energy Co.	3
Enterprise Products Partners LP	3
National Oilwell Varco, Inc.	3

#### Sector Allocations

	4/30/09	10/31/08
Oil & Gas	50%	49%
	15	15
Pipelines Oil & Gas Services	13	13
Coal	11	12
Mining	4	3
Chemicals	2	2
Gas	2	2
Transportation	1	2
Electric	1	2
Commercial Services	1	

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#### BlackRock Global Equity Income Trust

#### **Investment Objective**

BlackRock Global Equity Income Trust (BFD) (the Trust) seeks current income and current gains, with a secondary objective of long-term capital appreciation. The Trust seeks to achieve these objectives by investing in equity securities of companies located in countries throughout the world or options on equity securities or indices of equity securities. The policies of the Trust no longer emphasize dividend-paying stocks or index call options. No assurance can be given that the Trust s investment objective will be achieved.

The Board approved a change to the Trust s non-fundamental investment policy please refer to page 102 in the Additional Information section.

#### Performance

For the six months ended April 30, 2009, the Trust returned 5.31% based on market price and (1.00)% based on NAV. For the same period, the MSCI World Index posted a return of (5.45)%. All returns reflect reinvestment of dividends. The Trust s discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV. As the global marketplace begins to heal, the overwrite strategy proved challenging, but strategic. In March, we reached new lows and experienced a significant rally. Due to the positioning of the options, shareholders were able to experience the best of both worlds. March and April experienced healthy returns and the strategy allowed the investor to benefit more of the upside than expected. At period end, the Trust s cash position remains elevated and will be deployed opportunistically.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

#### **Trust Information**

Symbol on New York Stock Exchange	BFD
Initial Offering Date	March 30, 2007
Yield on Closing Market Price as of April 30, 2009 (\$8.43) <sup>1</sup>	22.54%
Current Quarterly Distribution per Common Share <sup>2</sup>	\$0.475
Current Annualized Distribution per Common Share <sup>2</sup>	\$1.900

1 Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

2 The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and net asset value per share:

	4/30/09	10/31/08	Change	High	Low
Market Price	\$ 8.43	\$ 9.13	(7.67)%	\$ 9.60	\$ 5.74
Net Asset Value	\$ 9.27	\$ 10.68	(13.20)%	\$11.20	\$7.30

4/30/09

iShares MSCI EAFE Index Fund	3%
SPDR Trust Series 1	3
Partner Communications - ADR	1
Barrick Gold Corp.	1
Amgen, Inc.	1
Nintendo Co. Ltd.	1
Nestle SA	1
Pfizer, Inc.	1
Altria Group, Inc.	1
Yara International ASA	1

#### **Geographic Allocations**

	4/30/09	10/31/08
United States	50%	51%
United Kingdom	6	10
Canada	5	4
Japan	5	10
France	5	4
Germany	4	3
Hong Kong	3	1
Switzerland	3	4
Norway	2	
China	2	
Singapore	2	1
Brazil	2	
Israel	1	
Bermuda	1	
Italy	1	2
Finland	1	1
Australia	1	2
Taiwan	1	
Mexico	1	
Sweden	1	1
Spain	1	2
Cayman Islands	1	
Belgium	1	_
Netherlands		2
Denmark		1
Greece		1

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#### **BlackRock Global Opportunities Equity Trust**

#### **Investment Objective**

BlackRock Global Opportunities Equity Trust (BOE) (the Trust) seeks current income and current gains, with a secondary objective of long-term capital appreciation. The Trust seeks to achieve its objectives by investing primarily in equity securities issued by companies located in countries throughout the world and utilizing an option writing strategy to enhance current gains. No assurance can be given that the Trust s investment objective will be achieved.

The Board approved a change to the Trust s non-fundamental investment policy please refer to page 102 in the Additional Information section.

#### Performance

For the six months ended April 30, 2009, the Trust returned 4.10% based on market price and 0.48% based on NAV. For the same period, the benchmark MSCI World Index posted a return of (5.45)%. All returns reflect reinvestment of dividends. The Trust s discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV. The Trust s outperformance can be primarily attributed to strong stock selection, particularly within energy, financials and healthcare. Sector allocation also contributed positively, as underweights in financials, consumer staples and utilities, along with an overweight in materials, aided return comparisons. By contrast, underweight positions in the consumer discretionary, industrials and telecommunication services sectors detracted from returns for the six months. At period end, the Trust s cash position remains elevated and will be deployed opportunistically.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

#### **Trust Information**

Symbol on New York Stock Exchange	BOE
Initial Offering Date	May 31, 2005
Yield on Closing Market Price as of April 30, 2009 (\$15.12) <sup>1</sup>	15.05%
Current Quarterly Distribution per Common Share <sup>2</sup>	\$0.56875
Current Annualized Distribution per Common Share <sup>2</sup>	\$2.27500

1 Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

2 The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and net asset value per share:

	4/30/09	10/31/08	Change	High	Low
Market Price	\$15.12	\$ 15.89	(4.85)%	\$17.40	\$10.47
Net Asset Value	\$ 16.56	\$ 18.03	(8.15)%	\$ 18.88	\$13.60

### Ten Largest Holdings

	4/30/09
iShares MSCI EAFE Index Fund	3%
SPDR Trust Series 1	3
Partner Communications - ADR	
Barrick Gold Corp.	1
Amgen, Inc.	1
Nintendo Co. Ltd.	1
Nestle SA	1
Pfizer, Inc.	1
Yara International ASA	1
Altria Group, Inc.	1

#### **Geographic Allocations**

	4/30/09	10/31/08
United States	48%	56%
United Kingdom	6	5
Canada	5	4
Japan	5	4
France	5	3
Germany	4	4
Hong Kong	3	1
Switzerland	3	5
Brazil	2	2
Norway	2	1
China	2	1
Singapore	2	2
Israel	1	1
Bermuda	1	1
Italy	1	2
Finland	1	1
Australia	1	1
South Korea	1	1
Mexico	1	1
Taiwan	1	1
Sweden	1	
India	1	
Spain	1	
Cayman Islands	1	
Belgium	1	1
Luxembourg		1
Russia		1

#### BlackRock Health Sciences Trust

#### Investment Objective

BlackRock Health Sciences Trust (BME) (the Trust ) seeks to provide total return through a combination of current income and capital appreciation. The Trust seeks to achieve this objective by investing primarily in equity securities of companies engaged in the health sciences and related industries and equity derivatives with exposure to the health sciences industry. No assurance can be given that the Trust s investment objective will be achieved.

#### Performance

For the six months ended April 30, 2009, the Trust returned (4.42)% based on market price and (2.61)% based on NAV. For the same period, the benchmark Russell 3000 Healthcare Index returned (8.26)%. All returns reflect reinvestment of dividends. The Trust s discount to NAV, which widened during the period, accounts for the difference between performance based on price and performance based on NAV. The Trust s comparative performance benefited from both stock selection and sector allocation affects. Most notably, selection was strong within the medical devices & supplies, biotechnology and pharmaceuticals subsectors. The Trust s overweights in biotechnology and healthcare services contributed positively on a relative basis as well. By contrast, an overweight in medical devices & supplies and an underweight in pharmaceuticals detracted from returns for the six months. The Trust maintained moderate levels of cash during the period, which did not significantly impact performance.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

#### **Trust Information**

Symbol on New York Stock Exchange	BME
Initial Offering Date	March 31, 2005
Yield on Closing Market Price as of April 30, 2009 (\$19.72) <sup>1</sup>	7.80%
Current Quarterly Distribution per Common Share <sup>2</sup>	\$0.384375
Current Annualized Distribution per Common Share <sup>2</sup>	\$1.537500

1 Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

2 The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and net asset value per share:

	4/30/09	10/31/08	Change	High	Low
Market Price	\$19.72	\$ 21.62	(8.79)%	\$ 22.20	\$ 15.39
Net Asset Value	\$21.99	\$ 23.66	(7.06)%	\$24.10	\$20.17

Wyeth	6%
Amgen, Inc.	6
Medco Health Solutions, Inc.	4
CVS Caremark Corp.	4
Johnson & Johnson	4
Medtronic, Inc.	3
Pfizer, Inc.	3
WellPoint, Inc.	3
Alcon, Inc.	3
Merck & Co., Inc.	3

#### Sector Allocations

	4/30/09	10/31/08
Healthcare Products	35%	34%
Pharmaceuticals	34	29
Biotechnology	14	29
Healthcare Services	9	7
Retail	4	
Electronics	3	
Commercial Services	1	1

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**BlackRock International Growth and Income Trust** 

#### **Investment Objective**

BlackRock International Growth and Income Trust (BGY) (the Trust ) seeks current income and current gains, and secondarily long-term capital appreciation. The Trust seeks to achieve its objectives by investing primarily in equity securities issued by companies of any market capitalization located in countries throughout the world and utilizing an option writing (selling) strategy to enhance current gains. No assurance can be given that the Trust s investment objective will be achieved.

The Board approved a change to the Trust s non-fundamental investment policy please refer to page 102 in the Additional Information section.

#### Performance

For the six months ended April 30, 2009, the Trust returned 6.01% based on market price and 2.68% based on NAV. For the same period, the benchmark S&P Global Broad Market Index ex-US returned 2.51%. All returns reflect reinvestment of dividends. The Trust s discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV. Allocation effects contributed positively to performance during the six months as underweights in utilities, healthcare and consumer staples added to returns, while an information technology (IT) underweight relative to the benchmark and the Trust s cash position detracted. The Trust s comparative performance was also hurt by weak stock selection within financials, consumer staples, IT and industrials, but those effects were somewhat offset by good results within the consumer discretionary, materials and telecommunication services sectors. At period end, the Trust s cash position remains elevated and will be deployed opportunistically.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

#### **Trust Information**

Symbol on New York Stock Exchange	BGY
Initial Offering Date	May 30, 2007
Yield on Closing Market Price as of April 30, 2009 (\$8.70) <sup>1</sup>	20.92%
Current Quarterly Distribution per Common Share <sup>2</sup>	\$0.4551
Current Annualized Distribution per Common Share <sup>2</sup>	\$1.8204

1 Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

2 The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and net asset value per share:

	4/30/09	10/31/08	Change	High	Low
Market Price	\$ 8.70	\$   9.09	(4.29)%	\$   9.66	\$ 6.15
Net Asset Value	\$ 9.65	\$  10.41	(7.30)%	\$ 11.08	\$ 8.40

#### Ten Largest Holdings

	4/30/09
iShares MSCI Emerging Markets Index Fund	2%
iShares MSCI EAFE Index Fund	2 /8
Singapore Telecommunications Ltd.	2
Nintendo Co. Ltd.	2
Barrick Gold Corp.	2
Royal Dutch Shell Plc	2
Linde AG	2
Syngenta AG	1
SES SA	1
Nestle SA	1

#### **Geographic Allocations**

	4/30/09	10/31/08
United Kingdom	13%	18%
Japan	11	12
Canada	11	9
Germany	8	7
France	7	6
Hong Kong	5	4
Singapore	5	4
Switzerland	5	8
United States	4	
Taiwan	4	4
Brazil	3	3
Norway	3	2
Australia	2	3
China	2	1
Luxembourg	2	2
South Korea	2	1
Israel	2	1
Netherlands Finland	1	2
Sweden	1	1
Greece	1	1
Italy	1	2
Belgium	1	1
Spain	1	1
Malaysia	1	2
Chile	1	1
Turkey	1	1
Philippines	1	1
Russia		1
South Africa		1

#### BlackRock Real Asset Equity Trust

#### **Investment Objective**

BlackRock Real Asset Equity Trust (BCF) (the Trust ) seeks to provide total return through a combination of current income, current gains and capital appreciation. The Trust attempts to achieve this objective by investing primarily in equity securities of companies engaged in energy, natural resources and basic materials businesses and companies in associated businesses and equity derivatives with exposure to those companies. No assurance can be given that the Trust s investment objective will be achieved.

#### Performance

For the six months ended April 30, 2009, the Trust returned 8.73% based on market price and 5.64% based on NAV. For the same period, the closed-end Lipper Sector Equity Funds category returned (3.23)% on a market price basis and (5.26)% on a NAV basis. All returns reflect reinvestment of dividends. The Trust s discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV. In a challenging market environment, defensive areas of the market performed best, and investors preferred safe havens like gold. Accordingly, gold and other precious metals were the primary contributors to performance during the period. Within other precious metals, Impala Platinum Holdings Ltd. was a top performer. Detracting from performance were the coal & consumable fuels and oil & gas exploration & production subsectors, which were hurt by low energy prices due to weak global demand. Turnover was typically low over the period, and we added to some cyclical stocks in anticipation of a potential bottoming out in the economy and the stock market. We added to John Deere Ltd., and within the energy sleeve of the fund, we eliminated Compton Petroleum Corp. At period-end, the Trust remains largely exposed to energy and materials, with an emphasis on oil & gas exploration & production and diversified metals & mining. At period end, the Trust s cash position remains elevated and will be deployed opportunistically.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

#### **Trust Information**

Symbol on New York Stock Exchange	BCF
Initial Offering Date	September 29, 2006
Yield on Closing Market Price as of April 30, 2009 (\$7.84) <sup>1</sup>	13.87%
Current Quarterly Distribution per Common Share <sup>2</sup>	\$0.2718
Current Annualized Distribution per Common Share <sup>2</sup>	\$1.0872

1 Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

2 The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and net asset value per share:

	4/30/09	10/31/08	Change High	Low
Market Price	\$ 7.84	\$ 7.74	1.29% \$ 8.37	\$4.93
Net Asset Value	\$ 9.29	\$ 9.44	(1.59)% \$10.11	\$6.53

### Ten Largest Holdings

	4/30/09
BHP Billiton Plc	4%
Cia Vale do Rio Doce - ADR	3
Rio Tinto Plc	3
E.I. du Pont de Nemours & Co.	3
Praxair, Inc.	3
Caterpillar, Inc.	2
Xstrata Plc	2
Impala Platinum Holdings Ltd.	2
Weyerhauser Co.	2
MeadWestvaco Corp.	2

#### Sector Allocations

	4/30/09	10/31/08
	/	
Mining	36%	28%
Oil & Gas	28	32
Chemicals	12	14
Forest Products & Paper	8	7
Oil & Gas Services	6	8
Coal	4	5
Machinery	3	3
Iron & Steel	1	1
Pipelines	1	2
Metal	1	

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BlackRock S&P Quality Rankings Global Equity Managed Trust

#### Investment Objective

BlackRock S&P Quality Rankings Global Equity Managed Trust (BQY) (the Trust ) seeks to provide total return through a combination of current income and capital appreciation investing primarily in equity securities of issuers that pay above average dividends and have the potential for capital appreciation. The Trust recently implemented an option writing (selling) strategy to help enhance current gains. No assurance can be given that the Trust s investment objective will be achieved.

The Board approved a change to the Trust s non-fundamental investment policy, please refer to page 102 in the Additional Information section.

#### Performance

For the six months ended April 30, 2009, the Trust returned (5.97)% based on market price and (5.13)% based on NAV. For the same period, the MSCI World Developed Value Index returned (6.41)%. All returns reflect reinvestment of dividends. The Trust s discount to NAV, which widened during the period, accounts for the difference between performance based on price and performance based on NAV.

One of the key investment objectives of the BQY portfolio is to generate income through positions in stocks with attractive dividend yields. Over the period, this detracted as higher-yielding stocks have underperformed. However, throughout the course of the period, in particular, when the global credit crisis intensified, higher-quality stocks, the other key investment objective, outperformed lower-quality issues internationally. Significant exposure to the Asia/Pacific region also aided results, as this was the best-performing region during the period.

Further, the BQY strategy was enhanced to take advantage of historically-high stock volatility. A modest amount of covered call writing was added to the strategy, capitalizing on very high call premiums. Approximately 20% of the portfolio has calls written against it, initiated at approximately 10% out of the money. The call premiums added to current income and total return.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

#### **Trust Information**

Symbol on American Stock Exchange	BQY
Initial Offering Date	May 28, 2004
Yield on Closing Market Price as of April 30, 2009 (\$9.39) <sup>1</sup>	7.99%
Current Quarterly Distribution per Common Share <sup>2</sup>	\$0.1875
Current Annualized Distribution per Common Share <sup>2</sup>	\$0.7500

1 Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

2 The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gains.

The table below summarizes the changes in the Trust s market price and net asset value per share:

	4/30/09	10/31/08	Change	High	Low
Market Price	\$ 9.39	\$ 10.50	(10.57)%	\$11.25	\$ 7.01
Net Asset Value	\$11.17	\$ 12.38	(9.77)%	\$12.98	\$ 9.02

The following charts show the ten largest holdings and geographic allocations of the Trust s long-term investments:

#### Ten Largest Holdings

AT&T Inc.	4%
ExxonMobil Corp.	4
International Business Machines Corp.	3
Microsoft Corp.	2
Emerson Electric Co.	2
Santos Ltd.	2
Altria Group, Inc.	2
Health Care REIT, Inc.	2
McDonald s Corp.	2
HongKong Electric Holdings	2

#### **Geographic Allocations**

	4/30/09	10/31/08
United States	51%	53%
United Kingdom	8	10
Australia	6	5
Japan	6	5
Canada	5	5
France	5	4
Sweden	4	3
Hong Kong	4	3
Germany	2	2
Spain	2	2
Italy	2	2
Finland	1	1
Singapore	1	1
Switzerland	1	1
Denmark	1	1
Netherlands	1	
Austria		2

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#### BlackRock World Investment Trust

#### **Investment Objective**

BlackRock World Investment Trust (BWC) (the Trust ) seeks current income, dividends and gains, with a secondary objective of long-term capital appreciation. The Trust seeks to achieve these objectives by investing in equity securities or options on equity securities or indices or sectors of equity securities. Equity securities in which the Trust anticipates investing include common stocks, preferred stocks, convertible securities, warrants, depository receipts and equity interests in REITs. The Trust may invest in preferred stocks and convertible securities of any rating. The Trust may invest in debt securities of issuers located anywhere in the world and including securities rated below investment grade. No assurance can be given that the Trust s investment objective will be achieved.

#### Performance

For the six months ended April 30, 2009, the Trust returned 2.64% based on market price and (0.62)% based on NAV. For the same period, the benchmark MSCI World Index posted a return of (5.45)%. All returns reflect reinvestment of dividends. The Trust s discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV. The Trust s comparative performance was enhanced primarily by strong stock selection, particularly within the energy, financials and healthcare sectors. The Trust s overweight versus the benchmark in the materials sector and its underweight in utilities also benefited relative returns for the trailing six months. By contrast, performance comparisons suffered from the Trust s underweight exposure to the information technology, industrials and consumer discretionary sectors. At period end, the Trust s cash position remains elevated and will be deployed opportunistically.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

#### **Trust Information**

Symbol on New York Stock Exchange	BWC
Initial Offering Date	October 27, 2005
Yield on Closing Market Price as of April 30, 2009 (\$8.76) <sup>1</sup>	15.58%
Current Quarterly Distribution per Share <sup>2</sup>	\$0.34125
Current Annualized Distribution per Share <sup>2</sup>	\$1.36500

1 Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

2 The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and net asset value per share:

	4/30/09	10/31/08	Change	High	Low
Market Price	\$ 8.76	\$ 9.22	(4.99)%	\$10.23	\$6.24
Net Asset Value	\$ 9.88	\$ 10.74	(8.01)%	\$11.25	\$8.42

	4/30/09
iShares MSCI EAFE Index Fund	3%
SPDR Trust Series 1	3
Partner Communications - ADR	1
Amgen, Inc.	1
Nintendo Co. Ltd.	1
Toyota Motor Corp.	1
Occidental Petroleum Corp.	1
Yara International ASA	1
Pfizer, Inc.	1
Nestle SA	1

#### **Geographic Allocations**

	4/30/09	10/31/08
United States	48%	55%
United Kingdom	5	5
Japan	5	4
Canada	5	4
France	5	3
Germany	4	4
Hong Kong	3	1
Switzerland	3	4
Singapore	2	2
Brazil	2	2
Norway	2	1
China	2	1
Israel	1	1
Bermuda	1	1
Italy	1	2
Finland	1	1
Australia	1	1
South Korea	1	1
Mexico	1	1
Taiwan	1	1
Sweden	1	
India	1	
Spain	1	1
Cayman Islands	1	
Belgium	1	1
Philippines	1	1
Luxembourg		1
Russia		1

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## **Derivative Instruments**

The Trusts may invest in various derivative instruments, including swap agreements and futures, and other instruments specified in the Notes to Financial Statements, which constitute forms of economic leverage. Such instruments are used to obtain exposure to a market without owning or taking physical custody of securities or to hedge market and/or interest rate risks. Such derivative instruments involve risks, including the imperfect correlation between the value of a derivative instrument and the underlying asset, possible default of the other party to the transaction and illiquidity of the derivative instrument. The Trusts ability to successfully use a derivative instrument depends on the Advisor's ability to accurately predict pertinent market movements, which cannot be assured. The use of derivative instruments may result in losses greater than if they had not been used, may require the Trusts to sell or purchase portfolio securities at inopportune times or for prices other than current market values, may limit the amount of appreciation the Trusts can realize on an investment or may cause the Trusts to hold a security that it might otherwise sell. The Trusts investments in these instruments are discussed in detail in the Notes to Financial Statements.

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# Schedule of Investments April 30, 2009 (Unaudited)

### BlackRock Dividend Achievers<sup>™</sup> Trust (BDV) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Aerospace & Defense 2.3%		
General Dynamics Corp.	· · · · · · · · · · · · · · · · · · ·	\$ 3,100,200
United Technologies Corp.	145,100	7,086,684
		10,186,884
Automotive 0.4%	102.000	1 001 000
Johnson Controls, Inc.	103,200	1,961,832
Basic Materials 2.8%		
Nucor Corp.	53,200	2,164,708
PPG Industries, Inc.	55,300	2,435,965
Praxair, Inc.	31,600	2,357,676
RPM International, Inc.	225,500	3,116,410
Sherwin-Williams Co. (The)	21,000	1,189,440
Vulcan Materials Co.	24,300	1,155,465
		12,419,664
Building & Development 0.2%		
Masco Corp.	94,400	836,384
Consumer Products 29.0%		
Altria Group, Inc.	586,150	9,571,829
Archer Daniels Midland Co.	75,600	1,861,272
Clorox Co.	41,725	2,338,686
Coca-Cola Co. (The)	406,550	17,501,977
Colgate-Palmolive Co.	72,500	4,277,500
Family Dollar Stores, Inc.	32,000	1,062,080
Fastnel Co.	32,875	1,261,085
H&R Block, Inc.	54,800	829,672
Harley-Davidson, Inc.	97,900	2,169,464
Hershey Co. (The)	30,850	1,114,919
Home Depot, Inc.	91,275	2,402,358
Kimberly-Clark Corp.	113,450	5,574,933
Lowe s Cos., Inc. McDonald s Corp.	229,400 235,300	4,932,100
	205,875	12,539,137 10,244,340
PepsiCo, Inc. Philip Morris International, Inc.	203,875 200,900	7,272,580
Procter & Gamble Co. (The)	266,475	13,174,524
SYSCO Corp.	91,475	2,134,112
Target Corp.	126,250	5,209,075
TJX Cos., Inc.	81,300	2,273,961
Universal Corp.	67,200	2,026,752
VF Corp.	18,450	1,093,532
Wal-Mart Stores, Inc.	348,775	17,578,260
		128,444,148
Energy 8.5%		
Chevron Corp.	300.550	19.866.355
ExxonMobil Corp.	265,100	17,674,217
		37,540,572

#### Financial Institutions 11.0%

Aflac, Inc.	87,100	2,516,319
Allstate Corp. (The)	84,600	1,973,718
Associated Banc-Corp	69,600	1,076,712
Bank of Hawaii Corp.	63,600	2,234,904
BB&T Corp.	242,800	5,666,952

Common Stocks	Shares	Va	lue
Financial Institutions (concluded)			
Chubb Corp.	51,800	\$2,	017,610
Mercury General Corp.	36,900		246,482
Northern Trust Corp.	25,600		391,616
State Street Corp.	23,000	,	784,990
T. Rowe Price Group, Inc.	71,800		765,736
	· · ·		
TCF Financial Corp.	173,500		413,385
U.S. Bancorp	344,800		282,256
Valley National Bancorp	94,682		370,049
Wells Fargo & Co.	851,700	17,	042,517
		48,	783,246
Health Care 5.2%			
Becton Dickinson & Co.	38,000	2,	298,240
Johnson & Johnson	285,800	14,	964,488
Medtronic, Inc.	187,400	5,	996,800
		23,	259,528
Industrials 20.6%			
3M Co.	227,100	13,	080,960
Abbott Laboratories	324,000	13,	559,400
Caterpillar, Inc.	128,500	4,	572,030
Dover Corp.	39,900		228,122
Eli Lilly & Co.	383,500		624,820
Emerson Electric Co.	236,700		057,268
General Electric Co.	1,178,100		902,965
Leggett & Platt, Inc.	93,925		348,763
Parker Hannifin Corp.	30,500		383,175
Pfizer, Inc.	1,229,000		419,440
Stanley Works (The)	75.000		852.250
		,	,
W.W. Grainger, Inc.	15,000	1,	258,200
		91,	287,393
Media 0.3%			
McGraw-Hill Cos., Inc. (The)	43,600	1,	314,540
Real Estate Investment Trust 1.3%			~~~~~
HCP, Inc.	60,500	1,	327,975
Lexington Realty Trust	4,592		17,679
Liberty Property Trust	60,200		465,268
Realty Income Corp.	59,800	1,	335,334
Vornado Realty Trust	29,687	1,	451,398
		5,	597,654
Technology 6.7%			
Automatic Data Processing, Inc.	90.000	2	168,000
International Business Machines Corp.	194,000		022,740
· ·	92,100		022,740
Linear Technology Corp.			
Paychex, Inc.	51,000	1,	377,510

3,159,623

128,754

		29,733,811
Telecommunications 5.7%		
AT&T Inc.	746,700	19,130,454
CenturyTel, Inc.	228,700	6,209,205
		25,339,659

Portfolio Abbreviations To simplify the listings of portfolio holdings in the Schedules of Investments, the names and descriptions of many of the securities have been abbreviated according to the list on the right.

ADR AUD	American Depositary Receipt Australian Dollar
CAD CHF	Canadian Dollar Swiss Franc
DKK	Danish Krone
EUR	Euro
GBP	British Pound
HKD	Hong Kong Dollar
IDR	Indonesian Rupiah
ILS	Israeli Shekel
JPY	Japanese Yen
KRW	South Korean Won
LIBOR	London InterBank Offered Rate
MXN	Mexican Peso
NOK	Norwegian Krone
REIT	Real Estate Investment Trust
SEK	Swedish Krona
SGD	Singapore Dollar
USD	U.S. Dollar
ZAR	South African Rand
2411	

See Notes to Financial Statements.

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# Schedule of Investments (continued)

### BlackRock Dividend Achievers<sup>™</sup> Trust (BDV) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Transportation 0.3% C.H. Robinson Worldwide, Inc.	28,000	\$ 1,488,480
Utilities 4.4%		
Atmos Energy Corp.	115,000	2,841,650
Consolidated Edison, Inc.	168,600	6,260,118
FPL Group, Inc.	58,900	3,168,231
Progress Energy, Inc.	167,500	5,715,100
Vectren Corp.	67,300	1,492,041
		19,477,140
Total Long-Term Investments (Cost \$516,773,099) 98.7%		437,670,935
Short-Term Securities		
BlackRock Liquidity Funds, TempFund, 0.64% (a)(b)	8,918,424	8,918,424
Total Short-Term Investments (Cost \$8,918,424) 2.0%		8,918,424
Total Investments Before Outstanding Options Written (Cost \$525,691,523*) 100.7%		446,589,359

Options Written	Contracts	
Exchange-Traded Call Options Written (0.6)%		
3M Co., strike price \$55, expires 5/18/09	(85)	(26,775)
Aflac, Inc., strike price \$25, expires 5/18/09	(170)	(73,950)
Allstate Corp. (The), strike price \$24, expires 5/18/09	(170)	(19,125)
Altria Group, Inc., strike price \$18, expires 5/18/09	(1,180)	(2,360)
Archer Daniels Midland Co., strike price \$30,		
expires 5/18/09	(150)	(1,125)
Associated Banc-Corp, strike price \$17.50, expires 5/18/09	(140)	(4,200)
Atmos Energy Corp., strike price \$25, expires 5/18/09	(135)	(4,387)
Atmos Energy Corp., strike price \$25, expires 7/20/09	(90)	(7,650)
Automatic Data Processing, Inc., strike price \$40,		
expires 5/18/09	(180)	(900)
BB&T Corp., strike price \$22.50, expires 5/18/09	(485)	(105,488)
Becton Dickinson & Co., strike price \$70, expires 5/18/09	(80)	(800)
C.H. Robinson Worldwide, Inc., strike price \$50,		
expires 5/18/09	(60)	(23,100)
Caterpillar, Inc., strike price \$32, expires 5/18/09	(260)	(104,000)
Chevron Corp., strike price \$75, expires 6/22/09	(610)	(24,400)
Chubb Corp., strike price \$45, expires 5/18/09	(100)	(500)
Coca-Cola Co. (The), strike price \$45, expires 5/18/09	(800)	(14,000)

Colgate-Palmolive Co., strike price \$65, expires 8/24/09	(95)	(13,775)
Consolidated Edison, Inc., strike price \$40, expires 5/18/09	(340)	(2,550)
Dover Corp., strike price \$30, expires 6/22/09	(80)	(19,400)
Eli Lilly & Co., strike price \$30, expires 7/20/09	(945)	(344,925)
Emerson Electric Co., strike price \$34, expires 6/22/09	(150)	(27,375)
ExxonMobil Corp., strike price \$70, expires 5/18/09	(360)	(14,400)
ExxonMobil Corp., strike price \$75, expires 5/18/09	(165)	(660)
Family Dollar Stores, Inc., strike price \$37.50,		
expires 5/18/09	(60)	(600)
FPL Group, Inc., strike price \$50, expires 6/22/09	(120)	(55,200)
General Dynamics Corp., strike price \$45, expires 5/18/09	(75)	(51,000)
General Electric Co., strike price \$11, expires 6/22/09	(380)	(80,750)
Harley-Davidson, Inc., strike price \$15, expires 5/18/09	(200)	(145,000)
HCP, Inc., strike price \$22.50, expires 5/18/09	(120)	(9,300)
International Business Machines Corp., strike price \$105,		
expires 5/18/09	(290)	(40,600)
International Business Machines Corp., strike price \$105,	. ,	
expires 6/22/09	(100)	(36,000)
Johnson & Johnson, strike price \$55,	· · · ·	( , , ,
expires 6/22/09	(570)	(27,075)
Kimberly-Clark Corp., strike price \$50, expires 5/18/09	(235)	(14,100)
	( )	

Options Written	Contracts	Value
Exchange-Traded Call Options Written (concluded)		
Liberty Property Trust, strike price \$22.50, expires 5/18/09	(120)	\$ (31,500)
Linear Technology Corp., strike price \$25, expires 5/18/09	(125)	(925)
Lowe s Cos., Inc., strike price \$20, expires 5/18/09	(470)	(84,600)
McDonald s Corp., strike price \$57.50, expires 6/22/09	(470)	(15,238)
McDonald s Corp., strike price \$60, expires 6/22/09	(265)	(5,962)
McGraw-Hill Cos., Inc., strike price \$25, expires 5/18/09	(90)	(46,350)
Medtronic, Inc., strike price \$32.50, expires 5/18/09	(75)	(4,875)
Nucor Corp., strike price \$45, expires 5/18/09	(110)	(3,850)
PepsiCo, Inc., strike price \$55, expires 5/18/09	(120)	(600)
Pfizer, Inc., strike price \$15, expires 5/18/09	(2,300)	(4,600)
Pfizer, Inc., strike price \$15, expires 6/22/09	(150)	(1,950)
Philip Morris International, Inc., strike price \$40,	· · · ·	( , , ,
expires 5/18/09	(405)	(2,025)
Pitney Bowes, Inc., strike price \$25, expires 5/18/09	(365)	(25,550)
Procter & Gamble Co. (The), strike price \$50,		, , ,
expires 5/18/09	(375)	(35,625)
Realty Income Corp., strike price \$20, expires 5/18/09	(240)	(61,800)
Stanley Works (The), strike price \$32.50, expires 5/18/09	(150)	(93,000)
State Street Corp., strike price \$30, expires 5/18/09	(45)	(23,850)
Sysco Corp., strike price \$25, expires 5/18/09	(180)	(2,700)
T. Rowe Price Group, Inc., strike price \$30, expires 5/18/09	(145)	(124,700)
Target Corp., strike price \$37.50, expires 5/18/09	(250)	(106,875)
United Technologies Corp., strike price \$50,		
expires 8/24/09	(70)	(22,400)
Universal Corp., strike price \$35, expires 5/18/09	(135)	(2,025)
US Bancorp, strike price \$20, expires 6/22/09	(1,530)	(218,025)
Vectren Corp., strike price \$22.50, expires 5/18/09	(135)	(5,737)
VF Corp., strike price \$65, expires 5/18/09	(40)	(1,500)
Vornado Realty Trust, strike price \$45, expires 5/18/09	(60)	(30,300)
Vulcan Materials Co., strike price \$50, expires 5/18/09	(50)	(8,125)
W.W. Grainger, Inc., strike price \$75, expires 5/18/09	(30)	(26,400)
Wal-Mart Stores, Inc., strike price \$57.50,		
expires 6/22/09	(550)	(12,925)
Wells Fargo & Co., strike price \$20, expires 5/18/09	(1,700)	(297,500)
Total Exchange-Traded Call Options Written		(2,596,982)
Over-the-Counter Call Options Written (0.3)%		
$OM O_{2}$ strike price $\Phi E O O_{1}$ surface $E/1E/OO_{2}$		

Over-the-Counter Call Options Written (0.3)%		
3M Co., strike price \$52.61, expires 5/15/09,		
broker Goldman Sachs & Co.	(37,000)	(186,169)
AT&T Inc., strike price \$27, expires 5/13/09,		
broker Goldman Sachs & Co.	(181,300)	(19,725)

Bank of Hawaii Corp., strike price \$36.91,		
expires 6/09/09, broker Citigroup Global Markets	(13,000)	(19,126)
CenturyTel, Inc., strike price \$28, expires 6/25/09,		
broker Jefferies & Co., Inc.	(450)	(31,500)
Clorox Co., strike price \$52.59, expires 5/22/09,	(10 500)	(10.011)
broker Goldman Sachs & Co.	(12,500)	(49,644)
Colgate-Palmolive Co., strike price \$61.75,	(50)	(4.040)
expires 6/04/09, broker Jefferies & Co., Inc.	(50)	(4,610)
Emerson Electric Co., strike price \$30.56, expires 5/26/09, broker UBS Securities LLC	(16,500)	(57 420)
Emerson Electric Co., strike price \$32, expires 5/06/09,	(10,500)	(57,420)
broker UBS Securities LLC	(15,000)	(30,600)
Fastnel Co., strike price \$35.27, expires 6/04/09,	(10,000)	(00,000)
broker UBS Securities LLC	(7,000)	(26,170)
General Dynamics Corp., strike price \$43,	()/	(
expires 5/26/09, broker Jefferies & Co., Inc.	(45)	(39,015)
General Electric Co., strike price \$13.17,		
expires 7/10/09, broker UBS Securities LLC	(200,000)	(186,340)
Hershey Co., strike price \$38, expires 6/05/09,		
broker UBS Securities LLC	(6,000)	(3,606)
Home Depot, Inc., strike price \$23, expires 5/15/09,	( <b></b>	()
broker Citigroup Global Markets	(77,000)	(258,735)
Johnson Controls, Inc., strike price \$13.44,	(04,000)	(110.077)
expires 6/04/09, broker Citigroup Global Markets	(21,000)	(119,377)
Leggett & Platt, Inc., strike price \$14.38,	(47,000)	(07 467)
expires 5/26/09, broker UBS Securities LLC	(47,000)	(27,467)

See Notes to Financial Statements.

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### Schedule of Investments (concluded)

#### BlackRock Dividend Achievers<sup>™</sup> Trust (BDV) (Percentages shown are based on Net Assets)

Over-the-Counter Call Options Written (concluded)           Masco Corp., strike price \$3, expires 502209, broker Call Sequentities LLC         (185)         \$ (22,244)           Madronic, Inc., strike price \$32.50, expires 60509, broker Call Sequentities LLC         (300)         (27,321)           Mercury Chareral Corp., strike price \$31.83, expires 52209, broker Call Sequentities LLC         (50)         (449)           Parker Hannifin Corp., strike price \$37.50, expires 60509, broker Call more \$26.7, expires 60509, broker Call more \$26.67, expires 60509, broker Call more \$26.67, expires 60509, broker Call more \$26.67, expires 507.09, broker UBS counties LLC         (10,000)         (2.2.74)           PepsiCo, Inc., strike price \$25.60, expires 507.109, broker UBS counties LLC         (10,000)         (2.2.74)           Proker JMmagn Chase Securities LLC         (10,000)         (2.9.14)           Proker JMmagn Chase Securities LLC         (16,000)         (29.14)           Proker JMmagn Chase Securities LLC         (16,000)         (29.14)           Program Chase Securities LLC         (45,100)         (2.9.00)           RPM International, Inc., strike price \$13.45, expires 50509, broker UBS countrises LLC         (45,100)         (	Options Written	Contracts	Value
Masco Corp., strike price \$3, expires 5/22/09,         (185) \$ (22,244)           Medtronic, Inc., strike price \$32,50, expires 6/05/09,         (300) (27,321)           Mercury General Corp., strike price \$32,50, expires 5/22/09,         (16,000) (49,083)           Norther Tuste Corp., strike price \$32,50, expires 5/22/09,         (50) (449)           Parker Hannillin Corp., strike price \$37,50,         (50) (449)           expires 5/06/09, broker UBK office \$52,50,         (50) (47,100)           Paychex, Inc., Strike price \$52,50, expires 5/27/09,         (10,000) (2,274)           broker UBS Securities LLC         (10,000) (2,274)           Paychex, Inc., Strike price \$52,50, expires 5/27/09,         (10,000) (2,274)           broker UBS Securities LLC         (10,000) (2,274)           Procef & Gamma Sache & 5(2,00,00)         (4,115)           Praxair, Inc., strike price \$52,50, expires 5/27/09,         (29,500)           broker UBS Securities LLC         (16,000) (29,014)           Procef & Gamma Sache & Co.         (34,000) (7,313)           RPM International, Inc., strike price \$34,56,         (34,000) (7,313)           RPM International, Inc., strike price \$34,82,         (350) (30,352)           expires 5/26/09, broker UBS Securities LLC         (42,00) (7,293)           Total Transolal (Corp., strike price \$34,83,0         (36,0352)           expires 5/26/09,	Over-the-Counter Call Options Written (concluded)		
broker Barclays Capital, Inc.         (185)         \$         (22,244)           Medronic, Inc., strike price 325.0, expires 6/05/09,         (300)         (27,321)           Mercury General Corp., strike price \$31.63,         (800)         (27,321)           Mercury General Corp., strike price \$32.09, protect 502109,         (50)         (449)           Parker Hannifin Corp., strike price \$37.50,         (50)         (47,100)           Payles 50200, brocker Johngran Chase Securities         (6,000)         (47,100)           Payles Corp. brocker Johngran Chase Securities         (6,000)         (47,100)           Payles Corp. brocker Johngran Chase Securities         (6,000)         (47,100)           Payles Corp. brocker Johngran Chase Securities         (29,500)         (4,115)           Proster Libro Staton         (29,500)         (4,115)           Proster Libro Staton         (29,500)         (4,115)           Proster & Campue, Inc., strike price \$74.56, expires 6/05/09,         (16,000)         (29,014)           Proster & Campue, Inc., strike price \$34.64,         (300)         (7,313)           Proster & Campue, Inc., strike price \$35.64,         (34,000)         (7,313)           Proster & Campue, Inc., strike price \$35.01,         (350)         (30,352)           Proster & Campue, Inc., strike price \$36.01,         <			
broker UBS Securities LLC         (300)         (27,321)           Mercury General Corp., strike price \$31.63,         (16,000)         (49,083)           Northern Trust Gorp., strike price \$37.50,         (50)         (449)           Parker Hannilin Corp., strike price \$37.50,         (500)         (47,100)           Paynes 50:60/09, broker JMBrogan Chase Securities         (6.000)         (47,100)           Paynes X0:60/09, broker JMBrogan Chase Securities         (10,000)         (2.274)           PopsicO, Inc., strike price \$28.67, expires 50:05/09, broker JMBrogan Chase Securities LC         (10,000)         (2.274)           PopsicO, Inc., strike price \$28.67, expires 50:05/09, broker JMBrogan Chase Securities         (29,500)         (4,115)           Proster JB Securities LLC         (10,000)         (2.274)           Proster JB Securities LLC         (16,000)         (2.9,500)           Proster JB Securities LLC         (16,000)         (29,104)           Progress Energy Inc., strike price \$14.34, securities LLC         (45,100)         (27,980)           Poprice SP Securities LLC         (45,100)         (27,980)           Proster IB Securities LLC         (42,000)         (7,933)           PFM International, Inc., strike price \$34.45, securities LLC         (42,000)         (7,233)           Proster JB Securities LLC		(185)	\$ (22,244)
Mercury General Corp., strike price \$31.63,       (16,000)       (49,083)         expires 5/26/09, broker Goldman Sachs & Co.       (16,000)       (449)         Parker Hamillin Corp., strike price \$66, expires 5/22/09,       (50)       (449)         Parker Hamillin Corp., strike price \$67,50,       (6,000)       (47,100)         Paychex, Inc., strike price \$28.67, expires 5/05/09,       (10,000)       (2,274)         PepsiCo, Inc., strike price \$28.50, expires 5/05/09,       (10,000)       (2,274)         Proker, Inc., strike price \$25.20, expires 5/05/09,       (6,000)       (4,115)         Praker, Inc., strike price \$25.50, expires 5/07/09,       (16,000)       (29,500)       (4,115)         Proker, Inc., strike price \$25.80, expires 6/05/09,       (16,000)       (29,014)         Prograd, Inc., strike price \$46.82,       (16,000)       (29,014)         Prograss Energy, Inc., strike price \$36.46,       (34,000)       (7,313)         RPM International, Inc., strike price \$13.45,       (42,00)       (7,390)         Sherwin-Williams Co. (The), strike price \$56.01,       (350)       (30,322)         TuX Cos, Inc., strike price \$14.25,       (350)       (30,322)         Payries 5/05/09, broker UBS Securities LLC       (16,300)       (17,523)         Dref Financial Corp., strike price \$48.30,       (350)       (		· · · · ·	,
expires 5/26/09, broker Goldman Sachs & Co.         (16,000)         (49,083)           Northern Trust Corp., strike price \$57.50,         (50)         (449)           Parker Hannlin Corp., strike price \$27.50,         (6,000)         (47,100)           Paylers 5/06/09, broker JMbrogan Chase Securities         (6,000)         (47,100)           Paylers 5/06/09, broker JMbrogan Chase Securities         (10,000)         (2,274)           PepsiCo, Inc., strike price \$28.67, expires 6/05/09,         (10,000)         (2,274)           Proaker JMS Securities LLC         (10,000)         (2,274)           Proaker JMS Securities SI2.00, expires 5/21/09,         (6,300)         (11,9,51)           Proaker JMS Securities LLC         (16,000)         (29,500)         (4,115)           Praxair, Inc., strike price \$48.82,         (6,300)         (19,951)           Procter & Camble Co. (The), strike price \$48.82,         (16,000)         (29,014)           Progress Energy Inc., strike price \$48.82,         (45,100)         (27,960)           Sherwin-Williams Co. (The), strike price \$48.82,         (45,100)         (27,960)           Sherwin-Williams Co. (The), strike price \$48.46,         (42,000)         (7,313)           RPM International, Inc., strike price \$48.50,         (42,000)         (7,233)           TCF Financial Corp., strike price \$5	broker UBS Securities LLC	(300)	(27,321)
Northern Trust Corp., strike price \$66, expires 5/22/09,         (50)         (449)           Parker Hannifin Corp., strike price \$37.50,         (6,000)         (47,100)           Paychex, Inc., strike price \$28.67, expires 6/05/09,         (10,000)         (2,274)           Paychex, Inc., strike price \$26.7, expires 6/05/09,         (10,000)         (2,274)           Paychex, Inc., strike price \$25.0, expires 5/21/09,         (10,000)         (2,274)           broker JPMorgan Chase Securities         (29,500)         (4,115)           praxair, Inc., strike price \$46.82,         (6,300)         (19,351)           Procker, Inc., strike price \$44.82,         (6,300)         (7,313)           expires 5/02/09, broker UBS Securities LLC         (16,000)         (27,980)           Progress Energy, Inc., strike price \$36.46,         (45,100)         (7,293)           CF Financial Corp., strike price \$36.41,         (45,100)         (7,293)           CF Financial Corp., strike price \$58.01,         (4,200)         (7,293)           CF Financial Corp., strike price \$44.82,         (350)         (30,352)           TuX Cos, Inc., strike price \$42.80,         (16,300)         (17,523)           Proferincial Corp., strike price \$48.30,         (22,000)         (45,672)           Aspires 5/05/09, broker UBS Securities LLC         (22,000)	Mercury General Corp., strike price \$31.63,	. ,	,
broker Jefferies & Co., Inc.         (50)         (449)           Parker Hannifin Corp., strike price \$37.50,         (6,000)         (47,100)           Paybres Si/06/09, broker JPMorgan Chase Securities         (10,000)         (2,274)           PepsiCo, Inc., strike price \$28.67, expires 6/05/09,         (10,000)         (2,274)           Proker JBS Securities LLC         (10,000)         (2,274)           Proter & Gamble Co. (The), strike price \$48.82,         (6,300)         (19,351)           Proter & Gamble Co. (The), strike price \$48.82,         (6,300)         (7,313)           RPM International, Inc., strike price \$48.82,         (45,100)         (27,980)           Sherwin-Williams Co. (The), strike price \$58.01,         (45,100)         (27,980)           Sherwin-Williams Co., Inc.         (350)         (30,352)         (30,352)           TJX Cos, Inc., strike price \$48.30,         (45,000)         (7,293)           TCF Financial Corp., strike price \$48.30,         (22,000)         (45,672)           United Technologies Corp., strike price \$48.30,         (22,000)         (45,672) <t< td=""><td>expires 5/26/09, broker Goldman Sachs &amp; Co.</td><td>(16,000)</td><td>(49,083)</td></t<>	expires 5/26/09, broker Goldman Sachs & Co.	(16,000)	(49,083)
Parker Hannlin Corp., strike price \$37.50.       (6,000)       (47,100)         expires 5/06/09, broker JPMorgan Chase Securities       (6,000)       (47,100)         praychex, inc., strike price \$28.67, expires 5/21/09,       (10,000)       (2,274)         broker UBS Securities LLC       (29,500)       (4,115)         Praxair, Inc., strike price \$28.67, expires 5/05/09,       (6,300)       (19,351)         Proker, Citigroup Global Markets       (6,300)       (29,500)       (4,115)         Proker Citigroup Global Markets       (6,300)       (29,501)       (4,115)         Proker Oxigon, broker UBS Securities LLC       (16,000)       (29,014)       (29,014)         Progress Energy, Inc., strike price \$48.82,       (45,000)       (7,313)         RPM International, Inc., strike price \$13.45,       (45,100)       (27,980)         Sherwin-Williams Co., The, jstrike price \$14.25,       (45,000)       (7,293)         TCF Financial Corp., strike price \$14.25,       (350)       (30,352)         Parker Stofolog, broker UBS Securities LLC       (16,300)       (17,523)         TCF Financial Corp., strike price \$48.30,       (22,000)       (45,672)         Valley National Bancorp. strike price \$44.30,       (22,000)       (45,672)         Valley National Bancorp., strike price \$11.67,       (19,000)       <	Northern Trust Corp., strike price \$66, expires 5/22/09,		
expires 5/06/09, broker JPMorgan Chase Securities         (6,000)         (47,100)           Paychex, Inc., strike price \$28.67, expires 6/05/09,         (10,000)         (2,274)           PepsiCo, Inc., strike price \$28.67, expires 5/2/109,         (29,500)         (4,115)           Droker UBS Securities LLC         (29,500)         (4,115)           Praxiar, Inc., strike price \$74.56, expires 6/05/09,         (6,300)         (19,351)           Procter & Gamble Co. (The), strike price \$48.82,         (6,300)         (29,014)           Progress Energy, Inc., strike price \$3.64,         (34,000)         (7,313)           PPM International, Inc., strike price \$3.45,         (45,100)         (27,980)           Shrewin Williams Co. (The), strike price \$3.45,         (45,100)         (27,980)           Shrewin Williams Co. (The), strike price \$14.25,         (350)         (30,352)           expires 6/05/09, broker UBS Securities LLC         (42,00)         (7,293)           TCF Financial Corp., strike price \$14.25,         (350)         (30,352)           TJX Cos., Inc., strike price \$14.25,         (350)         (30,352)           TJX Cos., Inc., strike price \$48.30,         (22,000)         (45,672)           Valley National Bancorp, strike price \$48.30,         (19,000)         (51,291)           Wal-Mart Stores, Inc., strike price \$11.67, <td>broker Jefferies &amp; Co., Inc.</td> <td>(50)</td> <td>(449)</td>	broker Jefferies & Co., Inc.	(50)	(449)
Paychex, Inc., strike price \$28,67, expires 6/05/09, broker UBS Securities LLC (10,000) (2,274) PepsiCo, Inc., strike price \$25,250, expires 5/21/09, broker JPMorgan Chase Securities (29,500) (4,115) Proakir, Inc., strike price \$74,56, expires 6/05/09, broker Otigroup Global Markets (6,300) (19,351) Procter & Gamble Co. (The), strike price \$48,82, expires 5/22/09, broker UBS Securities LLC (16,000) (29,014) Progress Energy, Inc., strike price \$36,46, expires 6/09(09, broker Glodman Sachs & Co. Strike price \$28,000), broker UBS Securities LLC (45,100) (27,980) Sherwin-Williams Co. (The), strike price \$48,82, expires 6/05/09, broker UBS Securities LLC (44,200) (7,293) CFF Financial Corp., strike price \$48,20, expires 6/05/09, broker UBS Securities LLC (44,200) (7,293) CFF Financial Corp., strike price \$48,30, expires 6/05/09, broker JBS Securities LLC (16,300) (17,293) UAC Securities LLC (16,300) (17,293) UAC Securities LLC (16,300) (17,523) United Technologies Corp., strike price \$48,30, expires 6/05/09, broker JBS Securities LLC (16,300) (17,523) United Technologies Corp., strike price \$48,30, expires 5/26(09, broker Glodman Sachs & Co. (16,300) (51,291) Wal-Mart Stores, Inc., strike price \$48,30, expires 5/26(09, broker Glodman Sachs & Co. (14,000) (43,672) Valley National Bancorp, strike price \$48,30, expires 5/26(09, broker Glodman Sachs & Co. (14,000) (43,672) Valley National Bancorp, strike price \$48,52, expires 5/26(09, broker Goldman Sachs & Co. (14,000) (4,383) <b>Total Over-the-Counter Call Options Written</b> (1,452,262) <b>Total Options Written</b> (Premiums Received \$3,026,320) (0.9)% (4,049,244)	Parker Hannifin Corp., strike price \$37.50,		
broker UBS Securities LLC (10,000) (2,274) PepsiCo, Inc., strike price \$52.50, expires 5/21/09, broker JPMorgan Chase Securities (29,500) (4,115) Praxair, Inc., strike price \$74.56, expires 6/05/09, broker Citigroup Global Markets (6,300) (19,351) Procter & Gamble Co. (The), strike price \$48.82, expires 5/22/09, broker Glodman Sachs & Co. (16,000) (29,014) Progress Energy, Inc., strike price \$48.82, expires 5/09(09, broker Glodman Sachs & Co. (16,000) (27,980) Shewini-Williams Co. (The), strike price \$13.45, expires 6/05(09, broker UBS Securities LLC (45,100) (27,980) Shewini-Williams Co. (The), strike price \$14.25, expires 6/05(09, broker JBS Securities LLC (44,200) (7,293) TCF Financial Corp., strike price \$14.25, expires 6/05(09, broker Jefferies & Co., Inc. (16,300) (17,523) United Technologies Corp., strike price \$48.30, expires 6/05(09, broker Jefferies & Co., Inc. (22,000) (45,672) Valley National Bancorp, strike price \$48.30, expires 6/05(09, broker Jefferies & Co. (16,300) (17,523) United Technologies Corp., strike price \$48.30, expires 6/05(09, broker Jefferies & Co. (19,000) (51,291) Wal-Mart Stores, Inc., strike price \$13.67, expires 5/15(09, broker Glodman Sachs & Co. (14,000) (4,383) Total Over-the-Counter Call Options Written (1,452,262) Total Options Written (Premiums Received \$3,026,320) (0.9)% (4,049,244)		(6,000)	(47,100)
PepsiCo. Inc., strike price \$52.50, expires 5/21/09,       (29,500)       (4,115)         broker JPMorgan Chase Securities       (6,300)       (19,351)         broker Citigroup Global Markets       (6,300)       (29,010)         expires 5/22/09, broker UBS Securities LLC       (16,000)       (29,014)         Procter & Gamble Co. (The), strike price \$48.82,       (34,000)       (7,313)         RPM International, Inc., strike price \$13.45,       (34,000)       (7,213)         RPM International, Inc., strike price \$14.25,       (4,200)       (7,293)         CFF Financial Corp., strike price \$14.25,       (350)       (30,352)         TJX Cos., Inc., strike price \$11.67,       (16,300)       (17,523)         United Technologies Corp., strike price \$14.30,       (22,000)       (45,672)         Valle Wational Bancorp, strike price \$14.30,       (22,000)       (45,672)         Valle Valle Technologies Corp., strike price \$3.25,       (19,000)       (51,291)         Vall-Matt Stores, Inc., strike price \$3.25,       (14,000)       (4,383)         Total Over-the-Counter Call Options Written       (1,452,262)       (14,000)       (4,383)         Total Over-the-Counter Call Options Written       (4,049,244)       (4,049,244)       (4,049,244)	Paychex, Inc., strike price \$28.67, expires 6/05/09,		
broker JPMorgan Chase Securities       (29,500)       (4,115)         Praxair, Inc., strike price \$74.56, expires 6/05/09,       (6,300)       (19,351)         Proter Citigroup Global Markets       (6,300)       (29,014)         Progress Energy, Inc., strike price \$36.46,       (34,000)       (7,313)         PPM International, Inc., strike price \$31.45,       (45,100)       (27,980)         Shewin-Williams Co. (The), strike price \$36.46,       (4,200)       (7,213)         PPM International, Inc., strike price \$31.45,       (45,100)       (27,980)         Shewin-Williams Co. (The), strike price \$58.01,       (4,200)       (7,233)         TCF Financial Corp., strike price \$14.25,       (350)       (30,352)         TJX Cos, Inc., strike price \$28.41, expires 6/05/09,       (16,300)       (17,523)         United Technologies Corp., strike price \$48.30,       (22,000)       (45,672)         Valle Matrinal Bancorp, strike price \$48.30,       (19,000)       (51,291)         Wal-Mart Stores, Inc., strike price \$14.57,       (19,000)       (51,291)         Wal-Mart Stores, Inc., strike price \$48.30,       (19,000)       (45,672)         Valley National Bancorp, strike price \$11.67,       (19,000)       (51,291)         Wal-Mart Stores, Inc., strike price \$53.25,       (19,000)       (42,540,115)	broker UBS Securities LLC	(10,000)	(2,274)
Praxair, Inc., štrike price \$74.56, expires 6/05/09, broker Cligroup Global Markets (6,300) (19,351) Procter & Gamble Co. (1fe), strike price \$48.82, expires 5/22/09, broker UBS Securities LLC (16,000) (29,014) Progress Energy, Inc., strike price \$36.46, expires 6/09/09, broker Coldman Sachs & Co. (34,000) (7,313) RPM International, Inc., strike price \$13.45, expires 6/09/09, broker UBS Securities LLC (45,100) (27,980) Sherwin-Williams Co. (The), strike price \$58.01, expires 6/05/09, broker UBS Securities LLC (42,00) (7,293) TCF Financial Corp., strike price \$14.25, expires 6/05/09, broker Jefferies & Co., Inc. (350) (30,352) TJX Cos., Inc., strike price \$14.25, expires 6/05/09, broker Jefferies & Co., Inc. (350) (30,352) TJX Cos., Inc., strike price \$28.41, expires 6/05/09, broker UBS Securities LLC (16,300) (17,523) United Technologies Corp., strike price \$48.30, expires 6/05/09, broker Cligroup Global Markets (22,000) (45,672) Valley National Bancorp, strike price \$14.67, expires 5/26/09, broker Goldman Sachs & Co. (19,000) (51,291) Wal-Mart Stores, Inc., strike price \$35.25, expires 5/15/09, broker Goldman Sachs & Co. (14,000) (4,383) Total Over-the-Counter Call Options Written (1,452,622) Total Options Written (Premiums Received \$3,026,320) (0.9)% (4,049,244)	PepsiCo, Inc., strike price \$52.50, expires 5/21/09,		
broker Citigroup Global Markets         (6,300)         (19,351)           Procter & Gamble Co. (The), strike price \$48.82,         (16,000)         (29,014)           Progress Energy, Inc., strike price \$36.46,         (34,000)         (7,313)           PPM International, Inc., strike price \$36.45,         (34,000)         (7,313)           PPM International, Inc., strike price \$36.45,         (45,100)         (27,980)           Shewin-Williams Co. (The), strike price \$58.01,         (42,00)         (7,293)           TCF Financial Corp., strike price \$14.25,         (350)         (30,352)           TJX Cos., Inc., strike price \$28.41, expires 6/05/09,         (16,300)         (17,523)           Droker UBS Securities LLC         (16,300)         (17,523)           United Technologies Corp., strike price \$48.30,         (22,000)         (45,672)           Valley National Bancorp, strike price \$48.30,         (19,000)         (51,291)           Val-Mart Stores, Inc., strike price \$48.30,         (19,000)         (51,291)           Vale National Bancorp, strike price \$48.30,         (22,000)         (45,672)           Valley National Bancorp, strike price \$48.30,         (19,000)         (51,291)           Val-Mart Stores, Inc., strike price \$48.30,         (22,000)         (45,672)           Valley National Bancorp, strike price \$48.30,	broker JPMorgan Chase Securities	(29,500)	(4,115)
Procter & Gamble Co. (The), strike price \$48.82, expires 5/22/09, broker UBS Securities LLC (16,000) (29,014) Progress Energy, Inc., strike price \$36.46, expires 5/26/09, broker Goldman Sachs & Co. (34,000) (7,313) RPM International, Inc., strike price \$13.45, expires 5/26/09, broker UBS Securities LLC (45,100) (27,980) Sherwin-Williams Co. (The), strike price \$58.01, expires 6/05/09, broker UBS Securities LLC (42,000) (7,293) TCF Financial Corp., strike price \$48.82, expires 6/05/09, broker JES Securities LLC (16,300) (17,523) UNEC Financial Corp., strike price \$48.30, expires 6/05/09, broker JES Securities LLC (16,300) (17,523) United Technologies Corp., strike price \$48.30, expires 5/26/09, broker Goldman Sachs & Co. (19,000) (45,672) Valley National Bancorp, strike price \$11.67, expires 5/26/09, broker Goldman Sachs & Co. (19,000) (51,291) Wal-Mart Stores, Inc., strike price \$33.25, expires 5/15/09, broker Goldman Sachs & Co. (14,000) (4,383) Total Over-the-Counter Call Options Written (1,452,262) Total Options Written (Premiums Received \$3,026,320) (0.9)% (4,049,244) Total Investments Net of Outstanding Options Written 99.8% (442,540,115) Other Assets in Excess of Liabilities 0.2%			
expires 5/22/09, broker UBS Securities LLC       (16,000)       (29,014)         Progress Energy, Inc., strike price \$36.46,       (34,000)       (7,313)         RPM International, Inc., strike price \$13.45,       (45,100)       (27,980)         Sherwin-Williams Co. (The), strike price \$58.01,       (45,100)       (27,980)         Sherwin-Williams Co. (The), strike price \$58.01,       (42,00)       (7,293)         TCF Financial Corp., strike price \$14.25,       (350)       (30,352)         expires 6/05/09, broker UBS Securities LLC       (16,300)       (17,523)         United Technologies Corp., strike price \$48.30,       (22,000)       (45,672)         Valley National Bancorp, strike price \$11.67,       (22,000)       (45,672)         Valley National Bancorp, strike price \$53.25,       (11,000)       (51,291)         Val-Mart Stores, Inc., strike price \$53.25,       (14,000)       (4,383)         Total Over-the-Counter Call Options Written       (1,452,262)       (4,049,244)         Total Investments Net of Outstanding Options Written 99.8%       (442,540,115       (1,002,736)         Other Assets in Excess of Liabilities 0.2%       (1,002,736)       (1,02,736)	•	(6,300)	(19,351)
Progress Energy, Inc., strike price \$36.46, expires 6/09/09, broker Goldman Sachs & Co.(34,000)(7,313)RPM International, Inc., strike price \$13.45, expires 5/26/09, broker UBS Securities LLC(45,100)(27,980)Sherwin-Williams Co. (The), strike price \$58.01, expires 6/05/09, broker UBS Securities LLC(4,200)(7,293)CFF Financial Corp., strike price \$28.41, expires 6/05/09, broker UBS Securities LLC(16,300)(17,523)United Technologies Corp., strike price \$48.30, expires 6/09/09, broker Gildroup Global Markets(22,000)(45,672)Valley National Bancorp, strike price \$48.30, expires 5/26/09, broker Goldman Sachs & Co.(19,000)(51,291)Wal-Mart Stores, Inc., strike price \$53.25, expires 5/15/09, broker Goldman Sachs & Co.(14,000)(4,383)Total Over-the-Counter Call Options Written(1,452,262)(4,049,244)Total Investments Net of Outstanding Options Written 99.8%442,540,115Other Assets in Excess of Liabilities 0.2%1,002,736			
expires 6/09/09, broker Goldman Sachs & Co.         (34,000)         (7,313)           RPM International, Inc., strike price \$13.45,         (45,100)         (27,980)           sexpires 5/26/09, broker UBS Securities LLC         (45,100)         (27,980)           Sherwin-Williams Co. (The), strike price \$58.01,         (42,00)         (7,233)           TCF Financial Corp., strike price \$14.25,         (42,00)         (7,233)           TJX Cos., Inc., strike price \$28.41, expires 6/05/09,         (16,300)         (17,523)           broker UBS Securities LLC         (16,300)         (17,523)           united Technologies Corp., strike price \$48.30,         (22,000)         (45,672)           valives 6/09/09, broker Goldman Sachs & Co.         (19,000)         (51,291)           Wal-Mart Stores, Inc., strike price \$48.30,         (19,000)         (51,291)           Wal-Mart Stores, Inc., strike price \$1.25,         (14,000)         (4,383)           Total Over-the-Counter Call Options Written         (1,452,262)         (14,000)         (4,383)           Total Investments Net of Outstanding Options Written 99.8%         442,540,115         (1,002,736)		(16,000)	(29,014)
RPM International, Inc., strike price \$13.45, expires 5/26/09, broker UBS Securities LLC(45,100)(27,980)Sherwin-Williams Co. (The), strike price \$58.01, expires 6/05/09, broker UBS Securities LLC(4,200)(7,293)TCF Financial Corp., strike price \$14.25, expires 6/05/09, broker Jefferies & Co., Inc.(350)(30,352)TJX Cos., Inc., strike price \$28.41, expires 6/05/09, broker UBS Securities LLC(16,300)(17,523)United Technologies Corp., strike price \$48.30, expires 6/05/09, broker Citigroup Global Markets(22,000)(45,672)Valley National Bancorp, strike price \$11.67, expires 5/26/09, broker Goldman Sachs & Co.(19,000)(51,291)Wal-Mart Stores, Inc., strike price \$53.25, expires 5/15/09, broker Goldman Sachs & Co.(14,000)(4,383)Total Over-the-Counter Call Options Written(4,049,244)(4,049,244)Total Investments Net of Outstanding Options Written 99.8%442,540,115(4,049,244)			
expires 5/26/09, broker UBS Securities LLC         (45,100)         (27,980)           Sherwin-Williams Co. (The), strike price \$58.01,         (4,200)         (7,293)           CFF Financial Corp., strike price \$14.25,         (350)         (30,352)           expires 6/05/09, broker Jefferies & Co., Inc.         (350)         (30,352)           TJX Cos., Inc., strike price \$28.41, expires 6/05/09,         (16,300)         (17,523)           broker UBS Securities LLC         (16,300)         (17,523)           United Technologies Corp., strike price \$48.30,         (22,000)         (45,672)           valley National Bancorp, strike price \$11.67,         (19,000)         (51,291)           Wal-Mart Stores, Inc., strike price \$53.25,         (14,000)         (4,383)           Total Over-the-Counter Call Options Written         (1,452,262)         (4,049,244)           Total Options Written         (Premiums Received \$3,026,320)         (0.9)%         (442,540,115)           Other Assets in Excess of Liabilities 0.2%         1,002,736         1,002,736		(34,000)	(7,313)
Sherwin-Williams Co. (The), strike price \$58.01,expires 6/05/09, broker UBS Securities LLC(4,200)TCF Financial Corp., strike price \$14.25,expires 6/05/09, broker Jefferies & Co., Inc.(350)TJX Cos., Inc., strike price \$28.41, expires 6/05/09,broker UBS Securities LLC(16,300)United Technologies Corp., strike price \$48.30,expires 6/09/09, broker Citigroup Global Markets(22,000)(45,672)Valley National Bancorp, strike price \$11.67,expires 5/26/09, broker Goldman Sachs & Co.(19,000)(51,291)Wal-Mart Stores, Inc., strike price \$53.25,expires 5/15/09, broker Goldman Sachs & Co.(14,000)(4,383)Total Over-the-Counter Call Options Written(1,452,262)Total Investments Net of Outstanding Options Written 99.8%442,540,115Other Assets in Excess of Liabilities 0.2%1,002,736			
expires 6/05/09, broker UBS Securities LLC         (4,200)         (7,293)           TCF Financial Corp., strike price \$14.25,         (350)         (30,352)           rypres 6/05/09, broker Jefferies & Co., Inc.         (350)         (30,352)           TJX Cos., Inc., strike price \$28.41, expires 6/05/09,         (16,300)         (17,523)           United Technologies Corp., strike price \$48.30,         (22,000)         (45,672)           Valley National Bancorp, strike price \$11.67,         (19,000)         (51,291)           Wal-Mart Stores, Inc., strike price \$53.25,         (14,000)         (4,383)           Total Over-the-Counter Call Options Written         (1,452,262)         (14,000)           Total Options Written         (4,049,244)         (1,002,736)           Total Investments Net of Outstanding Options Written 99.8%         442,540,115         (1,002,736)		(45,100)	(27,980)
TCF Financial Corp., strike price \$14.25,expires 6/05/09, broker Jefferies & Co., Inc.(350)(30,352)TJX Cos., Inc., strike price \$28.41, expires 6/05/09,(16,300)(17,523)United Technologies Corp., strike price \$48.30,(22,000)(45,672)valiey National Bancorp, strike price \$11.67,(22,000)(45,672)Valley National Bancorp, strike price \$53.25,(19,000)(51,291)Wal-Mart Stores, Inc., strike price \$53.25,(14,000)(4,383)Total Over-the-Counter Call Options Written(1,452,262)(1,452,262)Total Options Written(1,452,262)(4,049,244)Total Investments Net of Outstanding Options Written 99.8%442,540,115(4,002,736)			
expires 6/05/09, broker Jefferies & Co., Inc.         (350)         (30,352)           TJX Cos., Inc., strike price \$28.41, expires 6/05/09,         (16,300)         (17,523)           broker UBS Securities LLC         (16,300)         (17,523)           United Technologies Corp., strike price \$48.30,         (22,000)         (45,672)           valley National Bancorp, strike price \$11.67,         (22,000)         (51,291)           Wal-Mart Stores, Inc., strike price \$53.25,         (14,000)         (51,291)           Wal-Mart Stores, Inc., strike price \$23.25,         (14,000)         (4,383)           Total Over-the-Counter Call Options Written         (1,452,262)         (4,049,244)           Total Investments Net of Outstanding Options Written 99.8%         442,540,115         (1,002,736		(4,200)	(7,293)
TJX Cos., Inc., strike price \$28.41, expires 6/05/09, broker UBS Securities LLC(16,300)(17,523)United Technologies Corp., strike price \$48.30, expires 6/09/09, broker Citigroup Global Markets(22,000)(45,672)Valley National Bancorp, strike price \$11.67, expires 5/26/09, broker Goldman Sachs & Co.(19,000)(51,291)Wal-Mart Stores, Inc., strike price \$53.25, expires 5/15/09, broker Goldman Sachs & Co.(14,000)(4,383)Total Over-the-Counter Call Options Written(1,452,262)(1,452,262)Total Options Written (Premiums Received \$3,026,320)(0.9)%(4,049,244)Total Investments Net of Outstanding Options Written 99.8%442,540,115Other Assets in Excess of Liabilities 0.2%1,002,736			
broker UBS Securities LLC (16,300) (17,523) United Technologies Corp., strike price \$48.30, expires 6/09/09, broker Citigroup Global Markets (22,000) (45,672) Valley National Bancorp, strike price \$11.67, expires 5/26/09, broker Goldman Sachs & Co. (19,000) (51,291) Wal-Mart Stores, Inc., strike price \$53.25, expires 5/15/09, broker Goldman Sachs & Co. (14,000) (4,383) Total Over-the-Counter Call Options Written (1,452,262) Total Options Written (Premiums Received \$3,026,320) (0.9)% (4,049,244) Total Investments Net of Outstanding Options Written 99.8% (4,049,244) Total Investments Net of Outstanding Options Written 99.8% (4,002,736		(350)	(30,352)
United Technologies Corp., strike price \$48.30,         expires 6/09/09, broker Citigroup Global Markets       (22,000)         Valley National Bancorp, strike price \$11.67,         expires 5/26/09, broker Goldman Sachs & Co.       (19,000)         Wal-Mart Stores, Inc., strike price \$53.25,         expires 5/15/09, broker Goldman Sachs & Co.       (14,000)         Total Over-the-Counter Call Options Written       (1,452,262)         Total Options Written       (4,049,244)         Total Investments Net of Outstanding Options Written 99.8%       442,540,115         Other Assets in Excess of Liabilities 0.2%       1,002,736			
expires 6/09/09, broker Citigroup Global Markets(22,000)(45,672)Valley National Bancorp, strike price \$11.67, expires 5/26/09, broker Goldman Sachs & Co.(19,000)(51,291)Wal-Mart Stores, Inc., strike price \$53.25, expires 5/15/09, broker Goldman Sachs & Co.(14,000)(4,383)Total Over-the-Counter Call Options Written(1,452,262)(4,049,244)Total Options Written (Premiums Received \$3,026,320)(0.9)%(4,049,244)Total Investments Net of Outstanding Options Written 99.8% Other Assets in Excess of Liabilities 0.2%442,540,115 1,002,736		(16,300)	(17,523)
Valley National Bancorp, strike price \$11.67, expires 5/26/09, broker Goldman Sachs & Co.(19,000)(51,291)Wal-Mart Stores, Inc., strike price \$53.25, expires 5/15/09, broker Goldman Sachs & Co.(14,000)(4,383)Total Over-the-Counter Call Options Written(1,452,262)(1,452,262)Total Options Written (Premiums Received \$3,026,320)(0.9)%(4,049,244)Total Investments Net of Outstanding Options Written 99.8% Other Assets in Excess of Liabilities 0.2%442,540,115 1,002,736		(00,000)	(15.050)
expires 5/26/09, broker Goldman Sachs & Co.(19,000)(51,291)Wal-Mart Stores, Inc., strike price \$53.25, expires 5/15/09, broker Goldman Sachs & Co.(14,000)(4,383)Total Over-the-Counter Call Options Written(1,452,262)Total Options Written (Premiums Received \$3,026,320)(0.9)%(4,049,244)Total Investments Net of Outstanding Options Written 99.8%442,540,115Other Assets in Excess of Liabilities0.2%1,002,736		(22,000)	(45,672)
Wal-Mart Stores, Inc., strike price \$53.25,         expires 5/15/09, broker Goldman Sachs & Co.         Total Over-the-Counter Call Options Written         Total Options Written         (Premiums Received \$3,026,320)         (0.9)%         Total Investments Net of Outstanding Options Written 99.8%         Other Assets in Excess of Liabilities 0.2%		(10,000)	(54.004)
expires 5/15/09, broker Goldman Sachs & Co.(14,000)(4,383)Total Over-the-Counter Call Options Written(1,452,262)Total Options Written (Premiums Received \$3,026,320)(0.9)%(4,049,244)Total Investments Net of Outstanding Options Written Other Assets in Excess of Liabilities99.8%442,540,115Other Assets in Excess of Liabilities0.2%1,002,736		(19,000)	(51,291)
Total Over-the-Counter Call Options Written       (1,452,262)         Total Options Written (Premiums Received \$3,026,320)       (0.9)%         Total Investments Net of Outstanding Options Written       99.8%         Other Assets in Excess of Liabilities       0.2%		(1.1.000)	(4.000)
Total Options Written (Premiums Received \$3,026,320) (0.9)%(4,049,244)Total Investments Net of Outstanding Options Written 99.8%442,540,115Other Assets in Excess of Liabilities 0.2%1,002,736	expires 5/15/09, broker Goldman Sachs & Co.	(14,000)	(4,383)
(Premiums Received \$3,026,320)(0.9)%(4,049,244)Total Investments Net of Outstanding Options Written99.8%442,540,115Other Assets in Excess of Liabilities0.2%1,002,736	Total Over-the-Counter Call Options Written		(1,452,262)
(Premiums Received \$3,026,320)(0.9)%(4,049,244)Total Investments Net of Outstanding Options Written99.8%442,540,115Other Assets in Excess of Liabilities0.2%1,002,736	Tatal Options Written		
Other Assets in Excess of Liabilities 0.2% 1,002,736			(4,049,244)
Other Assets in Excess of Liabilities 0.2% 1,002,736	Total Investments Net of Outstanding Options Written 99.8%		442,540,115
Net Assets 100.0% \$ 443,542,851			, ,
	Net Assets 100.0%		\$ 443,542,851

The cost and unrealized appreciation (depreciation) of investments as of April 30, 2009, as computed for federal income tax purposes, were as follows:

\*

Gross unrealized appreciation	\$ 25,108,607
Gross unrealized depreciation	(104,012,843)
Net unrealized depreciation	\$ (78,904,236)

(a) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940 were as follows:

Affiliate	Net Activity	Income
BlackRock Liquidity Funds, TempFund	8,918,424	\$ 77,644

(b) Represents the current yield as of report date.

For Trust compliance purposes, the Trust s sector and industry classifications refer to any one or more of the Standard Industry Codes as defined by the SEC. This definition may not apply for purposes of this report, which may combine sector and industry sub-classifications for reporting ease.

Effective November 1, 2008, the Trust adopted Financial Accounting Standards Board Statement of Financial Accounting Standards No. 157, Fair Value Measurements (FAS 157). FAS 157 clarifies the definition of fair value, establishes a framework for measuring fair values and requires additional disclosures about the use of fair value measurements. Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 - price quotations in active markets/exchanges for identical securities

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available in the circumstance, to the extent observable inputs are not available (including the Trust s own assumptions used in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust s policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following table summarizes the inputs used as of April 30, 2009 in determining the fair valuation of the Trust s investments:

Valuation Inputs	Investments in Securities	Other Financial Instruments**
	Assets	Liabilities
Level 1	\$ 446,589,359	\$ (2,596,982)
Level 2		(1,452,262)
Level 3		
Total	\$ 446,589,359	\$ (4,049,244)

\*\* Other financial instruments are options written and are shown at market value.

See Notes to Financial Statements.

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### Schedule of Investments April 30, 2009 (Unaudited)

### BlackRock Enhanced Dividend Achievers<sup>TM</sup> Trust (BDJ) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Aerospace & Defense 2.3%		
General Dynamics Corp.	71,900	\$ 3,715,073
United Technologies Corp.	173,800	8,488,392
	170,000	0,400,002
		12,203,465
Automotive 0.5%		
Johnson Controls, Inc.	123,700	2,351,537
Basic Materials 2.8%		
Nucor Corp.	63,700	2,591,953
PPG Industries, Inc.	73,250	3,226,663
Praxair, Inc.	37,800	2,820,258
RPM International. Inc.	250,900	3,467,438
Sherwin-Williams Co. (The)	25,200	1,427,328
Vulcan Materials Co.	· · · · · ·	
	29,100	1,383,705
		14,917,345
Building & Development 0.2%		
Masco Corp.	108,200	958,652
Consumer Products 29.1%		
Altria Group, Inc. (a)	702,300	11,468,559
Archer Daniels Midland Co.	90,600	2,230,572
Clorox Co.	50,000	2,802,500
Coca-Cola Co. (The)	487,100	20,969,655
Colgate-Palmolive Co.	86,900	5,127,100
Family Dollar Stores, Inc.	38,400	1,274,496
Fastnel Co.	39,400	1,511,384
H&R Block, Inc.	74,600	1,129,444
Harley-Davidson, Inc.	108,925	2,413,778
Hershey Co. (The)	37,000	1,337,180
Home Depot, Inc.	109,400	2,879,408
Kimberly-Clark Corp.	135,900	6,678,126
Lowe s Cos., Inc.	274,800	5,908,200
McDonald s Corp.	281,900	15,022,451
PepsiCo, Inc.	246,700	12,275,792
Philip Morris International, Inc.	237,400	8,593,880
Procter & Gamble Co. (The)	318,800	15,761,472
SYSCO Corp.	109,600	2,556,968
Target Corp.	151,300	6,242,638
TJX Cos., Inc.	97,400	2,724,278
Universal Corp.	73,961	2,230,664
VF Corp.	22,000	1,303,940
Wal-Mart Stores, Inc.	417,900	21,062,160
		153,504,645
Energy 8.5%		
Chevron Corp.	360,100	23,802,610
ExxonMobil Corp.	317,600	21,174,392
		44,977,002

#### Financial Institutions 10.7%

Aflac, Inc.	104,400	3,016,116
Allstate Corp. (The)	101,400	2,365,662
Associated Banc-Corp	78,100	1,208,207
Bank of Hawaii Corp.	76,200	2,677,668
BB&T Corp. (b)	289,100	6,747,594
Chubb Corp.	62,000	2,414,900
Mercury General Corp.	41,700	1,408,626
Northern Trust Corp.	27,600	1,500,336
State Street Corp.	27,000	921,510
T. Rowe Price Group, Inc.	80,000	3,081,600
TCF Financial Corp.	207,900	2,891,889
U.S. Bancorp	393,700	7,173,214
Valley National Bancorp	103,700	1,500,539
Wells Fargo & Co.	965,740	19,324,457

56,232,318

Common Stocks	Shares	Value
Health Care 5.3%		
Becton Dickinson & Co.	45,500 \$	2,751,840
Johnson & Johnson (a)	342,500	17,933,300
Medtronic, Inc.	224,500	7,184,000
		27,869,140
Industrials 20.6%		
3M Co.	267,000	15,379,200
Abbott Laboratories	388,200	16,246,170
Caterpillar, Inc.	151,600	5,393,928
Dover Corp.	47,800	1,471,284
Eli Lilly & Co.	459,500	15,126,740
Emerson Electric Co.	281,200	9,572,048
General Electric Co.	1,385,500	17,526,575
Leggett & Platt, Inc.	112,500	1,615,500
Parker Hannifin Corp.	36,500	1,655,275
Pfizer, Inc.	1,472,700	19,675,272
Stanley Works (The)	80,800	3,072,824
W.W. Grainger, Inc.	18,000	1,509,840
		108,244,656
Media 0.3%		
McGraw-Hill Cos., Inc. (The)	52,300	1,576,845
Real Estate Investment Trust 1.1%		
HCP, Inc.	71,000	1,558,450
Lexington Realty Trust	7,069	27,216
Liberty Property Trust	50,900	1,238,906
Realty Income Corp.	71,600	1,598,828
Vornado Realty Trust	31,589	1,544,386
		5,967,786
Technology 6.8%		
Automatic Data Processing, Inc.	100,460	3,536,192
International Business Machines Corp.	231,100	23,851,831
Linear Technology Corp.	110,400	2,404,512
Paychex, Inc.	61,100	1,650,311
Pitney Bowes, Inc.	167,546	4,111,579

		35,554,425
Telecommunications 5.8%		
AT&T Inc.	894,600	22,919,652
	274,000	7,439,100
CenturyTel, Inc.	274,000	7,439,100
		30,358,752
Transportation 0.3%		
C.H. Robinson Worldwide, Inc.	33,500	1,780,860
	00,000	1,700,000
Utilities 4.4%		
Atmos Energy Corp. (a)	137,900	3,407,509
Consolidated Edison, Inc.	202,000	7,500,260
FPL Group, Inc.	66,700	3,587,793
Progress Energy, Inc.	200,700	6,847,883
Vectren Corp.	79,000	1,751,430
		23,094,875
		20,004,070
Total Long-Term Investments		
(Cost \$680,141,823) 98.7%		519,592,303

Short-Term Securities	Shares/Beneficial Interest	
BlackRock Liquidity Funds, TempFund, 0.64% (c)(d)	17,324,473	17,324,473
BlackRock Liquidity Series, LLC, Money Market Series, 0.80% (c)(d)(e)	4,375,000	4,375,000
Total Short-Term Securities (Cost \$21,699,473) 4.1%		21,699,473
See Notes to Financial Statements.		
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# Schedule of Investments (continued) BlackRock Enhanced Dividend Achievers<sup>TM</sup> Trust (BDJ) (Percentages shown are based on Net Assets)

Options Purchased	Contracts	Value	
Exchange-Traded Call Options Purchased 0.0%			
Abbott Laboratories, strike price \$52.50, expires 5/18/09	750	\$ 3,750	)
Bank of America Corp., strike price \$15, expires 5/18/09	1,000	4,000	)
FNB Corp., strike price \$12.50, expires 5/18/09	200	1,000	ł
Total Options Purchased			
(Cost \$11,700) 0.0%		8,750	1
Total Investments Before Outstanding Options Written (Cost \$701,852,996*) 102.8%		541,300,526	j

#### **Options Written**

Exchange-Traded Call Options Written (1.3)%		
3M Co., strike price \$55, expires 5/18/09	(220)	(69,300)
3M Co., strike price \$55, expires 6/22/09	(600)	(243,000)
Abbott Laboratories, strike price \$47.50, expires 6/22/09	(885)	(22,125)
Abbott Laboratories, strike price \$57.50, expires 5/18/09	(750)	(3,750)
Aflac, Inc., strike price \$25, expires 5/18/09	(570)	(247,950)
Allstate Corp. (The), strike price \$24, expires 5/18/09	(560)	(63,000)
Altria Group, Inc., strike price \$18, expires 5/18/09	(260)	(520)
Altria Group, Inc., strike price \$18, expires 6/22/09	(1,900)	(21,850)
Archer Daniels Midland Co., strike price \$30, expires 5/18/09	(500)	(3,750)
Associated Banc-Corp, strike price \$17.50, expires 5/18/09	(180)	(5,400)
AT&T Inc., strike price \$26, expires 5/18/09	(3,500)	(154,000)
Atmos Energy Corp., strike price \$25, expires 5/18/09	(445)	(14,463)
Atmos Energy Corp., strike price \$25, expires 7/20/09	(310)	(26,350)
Automatic Data Processing, Inc., strike price \$37.50, expires 5/18/09	(250)	(5,000)
Automatic Data Processing, Inc., strike price \$38,		
expires 6/22/09	(300)	(14,250)
Bank of America Corp., strike price \$16, expires 5/18/09	(1,000)	(3,000)
BB&T Corp., strike price \$22.50, expires 5/18/09	(940)	(204,450)
BB&T Corp., strike price \$25, expires 6/22/09	(180)	(33,300)
Becton Dickinson & Co., strike price \$70, expires 5/18/09	(250)	(2,500)
C.H. Robinson Worldwide, Inc., strike price \$50, expires 5/18/09	(180)	(69,300)
Caterpillar, Inc., strike price \$32, expires 5/18/09	(550)	(220,000)
Caterpillar, Inc., strike price \$34, expires 5/18/09	(285)	(70,253)
CenturyTel, Inc., strike price \$30, expires 5/18/09	(400)	(6,000)
Chevron Corp., strike price \$70, expires 5/18/09	(530)	(21,200)
Chevron Corp., strike price \$75, expires 6/22/09	(1,200)	(48,000)
Chubb Corp., strike price \$45, expires 5/18/09	(340)	(1,700)
Clorox Co., strike price \$55, expires 5/18/09	(75)	(16,875)
Coca-Cola Co. (The), strike price \$45, expires 5/18/09	(1,000)	(17,500)
Coca-Cola Co. (The), strike price \$45, expires 6/22/09	(79)	(5,135)
Coca-Cola Co. (The), strike price \$47.50, expires 5/18/09	(600)	(3,000)
Colgate-Palmolive Co., strike price \$60, expires 5/18/09	(150)	(14,250)
Colgate-Palmolive Co., strike price \$65, expires 8/24/09	(150)	(21,750)
Consolidated Edison, Inc., strike price \$40, expires 5/18/09	(1,111)	(8,332)
Dover Corp., strike price \$30, expires 6/22/09	(260)	(63,050)

Eli Lilly & Co., strike price \$30, expires 7/20/09	(650)	(237,250)
Eli Lilly & Co., strike price \$35, expires 5/18/09	(575)	(7,187)
Eli Lilly & Co., strike price \$35, expires 6/22/09	(1,300)	(81,250)
Emerson Electric Co., strike price \$34, expires 6/22/09	(950)	(173,375)
ExxonMobil Corp., strike price \$70, expires 5/18/09	(1,230)	(49,200)
ExxonMobil Corp., strike price \$75, expires 5/18/09	(165)	(660)
Family Dollar Stores, Inc., strike price \$35, expires 5/18/09	(210)	(7,350)
FNB Corp., strike price \$15, expires 5/18/09	(200)	(4,000)
FPL Group, Inc., strike price \$50, expires 5/18/09	(180)	(70,200)
General Dynamics Corp., strike price \$45, expires 5/18/09	(270)	(183,600)
General Electric Co., strike price \$10, expires 6/22/09	(290)	(85,405)
General Electric Co., strike price \$15, expires 6/22/09	(1,000)	(26,000)
H&R Block, Inc., strike price \$20, expires 5/18/09	(410)	(2,050)

Options Written	Contracts	Value
Exchange-Traded Call Options Written (concluded)		
Harley-Davidson, Inc., strike price \$15, expires 5/18/09	(350) \$	(253,750)
HCP, Inc., strike price \$22.50, expires 5/18/09	(120)	(9,300)
HCP, Inc., strike price \$25, expires 5/18/09	(120)	(2,700)
HCP, Inc., strike price \$25, expires 5/10/09 HCP, Inc., strike price \$25, expires 6/22/09	(120)	(13,875)
	(150)	(13,075)
International Business Machines Corp., strike price \$105,	(0.40)	(101 000)
expires 5/18/09	(940)	(131,600)
International Business Machines Corp., strike price \$105,	(000)	(110.000)
expires 6/22/09	(330)	(118,800)
Johnson & Johnson, strike price \$55, expires 5/18/09	(185)	(2,312)
Johnson & Johnson, strike price \$55, expires 6/22/09	(1,350)	(64,125)
Johnson & Johnson, strike price \$55, expires 7/20/09	(355)	(37,275)
Kimberly-Clark Corp., strike price \$50, expires 5/18/09	(390)	(23,400)
Leggett & Platt, Inc., strike price \$15, expires 5/18/09	(331)	(10,757)
Liberty Property Trust, strike price \$22.50, expires 5/18/09	(275)	(72,188)
Linear Technology Corp., strike price \$25, expires 5/18/09	(425)	(2,125)
Lowe s Cos., Inc., strike price \$20, expires 5/18/09	(1,530)	(275,400)
Masco Corp., strike price \$10, expires 6/22/09	(300)	(20,250)
McDonald s Corp., strike price \$57.50, expires 5/18/09	(620)	(7,750)
McDonald s Corp., strike price \$57.50, expires 6/22/09	(465)	(26,738)
McDonald s Corp., strike price \$60, expires 6/22/09	(465)	(10,462)
McGraw-Hill Cos., Inc., strike price \$25, expires 5/18/09	(290)	(149,350)
Medtronic, Inc., strike price \$34, expires 6/22/09	(225)	(21,375)
Mercury General Corp., strike price \$35, expires 6/22/09	(230)	(44,850)
Nucor Corp., strike price \$45, expires 5/18/09	(350)	(12,250)
Paychex, Inc., strike price \$27.50, expires 5/18/09	(340)	(15,300)
PepsiCo, Inc., strike price \$52.50, expires 6/22/09	(650)	(45,500)
PepsiCo, Inc., strike price \$55, expires 5/18/09	(400)	(2,000)
Pfizer, Inc., strike price \$15, expires 5/18/09	(2,000)	(4,000)
Pfizer, Inc., strike price \$15, expires 6/22/09	(2,100)	(27,300)
Philip Morris International, Inc., strike price \$40,		
expires 5/18/09	(625)	(3,125)
Pitney Bowes, Inc., strike price \$25, expires 5/18/09	(500)	(35,000)
PPG Industries, Inc., strike price \$40, expires 5/18/09	(100)	(42,500)
Procter & Gamble Co. (The), strike price \$50,	· · · /	
expires 5/18/09	(300)	(28,500)
Procter & Gamble Co. (The), strike price \$55,	( )	
expires 7/20/09	(390)	(25,350)
Progress Energy, Inc., strike price \$35, expires 5/18/09	(500)	(17,500)
Realty Income Corp., strike price \$20, expires 5/18/09	(700)	(180,250)
RPM International, Inc., strike price \$15, expires 5/18/09	(500)	(7,500)
Stanley Works (The), strike price \$32.50, expires 5/18/09	(300)	(186,000)
Sysco Corp., strike price \$25, expires 5/18/09	(600)	(9,000)
T. Rowe Price Group, Inc., strike price \$30, expires 5/18/09	(220)	(189,200)
T. Rowe Price Group, Inc., strike price \$40, expires 6/22/09	(220)	(60,500)
Target Corp., strike price \$37.50, expires 5/18/09	(830)	(354,825)
United Technologies Corp., strike price \$45, expires 5/18/09	(100)	(40,000)
United Technologies Corp., strike price \$50, expires 3/16/09	(100)	(32,000)
Universal Corp., strike price \$35, expires 5/18/09	(100)	(1,500)
Universal Corp., strike price \$35, expires 5/16/09 Universal Corp., strike price \$35, expires 6/22/09	(275)	(12,375)
Universal Corp., strike price \$30, expires 5/18/09	(273)	(450)
$\mathbf{O}_{\mathbf{M}} \mathbf{O}_{\mathbf{M}} \mathbf{O}$	(30)	(450)

US Bancorp, strike price \$20, expires 5/18/09	(1,000)	(55,000)
US Bancorp, strike price \$20, expires 6/22/09	(1,000)	(142,500)
Valley National Bancorp, strike price \$12.50,		
expires 5/18/09	(570)	(148,200)
Vectren Corp., strike price \$22.50, expires 5/18/09	(415)	(17,638)
Vectren Corp., strike price \$22.50, expires 6/22/09	(20)	(1,650)
VF Corp., strike price \$60, expires 5/18/09	(120)	(20,100)
Vulcan Materials Co., strike price \$50, expires 5/18/09	(160)	(26,000)
W.W. Grainger, Inc., strike price \$75, expires 5/18/09	(100)	(88,000)
Wal-Mart Stores, Inc., strike price \$55, expires 6/22/09	(1,840)	(102,120)
Wells Fargo & Co., strike price \$20, expires 5/18/09	(1,570)	(274,750)
Wells Fargo & Co., strike price \$21, expires 7/20/09	(600)	(172,500)
Wells Fargo & Co., strike price \$22, expires 6/22/09	(2,400)	(444,000)

#### Total Exchange-Traded Call Options Written

(6,774,595)

See Notes to Financial Statements.

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# Schedule of Investments (continued) BlackRock Enhanced Dividend Achievers<sup>TM</sup> Trust (BDJ) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (0.9)%		
3M Co., strike price \$52.61, expires 5/15/09,		
broker Goldman Sachs & Co.	(65,000)	\$ (327,054)
Altria Group, Inc., strike price \$16.39, expires 5/15/09,	(105.000)	(22, 222)
broker UBS Securities LLC	(105,000)	(32,088)
Altria Group, Inc., strike price \$17.24, expires 6/25/09, broker Citigroup Global Markets	(66,000)	(17,252)
Associated Banc-Corp, strike price \$17.35,	(00,000)	(17,202)
expires 5/21/09, broker UBS Securities LLC	(25,000)	(3,808)
AT&T Inc., strike price \$27, expires 5/13/09,		
broker Goldman Sachs & Co.	(160,000)	(17,408)
Bank of Hawaii Corp., strike price \$34.56,		
expires 6/09/09, broker Citigroup Global Markets	(42,000)	(102,866)
BB&T Corp., strike price \$24, expires 5/21/09,	(47.000)	(00,407)
broker Morgan Stanley & Co., Inc. CenturyTel, Inc., strike price \$27, expires 6/25/09,	(47,000)	(60,437)
broker UBS Securities LLC	(500)	(42,045)
CenturyTel, Inc., strike price \$27.91, expires 6/19/09,	(000)	(42,040)
broker Citigroup Global Markets	(36,000)	(20,826)
CenturyTel, Inc., strike price \$28, expires 6/25/09,	( , ,	· · · /
broker Jefferies & Co., Inc.	(250)	(17,500)
Chevron Corp., strike price \$68.41, expires 6/19/09,		
broker Goldman Sachs & Co.	(25,000)	(46,290)
Clorox Co., strike price \$52.59, expires 5/22/09, broker Goldman Sachs & Co.	(00,000)	(70,400)
Coca-Cola Co. (The), strike price \$44, expires 6/30/09,	(20,000)	(79,430)
broker Barclays Capital, Inc.	(1,000)	(108,350)
Colgate-Palmolive Co., strike price \$61.75,	(1,000)	(100,000)
expires 6/04/09, broker Jefferies & Co., Inc.	(180)	(16,594)
Emerson Electric Co., strike price \$30.56,		
expires 5/26/09, broker UBS Securities LLC	(15,000)	(52,200)
Emerson Electric Co., strike price \$32, expires 5/06/09,	(45.000)	(04,000)
broker UBS Securities LLC	(45,000)	(91,800)
ExxonMobil Corp., strike price \$71, expires 5/29/09, broker UBS Securities LLC	(26,000)	(15,961)
ExxonMobil Corp., strike price \$75, expires 5/15/09,	(20,000)	(13,301)
broker Credit Suisse	(9,500)	(218)
Fastnel Co., strike price \$33.66, expires 6/04/09,	(-)/	( - /
broker UBS Securities LLC	(22,000)	(110,000)
FPL Group, Inc., strike price \$53, expires 6/09/09,		
broker UBS Securities LLC	(19,000)	(41,540)
General Dynamics Corp., strike price \$43,	(105)	(100.075)
expires 5/26/09, broker Jefferies & Co., Inc.	(125)	(108,375)
General Electric Co., strike price \$13.11, expires 5/15/09, broker Citigroup Global Markets	(265,000)	(86,576)
General Electric Co., strike price \$13.17,	(200,000)	(00,070)
expires 7/10/09, broker UBS Securities LLC	(375,000)	(349,388)
Harley-Davidson, Inc., strike price \$20, expires 6/09/09,		
broker Jefferies & Co., Inc.	(250)	(83,548)
Hershey Co., strike price \$38, expires 6/05/09,	(00.00-)	(10.05-)
broker UBS Securities LLC	(20,000)	(12,020)
Home Depot, Inc., strike price \$23, expires 5/15/09,	(100, 400)	(007.000)
broker Citigroup Global Markets Johnson Controls, Inc., strike price \$12.83,	(109,400)	(367,606)
expires 6/04/09, broker Citigroup Global Markets	(68,000)	(427,516)
	(00,000)	(127,010)

Kimberly-Clark Corp., strike price \$48.84,		
expires 5/15/09, broker Citigroup Global Markets	(50,000)	(52,665)
Leggett & Platt, Inc., strike price \$14.38,		
expires 5/26/09, broker UBS Securities LLC	(79,400)	(46,401)
Masco Corp., strike price \$7, expires 5/21/09,		
broker Jefferies & Co., Inc.	(300)	(58,365)
Medtronic, Inc., strike price \$31, expires 6/05/09,		
broker UBS Securities LLC	(1,010)	(182,194)
Northern Trust Corp., strike price \$66, expires 5/22/09,		
broker Jefferies & Co., Inc.	(150)	(1,345)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (concluded)		
Parker Hannifin Corp., strike price \$37.50,		
expires 5/06/09, broker JPMorgan Chase Securities	(20,000)	\$ (157,000)
PepsiCo, Inc., strike price \$52.50, expires 5/21/09,	( -,,	+ (- ))
broker JPMorgan Chase Securities	(30,000)	(4,185)
Pfizer, Inc., strike price \$14.06, expires 7/17/09,	(	( ) /
broker UBS Securities LLC	(400,000)	(200,000)
Philip Morris International, Inc., strike price \$39,	· · · /	
expires 5/21/09, broker UBS Securities LLC	(30,000)	(3,609)
Philip Morris International, Inc., strike price \$40,		
expires 5/21/09, broker Goldman Sachs & Co.	(41,000)	(1,406)
Pitney Bowes, Inc., strike price \$25.75,		
expires 5/21/09, broker Jefferies & Co., Inc.	(500)	(24,995)
PPG Industries, Inc., strike price \$35.50,		
expires 5/12/09, broker UBS Securities LLC	(250)	(213,750)
Praxair, Inc., strike price \$74.56, expires 6/05/09,		
broker Citigroup Global Markets	(20,700)	(63,580)
Procter & Gamble Co. (The), strike price \$48.82,		
expires 5/22/09, broker UBS Securities LLC	(52,000)	(94,297)
Procter & Gamble Co. (The), strike price \$50.87,		
expires 5/29/09, broker Credit Suisse	(54,000)	(48,735)
RPM International, Inc., strike price \$13.45,		
expires 5/26/09, broker UBS Securities LLC	(25,000)	(15,510)
RPM International, Inc., strike price \$15,		
expires 6/12/09, broker UBS Securities LLC	(630)	(18,513)
Sherwin-Williams Co. (The), strike price \$58.01,		
expires 6/05/09, broker UBS Securities LLC	(13,900)	(24,137)
Stanley Works (The), strike price \$35, expires 6/18/09,		
broker Morgan Stanley & Co., Inc.	(19,000)	(78,176)
State Street Corp., strike price \$32.50, expires 5/21/09,		
broker Jefferies & Co., Inc.	(150)	(60,093)
TCF Financial Corp., strike price \$14.25,	<i>(</i> )	
expires 6/05/09, broker Jefferies & Co., Inc.	(1,140)	(98,861)
TJX Cos., Inc., strike price \$27.38, expires 6/05/09,	(== == = = )	( )
broker UBS Securities LLC	(53,500)	(84,123)
United Technologies Corp., strike price \$48.30,	(77.000)	
expires 6/09/09, broker Citigroup Global Markets	(75,000)	(155,700)
US Bancorp, strike price \$20, expires 5/12/09,	(100)	(4.4.000)
broker Jefferies & Co., Inc.	(400)	(14,092)
Vornado Realty Trust, strike price \$51, expires 6/25/09,		(75.004)
broker UBS Securities LLC	(175)	(75,294)
Wal-Mart Stores, Inc., strike price \$53.25,	(40,000)	(14,400)
expires 5/15/09, broker Goldman Sachs & Co.	(46,000)	(14,403)
Wells Fargo & Co., strike price \$20, expires 5/06/09,	(750)	(70.010)
broker Jefferies & Co., Inc.	(750)	(73,013)
Total Over-the-Counter Call Options Written		(4,503,138)
Total Options Written		<i></i>
(Premiums Received \$9,995,012) (2.2)%		(11,277,733)
Total Investments Net of Outstanding Options Written 100.6%		530,022,793
Liabilities in Excess of Other Assets (0.6)%		(3,351,536)

let A	ssets 100.0%	\$	526,671,25
	The cost and unrealized appreciation (depreciation) of investments as of April 30, 2009, as computed for federal income tax purposes, were as follows:		
	Aggregate cost	\$	726,025,603
	Gross unrealized appreciation	\$	7,960,094
	Gross unrealized depreciation		(192,685,171
	Net unrealized depreciation	\$	(184,725,077
)	Security, or a portion thereof, pledged as collateral for outstanding options written.		
)	Security, or a portion of security, is on loan. Represents the current yield as of report date.		
)	represents the current yield as or report date.		
∍e N	Notes to Financial Statements.		
2	SEMI-ANNUAL REPORT	APRIL 30, 2009	

### Schedule of Investments (concluded) BlackRock Enhanced Dividend Achievers™ Trust (BDJ)

(d) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940 were as follows:

Affiliate	Net Activity	Income
BlackRock Liquidity Funds, TempFund	17,324,473	\$ 211,601
BlackRock Liquidity Series, LLC Money Market Series	(17,549,000)	\$ 33,421

#### (e) Security purchased with the cash proceeds from securities loans.

For Trust compliance purposes, the Trust s sector and industry classifications refer to any one or more of the Standard Industry Codes as defined by the SEC. This definition may not apply for purposes of this report, which may combine sector and industry sub-classifications for reporting ease.

Effective November 1, 2008, the Trust adopted Financial Accounting Standards Board Statement of Financial Accounting Standards No. 157, Fair Value Measurements (FAS 157). FAS 157 clarifies the definition of fair value, establishes a framework for measuring fair values and requires additional disclosures about the use of fair value measurements. Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 - price quotations in active markets/exchanges for identical securities

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available in the circumstance, to the extent observable inputs are not available (including the Trust s own assumptions used in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust s policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following table summarizes the inputs used as of April 30, 2009 in determining the fair valuation of the Trust s investments:

Valuation Inputs	Investments in Securities		Other Financial Instruments**	
	Assets	Assets	Liabilities	
Level 1 Level 2 Level 3	\$ 536,916,776 4,375,000	\$ 8,750	\$ (6,774,595) (4,503,138)	
Total	\$ 541,291,776	\$ 8,750	\$ (11,277,733)	

\*\* Other financial instruments are options written and are shown at market value.

See Notes to Financial Statements.

SEMI-ANNUAL REPORT

APRIL 30, 2009

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## Schedule of Investments April 30, 2009 (Unaudited)

### BlackRock Strategic Dividend Achievers<sup>™</sup> Trust (BDT)

(Percentages shown are based on Net Assets)

Common Stocks	Shares	Value	9
Automotive 2.6%			
Genuine Parts Co.	182,400	\$ 6,1	94,304
	,	¢ 0,.	0 1,00 1
Basic Materials 7.8%			
RPM International, Inc.	172,000	23	377,040
Sherwin-Williams Co. (The)	128,200		261,248
Sonoco Products Co.	108,600		50,926
Stepan Co.	47,600		83.532
Vulcan Materials Co.	97,600	,	60,00 <u>0</u> 640,880
	07,000	1,0	10,000
		18,8	813,626
Building & Development 3.9%			
ABM Industries, Inc.	82,200		40,144
D.R. Horton, Inc. (a)	408,400		329,620
Masco Corp.	312,600	2,7	769,636
		9,5	539,400
Consumer Products 16.8%			
Avery Dennison Corp.	147,800	4,2	47,772
Clorox Co.	134,000	7,5	510,700
H&R Block, Inc.	343,500		200,590
Harley-Davidson, Inc.	187,800		61,648
Hillenbrand, Inc.	64,000		63,520
HNI Corp.	73,300		36,150
Lancaster Colony Corp.	49,800		81,240
Meridian Bioscience, Inc.	106,000		342,280
Polaris Industries, Inc.	76,800	2,5	68,960
SUPERVALU, INC.	195,500	3,1	96,425
Universal Corp.	57,400	1,7	731,184
VF Corp.	94,100	5,5	577,307
		40,5	517,776
Energy 14.7%			
American States Water Co.	50,400		40,312
Aqua America, Inc.	216,500		72,775
Black Hills Corp.	99,200		972,096
California Water Service Group	46,400		810,992
Integrys Energy Group, Inc.	97,900		85,539
MDU Resources Group, Inc.	146,000		565,220
MGE Energy, Inc.	54,200		62,856
National Fuel Gas Co.	76,800		512,128
New Jersey Resources Corp.	70,500		320,860
Northwest Natural Gas Co.	42,600		42,340
Otter Tail Corp.	51,500		42,270
Peidmont Natural Gas Co.	139,300		01,706
UGI Corp.	151,200		68,528
WGL Holdings, Inc.	149,000	4,6	39,860

35,537,482

Financial Institutions 24.9%		
Arthur J. Gallagher & Co.	115,500	2,596,440
Associated Banc-Corp	140,800	2,178,176
BancorpSouth, Inc.	156,900	3,647,925
Bank of Hawaii Corp.	64,500	2,266,530
Chemical Financial Corp.	76,600	1,635,410
Cincinnati Financial Corp.	190,842	4,570,666
Comerica, Inc.	146,200	3,067,276
Community Bank System, Inc.	74,600	1,227,170
Erie Indemnity Co., Class A	41,940	1,481,321
FirstMerit Corp.	174,400	3,385,104
FNB Corp.	114,100	858,032
Fulton Financial Corp.	244,125	1,613,666
Harleysville Group, Inc.	50,000	1,446,000
Harleysville National Corp.	63,800	559,526
M&T Bank Corp.	75,500	3,959,975
Marshall & Ilsley Corp.	227,198	1,313,204
Mercury General Corp.	73,600	2,486,208
Old National Bancorp	101,200	1,379,356
Old Republic International Corp.	211,000	1,977,070
Common Stocks	Shares	Value

#### **Financial Institutions (concluded)** 1,687,140 Park National Corp. 25,200 \$ Pinnacle West Capital Corp. 106,700 2,921,446 S&T Bancorp, Inc. 59,800 1,068,626 Susquehanna Bancshares, Inc. 78,900 635,934 Synovus Financial Corp. 285,400 921,842 TCF Financial Corp. 2,086,500 150,000 Trustmark Corp. 80,900 1,758,766 United Bankshares, Inc. 67,900 1,761,326 Valley National Bancorp 193,080 2,793,868 WesBanco, Inc. 68,400 1,360,476 Wilmington Trust Corp. 112,200 1,628,022

#### Health Care 0.3%

Hill-Rom Holdings, Inc.
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#### Industrials 9.6%

industriais 9.0%		
A.O. Smith Corp.	31,675	984,776
Bemis Co., Inc.	146,500	3,521,860
Dover Corp.	133,575	4,111,438
Leggett & Platt, Inc.	193,300	2,775,788
McGrath RentCorp	74,600	1,577,044
Stanley Works (The)	69,800	2,654,494
W.W. Grainger, Inc.	90,900	7,624,692

#### 23,250,092

60,273,001

830,720

64,000

Real Estate Investment Trust 7.9%		
Duke Realty Corp.	91,000	889,070
EastGroup Properties, Inc.	44,400	1,492,284
HCP, Inc.	97,300	2,135,735
Lexington Realty Trust	138,449	533,029
Liberty Property Trust	71,500	1,740,310
National Retail Properties, Inc.	148,200	2,629,068
Realty Income Corp.	122,700	2,739,891
UDR, Inc.	130,559	1,314,729
Universal Health Realty Income Trust	89,200	2,856,184
Washington Real Estate Investment Trust	70,500	1,503,765
Weingarten Realty Investors	81,150	1,261,071

19,095,136

Technology 4.0%		
Linear Technology Corp.	222,800	4,852,584
Pitney Bowes, Inc.	197,700	4,851,558
		9,704,142
		0,701,112
Telecommunications 1.1%		
CenturyTel, Inc.	100,000	2,715,000
Century rei, inc.	100,000	2,715,000
Transportation 1.4%		
C.H. Robinson Worldwide, Inc.	62,300	3,311,868
Utilities 3.4%		
Atmos Energy Corp.	174,200	4,304,482
Vectren Corp.	175,300	3,886,401
	-,	-,, -
		8,190,883
		0,190,003
Total Long-Term Investments		
(Cost \$324,511,301) 98.4%		237,973,430
		, ,
Short-Term Securities		
Short-Term Securities		
	)(c) 6.752.474	
<b>Short-Term Securities</b> BlackRock Liquidity Funds, TempFund, 0.64% (b	)(c) 6,752,474	6,752,474
BlackRock Liquidity Funds, TempFund, 0.64% (b	)(c) 6,752,474	
BlackRock Liquidity Funds, TempFund, 0.64% (b	)(c) 6,752,474	6,752,474
BlackRock Liquidity Funds, TempFund, 0.64% (b	)(c) 6,752,474	
BlackRock Liquidity Funds, TempFund, 0.64% (b Total Short-Term Investments (Cost \$6,752,474) 2.8.%		6,752,474
BlackRock Liquidity Funds, TempFund, 0.64% (b Total Short-Term Investments (Cost \$6,752,474) 2.8.% Total Investments Before Outstanding Option		6,752,474
BlackRock Liquidity Funds, TempFund, 0.64% (b Total Short-Term Investments (Cost \$6,752,474) 2.8.%		6,752,474
BlackRock Liquidity Funds, TempFund, 0.64% (b Total Short-Term Investments (Cost \$6,752,474) 2.8.% Total Investments Before Outstanding Option		6,752,474
BlackRock Liquidity Funds, TempFund, 0.64% (b Total Short-Term Investments (Cost \$6,752,474) 2.8.% Total Investments Before Outstanding Option		6,752,474
BlackRock Liquidity Funds, TempFund, 0.64% (b Total Short-Term Investments (Cost \$6,752,474) 2.8.% Total Investments Before Outstanding Option		6,752,474
BlackRock Liquidity Funds, TempFund, 0.64% (b Total Short-Term Investments (Cost \$6,752,474) 2.8.% Total Investments Before Outstanding Option		6,752,474
BlackRock Liquidity Funds, TempFund, 0.64% (b Total Short-Term Investments (Cost \$6,752,474) 2.8.% Total Investments Before Outstanding Option		6,752,474
BlackRock Liquidity Funds, TempFund, 0.64% (b Total Short-Term Investments (Cost \$6,752,474) 2.8.% Total Investments Before Outstanding Option (Cost \$331,263,775*) 101.2%		6,752,474
BlackRock Liquidity Funds, TempFund, 0.64% (b Total Short-Term Investments (Cost \$6,752,474) 2.8.% Total Investments Before Outstanding Option (Cost \$331,263,775*) 101.2%		6,752,474
BlackRock Liquidity Funds, TempFund, 0.64% (b Total Short-Term Investments (Cost \$6,752,474) 2.8.% Total Investments Before Outstanding Option (Cost \$331,263,775*) 101.2%		6,752,474 6,752,474 244,725,904
BlackRock Liquidity Funds, TempFund, 0.64% (b Total Short-Term Investments (Cost \$6,752,474) 2.8.% Total Investments Before Outstanding Option (Cost \$331,263,775*) 101.2% See Notes to Financial Statements.	s Written	6,752,474 6,752,474 244,725,904

### Schedule of Investments (continued)

Aqua America, Inc., strike price \$19.95, expires 5/21/09,

broker Goldman Sachs & Co.

### BlackRock Strategic Dividend Achievers<sup>™</sup> Trust (BDT)

(Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Exchange-Traded Call Options Written (0.5)%		
Associated Banc-Corp, strike price \$17.50,		
expires 5/18/09	(280)	\$ (8,400)
Atmos Energy Corp., strike price \$25, expires 5/18/09	(350)	(11,375)
BancorpSouth, Inc., strike price \$22.50, expires 5/18/09	(315)	(49,613)
Bemis Co., strike price \$22.50, expires 5/18/09	(290)	(60,900)
C.H. Robinson Worldwide, Inc., strike price \$50,	( /	()
expires 5/18/09	(130)	(50,050)
Cincinnati Financial Corp., strike price \$25,	( )	
expires 5/18/09	(380)	(21,850)
Comerica, Inc., strike price \$22.50, expires 5/18/09	(295)	(30,237)
D.R. Horton, Inc., strike price \$12.50, expires 5/18/09	(695)	(86,875)
Harley-Davidson, Inc., strike price \$15, expires 5/18/09	(380)	(275,500)
Harleysville National Corp., strike price \$7.50,		
expires 5/18/09	(130)	(20,475)
HCP, Inc., strike price \$22.50, expires 5/18/09	(195)	(15,112)
Lancaster Colony Corp., strike price \$45, expires 5/18/09	(100)	(8,500)
Liberty Property Trust, strike price \$22.50, expires 5/18/09	(145)	(38,062)
Linear Technology Corp., strike price \$25, expires 5/18/09	(445)	(2,225)
M&T Bank Corp., strike price \$55, expires 5/18/09	(150)	(27,000)
Meridian Bioscience, Inc., strike price \$17.50,		
expires 6/22/09	(100)	(11,500)
Meridian Bioscience, Inc., strike price \$20,		
expires 6/22/09	(100)	(4,250)
National Retail Properties, Inc., strike price \$17.50,		
expires 5/18/09	(300)	(29,250)
Pitney Bowes, Inc., strike price \$25, expires 5/18/09	(400)	(28,000)
Polaris Industries, Inc., strike price \$30, expires 6/22/09	(155)	(79,050)
Realty Income Corp., strike price \$20, expires 5/18/09	(245)	(63,088)
Sherwin-Williams Co. (The), strike price \$60,	(0.7.7)	(22,222)
expires 6/22/09	(255)	(38,888)
Sonoco Products Co., strike price \$22.50, expires 5/18/09	(217)	(45,028)
Stanley Works (The), strike price \$32.50, expires 5/18/09	(140)	(86,800)
SUPERVALU, Inc., strike price \$17.50, expires 5/18/09	(390)	(9,750)
TCF Financial Corp., strike price \$15, expires 5/18/09	(300)	(11,250)
Trustmark Corp., strike price \$20, expires 5/18/09	(160)	(35,600)
United Bankshares, Inc., strike price \$20, expires 5/18/09	(135)	(81,000)
Universal Corp., strike price \$35, expires 5/18/09	(115)	(1,725)
Vectren Corp., strike price \$22.50, expires 5/18/09 VF Corp., strike price \$60, expires 5/18/09	(350)	(14,875)
VII Corp., strike price \$60, expires 5/18/09 Vulcan Materials Co., strike price \$50, expires 5/18/09	(190) (195)	(31,825) (31,687)
W.W. Grainger, Inc., strike price \$85, expires 6/22/09	(195)	(62,100)
WGL Holdings, Inc., strike price \$35, expires 5/18/09	(300)	(6,000)
Wal holdings, inc., suite pice \$55, expires 5/16/09	(300)	(0,000)
Total Exchange-Traded Call Options Written		(1,377,840)
Over-the-Counter Call Options Written (0.7)%		
A.O. Smith Corp., strike price \$27.19, expires 5/26/09,		
broker Citigroup Global Markets	(6.000)	(24,003)
ABM Industries, Inc., strike price \$17.80,	(0,000)	(= .,)
expires 5/26/09, broker UBS Securities LLC	(16,000)	(10,800)
American States Water Co., strike price \$36.64,	(,)	(,)
expires 5/21/09, broker Goldman Sachs & Co.	(10,000)	(6,673)
Agus America, Inc. strike price \$10.05 evering 5/21/00	(10,000)	(0,010)

(3,663)

(43,400)

Arthur J. Gallagher & Co., strike price \$19.24,		
expires 6/09/09, broker Goldman Sachs & Co.	(23,000)	(74,785)
Avery Denninson Corp., strike price \$24.35,		
expires 5/26/09, broker Goldman Sachs & Co.	(29,500)	(133,458)
Bank of Hawaii Corp., strike price \$35.94,		
expires 5/26/09, broker Citigroup Global Markets	(13,000)	(16,039)
Black Hills Corp., strike price \$19.23, expires 5/26/09,		
broker Citigroup Global Markets	(20,000)	(18,920)
California Water Service Group, strike price \$45.16,		
expires 5/15/09, broker JPMorgan Chase Securities	(10,000)	(642)
CenturyTel, Inc., strike price \$28, expires 6/25/09,		
broker Jefferies & Co., Inc.	(200)	(14,000)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Chemical Financial Corp., strike price \$22.44,		
expires 5/26/09, broker Goldman Sachs & Co.	(15,000)	\$ (17,572)
Clorox Co., strike price \$52.59, expires 5/22/09,		,
broker Goldman Sachs & Co.	(26,500)	(105,245)
Community Bank System, Inc., strike price \$18.48, expires 5/26/09, broker Goldman Sachs & Co.	(15,000)	(8,032)
D.R. Horton, Inc., strike price \$15.50, expires 6/25/09, broker Morgan Stanley & Co., Inc.	(12,000)	(16,254)
Dover Corp., strike price \$28.42, expires 5/26/09, broker UBS Securities LLC	(26,700)	(77,307)
Duke Realty Corp., strike price \$7.75, expires 5/22/09,	(20,700)	(11,001)
broker Goldman Sachs & Co.	(18,200)	(38,704)
EastGroup Properties, Inc., strike price \$26.79,	(,)	(00,00)
expires 5/26/09, broker Goldman Sachs & Co.	(9,000)	(65,951)
Erie Indemnity Co Class A, strike price \$36.04,		
expires 5/26/09, broker UBS Securities LLC	(9,000)	(14,457)
FirstMerit Corp., strike price \$20.25, expires 5/22/09, broker Goldman Sachs & Co.	(35,000)	(20,660)
FNB Corp., strike price \$8.52, expires 5/15/09, broker Goldman Sachs & Co.	(22,000)	(0, 202)
Fulton Financial Corp., strike price \$7.75,	(23,000)	(9,202)
expires 5/21/09, broker Goldman Sachs & Co.	(24,500)	(575)
Fulton Financial Corp., strike price \$8, expires 6/09/09, broker Goldman Sachs & Co.	(24,500)	(1,703)
Genuine Parts Co., strike price \$32.50, expires 5/15/09, broker Citigroup Global Markets	(36,500)	(62,444)
Harleysville Group, Inc., strike price \$34.07,	(30,300)	(02,444)
expires 5/26/09, broker Goldman Sachs & Co. Hill-Rom Holdings, Inc., strike price \$10.47,	(10,000)	(2,298)
expires 5/26/09, broker Citigroup Global Markets	(12,800)	(32,709)
Hillenbrand, Inc., strike price \$16.59, expires 5/26/09, broker Citigroup Global Markets	(12,000)	(26, 196)
HNI Corp., strike price \$12.75, expires 5/15/09,	(13,000)	(26,186)
broker Citigroup Global Markets	(15,000)	(41,250)
Integrys Energy Group, Inc., strike price \$28.95, expires 5/26/09, broker UBS Securities LLC	(19,600)	(1,870)
Leggett & Platt, Inc., strike price \$14.38, expires 5/26/09, broker UBS Securities LLC	(39,000)	(22,792)
Marshall & Ilsley Corp., strike price \$10,		
expires 5/21/09, broker Goldman Sachs & Co. Masco Corp., strike price \$8, expires 5/22/09,	(45,000)	(4,882)
broker Barclays Capital, Inc.	(625)	(75,150)
McGrath Rentcorp, strike price \$19.39, expires 5/26/09, broker UBS Securities LLC	(15,000)	(34,384)
MDU Resources Group, Inc., strike price \$17.13, expires 5/26/09, broker Goldman Sachs & Co.	(29,000)	(02.274)
Mercury General Corp., strike price \$31.63,	(29,000)	(23,374)
expires 5/26/09, broker Goldman Sachs & Co.	(15,000)	(46,016)
MGE Energy, Inc., strike price \$32.93, expires 5/26/09, broker Citigroup Global Markets	(11,000)	(2,684)
National Fuel Gas Co., strike price \$34,	( · · )	
expires 5/22/09, broker UBS Securities LLC	(150) (14,100)	(5,499) (523)
	(17,100)	(020)

New Jersey Resources Corp., strike price \$36.69, expires 5/26/09, broker Citigroup Global Markets		
Northwest Natural Gas Co., strike price \$43.50,		
expires 6/01/09, broker Morgan Stanley & Co., Inc.	(8,500)	(5,135)
Old National Bancorp, strike price \$13.83,	(00,000)	
expires 6/5/09, broker Goldman Sachs & Co.	(20,000)	(14,054)
Old Republic International Corp., strike price \$11.55, expires 5/26/09, broker Goldman Sachs & Co.	(42,000)	(1,170)
Otter Tail Corp., strike price \$24.13, expires 5/21/09,	( ) )	() -)
broker Deutsche Bank	(10,000)	(1,918)
Park National Corp., strike price \$61.18,		
expires 5/21/09, broker Goldman Sachs & Co.	(5,000)	(47,839)
Peidmont Natural Gas Co., Inc., strike price \$27,	/	()
expires 5/22/09, broker Goldman Sachs & Co.	(28,000)	(974)
See Notes to Financial Statements.		
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## Schedule of Investments (concluded)

\*

### BlackRock Strategic Dividend Achievers<sup>™</sup> Trust (BDT)

(Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (concluded)		
Pinnacle West Capital Corp., strike price \$28.16,		
expires 5/22/09, broker Citigroup Global Markets	(21,000)	\$ (14,797)
RPM International, Inc., strike price \$13.45,	(0,4,400)	(2 ( 2 ( 2 )
expires 5/26/09, broker UBS Securities LLC	(34,400)	(21,342)
S&T Bancorp, Inc., strike price \$24.19, expires 5/26/09, broker UBS Securities LLC	(12,000)	(2,896)
Stepan Co., strike price \$31.86, expires 5/26/09,	(12,000)	(2,090)
broker Goldman Sachs & Co.	(10,000)	(81,170)
Susquehanna Bancshares, Inc., strike price \$11.44,	(10,000)	(01,170)
expires 6/5/09, broker Citigroup Global Markets	(15,800)	(1,025)
UDR, Inc., strike price \$11, expires 6/12/09,	( , ,	( , , ,
broker Jefferies & Co., Inc.	(260)	(8,377)
UGI Corp., strike price \$24.82, expires 5/22/09,		
broker Goldman Sachs & Co.	(30,000)	(2,994)
Universal Health Realty Income Trust, strike price \$29.87,	(	(
expires 5/26/09, broker UBS Securities LLC	(18,000)	(64,373)
Valley National Bancorp, strike price \$11.67,	(20,000)	(105 001)
expires 5/26/09, broker Goldman Sachs & Co. Washington REIT, strike price \$21.10, expires 6/09/09,	(39,000)	(105,281)
broker Goldman Sachs & Co.	(14,100)	(23,512)
Weingarten Realty Investors - REIT, strike price \$11.76,	(14,100)	(20,012)
expires 6/09/09, broker Goldman Sachs & Co.	(16,200)	(62,992)
Wesbanco, Inc., strike price \$23.60, expires 5/26/09,	( -,,	(- ) )
broker Goldman Sachs & Co.	(14,000)	(6,817)
Wilmington Trust Corp., strike price \$10.62,		
expires 5/26/09, broker Goldman Sachs & Co.	(22,000)	(93,773)
Total Over-the-Counter Call Options Written		(1,621,145)
		(1,021,140)
Total Options Written		
(Premiums Received \$1,796,066) (1.2)%		(2,998,985)
		()/
Total Investments Net of Outstanding Options Written 100.0%		241,726,919
Other Assets in Excess of Liabilities 0.0%		73,283
Net Assets 100.0%		\$ 241,800,202

The cost and unrealized appreciation (depreciation) of investments as of April 30, 2009, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 330,677,820
Gross unrealized appreciation Gross unrealized depreciation	\$ 10,845,142 (96,797,058)
	(30,737,030)
Net unrealized depreciation	\$ (85,951,916)

- (a) Security, or a portion thereof, pledged as collateral for outstanding options written.
- (b) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940 were as follows:

Affiliate	Net Activity	Income
BlackRock Liquidity Funds, TempFund	6,752,474	\$34,686

(c) Represents the current yield as of report date.

For Trust compliance purposes, the Trust s sector and industry classifications refer to any one or more of the Standard Industry Codes as defined by the SEC. This definition may not apply for purposes of this report, which may combine sector and industry sub-classifications for reporting ease.

Effective November 1, 2008, the Trust adopted Financial Accounting Standards Board Statement of Financial Accounting Standards No. 157, Fair Value Measurements (FAS 157). FAS 157 clarifies the definition of fair value, establishes a framework for measuring fair values and requires additional disclosures about the use of fair value measurements. Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 - price quotations in active markets/exchanges for identical securities

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available in the circumstance, to the extent observable inputs are not available (including the Trust s own assumptions used in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust s policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following table summarizes the inputs used as of April 30, 2009 in determining the fair valuation of the Trust s investments:

Valuation Inputs	vestments in Securities	 ner Financial struments**
	Assets	Liabilities
Level 1 Level 2 Level 3	\$ 244,725,904	\$ (1,377,840) (1,621,145)
Total	\$ 244,725,904	\$ (2,998,985)

\*\* Other financial instruments are options written and are shown at market value.

See Notes to Financial Statements.

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APRIL 30, 2009

## Schedule of Investments April 30, 2009

(Unaudited)

## BlackRock EcoSolutions Investment Trust (BQR) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Agriculture 6 70/		
Agriculture 6.7%	150.000	¢ 1.000 E04
ABB Grain Ltd.	158,200	\$ 1,003,534
Agria Corp ADR (a)	100,000	177,000
Archer Daniels Midland Co.	57,300	1,410,726
BrasilAgro - Companhia Brasileira de Propriedades	505 000	
Agricolas	525,200	1,535,567
Bunge Ltd.	33,900	1,627,539
Cresud SACIF y A - ADR	74,900	610,435
IOI Corp. Bhd	500,000	599,297
SLC Agricola SA	120,000	816,830
		7,780,928
Auto Parts & Equipment 0.5%		
Johnson Controls, Inc.	32,000	608,320
Biotechnology 0.8%		
Novozymes A/S	13,500	910,223
Building Materials 0.1%		
Kingspan Group Plc	23,600	121,238
Chemicals 24.7%		
Agrium, Inc.	52,450	2,256,399
CF Industries Holdings, Inc.	14,250	1,026,713
Incitec Pivot Ltd.	400,000	608,001
Israel Chemicals Ltd.	90,000	740,387
Johnson Matthey Plc	112,200	1,981,302
K+S AG	48,360	2,909,186
Makhteshim-Agan Industries Ltd.	190,000	836,431
Monsanto Co.	53,700	4,558,593
Mosaic Co. (The)	54,950	2,222,727
Nufarm Ltd.	99,500	955,344
Potash Corp. of Saskatchewan, Inc.	35,500	3,070,395
Sinofert Holdings Ltd.	4,611,000	2,138,403
Syngenta AG	11,320	2,416,712
Umicore	100,000	1,959,833
Wacker Chemie AG	8,000	828,031
		28,508,457
Commercial Services 0.6%		
Quanta Services, Inc. (a)	27,900	634,167
	27,900	034,107
Electric 4.7%		
FPL Group, Inc. (b)	36,700	1,974,093
Hera SpA	543,000	1,092,048
Iberdrola SA	188,400	1,483,616
Ormat Technologies, Inc. (b)	24,500	862,400
		5,412,157

American Superconductor Corp. (a)(c)	63,500	1,631,950
Gamesa Corp. Tecnologica SA	83,800	1,581,680
General Cable Corp. (a)	16,600	450,524
Nordex AG (a)	19,300	332,110
Vestas Wind Systems A/S (a)	60,000	3,894,690
		7,890,954
Electronics 4.3%		
Itron, Inc. (a)	48,700	2,240,200
Trimble Navigation Ltd. (a)	52,510	1,125,814
Watts Water Technologies, Inc.	73,100	1,627,206
		4,993,220
Energy Alternate Sources 5.99/		
Energy-Alternate Sources 5.8%		<b>50 50</b> (
D1 Oils Plc (a)	360,099	52,784
EDF Energies Nouvelles SA	15,000	531,139
First Solar, Inc. (a)	7,200	1,348,488
Iberdrola Renovables SA (a)	331,600	1,346,566
Q-Cells SE (a)	20,000	426,938
Renewable Energy Corp. AS (a)	52,700	
		476,065
Solarworld AG	60,000	1,710,174
Common Stocks	Shares	Value
Energy-Alternate Sources (concluded)		
SunPower Corp., Class A(a)	19,650	\$ 538,017
Suntech Power Holdings Co. Ltd ADR (a)(c)	17,700	264,261
		6,694,432
		6,694,432
Engineering & Construction 1.99/		6,694,432
Engineering & Construction 1.8%		
Acciona SA	5,750	587,876
Acciona SA Layne Christensen Co. (a)	5,750 15,500	
Acciona SA		587,876
Acciona SA Layne Christensen Co. (a)	15,500	587,876 335,730
Acciona SA Layne Christensen Co. (a)	15,500	587,876 335,730 1,129,961
Acciona SA Layne Christensen Co. (a)	15,500	587,876 335,730
Acciona SA Layne Christensen Co. (a)	15,500	587,876 335,730 1,129,961
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a)	15,500	587,876 335,730 1,129,961
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2%	15,500 33,700	587,876 335,730 1,129,961 2,053,567
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a)	15,500 33,700 5,322,000	587,876 335,730 1,129,961 2,053,567 1,089,286
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd.	15,500 33,700 5,322,000 838,000	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd.	15,500 33,700 5,322,000	587,876 335,730 1,129,961 2,053,567 1,089,286
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd.	15,500 33,700 5,322,000 838,000 87,300	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd. Nalco Holding Co.	15,500 33,700 5,322,000 838,000 87,300 88,100	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563 1,437,792
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd. Nalco Holding Co. Rentech, Inc. (a)	15,500 33,700 5,322,000 838,000 87,300 88,100 500,000	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563 1,437,792 295,000
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd. Nalco Holding Co. Rentech, Inc. (a) Tetra Tech, Inc. (a)	15,500 33,700 5,322,000 838,000 87,300 88,100 500,000 122,600	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563 1,437,792 295,000 3,011,056
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd. Nalco Holding Co. Rentech, Inc. (a)	15,500 33,700 5,322,000 838,000 87,300 88,100 500,000	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563 1,437,792 295,000
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd. Nalco Holding Co. Rentech, Inc. (a) Tetra Tech, Inc. (a)	15,500 33,700 5,322,000 838,000 87,300 88,100 500,000 122,600	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563 1,437,792 295,000 3,011,056
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd. Nalco Holding Co. Rentech, Inc. (a) Tetra Tech, Inc. (a)	15,500 33,700 5,322,000 838,000 87,300 88,100 500,000 122,600	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563 1,437,792 295,000 3,011,056 464,088
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd. Nalco Holding Co. Rentech, Inc. (a) Tetra Tech, Inc. (a)	15,500 33,700 5,322,000 838,000 87,300 88,100 500,000 122,600	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563 1,437,792 295,000 3,011,056
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd. Nalco Holding Co. Rentech, Inc. (a) Tetra Tech, Inc. (a)	15,500 33,700 5,322,000 838,000 87,300 88,100 500,000 122,600	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563 1,437,792 295,000 3,011,056 464,088
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd. Nalco Holding Co. Rentech, Inc. (a) Tetra Tech, Inc. (a)	15,500 33,700 5,322,000 838,000 87,300 88,100 500,000 122,600	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563 1,437,792 295,000 3,011,056 464,088
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd. Nalco Holding Co. Rentech, Inc. (a) Tetra Tech, Inc. (a) Tianjin Capital Environmental Protection Group Co. Ltd. Food 2.1%	15,500 33,700 5,322,000 838,000 87,300 88,100 500,000 122,600 2,420,000	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563 1,437,792 295,000 3,011,056 464,088 9,447,524
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd. Nalco Holding Co. Rentech, Inc. (a) Tetra Tech, Inc. (a) Tetra Tech, Inc. (a) Tianjin Capital Environmental Protection Group Co. Ltd. Food 2.1% Cosan Ltd. (a)	15,500 33,700 5,322,000 838,000 87,300 88,100 500,000 122,600 2,420,000 133,200	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563 1,437,792 295,000 3,011,056 464,088 9,447,524
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd. Nalco Holding Co. Rentech, Inc. (a) Tetra Tech, Inc. (a) Tetra Tech, Inc. (a) Tianjin Capital Environmental Protection Group Co. Ltd. Food 2.1% Cosan Ltd. (a) Orkla ASA	15,500 33,700 5,322,000 838,000 87,300 88,100 500,000 122,600 2,420,000 133,200 81,600	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563 1,437,792 295,000 3,011,056 464,088 9,447,524 468,864 584,183
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd. Nalco Holding Co. Rentech, Inc. (a) Tetra Tech, Inc. (a) Tianjin Capital Environmental Protection Group Co. Ltd. Food 2.1% Cosan Ltd. (a) Orkla ASA Sao Martinho SA (a)	15,500 33,700 5,322,000 838,000 87,300 88,100 500,000 122,600 2,420,000 133,200 81,600 185,000	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563 1,437,792 295,000 3,011,056 464,088 9,447,524 468,864 584,183 1,140,958
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd. Nalco Holding Co. Rentech, Inc. (a) Tetra Tech, Inc. (a) Tetra Tech, Inc. (a) Tianjin Capital Environmental Protection Group Co. Ltd. Food 2.1% Cosan Ltd. (a) Orkla ASA	15,500 33,700 5,322,000 838,000 87,300 88,100 500,000 122,600 2,420,000 133,200 81,600	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563 1,437,792 295,000 3,011,056 464,088 9,447,524 468,864 584,183
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd. Nalco Holding Co. Rentech, Inc. (a) Tetra Tech, Inc. (a) Tianjin Capital Environmental Protection Group Co. Ltd. Food 2.1% Cosan Ltd. (a) Orkla ASA Sao Martinho SA (a)	15,500 33,700 5,322,000 838,000 87,300 88,100 500,000 122,600 2,420,000 133,200 81,600 185,000	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563 1,437,792 295,000 3,011,056 464,088 9,447,524 468,864 584,183 1,140,958
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd. Nalco Holding Co. Rentech, Inc. (a) Tetra Tech, Inc. (a) Tianjin Capital Environmental Protection Group Co. Ltd. Food 2.1% Cosan Ltd. (a) Orkla ASA Sao Martinho SA (a)	15,500 33,700 5,322,000 838,000 87,300 88,100 500,000 122,600 2,420,000 133,200 81,600 185,000	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563 1,437,792 295,000 3,011,056 464,088 9,447,524 468,864 584,183 1,140,958 162,000
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd. Nalco Holding Co. Rentech, Inc. (a) Tetra Tech, Inc. (a) Tianjin Capital Environmental Protection Group Co. Ltd. Food 2.1% Cosan Ltd. (a) Orkla ASA Sao Martinho SA (a)	15,500 33,700 5,322,000 838,000 87,300 88,100 500,000 122,600 2,420,000 133,200 81,600 185,000	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563 1,437,792 295,000 3,011,056 464,088 9,447,524 468,864 584,183 1,140,958
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd. Nalco Holding Co. Rentech, Inc. (a) Tetra Tech, Inc. (a) Tianjin Capital Environmental Protection Group Co. Ltd. Food 2.1% Cosan Ltd. (a) Orkla ASA Sao Martinho SA (a)	15,500 33,700 5,322,000 838,000 87,300 88,100 500,000 122,600 2,420,000 133,200 81,600 185,000	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563 1,437,792 295,000 3,011,056 464,088 9,447,524 468,864 584,183 1,140,958 162,000
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd. Nalco Holding Co. Rentech, Inc. (a) Tetra Tech, Inc. (a) Tianjin Capital Environmental Protection Group Co. Ltd. Food 2.1% Cosan Ltd. (a) Orkla ASA Sao Martinho SA (a) SunOpta, Inc. (a)	15,500 33,700 5,322,000 838,000 87,300 88,100 500,000 122,600 2,420,000 133,200 81,600 185,000	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563 1,437,792 295,000 3,011,056 464,088 9,447,524 468,864 584,183 1,140,958 162,000
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd. Nalco Holding Co. Rentech, Inc. (a) Tetra Tech, Inc. (a) Tianjin Capital Environmental Protection Group Co. Ltd. Food 2.1% Cosan Ltd. (a) Orkla ASA Sao Martinho SA (a) SunOpta, Inc. (a) Forest Products & Paper 3.9%	15,500 33,700 5,322,000 838,000 87,300 88,100 500,000 122,600 2,420,000 133,200 81,600 185,000 90,000	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563 1,437,792 295,000 3,011,056 464,088 9,447,524 468,864 584,183 1,140,958 162,000 2,356,005
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd. Nalco Holding Co. Rentech, Inc. (a) Tetra Tech, Inc. (a) Tianjin Capital Environmental Protection Group Co. Ltd. Food 2.1% Cosan Ltd. (a) Orkla ASA Sao Martinho SA (a) SunOpta, Inc. (a) Forest Products & Paper 3.9% Aracruz Celulose SA - ADR	15,500 33,700 5,322,000 838,000 87,300 88,100 500,000 122,600 2,420,000 133,200 81,600 185,000 90,000	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563 1,437,792 295,000 3,011,056 464,088 9,447,524 468,864 584,183 1,140,958 162,000 2,356,005 399,990
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd. Nalco Holding Co. Rentech, Inc. (a) Tetra Tech, Inc. (a) Tetra Tech, Inc. (a) Tianjin Capital Environmental Protection Group Co. Ltd. Food 2.1% Cosan Ltd. (a) Orkla ASA Sao Martinho SA (a) SunOpta, Inc. (a) Forest Products & Paper 3.9% Aracruz Celulose SA - ADR Plum Creek Timber Co., Inc REIT	15,500 33,700 5,322,000 838,000 87,300 88,100 500,000 122,600 2,420,000 133,200 81,600 185,000 90,000 33,500 75,600	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563 1,437,792 295,000 3,011,056 464,088 9,447,524 468,864 584,183 1,140,958 162,000 2,356,005 399,990 2,609,712
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd. Natoc Holding Co. Rentech, Inc. (a) Tetra Tech, Inc. (a) Tianjin Capital Environmental Protection Group Co. Ltd. Food 2.1% Cosan Ltd. (a) Orkla ASA Sao Martinho SA (a) SunOpta, Inc. (a) Forest Products & Paper 3.9% Aracruz Celulose SA - ADR Plum Creek Timber Co., Inc REIT Precious Woods Holding AG (a)	15,500 33,700 5,322,000 838,000 87,300 88,100 500,000 122,600 2,420,000 133,200 81,600 185,000 90,000 33,500 75,600 20,000	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563 1,437,792 295,000 3,011,056 464,088 9,447,524 468,864 584,183 1,140,958 162,000 2,356,005 399,990 2,609,712 447,048
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd. Nalco Holding Co. Rentech, Inc. (a) Tetra Tech, Inc. (a) Tetra Tech, Inc. (a) Tianjin Capital Environmental Protection Group Co. Ltd. Food 2.1% Cosan Ltd. (a) Orkla ASA Sao Martinho SA (a) SunOpta, Inc. (a) Forest Products & Paper 3.9% Aracruz Celulose SA - ADR Plum Creek Timber Co., Inc REIT	15,500 33,700 5,322,000 838,000 87,300 88,100 500,000 122,600 2,420,000 133,200 81,600 185,000 90,000 33,500 75,600	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563 1,437,792 295,000 3,011,056 464,088 9,447,524 468,864 584,183 1,140,958 162,000 2,356,005 399,990 2,609,712

		4,501,421
Gas 1.6%		
GDF Suez	52,395	1,881,729
Investment Company 0.4%		
Climate Exchange Plc (a)	47,500	483,586
Machinery 3.5%		
AGCO Corp. (a)	65,000	1,579,500
CNH Global NV (a)	52,400	836,304
Deere & Co. IDEX Corp.	28,800 18,200	1,188,288 459,550
		4,063,642
Miscellaneous Manufacturing 2.3%		
Pentair, Inc.	69,200	1,843,488
Roper Industries, Inc.	17,100	779,589
		2,623,077
Oil & Gas 1.3%		
Cheniere Energy, Inc. (a)(c)	12,500	49,250
Sasol Ltd.	33,500	1,008,693
Sasol Ltd ADR	15,900	478,749
		1,536,692
Somiconductors 0.2%		
Semiconductors 0.3% MEMC Electronic Materials, Inc. (a)	24,000	388,800
	24,000	500,000
Transportation 0.6%		
All America Latina Logistica SA	133,000	682,939
Water 18.5%		
American States Water Co.	57,500	1,985,475
American Water Works Co., Inc.	63,400	1,141,200
Aqua America, Inc.	145,000	2,660,750
Artesian Resources Corp., Class A	39,400	577,604
Athens Water Supply & Sewage Co. SA (The)	89,950	723,770
California Water Service Group	55,300	2,158,359
Cia de Saneamento Basico do Estado de Sao Paulo	81,000	1,152,676
Cia de Saneamento de Minas Gerais-COPASA	160,000	1,733,068
See Notes to Financial Statements.		
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## Schedule of Investments (continued)

#### BlackRock EcoSolutions Investment Trust (BQR) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Water (concluded)		
Inversiones Aguas Metropolitanas SA	1,500,000	\$ 1,452,918
Manila Water Co., Inc.	5,610,000	1,562,050
Northumbrian Water Group Plc	430,900	1,415,694
Pennon Group Plc	215,200	1,407,343
Severn Trent Plc	113,500	1,746,322
Southwest Water Co.	59,200	339,808
Suez Environnement SA (a)	13,725	209,216
United Utilities Group Plc	91,181	681,884
Veolia Environnement	13,600	372,553
		21,320,690

Total Long-Term Investments (Cost \$202,049,574) 99.5%

114,893,768

Short-Term Securities	Shares/Beneficial Interest	
BlackRock Liquidity Funds, TempFund, 0.64% (d)(e)	3,657,752	3,657,752
BlackRock Liquidity Series, LLC, Money Market Series, 0.80% (d)(e)(f)	1,200,500	1,200,500
Total Short-Term Securities (Cost \$4,858,252) 4.2%		4,858,252
Total Investments Before Outstanding Options Written (Cost \$206,907,826*) 103.7%		119,752,020

Options Written	Contracts	
Exchange-Traded Call Options Written (0.8)%		
AGCO Corp., strike price \$20, expires 5/18/09	(125)	(56,250)
Agrium, Inc., strike price \$45, expires 5/18/09	(30)	(2,925)
American Superconductor Corp., strike price \$22.50,		
expires 5/18/09	(54)	(21,330)
Aqua America, Inc., strike price \$20, expires 5/18/09	(100)	(2,000)
Aqua America, Inc., strike price \$20, expires 6/22/09	(100)	(2,750)
Archer Daniels Midland Co., strike price \$28,		
expires 6/22/09	(50)	(2,875)
Archer Daniels Midland Co., strike price \$30,		
expires 5/18/09	(180)	(1,350)
Bunge Ltd., strike price \$60, expires 6/22/09	(135)	(4,725)
CF Industries Holdings, Inc., strike price \$75,		
expires 6/22/09	(57)	(17,955)
Cheniere Energy, Inc., strike price \$5, expires 6/22/09	(50)	(1,000)

CNH Global NV, strike price \$12.50, expires 5/18/09	(135)	(47,925)
CNH Global NV, strike price \$17.50, expires 6/22/09	(75)	(9,563)
Cosan Ltd., strike price \$5, expires 5/18/09	(265)	(6,625)
Deere & Co., strike price \$35, expires 5/18/09	(45)	(29,700)
Deere & Co., strike price \$40, expires 6/22/09	(25)	(10,500)
Deere & Co., strike price \$43, expires 6/22/09	(45)	(11,925)
First Solar, Inc., strike price \$160, expires 6/22/09	(24)	(83,520)
First Solar, Inc., strike price \$185, expires 5/18/09	(5)	(5,550)
General Cable Corp., strike price \$20, expires 5/18/09	(35)	(25,725)
General Cable Corp., strike price \$30, expires 6/22/09	(31)	(6,433)
Idex Corp., strike price \$25, expires 5/18/09	(35)	(3,587)
Idex Corp., strike price \$25, expires 6/22/09	(38)	(7,030)
Itron, Inc., strike price \$50, expires 5/18/09	(50)	(2,750)
Itron, Inc., strike price \$55, expires 5/18/09	(50)	(500)
Layne Christensen Co., strike price \$22.50, expires 6/22/09	(26)	(6,825)
Layne Christensen Co., strike price \$25, expires 6/22/09	(36)	(5,400)
MEMC Electronic Materials, Inc., strike price \$17.50,		
expires 5/18/09	(96)	(4,320)
Monsanto Co., strike price \$90, expires 5/18/09	(50)	(3,875)
Ormat Technologies, Inc., strike price \$30, expires 5/18/09	(100)	(53,000)
Pentair, Inc., strike price \$25, expires 5/18/09	(45)	(9,113)

Options Written	Contracts	Value
Exchange-Traded Call Options Written (concluded)		
Plum Creek Timber Co., Inc REIT, strike price \$30,		
expires 5/18/09	(50)	\$ (23,250)
Plum Creek Timber Co., Inc REIT, strike price \$35,	( )	,
expires 6/22/09	(130)	(31,200)
Potash Corp. of Saskatchewan, Inc., strike price \$100,		
expires 6/22/09	(100)	(26,250)
Potash Corp. of Saskatchewan, Inc., strike price \$95,		
expires 5/18/09	(42)	(3,990)
Quanta Services, Inc., strike price \$25, expires 5/18/09	(110)	(6,050)
Rayonier, Inc REIT, strike price \$30, expires 5/18/09	(90)	(78,750)
Rayonier, Inc. REIT, strike price \$35, expires 5/18/09	(20)	(8,200)
Roper Industries, Inc., strike price \$50, expires 5/18/09	(69)	(1,897)
Sasol Ltd ADR, strike price \$35, expires 5/18/09	(84)	(1,260)
Sasol Ltd ADR, strike price \$35, expires 6/22/09	(75)	(5,250)
Shaw Group, Inc., strike price \$31, expires 5/18/09	(135)	(45,225)
SunPower Corp Class A, strike price \$30, expires 5/18/09	(35)	(3,062)
SunPower Corp Class A, strike price \$35, expires 5/18/09	(8)	(120)
SunPower Corp Class A, strike price \$35, expires 6/22/09	(35)	(2,975)
Suntech Power Holdings Co. Ltd Class A - ADR,		
strike price \$10, expires 5/18/09	(55)	(28,325)
Tetra Tech, Inc., strike price \$25, expires 5/18/09	(90)	(6,750)
Trimble Navigation Ltd., strike price \$17.50, expires 5/18/09	(200)	(82,000)
Watts Industries, Inc., strike price \$20, expires 5/18/09	(150)	(39,375)
Watts Industries, Inc., strike price \$22.50, expires 6/22/09	(150)	(23,250)
Total Exchange-Traded Call Options Written		(864,205)

#### Over the Counter Call Options Written (2.5)%

ABB Grain Ltd., strike price 6.30 AUD, expires 6/03/09,		
broker Goldman Sachs & Co.	(63,200)	(111,741)
Acciona SA, strike price 88 EUR, expires 5/15/09,		
broker Citigroup Global Markets	(20)	(6,764)
AGCO Corp., strike price \$27.30, expires 6/19/09,		
broker Morgan Stanley & Co., Inc.	(13,500)	(14,183)
Agrium, Inc., strike price \$45, expires 6/19/09,		
broker Citigroup Global Markets	(18,000)	(37,683)
All America Latina Logistica SA, strike price \$11.96,		
expires 6/01/09, broker Citigroup Global Markets	(53,200)	(14,768)
American States Water Co., strike price \$36.64,		
expires 5/21/09, broker Goldman Sachs & Co.	(4,000)	(2,669)
American States Water Co., strike price \$36.66,		
expires 5/29/09, broker Credit Suisse	(19,000)	(16,836)

American Superconductor Corp., strike price \$22.50,		
expires 6/19/09, broker UBS Securities LLC	(20,000)	(88,290)
American Water Works Co., Inc., strike price \$19,		
expires 5/22/09, broker Goldman Sachs & Co.	(25,000)	(9,055)
Aqua America, Inc., strike price \$20.15, expires 6/19/09,		
broker Citigroup Global Markets	(15,000)	(2,081)
Aracruz Celulose SA - ADR, strike price \$8.14,		
expires 6/01/09, broker UBS Securities LLC	(13,400)	(50,920)
California Water Service Group, strike price \$40.28,		
expires 6/25/09, broker Citigroup Global Markets	(18,000)	(19,701)
California Water Service Group, strike price \$45.16,		
expires 5/15/09, broker JPMorgan Chase Securities	(4,100)	(263)
China Water Affairs Group Ltd., strike price 1.12 HKD,		
expires 5/12/09, broker Credit Suisse	(1,750,000)	(104,516)
Cia de Saneamento Basico do Estado de Sao Paulo,		
strike price \$26.66, expires 6/01/09,		
broker Citigroup Global Markets	(27,000)	(59,519)
Cia de Saneamento de Minas Gerais-COPASA,		
strike price \$20.43, expires 6/01/09,		
broker Goldman Sachs & Co.	(64,000)	(103,066)
Climate Exchange Plc, strike price 7.68 GBP,		
expires 7/7/09, broker Credit Suisse	(19,000)	(24,826)
Cresud SACIF y A - ADR, strike price \$8.15,		
expires 5/21/09, broker Goldman Sachs & Co.	(30,000)	(10,596)

See Notes to Financial Statements.

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## Schedule of Investments (continued)

### BlackRock EcoSolutions Investment Trust (BQR) (Percentages shown are based on Net Assets)

Over the Counter Call Options Written (continued)         (5.000)         \$ (220)           EDF Energies 5/1509, broker Coldman Sachs & Co.         (6.000)         \$ (220)           PL Group, Inc., strike price 317209,         (6.5)         (8.74)           PL Group, Inc., strike price 317209,         (8.200)         (17,322)           Barness Corr, Tecnologica SA, strike price 10.76 EUR,         (8.200)         (17,322)           Corr SDF Sutz, strike price 317, BUR, expires 511009,         (110)         (14,344)           Dor Sutz, strike price 327, BUR, expires 511009,         (100)         (44,741)           Droker Duras SDA, attike price 31, CBR, expires 511009,         (217,000)         (48,141)           Droker Duras SDA, attike price 11, CBR, expires 512009,         (217,000)         (48,141)           Droker Duras CDA, attike price 11, CBR, expires 512009,         (217,000)         (48,141)           Droker Duras CDA, attike price 17, SCD, expires 60:300,         (13,600)         (14,016)           Hydinu Ld, strike price 17, SCD, expires 60:300,         (13,600)         (15,537)           Droker Duras CDA, attike price 17, SCD, expires 52:009,         (75,400)         (39,843)           Droker DVI Ld, strike price 37,82 UND, expires 52:009,         (75,400)         (13,366)           Droker DVI Ld, strike price 37,82 UND, expires 52:009,         (600, 000)	Options Written	Contracts	Value
expites 5/1509, broker Coldman Sachs & Co.         (5.00)         \$ (220)           PFL Group, Inc., strike price 537/209,         (65)         (8.074)           PFL Group, Inc., strike price 537/209,         (8.200)         (17,328)           gamesa Corr, Brondogica SA, strike price 10.76 EUR,         (8.200)         (17,328)           gamesa Corr, Brondogica SA, strike price 51709,         (100)         (142,478)           DCP Suze, strike price 537,009,         (100)         (4470)           broker Morgan Stanley & Co., Inc.         (217,000)         (44,170)           broker Morgan Stanley & Co., Inc.         (100)         (44,70)           broker Morgan Stanley & Co., Inc.         (100)         (44,70)           broker Morgan Stanley & Co., Inc.         (185,000)         (13,641)           broker Morgan Stanley & Co., Inc.         (182,000)         (15,637)           broker Morgan Stanley & Co., Inc.         (75,400)         (14,016)           broker Morgan Stanley & Co., Inc.         (182,000)         (13,641)           broker Morgan Stanley & Co., Inc.         (75,400)         (13,641)           broker Morgan Stanley & Co., Inc.         (75,400)         (13,641)           broker Morgan Stanley & Co., Inc.         (75,400)         (16,600)           broker Morgan Stanley & Co., Inc.	Over the Counter Call Options Written (continued)		
broker Mörgan Stanley & Co., Inc.         (65)         (6,74)           PFU Group, Inc. strike price 53, expires 609/09,         (6,200)         (17,928)           carnesa Corp. Teonlogica SA, strike price 10,76 EUR,         (33,500)         (162,178)           ODF Suer, strike price 57,18 EUR, expires 67,1509,         (100)         (44,70)           broker UBS Securities LUC         (100)         (44,70)           broker Morgan Stanley & Co., Inc.         (100)         (44,70)           broker Morgan Stanley & Co., Inc.         (100)         (44,70)           broker Morgan Stanley & Co., Inc.         (150,000)         (14,016)           broker Morgan Stanley & Co., Inc.         (155,000)         (14,016)           broker Morgan Chase Securities LUC         (17,920)         (48,141)           broker Dustsche Bank         (150,000)         (14,016)           broker DMMorgan Chase Securities LUC         (155,000)         (13,641)           broker DMMorgan Chase Securities LUC         (156,000)         (15,87)           broker DMMorgan Chase Securities LUC         (166,000)         (10,90)           broker DMMorgan Chase Securities LUC         (166,000)         (10,90)           broker DMMorgan Chase Securities S12009,         (166,000)         (10,90)           broker DMMorgan Chase Securities Colona		(5,000)	\$ (220)
FPL Group, Inc., strike price 53, expires 609009,         (8,200)         (17,928)           Gamesa Corp. Tecnologica SA, strike price 10.76 EUR,         (8,200)         (17,928)           GDF Suez, strike price 27,18 EUR, expires 6/19/09,         (110)         (14,394)           GDF Suez, strike price 27,18 EUR, expires 5/17/09,         (100)         (4,470)           Hera SpA, strike price 1.97 EUR, expires 5/27/09,         (110)         (48,141)           Hyriku Ld, strike price 1.93 SGD, expires 5/27/09,         (150,000)         (14,016)           Hyriku Ld, strike price 1.93 SGD, expires 5/27/09,         (185,000)         (13,641)           Hyriku Ld, strike price 1.77 SGD, expires 6/03/09,         (185,000)         (13,641)           Hyriku Ld, strike price 1.77 SGD, expires 6/03/09,         (185,000)         (15,537)           Iberder Detsork Darker         (175,000)         (18,600)         (13,641)           Hyriku Ld, strike price 2.41 AUD, expires 5/20/09,         (660,000)         (10,009)           Ibroker JBM Strike price 2.72 AUD, expires 5/20/09,         (660,000)         (10,000)           Ibroker JBM Strike price 2.72 AUD, expires 5/20/09,         (660,000)         (10,009)           Ibroker JBM Strike price 3.53 strike price 5565.50,         (660,000)         (10,009)           Ibroker JBM Strike price 3.53 strike price 5565.50,         (660,000)<		(65)	(8.074)
Gamesa Corp. Tecnologica SA, strike price 10.76 EUR,         (33,500)         (162,178)           orpires 61/000, broker UBS Securities LLC         (33,500)         (162,178)           ODF Suez, strike price 27,18 EUR, expires 5/15/09,         (110)         (14,394)           Dröker Ofigong Global Marketis         (100)         (4,470)           GDF Suez, strike price 1.37 EUR, expires 5/27/09,         (100)         (4,470)           Proker Dig Scuttifies LLC         (217,000)         (48,141)           bröker Dig Scuttifies LLC         (217,000)         (48,141)           bröker Dig Scuttifies LLC         (136,000)         (14,016)           Hylixu Ld, strike price 1.68 SGD, expires 6/03/09,         (150,000)         (13,641)           bröker Delarksker Delark         (150,000)         (13,641)           bröker JPMorgan Chase Securities LG         (75,400)         (98,943)           bröker JPMorgan Chase Securities LG         (66,000)         (100)           bröker JPMorgan Chase Securities         (66,000)         (100)           bröker JPMorgan Chase Securities         (66,000)         (10,009)           bröker JPMorgan Chase Securities         (66,000)         (10,009)           bröker JPMorgan Chase Securities         (66,000)         (10,009)           bröker JPMorgan Chase Securities	FPL Group, Inc., strike price \$53, expires 6/09/09,	, ,	
Cib F Suez, strike price 27:18 EUR, expires 5/19:09,         (110)         (14,394)           Droker Ciligroup Global Markets         (100)         (4,470)           Hera SpA, strike price 1.37 EUR, expires 5/27/09,         (100)         (4,470)           Hera SpA, strike price 1.37 EUR, expires 5/27/09,         (100)         (4,470)           Hera SpA, strike price 1.37 EUR, expires 5/27/09,         (100)         (4,470)           Hera SpA, strike price 1.37 EUR, expires 5/27/09,         (150,000)         (14,1016)           Hylfux Ltd, strike price 1.50 SOD, expires 5/20/09,         (132,600)         (13,641)           Bedraford Roman Saches & Co.         (132,600)         (15,537)           Bedraford Roman Saches & Co.         (75,400)         (39,843)           Incitee Prive LL, strike price 5.52 EUR, expires 5/20/09,         (66,000)         (10,09)           Incitee Prive LL, strike price 2.41 AUD, expires 5/20/09,         (66,000)         (10,09)           Incitee Prive LL, strike price 3.52 (20,09,         (66,000)         (10,00)           Iorice Prive LL, strike price 3.53 (20,09,         (66,000)         (10,000)           Iorice Prive LL, strike price 3.53 (20,09,         (66,000)         (10,00,00)           Iorice Prive LL, strike price 3.53 (20,09,         (66,000)         (10,00,00)           Iorice Prive LL, strike price 3.5	Gamesa Corp. Tecnologica SA, strike price 10.76 EUR,		
GDF Suez, strike price 24 EUR, expires 5/15/09, broker Morgan Stanley & Co., Inc.         (100)         (4,470)           Hera SpA, strike price 1.37 EUR, expires 5/27/09, broker UBS Scurifies LLC         (217,000)         (48,141)           Hyltux Ld, strike price 1.69 SGD, expires 5/20/09, broker Deutsche Bank         (150,000)         (14,016)           Hyltux Ld, strike price 1.77 SGD, expires 6/03/09, broker Deutsche Bank         (185,000)         (13,641)           Berdral Rancoubles SA, strike price 3.50 EUR, expires 6/10/09, broker Goldman Sachs & Co.         (132,600)         (15,537)           Iberdral Rancoubles SA, strike price 3.50 EUR, expires 6/10/09, broker Goldman Sachs & Co.         (66,000)         (10,99)           Incitee Priot LL, strike price 2.41 AUD, expires 5/20/09, broker JPMorgan Chase Securities         (66,000)         (60)           Incitee Priot LL, strike price 2.72 AUD, expires 5/20/09, broker JPMorgan Chase Securities         (66,000)         (10,99)           Incitee Priot LL, strike price 3.54, strike price \$566.50, expires 6/03/09, Broker Goldman Sachs & Co.         (60,000)         (10,800)           IO Corp. Bhd, strike price 35.03, expires 6/10.90, broker Deutsche Bank         (45,000)         (11,807)           Iorael Chemicals LLd, strike price 35.03, expires 6/10.90, broker Deutsche Bank         (15,000)         (13,866)           IO Corp. Bhd, Strike price 35.20, expires 6/10.90, broker Deutsche Bank         (15,000)         (10,607)		(33,500)	
Hera SpA, strike price 1.37 EUR, expires 5/27/09,       (217.000)       (48,141)         Hyltux Ld., strike price 1.69 SGD, expires 5/20/09,       (150.000)       (14,016)         Hyltux Ld., strike price 1.77 SGD, expires 6/03/09,       (185.000)       (13,641)         berdker Deutsche Bank       (132,600)       (13,641)         berdker J. Strike price 3.50 EUR,       (132,600)       (15,537)         berdker Goldman Sachs & Co.       (132,600)       (15,537)         berdker UBS Securities LLC       (75,400)       (39,843)         bricker UBS Securities LLC       (75,400)       (39,843)         bricker UBS Securities LLC       (16,600)       (10,09)         bricker UBS Securities LLC       (16,600)       (10,09)         bricker UBS Securities LLC       (16,600)       (10,09)         bricker UBS Securities LLC       (16,000)       (10,09)         bricker Diversones Aguas Metropolitanas SA, strike price 5566.50,       (60,000)       (10,800)         (10 Corp. Bhd, strike price 34.41, expires 6/03/09,       (15,000)       (13,866)         broker Deutsche Bank       (45,000)       (16,07)       (13,866)         broker Deutsche Bank       (45,000)       (16,07)       (13,866)       (16,07)         broker Deutsche Bank       (45,000)       (12,800) <td></td> <td>(110)</td> <td>(14,394)</td>		(110)	(14,394)
broker UBS Securities LLC         (217,000)         (48,141)           hyliux Lid, strike price 150 SGD, expires 5/20/09,         (150,000)         (14,016)           hyliux Lid, strike price 10 SGD, expires 6/03/09,         (185,000)         (13,641)           broker JPMorgan Chaes Securities         (132,600)         (13,641)           broker JPMorgan Chaes Securities         (132,600)         (15,537)           broker JPM Securities LLC         (75,400)         (39,843)           Incitee Pivot Lid, strike price 2,41 AUD, expires 5/20/09,         (66,000)         (10,09)           Incitee Pivot Lid, strike price 3,29, expires 5/20/09,         (66,000)         (10,09)           Incitee Pivot Lid, strike price 3,29, expires 5/20/09,         (66,000)         (10,000)           Indice Olymon Chaes Securities         (66,000)         (10,000)           Indice Olymon Chaes Securities         (66,000)         (10,000)           Indice S0,90, Broker Goldman Sachs & Co.         (60,000)         (10,800)           IO Corp. Bid, strike price 35.9 LS,         (155,000)         (13,966)           IO Corp. Bid, strike price 35.9 SUS,         (50)         (3,822)           broker Deutsche Bank         (50,00)         (2,030)           tron, Inc, strike price 31.8 Co.         (50)         (3,622)           expir		(100)	(4,470)
broker Deutsche Bank (150,000) (14,016) Hyflux Ltd., strike price 1.77 SGD, expires 6/03/09, (13,641) berder JBR Securities LC (132,600) (13,641) berder JBR Securities LC (75,400) (13,641) broker JBR Securities LC (75,400) (15,537) berder JBR Securities LC (75,400) (19,843) broker JBR Securities LC (75,400) (19,843) broker JBR Securities LC (75,400) (10,99) lncitee Pivot Ltd., strike price 2.41 AUD, expires 5/20/09, broker JBR Securities LC (66,000) (10,09) lncitee Pivot Ltd., strike price 2.41 AUD, expires 5/20/09, broker JBR Securities LC (66,000) (10,09) lncitee Pivot Ltd., strike price 2.41 AUD, expires 5/20/09, broker JBR Securities LC (66,000) (10,090) lncitee Pivot Ltd., strike price 2.41 AUD, expires 5/20/09, broker JBR Securities LC (66,000) (10,000) [10 Corp. BHS, strike price 3.59, expires 5/12/09, broker Deutsche Bank (155,000) (11,3966) [10 Corp. BHS, strike price 3.59, expires 6/12/09, broker Deutsche Bank (155,000) (16,070) Israel Chemicals Ltd., strike price 3.53 ILS, expires 6/02/09, broker Goldman Sachs & Co. (36,000) (2,033) Itron, Inc., strike price 352.50, expires 6/15/09, broker UBS Securities LC (50) (3,682) Johnson Controls, Inc., strike price 3516,25, expires 6/02/09, broker Goldman Sachs & Co. (12,800) (41,112) Johnson Matthey Plc, strike price 11,32 GBP, expires 6/02/09, broker UBS Securities LC (50) (3,682) Johnson Matthey Plc, strike price 11,32 GBP, expires 6/02/09, broker UBS Securities LC (26,400) (42,5191) Johnson Matthey Plc, strike price 31,510,9, K&S AG, strike price 37,52 EUR, expires 5/15/09, broker UBS Securities LC (30,00) (10,296) K&S AG, strike price 37,62 EUR, expires 5/15/09, broker Goldman Sachs & Co. (35) (33,424) KRaS AG, strike price 31,81 EUR, expires 5/02/09, broker Morgan Stanley & Co., Inc. (9,500) (5,648) Kurita Water Industries Ltd., strike price 1,827,83 JFY, expires 8/03/09, broker Morgan Stanley & Co., Inc. (9,500) (5,648) Kurita Water Industries Ltd., strike price 1,827,83 JFY, expires 8/03/09, broker Morgan Stanle	broker UBS Securities LLC	(217,000)	(48,141)
broker JPMorgan Chase Securities (185,000) (13,641) berdrola Ronvables SA, strike price 3.50 EUR, expires 6/10/09, broker Goldman Sachs & Co. (132,600) (15,537) berdrola SA, strike price 5.68 EUR, expires 6/10/09, broker JPMorgan Chase Securities LC (75,400) (39,843) Incitee Pivot Ltd., strike price 2.72 AUD, expires 5/20/09, broker JPMorgan Chase Securities (66,000) (10,09) Incitee Pivot Ltd., strike price 2.72 AUD, expires 5/20/09, broker JPMorgan Chase Securities (66,000) (10,09) Incitee Pivot Ltd., strike price 3.52 (20,9, broker JPMorgan Chase Securities (66,000) (10,000) (10 Corp. Btd, strike price 3.54, strike price \$566.50, expires 6/09/09, Broker Goldman Sachs & Co. (600,000) (10,800) (10 Corp. Btd, strike price 5.441, expires 6/03/09, broker JPMorgan Chase Securities (10,000) (10 Corp. Btd, strike price 3.541, expires 6/03/09, broker JPMorgan Chase Securities (10,000) (10 Corp. Btd, strike price 3.539 LS, expires 6/02/09, broker Goldman Sachs & Co. (36,000) (2,033) ttron, Inc., strike price 352.50, expires 6/16/09, broker UBS Securities LtC (50) (3,682) Johnson Controls, Inc., strike price 31.62, expires 6/02/09, broker Goldman Sachs & Co. (12,800) (41,112) Johnson Matthey Pic, strike price 11.32 GBP, expires 6/02/09, broker UBS Securities LLC (50) (41,250) Johnson Matthey Pic, strike price 12.24 GBP, expires 6/02/09, broker Duetsche Bank (18,500) (10,296) K&S AG, strike price 3.515/09, broker UBS Securities LLC (50) (8,000) (80,496) K&S AG, strike price 3.81 EUR, expires 5/15/09, broker Goldman Sachs & Co. (35) (33,424) Kurta Water Industries LLC, strike price 3.81 EUR, expires 5/02/09, broker Mousts Bank Kurta Water Industries LLC, strike price 1.827 BJ PV, expires 5/10/09, broker Mousts Bank Kurta Water Industries LLC, strike price 1.827 BJ PV, expires 5/10/09, broker Mousts Bank Kurta Water Industries LLC, strike price 1.827 BJ PV, expires 8/03/09, broker Mousts Bank, KC, Inc. (9,500) (5,648) Kurta Water Industries LLC, strike price 1.827 BJ PV, expires 8/03		(150,000)	(14,016)
Iberdrola Renovables SA, strike price 3.50 EUR,           expires 6/10/09, broker Goldman Sachs & Co.         (132,600)         (15,537)           Iberdrola SA, strike price 5.68 EUR, expires 6/10/09,         (75,400)         (39,843)           broker UBS Securities LLC         (75,400)         (10,99)           broker UBS Securities LLC         (66,000)         (10,09)           broker JPMorgan Chase Securities         (66,000)         (60)           Incitee Pivot Lid, strike price 2.72 AUD, expires 5/20/09,         (66,000)         (10,800)           Incitee Pivot Lid, strike price 32.99, expires 5/12/09,         (66,000)         (10,800)           Incitee Pivot Lid, strike price 35.93 LIS,         (45,000)         (16,07)           Israel Chemicals Ltd, strike price 35.93 ILS,         (36,000)         (2,033)           Itron, Inc, strike price 51.225, expires 6/16/09,         (36,000)         (2,033)           broker Deutsche Bank         (12,800)         (41,112)           Johnson Controls, Inc., strike price 31.62, Strike price 31.6		(185,000)	(13.641)
Iberdola SA, strike price 5.68 EUR, expires 6/10/09,         (75,400)         (39,843)           Incitec Pivot Ltd., strike price 2.41 AUD, expires 5/20/09,         (66,000)         (1,009)           broker UBS Securities LLC         (66,000)         (60)         (60)           Incitec Pivot Ltd., strike price 2.72 AUD, expires 5/20/09,         (66,000)         (60)         (60)           Inversiones Aquas Metropolitanas SA, strike price \$566.50,         (600,000)         (10,800)         (10,800)           IOI Corp. Brd, strike price \$3.99, expires 6/03/09,         (155,000)         (13,966)           IOI Corp. Brd, strike price \$3.93 ILS,         (36,000)         (2,033)           Iron, Inc, strike price \$4.41, expires 6/03/09,         (36,000)         (2,033)           Iron, Inc, strike price \$5.50, expires 6/16/09,         (36,000)         (2,033)           Iron, Inc, strike price \$16,25,         (50)         (3,682)           expires 6/02/09, broker Goldman Sachs & Co.         (12,800)         (41,112)           Johnson Controls, Inc, strike price 13.22 GBP,         (26,400)         (42,591)           Johnson Matthey PIC, strike price 12.84 GBP,         (8,000)         (10,266)           KaS AG, strike price 3.67 EUR, expires 5/15/09,         (8,000)         (10,266)           KaS AG, strike price 3.62 EUR, expires 5/15/09,         (8,000)			
Incite Pivot Ltd., strike price 2.11 AUD, expires 5/20/09, broker JPMorgan Chase Securities (66,000) (1,009) Incites Pivot Ltd., strike price 2.72 AUD, expires 5/20/09, broker JPMorgan Chase Securities (66,000) (10,800) Inversiones Aguas Metropolitanas SA, strike price \$566.50, expires 6/09/09, Broker Goldman Sachs & Co. (600,000) (10,800) IOI Corp. Bhd, strike price \$3.99, expires 5/12/09, broker Deutsche Bank (155,000) (13,966) IOI Corp. Bhd, strike price \$4.41, expires 6/03/09, broker Deutsche Bank (45,000) (1,607) Israel Chemicals Ltd., strike price 35.93 ILS, expires 6/02/09, broker Goldman Sachs & Co. (36,000) (2,033) Itron, Inc., strike price \$2.50, expires 6/16/09, broker Deutsche Bank (550) (3,682) Johnson Controls, Inc., strike price \$16.225, expires 6/02/09, broker Morgan Stanley & Co., Inc. (12,800) (41,112) Johnson Matthey Pic, strike price 11.32 GBP, expires 6/02/09, broker UBS Securities LLC (26,400) (42,591) Johnson Matthey Pic, strike price 31.52, (3,640) (42,591) Johnson Matthey Pic, strike price 31.52, (3,640) (42,591) Johnson Matthey Pic, strike price 515/09, broker UBS Securities LLC (36,000) (10,296) K&S AG, strike price 36.57 EUR, expires 5/15/09, broker UBS Securities LLC (36,000) (91,533) K&S AG, strike price 37.62 EUR, expires 5/15/09, broker Morgan Stanley & Co., Inc. (35) (33,424) Kurita Water Industries LLd, strike price 1,31 EUR, expires 7/7/09, broker Morgan Stanley & Co., Inc. (35) (33,424) Kurita Water Industries Ltd, strike price 3.81 EUR, expires 7/7/09, broker Morgan Stanley & Co., Inc. (44,800) (66,223) Kurita Water Industries Ltd, strike price 3.81 FUR, expires 7/7/09, broker Morgan Stanley & Co., Inc. (44,800) (66,223) Kurita Water Industries Ltd, strike price 3.81 EUR, expires 7/7/09, broker Morgan Stanley & Co., Inc. (44,800) (66,223) Kurita Water Industries Ltd, strike price 3.81 EUR, expires 7/7/09, broker Morgan Stanley & Co., Inc. (44,800) (66,223) Kurita Water Industries Ltd, strike price 1,827.85 JPY, expires 6/03/09, broker Goldman Sachs & Co. (20,000) (77,499) Ma	Iberdrola SA, strike price 5.68 EUR, expires 6/10/09,		
Incite Pivot Ltd., strike price 2.72 AUD, expires 5/20/09, broker JPMorgan Chase Securities (66,000) (60) Inversiones Aguas Metropolitanas SA, strike price \$566.50, expires 6/09/09, Broker Goldman Sachs & Co. (600,000) (10,800) IOI Corp. Bhd, strike price \$3.99, expires 5/12/09, broker Deutsche Bank (155,000) (13,966) IOI Corp. Bhd, strike price \$4.41, expires 6/03/09, broker Deutsche Bank (45,000) (1,607) Israel Chemicals Ltd., strike price 35.93 ILS, expires 6/02/09, broker Goldman Sachs & Co. (16,00) broker Deutsche Bank (500) (2,033) Itron, Inc., strike price \$2.50, expires 6/16/09, broker UBS Securities LLC (50) (3,682) Johnson Controls, Inc., strike price \$16.225, expires 6/04/09, broker Morgan Stanley & Co., Inc. (12,800) (41,112) Johnson Matthey Plc, strike price 11.32 GBP, expires 6/02/09, broker UBS Securities LLC (26,400) (42,591) Johnson Matthey Plc, strike price 12.84 GBP, expires 6/02/09, broker Deutsche Bank (18,500) (10,296) K&S AG, strike price 37.62 EUR, expires 5/15/09, broker UBS Securities LLC (8,000) (91,533) K&S AG, strike price 37.62 EUR, expires 5/15/09, broker Morgan Stanley & Co., Inc. (35) (3,3424) Kingspag Group Plc, strike price 1,827.85 JPY, expires 6/12/09, broker Morgan Stanley & Co., Inc. (41,800) (80,496) K&S AG, strike price 38 EUR, expires 5/15/09, broker Morgan Stanley & Co., Inc. (35) (3,3424) Kingspag Group Plc, strike price 1,827.85 JPY, expires 7/709, broker Morgan Stanley & Co., Inc. (41,800) (86,223) Kurita Water Industries Ltd., strike price 1,827.85 JPY, expires 6/12/09, broker Deutsche Bank (14,800) (86,223) Kurita Water Industries Ltd., strike price 1,856 JPY, expires 6/12/09, broker Deutsche Bank (14,800) (86,223) Kurita Water Industries Ltd., strike price 1,857.85 JPY, expires 6/12/09, broker Deutsche Bank (14,800) (86,223) Kurita Water Industries Ltd., strike price 1,856 LIS,	Incitec Pivot Ltd., strike price 2.41 AUD, expires 5/20/09,		
Inversiones Aguas Metropolitanas SA, strike price \$566.50, expires 6/09/09, Broker Goldman Sachs & Co. (600,000) (10,800) (DI Corp. Bhd, strike price \$3.99, expires 5/12/09, broker Deutsche Bank (155,000) (13,966) (DI Corp. Bhd, strike price \$4.41, expires 6/03/09, broker Deutsche Bank (45,000) (1,607) Israel Chemicals Ltd., strike price \$5.93 LLS, expires 6/02/09, broker Goldman Sachs & Co. (10, 00) (2,033) tron, Inc., strike price \$5.25, expires 6/16/09, broker UBS Securities LLC (50) (3,682) Johnson Controls, Inc., strike price \$16.225, expires 6/02/09, broker Morgan Stanley & Co., Inc. Johnson Matthey Plc, strike price \$16.225, expires 6/02/09, broker UBS Securities LLC (26,400) (42,591) Johnson Matthey Plc, strike price 11.32 GBP, expires 6/02/09, broker UBS Securities LLC (26,400) (42,591) Johnson Matthey Plc, strike price 12.84 GBP, expires 6/02/09, broker UBS Securities LLC (10,206) K&S AG, strike price 37.62 EUR, expires 5/15/09, broker UBS Securities LLC (36,000) (91,533) K&S AG, strike price 3.162 EUR, expires 5/15/09, broker Goldman Sachs & Co. (10,200) (80,496) K&S AG, strike price 3.81 EUR, expires 6/02/09, broker Morgan Stanley & Co., Inc. (35) (33,424) Kingspan Group Plc, strike price 3.81 EUR, expires 5/12/09, broker Morgan Stanley & Co., Inc. (41,800) (80,496) K&S AG, strike price 3.81 EUR, expires 5/12/09, broker Morgan Stanley & Co., Inc. (41,800) (5,648) Kurita Water Industries Ltd., strike price 1,827.85 JPY, expires 5/12/09, broker Deutsche Bank Kurita Water Industries Ltd., strike price 1,827.85 JPY, expires 5/12/09, broker Deutsche Bank Kurita Water Industries Ltd., strike price 1,827.85 JPY, expires 6/02/09, broker Deutsche Bank Kurita Water Industries Ltd., strike price 1,827.85 JPY, expires 6/03/09, broker Deutsche Bank Kurita Water Industries Ltd., strike price 1,827.85 JPY, expires 6/03/09, broker Deutsche Bank Kurita Water Industries Ltd., strike price 1,827.85 JPY, expires 6/03/09, broker Coldman Sachs & Co. (20,000) (77,499)		(66,000)	(1,009)
expires 6/09/09, Broker Goldman Sachs & Co.         (600,000)         (10,800)           IOI Corp. Bhd, strike price \$3.99, expires 5/12/09,         (155,000)         (13,966)           IOI Corp. Bhd, strike price \$4.41, expires 6/03/09,         (45,000)         (1,607)           Brade Chemicals Ltd, strike price \$5.93 ILS,         (45,000)         (2,033)           tron, Inc., strike price \$52.50, expires 6/16/09,         (50)         (3,682)           Johnson Controls, Inc., strike price \$16.225,         (12,800)         (41,112)           Johnson Matthey PIc, strike price \$16.225,         (12,800)         (42,591)           Johnson Matthey PIc, strike price \$16.225,         (12,800)         (42,591)           Johnson Matthey PIC, strike price 1.32 GBP,         expires 6/02/09, broker UBS Securities LLC         (26,400)         (42,591)           Johnson Matthey PIC, strike price 1.284 GBP,         expires 6/02/09, broker UBS Securities LLC         (8,000)         (91,533)           K&S AG, strike price 3.65 T EUR, expires 5/15/09,         (8,000)         (80,496)         (83,424)           Kingspan Group PIC, strike price 3.81 EUR,         (35)         (33,424)         (33,424)           Kingspan Group PIC, strike price 3.81 EUR,         (9,500)         (5,648)         (44,800)         (86,223)           Kurita Water Industries Ltd., strike price 1,827.85 JPY,	•	(66,000)	(60)
broker Deutsche Bank         (155,000)         (13,966)           IOI Corp. Bhd, strike price \$4.41, expires 6/03/09,         (45,000)         (1,607)           Israel Chemicals Ltd., strike price 35.93 ILS,         (36,000)         (2,033)           Itron, Inc., strike price \$52.50, expires 6/16/09,         (36,000)         (2,033)           broker UBS Securities LLC         (50)         (3,682)           Johnson Controls, Inc., strike price \$16.225,         (20,00)         (41,112)           Johnson Matthey Plc, strike price 11.32 GBP,         (26,400)         (42,591)           Johnson Matthey Plc, strike price 12.84 GBP,         (18,500)         (10,296)           expires 6/02/09, broker Deutsche Bank         (18,500)         (10,296)           K&S AG, strike price 36.57 EUR, expires 5/15/09,         (8,000)         (91,533)           K&S AG, strike price 37.62 EUR, expires 5/15/09,         (8,000)         (80,496)           broker Goldman Sachs & Co.         (35)         (33,424)           Kingspan Group Plc, strike price 3.81 EUR,         (9,500)         (5648)           Kurita Water Industries Ltd., strike price 3.82 FVP,         (14,800)         (86,223)           Kurita Water Industries Ltd., strike price 1.827, SJPY,         (14,800)         (86,223)           Kurita Water Industries Ltd., strike price 1.827, SJPY, <td< td=""><td>expires 6/09/09, Broker Goldman Sachs &amp; Co.</td><td>(600,000)</td><td>(10,800)</td></td<>	expires 6/09/09, Broker Goldman Sachs & Co.	(600,000)	(10,800)
broker Deutsche Bank         (45,000)         (1,607)           Israel Chemicals Ltd., strike price 35.93 ILS,         expires 6/02/09, broker Goldman Sachs & Co.         (36,000)         (2,033)           thron, inc., strike price \$52.50, expires 6/16/09,         broker UBS Securities LLC         (50)         (3,682)           Johnson Controls, Inc., strike price \$16.225,         (50)         (3,682)           expires 6/02/09, broker Morgan Stanley & Co., Inc.         (12,800)         (41,112)           Johnson Matthey Plc, strike price 11.32 GBP,         expires 6/02/09, broker UBS Securities LLC         (26,400)         (42,591)           Johnson Matthey Plc, strike price 12.84 GBP,         expires 6/02/09, broker Deutsche Bank         (18,500)         (10,296)           K&S AG, strike price 36.57 EUR, expires 5/15/09,         metrice 36.57 EUR, expires 5/15/09,         metrice 36.57         Broker UBS Securities LUC         (8,000)         (80,496)           K&S AG, strike price 38 EUR, expires 5/15/09,         metrice 36.51         Broker Morgan Stanley & Co., Inc.         (35)         (33,424)           Kingspan Group Plc, strike price 1.827.85 JPY,         metrice 5/12/09, broker Deutsche Bank         (14,800)         (86,223)           Kurita Water Industries Ltd., strike price 1,827.85 JPY,         metrice 3/12/09, broker Deutsche Bank         (14,800)         (86,223)           Kurita Water Industries Ltd.,	broker Deutsche Bank	(155,000)	(13,966)
Israel Chemicals Ltd., strike price 35.93 ILS,       (36,000)       (2,033)         expires 6/02/09, broker Goldman Sachs & Co.       (50)       (36,822)         broker UBS Securities LLC       (50)       (36,822)         Johnson Controls, Inc., strike price \$16,225,       (12,800)       (41,112)         Johnson Matthey PLo, strike price \$16,225,       (26,400)       (42,591)         Johnson Matthey PLo, strike price \$16,225,       (26,400)       (42,591)         Johnson Matthey PLo, strike price 11.32 GBP,       (26,400)       (42,591)         Johnson Matthey PLo, strike price 12.84 GBP,       (18,500)       (10,296)         K&S AG, strike price 36.57 EUR, expires 5/15/09,       (8,000)       (91,533)         K&S AG, strike price 37.62 EUR, expires 5/27/09,       (8,000)       (80,496)         broker Goldman Sachs & Co.       (80,000)       (80,496)         K&S AG, strike price 38 EUR, expires 5/15/09,       (35)       (33,424)         Kingspan Group PLo, strike price 3.81 EUR,       (35)       (33,424)         Kingspan Group PLo, strike price 3.81 EUR,       (9,500)       (5,648)         Kurita Water Industries Ltd., strike price 1,827.85 JPY,       (20,000)       (5,648)         Kurita Water Industries Ltd., strike price 2,048.37 JPY,       (20,000)       (77,499)         Kurita Water In		(45,000)	(1,607)
Itron, Inc., strike price \$52.50, expires 6/16/09, broker UBS Securities LLC (50) (3,682) Johnson Controls, Inc., strike price \$16.225, expires 6/04/09, broker Morgan Stanley & Co., Inc. Johnson Matthey PIc, strike price 11.32 GBP, expires 6/02/09, broker UBS Securities LLC (26,400) (42,591) Johnson Matthey PIc, strike price 12.84 GBP, expires 6/02/09, broker Dutsche Bank (18,500) (10,296) K&S AG, strike price 36.57 EUR, expires 5/15/09, broker UBS Securities LLC (8,000) (91,533) K&S AG, strike price 37.62 EUR, expires 5/27/09, broker Goldman Sachs & Co. K&S AG, strike price 38 EUR, expires 5/15/09, broker Morgan Stanley & Co., Inc. (35) (33,424) Kingspan Group PIc, strike price 3.81 EUR, expires 7/7/09, broker Morgan Stanley & Co., Inc. (9,500) (5,648) Kurita Water Industries Ltd., strike price 1,827.85 JPY, expires 6/03/09, broker Goldman Sachs & Co. Kurita Water Industries Ltd., strike price 2,048.37 JPY, expires 6/03/09, broker Goldman Sachs & Co. Makhteshim-Agan Industries Ltd., strike price 18.56 ILS,		(36,000)	
Johnson Controls, Inc., strike price \$16.225,       (12,800)       (41,112)         Johnson Matthey Plc, strike price 11.32 GBP,       (26,400)       (42,591)         Johnson Matthey Plc, strike price 11.32 GBP,       (26,400)       (42,591)         Johnson Matthey Plc, strike price 12.84 GBP,       (26,400)       (42,591)         Johnson Matthey Plc, strike price 12.84 GBP,       (18,500)       (10,296)         K&S AG, strike price 36.57 EUR, expires 5/15/09,       (8,000)       (91,533)         K&S AG, strike price 37.62 EUR, expires 5/27/09,       (8,000)       (80,496)         K&S AG, strike price 38 EUR, expires 5/15/09,       (35)       (33,424)         broker Morgan Stanley & Co., Inc.       (35)       (33,424)         Kingspan Group Plc, strike price 3.81 EUR,       (9,500)       (5,648)         Kurita Water Industries Ltd., strike price 2,048.37 JPY,       (14,800)       (86,223)         Kurita Water Industries Ltd., strike price 2,048.37 JPY,       (20,000)       (77,499)         Makhteshim-Agan Industries Ltd., strike price 18.56 ILS,       (20,000)       (77,499)	Itron, Inc., strike price \$52.50, expires 6/16/09,		
Johnson Matthey Plc, strike price 11.32 GBP, expires 6/02/09, broker UBS Securities LLC (26,400) (42,591) Johnson Matthey Plc, strike price 12.84 GBP, expires 6/02/09, broker Deutsche Bank (18,500) (10,296) K&S AG, strike price 36.57 EUR, expires 5/15/09, broker UBS Securities LLC (8,000) (91,533) K&S AG, strike price 37.62 EUR, expires 5/27/09, broker Goldman Sachs & Co. (8,000) (80,496) K&S AG, strike price 38 EUR, expires 5/15/09, broker Morgan Stanley & Co., Inc. (35) (33,424) Kingspan Group Plc, strike price 3.81 EUR, expires 7/7/09, broker Morgan Stanley & Co., Inc. (9,500) (5,648) Kurita Water Industries Ltd., strike price 1,827.85 JPY, expires 5/12/09, broker Deutsche Bank (14,800) (86,223) Kurita Water Industries Ltd., strike price 2,048.37 JPY, expires 6/03/09, broker Goldman Sachs & Co. (20,000) (77,499) Makhteshim-Agan Industries Ltd., strike price 18.56 ILS,		(50)	(3,682)
expires 6/02/09, broker UBS Securities LLC (26,400) (42,591) Johnson Matthey Plc, strike price 12.84 GBP, expires 6/02/09, broker Deutsche Bank (18,500) (10,296) K&S AG, strike price 36.57 EUR, expires 5/15/09, broker UBS Securities LLC (8,000) (91,533) K&S AG, strike price 37.62 EUR, expires 5/27/09, broker Goldman Sachs & Co. (8,000) (80,496) K&S AG, strike price 38 EUR, expires 5/15/09, broker Morgan Stanley & Co., Inc. (35) (33,424) Kingspan Group Plc, strike price 3.81 EUR, expires 7/7/09, broker Morgan Stanley & Co., Inc. (9,500) (5,648) Kurita Water Industries Ltd., strike price 1,827.85 JPY, expires 5/12/09, broker Deutsche Bank (14,800) (86,223) Kurita Water Industries Ltd., strike price 2,048.37 JPY, expires 6/03/09, broker Goldman Sachs & Co. (20,000) (77,499) Makhteshim-Agan Industries Ltd., strike price 18.56 ILS,		(12,800)	(41,112)
expires 6/02/09, broker Deutsche Bank         (18,500)         (10,296)           K&S AG, strike price 36.57 EUR, expires 5/15/09,         (8,000)         (91,533)           broker UBS Securities LLC         (8,000)         (91,533)           K&S AG, strike price 37.62 EUR, expires 5/27/09,         (8,000)         (80,496)           broker Goldman Sachs & Co.         (8,000)         (80,496)           K&S AG, strike price 38 EUR, expires 5/15/09,         (35)         (33,424)           broker Morgan Stanley & Co., Inc.         (35)         (33,424)           Kingspan Group Plc, strike price 3.81 EUR,         (9,500)         (5,648)           expires 7/7/09, broker Morgan Stanley & Co., Inc.         (9,500)         (5,648)           Kurita Water Industries Ltd., strike price 1,827.85 JPY,         (14,800)         (86,223)           Kurita Water Industries Ltd., strike price 2,048.37 JPY,         (20,000)         (77,499)           Makhteshim-Agan Industries Ltd., strike price 18.56 ILS,         (20,000)         (77,499)	expires 6/02/09, broker UBS Securities LLC	(26,400)	(42,591)
broker UBS Securities LLC         (8,000)         (91,533)           K&S AG, strike price 37.62 EUR, expires 5/27/09,	expires 6/02/09, broker Deutsche Bank	(18,500)	(10,296)
broker Goldman Sachs & Co. (8,000) (80,496) K&S AG, strike price 38 EUR, expires 5/15/09, broker Morgan Stanley & Co., Inc. (35) (33,424) Kingspan Group Plc, strike price 3.81 EUR, expires 7/7/09, broker Morgan Stanley & Co., Inc. (9,500) (5,648) Kurita Water Industries Ltd., strike price 1,827.85 JPY, expires 5/12/09, broker Deutsche Bank (14,800) (86,223) Kurita Water Industries Ltd., strike price 2,048.37 JPY, expires 6/03/09, broker Goldman Sachs & Co. (20,000) (77,499) Makhteshim-Agan Industries Ltd., strike price 18.56 ILS,	broker UBS Securities LLC	(8,000)	(91,533)
K&S AG, strike price 38 EUR, expires 5/15/09,broker Morgan Stanley & Co., Inc.(35)Kingspan Group Plc, strike price 3.81 EUR,expires 7/7/09, broker Morgan Stanley & Co., Inc.(9,500)Kurita Water Industries Ltd., strike price 1,827.85 JPY,expires 5/12/09, broker Deutsche Bank(14,800)Kurita Water Industries Ltd., strike price 2,048.37 JPY,expires 6/03/09, broker Goldman Sachs & Co.(20,000)Makhteshim-Agan Industries Ltd., strike price 18.56 ILS,		(8,000)	(80,496)
Kingspan Group Plc, strike price 3.81 EUR, expires 7/7/09, broker Morgan Stanley & Co., Inc.(9,500)(5,648)Kurita Water Industries Ltd., strike price 1,827.85 JPY, expires 5/12/09, broker Deutsche Bank(14,800)(86,223)Kurita Water Industries Ltd., strike price 2,048.37 JPY, expires 6/03/09, broker Goldman Sachs & Co.(20,000)(77,499)Makhteshim-Agan Industries Ltd., strike price 18.56 ILS,(20,000)(77,499)	K&S AG, strike price 38 EUR, expires 5/15/09,		
Kurita Water Industries Ltd., strike price 1,827.85 JPY, expires 5/12/09, broker Deutsche Bank(14,800)(86,223)Kurita Water Industries Ltd., strike price 2,048.37 JPY, expires 6/03/09, broker Goldman Sachs & Co.(20,000)(77,499)Makhteshim-Agan Industries Ltd., strike price 18.56 ILS,(20,000)(77,499)	Kingspan Group Plc, strike price 3.81 EUR,		
Kurita Water Industries Ltd., strike price 2,048.37 JPY, expires 6/03/09, broker Goldman Sachs & Co.(20,000)(77,499)Makhteshim-Agan Industries Ltd., strike price 18.56 ILS,(20,000)(77,499)	Kurita Water Industries Ltd., strike price 1,827.85 JPY,		
expires 6/03/09, broker Goldman Sachs & Co. (20,000) (77,499) Makhteshim-Agan Industries Ltd., strike price 18.56 ILS,		(14,800)	(86,223)
	expires 6/03/09, broker Goldman Sachs & Co.	(20,000)	(77,499)
		(76,000)	(5,192)

Manila Water Co., Inc., strike price \$11.24,		
expires 5/12/09, broker Deutsche Bank	(1,850,000)	(88,060)
Monsanto Co., strike price \$85, expires 5/29/09,		
broker UBS Securities LLC	(17,000)	(57,387)
Mosaic Co. (The), strike price \$47, expires 6/25/09,		
broker Barclays Capital, Inc.	(220)	(30,177)
Nalco Holding Co., strike price \$15, expires 5/22/09,		
broker Goldman Sachs & Co.	(16,000)	(21,931)

Options Written	Contracts	Value
Over the Counter Call Options Written (continued)		
Nalco Holding Co., strike price \$16, expires 6/30/09,		
broker UBS Securities LLC	(190)	\$ (28,035)
Nordex AG, strike price 13.86 EUR, expires 6/02/09,	(	
broker UBS Securities LLC	(7,800)	(7,623)
Northumbrian Water Group Plc, strike price 2.15 GBP,	(00,000)	(10,000)
expires 7/7/09, broker Morgan Stanley & Co., Inc. Northumbrian Water Group Plc, strike price 2.28 GBP,	(86,200)	(18,833)
expires 6/10/09, broker Deutsche Bank	(86,200)	(8,010)
Novozymes A/S, strike price 394.85 DKK,	(00,200)	(0,010)
expires 6/10/09, broker Goldman Sachs & Co.	(5,400)	(14,375)
Nufarm Ltd., strike price 12.94 AUD, expires 6/03/09,	( ' )	, , ,
broker Goldman Sachs & Co.	(39,800)	(30,053)
Orkla ASA, strike price 47.41 NOK, expires 6/02/09,		
broker UBS Securities LLC	(18,600)	(7,326)
Orkla ASA, strike price 50 NOK, expires 6/23/09,	(14,000)	(4 771)
broker UBS Securities LLC Pennon Group Plc, strike price 4.27 GBP, expires 7/7/09,	(14,000)	(4,771)
broker Credit Suisse	(86,000)	(42,044)
Pentair, Inc., strike price \$24, expires 5/21/09,	(00,000)	(, • )
broker Barclays Capital, Inc.	(230)	(65,251)
Plum Creek Timber Co., Inc REIT, strike price \$32.50,		
expires 5/04/09, broker Jefferies & Co., Inc.	(125)	(25,250)
Q-Cells SE, strike price 15 EUR, expires 5/15/09,		(00,000)
broker Citigroup Global Markets	(105)	(20,280)
Renewable Energy Corp. AS, strike price 60.72 NOK, expires 5/27/09, broker Citigroup Global Markets	(12,000)	(9,498)
Renewable Energy Corp. AS, strike price 61.31 NOK,	(12,000)	(0,+00)
expires 6/02/09, broker Citigroup Global Markets	(9,000)	(7,670)
Sao Martinho SA, strike price \$16.11, expires 6/30/09,		
broker Goldman Sachs & Co.	(37,000)	(13,120)
Severn Trent Plc, strike price 10.11 GBP, expires 6/10/09,	(45,400)	(00 570)
broker Citigroup Global Markets Sinofert Holdings Ltd., strike price 3.79 HKD,	(45,400)	(36,579)
expires 5/20/09, broker Goldman Sachs & Co.	(1,500,000)	(21,814)
Sinofert Holdings Ltd., strike price 3.79 HKD,	(1,000,000)	(21,014)
expires 6/03/09, broker JPMorgan Chase Securities	(344,500)	(7,304)
SLC Agricola SA, strike price \$17.32, expires 6/30/09,	(- ))	())
broker Citigroup Global Markets	(24,000)	(7,154)
Solarworld AG, strike price 17.92 EUR, expires 6/10/09,	( )	<i></i>
broker Goldman Sachs & Co.	(24,000)	(109,446)
Southwest Water Co., strike price \$6.02, expires 6/09/09, broker Credit Suisse	(23,700)	(11,916)
Suez Environment SA, strike price 12 EUR,	(23,700)	(11,510)
expires 6/19/09, broker Goldman Sachs & Co.	(55)	(2,846)
Syngenta AG, strike price 250 CHF, expires 5/15/09,		
broker Citigroup Global Markets	(250)	(9,773)
Syngenta AG, strike price 257.15 CHF, expires 6/19/09,		
broker Citigroup Global Markets	(1,000)	(6,351)
Syngenta AG, strike price 260 CHF, expires 6/19/09,	(100)	(5,750)
broker Goldman Sachs & Co. Tetra Tech, Inc., strike price \$23, expires 5/22/09,	(100)	(5,756)
broker Barclays Capital, Inc.	(400)	(79,352)
Tianjin Capital Environmental Protection Group Co.	()	(,)
Ltd Class H, strike price 1.39 HKD, expires 5/12/09,		
broker Credit Suisse	(799,000)	(12,487)

Umicore SA, strike price 13.65 EUR, expires 6/10/09,		
broker UBS Securities LLC	(25,000)	(38,669)
Umicore SA, strike price 15.19 EUR, expires 6/10/09,		
broker Morgan Stanley & Co., Inc.	(15,000)	(14,543)
United Utilities Group Plc, strike price 5.11 GBP,		
expires 6/23/09, broker UBS Securities LLC	(15,000)	(3,707)
United Utilities Group Plc, strike price 5.20 GBP,		
expires 5/6/09, broker Morgan Stanley & Co., Inc.	(15,000)	(506)
United Utilities Group Plc, strike price 5.24 GBP,	<i>(</i> )	(
expires 6/23/09, broker Citigroup Global Markets	(6,500)	(1,200)
See Notes to Financial Statements.		

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# Schedule of Investments (concluded)

#### BlackRock EcoSolutions Investment Trust (BQR) (Percentages shown are based on Net Assets)

Contracts **Options Written** Value Over the Counter Call Options Written (concluded) Veolia Environnement, strike price 18 EUR, expires 5/15/09, broker Citigroup Global Markets (45) \$ (16, 102)Vestas Wind Systems A/S, strike price 269.86 DKK, expires 6/10/09, broker Citigroup Global Markets (426, 225)(24,000)Wacker Chemie AG, strike price 66 EUR, expires 6/19/09, broker Morgan Stanley & Co., Inc. (28) (45,757)Total Over the Counter Call Options Written (2,880,271) **Total Options Written** (Premiums Received \$1,806,016) (3.3)% (3,744,476) Total Investments Net of Outstanding Options Written 100.4% 116,007,544 Liabilities in Excess of Other Assets (0.4)% (498, 124)Net Assets 100.0% 115,509,420

The cost and unrealized appreciation (depreciation) of investments as of April 30, 2009, as computed for federal income tax purposes, were as follows:

Aggregate cost \$	206,837,988
Gross unrealized appreciation \$	585,862
Gross unrealized depreciation	(87,671,830)
Net unrealized depreciation \$	(87,085,968)

(a) Non-income producing security.

(b) Security, or a portion thereof, pledged as collateral for outstanding options written.

(c) Security, or a portion of security, is on loan.

(d) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940 were as follows:

Affiliate	Net Activity	Income
BlackRock Liquidity Funds, TempFund	3,657,752	\$ 69,471
BlackRock Liquidity Series, LLC Money Market Series	(539,000)	\$ 16,607

#### (e) Represents the current yield as of report date.

(f) Security purchased with the cash proceeds from securities loans.

Effective November 1, 2008, the Trust adopted Financial Accounting Standards Board Statement of Financial Accounting Standards No. 157, Fair Value Measurements (FAS 157). FAS 157 clarifies the definition of fair value, establishes a framework for measuring fair values and requires additional disclosures about the use of fair value measurements. Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 - price quotations in active markets/exchanges for identical securities

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available in the circumstance, to the extent observable inputs are not available (including the Trust s own assumptions used in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust s policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following table summarizes the inputs used as of April 30, 2009 in determining the fair valuation of the Trust s investments:

Valuation Inputs	Investments in Securities		Other Financial Instruments**	
	Assets		Liabilities	
Level 1 Level 2 Level 3	\$ 71,283,782 48,468,238	\$	(864,205) (2,880,271)	
Total	\$ 119,752,020	\$	(3,744,476)	

\*\* Other financial instruments are options written and are shown at market value.

See Notes to Financial Statements.

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## Schedule of Investments April 30, 2009 (Unaudited)

#### BlackRock Energy and Resources Trust (BGR)

(Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Chemicals 1.7% Potash Corp. of Saskatchewan, Inc.	111,300	\$ 9,626,337
Coal 11.0% Arch Coal, Inc.	600 600	0 007 400
Consol Energy, Inc.	632,600 752,821	8,837,422 23,548,241
Massey Energy Co.	859,200	13,669,872
Patriot Coal Corp. (a)	71,000	447,300
Peabody Energy Corp.	550,900	14,538,251
		61,041,086
		01,041,080
Commercial Services 0.7%		
MYR Group, Inc. (a)(b)	269,231	4,014,234
Electric 1.1%		
NRG Energy, Inc. (a)(c)	320,200	5,757,196
Gas 1.4% Keyera Facilities Income Fund	613,800	7,936,759
	010,000	7,000,700
Mining 4.2%		
Agnico-Eagle Mines Ltd.	64,500	2,845,095
BHP Billiton Ltd ADR	200,900	9,671,326
Goldcorp, Inc. Silver Wheaton Corp. (a)	242,736 546,100	6,680,095 4,161,282
Silver Wheaton Oolp. (a)	340,100	4,101,202
		23,357,798
Oil & Gas 48.1% Apache Corp. (d)	190.000	13,843,400
BG Group Plc	468,673	7,483,716
Brigham Exploration Co. (a)	565,700	1,323,738
Cabot Oil & Gas Corp.	377,700	11,402,763
Canadian Natural Resources Ltd.	68,600	3,163,146
Crescent Point Energy Trust	323,700	7,630,672
Delta Petroleum Corp. (a)	748,100	2,199,414
Devon Energy Corp.	128,900	6,683,465
Diamond Offshore Drilling, Inc. EQT Corp.	75,600 406,700	5,474,196 13,677,321
EXCO Resources, Inc. (a)	1,410,900	16,620,402
Galleon Energy, Inc. (a)	1,040,800	4,134,243
GMX Resources, Inc. (a)	115,000	1,258,100
Goodrich Petroleum Corp. (a)	166,100	3,808,673
Hess Corp.	90,000	4,931,100
Noble Corp.	314,000	8,581,620
Occidental Petroleum Corp.	189,700	10,678,213
Penn Virginia Corp.	1,259,200	17,716,944
PetroHawk Energy Corp. (a)(d) Petroleo Brasileiro SA - ADR	968,700 506,700	22,861,320 17,009,919
Plains Exploration & Production Co. (a)	293,200	5,532,684
Range Resources Corp.	321,900	12,866,343
Southwestern Energy Co. (a)	452,200	16,215,892
StatoilHydro ASA	334,358	6,231,596
Talisman Energy, Inc.	215,000	2,696,100

Transocean Ltd. (a)	347,600	23,456,048
Whiting Petroleum Corp. (a)	585,800	19,190,808
		266,671,836
		200,07 1,000
Oil & Gas Services 12.4%		
	247.000	0 000 704
Cameron International Corp. (a)	347,800	8,896,724
Core Laboratories NV	51,931	4,322,217
Halliburton Co.	345,800	6,992,076
National Oilwell Varco, Inc. (a)	496,016	15,019,364
Petrofac Ltd.	491,600	4,146,957
Saipem SpA	265,200	5,668,469
SBM Offshore NV	113,459	1,828,704
Schlumberger Ltd.	270,900	13,271,391
Weatherford International Ltd. (a)	514,700	8,559,461
		68,705,363

Common Stocks	Shares	Value
Pipelines 14.7%		
AltaGas Income Trust	451,400	\$ 5,579,611
Buckeye Partners LP	51,600	1,984,536
Enbridge Energy Partners LP	73,200	2,654,964
Energy Transfer Partners LP	316,800	12,529,440
Enterprise Products Partners LP	653,105	15,406,747
MarkWest Energy Partners LP	666,400	9,549,512
ONEOK Partners LP	145,800	6,852,600
Pembina Pipeline Income Fund	265,500	2,992,521
Plains All American Pipeline LP	220,400	9,331,736
Questar Corp.	223,500	6,642,420
Targa Resources Partners LP	300,000	3,456,000
Williams Partners LP	245,200	4,205,180
		81,185,267
Transportation 1.3%		
Seaspan Corp.	387,100	2,539,376
Ship Finance International Ltd.	546,000	4,711,980
		7,251,356
Total Long-Term Investments		
(Cost \$688,139,603) 96.6%		535,547,232

Short-Term Securities	Shares/Beneficial Interest	
BlackRock Liquidity Funds, TempFund, 0.64% (e)(f)	19,515,707	19,515,707
BlackRock Liquidity Series, LLC, Money Market Series,		
0.80% (e)(f)(g)	3,567,600	3,567,600
Total Short-Term Securities		
(Cost \$23,083,307) 4.1%		23,083,307

Contracts

Exchange-Traded Call Options Purchased 0.0% GMX Resources, Inc., strike price \$17.50, expires 5/18/09	20	200
Total Options Purchased (Cost \$220) 0.0%		200
Total Investments Before Outstanding Options Written (Cost \$711,223,130*) 100.7%	E	558,630,739

#### **Options Written**

Exchange-Traded Call Options Written (0.8)%		
Agnico-Eagle Mines Ltd., strike price \$55, expires 5/18/09	(220)	(2,200)
Apache Corp., strike price \$75, expires 7/20/09	(100)	(47,000)
Apache Corp., strike price \$80, expires 5/18/09	(200)	(7,000)
Arch Coal, Inc., strike price \$16, expires 5/18/09	(500)	(8,750)
Arch Coal, Inc., strike price \$17.50, expires 5/18/09	(500)	(5,000)
Arch Coal, Inc., strike price \$20, expires 7/20/09	(500)	(10,000)
BHP Billiton Ltd ADR, strike price \$50, expires 5/18/09	(360)	(41,400)
BHP Billiton Ltd ADR, strike price \$52.50,		
expires 6/22/09	(100)	(17,750)
BHP Billiton Ltd ADR, strike price \$55, expires 5/18/09	(290)	(4,350)
Cabot Oil & Gas Corp., strike price \$30, expires 5/18/09	(250)	(35,000)
Cabot Oil & Gas Corp., strike price \$30, expires 6/22/09	(250)	(64,375)
Cabot Oil & Gas Corp., strike price \$35, expires 6/22/09	(39)	(3,022)
Cabot Oil & Gas Corp., strike price \$35, expires 7/20/09	(250)	(33,125)
Canadian Natural Resources Ltd., strike price \$48,		
expires 5/18/09	(50)	(6,375)
Canadian Natural Resources Ltd., strike price \$49,		
expires 6/22/09	(75)	(17,812)
Canadian Natural Resources Ltd., strike price \$50,		
expires 5/18/09	(100)	(6,250)

See Notes to Financial Statements.

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APRIL 30, 2009 31

#### BlackRock Energy and Resources Trust (BGR) (Percentages shown are based on Net Assets)

Exchange-Traded Call Options Written (continued)         \$ (3.87)           conside Natural Resources Ltd., strike price \$50, expires 5/2009         (500)         (175,000)           Consol Energy, Inc., strike price \$30, expires 5/18/09         (825)         (28,375)           Consol Energy, Inc., strike price \$30, expires 5/18/09         (800)         (42,000)           Consol Energy, Inc., strike price \$40, expires 5/18/09         (60)         (42,000)           Core Laboratories NV, strike price \$50, expires 6/22/09         (145)         (55,500)           Devon Energy, Corp., strike price \$50, expires 6/22/09         (900)         (9,000)           Devon Energy, Corp., strike price \$50, expires 6/22/09         (300)         (26,250)           Devon Energy, Corp., strike price \$50, expires 6/22/09         (300)         (26,250)           Devon Energy, Corp., strike price \$60, expires 6/22/09         (300)         (26,250)           Devon Energy, Corp., strike price \$60, expires 6/22/09         (300)         (26,250)           Damand Ottshere Dnilling, Inc., strike price \$71.31,         (50)         (7,750)           Damand Ottshere Dnilling, Inc., strike price \$78.13,         (350)         (14,875)           Damand Ottshere Dnilling, Inc., strike price \$20,         (350)         (14,875)           Damand Ottshere Dnilling, Inc., strike price \$20,         (350)         (14	Options Written	Contracts	Value
Canadian Natural Resources Ltd., strike price \$55.         (50)         (175,000)           Consel Energy, Inc., strike price \$30, expires 6/22/09         (80)         (42,000)           Consel Energy, Inc., strike price \$35, expires 6/18/09         (80)         (44,000)           Consel Energy, Inc., strike price \$35, expires 6/18/09         (80)         (44,000)           Core Laboratories NV, strike price \$40, expires 5/18/09         (16)         (5,550)           Devon Energy, Corp., strike price \$62, expires 6/22/09         (14)         (5,655)           Devon Energy, Corp., strike price \$62, expires 6/22/09         (16)         (1,300)           Devon Energy, Corp., strike price \$7,10, expires 6/22/09         (16)         (7,50)           Damond Otthone Dulling, Inc., strike price \$7,13,         (15)         (25,588)           Damond Otthone Dulling, Inc., strike price \$7,13,         (15)         (25,588)           Damond Otthone Dulling, Inc., strike price \$7,13,         (25)         (14,875)           Energy Transfer Partners LP, strike price \$7,14,         (25)         (27,50)           Energy Transfer Partners LP, strike price \$7,50, expires 6/12/09         (30)         (75,700)           Energy Transfer Partners LP, strike price \$2, expires 6/12/09         (30,00)         (53,000)           Expert Soft B0         (00)         (53,000)         (75,	Exchange-Traded Call Options Written (continued)		
Consol Energy, Inc., strike price \$30, expires 5/18/09         (50)         (175,000)           Consol Energy, Inc., strike price \$35, expires 5/18/09         (60)         (42,000)           Consol Energy, Inc., strike price \$30, expires 5/18/09         (50)         (42,000)           Core Laboratories NV, strike price \$50, expires 5/18/09         (50)         (43,00)           Core Laboratories NV, strike price \$50, expires 5/18/09         (10)         (15,00)           Devon Energy Corp, strike price \$50, expires 5/18/09         (10)         (15,00)           Devon Energy Corp, strike price \$50, expires 5/18/09         (10)         (15,00)           Devon Energy Corp, strike price \$73,13, expires 5/18/09         (15)         (25,58)           Diamond Offshore Drilling, Inc., strike price \$73,13, expires 5/18/09         (150)         (68,250)           Diamond Offshore Drilling, Inc., strike price \$73,13, expires 5/18/09         (300)         (75, 750)           Energy Transfer Partners LP, strike price \$20, expires 5/18/09         (300)         (75, 750)           Energy Transfer Partners LP, strike price \$25, expires 6/209         (325)         (12,187)           ENCO Assources, Inc., strike price \$15, expires 6/209         (100)         (56,000)         (75,000)           ENCO Assources, Inc., strike price \$17,00, expires 5/18/09         (1000)         (56,000)         (75,000)			
Consol Energy, Inc., strike price \$35, expires 5/18/09         (82)         (28,875)           Consol Energy, Inc., strike price \$35, expires 5/18/09         (60)         (42,000)           Core Laboratories NV, strike price \$30, expires 5/18/09         (50)         (23,000)           Core Laboratories NV, strike price \$35, expires 6/22/09         (90)         (9,000)           Devon Energy Corp., strike price \$50, expires 6/22/09         (30)         (28,250)           Devon Energy Corp., strike price \$50, expires 6/22/09         (30)         (28,250)           Devon Energy Corp., strike price \$50, expires 6/22/09         (50)         (7,75)           Damond Offshore Drilling, Inc., strike price \$7.13,         (15)         (68,250)           Damond Offshore Drilling, Inc., strike price \$7.13,         (15)         (68,250)           Expires 6/22/09         (75)         (18,937)           Energy Transfer Partners LP, strike price \$7.13,         (15)         (67,750)           Energy Transfer Partners LP, strike price \$7.13,         (25)         (14,875)           Energy Transfer Partners LP, strike price \$20,         (35)         (14,875)           Energy Transfer Partners LP, strike price \$25,         (20)         (100,000)         (57,000)           EXCO Assources, Inc., strike price \$35, expires 5/18/09         (20)         (10,000)         (200)<	expires 6/22/09	(50)	\$ (3,875)
Consol Energy, Inc., stirke price \$35, expires 5/18/09         (60)         (4, 500)           Corsol Energy, Inc., stirke price \$30, expires 5/18/09         (50)         (23,000)           Core Laboratories NV, stirke price \$35, expires 5/18/09         (16)         (5,550)           Devon Energy Corp., stirke price \$35, expires 5/22/09         (16)         (50)         (7,550)           Devon Energy Corp., stirke price \$37, 30, expires 5/22/09         (50)         (7,750)           Devon Energy Corp., stirke price \$73, 13, expires 5/18/09         (15)         (25,589)           Diamond Offshore Drilling, Inc., stirke price \$73, 13, expires 5/18/09         (15)         (68,250)           Diamond Offshore Drilling, Inc., stirke price \$73, 13, expires 5/18/09         (15)         (68,250)           Diamond Offshore Drilling, Inc., stirke price \$73, 13, expires 5/18/09         (16)         (68,250)           Diamond Offshore Drilling, Inc., stirke price \$20         (35)         (14,375)           Energy Transfer Partners LP, stirke price \$20, expires 5/18/09         (300)         (50,00)         (75,00)           Enterprise Products Partners LP, stirke price \$22,09         (10,00)         (50,00)         (75,000)         (75,000)         (75,000)         (75,000)         (76,000)         (75,000)         (76,000)         (75,000)         (76,000)         (75,000)         (76,000)	Consol Energy, Inc., strike price \$30, expires 6/22/09	(500)	
Consol Energy, Inc., strike price \$40, expires \$718'09         (600)         (4,500)           Core Laboratories NV, strike price \$80, expires \$718'09         (50)         (23,000)           Core Laboratories NV, strike price \$80, expires \$720'09         (100)         (1,500)           Devon Energy Corp., strike price \$70, expires \$720'09         (300)         (28,250)           Devon Energy Corp., strike price \$73.13,         (115)         (25,580)           Expires \$718'09         (150)         (68,250)           Damond Offshore Dulling, Inc., strike price \$73.13,         (150)         (68,250)           Expires \$718'09         (50)         (14,875)           Energy Transfer Partners LP, strike price \$7.13,         (75)         (18,937)           Expires \$718'09         (50)         (75,000)         (75,000)           Energy Transfer Partners LP, strike price \$25,         (700)         (57,500)         (75,000)           ExCO Resources, Inc., strike price \$15, sopires \$718'09         (20)         (200)         (100,000)           EXCO Resources, Inc., strike price \$15, sopires \$718'09         (200)         (100,000)         (200)         (200)         (200)         (200)         (200)         (200)         (200)         (200)         (200)         (200)         (200)         (200)         (200) <t< td=""><td></td><td></td><td></td></t<>			
Core Laborationes NV, strike price \$50, expires 672009         (45)         (50)         (23,000)           Core Laborationes NV, strike price \$57, 50, expires 672209         (145)         (56,550)         (146)         (56,550)           Devon Energy Corp., strike price \$60, expires 672209         (50)         (26,250)         (26,250)           Devon Energy Corp., strike price \$60, expires 67209         (50)         (77,50)         (77,50)           Diamond Offshore Drilling, Inc., strike price \$73,13,         (115)         (25,588)         (25,588)           Diamond Offshore Drilling, Inc., strike price \$73,13,         (150)         (68,250)           Diamond Offshore Drilling, Inc., strike price \$73,13,         (75)         (18,397)           Energy Transfer Partners LP, strike price \$70,09         (350)         (14,875)           Expires 67209         (350)         (14,875)           Energy Transfer Partners LP, strike price \$25,         (700)         (57,750)           Expires 67209         (220)         (12,101)         (25,000)           EXCO Resources, Inc., strike price \$15, expires 5/18/09         (10,000)         (25,000)           EXCO Resources, Inc., strike price \$25, expires 5/18/09         (200)         (75,000)           EXCO Resources, Inc., strike price \$25, expires 5/18/09         (210,200)         (200,000)			( · · /
Core Laboratories NV, strike price \$45, expires 6/22/09         (145)         (56,550)           Delte Petroleum Corp., strike price \$50, expires 6/22/09         (100)         (1,500)           Devon Energy Corp., strike price \$60, expires 6/22/09         (300)         (28,250)           Devon Energy Corp., strike price \$60, expires 7/20/09         (115)         (26,588)           Diamond Offshore Drilling, Inc., strike price \$73.13,         (115)         (26,588)           Diamond Offshore Drilling, Inc., strike price \$73.13,         (75)         (18,937)           Expires 5/22/09         (75)         (18,937)           Energy Transfer Partners LP, strike price \$40,         (75)         (18,937)           Energy Transfer Partners LP, strike price \$40,         (70)         (57,750)           Enterprise Products Partners LP, strike price \$25,         (700)         (75,750)           Enterprise Products Partners LP, strike price \$25,         (100)         (5000)           EXCO Resources, Inc., strike price \$17.50, expires 5/18/09         (100)         (5000)           EXCO Resources, Inc., strike price \$15, expires 5/18/09         (200)         (100000)           EXCO Resources, Inc., strike price \$25, expires 5/18/09         (200)         (2000)         (2000)         (2000)         (2000)         (2000)         (2000)         (2000)         (2000)<			
Delta Petroleum Corp., stikke price \$57.80, expires 6/22/09         (100)         (100)         (100)           Devon Energy Corp., stikke price \$60, expires 6/22/09         (50)         (7.75)           Devon Energy Corp., stikke price \$60, expires 6/22/09         (115)         (25,58)           Diamond Offshore Drilling, Inc., strike price \$73.13,         (115)         (68,250)           Diamond Offshore Drilling, Inc., strike price \$73.13,         (15)         (68,250)           Diamond Offshore Drilling, Inc., strike price \$70.9         (75)         (18,87)           Energy Transfer Partners LP, strike price \$40,         (350)         (14,875)           expires 6/2009         (350)         (14,875)           Energy Transfer Partners LP, strike price \$40,         (350)         (75)           Energy Transfer Partners LP, strike price \$25,         (700)         (75,00)           EVCO Pascures, Inc., strike price \$12,00, expires 6/22/09         (100)         (55,000)           EXO Resources, Inc., strike price \$12,00, expires 6/22/09         (100)         (200)         (100,000)           EXO Resources, Inc., strike price \$25, expires 6/22/09         (100)         (200,00)         (100,000)           EXO Resources, Inc., strike price \$25, expires 6/18/09         (200)         (100,000)         (200)         (200,00)         (200,00)         (200,00		( )	· · · /
Devon Energy Corp., stikke price \$60, expires 5/18/09         (100)         (1,500)           Devon Energy Corp., stikke price \$60, expires 7/20/09         (50)         (7,750)           Damond Offshore Drilling, Inc., strike price \$73,13,         (150)         (68,250)           expires 5/18/09         (150)         (68,250)           Damond Offshore Drilling, Inc., strike price \$78,13,         (75)         (18,937)           Energy Transfor Partners LP, strike price \$78,13,         (75)         (18,937)           Energy Transfor Partners LP, strike price \$40,         (70)         (67,750)           Energy Transfor Partners LP, strike price \$40,         (700)         (77,750)           Energy Transfor Partners LP, strike price \$25,         (700)         (77,750)           Energy Transfor Partners LP, strike price \$25,         (200)         (100,00)         (75,000)           EXCO Resources, Inc., strike price \$15, expires 6718/09         (300)         (75,000)         (75,000)           EXCO Resources, Inc., strike price \$17,50, expires 5718/09         (200)         (100,00)         (20,000)           Coldcorp, Inc., strike price \$25, expires 5718/09         (200)         (100,00)         (20,000)           Coldcorp, Inc., strike price \$23, expires 5718/09         (200)         (150,00)         (20,000)         (30,000)         (20,000)		· · · ·	
Devon Energy Corp., stikke price \$00, expires 6/22/09         (50)         (7,750)           Deamone Offshore Drilling, Inc., strike price \$73.13,         (115)         (25,588)           Damond Offshore Drilling, Inc., strike price \$73.13,         (150)         (68,250)           Damond Offshore Drilling, Inc., strike price \$78.13,         (75)         (18,937)           Energy Transfer Partners LP, strike price \$40,         (75)         (18,937)           Energy Transfer Partners LP, strike price \$40,         (350)         (77,750)           Exprise 5(2209         (350)         (77,750)           Enterprise Fradter LP, strike price \$40,         (350)         (77,750)           Enterprise Products Partners LP, strike price \$25,         (325)         (12,187)           Enterprise Products Partners LP, strike price \$25,         (325)         (12,187)           ExCO Resources, Inc., strike price \$12, ox pripes 6/22/09         (1,000)         (55,000)           EXCO Resources, Inc., strike price \$17, 50, expires 6/22/09         (400)         (31,000)           Goddrop, Inc., strike price \$17, 50, expires 6/18/09         (200)         (42,500)           Goddrop, Inc., strike price \$25, expires 6/18/09         (200)         (42,500)           Goddrop, Inc., strike price \$25, expires 6/18/09         (200)         (42,500)           Goddrop, Inc.,		, ,	,
Devon Energy Corp., strike price \$30, expires 7/2009         (50)         (7,750)           Diamond Offshore Drilling, Inc., strike price \$73.13,         (115)         (25,588)           Diamond Offshore Drilling, Inc., strike price \$73.13,         (150)         (68,250)           Diamond Offshore Drilling, Inc., strike price \$78.13,         (75)         (18,937)           Energy Transfer Partners LP, strike price \$40,         (350)         (14.875)           Energy Transfer Partners LP, strike price \$40,         (750)         (18,937)           Energy Transfer Partners LP, strike price \$40,         (750)         (18,937)           Energy Transfer Partners LP, strike price \$40,         (760)         (77,750)           Enterprise Products Partners LP, strike price \$25,         (700)         (55,000)           EXCO Resources, Inc., strike price \$12, 50, expires 5/18/09         (1,000)         (55,000)           EXCO Resources, Inc., strike price \$17, 50, expires 6/22/09         (1,000)         (20,00)           Goldcorp, Inc., strike price \$17, 50, expires 6/22/09         (400)         (31,000)           Goldcorp, Inc., strike price \$17, 50, expires 5/18/09         (200)         (100,000)           Goldcorp, Inc., strike price \$17, 50, expires 5/18/09         (200)         (11,000)           Goldcorp, Inc., strike price \$25, expires 5/18/09         (200)         (42,50			
Diamond Offshore Drilling, Inc., strike price \$73.13,         (115)         (25,588)           Diamond Offshore Drilling, Inc., strike price \$73.13,         (150)         (68,250)           Diamond Offshore Drilling, Inc., strike price \$73.13,         (75)         (18,937)           Energy Transfer Partners LP, strike price \$40,         (75)         (18,937)           Energy Transfer Partners LP, strike price \$40,         (70)         (57,750)           Enterprise Froducts Partners LP, strike price \$25,         (50)         (77,600)           ExC OResources, Inc., strike price \$12.50, expires 5/18/09         (100)         (55,000)           EXCO Resources, Inc., strike price \$12.50, expires 5/18/09         (200)         (100,000)           EXCO Resources, Inc., strike price \$22, expires 6/22/09         (200)         (100,000)           EXCO Resources, Inc., strike price \$24, expires 6/22/09         (400)         (31,000)           Goldcorp, Inc., strike price \$24, expires 5/18/09         (200)         (400,00)           Goldcorp, Inc., strike price \$25, expires 5/18/09         (200)         (42,500)           Goddrich Petroleum Corp., strike price \$25, expires 5/18/09         (200)         (42,500)           Goddrich Petroleum Corp., strike price \$25, expires 5/18/09         (200)         (42,500)           Godrich Petroleum Corp., strike price \$25, expires 5/18/09         (2			
Diamond Offshore Drilling, Inc., strike price \$73.13,         (150)         (68,250)           Diamond Offshore Drilling, Inc., strike price \$40,         (75)         (18,937)           Energy Transfer Partners LP, strike price \$40,         (70)         (57,750)           Energy Transfer Partners LP, strike price \$40,         (70)         (57,750)           Energy Transfer Partners LP, strike price \$40,         (700)         (57,750)           Enterprise Froducts Partners LP, strike price \$25,         (700)         (75,000)           EXCO Resources, Inc., strike price \$12,50, expires 5/18/09         (1,000)         (75,000)           EXCO Resources, Inc., strike price \$15, expires 5/18/09         (1,000)         (20,000)           Goldcorp, Inc., strike price \$22, expires 5/22/09         (400)         (30,000)           Goldcorp, Inc., strike price \$22, expires 5/18/09         (200)         (110,000)           Goldcorp, Inc., strike price \$22, expires 5/18/09         (200)         (400)         (33,000)           Goldcorp, Inc., strike price \$25, expires 5/18/09         (200)         (430)         (47,085)           Hease Strike price \$20, expires 5/18/09         (200)         (430)         (47,085)           Hease Strike price \$20, expires 5/18/09         (200)         (430)         (47,085)           Hease Strike price \$20, expires 5/18/09	Diamond Offshore Drilling, Inc., strike price \$73.13,		
Diamond Offshore Drilling, Inc., strike price \$78.13,         (75)         (18,937)           Energy Transfer Partners LP, strike price \$40,         (350)         (14,875)           Energy Transfer Partners LP, strike price \$40,         (700)         (57,750)           Enterprise Products Partners LP, strike price \$25.         (2219)         (325)         (12,187)           EOT Corp., strike price \$5, expires 5718/09         (300)         (1500)         (5500)           EXCO Resources, Inc., strike price \$12.50, expires 6/22/09         (200)         (1000)         (55,000)           EXCO Resources, Inc., strike price \$17.50, expires 6/22/09         (200)         (2000)         (2000)           Goldcorp, Inc., strike price \$17.50, expires 6/22/09         (400)         (33,000)         (33,000)           Goldcorp, Inc., strike price \$25, expires 5/18/09         (200)         (400, (11,000)         (50,000)           Goodrich Petroleum Corp., strike price \$25, expires 5/18/09         (200)         (42,500)         (200)         (42,500)         (200)         (42,500)         (200)         (43,500)         (400)         (43,500)         (400)         (43,500)         (43,500)         (44,500)         (40,500)         (42,500)         (200)         (43,500)         (44,500)         (45,500)         (45,500)         (45,500)         (45,500)	Diamond Offshore Drilling, Inc., strike price \$73.13,		. ,
Energy Transfer Partners LP, strike price \$40, expires 5/18/09 (350) (14,875) Energy Transfer Partners LP, strike price \$40, expires 6/22/09 (700) (57,750) Enterprise Products Partners LP, strike price \$25, expires 6/22/09 (325) (12,187) EQT Corp., strike price \$35, expires 6/22/09 (500) (75,000) EXCO Resources, Inc., strike price \$15, expires 5/18/09 (1,000) (55,000) EXCO Resources, Inc., strike price \$15, expires 6/22/09 (2,000) (100,000) EXCO Resources, Inc., strike price \$15, expires 6/22/09 (2,000) (2000) Goldcorp, Inc., strike price \$30, expires 5/18/09 (200) (200) Goldcorp, Inc., strike price \$32, expires 6/22/09 (400) (11,000) (20,000) Goldcorp, Inc., strike price \$25, expires 5/18/09 (200) (15,500) Goldcorp, Inc., strike price \$25, expires 5/18/09 (200) (15,500) Goldcorp, Inc., strike price \$25, expires 5/18/09 (200) (15,500) Goldcorp, Inc., strike price \$25, expires 5/18/09 (200) (42,500) Goodrich Petroleum Corp., strike price \$25, expires 5/18/09 (200) (42,500) Goodrich Petroleum Corp., strike price \$21, expires 5/18/09 (200) (42,500) Goodrich Petroleum Corp., strike price \$21, expires 6/22/09 (200) (43,500) Massey Energy Co., strike price \$17,50, expires 6/22/09 (200) (43,500) Massey Energy Co., strike price \$17,50, expires 6/22/09 (200) (43,500) Massey Energy Co., strike price \$17,50, expires 6/22/09 (220) (43,500) Massey Energy Co., strike price \$17,50, expires 6/22/09 (220) (425) (61,625) National-Oliwell Varco, Inc., strike price \$35, expires 6/22/09 (250) (26,250) National-Oliwell Varco, Inc., strike price \$39, expires 6/22/09 (240) (84,00) (74,000) Noble Corp., strike price \$31, expires 5/18/09 (250) (26,250) National-Oliwell Varco, Inc., strike price \$35, expires 6/22/09 (240) (64,000) (740,000) Noble Corp., strike price \$31, expires 5/18/09 (315) (3,150) Noble Corp., strike price \$30, expires 6/22/09 (26,000) Peabody Energy Corp., strike price \$35, expires 5/18/09 (315) (3,150) Noble Corp., strike price \$30, expires 5/18/09 (500) (55,000) Peabody Energy Corp., strike price \$35, expires 5/18/		(150)	(68,250)
explices 5/18/09         (350)         (14,875)           Energy Transfer Partners LP, strike price \$40, expires 6/22/09         (700)         (57,750)           Enterprise Products Partners LP, strike price \$25, expires 6/22/09         (325)         (12,187)           EQT Corp., strike price \$35, expires 6/22/09         (500)         (75,000)           EXCO Resources, Inc., strike price \$17.50, expires 6/22/09         (2,000)         (1000)         (55,000)           EXCO Resources, Inc., strike price \$17.50, expires 6/22/09         (400)         (33,000)         (30,000)           Goldcorp, Inc., strike price \$22, expires 6/22/09         (400)         (11,000)         (50,000)           Goddcorp, Inc., strike price \$22, expires 5/18/09         (200)         (42,000)         (13,000)           Goddcorp, Inc., strike price \$22, expires 5/18/09         (200)         (42,500)         (30,000)           Goddrich Petroleum Corp., strike price \$25, expires 5/18/09         (200)         (43,500)         (43,000)           Haliburton Co., strike price \$21, expires 6/22/09         (400)         (41,875)         (47,085)           Hess Corp., strike price \$17.50, expires 7/20/9         (425)         (61,625)         (81,625)           Massey Energy Co., strike price \$17.50, expires 7/20/9         (1200)         (43,500)         (46,00)         (400)         (40,00)		(75)	(18,937)
expires 6/22/09         (700)         (57,750)           Enterprise Products Partners LP, strike price \$25, expires 6/22/09         (325)         (12,187)           EQT Corp., strike price \$35, expires 6/22/09         (500)         (75,000)           EXCO Resources, Inc., strike price \$15, expires 5/18/09         (1,000)         (55,000)           EXCO Resources, Inc., strike price \$17, 50, expires 6/22/09         (1,000)         (200)         (100,000)           EXCO Resources, Inc., strike price \$17, 50, expires 6/22/09         (400)         (33,000)           Goldcorp, Inc., strike price \$25, expires 6/22/09         (400)         (31,000)           Goldcorp, Inc., strike price \$25, expires 6/22/09         (200)         (42,500)           Godrich Petroleum Corp., strike price \$25, expires 6/22/09         (200)         (42,500)           Godrich Petroleum Corp., strike price \$25, expires 6/22/09         (200)         (43,500)           Massey Energy Co., strike price \$21, expires 6/22/09         (200)         (43,500)           Heast Corp., strike price \$17, 50, expires 7/20/09         (1,200)         (43,500)           Massey Energy Co., strike price \$17, 50, expires 7/20/09         (1,200)         (18,705)           Mational-Oliwell Varco, Inc., strike price \$35, expires 6/22/09         (200)         (48,400)           National-Oliwell Varco, Inc., strike price \$30, expire	expires 5/18/09	(350)	(14,875)
exptres 6/22/09         (325)         (12,187)           EQT Corp., strike price \$35, expires 6/22/09         (500)         (75,000)           EXCO Resources, Inc., strike price \$12,50, expires 6/22/09         (1,000)         (20,000)           EXCO Resources, Inc., strike price \$15, expires 6/22/09         (1,000)         (20,000)           Goldcorp, Inc., strike price \$30, expires 5/18/09         (20)         (200)           Goldcorp, Inc., strike price \$30, expires 5/18/09         (400)         (11,000)           Goldcorp, Inc., strike price \$32, expires 6/22/09         (400)         (11,000)           Goldcorp, Inc., strike price \$30, expires 5/18/09         (200)         (42,500)           Goodrich Petroleum Corp., strike price \$25, expires 5/18/09         (200)         (42,500)           Goodrich Petroleum Corp., strike price \$20, expires 5/18/09         (200)         (43,00)           Hess Corp, strike price \$21, expires 6/22/09         (420)         (43,00)           Massey Energy Co., strike price \$31, expires 6/22/09         (200)         (43,500)           Massey Energy Co., strike price \$35, expires 5/18/09         (1,200)         (18,750)           National-Oliwell Varco, Inc., strike price \$35, expires 6/22/09         (250)         (26,250)           National-Oliwell Varco, Inc., strike price \$35, expires 6/22/09         (240)         (8400) </td <td>expires 6/22/09</td> <td>(700)</td> <td>(57,750)</td>	expires 6/22/09	(700)	(57,750)
EXCO Resources, Inc., strike price \$12.50, expires 6/22/09         (1,000)         (55,000)           EXCO Resources, Inc., strike price \$17.50, expires 6/22/09         (1,000)         (200)         (200)           Goldcorp, Inc., strike price \$30, expires 5/18/09         (20)         (200)         (200)         (30,000)           Goldcorp, Inc., strike price \$32, expires 6/22/09         (400)         (33,000)         (200)         (400)         (11,000)           Goddcorp, Inc., strike price \$25, expires 5/18/09         (200)         (42,500)         (42,500)         (30,000)           Goddrich Petroleum Corp., strike price \$25, expires 6/22/09         (200)         (43,500)         (43,500)         (442,500)         (442,500)         (43,500)         (442,500)         (442,500)         (442,500)         (43,500)         (442,500)         (43,500)         (445,500)         (442,500)         (442,500)         (43,500)         (442,500)         (43,500)         (442,500)         (442,500)         (43,500)         (442,500)         (45,500)         (45,500)         (45,500)         (45,500)         (45,500)         (45,500)         (45,500)         (45,500)         (46,600)         (46,600)         (46,600)         (46,600)         (46,600)         (46,600)         (46,600)         (46,600)         (46,600)         (46,000)         (500)		(325)	(12,187)
EXCO Resources, Inc., strike price \$15, expires 6/22/09         (2,000)         (100,000)           EXCO Resources, Inc., strike price \$17.50, expires 6/22/09         (200)         (200)           GMX Resources, Inc., strike price \$23, expires 6/22/09         (400)         (33,000)           Goldcorp, Inc., strike price \$24, expires 7/20/09         (400)         (15,500)           Goodrich Petroleum Corp., strike price \$25, expires 5/18/09         (200)         (42,500)           Goodrich Petroleum Corp., strike price \$25, expires 5/18/09         (200)         (3,000)           Goodrich Petroleum Corp., strike price \$25, expires 5/18/09         (200)         (3,000)           Haliburto Co., strike price \$21, expires 6/22/09         (200)         (3,000)           Massey Energy Co., strike price \$17.50, expires 6/22/09         (425)         (61,625)           Massey Energy Co., strike price \$17.50, expires 7/20/09         (1,250)         (18,750)           National-Oliwell Varco, Inc., strike price \$35,         (200)         (8,400)           National-Oliwell Varco, Inc., strike price \$30, expires 5/18/09         (200)         (8,400)           Noble Corp., strike price \$31, expires 5/18/09         (240)         (8,400)           Noble Corp., strike price \$31, expires 6/22/09         (46)         (690)           Noble Corp., strike price \$31, expires 6/22/09         (100)		(500)	(75,000)
EXCO Resources, Inc., strike price \$17.50, expires 6/22/09         (1,000)         (20,000)           GMX Resources, Inc., strike price \$30, expires 5/18/09         (20)         (200)           Goldcorp, Inc., strike price \$22, expires 6/22/09         (400)         (11,000)           Goddcorp, Inc., strike price \$25, expires 5/18/09         (200)         (42,500)           Goddrich Petroleum Corp., strike price \$25, expires 6/22/09         (200)         (42,500)           Goddrich Petroleum Corp., strike price \$25, expires 6/22/09         (200)         (43,000)           Haliburton Co., strike price \$25, expires 6/22/09         (200)         (43,000)           Massey Energy Co., strike price \$17.50, expires 6/22/09         (425)         (61,625)           Massey Energy Co., strike price \$17.50, expires 7/20/09         (1,250)         (187,050)           National-Oliwell Varco, Inc., strike price \$35, expires 5/18/09         (1,250)         (187,050)           National-Oliwell Varco, Inc., strike price \$35, expires 6/22/09         (240)         (8,400)           National-Oliwell Varco, Inc., strike price \$30, expires 6/22/09         (240)         (8,400)           Noble Corp., strike price \$30, expires 6/22/09         (240)         (8,400)           Noble Corp., strike price \$31, expires 5/18/09         (315)         (3,150)           Noble Corp., strike price \$32, expires 6/22/09			
GMX Resources, Inc., strike price \$30, expires 5/18/09         (20)         (200)           Goldcorp, Inc., strike price \$32, expires 5/2/09         (400)         (13,000)           Goldcorp, Inc., strike price \$40, expires 5/18/09         (200)         (15,500)           Goddrich Petroleum Corp., strike price \$25, expires 5/18/09         (200)         (42,500)           Goddrich Petroleum Corp., strike price \$25, expires 5/18/09         (200)         (43,000)           Goddrich Petroleum Corp., strike price \$25, expires 5/18/09         (200)         (43,000)           Goddrich Petroleum Corp., strike price \$21, expires 6/22/09         (430)         (47,085)           Haliburton Co., strike price \$17.50, expires 6/22/09         (425)         (61,625)           Massey Energy Co., strike price \$17.50, expires 7/20/09         (1,290)         (187,050)           National-Oilwell Varco, Inc., strike price \$35,         (250)         (26,250)           National-Oilwell Varco, Inc., strike price \$39,         (250)         (26,250)           National-Oilwell Varco, Inc., strike price \$30, expires 6/2/09         (740)         (74,000)           Noble Corp., strike price \$31, expires 6/2/09         (240)         (8,400)           Noble Corp., strike price \$31, expires 6/2/09         (315)         (3,150)           Noble Corp., strike price \$35, expires 6/2/09         (100)			· · /
Goldcorp, Inc., strike price \$32, expires 6/22/09         (400)         (33,000)         (33,000)           Goldcorp, Inc., strike price \$30, expires 5/18/09         (200)         (11,000)         (30,000)           Goodrich Petroleum Corp., strike price \$25, expires 6/22/09         (200)         (42,500)         (30,000)           Goodrich Petroleum Corp., strike price \$30, expires 5/18/09         (200)         (43,000)         (43,000)           Halliburton Co., strike price \$21, expires 6/22/09         (430)         (47,350)         (430,000)           Massey Energy Co., strike price \$17.50, expires 6/22/09         (200)         (43,500)         (43,500)           Massey Energy Co., strike price \$17.50, expires 7/20/09         (1,250)         (187,050)         National-Oliwell Varco, Inc., strike price \$35, expires 5/18/09         (1,250)         (187,050)           National-Oliwell Varco, Inc., strike price \$35, expires 6/22/09         (200)         (26,250)         (26,250)           National-Oliwell Varco, Inc., strike price \$35, expires 6/22/09         (200)         (84,000)         (740)         (74,000)         (740)         (74,000)         (740)         (74,000)         (740)         (74,000)         (740)         (74,000)         (740)         (74,000)         (740)         (74,000)         (740)         (74,000)         (740)         (74,000)         (740)<			
Goldcorp, Inc., strike price \$40, expires 7/20/09         (400)         (11,000)           Goodrich Petroleum Corp., strike price \$25, expires 5/18/09         (200)         (42,500)           Goodrich Petroleum Corp., strike price \$25, expires 5/18/09         (200)         (3,000)           Hallburton Co., strike price \$21, expires 6/22/09         (430)         (47,085)           Hess Corp., strike price \$21, expires 6/22/09         (425)         (61,625)           Massey Energy Co., strike price \$17.50, expires 6/22/09         (425)         (61,625)           Massey Energy Co., strike price \$17.50, expires 7/20/09         (1,290)         (187,050)           National-Oilwell Varco, Inc., strike price \$35,             expires 5/18/09         (250)         (26,250)           National-Oilwell Varco, Inc., strike price \$35,             expires 6/22/09         (240)         (8,400)           Noble Corp., strike price \$30, expires 6/22/09         (740)         (74,000)           Noble Corp., strike price \$31, expires 5/18/09         (100)         (750)           Occidental Petroleum Corp., strike price \$65,             expires 5/18/09         (100)         (500)         (650,000)           Occidental Petroleum Corp., strike price \$70, <t< td=""><td></td><td></td><td>. ,</td></t<>			. ,
Goodrich Petroleum Corp., strike price \$25, expires 5/18/09         (200)         (15,500)           Goodrich Petroleum Corp., strike price \$25, expires 6/22/09         (200)         (42,500)           Goodrich Petroleum Corp., strike price \$30, expires 5/18/09         (200)         (43,000)           Hallibutton Co., strike price \$21, expires 6/22/09         (430)         (47,085)           Hess Corp., strike price \$17.50, expires 6/22/09         (200)         (43,500)           Massey Energy Co., strike price \$17.50, expires 7/20/09         (1,290)         (187,050)           National-Oliwell Varco, Inc., strike price \$35,         (1,250)         (26,250)           National-Oliwell Varco, Inc., strike price \$35,         (250)         (26,250)           National-Oliwell Varco, Inc., strike price \$39,         (240)         (8,400)           Noble Corp., strike price \$30, expires 6/22/09         (240)         (8,400)           Noble Corp., strike price \$31, expires 5/18/09         (315)         (315)           Noble Corp., strike price \$35, expires 6/22/09         (46)         (690)           Occidental Petroleum Corp., strike price \$20, expires 6/22/09         (100)         (750)           Occidental Petroleum Corp., strike price \$20, expires 6/22/09         (100)         (500)           Occidental Petroleum Corp., strike price \$20, expires 6/22/09         (100)		· · · ·	
Goodrich Petroleum Corp., strike price \$25, expires 6/22/09         (200)         (42,500)         (3,000)           Goodrich Petroleum Corp., strike price \$21, expires 6/22/09         (430)         (47,085)           Halliburton Co., strike price \$20, expires 6/22/09         (200)         (43,500)           Massey Energy Co., strike price \$17.50, expires 6/22/09         (425)         (61,625)           Massey Energy Co., strike price \$17.50, expires 7/20/09         (1,250)         (187,050)           National-Oliwell Varco, Inc., strike price \$35, expires 5/18/09         (1,250)         (187,050)           National-Oliwell Varco, Inc., strike price \$35, expires 6/22/09         (240)         (8,400)           Noble Corp., strike price \$30, expires 6/22/09         (740)         (74,000)           Noble Corp., strike price \$30, expires 6/22/09         (46)         (690)           Occidental Petroleum Corp., strike price \$22, expires 6/22/09         (46)         (690)           Occidental Petroleum Corp., strike price \$22/09         (100)         (750)           Occidental Petroleum Corp., strike price \$29, expires 6/22/09         (100)         (500)           Occidental Petroleum Corp., strike price \$29, expires 6/22/09         (100)         (500)           Occidental Petroleum Corp., strike price \$29, expires 6/22/09         (500)         (65,000)           Peabody Energy Corp		· · ·	( · · /
Goodrich Petroleum Corp., strike price \$30, expires 5/18/09         (200)         (3,000)           Halliburton Co., strike price \$21, expires 6/22/09         (430)         (47,085)           Hess Corp., strike price \$21, expires 6/22/09         (200)         (433,500)           Massey Energy Co., strike price \$17.50, expires 6/22/09         (425)         (61,625)           Massey Energy Co., strike price \$17.50, expires 7/20/09         (1,290)         (187,050)           National-Oilwell Varco, Inc., strike price \$35,             expires 5/18/09         (1,250)         (262,250)           National-Oilwell Varco, Inc., strike price \$35,             expires 6/22/09         (240)         (84,00)           Noble Corp., strike price \$30, expires 6/22/09         (240)         (84,00)           Noble Corp., strike price \$31, expires 5/18/09         (315)         (3150)           Noble Corp., strike price \$31, expires 5/18/09         (315)         (3150)           Noble Corp., strike price \$35, expires 6/22/09         (46)         (690)           Occidental Petroleum Corp., strike price \$70,             expires 5/18/09         (100)         (500)         (500)           Occidental Petroleum Corp., strike price \$70,			
Halliburton Co., strike price \$21, expires 6/22/09       (430)       (47,085)         Hess Corp., strike price \$60, expires 6/22/09       (200)       (43,500)         Massey Energy Co., strike price \$17.50, expires 6/22/09       (425)       (61,625)         Massey Energy Co., strike price \$17.50, expires 7/20/09       (1,290)       (187,050)         National-Oilwell Varco, Inc., strike price \$35,       (250)       (26,250)         National-Oilwell Varco, Inc., strike price \$39,       (250)       (26,250)         National-Oilwell Varco, Inc., strike price \$39,       (240)       (8,400)         Noble Corp., strike price \$30, expires 6/22/09       (240)       (8,400)         Noble Corp., strike price \$31, expires 5/18/09       (246)       (690)         Occidental Petroleum Corp., strike price \$65,       (446)       (690)         Occidental Petroleum Corp., strike price \$70,       (100)       (750)         Occidental Petroleum Corp., strike price \$70,       (100)       (500)         Peabody Energy Corp., strike price \$35, expires 6/22/09       (100)       (500)         Peabody Energy Corp., strike price \$35, expires 6/22/09       (500)       (65,000)         Peabody Energy Corp., strike price \$35, expires 6/22/09       (500)       (65,000)         Peabody Energy Corp., strike price \$35, expires 6/22/09       (500) <td< td=""><td></td><td>· · ·</td><td>( · · /</td></td<>		· · ·	( · · /
Hess Corp., strike price \$60, expires 6/22/09       (20)       (43,500)         Massey Energy Co., strike price \$17.50, expires 6/22/09       (1,290)       (187,050)         National-Oilwell Varco, Inc., strike price \$35, expires 6/22/09       (1,250)       (187,050)         National-Oilwell Varco, Inc., strike price \$35, expires 6/22/09       (250)       (26,250)         National-Oilwell Varco, Inc., strike price \$39, expires 6/22/09       (240)       (8,400)         Noble Corp., strike price \$31, expires 5/18/09       (740)       (74,000)         Noble Corp., strike price \$31, expires 5/18/09       (315)       (3,150)         Noble Corp., strike price \$35, expires 6/22/09       (100)       (750)         Occidental Petroleum Corp., strike price \$5, expires 6/22/09       (100)       (750)         Occidental Petroleum Corp., strike price \$70, expires 5/18/09       (100)       (500)         Peabody Energy Corp., strike price \$35, expires 6/22/09       (500)       (500)         Occidental Petroleum Corp., strike price \$70, expires 5/18/09       (100)       (500)         Peabody Energy Corp., strike price \$35, expires 6/22/09       (500)       (500)         Peabody Energy Corp., strike price \$35, expires 6/22/09       (500)       (500)         Peabody Energy Corp., strike price \$35, expires 6/22/09       (500)       (5000)         Peabod			
Massey Energy Co., strike price \$17.50, expires 6/22/09         (425)         (61,625)           Massey Energy Co., strike price \$17.50, expires 7/20/09         (1,290)         (187,050)           National-Oilwell Varco, Inc., strike price \$35, expires 5/18/09         (1,250)         (187,050)           National-Oilwell Varco, Inc., strike price \$35, expires 6/22/09         (250)         (26,250)           National-Oilwell Varco, Inc., strike price \$39, expires 6/22/09         (240)         (8,400)           Noble Corp., strike price \$31, expires 6/22/09         (740)         (74,000)           Noble Corp., strike price \$35, expires 6/22/09         (466)         (690)           Occidental Petroleum Corp., strike price \$65, expires 5/18/09         (100)         (750)           Occidental Petroleum Corp., strike price \$70, expires 5/18/09         (100)         (500)           Occidental Petroleum Corp., strike price \$35, expires 6/22/09         (500)         (65,000)           Peabody Energy Corp., strike price \$35, expires 5/18/09         (500)         (5,000)           Peabody Energy Corp., strike price \$35, expires 5/18/09         (500)         (5,000)           Peabody Energy Corp., strike price \$35, expires 5/18/09         (500)         (5,000)           Peabody Energy Corp., strike price \$35, expires 5/18/09         (500)         (5,000)           Peabody Energy Corp., strike pric			
Massey Energy Co., strike price \$17.50, expires 7/20/09       (1,290)       (187,050)         National-Oilwell Varco, Inc., strike price \$35,       (1,250)       (18,750)         National-Oilwell Varco, Inc., strike price \$35,       (250)       (26,250)         National-Oilwell Varco, Inc., strike price \$39,       (240)       (8,400)         Noble Corp., strike price \$30, expires 6/22/09       (740)       (74,000)         Noble Corp., strike price \$31, expires 5/18/09       (315)       (3,150)         Noble Corp., strike price \$35, expires 6/22/09       (46)       (690)         Occidental Petroleum Corp., strike price \$65,       (100)       (750)         Occidental Petroleum Corp., strike price \$70,       (100)       (500)         Peabody Energy Corp., strike price \$35, expires 6/22/09       (600)       (500)         Peabody Energy Corp., strike price \$35, expires 6/22/09       (500)       (65,000)         Peabody Energy Corp., strike price \$35, expires 6/22/09       (500)       (500)         Peabody Energy Corp., strike price \$35, expires 6/22/09       (500)       (500)         Peabody Energy Corp., strike price \$35, expires 6/22/09       (500)       (500)         Peabody Energy Corp., strike price \$35, expires 5/18/09       (500)       (20,000)         Penn Virginia Corp., strike price \$35, expires 5/18/09       (500)			
expires 5/18/09         (1,250)         (18,750)           National-Oilwell Varco, Inc., strike price \$35,         (250)         (26,250)           National-Oilwell Varco, Inc., strike price \$39,         (240)         (8,400)           expires 6/22/09         (240)         (8,400)           Noble Corp., strike price \$30, expires 6/22/09         (740)         (74,000)           Noble Corp., strike price \$31, expires 5/18/09         (315)         (3,150)           Noble Corp., strike price \$35, expires 6/22/09         (46)         (690)           Occidental Petroleum Corp., strike price \$65,         (100)         (750)           expires 5/18/09         (100)         (500)         (500)           Occidental Petroleum Corp., strike price \$70,         (100)         (500)         (500)           Peabody Energy Corp., strike price \$29, expires 6/22/09         (500)         (500)         (500)           Peabody Energy Corp., strike price \$29, expires 6/22/09         (500)         (500)         (500)         (500)           Peabody Energy Corp., strike price \$35, expires 5/18/09         (500)         (500)         (500)         (500)           Peabody Energy Corp., strike price \$35, expires 6/22/09         (800)         (20,000)         (20,000)         (20,000)         (20,000)         (20,000)         (20,000)<		(1,290)	(187,050)
National-Oilwell Varco, Inc., strike price \$35,         expires 6/22/09       (250)       (26,250)         National-Oilwell Varco, Inc., strike price \$39,       (240)       (8,400)         expires 6/22/09       (240)       (8,400)         Noble Corp., strike price \$30, expires 6/22/09       (740)       (74,000)         Noble Corp., strike price \$31, expires 5/18/09       (315)       (3,150)         Noble Corp., strike price \$35, expires 6/22/09       (46)       (690)         Occidental Petroleum Corp., strike price \$65,       (100)       (750)         Occidental Petroleum Corp., strike price \$70,       (100)       (500)         expires 5/18/09       (100)       (500)         Peabody Energy Corp., strike price \$29, expires 6/22/09       (500)       (55,000)         Peabody Energy Corp., strike price \$35, expires 6/22/09       (500)       (5,000)         Peabody Energy Corp., strike price \$35, expires 6/22/09       (500)       (5,000)         Peabody Energy Corp., strike price \$35, expires 6/22/09       (800)       (20,000)         Peabody Energy Corp., strike price \$35, expires 6/22/09       (800)       (20,000)         Peabody Energy Corp., strike price \$35, expires 6/22/09       (800)       (20,000)         Penn Virginia Corp., strike price \$12.50, expires 5/18/09       (500)       (101,25		(1.250)	(18,750)
National-Oilwell Varco, Inc., strike price \$39,           expires 6/22/09         (240)         (8,400)           Noble Corp., strike price \$30, expires 6/22/09         (740)         (74,000)           Noble Corp., strike price \$31, expires 5/18/09         (315)         (3,150)           Noble Corp., strike price \$35, expires 6/22/09         (46)         (690)           Occidental Petroleum Corp., strike price \$65,         (100)         (750)           Occidental Petroleum Corp., strike price \$70,         (100)         (500)           Peabody Energy Corp., strike price \$29, expires 6/22/09         (500)         (65,000)           Peabody Energy Corp., strike price \$35, expires 5/18/09         (500)         (5,000)           Peabody Energy Corp., strike price \$35, expires 6/22/09         (800)         (20,000)           Peabody Energy Corp., strike price \$35, expires 6/22/09         (500)         (5,000)           Peabody Energy Corp., strike price \$35, expires 6/22/09         (500)         (5,000)           Peabody Energy Corp., strike price \$35, expires 6/22/09         (800)         (20,000)           Pen Virginia Corp., strike price \$12.50, expires 5/18/09         (500)         (101,250)	National-Oilwell Varco, Inc., strike price \$35,	,	
Noble Corp., strike price \$30, expires 6/22/09         (740)         (74,000)           Noble Corp., strike price \$31, expires 5/18/09         (315)         (3,150)           Noble Corp., strike price \$35, expires 6/22/09         (46)         (690)           Occidental Petroleum Corp., strike price \$65,         (100)         (750)           Occidental Petroleum Corp., strike price \$70,         (100)         (500)           Occidental Petroleum Corp., strike price \$29, expires 6/22/09         (100)         (500)           Peabody Energy Corp., strike price \$35, expires 5/18/09         (500)         (65,000)           Peabody Energy Corp., strike price \$35, expires 6/22/09         (500)         (5,000)           Peabody Energy Corp., strike price \$35, expires 6/22/09         (500)         (5,000)           Peabody Energy Corp., strike price \$35, expires 6/22/09         (500)         (5,000)           Peabody Energy Corp., strike price \$35, expires 6/22/09         (800)         (20,000)           Penn Virginia Corp., strike price \$12.50, expires 5/18/09         (500)         (101,250)		(250)	(26,250)
Noble Corp., strike price \$31, expires 5/18/09         (315)         (3,150)           Noble Corp., strike price \$35, expires 6/22/09         (46)         (690)           Occidental Petroleum Corp., strike price \$65,         (100)         (750)           expires 5/18/09         (100)         (750)           Occidental Petroleum Corp., strike price \$70,         (100)         (500)           expires 5/18/09         (100)         (500)           Peabody Energy Corp., strike price \$29, expires 6/22/09         (500)         (65,000)           Peabody Energy Corp., strike price \$35, expires 5/18/09         (500)         (5,000)           Peabody Energy Corp., strike price \$35, expires 6/22/09         (800)         (20,000)           Peabody Energy Corp., strike price \$35, expires 6/22/09         (800)         (20,000)           Penn Virginia Corp., strike price \$12.50, expires 5/18/09         (500)         (101,250)		· · · ·	
Noble Corp., strike price \$35, expires 6/22/09         (46)         (690)           Occidental Petroleum Corp., strike price \$65,         (100)         (750)           Occidental Petroleum Corp., strike price \$70,         (100)         (500)           Occidental Petroleum Corp., strike price \$29, expires 6/22/09         (100)         (500)           Peabody Energy Corp., strike price \$35, expires 5/18/09         (500)         (65,000)           Peabody Energy Corp., strike price \$35, expires 6/22/09         (500)         (5,000)           Peabody Energy Corp., strike price \$35, expires 6/22/09         (800)         (20,000)           Peabody Energy Corp., strike price \$35, expires 6/22/09         (800)         (20,000)           Peabody Energy Corp., strike price \$12.50, expires 5/18/09         (500)         (101,250)			
Occidental Petroleum Corp., strike price \$65,         (100)         (750)           Occidental Petroleum Corp., strike price \$70,         (100)         (500)           expires 5/18/09         (100)         (500)           Peabody Energy Corp., strike price \$29, expires 6/22/09         (500)         (65,000)           Peabody Energy Corp., strike price \$35, expires 5/18/09         (500)         (5,000)           Peabody Energy Corp., strike price \$35, expires 6/22/09         (800)         (20,000)           Peabody Energy Corp., strike price \$35, expires 6/22/09         (800)         (20,000)           Penn Virginia Corp., strike price \$12.50, expires 5/18/09         (500)         (101,250)			
expires 5/18/09         (100)         (750)           Occidental Petroleum Corp., strike price \$70,         (100)         (500)           expires 5/18/09         (100)         (500)           Peabody Energy Corp., strike price \$29, expires 6/22/09         (500)         (65,000)           Peabody Energy Corp., strike price \$35, expires 5/18/09         (500)         (5,000)           Peabody Energy Corp., strike price \$35, expires 6/22/09         (800)         (20,000)           Peno Virginia Corp., strike price \$12.50, expires 5/18/09         (500)         (101,250)		(46)	(690)
expires 5/18/09         (100)         (500)           Peabody Energy Corp., strike price \$29, expires 6/22/09         (500)         (65,000)           Peabody Energy Corp., strike price \$35, expires 5/18/09         (500)         (5,000)           Peabody Energy Corp., strike price \$35, expires 6/22/09         (800)         (20,000)           Penn Virginia Corp., strike price \$12.50, expires 5/18/09         (500)         (101,250)	expires 5/18/09	(100)	(750)
Peabody Energy Corp., strike price \$29, expires 6/22/09         (500)         (65,000)           Peabody Energy Corp., strike price \$35, expires 5/18/09         (500)         (5,000)           Peabody Energy Corp., strike price \$35, expires 6/22/09         (800)         (20,000)           Penn Virginia Corp., strike price \$12.50, expires 5/18/09         (500)         (101,250)		(100)	(500)
Peabody Energy Corp., strike price \$35, expires 5/18/09         (500)         (5,000)           Peabody Energy Corp., strike price \$35, expires 6/22/09         (800)         (20,000)           Penn Virginia Corp., strike price \$12.50, expires 5/18/09         (500)         (101,250)			
Peabody Energy Corp., strike price \$35, expires 6/22/09         (800)         (20,000)           Penn Virginia Corp., strike price \$12.50, expires 5/18/09         (500)         (101,250)		( )	· · · /
Penn Virginia Corp., strike price \$12.50, expires 5/18/09 (500) (101,250)		· · · ·	
	Penn Virginia Corp., strike price \$15, expires 5/18/09	(500)	(35,000)

Penn Virginia Corp., strike price \$17.50, expires 6/22/09	(500)	(32,500)
PetroHawk Energy Corp., strike price \$24, expires 5/18/09	(500)	(47,500)
PetroHawk Energy Corp., strike price \$25, expires 5/18/09	(1,000)	(60,000)
PetroHawk Energy Corp., strike price \$25, expires 6/22/09	(750)	(110,625)
PetroHawk Energy Corp., strike price \$26, expires 6/22/09	(500)	(55,000)
PetroHawk Energy Corp., strike price \$27, expires 6/22/09	(250)	(20,625)
PetroHawk Energy Corp., strike price \$30, expires 6/22/09	(1,000)	(32,500)
Petroleo Brasileiro SA - ADR, strike price \$34,		
expires 6/22/09	(600)	(144,000)

Petroleo Brasileiro SA - ADR, strike price \$37.5, expires 5/18/09 (470) (11.750 Petroleo Brasileiro SA - ADR, strike price \$39, expires 5/18/09 (250) (30.625 Plains All American Pipeline LP, strike price \$45, expires 8/24/09 (200) (16.500 Plains Exploration & Production Co., strike price \$22.50, expires 5/18/09 (640) (36.800 Potash Corp. of Saskatchewan, Inc., strike price \$22.50, expires 6/22/09 (74) (19.425 Potash Corp. of Saskatchewan, Inc., strike price \$95, expires 6/22/09 (640) (24.700 Potash Corp. of Saskatchewan, Inc., strike price \$95, expires 6/22/09 (6) (24.700 Potash Corp. of Saskatchewan, Inc., strike price \$95, expires 6/22/09 (6) (24.700 Potash Corp. of Saskatchewan, Inc., strike price \$95, expires 6/22/09 (6) (24.700 Potash Corp. of Saskatchewan, Inc., strike price \$95, expires 6/22/09 (6) (22.340 Questar Corp., strike price \$30, expires 6/22/09 (500) (17.500 Range Resources Corp., strike price \$45, expires 6/22/09 (500) (17.500 Range Resources Corp., strike price \$45, expires 6/22/09 (500) (11.500 Schlumberger Ltd., strike price \$45, expires 6/22/09 (250) (115.000 Schlumberger Ltd., strike price \$45, expires 6/22/09 (250) (150) (44.537 Schlumberger Ltd., strike price \$50, expires 6/22/09 (250) (150) (45.375 Schlumberger Ltd., strike price \$57, expires 6/22/09 (500) (150) (45.375 Schlumberger Ltd., strike price \$57, expires 6/22/09 (500) (150) (19.125 Schlumberger Ltd., strike price \$57, expires 6/22/09 (500) (150) (19.125 Schlumberger Ltd., strike price \$57, expires 6/22/09 (500) (150) (19.125 Schlumberger Ltd., strike price \$57, expires 6/22/09 (500) (150) (19.125 Ship Finance International Ltd., strike price \$7.50, expires 6/18/09 (500) (100) (25.500 Southwestern Energy Co., strike price \$7.50, expires 6/18/09 (500) (100) (25.500 Southwestern Energy Co., strike price \$7.50, expires 6/18/09 (500) (100) (25.500 Southwestern Energy Co., strike price \$7.50, expires 7/18/09 (500) (100) (25.500 Southwestern Energy Co., strike price \$7.60, expires 7/18/09 (700) (75.250) Transocean, Inc., strike pric	Options Written	Contracts	Value
expires 5/18:09         (715)         \$         (58.988           Pertoles Drissienic SA - ADR, strike price \$37.5,         (470)         (11.750)           expires 5/18:09         (250)         (30.625)           Plains All American Pipeline LP, strike price \$45,         (220)         (16.500)           Plains All American Pipeline LP, strike price \$22.50,         (220)         (16.500)           Plains Exploration & Production Co., strike price \$22.50,         (220)         (16.500)           Potas Drog To Saskatchewan, Inc., strike price \$100,         (240)         (260)         (24.700)           Potas Corp. of Saskatchewan, Inc., strike price \$100,         (240)         (260)         (24.700)           Potas Drog Saskatchewan, Inc., strike price \$95,         (74)         (19.425)         (19.425)           expires 6/209         (6)         (2.340)         (260)         (24.700)           Questar Corp., strike price \$0/209         (500)         (17.500)         (19.250)           Range Resources Corp., strike price \$10, expires 5/18/09         (150)         (24.270)           Columberger Lud., strike price \$10, expires 5/18/09         (150)         (12.826)           Columberger Lud., strike price \$10, expires 5/18/09         (150)         (14.250)           Schlumberger Lud., strike price \$5, expires 5/18/09	Exchange-Traded Call Options Written (concluded)		
Petrolos Brasileiro SA - ADR, strike price \$37.5, expires 5718/09         (470)         (11.750)           Petrolos Brasileiro SA - ADR, strike price \$39, expires 72/09         (250)         (30,625)           Plains All American Pipeline LP, strike price \$25, expires 82/409         (220)         (16,500)           Plains Exploration & Production Co., strike price \$22.50, expires 82/409         (640)         (36,800)           Potash Corp. of Saskatchewan, Inc., strike price \$25, expires 51/800         (74)         (19,425)           Potash Corp., of Saskatchewan, Inc., strike price \$95, expires 51/800         (66)         (2,340)           Questar Corp., strike price \$30, expires 6/2209         (66)         (2,420)           Questar Corp., strike price \$30, expires 6/2209         (500)         (11,500)           Questar Corp., strike price \$30, expires 6/2209         (11,010)         (14,252)           Columbarger Ltd., strike price \$45, expires 6/18/09         (250)         (1150)           Schlumbarger Ltd., strike price \$45, expires 5/18/09         (250)         (1150)           Schlumbarger Ltd., strike price \$50, expires 5/18/09         (250)         (150)           Schlumbarger Ltd., strike price \$55, expires 5/18/09         (250)         (150)           Schlumbarger Ltd., strike price \$55, expires 5/18/09         (250)         (150)           Schlumbarger Ltd., strike price \$5	Petroleo Brasileiro SA - ADR, strike price \$35,		
expires 5/18/09         (470)         (11.750           Petroleo Brasilerio SA - ADR, strike price \$39, expires 8/24/09         (250)         (30.625           Plains All American Pipeline LP, strike price \$45, expires 8/24/09         (220)         (16.500           Plains Exploration & Production Co., strike price \$22.50, expires 6/1209         (70)         (875           Plains Exploration & Production Co., strike price \$22.50, expires 6/1209         (74)         (19.425           Potash Corp. of Saskatchewan, Inc., strike price \$100, expires 6/1209         (74)         (19.425           Potash Corp. of Saskatchewan, Inc., strike price \$95, expires 6/1209         (6)         (2.340           Questar Corp., strike price \$30, expires 6/2209         (500)         (17.500           Questar Corp., strike price \$45, expires 5/18/09         (150)         (12.825           Range Resources Corp., strike price \$45, expires 5/18/09         (150)         (2.825           Chilumberger Lud., strike price \$45, expires 5/18/09         (150)         (45.375           Schlumberger Lud., strike price \$55, expires 5/18/09         (500)         (11.500           Schlumberger Lud., strike price \$55, expires 5/18/09         (500)         (12.825           Schlumberger Lud., strike price \$57, expires 5/18/09         (500)         (62.500           Schlumberger Lud., strike price \$57, expires 5/18/09		(715)	\$ (58,988)
Periode Brasileiro SA - ADR, strike price \$39, expires 72/019         (250)         (30,625           Plains All American Pipeline LP, strike price \$45, expires 82/409         (220)         (16,500           Plains Exploration & Production Co., strike price \$22.50, expires 51/809         (70)         (875           Plains Exploration & Production Co., strike price \$22.50, expires 62/209         (640)         (36,800           Optash Corp. of Saskatchewan, Inc., strike price \$100, expires 61/209         (74)         (19,425           Optash Corp. of Saskatchewan, Inc., strike price \$95, expires 61/209         (6)         (2,340           Questar Corp., strike price \$30, expires 61/209         (500)         (17,500           Range Resources Corp., strike price \$45, expires 5/18/09         (500)         (17,500           Range Resources Corp., strike price \$45, expires 5/18/09         (250)         (150)         (2625)           Schlumberger Ltd., strike price \$45, expires 5/18/09         (250)         (150)         (141,250           Schlumberger Ltd., strike price \$50, expires 6/22/09         (150)         (141,250         (40,600           Schlumberger Ltd., strike price \$50, expires 6/22/09         (150)         (19,125         (150)         (19,125           Schlumberger Ltd., strike price \$50, expires 6/22/09         (500)         (6250)         (500)         (6250)         (620)			
expires 7/20/09         (250)         (250)         (20)         (20)         (20)         (20)         (20)         (16,500           Plains Exploration & Production Co., strike price \$22.50,         (70)         (875         (875)         (875)           Plains Exploration & Production Co., strike price \$22.50,         (640)         (36,800         (94,800)         (95,00)         (91,250)         (91,500)         (91,250)         (91,500)         (91,250)         (91,500)         (91,250)         (91,500)         (91,250)         (91,500)         (91,250)         (91,500)         (91,250)         (91,500)         (91,250)         (91,500)         (91,250)         (91,500)         (91,250)         (91,500)         (91,500)         (91,500)         (91,500)         (91,500)         (9		(470)	(11,750)
Plains All American Pipeline LP, strike price \$45, expires 5/18/09         (220)         (16,500)           Plains Exploration & Production Co., strike price \$22.50, expires 6/22.09         (70)         (875)           Plains Exploration & Production Co., strike price \$22.50, expires 6/22.09         (640)         (36,800)           Optash Corp. of Saskatchewan, Inc., strike price \$100, expires 6/22.09         (74)         (19,425)           Potash Corp. of Saskatchewan, Inc., strike price \$95, expires 5/18/09         (260)         (24,700)           Optash Corp., of Saskatchewan, Inc., strike price \$95, expires 6/22.09         (6)         (2.340)           Questar Corp., strike price \$30, expires 6/22.09         (500)         (17,500)           Range Resources Corp., strike price \$45, expires 5/18/09         (150)         (2.26)           Schlumberger Ltd., strike price \$45, expires 5/18/09         (250)         (1150)         (2.82)           Schlumberger Ltd., strike price \$45, expires 5/18/09         (250)         (150)         (4.37)           Schlumberger Ltd., strike price \$5, expires 5/18/09         (250)         (150)         (4.52)           Schlumberger Ltd., strike price \$5, expires 6/22/09         (150)         (4.52)         (500)         (12.50)           Schlumberger Ltd., strike price \$7.50, expires 6/22/09         (500)         (62.500)         (500)         (62.500)	•	(050)	(00.005)
expires 8/24/09         (220)         (16.500           Plains Exploration & Production Co., strike price \$22.50,         (70)         (875           Plains Exploration & Production Co., strike price \$22.50,         (40)         (36,800           Potash Corp. of Saskatchewan, Inc., strike price \$100,         (74)         (19.425           expires 6/22/09         (74)         (19.425           Potash Corp., of Saskatchewan, Inc., strike price \$95,         (260)         (24,700           expires 6/18/09         (50)         (91,250)         (91,250)           Questar Corp., strike price \$30, expires 6/22/09         (50)         (91,250)         (11,50)         (22,822)           Questar Corp., strike price \$45, expires 6/22/09         (150)         (12,825)         (11,10)         (141,260)         (150)         (24,820)           Chumberger Ltd., strike price \$45, expires 5/18/09         (250)         (115,000)         (24,820)         (116,000)         (24,820)         (110)         (141,250)         (142,825)         (150)         (142,825)         (150)         (142,825)         (150)         (142,825)         (150)         (142,825)         (1150)         (142,825)         (1150)         (142,825)         (116,000)         (24,870)         (250)         (1150)         (142,825)         (1160)		(250)	(30,625)
Plains Exploration & Production Co., strike price \$22.50,         (70)         (875           expires 5/18/09         (640)         (66,800           Potash Corp, of Saskatchewan, Inc., strike price \$100,         (74)         (19,425           Potash Corp, of Saskatchewan, Inc., strike price \$95,         (260)         (24,700           expires 5/18/09         (6)         (2,340           Questar Corp., strike price \$30, expires 6/22/09         (500)         (91,250           Questar Corp., strike price \$30, expires 6/22/09         (500)         (11,30)           Questar Corp., strike price \$45, expires 5/18/09         (500)         (11,30)           Range Resources Corp., strike price \$45, expires 5/18/09         (250)         (1150)           Schlumberger Ltd., strike price \$45, expires 5/18/09         (280)         (40,600           Schlumberger Ltd., strike price \$50, expires 6/22/09         (150)         (14,250)           Schlumberger Ltd., strike price \$50, expires 6/22/09         (150)         (14,250)           Schlumberger Ltd., strike price \$50, expires 6/22/09         (150)         (14,250)           Schlumberger Ltd., strike price \$50, expires 6/22/09         (500)         (250)         (5000)           Schlumberger Ltd., strike price \$50, expires 6/22/09         (500)         (25,250)         (500)         (25,250)		(220)	(16 500)
expires 5/18/09         (70)         (675           Plains Exploration & Production Co., strike price \$22.50, expires 6/22/09         (640)         (36,800           Potash Corp. of Saskatchewan, Inc., strike price \$100, expires 6/22/09         (74)         (19,425           Potash Corp. of Saskatchewan, Inc., strike price \$95, expires 5/18/09         (260)         (24,700           Potash Corp. of Saskatchewan, Inc., strike price \$95, expires 5/18/09         (6)         (2,340           Questar Corp., strike price \$30, expires 6/22/09         (500)         (91,250           Questar Corp., strike price \$35, expires 6/22/09         (150)         (2,250           Questar Corp., strike price \$45, expires 5/18/09         (150)         (2,260)           Cuestar Corp., strike price \$45, expires 5/18/09         (250)         (115,00)           Schlumberger Ltd., strike price \$50, expires 5/18/09         (250)         (14,250)           Schlumberger Ltd., strike price \$50, expires 5/18/09         (250)         (500)           Schlumberger Ltd., strike price \$50, expires 5/18/09         (250)         (500)           Schlumberger Ltd., strike price \$50, expires 5/18/09         (500)         (62,2500           Schlumberger Ltd., strike price \$50, expires 5/18/09         (500)         (62,500           Schlumberger Ltd., strike price \$7,0, expires 5/18/09         (500)         (		(220)	(10,500)
Plains Exploration & Production Co., strike price \$22.50,         (640)         (6640)         (6640)         (6640)         (6640)         (6640)         (6640)         (6640)         (6640)         (6640)         (668,800)           expires 6/22/09         (74)         (19,425)         (74)         (19,425)         (74)         (19,425)           Potash Corp. of Saskatchewan, Inc., strike price \$95,         (260)         (24,700)         (260)         (24,700)           Potash Corp., of Saskatchewan, Inc., strike price \$95,         (500)         (91,250)         (11,50)         (2,285)           expires 6/22/09         (150)         (2,825)         (150)         (2,825)         (115,000)         (260)         (115,000)         (2,825)         (115,000)         (260)         (14,15,000)         (14,250)         (150)         (14,285)         (150)         (2,825)         (150)         (14,250)         (150)         (2,825)         (150)         (2,825)         (150)         (2,825)         (150)         (14,250)         (160)         (46,307)         (160)         (46,307)         (160)         (46,375)         (160)         (161)         (161)         (17,50)         (250)         (5,100)         (5,100)         (5,100)         (5,100)         (5,100)         (5,100)		(70)	(875)
expires b/22/09         (640)         (36,800           Potash Corp. of Saskatchewan, Inc., strike price \$100, expires b/22/09         (74)         (19,425           Potash Corp. of Saskatchewan, Inc., strike price \$95, expires b/18/09         (260)         (24,700           Potash Corp., of Saskatchewan, Inc., strike price \$95, expires b/18/09         (6)         (2,340           Questar Corp., strike price \$30, expires b/22/09         (500)         (17,500)           Questar Corp., strike price \$45, expires b/18/09         (150)         (2,625           Range Resources Corp., strike price \$45, expires b/18/09         (130)         (141,250           Schlumberger Ld., strike price \$50, expires b/18/09         (250)         (110)           Schlumberger Ld., strike price \$50, expires 5/18/09         (250)         (500)           Schlumberger Ld., strike price \$50, expires 5/18/09         (250)         (500)           Schlumberger Ld., strike price \$50, expires 5/18/09         (250)         (500)           Schlumberger Ld., strike price \$55, expires 6/22/09         (150)         (145,375)           Schlumberger Ld., strike price \$7.50, expires 6/22/09         (500)         (62,500)           Southwester Energy Co., strike price \$7.50, expires 6/22/09         (500)         (12,500)           Southwester Energy Co., strike price \$10, expires 5/18/09         (100) <td< td=""><td></td><td>(70)</td><td>(073)</td></td<>		(70)	(073)
Potash Corp. of Saskatchewan, Inc., strike price \$100,       (74)       (19,425)         expires 6/22/09       (74)       (19,425)         expires 5/18/09       (260)       (24,700)         Potash Corp. of Saskatchewan, Inc., strike price \$95,       (6)       (2,340)         expires 6/22/09       (6)       (2,340)         Questar Corp., strike price \$30, expires 6/22/09       (500)       (17,500)         Questar Corp., strike price \$45, expires 6/22/09       (1,130)       (141,250)         Questar Corp., strike price \$45, expires 6/22/09       (1,130)       (141,250)         Schlumberger Ltd., strike price \$45, expires 6/22/09       (1,50)       (45,375)         Schlumberger Ltd., strike price \$50, expires 6/22/09       (150)       (45,375)         Schlumberger Ltd., strike price \$55, expires 6/22/09       (150)       (19,125)         Schlumberger Ltd., strike price \$55, expires 6/22/09       (150)       (45,375)         Schlumberger Ltd., strike price \$7.50, expires 6/22/09       (500)       (62,500)         Strike Price \$10, expires 5/18/09       (500)       (62,500)       (52,500)         Southwestern Energy Co., strike price \$10, expires 5/18/09       (500)       (700)       (75,250)         Southwestern Energy Co., strike price \$10, expires 7/20/09       (100)       (28,500)       (61		(640)	(36,800)
expires 6/22/09         (74)         (19,425           Potash Corp. of Saskatchewan, Inc., strike price \$95, expires 5/18/09         (260)         (24,700           Potash Corp. of Saskatchewan, Inc., strike price \$95, expires 6/22/09         (6)         (2,340           Questar Corp., strike price \$30, expires 6/22/09         (500)         (91,250)           Questar Corp., strike price \$45, expires 5/18/09         (150)         (2,625)           Range Resources Corp., strike price \$45, expires 5/18/09         (1130)         (141,250)           Schlumberger Ltd., strike price \$45, expires 5/18/09         (260)         (115,000)           Schlumberger Ltd., strike price \$50, expires 5/18/09         (250)         (115,000)           Schlumberger Ltd., strike price \$55, expires 5/18/09         (250)         (51,000)           Schlumberger Ltd., strike price \$55, expires 6/22/09         (150)         (19,125)           Schlumberger Ltd., strike price \$50, expires 6/22/09         (500)         (62,500)           Schlumberger Ltd., strike price \$40, expires 5/18/09         (500)         (12,500)           Southwester Energy Co., strike price \$40, expires 5/18/09         (500)         (12,500)           Southwester Energy Co., strike price \$10, expires 7/20/09         (500)         (62,500)           Tainsona Energy, Inc., strike price \$40, expires 7/20/09         (500)		(0.0)	(00,000)
Potash Corp. of Saskatchewan, Inc., strike price \$95, expires 5/18/09         (260)         (24,700)           Potash Corp. of Saskatchewan, Inc., strike price \$95, expires 6/22/09         (6)         (2,340           Questar Corp., strike price \$30, expires 6/22/09         (500)         (91,250           Questar Corp., strike price \$45, expires 5/18/09         (500)         (17,500           Range Resources Corp., strike price \$45, expires 5/18/09         (150)         (2,825)           Schlumberger Ltd., strike price \$45, expires 5/18/09         (250)         (1130)           Schlumberger Ltd., strike price \$50, expires 6/22/09         (150)         (45,375)           Schlumberger Ltd., strike price \$55, expires 6/22/09         (150)         (45,375)           Schlumberger Ltd., strike price \$55, expires 6/22/09         (150)         (19,125)           Schlumberger Ltd., strike price \$55, expires 6/22/09         (500)         (62,500)           Schlumberger Ltd., strike price \$50, expires 6/22/09         (500)         (12,500)           Solthore Strike price \$40, expires 6/22/09         (500)         (12,500)           Solthwestern Energy Co., strike price \$40, expires 6/22/09         (500)         (12,500)           Southwestern Energy Co., strike price \$40, expires 6/22/09         (500)         (12,500)           Tainsman Energy, Inc., strike price \$10, expires 7/20/09		(74)	(19,425)
expires 5/18/09         (260)         (24,700           Potash Corp. of Saskatchewan, Inc., strike price \$95, expires 6/22/09         (6)         (2,340           Questar Corp., strike price \$30, expires 6/22/09         (500)         (91,250           Questar Corp., strike price \$45, expires 5/18/09         (150)         (2,252           Range Resources Corp., strike price \$45, expires 5/18/09         (1130)         (141,250           Schlumberger Ltd., strike price \$45, expires 5/18/09         (280)         (40,600           Schlumberger Ltd., strike price \$50, expires 5/18/09         (250)         (150)         (45,375           Schlumberger Ltd., strike price \$55, expires 5/18/09         (250)         (500)         (500)         (520)           Schlumberger Ltd., strike price \$55, expires 6/22/09         (150)         (19,125)         (19,125)           Schlumberger Ltd., strike price \$57, expires 6/22/09         (500)         (62,500)         (500)         (62,500)           Schumberger Ed., strike price \$40, expires 6/22/09         (500)         (62,500)         (12,500)         (500)         (62,500)         (645)         (53,213)           Southwestern Energy Co., strike price \$40, expires 6/18/09         (500)         (62,500)         (645)         (53,213)         (500)         (645)         (53,213)         (500)         (645)<	Potash Corp. of Saskatchewan, Inc., strike price \$95,		· · · /
expires 6/22/09         (6)         (2,340           Questar Corp., strike price \$35, expires 6/22/09         (500)         (91,250)           Range Resources Corp., strike price \$45, expires 5/18/09         (150)         (2,262)           Range Resources Corp., strike price \$45, expires 5/18/09         (1130)         (141,250)           Schlumberger Ltd., strike price \$45, expires 5/18/09         (250)         (115,00)           Schlumberger Ltd., strike price \$50, expires 5/18/09         (220)         (150)         (45,375)           Schlumberger Ltd., strike price \$55, expires 5/18/09         (250)         (500)         (62,500)           Schlumberger Ltd., strike price \$55, expires 5/18/09         (500)         (62,500)         (500)         (62,500)           Schlumberger Ltd., strike price \$7.50, expires 5/18/09         (500)         (645)         (53,213)           Southwestern Energy Co., strike price \$7.50, expires 5/18/09         (500)         (62,500)         (12,500)           Southwestern Energy Co., strike price \$10, expires 5/18/09         (500)         (62,500)         (12,500)           Southwestern Energy Lo., strike price \$10, expires 5/18/09         (100)         (28,500)         (100)         (28,500)         (100)         (28,500)         (175)         (72,625)         (131,300)         (21,000)         (304,000)         (21		(260)	(24,700)
Questar Corp., strike price \$30, expires 6/22/09         (500)         (91,250)           Questar Corp., strike price \$35, expires 6/22/09         (500)         (17,500)           Range Resources Corp., strike price \$45, expires 5/18/09         (150)         (2,625)           Range Resources Corp., strike price \$45, expires 5/18/09         (250)         (1130)         (141,250)           Schlumberger Ltd., strike price \$50, expires 5/18/09         (280)         (40,600)         (260)         (150)         (45,375)           Schlumberger Ltd., strike price \$55, expires 5/18/09         (250)         (150)         (45,375)           Schlumberger Ltd., strike price \$50, expires 5/18/09         (250)         (500)         (62,500)           Schlumberger Ltd., strike price \$57, expires 5/2/09         (500)         (62,500)         (19,125)           Ship Finance International Ltd., strike price \$7.50, expires 6/22/09         (500)         (62,500)         (12,500)           Southwestern Energy Co., strike price \$40, expires 5/18/09         (500)         (12,500)         (12,500)           Southwestern Energy Lo., strike price \$10, expires 7/20/09         (100)         (28,500)         (12,500)           Tailsman Energy, Inc., strike price \$18/09         (500)         (60,000)         (75,255)         (81,375)           Transocean, Inc., strike price \$18/09         <			
Questar Corp., strike price \$35, expires 6/22/09         (500)         (17,500)           Range Resources Corp., strike price \$45, expires 5/18/09         (1130)         (141,250)           Schlumberger Ltd., strike price \$45, expires 5/18/09         (250)         (1150)           Schlumberger Ltd., strike price \$45, expires 5/18/09         (260)         (140,600)           Schlumberger Ltd., strike price \$50, expires 6/22/09         (2150)         (4150)           Schlumberger Ltd., strike price \$50, expires 5/18/09         (250)         (500)           Schlumberger Ltd., strike price \$55, expires 5/18/09         (250)         (500)           Schlumberger Ltd., strike price \$7.50, expires 6/22/09         (500)         (62,500)           Schip Finance International Ltd., strike price \$40, expires 5/18/09         (500)         (62,500)           Southwestern Energy Co., strike price \$40, expires 5/209         (700)         (75,250)           Taisman Energy, Inc., strike price \$10, expires 7/20/09         (100)         (28,500)           Transocean, Inc., strike price \$112, 50, expires 7/20/09         (500)         (60,000)           Transocean, Inc., strike price \$112, 50, expires 7/20/09         (500)         (60,000)           Transocean, Inc., strike price \$75, expires 6/22/09         (300)         (21,000)           Weatherford International Ltd., strike price \$118, expires 5/18/09			(2,340)
Range Resources Corp., strike price \$45, expires 5/18/09       (150)       (2,625)         Range Resources Corp., strike price \$45, expires 5/18/09       (1130)       (141,250)         Schlumberger Ltd., strike price \$50, expires 5/18/09       (280)       (40,600)         Schlumberger Ltd., strike price \$50, expires 5/18/09       (250)       (150)       (45,375)         Schlumberger Ltd., strike price \$50, expires 5/18/09       (250)       (500)       (645,375)         Schlumberger Ltd., strike price \$55, expires 6/22/09       (150)       (19,125)         Schlumberger Ltd., strike price \$55, expires 6/22/09       (150)       (62,500)         Schlumberger Ltd., strike price \$7.50, expires 6/22/09       (645)       (53,213)         Southwestern Energy Co., strike price \$40, expires 5/18/09       (500)       (62,500)         Southwestern Energy Co., strike price \$10, expires 6/22/09       (100)       (28,500)         Tailsman Energy, Inc., strike price \$10, expires 7/20/09       (100)       (28,500)         Transocean, Inc., strike price \$10, expires 5/18/09       (120)       (3435)       (147,900)         Transocean, Inc., strike price \$10, expires 5/18/09       (200)       (34,000)       (24,000)         Weatherford International Ltd., strike price \$15, expires 5/18/09       (1300)       (24,000)         Weatherford International Ltd., strike		. ,	(91,250)
Range Resources Corp., strike price \$45, expires 6/22/09       (1,130)       (141,250)         Schlumberger Ltd., strike price \$45, expires 5/18/09       (250)       (115,000)         Schlumberger Ltd., strike price \$50, expires 6/22/09       (150)       (45,375)         Schlumberger Ltd., strike price \$55, expires 5/18/09       (250)       (5,000)         Schlumberger Ltd., strike price \$55, expires 6/22/09       (150)       (19,125)         Schlumberger Ltd., strike price \$55, expires 6/22/09       (500)       (62,500)         Schlumberger Ltd., strike price \$7.50, expires 6/22/09       (645)       (53,213)         Southwestern Energy Co., strike price \$40, expires 6/22/09       (700)       (75,250)         Southwestern Energy Co., strike price \$40, expires 7/20/09       (100)       (28,500)         Transocean, Inc., strike price \$12,50, expires 7/20/09       (500)       (60,000)         Transocean, Inc., strike price \$18/09       (175)       (72,262)         Transocean, Inc., strike price \$70, expires 5/18/09       (175)       (72,262)         Transocean, Inc., strike price \$70, expires 6/22/09       (200)       (34,000)         Weatherford International Ltd., strike price \$19, expires 6/22/09       (200)       (34,000)         Weatherford International Ltd., strike price \$30, expires 5/18/09       (1,300)       (247,000)		. ,	(17,500)
Schlumberger Ltd., strike price \$45, expires 5/18/09       (250)       (115,000         Schlumberger Ltd., strike price \$50, expires 6/22/09       (150)       (45,375         Schlumberger Ltd., strike price \$55, expires 5/18/09       (250)       (5,000         Schlumberger Ltd., strike price \$55, expires 6/22/09       (150)       (150)       (19,125)         Ship Finance International Ltd., strike price \$7.50, expires 6/22/09       (645)       (53,213)         Southwestern Energy Co., strike price \$40, expires 5/18/09       (645)       (53,213)         Southwestern Energy Co., strike price \$40, expires 5/18/09       (100)       (28,500)         Talisman Energy, Inc., strike price \$10, expires 7/20/09       (100)       (28,500)         Transocean, Inc., strike price \$10, expires 7/20/09       (100)       (28,500)         Transocean, Inc., strike price \$10, expires 7/20/09       (100)       (28,500)         Transocean, Inc., strike price \$10, expires 7/20/09       (100)       (28,500)         Transocean, Inc., strike price \$10, expires 6/22/09       (200)       (34,000)         Weatherford International Ltd., strike price \$18,09       (525)       (81,375)         Transocean, Inc., strike price \$10, expires 5/18/09       (200)       (34,000)         Weatherford International Ltd., strike price \$15, expires 5/18/09       (750)       (262,500) </td <td></td> <td>. ,</td> <td></td>		. ,	
Schlumberger Ltd., strike price \$50, expires 5/18/09       (280)       (40,600         Schlumberger Ltd., strike price \$50, expires 6/22/09       (150)       (45,375         Schlumberger Ltd., strike price \$55, expires 6/22/09       (150)       (150)       (19,125         Schlumberger Ltd., strike price \$7.50, expires 6/22/09       (500)       (62,500)         Schlumberger Ltd., strike price \$7.50, expires 6/22/09       (500)       (62,500)         Silver Wheaton Corp., strike price \$7.50, expires 6/22/09       (700)       (75,250)         Southwestern Energy Co., strike price \$40, expires 6/22/09       (700)       (75,250)         Talisman Energy, Inc., strike price \$10, expires 7/20/09       (100)       (28,500)         Talisman Energy, Inc., strike price \$18/09       (175)       (72,625)         Transocean, Inc., strike price \$70, expires 5/18/09       (175)       (72,625)         Transocean, Inc., strike price \$70, expires 5/2/09       (200)       (34,000)         Weatherford International Ltd., strike price \$19, expires 6/22/09       (200)       (34,000)         Weatherford International Ltd., strike price \$15, expires 5/18/09       (1300)       (247,000)         Weatherford International Ltd., strike price \$15, expires 6/22/09       (300)       (21,000)         Weatherford International Ltd., strike price \$15, expires 5/18/09       (750)			( , , ,
Schlumberger Ltd., strike price \$50, expires 5/18/09       (150)       (45,375         Schlumberger Ltd., strike price \$55, expires 5/18/09       (250)       (5,000         Schlumberger Ltd., strike price \$55, expires 6/22/09       (150)       (19,125         Ship Finance International Ltd., strike price \$7.50, expires 6/22/09       (645)       (53,213)         Southwestern Energy Co., strike price \$40, expires 6/22/09       (645)       (150)       (12,500)         Southwestern Energy Co., strike price \$10, expires 6/22/09       (100)       (28,500)       (160)       (28,500)         Talisman Energy, Inc., strike price \$12.50, expires 7/20/09       (100)       (28,500)       (60,000)         Transocean, Inc., strike price \$18,09       (175)       (72,625)       (81,375)         Transocean, Inc., strike price \$70, expires 6/22/09       (200)       (34,000)       (247,000)         Weatherford International Ltd., strike price \$15, expires 5/18/09       (1,300)       (247,000)       (247,000)       (252)       (58,125)       (58,125)       (58,125)       (58,125)       (58,125)       (58,125)       (58,125)       (58,125)       (58,125)       (58,125)       (58,125)       (247,000)       (247,000)       (247,000)       (247,000)       (247,000)       (247,000)       (252,500)       (58,125)       (58,125)       (451,125) </td <td></td> <td>· · · · · · · · · · · · · · · · · · ·</td> <td></td>		· · · · · · · · · · · · · · · · · · ·	
Schlumberger Ltd., strike price \$55, expires 5/18/09         (250)         (5,000           Schlumberger Ltd., strike price \$55, expires 6/22/09         (150)         (19,125)           Ship Finance International Ltd., strike price \$7.50,         (500)         (62,500)           Solthwestern Energy Co., strike price \$7.50, expires 6/22/09         (645)         (53,213)           Southwestern Energy Co., strike price \$40, expires 5/18/09         (500)         (12,500)           Southwestern Energy Co., strike price \$10, expires 6/22/09         (100)         (28,500)           Talisman Energy, Inc., strike price \$10, expires 7/20/09         (100)         (28,500)           Transocean, Inc., strike price \$65, expires 5/18/09         (175)         (72,625)           Transocean, Inc., strike price \$70, expires 6/22/09         (200)         (300)           Transocean, Inc., strike price \$70, expires 6/22/09         (200)         (34,000)           Weatherford International Ltd., strike price \$19, expires 5/18/09         (1,300)         (247,000)           Weatherford International Ltd., strike price \$15, expires 5/18/09         (750)         (262,500)           Whiting Petroleum Corp., strike price \$30, expires 5/18/09         (750)         (262,500)           Whiting Petroleum Corp., strike price \$40, expires 6/22/09         (250)         (58,125)           Whiting Petroleum Corp., strike		. ,	
Schlumberger Ltd., strike price \$55, expires 6/22/09         (150)         (19,125)           Ship Finance International Ltd., strike price \$7.50,         (500)         (62,500)           sexpires 5/18/09         (500)         (62,500)           Southwestern Energy Co., strike price \$40, expires 5/18/09         (500)         (12,500)           Southwestern Energy Co., strike price \$40, expires 5/18/09         (100)         (28,500)           Talisman Energy, Inc., strike price \$10, expires 7/20/09         (100)         (28,500)           Transocean, Inc., strike price \$12.50, expires 7/20/09         (175)         (72,625)           Transocean, Inc., strike price \$70, expires 5/18/09         (175)         (72,625)           Transocean, Inc., strike price \$70, expires 6/22/09         (200)         (34,000)           Weatherford International Ltd., strike price \$19,         (300)         (21,000)           Weatherford International Ltd., strike price \$15,         (1,300)         (247,000)           Whiting Petroleum Corp., strike price \$30, expires 5/18/09         (1,300)         (247,000)           Whiting Petroleum Corp., strike price \$35, expires 6/22/09         (250)         (58,125)           Whiting Petroleum Corp., strike price \$35, expires 6/22/09         (250)         (58,125)           Whiting Petroleum Corp., strike price \$40, expires 5/18/09         (450)			
Ship Finance International Ltd., strike price \$7.50,       (500)       (62,500)         Silver Wheaton Corp., strike price \$7.50, expires 6/22/09       (645)       (53,213)         Southwestern Energy Co., strike price \$40, expires 5/18/09       (500)       (12,500)         Southwestern Energy Co., strike price \$40, expires 6/22/09       (700)       (75,250)         Talisman Energy, Inc., strike price \$10, expires 7/20/09       (100)       (28,500)         Talisman Energy, Inc., strike price \$12.50, expires 7/20/09       (500)       (60,000)         Transocean, Inc., strike price \$12.50, expires 7/20/09       (100)       (28,500)         Transocean, Inc., strike price \$12.50, expires 7/20/09       (100)       (28,500)         Transocean, Inc., strike price \$70, expires 5/18/09       (175)       (72,625)         Transocean, Inc., strike price \$70, expires 6/22/09       (435)       (147,900)         Transocean, Inc., strike price \$75, expires 6/22/09       (200)       (34,000)         Weatherford International Ltd., strike price \$19,       (300)       (21,000)         Weatherford International Ltd., strike price \$15,       (1,300)       (247,000)         Whiting Petroleum Corp., strike price \$30, expires 5/18/09       (1,300)       (247,000)         Whiting Petroleum Corp., strike price \$40, expires 5/18/09       (450)       (5,625)		( )	
expires 5/18/09         (500)         (62,500)           Silver Wheaton Corp., strike price \$7.50, expires 6/22/09         (645)         (53,213)           Southwestern Energy Co., strike price \$40, expires 5/18/09         (500)         (12,500)           Southwestern Energy Co., strike price \$40, expires 6/22/09         (700)         (75,250)           Talisman Energy, Inc., strike price \$10, expires 7/20/09         (100)         (28,500)           Talisman Energy, Inc., strike price \$12.50, expires 7/20/09         (175)         (72,625)           Transocean, Inc., strike price \$10, expires 5/18/09         (175)         (72,625)           Transocean, Inc., strike price \$70, expires 6/22/09         (435)         (147,900)           Transocean, Inc., strike price \$70, expires 6/22/09         (200)         (34,000)           Weatherford International Ltd., strike price \$19,         expires 5/18/09         (1,300)         (247,000)           Weatherford International Ltd., strike price \$30, expires 5/18/09         (1,300)         (247,000)         (265,00)         (265,00)         (58,125)         (58,125)         (58,125)         (58,125)         (58,125)         (58,125)         (58,125)         (58,125)         (58,125)         (58,125)         (58,125)         (58,125)         (58,125)         (58,125)         (58,125)         (58,125)         (58,125)	<b>e i i i i i</b>	(100)	(10,120)
Silver Wheaton Corp., strike price \$7.50, expires 6/22/09       (645)       (53,213)         Southwestern Energy Co., strike price \$40, expires 5/18/09       (500)       (12,500)         Southwestern Energy Co., strike price \$40, expires 6/22/09       (700)       (75,250)         Talisman Energy, Inc., strike price \$10, expires 7/20/09       (100)       (28,500)         Talisman Energy, Inc., strike price \$12.50, expires 7/20/09       (500)       (60,000)         Transocean, Inc., strike price \$65, expires 5/18/09       (175)       (72,625)         Transocean, Inc., strike price \$70, expires 5/18/09       (435)       (147,900)         Transocean, Inc., strike price \$75, expires 6/22/09       (200)       (34,000)         Weatherford International Ltd., strike price \$19,       (300)       (21,000)         Weatherford International Ltd., strike price \$15,       (750)       (262,500)         Whiting Petroleum Corp., strike price \$30, expires 5/18/09       (1,300)       (247,000)         Whiting Petroleum Corp., strike price \$35, expires 6/22/09       (250)       (58,125)         Whiting Petroleum Corp., strike price \$40, expires 5/18/09       (450)       (5,625)         Whiting Petroleum Corp., strike price \$40, expires 5/18/09       (450)       (5,625)         Whiting Petroleum Corp., strike price \$40, expires 6/22/09       (500)       (45,000)		(500)	(62,500)
Southwestern Energy Co., strike price \$40, expires 5/18/09         (500)         (12,500)           Southwestern Energy Co., strike price \$40, expires 6/22/09         (700)         (75,250)           Talisman Energy, Inc., strike price \$10, expires 7/20/09         (100)         (28,500)           Talisman Energy, Inc., strike price \$12.50, expires 7/20/09         (500)         (60,000)           Transocean, Inc., strike price \$12.50, expires 7/20/09         (175)         (72,625)           Transocean, Inc., strike price \$70, expires 5/18/09         (175)         (72,625)           Transocean, Inc., strike price \$70, expires 6/22/09         (435)         (147,900)           Transocean, Inc., strike price \$70, expires 6/22/09         (200)         (34,000)           Weatherford International Ltd., strike price \$19,         (300)         (21,000)           Weatherford International Ltd., strike price \$15,         (1,300)         (247,000)           Whiting Petroleum Corp., strike price \$30, expires 5/18/09         (1,300)         (247,000)           Whiting Petroleum Corp., strike price \$40, expires 5/18/09         (450)         (58,125)           Whiting Petroleum Corp., strike price \$40, expires 5/18/09         (450)         (58,125)           Whiting Petroleum Corp., strike price \$40, expires 5/18/09         (450)         (56,25)           Whiting Petroleum Corp., strike price \$40, ex			(53,213)
Talisman Energy, Inc., strike price \$10, expires 7/20/09       (100)       (28,500         Talisman Energy, Inc., strike price \$12.50, expires 7/20/09       (500)       (60,000         Transocean, Inc., strike price \$65, expires 5/18/09       (175)       (72,625         Transocean, Inc., strike price \$70, expires 5/18/09       (525)       (81,375)         Transocean, Inc., strike price \$70, expires 6/22/09       (435)       (147,900)         Transocean, Inc., strike price \$75, expires 6/22/09       (200)       (34,000)         Weatherford International Ltd., strike price \$19,       (300)       (21,000)         Weatherford International Ltd., strike price \$15,       (1,300)       (247,000)         Whiting Petroleum Corp., strike price \$30, expires 5/18/09       (750)       (262,500)         Whiting Petroleum Corp., strike price \$35, expires 6/22/09       (250)       (58,125)         Whiting Petroleum Corp., strike price \$35, expires 6/22/09       (250)       (58,125)         Whiting Petroleum Corp., strike price \$40, expires 5/18/09       (450)       (5,625)         Whiting Petroleum Corp., strike price \$40, expires 5/18/09       (450)       (5,625)         Whiting Petroleum Corp., strike price \$40, expires 6/22/09       (500)       (45,000)		(500)	(12,500)
Talisman Energy, Inc., strike price \$12.50, expires 7/20/09       (500)       (60,000         Transocean, Inc., strike price \$65, expires 5/18/09       (175)       (72,625)         Transocean, Inc., strike price \$70, expires 5/18/09       (525)       (81,375)         Transocean, Inc., strike price \$70, expires 6/22/09       (435)       (147,900)         Transocean, Inc., strike price \$75, expires 6/22/09       (200)       (34,000)         Weatherford International Ltd., strike price \$19,       (300)       (21,000)         Weatherford International Ltd., strike price \$15,       (1,300)       (247,000)         Whiting Petroleum Corp., strike price \$30, expires 5/18/09       (750)       (262,500)         Whiting Petroleum Corp., strike price \$35, expires 6/22/09       (250)       (58,125)         Whiting Petroleum Corp., strike price \$40, expires 5/18/09       (450)       (5,625)         Whiting Petroleum Corp., strike price \$40, expires 5/18/09       (450)       (5,625)         Whiting Petroleum Corp., strike price \$40, expires 6/22/09       (500)       (45,000)	Southwestern Energy Co., strike price \$40, expires 6/22/09	(700)	(75,250)
Transocean, Inc., strike price \$65, expires 5/18/09       (175)       (72,625)         Transocean, Inc., strike price \$70, expires 5/18/09       (525)       (81,375)         Transocean, Inc., strike price \$70, expires 6/22/09       (435)       (147,900)         Transocean, Inc., strike price \$75, expires 6/22/09       (200)       (34,000)         Weatherford International Ltd., strike price \$19,       (300)       (21,000)         Weatherford International Ltd., strike price \$15,       (1,300)       (247,000)         Weatherford International Ltd., strike price \$18/09       (750)       (262,500)         Whiting Petroleum Corp., strike price \$30, expires 6/22/09       (250)       (58,125)         Whiting Petroleum Corp., strike price \$40, expires 5/18/09       (450)       (5,625)         Whiting Petroleum Corp., strike price \$40, expires 5/18/09       (450)       (5,625)         Whiting Petroleum Corp., strike price \$40, expires 6/22/09       (500)       (45,000)		. ,	(28,500)
Transocean, Inc., strike price \$70, expires 5/18/09       (525)       (81,375)         Transocean, Inc., strike price \$70, expires 6/22/09       (435)       (147,900)         Transocean, Inc., strike price \$75, expires 6/22/09       (200)       (34,000)         Weatherford International Ltd., strike price \$19,       (300)       (21,000)         weatherford International Ltd., strike price \$15,       (1,300)       (247,000)         Weatherford International Ltd., strike price \$30, expires 5/18/09       (750)       (262,500)         Whiting Petroleum Corp., strike price \$35, expires 6/22/09       (250)       (58,125)         Whiting Petroleum Corp., strike price \$35, expires 6/22/09       (250)       (58,125)         Whiting Petroleum Corp., strike price \$40, expires 5/18/09       (450)       (5,625)         Whiting Petroleum Corp., strike price \$40, expires 6/22/09       (450)       (5,625)         Whiting Petroleum Corp., strike price \$40, expires 6/22/09       (500)       (45,000)		( )	(60,000)
Transocean, Inc., strike price \$70, expires 6/22/09       (435)       (147,900         Transocean, Inc., strike price \$75, expires 6/22/09       (200)       (34,000         Weatherford International Ltd., strike price \$19,       (300)       (21,000)         weatherford International Ltd., strike price \$15,       (1,300)       (247,000)         Weatherford International Ltd., strike price \$30, expires 5/18/09       (750)       (262,500)         Whiting Petroleum Corp., strike price \$35, expires 6/22/09       (250)       (58,125)         Whiting Petroleum Corp., strike price \$40, expires 5/18/09       (450)       (5,625)         Whiting Petroleum Corp., strike price \$40, expires 6/22/09       (450)       (5,625)         Whiting Petroleum Corp., strike price \$40, expires 6/22/09       (450)       (45,000)			(72,625)
Transocean, Inc., strike price \$75, expires 6/22/09       (200)       (34,000         Weatherford International Ltd., strike price \$19,       (300)       (21,000         weatherford International Ltd., strike price \$15,       (300)       (247,000         Weatherford International Ltd., strike price \$30, expires 5/18/09       (1,300)       (247,000         Whiting Petroleum Corp., strike price \$35, expires 6/22/09       (750)       (262,500)         Whiting Petroleum Corp., strike price \$35, expires 6/22/09       (250)       (58,125)         Whiting Petroleum Corp., strike price \$40, expires 5/18/09       (450)       (5,625)         Whiting Petroleum Corp., strike price \$40, expires 6/22/09       (450)       (45,000)		( )	
Weatherford International Ltd., strike price \$19,         (300)         (21,000)           weatherford International Ltd., strike price \$15,         (1,300)         (247,000)           whiting Petroleum Corp., strike price \$30, expires 5/18/09         (750)         (262,500)           Whiting Petroleum Corp., strike price \$35, expires 6/22/09         (250)         (58,125)           Whiting Petroleum Corp., strike price \$40, expires 5/18/09         (450)         (5,625)           Whiting Petroleum Corp., strike price \$40, expires 6/22/09         (450)         (5,625)		. ,	· · /
expires 6/22/09         (300)         (21,000           Weatherford International Ltd., strike price \$15,         (1,300)         (247,000           expires 5/18/09         (1,300)         (247,000           Whiting Petroleum Corp., strike price \$30, expires 5/18/09         (750)         (262,500           Whiting Petroleum Corp., strike price \$35, expires 6/22/09         (250)         (58,125)           Whiting Petroleum Corp., strike price \$40, expires 5/18/09         (450)         (5,625)           Whiting Petroleum Corp., strike price \$40, expires 6/22/09         (500)         (45,000)		(200)	(34,000)
Weatherford International Ltd., strike price \$15,         (1,300)         (247,000)           expires 5/18/09         (750)         (262,500)           Whiting Petroleum Corp., strike price \$35, expires 6/22/09         (250)         (58,125)           Whiting Petroleum Corp., strike price \$40, expires 5/18/09         (450)         (5,625)           Whiting Petroleum Corp., strike price \$40, expires 6/22/09         (450)         (5,625)           Whiting Petroleum Corp., strike price \$40, expires 6/22/09         (500)         (45,000)		(200)	(21.000)
expires 5/18/09         (1,300)         (247,000           Whiting Petroleum Corp., strike price \$30, expires 5/18/09         (750)         (262,500           Whiting Petroleum Corp., strike price \$35, expires 6/22/09         (250)         (58,125)           Whiting Petroleum Corp., strike price \$40, expires 5/18/09         (450)         (5,625)           Whiting Petroleum Corp., strike price \$40, expires 6/22/09         (500)         (45,000)		(300)	(21,000)
Whiting Petroleum Corp., strike price \$30, expires 5/18/09         (750)         (262,500)           Whiting Petroleum Corp., strike price \$35, expires 6/22/09         (250)         (58,125)           Whiting Petroleum Corp., strike price \$40, expires 5/18/09         (450)         (5,625)           Whiting Petroleum Corp., strike price \$40, expires 6/22/09         (500)         (45,000)		(1.300)	(247 000)
Whiting Petroleum Corp., strike price \$35, expires 6/22/09         (250)         (58,125)           Whiting Petroleum Corp., strike price \$40, expires 5/18/09         (450)         (5,625)           Whiting Petroleum Corp., strike price \$40, expires 6/22/09         (500)         (45,000)			
Whiting Petroleum Corp., strike price \$40, expires 5/18/09(450)(5,625)Whiting Petroleum Corp., strike price \$40, expires 6/22/09(500)(45,000)			(58,125)
Whiting Petroleum Corp., strike price \$40, expires 6/22/09(500)(45,000)		( )	(5,625)
		. ,	(45,000)
Total Exchange-Traded Call Options Written(4,388,087)			
(1,000,007	Total Exchange-Traded Call Options Written		(4.388.087)
			(1,000,007)
Exchange-Traded Put Ontion Written (0.0)%	Evolution Traded But Ontion Written (0.0)%		

Exchange-Traded Put Option Written (0.0)%		
ExxonMobil Corp., strike price \$65, expires 6/22/09	(630)	(144,270)
		· · · /

Apache Corp., strike price \$70, expires 6/15/09,	(00,000)	(174.450)
broker Goldman Sachs & Co.	(30,000)	(174,459)
BG Group Plc, strike price 11 GBP, expires 6/19/09,		(00.050)
broker Goldman Sachs & Co.	(25)	(23,350)
BG Group Plc, strike price 11.37 GBP, expires 6/19/09,		
broker Credit Suisse	(140,000)	(94,140)
Cabot Oil & Gas Corp., strike price \$31, expires 5/15/09,		
broker UBS Securities LLC	(50,000)	(43,587)
Cameron International Corp., strike price \$27,		
expires 5/29/09, broker Morgan Stanley & Co., Inc.	(67,000)	(74,752)
Cameron International Corp., strike price \$27.76,		
expires 6/19/09, broker UBS Securities LLC	(47,500)	(54,293)
Consol Energy, Inc., strike price \$33, expires 6/19/09,	( · · · /	· · · /
broker UBS Securities LLC	(30,000)	(61,545)

#### See Notes to Financial Statements.

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#### BlackRock Energy and Resources Trust (BGR) (Percentages shown are based on Net Assets)

Options Written	Contracts		Value
Exchange-Traded Put Option Written (concluded)			
Consol Energy, Inc., strike price \$35, expires 5/29/09,			
broker Morgan Stanley & Co., Inc.	(31,000)	\$	(21,570)
EQT Corp., strike price \$39, expires 5/15/09,			
broker Citigroup Global Markets	(85,000)		(1,207)
Halliburton Co., strike price \$20, expires 5/6/09,			
broker Jefferies & Co., Inc.	(350)		(20,094)
Halliburton Co., strike price \$21, expires 5/12/09,			
broker Jefferies & Co., Inc.	(350)		(13,972)
Hess Corp., strike price \$61.17, expires 5/29/09,			
broker Citigroup Global Markets	(10,000)		(9,550)
Occidental Petroleum Corp., strike price \$63,			
expires 6/19/09, broker Goldman Sachs & Co.	(80,000)		(82,952)
Petrofac Ltd., strike price 6.25 GBP, expires 6/17/09,			
broker Morgan Stanley & Co., Inc.	(123,000)		(47,281)
Saipem SpA, strike price 14.32 EUR, expires 6/02/09,			(
broker Goldman Sachs & Co.	(80,000)		(214,667)
SBM Offshore NV, strike price 12 EUR, expires 6/19/09,	(110)		(12 - 1 - 1 - 1)
broker Morgan Stanley & Co., Inc.	(113)		(10,511)
Seaspan Corp., strike price \$11.50, expires 5/28/09,	(000)		(5.000)
broker Jefferies & Co., Inc.	(600)		(5,099)
Ship Finance International Ltd., strike price \$8.33,	(E0.000)		(00,000)
expires 6/04/09, broker Goldman Sachs & Co.	(50,000)		(33,320)
Silver Wheaton Corp., strike price \$8.13, expires 5/19/09, broker Goldman Sachs & Co.	(200,000)		(74, 100)
Southwestern Energy Co., strike price \$37,	(200,000)		(74,100)
expires 6/18/09, broker Jefferies & Co., Inc.	(500)		(100,100)
StatoilHydro ASA, strike price 125 NOK, expires 6/18/09,	(500)		(100,100)
broker UBS Securities LLC	(650)		(44,559)
StatoilHydro ASA, strike price 130.52 NOK, expires 5/7/09,	(000)		(44,000)
broker UBS Securities LLC	(35,000)		(3,219)
Talisman Energy, Inc., strike price \$12.80, expires 6/26/09,	(00,000)		(0,210)
broker Morgan Stanley & Co., Inc.	(80,000)		(67,888)
	(00,000)		(07,000)
Table Orange the Orange of the Weither			(4.070.045)
Total Over-the-Counter Call Options Written			(1,276,215)
Over-the-Counter Put Option Written (0.0)%			
National-Oilwell Varco, Inc., strike price \$27,			
expires 6/19/09, broker Goldman Sachs & Co.	(55,000)		(71,588)
Total Options Written			
(Premiums Received \$7,293,829) (1.0)%			(5,880,160)
Total Investments Net of Outstanding Options Written 99.7%			552,750,579
Other Assets in Excess of Liabilities 0.3%			1,711,437
			.,, .01
Nat Aparta 100.0%		¢	554 460 016
Net Assets 100.0%		\$	554,462,016

The cost and unrealized appreciation (depreciation) of investments as of April 30, 2009, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 697,272,784
Gross unrealized appreciation	\$ 45,756,320
Gross unrealized depreciation	(184,398,365)
Net unrealized depreciation	\$ (138,642,045)

(a) Non-income producing security.

(b) Restricted security as to resale acquired 12/20/07. As of report date the Trust held 0.7% of its net assets, with a current market value of \$4,014,234 and an original cost of \$3,500,003 in these securities.

(c) Security, or a portion of security, is on loan.

(d) Security, or a portion thereof, pledged as collateral for outstanding options written.

(e) Represents the current yield as of report date.

(f) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940 were as follows:

Affiliate	Net Activity	Income
BlackRock Liquidity Funds, TempFund	19,515,707	\$ 140,584
BlackRock Liquidity Series, LLC Money Market Series	(22,167,850)	\$ 79,743

(g) Security purchased with the cash proceeds from securities loans.

Foreign currency exchange contracts as of April 30, 2009 were as follows:

Currency	Currency	Counterparty	Settlement	Unrealized
Purchased	Sold		Date	Appreciation
USD 6,627	EUR 5,000	Citigroup Global Markets	5/04/09	\$12

Effective November 1, 2008, the Trust adopted Financial Accounting Standards Board Statement of Financial Accounting Standards No. 157, Fair Value Measurements (FAS 157). FAS 157 clarifies the definition of fair value, establishes a framework for measuring fair values and requires additional disclosures about the use of fair value measurements. Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 - price quotations in active markets/exchanges for identical securities

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available in the circumstance, to the extent observable inputs are not available (including the Trust s own assumptions used in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust s policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following table summarizes the inputs used as of April 30, 2009 in determining the fair valuation of the Trust s investments:

Valuation Inputs		tments in curities	Other Financia	l Insti	ruments**
	A	ssets	Assets		Liabilities
Level 1 Level 2 Level 3		29,703,497 \$ 28,927,042	200 12	\$	(4,532,357) (1,347,803)
Total	\$ 55	58,630,539 \$	212	\$	(5,880,160)

\*\* Other financial instruments are foreign currency exchange contracts and options written. Foreign currency exchange contracts are valued at the unrealized appreciation/depreciation on the instrument and options written are shown at market value.

See Notes to Financial Statements.

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## Schedule of Investments April 30, 2009 (Unaudited)

#### BlackRock Global Equity Income Trust (BFD) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Australia 1.0%		
BHP Billiton Ltd.	17,913 \$	432,734
BHP Billiton Ltd ADR	4,400	211.816
	669,700	,
Foster s Group Ltd.		2,560,677
Woodside Petroleum Ltd.	31,800	874,306
		4,079,533
Austria 0.3%		
OMV AG	36,700	1,136,970
Belgium 0.5%		
Belgacom SA	70,700	2,055,089
Bermuda 1.2%		
Allied World Assurance Co. Holdings Ltd.	28,400	1,054,776
Invesco Ltd.	105,400	1,551,488
Nabors Industries Ltd. (a)	83,900	1,276,119
RenaissanceRe Holdings Ltd.	25,800	1,255,428
		5,137,811
Brazil 1.4%		
Banco Bradesco SA - ADR	29,800	365,944
Cia Energetica de Minas Gerais - ADR	155,800	2,344,790
Cia Siderurgica Nacional SA - ADR	65,500	1,213,060
Petroleo Brasileiro SA - ADR	59,000	1,980,630
		5,904,424
Canada 4.7%		
Barrick Gold Corp.	186,200	5,418,420
Bombardier, Inc., Class B	503,700	1,595,564
Canadian Natural Resources Ltd.	53,000	2,443,830
EnCana Corp.	34,800	1,594,915
Husky Energy, Inc.	71,500	1,732,226
Petro-Canada	64,300	2,027,379
Potash Corp. of Saskatchewan, Inc.	16,100	1,392,489
Research In Motion Ltd. (a)	22,800	1,576,865
Royal Bank of Canada	26,200	928,735
Talisman Energy, Inc.	87,600	1,098,504
		19,808,927
Cayman Islands 0.5%		
Herbalife Ltd.	109,100	2,162,362
China 1.8%		
China Construction Bank Corp., Class H	4,533,000	2,616,984
China Life Insurance Co. Ltd., Class H	277,000	972,800
Industrial & Commercial Bank of China	4,343,000	2,470,655
PetroChina Co. Ltd ADR	14,900	1,294,959

		7,355,398
Finland 1.1%		
Fortum Oyj	127,366	2,569,001
Wartsila Oyj, B Shares	58,200	1,918,862
		4,487,863
France 4.5%		
Alstom SA	46,300	2,886,227
BNP Paribas	35,500	1,868,858
Compagnie Generale des Etablissements Michelin, Class B	50,600	2,590,134
Lafarge SA (a)	744	39,868
PPR	19,100	1,463,309
Sanofi-Aventis SA	35,675	2,066,016
Technip SA	53,600	2,302,668
Total SA	58,809	2,942,555
Unibail-Rodamco - REIT	2,800	417,552
Vivendi	83,254	2,238,623
		18,815,810

Common Stocks	Shares	Value
Germany 3.5%		
Adidas AG	65,900	\$ 2,489,857
Allianz SE	16,700	1,540,960
Fresenius Medical Care AG & Co. KGaA	72,900	2,828,974
K+S AG	53,400	3,212,377
Linde AG	44,100	3,516,879
ThyssenKrupp AG	47,998	1,026,857
		14,615,904
Hong Kong 3.0%		
ASM Pacific Technology Ltd.	763,400	3,413,092
Bank of East Asia Ltd.	30,240	71,777
China Mobile Ltd.	131,000	1,131,215
CNOOC Ltd ADR	15,900	1,770,465
Esprit Holdings Ltd.	131,000	802,669
Hong Kong Exchanges & Clearing Ltd.	108,100	1,245,137
Hutchison Whampoa Ltd.	343,300	2,022,025
New World Development Ltd.	1,468,000	1,920,053
		12,376,433
Israel 1.3%		
Partner Communications - ADR	335,100	5,445,375
Italy 1.2%		
AEM SpA	855,800	1,406,670
Assicurazioni Generali SpA	30,400	618,514
Intesa Sanpaolo SpA	342,700	761,077
Parmalat SpA	1,026,200	2,038,158
		4,824,419
Japan 4.7%		
Canon, Inc.	65,300	1,954,149
Honda Motor Co. Ltd.	67,300	1,972,356
ITOCHU Corp.	407,000	2,182,352
Konica Minolta Holdings, Inc.	201,500	1,664,501

Nintendo Co. Ltd.	16,100	4,328,664
NSK Ltd.	115,000	509,582
Sumitomo Corp.	265,600	2,311,923
T&D Holdings, Inc.	16,350	488,824
Toyota Motor Corp.	106,000	4,195,349
		19,607,700
		15,007,700
Luxembourg 0.4%		
ArcelorMittal	63,300	1,492,614
Mexico 0.8%		
Fomento Economico Mexicano SAB de CV - ADR	116,700	3,303,777
	-,	- ) )
Natharlanda 0.10/		
Netherlands 0.1%	7.011	0.40,000
Corio NV - REIT	7,811	346,680
Norway 2.1%		
Fred Olsen Energy ASA	66,900	2,108,984
Orkla ASA	318,300	2,278,743
Yara International ASA	158,300	4,242,548
		8,630,275
		0,000,270
Philippines 0.5%		
Philippine Long Distance Telephone Co ADR	43,700	2,004,519
Singapore 1.7%		
Singapore Airlines Ltd.	222,000	1,596,643
Singapore Telecommunications Ltd.	1,667,200	2,864,717
United Overseas Bank Ltd.	360,600	2,779,393
		7 040 750
		7,240,753
Spain 0.6%		
Banco Santander SA	255,645	2,459,036
Sweden 0.6%		
Nordea Bank AB	263,900	1,962,979
Skanska AB, B Shares	59,800	645,005
Shahona AB, B Onlaroo	33,000	0-0,000
		2,607,984

See Notes to Financial Statements.

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#### BlackRock Global Equity Income Trust (BFD) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Switzerland 2.7%		* • • • • • • • • • • • • • • • • • • •
Alcon, Inc.	· · ·	\$ 2,079,426
Nestle SA	131,999	4,302,736
Novartis AG	46,836	1,772,663
Syngenta AG	11,700	2,497,839
Zurich Financial Services AG	4,268	793,125
		11,445,789
Taiwan 0.8%		
Taiwan Semiconductor Manufacturing Co. Ltd ADR	304,900	3,222,793
United Kingdom 5.1%		
AstraZeneca Plc	53,238	1,864,153
Bellway Plc	100,500	1,058,800
Catlin Group Ltd.	335,100	1,734,114
De La Rue Plc	143,400	2,032,614
GlaxoSmithKline Plc	67,336	1,037,192
HSBC Holdings Plc	157,272	1,118,434
Imperial Tobacco Group Plc	138,391	3,157,565
Persimmon Plc	201,100	1,121,678
Rio Tinto Plc - ADR	2,400	391,080
Standard Chartered Plc	69,108	1,069,053
Unilever Plc	170,500	3,319,907
Vodafone Group Plc	1,568,393	2,882,663
Vodafone Group Plc - ADR	34,300	629,406
United States 40.9%		21,416,659
3M Co.	43,300	2,494,080
Allstate Corp. (The)	21,400	499,262
Altera Corp.	145,100	2,366,581
Altria Group, Inc. (b)	262,500	4,286,625
Amgen, Inc. (a)(b)	97,300	4,716,131
Anadarko Petroleum Corp.	29,500 106,200	1,270,270 2,259,936
Analog Devices, Inc.	· · · · · · · · · · · · · · · · · · ·	
Aon Corp.	80,800	3,409,760
Apple, Inc. (a) Applied Materials, Inc.	20,400 81,600	2,566,932
Arch Coal. Inc.	66,300	996,336 926,211
	15,400	,
AvalonBay Communities, Inc REIT	131,500	874,874
Bank of America Corp.	55,200	1,174,295 1,406,496
Bank of New York Mellon Corp. (The) Becton Dickinson & Co.		, ,
	65,300	3,949,344
Boston Properties, Inc REIT	18,500	914,270
Bristol-Myers Squibb Co.	86,600 120,900	1,662,720
Broadcom Corp. (a)		2,803,671
Campbell Soup Co.	64,900 121,400	1,669,228
Charles Schwab Corp. (The) Chesapeake Energy Corp.	121,400	2,243,472 2,000,565
	101,500	3,047,210
Chevron Corp.	46,100 45,100	
Cisco Systems, Inc. (a)	45,100	871,332
Colgate-Palmolive Co.	27,200	1,604,800
Concast Corp., Class A	163,600	2,529,256
ConocoPhillips	19,500	799,500

Consol Energy, Inc.	80,400	2,514,912
Corning, Inc.	70,700	1,033,634
CVS Caremark Corp.	26,800	851,704
Diamond Offshore Drilling, Inc.	23,200	1,679,912
Eagle Bulk Shipping, Inc.	381,900	2,489,988
ExxonMobil Corp.	58,400	3,893,528
FPL Group, Inc.	24,300	1,307,097
Freeport-McMoRan Copper & Gold, Inc.	43,500	1,855,275
General Electric Co.	118,900	1,504,085
Genzyme Corp. (a)	39,900	2,127,867
Goldman Sachs Group, Inc. (The)	21,800	2,801,300
Google, Inc., Class A(a)	7,900	3,128,163
Greenhill & Co., Inc.	21,000	1,628,130
H.J. Heinz Co.	56,400	1,941,288

Common Stocks	Shares	Value
United States (concluded)		
Halliburton Co.	134,200 \$	2,713,524
Helmerich & Payne, Inc.	58,200	1,793,724
Hess Corp.	24,800	1,358,792
Hewlett-Packard Co.	44,900	1,615,502
Hudson City Bancorp, Inc.	35,500	445,880
Intel Corp. (b)	183,400	2,894,052
IntercontinentalExchange, Inc. (a)	19,200	1,681,920
International Business Machines Corp.	28,800	2,972,448
J.M. Smucker Co. (The)	49,100	1,934,540
JPMorgan Chase & Co.	86,200	2,844,600
Kellogg Co.	56,600	2,383,426
Kohl s Corp. (a)	47,300	2,145,055
Linear Technology Corp.	105,800	2,304,324
McDonald s Corp.	45,000	2,398,050
Medco Health Solutions, Inc. (a)	56,400	2,456,220
Medtronic, Inc.	79,600	2,547,200
MetLife, Inc.	16,100	478,975
Microsoft Corp. (b)	112,200	2,273,172
Molson Coors Brewing Co., Class B	54,400	2,080,800
Morgan Stanley	42,500	1,004,700
Motorola, Inc.	141,000	779,730
NASDAQ OMX Group, Inc. (The) (a)	59,400	1,142,262
Newmont Mining Corp.	66,500	2,675,960
Nike, Inc.	29,400	1,542,618
Nucor Corp. (b)	52,400	2,132,156
Occidental Petroleum Corp.	74,600	4,199,234
Pfizer, Inc.	321,800	4,299,248
Procter & Gamble Co. (The) (b)	28,500	1,409,040
Qualcomm, Inc.	58,200	2,463,024
Qwest Communications International, Inc.	856,900	3,333,341
T. Rowe Price Group, Inc.	30,600	1,178,712
Target Corp.	66,700	2,752,042
Texas Instruments, Inc.	49,200	888,552
U.S. Bancorp	54,400	991,168
Ultra Petroleum Corp. (a)	64,300	2,752,040
Wal-Mart Stores, Inc.	49,000	2,469,600
Walt Disney Co. (The)	107,400	2,352,060
Weatherford International Ltd. (a)	219,800	3,655,274
Wells Fargo & Co.	73,600	1,472,736
Wyeth	68,300	2,895,920
Yum! Brands, Inc.	86,600	2,888,111

170,699,772

Total Common Stocks 87.0%

362,684,669

#### Exchange-Traded Funds

United States 5.4%		
iShares MSCI EAFE Index Fund	251,500	10,542,880
iShares MSCI Emerging Markets Index Fund	57,400	1,644,510
SPDR Trust Series 1	117,900	10,322,145
Total Exchange-Traded Funds 5.4%		22,509,535
Total Long-Term Investments		
(Cost \$405,914,732) 92.4%		385,194,204
Short-Term Securities		
BlackRock Liquidity Funds, TempFund, 0.64% (c)(d)	24,786,437	24,786,437
Total Short-Term Investments		
(Cost \$24,786,437) 5.9%		24,786,437
Total Investments Before Outstanding Options Written		
(Cost \$430,701,169*) 98.3%		409,980,641
See Notes to Financial Statements.		
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#### BlackRock Global Equity Income Trust (BFD) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Exchange-Traded Call Options Written (1.2)%		
3M Co., strike price \$60, expires 7/20/09	(220)	\$ (46,200)
Alcon, Inc., strike price \$95, expires 5/18/09	(135)	(12,825)
Allied World Assurance Co., strike price \$40,	(100)	(12,020)
expires 6/22/09	(170)	(20,400)
Allstate Corp., strike price \$27.50, expires 5/18/09	(130)	(2,600)
Altera Corp., strike price \$17.50, expires 5/18/09	(870)	(6,525)
Altria Group, Inc., strike price \$17, expires 5/18/09	(1,575)	(16,537)
Amgen, Inc., strike price \$50, expires 5/18/09	(585)	(44,753)
Anadarko Petroleum Corp., strike price \$46,	( )	( , ,
expires 6/22/09	(180)	(32,400)
Analog Devices, Inc., strike price \$22.50, expires 6/22/09	(640)	(41,600)
Aon Corp., strike price \$42.50, expires 7/20/09	(485)	(117,613)
Apple, Inc., strike price \$125, expires 6/22/09	(87)	(65,903)
Apple, Inc., strike price \$130, expires 5/18/09	(117)	(21,177)
Applied Materials, Inc., strike price \$13, expires 5/18/09	(490)	(13,475)
ArcelorMittal, strike price \$32.50, expires 6/22/09	(380)	(14,250)
Arch Coal, Inc., strike price \$16, expires 5/18/09	(400)	(7,000)
AvalonBay Communities, Inc., strike price \$60,		
expires 7/20/09	(90)	(49,950)
Banco Bradesco SA - ADR, strike price \$12.50,		
expires 5/18/09	(180)	(8,550)
Bank of America Corp., strike price \$16, expires 5/18/09	(1,315)	(3,945)
Bank of New York Mellon Corp., strike price \$35,		
expires 6/22/09	(330)	(6,600)
Barrick Gold Corp., strike price \$32.50, expires 5/18/09	(1,120)	(25,200)
Becton Dickinson & Co., strike price \$70, expires 5/18/09	(400)	(4,000)
Boston Properties, Inc REIT, strike price \$45,		
expires 7/20/09	(110)	(93,500)
Bristol-Myers Squibb Co., strike price \$21, expires 5/18/09	(520)	(3,900)
Broadcom Corp., strike price \$23, expires 5/18/09	(725)	(83,375)
Canadian Natural Resources Ltd., strike price \$48,		
expires 5/18/09	(320)	(40,800)
Canadian Natural Resources Ltd., strike price \$55,		
expires 6/22/09	(210)	(16,275)
Charles Schwab Corp., strike price \$19, expires 5/18/09	(275)	(12,375)
Charles Schwab Corp., strike price \$19, expires 6/22/09	(450)	(48,375)
Chesapeake Energy Corp., strike price \$21, expires 6/22/09	(305)	(38,125)
Chesapeake Energy Corp., strike price \$25, expires 5/18/09	(300)	(2,250)
Chevron Corp., strike price \$75, expires 6/22/09	(461)	(18,440)
Cisco Systems, Inc., strike price \$18, expires 5/18/09	(270)	(42,525)
Cnoc Ltd ADR, strike price \$125, expires 5/18/09	(95)	(4,750)
Colgate-Palmolive Co., strike price \$60, expires 5/18/09	(160)	(15,200)
Comcast Corp Class A, strike price \$15, expires 5/18/09 ConocoPhillips, strike price \$43, expires 5/18/09	(1,000) (195)	(90,000) (8,190)
Consol Energy, Inc., strike price \$28, expires 5/18/09	(480)	(172,800)
CVS Caremark Corp., strike price \$30, expires 5/18/09	(160)	(36,000)
Eagle Bulk Shipping, Inc., strike price \$7.50.	(100)	(50,000)
expires 6/22/09	(2,300)	(143,750)
ExxonMobil Corp., strike price \$70, expires 5/18/09	(2,300)	(14,000)
Freeport-McMoRan Copper & Gold, Inc., strike price \$45,	(000)	(17,000)
expires 6/22/09	(175)	(48,825)
Freeport-McMoRan Copper & Gold, Inc., strike price \$47,	(170)	(40,020)
expires 5/18/09	(260)	(16,120)
General Electric Co., strike price \$13, expires 6/22/09	(700)	(60,200)
Genzyme Corp., strike price \$60, expires 5/18/09	(240)	(1,800)
Goldman Sachs Group, Inc., strike price \$140,	(240)	(1,000)
expires 5/18/09	(83)	(7,304)
	(00)	(7,004)

Goldman Sachs Group, Inc., strike price \$145,		
expires 5/18/09	(82)	(3,239)
Google, Inc., strike price \$380, expires 5/18/09	(47)	(97,525)
Greenhill & Co., strike price \$85, expires 6/22/09	(210)	(61,425)
H.J. Heinz Co., strike price \$35, expires 6/22/09	(564)	(70,500)
Halliburton Co., strike price \$19, expires 5/18/09	(800)	(126,800)
Hewlett-Packard Co., strike price \$37.50, expires 5/18/09	(270)	(12,150)
Intel Corp., strike price \$16, expires 5/18/09	(1,100)	(36,300)

Exchange-Traded Call Options Written (continued)         (145)         \$ (92,00)           interactional Business Machines Corp., strike price \$105,         (125)         (17,500)           international Business Machines Corp., strike price \$10,         (63)         (22,80)           international Business Machines Corp., strike price \$110,         (63)         (21,80)           expires \$12209         (100)         (17,250)           international Business Machines Corp., strike price \$110,         (53)         (11,025)           isspires \$1809         (2,515)         (433,383)         (51,433,583)           isspires \$1809         (52,41)         (79,786)         (13,125)           JM-Simuckers Co., strike price \$10, expires \$1809         (54)         (79,786)           JM-Simuckers Co., strike price \$40, expires \$1809         (56)         (61,715)           Monage Anste ACo., strike price \$24, expires \$1809         (56)         (61,715)           Morage Anste ACo., strike price \$24, expires \$1209         (56)         (61,715)           Morage Anste ACo., strike price \$24, expires \$1209         (56)         (61,714)           Morage Anste ACo., strike price \$20, expires \$17809         (56)         (22,100)           Interactional Strike price \$31, expires \$2209         (416)         (52,875)           Morage Anste price \$2	Options Written	Contracts	Value
expines 6/22/09         (145)         \$ (92.200)           international Business Machines Corp., strike price \$105,         (125)         (17,500)           expines 5/18/09         (63)         (22,680)           international Business Machines Corp., strike price \$105,         (100)         (17,220)           expines 6/22/09         (63)         (21,280)         (100)         (17,220)           International Business Machines Corp., strike price \$10,         (25,15)         (433,838)         (11,282)           Interso ULL, strike price \$17,50, expires 5/18/09         (574)         (79,786)         (11,282)           IShares MSCI Energing Markets Index Fund,         (148)         (13,018)         (148,019)         (160,190)         (161,192)           JM Smuckers Co., astine price \$440, expires 710/09         (560)         (161,192)         (148,192) <t< td=""><td>Exchange-Traded Call Options Written (continued)</td><td></td><td></td></t<>	Exchange-Traded Call Options Written (continued)		
International Business Machines Corp., strike price \$105, expires 5/8109 (125) International Business Machines Corp., strike price \$105, expires 5/2209 (63) (22.880) International Business Machines Corp., strike price \$110, expires 5/2209 (100) (17,250) Invesco Ltd., strike price \$17.50, expires 5/1809 (530) (11025) Invesco Ltd., strike price \$17.50, expires 5/1809 (530) (120,255) Invesco Ltd., strike price \$40, expires 7/2009 (255) (54,575) IShares MSCI Exerging Markets Index Fund, strike price \$28, expires 5/1809 (556) (81,715) IPMorgan Chase & Co., strike price \$40, expires 5/1809 (566) (130,180) Kohl & Struke price \$40, expires 5/1809 (566) (130,180) Kohl & Struke price \$40, expires 5/1809 (566) (130,180) Kohl & Strue, strike price \$44, expires 5/1809 (546) (255,675) Metco Health Solutions, Inc., strike price \$44, expires 5/1809 (546) (255,70) Metco Health Solutions, Inc., strike price \$44, expires 5/1809 (546) (255,70) Metco Health Solutions, Inc., strike price \$44, expires 5/1809 (550) (27,181) Metco Health Solutions, Inc., strike price \$45, expires 5/1809 (255, 11,1475) Metco Health Solutions, Inc., strike price \$45, expires 6/209 (400) (22,100) MetLife, Inc., strike price \$31, expires 6/209 (20) MetLife, Inc., strike price \$1809 (22,09) MetLife, Inc., strike price \$140 (22,050) Metco Health Solutions, Inc., Strike price \$20, expires 5/1809 (24,022,050) Metco Health Solutions, Inc., strike price \$10, expires 5/1809 (24,022,050) Metco Health Solutions, Inc., strike price \$20, expires 5/1809 (24,022,050) Metco Health Solutions, Inc., strike price \$10, expires 5/1809 (24,022,050) Metco Health Solutions, Inc., strike price \$10, expires 5/1809 (24,022,050) Metco Health Solutions, Inc., strike price \$10, expires 5/1809 (14,020) Metco Health Solutions, Inc., strike price \$10, expires 5/1809 (14,027,040) Met	IntercontinentalExchange, Inc., strike price \$90,		
explices 5/18:09         (125)         (17,500)           international Business Machines Corp., strike price \$105,         (33)         (22,880)           international Business Machines Corp., strike price \$110,         (100)         (17,250)           invesso Lit, strike price \$17.50, explices 5/18:09         (63)         (11,225)           iShares MSCI EARET Index Fund, strike price \$14, explices 5/18:09         (574)         (79,786)           iShares MSCI Emerging Markets Index Fund,         (574)         (79,786)           JMM symuckers Co., strike price \$40, explices 5/18:09         (560)         (81,715)           Kellog Co., strike price \$40, explices 5/18:09         (566)         (13,080)           Linear Technology Corp., strike price \$24, explices 5/18:09         (416)         (64,00)           Linear Technology Corp., strike price \$24, explices 5/18:09         (416)         (25,732)           Modco Health Solutions, Inc., strike price \$22,09         (418)         (13,585)           MuELtfe, Inc., strike price \$24, explices \$18:09         (350)         (28,100)           NSDAQ OMX Group, Inc, They, strike price \$22,09         (400)         (54,000)           Morgan Stanley, strike price \$18:09         (28,00)         (28,00)           NSDAQ OMX Group, Inc, They, strike price \$18:09         (28,00)         (28,00)           Newmo		(145) \$	(92,800)
International Business Machines Corp., strike price \$105,         (63)         (22,809)           International Business Machines Corp., strike price \$110,         (63)         (17,250)           Invesce Ltd., strike price \$17,50, exprise \$178:09         (63)         (17,250)           Bihares MSCI EAPE Index Fund, strike price \$41,         (2,515)         (433,838)           Strike price \$28, exprise \$178:09         (255)         (543,758)           JLM. Smuckers Co., strike price \$40, exprise \$720:09         (256)         (64,515)           JPMorgan Chase & Co., strike price \$40, exprise \$718:09         (566)         (180,180)           Kolleg Co., strike price \$40, exprise \$18:09         (566)         (180,180)           Inear Technology Corp., strike price \$24, exprise \$12:09         (461)         (63,600)           Linear Technology Corp., strike price \$24, exprise \$12:09         (460)         (64,000)           MacDonald S Corp., strike price \$25, exprise \$18:09         (450)         (22,875)           Macdo Haith Solutions, Inc., strike price \$25, exprise \$18:09         (450)         (22,875)           Macdo Haith Solutions, Inc., strike price \$20, exprise \$18:09         (450)         (22,876)           NaSDAZ OMX Group, Inc., (The), strike price \$20, exprise \$18:09         (240)         (24,000)           Newmont Mining Corp., strike price \$18:00         (250)		(105)	(17 500)
explies 6/22/09         (63)         (22,680)           International Business Machines Corp., strike price \$110,         (100)         (17,250)           Invesso Lid., strike price \$17.50, expires \$17.809         (2,515)         (2,515)           IShares MSCI Energing Markets Index Fund,         (2,515)         (2,515)           IShares MSCI Energing Markets Index Fund,         (2,515)         (2,515)           JM, Smuckers Co., strike price \$40, expires 57/809         (560)         (13,180)           ICA Strike price \$40, expires 57/809         (566)         (130,180)           ICA Strike price \$40, expires 57/809         (666)         (130,180)           ILear Technology Corp., strike price \$42, expires 57/809         (460)         (6,400)           Linear Technology Corp., strike price \$42, expires 57/809         (400)         (22,100)           Medco Health Solutions, inc., strike price \$45, expires 622/09         (410)         (22,100)           Medco Health Solutions, inc., strike price \$45, expires 57/8/09         (255)         (11,475)           NSDAQ OMX Group, inc., (The), strike price \$45, expires 57/8/09         (240)         (22,00)           Medco Health Korp Price \$45, expires 57/8/09         (360)         (28,000)           NSBAQ OMX Group, inc., (The), strike price \$50,         (27,312)         (22,050)         (26,050)         (24		(125)	(17,500)
International Business Machines Corp., strike price \$110, expires 5/209 (100) (17,250) (Shares MSCI EAFE Index Fund, strike price \$1/8/09 (2,515) (433,338) (Shares MSCI EAFE Index Fund, strike price \$40, expires 5/18/09 (2,515) (433,338) (Shares MSCI Emerging Markets Index Fund, strike price \$28, expires 5/18/09 (2,515) (2,453) (Shares MSCI Co., strike price \$40, expires 5/18/09 (5,64,275) JPM organ Chase & Co., strike price \$44, expires 5/18/09 (5,64,275) (Shalog Co., strike price \$44, expires 5/18/09 (6,40) (6,400) (1) linear Technology Corp., strike price \$44, expires 5/18/09 (441) (13,585) (MeCond JC, strike price \$44, expires 5/18/09 (441) (13,585) (MeCond JC, strike price \$34, expires 5/18/09 (2,575) (MeCond Health Soutions, Inc., strike price \$45, expires 5/18/09 (3,00) (2,575) (1,175) (MeCond Health Soutions, Inc., strike price \$44, expires 5/18/09 (3,00) (2,575) (1,175) (MeCond Health Soutions, Inc., strike price \$44, expires 5/18/09 (3,00) (2,50) (1,175) (1,175) (MeCond Health Soutions, Inc., strike price \$44, expires 5/18/09 (3,00) (2,50) (1,175) (1,175) (MeCond Health Soutions, Inc., strike price \$44, expires 5/18/09 (450) (2,55) (1,1,175) (1,175) (MeCond Health Soutions, Inc., strike price \$44, expires 5/18/09 (450) (2,50) (2,50) (1,1,75) (1,175) (Magra Stalley etrike price \$44, expires 5/18/09 (450) (2,4750) (450) (2,4750) (450) (2,4750) (450) (2,4750) (450) (2,4750) (450) (2,4750) (450) (2,4750) (450) (2,4750) (450) (2,4750) (450) (2,500) (4,500) (4,500) (4,500) (2,500) (4,500) (4,500) (4,500) (2,500) (4,500) (4,500) (4,500) (2,500) (4,500) (2,500) (4,500) (2,500) (4,500) (2,500) (4,500) (2,500) (4,500) (2,500) (2,500) (4,500) (2,500)		(63)	(22,680)
expies 6/22/09 (100) (17,250) Invesco LLd, xinke price 5/15,00, expires 5/18/09 (2,515) (53) (2,515) Shares MSCI EAFE Index Fund, strike price 5/18/09 (2,515) Shares MSCI Emerging Markets Index Fund, Schares ASC, strike price 540, expires 5/18/09 (541) (545) (548) (545) (548) (550) (541) (550) (541) (560) (561)		(00)	(22,000)
iShares MSCI EAFE Index Fund, strike price \$41, exprise 5/1809         (2,515)         (433,838)           iShares MSCI Emerging Markets Index Fund, strike price 524, exprise 5/1809         (574)         (79,786)           JM. Smuckers Co., strike price \$40, exprises 5/1809         (595)         (64,375)           Kellog Co., strike price \$40, exprises 5/1809         (596)         (180,180)           Koh is Corp., strike price \$40, exprises 5/1809         (640)         (640,600)           Linear Technology Corp., strike price \$24, exprises 6/2209         (418)         (13,586)           McDorald S Corp., strike price \$24, exprises 6/2209         (440)         (25,675)           Medoca Health Solutions, Inc., strike price \$45, exprises 5/1809         (300)         (22,100)           Medoca Health Solutions, Inc., strike price \$44, exprise 6/2209         (350)         (28,000)           Morgan Stanley price \$18,090         (350)         (28,000)           NASIDAO OMX Group, Inc. (The), strike price \$20, exprises 5/1809         (450)         (24,750)           NASIDAO OMX Group, Inc. (The), strike price \$20, exprises 5/1809         (450)         (24,750)           Newtont Mining Corp., strike price \$20, exprise 5/1809         (50)         (29,400)           Newtont Mining Corp., strike price \$20, exprise 5/1809         (50)         (29,400)           Newtont Mining Corp., strike price \$2		(100)	(17,250)
expires 5/18/09         (2.515)         (433.83)           Sthree MSC Emerging Markets Index Fund,         (574)         (79,786)           JM. Smuckers Co., strike price \$40, expires 5/18/09         (590)         (81,715)           Koll Strike price S42, expires 5/18/09         (596)         (81,715)           Koll Score, strike price \$40, expires 5/18/09         (596)         (81,715)           Koll Score, strike price \$40, expires 5/18/09         (640)         (64,000)           Linear Technology Corp., strike price \$24, expires 5/18/09         (4418)         (13,385)           McCohaeld s Corp., strike price \$24, expires 5/209         (4418)         (13,385)           McCohaeld s Score, strike price \$22,09         (4418)         (13,385)           McCohaeld s Score, strike price \$20,09         (30)         (22,100)           MetLife, Inc., strike price \$24, expires 6/22/09         (30)         (28,000)           Morgan Stanley, strike price \$24, expires 6/22/09         (30)         (28,000)           Newmont Mining Corp., strike price \$44, expires 6/22/09         (400)         (54,000)           Newmont Mining Corp., strike price \$44, expires 6/22/09         (450)         (24,750)           Petrobine Co. Lit, - ADR, strike price \$50, expires 5/18/09         (590)         (29,500)           Petrobine Co. Lit, - ADR, strike price \$30, expi	Invesco Ltd., strike price \$17.50, expires 5/18/09	(630)	(11,025)
iShares MSCI Emerging Markets Index Fund,         iShares MSCI Emerging Markets Index Fund,           iShares MSCI Emerging Markets Index Fund,         iShares MSCI Emerging Markets Index Fund,           jPM organ Chase & Co., strike price \$40, expires 5/18/09         (590)         (61,715)           Kallegg Co., strike price \$44, expires 5/18/09         (566)         (130, 180)           Kohi s Corp., strike price \$44, expires 5/18/09         (640)         (6,400)           Linear Technology Corp., strike price \$24, expires 5/22/09         (418)         (13,562)           McDonald S Corp., strike price \$45, expires 5/18/09         (340)         (22,100)           Medico Health Solutions, Inc., strike price \$45, expires 5/18/09         (340)         (22,100)           Morgan Stanley, strike price \$20, expires 5/18/09         (340)         (22,100)           Morgan Stanley, strike price \$21, expires 5/18/09         (350)         (28,000)           Newmont Mining Corp., strike price \$44, expires 6/22/09         (450)         (27,312)           Verylies 5/18/09         (350)         (28,000)         (350)         (28,000)           Newmont Mining Corp., strike price \$44, expires 6/22/09         (450)         (24,50)         (264)         (22,50)         (264)         (27,50)         (27,50)         (27,50)         (27,50)         (27,50)         (27,50)         (27,50			
strike price \$28, expires 5/18/09         (574)         (79,786)           JM. Smuckers Co., strike price \$40, expires 7/20/09         (265)         (54,575)           JPMorgan Chase & Co., strike price \$40, expires 5/18/09         (566)         (130,180)           Kohl & Comp, strike price \$44, expires 5/18/09         (260)         (40,600)           Linear Technology Corp., strike price \$24, expires 5/18/09         (418)         (15,385)           McConard & Sorp., strike price \$24, expires 5/18/09         (450)         (22,575)           McConard & Sorp., strike price \$45, 500, expires 5/18/09         (340)         (22,100)           Wellife, Inc., strike price \$26, expires 5/18/09         (350)         (28,000)           Morgan Stanley, strike price \$26, expires 5/18/09         (350)         (28,000)           Newmort Mining Corp., strike price \$26, expires 5/18/09         (450)         (24,000)           Newmort Mining Corp., strike price \$26, expires 5/18/09         (450)         (24,000)           Newmort Mining Corp., strike price \$26, expires 5/18/09         (450)         (24,000)           Newmort Mining Corp., strike price \$26, expires 5/18/09         (450)         (24,000)           Newmort Mining Corp., strike price \$26, expires 5/18/09         (450)         (24,500)           PetroSchna Co. Ltd ADR, strike price \$270, expires 5/18/09         (450)		(2,515)	(433,838)
J.M. Smuckers Co., strike price \$40, expires 7/20/09       (245)       (54,575)         Vehorgan Chase & Co., strike price \$40, expires 5/18/09       (566)       (130,180)         Kellogg Co., strike price \$44, expires 5/18/09       (260)       (40,600)         Linear Technology Corp., strike price \$24, expires 5/18/09       (418)       (13,586)         McDonald S Corp., strike price \$24, expires 6/22/09       (418)       (25,675)         Mecto Health Solutions, Inc., strike price \$45,       (420)       (22,675)         Merger Strike price \$45, expires 5/18/09       (30)       (22,100)         MetLife, Inc., strike price \$57,80, expires 5/18/09       (350)       (23,000)         Morgan Stanley, strike price \$26, expires 5/18/09       (255)       (11,475)         NASDAO OMX Group, Inc. (The), strike price \$20,       (400)       (54,000)         Newmont Mining Corp., strike price \$18/09       (250)       (24,750)         PetroChina Co. Ltd ADR, strike price \$20,       (400)       (54,000)         Newmont Mining Corp., strike price \$36, expires 5/18/09       (590)       (24,750)         PetroChina Co. Ltd ADR, strike price \$36,       (30)       (24,750)         PetroChina Co. Ltd ADR, strike price \$37,       (30)       (24,750)         PetroChina Co. Ltd ADR, strike price \$20,       (50)       (24,750)			(70,700)
JPMorgan Chase & Co., strike price \$34, expires 5/18/09         (560)         (61,715)           Kellag Co., strike price \$46, expires 5/18/09         (280)         (40,800)           Linear Technology Corp., strike price \$24, expires 5/18/09         (418)         (13,885)           McConaid & Corp., strike price \$24, expires 5/22/09         (418)         (13,885)           McConaid & Corp., strike price \$45, 50, expires 6/22/09         (440)         (25,875)           Wetch Health Solutions, Inc., strike price \$45, 50, expires 6/22/09         (95)         (27,312)           Morgan Stanley, strike price \$42, expires 6/22/09         (95)         (27,312)           Morgan Stanley, strike price \$44, expires 6/22/09         (400)         (54,000)           New Intil, fin, inc., strike price \$26, expires 6/18/09         (280)         (28,000)           New Intil, fin, inc., strike price \$26, expires 6/22/09         (400)         (54,000)           New Intil, finke price \$11, finke price \$26, expires 5/18/09         (284)         (22,050)           Cocidental Petroleum Corp., strike price \$36, expires 6/22/09         (400)         (54,000)           Nike, Inc., strike price \$14, expires 6/22/09         (90)         (13,800)           Petrochina Co., Ltd ADR, strike price \$36, expires 5/18/09         (90)         (29, 500)           Pitzer, Inc., strike price \$14, expires 6/22/09			
Kellog Co., strike price \$40, expires 5/18/09         (566)         (130,180)           Kohl s Corp., strike price \$24, expires 5/18/09         (280)         (40,600)           Linear Technology Corp., strike price \$24, expires 6/22/09         (418)         (15,885)           McDonal is Corp., strike price \$42, expires 6/22/09         (450)         (22,877)           Medoo Health Solutions, Inc., strike price \$45,         (340)         (22,100)           Medio Health Solutions, Inc., strike price \$42,         (350)         (27,312)           Morgan Stanley, strike price \$26, expires 5/18/09         (350)         (28,000)           Newront Mining Corp., strike price \$44, expires 6/22/09         (400)         (54,000)           Newront Mining Corp., strike price \$44, expires 6/22/09         (400)         (24,000)           Newront Mining Corp., strike price \$5, sexpires 5/18/09         (90)         (19,800)           PetroChina Co.Ltd ADR, strike price \$5, sexpires 5/18/09         (90)         (19,800)           PetroChina Co.Ltd ADR, strike price \$36, expires 5/18/09         (590)         (24,750)           PetroChina Co.Ltd ADR, strike price \$37.0         (90)         (19,800)           Pitzer, Inc., strike price \$14, expires 6/22/09         (1,288)         (45,724)           Pitzer, Inc., strike price \$17.0         (52,00)         (260)         (24			
Kohl 5 Corp., strike price \$46, expires 5/18/09         (280)         (40,600)           Linear Technology Corp., strike price \$24, expires 5/18/09         (640)         (640)           Linear Technology Corp., strike price \$24, expires 5/18/09         (418)         (13,585)           McDonaid s Corp., strike price \$24, expires 5/18/09         (450)         (22,575)           Medco Health Solutions, Inc., strike price \$45,         (22,100)         (240)         (22,100)           MetLife, Inc., strike price \$31, expires 6/22/09         (95)         (27,312)         (22,100)           MetLife, Inc., strike price \$34, expires 5/18/09         (255)         (11,475)           NASDAO OMX Group, Inc. (The), strike price \$20,         (250)         (28,000)           Newmont Mining Corp., strike price \$20,         (294)         (22,050)           Octional Petroleum Corp.         (450)         (24,750)           Petroleina Co. Ltd ADR, strike price \$36,         (450)         (24,750)           Petrolein Brasileino SA - ADR, strike price \$36,         (590)         (29,500)           Petrolein Brasileino SA - ADR, strike price \$30,         (590)         (29,500)           Potas Corp.         (580, expires 5/2,09)         (1,830)         (25,00)           Prizer, Inc., strike price \$15, expires 5/2, expires 5/2,020         (70)         (16,150)		. ,	· · /
Linear Technology Corp., strike price \$24, expires 5/18/09 (440) (6,400) Linear Technology Corp., strike price \$45, expires 6/22/09 (418) (13,585) McDonald's Corp., strike price \$45, expires 6/22/09 (340) (22,100) MetLife, Inc., strike price \$31, expires 6/22/09 (350) (27,312) Morgan Stanley, strike price \$26, expires 5/18/09 (255) (11,475) NASDAQ OMX Group, Inc. (The), strike price \$20, expires 5/18/09 (350) (28,000) Newmont Mining Corp., strike price \$44, expires 6/22/09 (400) (54,000) Nike, Inc., strike price \$55, expires 5/18/09 (20,000) Nike, Inc., strike price \$55, expires 5/18/09 (20,000) PetroChina Co. Ltd - ADR, strike price \$50, expires 5/18/09 (90) (19,800) PetroChina Co. Ltd - ADR, strike price \$36, expires 5/18/09 (590) (29,500) Phitzer, Inc., strike price \$14, expires 6/22/09 (1,280) PetroDe Brasileiro SA - ADR, strike price \$36, expires 5/18/09 (90) (19,800) PetroDe Brasileiro SA - ADR, strike price \$36, expires 5/18/09 (590) (29,500) Phitzer, Inc., strike price \$14, expires 6/22/09 (1,280) Phitzer, Inc., strike price \$14, expires 6/22/09 (1,280) Phitzer, Inc., strike price \$16, expires 6/22/09 (1,280) Phitzer, Inc., strike price \$16, expires 6/22/09 (1,280) Phitzer, Inc., strike price \$17, expires 6/22/09 (1,280) Phitzer, Inc., strike price \$17, expires 6/22/09 (1,280) Phitzer, Inc., strike price \$10, expires 7/20/09 (26,000) Phitzer, Inc., strike price \$10, expires 7/20/09 (26,000) Phitzer, Inc., strike price \$10, expires 7/20/09 (27) (10,867) No Tinto Pic - ADR, strike price \$10, expires 5/18/09 (170) (16,150) Research In Motion Ltd., strike price \$10, expires 5/18/09 (170) (16,150) Research In Motion Ltd., strike price \$170, expires 5/18/09 (1179) (42,288) Take price \$178,00 (180) (76,500) Take price \$178,00 (190) (28,500) Take price \$178,00 (28,500) (385) (81,813) US Bancorp, strike price \$40, expires 5/18/09 (300) (28,560) Vodatone Carop, Inc., strike price		· · · · · · · · · · · · · · · · · · ·	· · /
Linear Technology Corp., strike price \$24, expires 6/22/09 (418) (13,585) McDonald s Corp., strike price \$45, 50, expires 5/209 (450) (25,875) MedCo Health Solutions, Inc., strike price \$45, expires 5/18/09 (340) (22,100) MetLife, Inc., strike price \$42, expires 5/12/09 (350) (255) (11,475) NASDAQ OMX Group, Inc. (The), strike price \$20, expires 5/18/09 (350) (28,000) Newmont Mining Corp., strike price \$44, expires 6/22/09 (350) (28,000) Newmont Mining Corp., strike price \$44, expires 6/22/09 (350) (22,050) Newmont Mining Corp., strike price \$44, expires 6/22/09 (400) (54,000) Newmont Mining Corp., strike price \$44, expires 6/22/09 (400) (54,000) Newmont Mining Corp., strike price \$44, expires 6/22/09 (400) (54,000) Newmont Mining Corp., strike price \$44, expires 6/22/09 (400) (54,000) PetroChina Co. Ltd ADR, strike price \$36, expires 5/18/09 (450) (24,750) PetroChina Co. Ltd ADR, strike price \$36, expires 5/18/09 (10,280) Petrole Dirasileiro SA - ADR, strike price \$36, expires 5/18/09 (10,280) Philippine Long Distance Telephone Co ADR, strike price \$14, expires 6/22/09 (11,288) (45,724) Pfizer, Inc., strike price \$14, expires 6/22/09 (26,00) Philippine Long Distance Telephone Co ADR, strike price \$170, expires 7/20/09 (26,000) Proter & Gamble Co. (The), strike price \$100, expires 6/22/09 (170) (16,150) Research In Motion Ltd., strike price \$35, expires 5/18/09 (170) (16,150) Teseries 1, strike price \$170, expires 5/18/09 (170) (16,150) Taiwan Semiconductor Manufacturing Co. Ltd ADR, strike price \$170, expires 5/18/09 (1179) (127, 388) T. Rowe Price Group, Inc., strike price \$18,09 (1179) (127, 388) T. Rowe Price Group, Inc., strike price \$170, expires 5/18/09 (1179) (127, 388) T. Rowe Price Group, Inc., strike price \$170, expires 5/18/09 (1179) (127, 388) T. Rowe Price Group, Inc., strike price \$170, expires 5/18/09 (1179) (127, 388) T. Rowe Price Group, Inc., strike price \$170, expires 5/18/09 (1179) (127, 388) T. Rowe Price Group, Inc., strike price \$170, expires 5/18/09 (180) (76,500) Taiwan		. ,	
McDonald s Corp., strike price \$57.50, expires 6/22/09         (450)         (25,875)           Medco Health Solutions, Inc., strike price \$45,         (340)         (22,100)           Metdie Health Solutions, Inc., strike price \$42,         (340)         (22,100)           Mergan Stanley, strike price \$20, expires 5/18/09         (255)         (11,475)           NASDAQ OMX Group, Inc. (The), strike price \$20, expires 5/18/09         (350)         (28,000)           Newmont Mining Corp., strike price \$44, expires 6/22/09         (400)         (54,000)           Nike, Inc., strike price \$55, expires 5/18/09         (294)         (22,050)           Occidental Petroleum Corp., strike price \$60,         (450)         (24,750)           PetroChina Co. Ltd ADR, strike price \$36,         (90)         (19,800)           Petroleum Corp., strike price \$36,         (90)         (29,90)           Petroleum Corp. strike price \$10,         (260)         (24,050)           Philopine Long Distance Telephone Co ADR,         -         -           Strike price \$17,020/9         (260)         (24,050)           Philopine Long Distance Telephone Co ADR,         -         -           Strike price \$17,020/9         (12,88)         (45,72,09)           Philopine Long Distance Telephone Co ADR,         -         - <tr< td=""><td></td><td>· · · · · · · · · · · · · · · · · · ·</td><td>( , , ,</td></tr<>		· · · · · · · · · · · · · · · · · · ·	( , , ,
expires 5/18/09         (340)         (22,100)           MetLife, Inc., strike price \$26, expires 5/18/09         (255)         (11,1475)           NASDAQ OMX Group, Inc. (The), strike price \$20, expires 5/18/09         (255)         (11,1475)           NASDAQ OMX Group, Inc. (The), strike price \$20, expires 5/18/09         (400)         (54,000)           Newmont Mining Corp., strike price \$44, expires 6/22/09         (400)         (54,000)           Nike, Inc., strike price \$57, expires 5/18/09         (24,55)         (21,1475)           Occidental Petroleum Corp., strike price \$60,         (450)         (24,750)           PetroChina Co. Ltd ADR, strike price \$36,         (450)         (24,750)           PetroChina Co. Ltd ADR, strike price \$36,         (590)         (29,500)           Pitzer, Inc., strike price \$14, expires 6/22/09         (1,288)         (44,5724)           Pitzer, Inc., strike price \$14, expires 6/22/09         (1,288)         (44,5724)           Pitzer, Inc., strike price \$15, expires 6/22/09         (1,288)         (44,520)           Potash Corp. of Saskatchewan, Inc., strike price \$50,         (27)         (16,860)           expires 6/22/09         (170)         (16,150)         (18,260)           Potash Corp. of Saskatchewan, Inc., strike price \$50, expires 7/20/9         (170)         (16,160)		(450)	
MetLife, Inc., strike price \$31, expires 6/22/09         (95)         (27,312)           Morgan Stanley, strike price \$26, expires 5/18/09         (255)         (11,475)           NASDAQ OMX Group, Inc. (The), strike price \$20,         (400)         (54,000)           expires 5/18/09         (400)         (54,000)         (54,000)           Newmont Mining Corp., strike price \$44, expires 6/22/09         (400)         (54,000)         (22,050)           Occidental Petroleum Corp., strike price \$50,         expires 5/18/09         (90)         (19,800)           PetroChina Co. Ltd ADR, strike price \$36,         (90)         (19,800)           Petrole Drasileiro SA - ADR, strike price \$36,         (90)         (29,500)           Pfizer, Inc., strike price \$14, expires 6/22/09         (1,288)         (45,724)           Pfizer, Inc., strike price \$15, expires 6/22/09         (1,30)         (22,500)           Philippine Long Distance Telephone Co ADR,         (260)         (24,050)           Potals Corp. of Saskatchewan, Inc., strike price \$100,         (27)         (10,867)           expires 5/18/09         (170)         (16,150)         (25,200)           Proter & Gamble Co. (The), strike price \$55, expires 5/18/09         (170)         (16,150)           Respires 5/18/09         (170)         (16,150)         (18,650) </td <td></td> <td></td> <td></td>			
Morgan Stanley, strike price \$26, expires 5/18/09         (255)         (11,475)           NASDAQ OMX Group, Inc. (The), strike price \$20, expires 5/18/09         (300)         (28,000)           Newmont Mining Corp., strike price \$44, expires 6/22/09         (400)         (54,000)           Nike, Inc., strike price \$5, expires 5/18/09         (294)         (22,050)           Occidental Petroleum Corp., strike price \$60, expires 5/18/09         (450)         (24,750)           PetroChina Co. Ltd ADR, strike price \$95, expires 5/18/09         (90)         (19,800)           Petroleum Corp., strike price \$14, expires 6/22/09         (590)         (29,500)           Pfizer, Inc., strike price \$14, expires 6/22/09         (1,288)         (45,724)           Pfizer, Inc., strike price \$14, expires 6/22/09         (1,930)         (25,090)           Phizer, Inc., strike price \$14, expires \$100, expires 5/18/09         (260)         (24,050)           Potats Corp. of Saskatchewan, Inc., strike price \$100, expires 5/18/09         (170)         (16,150)           Respers 6/22/09         (170)         (16,150)         (18,877)           Proter & Gamble Co. (The), strike price \$57, expires 6/22/09         (170)         (16,150)           Proter & Gamble Co. (The), strike price \$18, expires 5/18/09         (1,179)         (42,388)           T. Rowe Price Group, Inc., strike price \$18, e		(340)	
NASDAQ OMX Group, Inc. (The), strike price \$20,       (350)       (28,000)         expires 5/18/09       (400)       (54,000)         Nike, Inc., strike price \$55, expires 5/18/09       (294)       (22,050)         Occidental Petroleum Corp., strike price \$80,       (450)       (24,750)         PetroChina Co. Ltd ADR, strike price \$95,       (90)       (19,800)         Petroleo Brasileiro SA - ADR, strike price \$36,       (90)       (19,800)         Petroleo Brasileiro SA - ADR, strike price \$14, expires 6/22/09       (1,288)       (45,724)         Pfizer, Inc., strike price \$14, expires 6/22/09       (1,288)       (45,724)         Pfizer, Inc., strike price \$15, expires 6/22/09       (1,288)       (45,724)         Pfizer, Inc., strike price \$15, expires 6/22/09       (260)       (24,050)         Philippine Long Distance Telephone Co ADR,       Telephone S50, expires 7/20/09       (260)       (24,050)         Proter & Gamble Co. (The), strike price \$10,       (260)       (25,200)       Proters 6/22/09       (170)       (16,150)         Respires 5/18/09       (170)       (16,150)       (1867)       (1867)       (1867)       (1867)       (1867)       (1867)       (1867)       (1867)       (1867)       (1860)       (76,500)       (187,500)       (187,500)       (187,500)       <		· · · · · · · · · · · · · · · · · · ·	
expires 5/18/09         (350)         (28,000)           Newmont Mining Corp., strike price \$44, expires 6/22/09         (400)         (54,000)           Nike, Inc., strike price \$5, expires 5/18/09         (22,050)         (22,050)           Occidental Petroleum Corp., strike price \$60,         (24,750)         (24,750)           PetroChina Co. Ltd ADR, strike price \$35,         (90)         (19,800)           PetroChina Co. Ltd ADR, strike price \$36,         (590)         (29,500)           Pizer, Inc., strike price \$14, expires 6/22/09         (1,288)         (45,724)           Pfizer, Inc., strike price \$15, expires 6/22/09         (1,288)         (45,724)           Pfizer, Inc., strike price \$16, expires 6/22/09         (1,280)         (22,050)           Potash Corp. of Saskatchewan, Inc., strike price \$100,         (260)         (24,050)           Potash Corp. of Saskatchewan, Inc., strike price \$100,         (27)         (10,867)           expires 5/18/09         (170)         (16,150)           Research In Motion Ltd., strike price \$170, expires 7/20/09         (27)         (10,867)           SPDR Trust Series 1, strike price \$18, op price \$18/09         (14)         (24,2920)           SPDR Trust Series 1, strike price \$35, expires 5/18/09         (180)         (76,500)           Tailsman Energy, Inc., strike price \$12, op exp		(255)	(11,475)
Newmont Mining Corp., strike price \$44, expires 6/22/09         (400)         (54,000)           Nike, Inc., strike price \$55, expires 5/18/09         (294)         (22,050)           Occidental Petroleum Corp., strike price \$80,         (450)         (24,750)           PetroChina Co. Ltd ADR, strike price \$95,         (90)         (19,800)           PetroChina Co. Ltd ADR, strike price \$36,         (590)         (29,500)           expires 5/18/09         (1,288)         (45,724)           Prizer, Inc., strike price \$14, expires 6/22/09         (1,288)         (45,724)           Prizer, Inc., strike price \$15, expires 6/22/09         (1,288)         (45,724)           Prizer, Inc., strike price \$17, expires 6/22/09         (1,280)         (26,00)           Philippine Long Distance Telephone Co ADR,         (1,280)         (260)         (24,050)           Pototer & Gamble Co. (The), strike price \$100,         (260)         (24,050)         (260)         (24,050)           Pototer & Gamble Co. (The), strike price \$100,         (27)         (10,867)         (10,867)         (11,90)         (27,200)         (14)         (24,920)         (27)         (10,867)         (11,90)         (76,500)         (14)         (24,920)         (27)         (10,867)         (11,90)         (76,500)         (14,920)         (27) <td></td> <td>(050)</td> <td>(00,000)</td>		(050)	(00,000)
Nike, Inc., strike price \$55, expires 5/18/09         (294)         (22,050)           Occidental Petroleum Corp., strike price \$60,         (450)         (24,750)           expires 5/18/09         (90)         (19,800)           PetroChina Co. Ltd ADR, strike price \$36,         (90)         (19,800)           Petroleo Brasileiro SA - ADR, strike price \$36,         (590)         (29,500)           Pfizer, Inc., strike price \$14, expires 6/22/09         (1,288)         (45,724)           Pfizer, Inc., strike price \$15, expires 6/22/09         (1,930)         (25,090)           Philippine Long Distance Telephone Co ADR,         (260)         (24,050)           strike price \$50, expires 7/20/09         (10)         (16,150)           Potash Corp. of Saskatchewan, Inc., strike price \$100,         (27)         (10,867)           expires 5/18/09         (170)         (16,150)         (24,758)           Proter & Gamble Co. (The), strike price \$50,         (27)         (10,867)           expires 5/18/09         (170)         (16,150)         (24,758)           PDRT Trus Series 1, strike price \$51, expires 6/22/09         (27)         (10,867)           Rio Tinto PIc - ADR, strike price \$54, expires 5/18/09         (14)         (24,230)           SPDR Trus Series 1, strike price \$54, expires 5/18/09         (180)		· · · · · · · · · · · · · · · · · · ·	· · /
Occidental Petroleum Corp., strike price \$60,         (450)         (24,750)           expires 5/18/09         (90)         (19,800)           PetroChina Co. Ltd ADR, strike price \$36,         (590)         (29,500)           expires 5/18/09         (1,288)         (45,724)           Pfizer, Inc., strike price \$14, expires 6/22/09         (1,288)         (45,724)           Pfizer, Inc., strike price \$15, expires 6/22/09         (1,330)         (25,090)           Philippine Long Distance Telephone Co ADR,         (260)         (24,050)           Potash Corp. of Saskatchewan, Inc., strike price \$100,         (96)         (25,020)           Proters 6/22/09         (96)         (25,020)           Protes 6/22/09         (170)         (16,150)           Respires 5/18/09         (170)         (16,150)           Respires 5/18/09         (1170)         (16,150)           Respires 5/18/09         (11,179)         (427,388)           Tost Corup, Inc., strike price \$35, expires 5/18/09         (11,179)         (427,388)           Tost Series 1, strike price \$12, op. expires 5/18/09         (180)         (76,500)           Taiwan Semiconductor Manufacturing Co. Ltd ADR,         trike price \$10, expires 5/18/09         (180,0)         (188,750)           Taisman Energy, Inc., strike price \$12,		. ,	
expires 5/18/09         (450)         (24,750)           PetroChina Co. Ltd ADR, strike price \$95,		(234)	(22,000)
PetroChina Co. Ltd ADR, strike price \$95,         (90)         (19,800)           Petroleo Brasileiro SA - ADR, strike price \$36,         (590)         (29,500)           Petroleo Brasileiro SA - ADR, strike price \$36,         (590)         (29,500)           Pfizer, Inc., strike price \$14, expires 6/22/09         (1,288)         (45,724)           Pfizer, Inc., strike price \$15, expires 6/22/09         (1,930)         (25,090)           Philippine Long Distance Telephone Co ADR,         (260)         (24,050)           Strike price \$50, expires 7/20/09         (96)         (25,200)           Procter & Gamble Co. (The), strike price \$100,         (27)         (10,867)           expires 5/18/09         (170)         (16,150)           Research In Motion Ltd., strike price \$170, expires 7/20/09         (14)         (24,920)           SPDR Trust Series 1, strike price \$170, expires 5/18/09         (1,179)         (427,388)           T. Row Price Group, Inc., strike price \$18, expires 5/18/09         (180)         (76,500)           Taiwan Semiconductor Manufacturing Co. Ltd ADR,         (552)         (27,562)           Target Corp., strike price \$18, expires 5/18/09         (400)         (96,400)           Texas Instruments, Inc., strike price \$17.0, expires 5/18/09         (300)         (28,650)           Target Corp., strike price \$1		(450)	(24,750)
expires 6/22/09         (90)         (19,800)           Petroleo Brasileiro SA - ADR, strike price \$36,		(100)	(_ · , · • • )
expires 5/18/09         (590)         (29,500)           Pfizer, Inc., strike price \$14, expires 6/22/09         (1,288)         (45,724)           Pfizer, Inc., strike price \$15, expires 6/22/09         (1,930)         (25,090)           Philippine Long Distance Telephone Co ADR,             strike price \$50, expires 7/20/09         (260)         (24,050)           Potash Corp. of Saskatchewan, Inc., strike price \$100,             expires 6/22/09         (96)         (25,200)           Procter & Gamble Co. (The), strike price \$50,             expires 5/18/09         (170)         (16,150)           Research In Motion Ltd., strike price \$75, expires 6/22/09         (27)         (10,867)           Rio Tinto Plc - ADR, strike price \$17.0, expires 5/18/09         (114)         (24,920)           SPDR Trust Series 1, strike price \$35, expires 5/18/09         (180)         (76,500)           Taiwan Semiconductor Manufacturing Co. Ltd ADR,         (180)         (76,500)           Target Corp., strike price \$12.0, expires 5/18/09         (400)         (400)           Target Corp., strike price \$12.0, expires 5/18/09         (400)         (96,400)           Taisman Energy, Inc., strike price \$17.50,          (27,562)           Target Corp., stri		(90)	(19,800)
Pfizer, Inc., strike price \$14, expires 6/22/09       (1,288)       (45,724)         Pfizer, Inc., strike price \$15, expires 6/22/09       (1,930)       (25,090)         Philippine Long Distance Telephone Co ADR,	Petroleo Brasileiro SA - ADR, strike price \$36,		
Pfizer, Inc., strike price \$15, expires 6/22/09       (1,930)       (25,090)         Philippine Long Distance Telephone Co ADR,       trike price \$50, expires 7/20/09       (260)       (24,050)         Strike price \$50, expires 7/20/09       (96)       (25,200)       (260)       (25,200)         Procter & Gamble Co. (The), strike price \$50,       texpires 5/18/09       (170)       (16,150)         Research In Motion Ltd., strike price \$170, expires 6/22/09       (14)       (24,920)         SPDR Trust Series 1, strike price \$170, expires 7/20/09       (14)       (24,920)         SPDR Trust Series 1, strike price \$35, expires 5/18/09       (11,179)       (427,388)         T. Rowe Price Group, Inc., strike price \$35, expires 5/18/09       (180)       (76,500)         Taiwan Semiconductor Manufacturing Co. Ltd ADR,       strike price \$10, expires 5/18/09       (138,750)         Taiget Corp., strike price \$12.50, expires 5/18/09       (400)       (96,400)         Texas Instruments, Inc., strike price \$17.50, expires 5/18/09       (300)       (28,650)         Ultra Petroleum Corp., strike price \$45, expires 6/22/09       (385)       (81,813)         US Bancorp, strike price \$17.50, expires 5/18/09       (344)       (93,840)         Vodafone Group PIc - ADR, strike price \$20,       (544)       (93,840)		· · · · ·	
Philippine Long Distance Telephone Co ADR,         strike price \$50, expires 7/20/09       (260)       (24,050)         Potash Corp. of Saskatchewan, Inc., strike price \$100,           expires 6/22/09       (96)       (25,200)         Procter & Gamble Co. (The), strike price \$50,           expires 5/18/09       (170)       (16,150)         Research In Motion Ltd., strike price \$75, expires 6/22/09       (27)       (10,867)         Rio Tinto Plc - ADR, strike price \$170, expires 7/20/09       (14)       (24,920)         SPDR Trust Series 1, strike price \$85, expires 5/18/09       (1,179)       (427,388)         T. Rowe Price Group, Inc., strike price \$35, expires 5/18/09       (1,800)       (76,500)         Taiwan Semiconductor Manufacturing Co. Ltd ADR,           strike price \$10, expires 5/18/09       (1,850)       (138,750)         Taisman Energy, Inc., strike price \$12.50, expires 5/18/09       (525)       (27,562)         Target Corp., strike price \$10, expires 5/18/09       (300)       (28,650)         Ultra Petroleum Corp., strike price \$45, expires 6/22/09       (300)       (28,650)         Ultra Petroleum Corp., strike price \$17.50, expires 5/18/09       (385)       (81,813)         US Bancorp, strike price \$17.50, expires 5/18/09       (544)			( , ,
strike price \$50, expires 7/20/09       (260)       (24,050)         Potash Corp. of Saskatchewan, Inc., strike price \$100,       (96)       (25,200)         Procter & Gamble Co. (The), strike price \$50,       (170)       (16,150)         Research In Motion Ltd., strike price \$75, expires 6/22/09       (27)       (10,867)         Rio Tinto Plc - ADR, strike price \$170, expires 7/20/09       (14)       (24,920)         SPDR Trust Series 1, strike price \$85, expires 5/18/09       (1,179)       (427,388)         T. Rowe Price Group, Inc., strike price \$35, expires 5/18/09       (180)       (76,500)         Taiwan Semiconductor Manufacturing Co. Ltd ADR,       strike price \$10, expires 5/18/09       (138,750)         Taisman Energy, Inc., strike price \$12.50, expires 5/18/09       (525)       (27,562)         Target Corp., strike price \$12.50, expires 5/18/09       (400)       (96,400)         Texpires 5/18/09       (300)       (28,650)         Ultra Petroleum Corp., strike price \$45, expires 6/22/09       (300)       (28,650)         Ultra Petroleum Corp., strike price \$17.50, expires 5/18/09       (544)       (93,840)         Vodafone Group Plc - ADR, strike price \$20,       (544)       (93,840)		(1,930)	(25,090)
Potash Corp. of Saskatchewan, Inc., strike price \$100,         expires 6/22/09       (96)       (25,200)         Procter & Gamble Co. (The), strike price \$50,       (170)       (16,150)         expires 5/18/09       (170)       (16,150)         Research In Motion Ltd., strike price \$75, expires 6/22/09       (27)       (10,867)         Rio Tinto Plc - ADR, strike price \$170, expires 7/20/09       (14)       (24,920)         SPDR Trust Series 1, strike price \$85, expires 5/18/09       (1,179)       (427,388)         T. Rowe Price Group, Inc., strike price \$35, expires 5/18/09       (180)       (76,500)         Taiwan Semiconductor Manufacturing Co. Ltd ADR,       (180)       (138,750)         Taisman Energy, Inc., strike price \$12.50, expires 5/18/09       (1,850)       (138,750)         Taiget Corp., strike price \$12.50, expires 5/18/09       (400)       (96,400)         Texas Instruments, Inc., strike price \$17.50,       expires 5/18/09       (300)       (28,650)         Ultra Petroleum Corp., strike price \$45, expires 6/22/09       (300)       (28,650)       (81,813)         US Bancorp, strike price \$17.50, expires 5/18/09       (544)       (93,840)       Vodafone Group Plc - ADR, strike price \$20,		(200)	(04.050)
expires 6/22/09         (96)         (25,200)           Procter & Gamble Co. (The), strike price \$50,            expires 5/18/09         (170)         (16,150)           Research In Motion Ltd., strike price \$75, expires 6/22/09         (27)         (10,867)           Rio Tinto Plc - ADR, strike price \$170, expires 7/20/09         (14)         (24,920)           SPDR Trust Series 1, strike price \$85, expires 5/18/09         (1,179)         (427,388)           T. Rowe Price Group, Inc., strike price \$35, expires 5/18/09         (180)         (76,500)           Taiwan Semiconductor Manufacturing Co. Ltd ADR,           (1400)         (96,400)           Taiget Corp., strike price \$40, expires 5/18/09         (1,850)         (138,750)         (138,750)           Target Corp., strike price \$40, expires 5/18/09         (400)         (96,400)         (96,400)           Texas Instruments, Inc., strike price \$17.50,           (300)         (28,650)           Ultra Petroleum Corp., strike price \$45, expires 6/22/09         (300)         (28,650)         (31,813)           US Bancorp, strike price \$17.50, expires 5/18/09         (344)         (93,840)         (93,840)		(260)	(24,050)
Procter & Gamble Co. (The), strike price \$50,         expires 5/18/09       (170)       (16,150)         Research In Motion Ltd., strike price \$75, expires 6/22/09       (27)       (10,867)         Rio Tinto Plc - ADR, strike price \$170, expires 7/20/09       (14)       (24,920)         SPDR Trust Series 1, strike price \$85, expires 5/18/09       (1,179)       (427,388)         T. Rowe Price Group, Inc., strike price \$35, expires 5/18/09       (180)       (76,500)         Taiwan Semiconductor Manufacturing Co. Ltd ADR,           strike price \$10, expires 5/18/09       (1,850)       (138,750)         Talisman Energy, Inc., strike price \$12.50, expires 5/18/09       (525)       (27,562)         Target Corp., strike price \$40, expires 5/18/09       (300)       (96,400)         Texas Instruments, Inc., strike price \$17.50,       (300)       (28,650)         Ultra Petroleum Corp., strike price \$45, expires 6/22/09       (300)       (28,650)         Ultra Petroleum Corp., strike price \$17.50, expires 5/18/09       (544)       (93,840)         Vodafone Group Plc - ADR, strike price \$20,       (544)       (93,840)		(96)	(25,200)
expires 5/18/09         (170)         (16,150)           Research In Motion Ltd., strike price \$75, expires 6/22/09         (27)         (10,867)           Rio Tinto Plc - ADR, strike price \$170, expires 7/20/09         (14)         (24,920)           SPDR Trust Series 1, strike price \$85, expires 5/18/09         (1,179)         (427,388)           T. Rowe Price Group, Inc., strike price \$35, expires 5/18/09         (180)         (76,500)           Taiwan Semiconductor Manufacturing Co. Ltd ADR,             strike price \$10, expires 5/18/09         (1,850)         (138,750)           Taisman Energy, Inc., strike price \$12.50, expires 5/18/09         (525)         (27,562)           Target Corp., strike price \$17.50, expires 5/18/09         (300)         (28,650)           Ultra Petroleum Corp., strike price \$45, expires 6/22/09         (300)         (28,650)           Ultra Petroleum Corp., strike price \$45, expires 5/18/09         (300)         (28,650)           US Bancorp, strike price \$17.50, expires 5/18/09         (385)         (81,813)           US Bancorp, strike price \$17.50, expires 5/18/09         (544)         (93,840)		(30)	(20,200)
Research In Motion Ltd., strike price \$75, expires 6/22/09       (27)       (10,867)         Rio Tinto Plc - ADR, strike price \$170, expires 7/20/09       (14)       (24,920)         SPDR Trust Series 1, strike price \$85, expires 5/18/09       (1,179)       (427,388)         T. Rowe Price Group, Inc., strike price \$35, expires 5/18/09       (180)       (76,500)         Taiwan Semiconductor Manufacturing Co. Ltd ADR,       (1,850)       (138,750)         Strike price \$10, expires 5/18/09       (1,850)       (138,750)         Talisman Energy, Inc., strike price \$12.50, expires 5/18/09       (525)       (27,562)         Target Corp., strike price \$40, expires 5/18/09       (400)       (96,400)         Texas Instruments, Inc., strike price \$17.50,       (300)       (28,650)         Ultra Petroleum Corp., strike price \$45, expires 6/22/09       (385)       (81,813)         US Bancorp, strike price \$17.50, expires 5/18/09       (544)       (93,840)         Vodafone Group Plc - ADR, strike price \$20,       (544)       (93,840)		(170)	(16.150)
Rio Tinto Plc - ADR, strike price \$170, expires 7/20/09       (14)       (24,920)         SPDR Trust Series 1, strike price \$85, expires 5/18/09       (1,179)       (427,388)         T. Rowe Price Group, Inc., strike price \$35, expires 5/18/09       (180)       (76,500)         Taiwan Semiconductor Manufacturing Co. Ltd ADR,       (1,850)       (138,750)         Strike price \$10, expires 5/18/09       (1,850)       (138,750)         Talisman Energy, Inc., strike price \$12.50, expires 5/18/09       (525)       (27,562)         Target Corp., strike price \$40, expires 5/18/09       (400)       (96,400)         Texas Instruments, Inc., strike price \$17.50,       (300)       (28,650)         Ultra Petroleum Corp., strike price \$45, expires 6/22/09       (385)       (81,813)         US Bancorp, strike price \$17.50, expires 5/18/09       (544)       (93,840)         Vodafone Group Plc - ADR, strike price \$20,       (544)       (93,840)			
T. Rowe Price Group, Inc., strike price \$35, expires 5/18/09       (180)       (76,500)         Taiwan Semiconductor Manufacturing Co. Ltd ADR,       (1,850)       (138,750)         strike price \$10, expires 5/18/09       (1,850)       (138,750)         Talisman Energy, Inc., strike price \$12.50, expires 5/18/09       (525)       (27,562)         Target Corp., strike price \$40, expires 5/18/09       (400)       (96,400)         Texas Instruments, Inc., strike price \$17.50,       (300)       (28,650)         Ultra Petroleum Corp., strike price \$45, expires 6/22/09       (385)       (81,813)         US Bancorp, strike price \$17.50, expires 5/18/09       (544)       (93,840)         Vodafone Group Plc - ADR, strike price \$20,       5/18/09       (544)	Rio Tinto Plc - ADR, strike price \$170, expires 7/20/09		(24,920)
Taiwan Semiconductor Manufacturing Co. Ltd ADR,         strike price \$10, expires 5/18/09       (1,850)       (138,750)         Talisman Energy, Inc., strike price \$12.50, expires 5/18/09       (525)       (27,562)         Target Corp., strike price \$40, expires 5/18/09       (400)       (96,400)         Texas Instruments, Inc., strike price \$17.50,       (300)       (28,650)         Ultra Petroleum Corp., strike price \$45, expires 6/22/09       (385)       (81,813)         US Bancorp, strike price \$17.50, expires 5/18/09       (544)       (93,840)         Vodafone Group Plc - ADR, strike price \$20,       (544)       (93,840)		(1,179)	(427,388)
strike price \$10, expires 5/18/09       (1,850)       (138,750)         Talisman Energy, Inc., strike price \$12.50, expires 5/18/09       (525)       (27,562)         Target Corp., strike price \$40, expires 5/18/09       (400)       (96,400)         Texas Instruments, Inc., strike price \$17.50, expires 5/18/09       (300)       (28,650)         Ultra Petroleum Corp., strike price \$45, expires 6/22/09       (385)       (81,813)         US Bancorp, strike price \$17.50, expires 5/18/09       (544)       (93,840)         Vodafone Group Plc - ADR, strike price \$20,       5/18/09       (544)		(180)	(76,500)
Talisman Energy, Inc., strike price \$12.50, expires 5/18/09       (525)       (27,562)         Target Corp., strike price \$40, expires 5/18/09       (400)       (96,400)         Texas Instruments, Inc., strike price \$17.50,       (300)       (28,650)         Ultra Petroleum Corp., strike price \$45, expires 6/22/09       (385)       (81,813)         US Bancorp, strike price \$17.50, expires 5/18/09       (544)       (93,840)         Vodafone Group Plc - ADR, strike price \$20,       (544)       (93,840)		(	(
Target Corp., strike price \$40, expires 5/18/09       (400)       (96,400)         Texas Instruments, Inc., strike price \$17.50,       (300)       (28,650)         Ultra Petroleum Corp., strike price \$45, expires 6/22/09       (385)       (81,813)         US Bancorp, strike price \$17.50, expires 5/18/09       (544)       (93,840)         Vodafone Group Plc - ADR, strike price \$20,       (544)       (93,840)			
Texas Instruments, Inc., strike price \$17.50,         (300)         (28,650)           expires 5/18/09         (385)         (81,813)           Ultra Petroleum Corp., strike price \$45, expires 6/22/09         (385)         (81,813)           US Bancorp, strike price \$17.50, expires 5/18/09         (544)         (93,840)           Vodafone Group Plc - ADR, strike price \$20,         (544)         (93,840)		· · · · · · · · · · · · · · · · · · ·	
expires 5/18/09         (300)         (28,650)           Ultra Petroleum Corp., strike price \$45, expires 6/22/09         (385)         (81,813)           US Bancorp, strike price \$17.50, expires 5/18/09         (544)         (93,840)           Vodafone Group Plc - ADR, strike price \$20,         (544)         (93,840)		(400)	(90,400)
Ultra Petroleum Corp., strike price \$45, expires 6/22/09         (385)         (81,813)           US Bancorp, strike price \$17.50, expires 5/18/09         (544)         (93,840)           Vodafone Group Plc - ADR, strike price \$20,         (544)         (93,840)		(300)	(28 650)
US Bancorp, strike price \$17.50, expires 5/18/09 (544) (93,840) Vodafone Group Plc - ADR, strike price \$20,		· · · · · · · · · · · · · · · · · · ·	· · /
Vodafone Group Plc - ADR, strike price \$20,			
expires 7/20/09 (343) (18,865)			(,)
	expires 7/20/09	(343)	(18,865)

Wal-Mart Stores, Inc., strike price \$55, expires 6/22/09	(295)	(16,372)
Walt Disney Co. (The), strike price \$21, expires 5/18/09	(645)	(93,525)
Weatherford International Ltd., strike price \$15,		
expires 5/18/09	(1,310)	(248,900)
Wells Fargo & Co., strike price \$22.50, expires 5/18/09	(660)	(47,850)
Yum! Brands, Inc., strike price \$33, expires 7/20/09	(520)	(140,400)
Total Exchange-Traded Call Options Written		(4,963,933)
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See Notes to Financial Statements.

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SEMI-ANNUAL REPORT

APRIL 30, 2009

#### BlackRock Global Equity Income Trust (BFD) (Percentages shown are based on Net Assets)

Exchange-Traded Put Options Written (0.0)% Anadarko Petroleum Corp., strike price \$40, expires 5/18/09 eBay, Inc., strike price \$16, expires 5/18/09 iShares MSCI EAFE Index Fund, strike price \$36, expires 6/22/09 iShares MSCI EAFE Index Fund, strike price \$37, expires 5/18/09 iShares MSCI EAFE Index Fund, strike price \$38, expires 5/18/09 SPDR Trust Series 1, strike price \$75, expires 5/18/09 SPDR Trust Series 1, strike price \$79, expires 5/18/09	(300) (750) (150) (2,000) (200) (30) (1,180)	\$ (25,500) (28,500) (8,250) (30,000) (4,500)
Anadarko Petroleum Corp., strike price \$40, expires 5/18/09 eBay, Inc., strike price \$16, expires 5/18/09 iShares MSCI EAFE Index Fund, strike price \$36, expires 6/22/09 iShares MSCI EAFE Index Fund, strike price \$37, expires 5/18/09 iShares MSCI EAFE Index Fund, strike price \$38, expires 5/18/09 SPDR Trust Series 1, strike price \$75, expires 5/18/09	(750) (150) (2,000) (200) (30)	(28,500) (8,250) (30,000) (4,500)
eBay, Inc., strike price \$16, expires 5/18/09 iShares MSCI EAFE Index Fund, strike price \$36, expires 6/22/09 iShares MSCI EAFE Index Fund, strike price \$37, expires 5/18/09 iShares MSCI EAFE Index Fund, strike price \$38, expires 5/18/09 SPDR Trust Series 1, strike price \$75, expires 5/18/09	(750) (150) (2,000) (200) (30)	(28,500) (8,250) (30,000) (4,500)
iShares MSCI EAFE Index Fund, strike price \$36, expires 6/22/09 iShares MSCI EAFE Index Fund, strike price \$37, expires 5/18/09 iShares MSCI EAFE Index Fund, strike price \$38, expires 5/18/09 SPDR Trust Series 1, strike price \$75, expires 5/18/09	(150) (2,000) (200) (30)	(8,250) (30,000) (4,500)
expires 6/22/09 iShares MSCI EAFE Index Fund, strike price \$37, expires 5/18/09 iShares MSCI EAFE Index Fund, strike price \$38, expires 5/18/09 SPDR Trust Series 1, strike price \$75, expires 5/18/09	(2,000) (200) (30)	(30,000) (4,500)
iShares MSCI EAFE Index Fund, strike price \$37, expires 5/18/09 iShares MSCI EAFE Index Fund, strike price \$38, expires 5/18/09 SPDR Trust Series 1, strike price \$75, expires 5/18/09	(2,000) (200) (30)	(30,000) (4,500)
expires 5/18/09 iShares MSCI EAFE Index Fund, strike price \$38, expires 5/18/09 SPDR Trust Series 1, strike price \$75, expires 5/18/09	(200) (30)	(4,500)
iShares MSCI EAFE Index Fund, strike price \$38, expires 5/18/09 SPDR Trust Series 1, strike price \$75, expires 5/18/09	(200) (30)	(4,500)
expires 5/18/09 SPDR Trust Series 1, strike price \$75, expires 5/18/09	(30)	,
SPDR Trust Series 1, strike price \$75, expires 5/18/09	(30)	,
	· · ·	(570)
Si Dit must denes 1, stinke price \$73, expires 3/10/03	(1,100)	(570) (51,330)
		(51,550)
Total Exchange-Traded Put Options Written		(148,650)
Over-the-Counter Call Options Written (1.5)%		
Adidas AG, strike price 28.65 EUR, expires 6/10/09,		
broker Citigroup Global Markets	(39,500)	(79,229)
AEM SpA, strike price 1.21 EUR, expires 6/10/09,	(00,000)	(10,220)
broker Morgan Stanley & Co., Inc.	(513,500)	(53,434)
Allianz SE, trike price 74.25 EUR, expires 6/10/09,	(	(,)
broker Morgan Stanley & Co., Inc.	(10,000)	(34,702)
Alstom SA, strike price 46.18 EUR, expires 6/10/09,		· · · ,
broker Morgan Stanley & Co., Inc.	(27,800)	(138,337)
ASM Pacific Technology, strike price 32.70 HKD,		
expires 6/03/09, broker Goldman Sachs & Co.	(458,000)	(255,443)
Assicurazioni Generali SpA, strike price 14.72 EUR,		
expires 6/10/09, broker Morgan Stanley & Co., Inc.	(18,200)	(39,585)
AstraZeneca Plc, strike price 23.91 GBP, expires 6/10/09,	(04,000)	(40,400)
broker Citigroup Global Markets	(31,900)	(43,436)
AstraZeneca Plc, strike price 24.90 GBP, expires 6/10/09, broker Citigroup Global Markets	(01 000)	(17 769)
Banco Santander SA, strike price 6.80 EUR,	(21,338)	(17,763)
expires 6/10/09, broker Citigroup Global Markets	(153,000)	(141,826)
Banco Santander SA, strike price 7 EUR,	(100,000)	(,0=0)
expires 6/17/09, broker UBS Securities LLC	(102,600)	(82,713)
Belgacom SA, strike price 22.71 EUR, expires 6/10/09,		
broker UBS Securities LLC	(42,400)	(23,631)
Bellway Plc, strike price 7.88 GBP, expires 6/10/09,		
broker UBS Securities LLC	(60,300)	(20,555)
BHP Billiton Ltd., strike price 35.57 AUD, expires 6/03/09,	(10,000)	(11,100)
broker JPMorgan Chase Securities	(16,000)	(11,492)
BNP Paribas, strike price 39.22 EUR, expires 6/10/09,	(21,200)	(102 560)
broker Morgan Stanley & Co., Inc. Bombardier,, Inc Class B, strike price 3.91 CAD,	(21,300)	(103,560)
expires 6/18/09, broker Goldman Sachs & Co.	(302,300)	(106,095)
Campbell Soup Co., strike price \$26.57,	(002,000)	(100,000)
expires 6/19/09, broker UBS Securities LLC	(39,000)	(23,111)
Cannon, Inc., strike price 3,151.20 JPY, expires 6/03/09,	( - , )	(-, -,
broker Deutsche Bank	(39,200)	(46,672)
Catlin Group Ltd., strike price 3.52 GBP, expires 6/10/09,		,
broker Morgan Stanley & Co., Inc.	(201,100)	(76,532)
China Construction Bank Corp Class H,		
strike price 4.75 HKD, expires 7/14/09,		
broker JPMorgan Chase Securities	(680,000)	(20,382)
China Construction Bank Corp Class H,	(2,720,000)	(44,745)
strike price 4.91 HKD, expires 6/03/09,		

broker Goldman Sachs & Co., Inc.		
China Life Insurance Co Class H,		
strike price 28.48 HKD, expires 6/03/09,		
broker Goldman Sachs & Co., Inc.	(166,000)	(24,678)
China Mobile Ltd., strike price 71.76 HKD,		
expires 6/03/09, broker JPMorgan Chase Securities	(78,500)	(16,065)
China Mobile Ltd., strike price 73.97 HKD,		
expires 7/14/09, broker JPMorgan Chase Securities	(52,500)	(15,451)
Cia Energetica de Minas Gerais - ADR,		
strike price \$16.09, expires 6/9/09,		
broker Goldman Sachs & Co., Inc.	(130,100)	(53,055)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Cia Siderurgica Nacional SA - ADR, strike price \$18.96,		
expires 6/9/09, broker Citigroup Global Markets	(39,300)	\$ (42,334)
Compagnie Generale Des Etablissements Michelin - Class B,		,
strike price 35.88 EUR, expires 6/10/09,		
broker Citigroup Global Markets	(30,400)	(186,549)
Corning, Inc., strike price \$16, expires 6/01/09,	( ( ) = )	(10 700)
broker Jefferies & Co., Inc.	(425)	(13,736)
De La Rue Plc, strike price 9.40 GBP, expires 6/10/09, broker Morgan Stanley & Co., Inc.	(28,700)	(16,933)
De La Rue Plc, strike price 9.40 GBP, expires 7/7/09,	(20,700)	(10,955)
broker Morgan Stanley & Co., Inc.	(28,700)	(21,532)
De La Rue Plc, strike price 9.44 GBP, expires 6/23/09,	(,)	(,)
broker UBS Securities LLC	(86,000)	(55,151)
Diamond Offshore Drilling, Inc., strike price \$76.84,		
expires 5/29/09, broker Citigroup Global Markets	(14,000)	(20,058)
EnCana Corp., strike price \$48.09, expires 5/29/09,	(24,000)	(00.500)
broker Goldman Sachs & Co.	(34,800)	(32,566)
Esprit Holdings Ltd., strike price 39.55 HKD, expires 6/03/09, broker JPMorgan Chase Securities	(78,600)	(88,046)
ExxonMobil Corp., strike price \$71, expires 5/29/09,	(78,000)	(00,040)
broker UBS Securities LLC	(23,400)	(14,365)
Fomento Economico Mexicano SAB de CV - ADR,	(-,)	( )/
strike price \$29.58, expires 6/19/09,		
broker UBS Securities LLC	(70,000)	(90,426)
Fortum Oyj, strike price 13.66 EUR, expires 6/10/09,	(	(
broker Citigroup Global Markets	(76,400)	(183,922)
Foster s Group Ltd., strike price 5.12 AUD,	(401.000)	(70,500)
expires 6/03/09, broker Morgan Stanley & Co., Inc. FPL Group, Inc., strike price \$52.10, expires 6/19/09,	(401,000)	(70,523)
broker Citigroup Global Markets	(24,300)	(70,215)
Fred Olsen Energy ASA, strike price 192.17 NOK,	(21,000)	(10,210)
expires 6/10/09, broker Goldman Sachs & Co.	(40,100)	(118,817)
Fresenius Medical Care AG & Co. KGaA,		, , ,
strike price 29.66 EUR, expires 6/10/09,		
broker Morgan Stanley & Co.	(43,700)	(56,912)
GlaxoSmithKline Plc, strike price 10.26 GBP,	(07.000)	(01.070)
expires 7/7/09, broker Morgan Stanley & Co., Inc.	(67,300)	(61,379)
Helmerich & Payne, Inc., strike price \$33.16, expires 5/29/09, broker UBS Securities LLC	(35,000)	(40,355)
Herbalife Ltd., strike price \$21.25, expires 8/21/09,	(00,000)	(40,000)
broker Goldman Sachs & Co.	(65,000)	(119,444)
Hess Corp., strike price \$61.17, expires 5/29/09,		· · · /
broker Citigroup Global Markets	(15,000)	(14,325)
Honda Motor Co. Ltd., strike price 2,850.75 JPY,		
expires 6/03/09, broker Goldman Sachs & Co.	(40,400)	(95,022)
Hong Kong Exchanges and Clearing Ltd.,		
strike price 91.13 HKD, expires 6/03/09, broker JPMorgan Chase	(64,000)	(11 046)
HSBC Holdings Plc, strike price 5.23 GBP,	(64,900)	(44,946)
expires 5/15/09, broker Goldman Sachs & Co.	(82)	(11,913)
Hudson City Bancorp, strike price \$13.30,	(32)	(11,010)
expires 6/18/09, broker Goldman Sachs & Co.	(21,000)	(9,677)
	. , , ,	. ,

Husky Energy, Inc., strike price 32 CAD, expires 7/18/09, broker National Bank Financial	(430)	(18,918)
Hutchison Whampoa Ltd., strike price 48.72 HKD, expires 7/14/09, broker Deutsche Bank	(223,000)	(39,586)
Imperial Tobacco Group Plc, strike price 15.25 GBP, expires 6/10/09, broker UBS Securities LLC	(83,000)	(97,176)
Imperial Tobacco Group Plc, strike price 15.87 GBP, expires 6/23/09, broker UBS Securities LLC	(55,300)	(49,307)
Industrial & Commercial Bank of China, strike price 4.64 HKD, expires 6/03/09, broker JPMorgan Chase Securities Industrial & Commercial Bank of China,	(2,605,000)	(63,231)
strike price 4.90 HKD, expires 7/14/09, broker Deutsche Bank	(650,000)	(9,331)
See Notes to Financial Statements.		
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#### BlackRock Global Equity Income Trust (BFD) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Intesa Sanpaolo SpA, strike price 1.76 EUR,		
expires 6/23/09, broker Citigroup Global Markets	(206,000)	\$ (19,705)
ITOCHU Corp., strike price 576.80 JPY, expires 6/03/09, broker Deuteebe Beak	(244.000)	(20, 425)
broker Deutsche Bank K&S AG, strike price 46.16 EUR, expires 6/10/09,	(244,000)	(39,435)
broker UBS Securities LLC	(32,000)	(93,781)
Konica Minolta Holdings, Inc., strike price 788.55 JPY,	(02,000)	(00,701)
expires 6/03/09, broker Goldman Sachs & Co.	(121,000)	(95,800)
Linde AG, strike price 60.40 EUR, expires 6/10/09,		
broker Goldman Sachs & Co.	(26,500)	(93,852)
Medtronic, Inc., strike price \$34, expires 6/01/09,		
broker Jefferies & Co., Inc. Microsoft Corp., strike price \$20.24, expires 6/9/09,	(475)	(25,645)
broker UBS Securities LLC	(67,500)	(62,033)
Molson Coors Brewing Co Class B, strike price \$37.50,	(07,000)	(02,000)
expires 6/30/09, broker UBS Securities LLC	(325)	(77,201)
Motorola, Inc., strike price \$5.78, expires 5/21/09,		
broker UBS Securities LLC	(84,600)	(15,465)
Nabors Industries Ltd., strike price \$18.50,	(======)	
expires 6/25/09, broker UBS Securities LLC	(50,500)	(17,781)
Nestle SA, strike price 39.87 CHF, expires 6/10/09, broker Citigroup Global Markets	(79,200)	(24,445)
New World Development Ltd., strike price 9.61 HKD,	(73,200)	(24,443)
expires 6/03/09, broker Goldman Sachs & Co.	(881,000)	(118,424)
Nintendo Co. Ltd., strike price 27,913 JPY,		
expires 6/03/09, broker Deutsche Bank	(9,700)	(115,743)
Nordea Bank AB, strike price 55.65 SEK,		
expires 6/10/09, broker Morgan Stanley & Co., Inc.	(110,200)	(89,383)
Novartis AG - ADR, strike price 43 CHF, expires 6/19/09,	(107)	(07 500)
broker Goldman Sachs & Co. Novartis AG, strike price 44 CHF, expires 6/02/09,	(187)	(27,590)
broker Morgan Stanley & Co., Inc.	(28,100)	(21,562)
Nucor Corp., strike price \$46.20, expires 6/19/09,	(,,	(,/
broker UBS Securities LLC	(31,500)	(37,926)
Occidental Petroleum Corp., strike price \$63,		
expires 6/19/09, broker Goldman Sachs & Co.	(29,600)	(30,692)
OMV AG, strike price 26.45 EUR, expires 6/10/09,	(00,000)	(00.040)
broker Goldman Sachs & Co. Orkla ASA, strike price 47.58 NOK, expires 6/10/09,	(22,000)	(22,848)
broker UBS Securities LLC	(191,000)	(80,748)
Paramalat SpA, strike price 1.63 EUR, expires 6/10/09,	(101,000)	(00,740)
broker Goldman Sachs & Co.	(615,700)	(12,612)
Partner Communications - ADR, strike price \$18.81,		
expires 7/17/09, broker UBS Securities LLC	(200,000)	(63,960)
Persimmon Plc, strike price 4.01 GBP, expires 6/10/09,	(100 700)	(40.070)
broker UBS Securities LLC	(120,700)	(42,876)
Petro-Canada, strike price \$33.94, expires 5/29/09, broker UBS Securities LLC	(38,500)	(24,501)
PPR, strike price 59.65 EUR, expires 6/10/09,	(58,500)	(24,501)
broker Morgan Stanley & Co., Inc.	(11,500)	(47,192)
QUALCOMM, Inc., strike price \$42.50, expires 6/18/09,		( , - )
broker UBS Securities LLC	(350)	(72,072)
Qwest Communications International, Inc.,		
strike price \$3.90, expires 7/17/09,		(001.000)
broker UBS Securities LLC	(515,000)	(221,038)
RenaissanceRe Holdings Ltd., strike price \$50.50, expires 6/18/09, broker Goldman Sachs & Co.	(15,500)	(26,280)
	(13,500)	(20,200)

Royal Bank of Canada, strike price 42 CAD,		
expires 5/16/09, broker TD Securities	(160)	(18,906)
Sanofi-Aventis SA, strike price 42.55 EUR,		
expires 6/10/09, broker Morgan Stanley & Co., Inc.	(21,400)	(68,634)
Singapore Airlines Ltd., strike price 11.04 SGD,		
expires 6/03/09, broker JPMorgan Chase Securities	(221,400)	(40,082)
Singapore Telecommunications Ltd., strike price 2.66 SGD,		
expires 6/03/09, broker JPMorgan Chase Securities	(1,000,000)	(40,869)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Standard Chartered Plc, strike price 10.32 GBP,		
expires 6/02/09, broker Morgan Stanley & Co., Inc.	(41,000)	\$ (53,714)
Sumitomo Corp., strike price 974.48 JPY, expires 6/03/09,	<i></i>	(
broker Deutsche Bank	(159,400)	(21,742)
Syngenta AG, strike price 247.50 CHF, expires 6/10/09,	(7,000)	(61 550)
broker UBS Securities LLC T&D Holdings, Inc., strike price 3,454 JPY, expires 6/03/09,	(7,000)	(61,553)
broker UBS Securities LLC	(9,800)	(14,600)
Technip SA, strike price 28.23 EUR, expires 6/10/09,	(0,000)	(11,000)
broker Goldman Sachs & Co.	(32,200)	(209,233)
ThyssenKrupp AG, strike price 17.49 EUR, expires 6/10/09,		
broker UBS Securities LLC	(29,000)	(29,867)
Total SA, strike price 37.01 EUR, expires 6/10/09,	<i>(</i> )	()
broker Citigroup Global Markets	(35,300)	(97,017)
Total SA, strike price 39 EUR, expires 6/19/09,	(005)	(00.140)
broker Morgan Stanley & Co., Inc. Toyota Motor Corp., strike price 3,934.60 JPY,	(235)	(30,146)
expires 6/03/09, broker Goldman Sachs & Co.	(63,600)	(127,206)
Unibail-Rodamco - REIT, strike price 119.18 EUR,	(00,000)	(127,200)
expires 6/10/09, broker Morgan Stanley & Co., Inc.	(1,700)	(7,186)
Unilever Plc, strike price 13.34 GBP, expires 6/23/09,	()/	() /
broker UBS Securities LLC	(102,000)	(64,792)
United Overseas Bank, strike price 11.13 SGD,		
expires 6/03/09, broker Deutsche Bank	(216,400)	(114,790)
Vivendi, strike price 19.92 EUR, expires 6/10/09,	(=======)	(07.077)
broker Citigroup Global Markets	(50,000)	(67,675)
Wartsila Oyj - B Shares, strike price 20.31 EUR, expires 6/10/09, broker UBS Securities LLC	(24.000)	(220 142)
Woodside Petroleum Ltd., strike price 40.17 AUD,	(34,900)	(229,142)
expires 6/03/09, broker Citigroup Global Markets	(19,100)	(10,040)
Yara International ASA, strike price 157.50 NOK,	(,)	(,)
expires 6/10/09, broker Goldman Sachs & Co.	(50,000)	(177,201)
Yara International ASA, strike price 186.01 NOK,		
expires 6/30/09, broker UBS Securities LLC	(29,000)	(38,916)
Zurich Financial Services AG, strike price 202.76 CHF,	( )	(
expires 6/10/09, broker Morgan Stanley & Co., Inc.	(2,600)	(41,963)
Total Over-the-Counter Call Options Written		(6,415,051)
Over-the-Counter Put Options Written (0.1)%		
Nabors Industries Ltd., strike price \$13, expires 6/25/09, broker UBS Securities LLC	(84,000)	(46,788)
Xstrata Plc, strike price 5.45 GBP, expires 6/19/09,	(00-00-)	(
broker UBS Securities LLC	(295,000)	(195,424)
Total Over-the-Counter Put Options Written		(242,212)
Total Options Written		
(Premiums Received \$11,220,346) (2.8)%		(11,769,846)
		, , , , , , , , , , , , , , , , , , , ,
Total Investments Net of Outstanding Options Written 95.5%		398,210,795
Other Assets in Excess of Liabilities 4.5%		18,851,388
		10,001,000

#### Net Assets 100.0%

\*

APRIL 30, 2009

The cost and unrealized appreciation (depreciation) of investments as of April 30, 2009, as computed for federal income tax purposes, were as follows:

	•	404 000 047
Aggregate cost	\$	434,086,317
Gross unrealized appreciation	\$	13,785,014
Gross unrealized depreciation		(37,890,690)
Net unrealized depreciation	\$	(24,105,676)
	Ψ	(24,100,070)
Non-income producing security.		

(a) Non-income producing security.
 (b) Security, or a portion thereof, pledged as collateral for outstanding options written.

See Notes to Financial Statements.

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#### BlackRock Global Equity Income Trust (BFD)

(c) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940 were as follows:

Affiliate	Net Activity	Income
BlackRock Liquidity Funds, TempFund	24,786,437	\$ 170,599

(d) Represents the current yield as of report date.

Foreign currency exchange contracts as of April 30, 2009 were as follows:

Curren Purcha			urrency Sold	Counterparty	Settlement Date	Unrealized Appreciation (Depreciation)
HKD	14,741,000	USD	1,902,089	UBS Securities LLC	5/05/09	\$ 44
JPY	50,742,000	USD	514,216	Citigroup Global Markets	5/08/09	365
NOK	11,018,000	USD	1,682,070	Citigroup Global Markets	5/06/09	(4,277)
NOK	2,066,000	USD	313,707	Citigroup Global Markets	5/06/09	898
SEK	10,094,000	USD	1,256,067	Citigroup Global Markets	5/06/09	(1,278)
USD	1,676	CAD	2,000	Citigroup Global Markets	5/04/09	
USD	105,272	CHF	120,000	Citigroup Global Markets	5/05/09	126
USD	88,809	EUR	67,000	Citigroup Global Markets	5/04/09	162
USD	222,755	GBP	151,000	Citigroup Global Markets	5/05/09	(626)
USD	708,634	SGD	1,061,000	Deutsche Bank Securities	5/04/09	(8,006)
USD	289,497	SGD	430,000	Citigroup Global Markets	5/05/09	(941)

Total

(13,533)

\$

Effective November 1, 2008, the Trust adopted Financial Accounting Standards Board Statement of Financial Accounting Standards No. 157, Fair Value Measurements (FAS 157). FAS 157 clarifies the definition of fair value, establishes a framework for measuring fair values and requires additional disclosures about the use of fair value measurements. Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 - price quotations in active markets/exchanges for identical securities

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available in the circumstance, to the extent observable inputs are not available (including the Trust s own assumptions used in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust s policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following table summarizes the inputs used as of April 30, 2009 in determining the fair valuation of the Trust s investments:

Valuation Inputs	Investments in Securities	Other Finan	cial Instruments**
	Assets	Assets	Liabilities
Level 1 Level 2 Level 3	\$ 277,011,923 132,968,718	\$ 1,59	\$ (5,112,583) 5 (6,672,391)
Total	\$ 409,980,641	\$ 1,59	5 \$ (11,784,974)

\*\* Other financial instruments are foreign currency exchange contracts and options written. Foreign currency exchange contracts are valued at the unrealized appreciation/depreciation on the instrument and options written are shown at market value.

See Notes to Financial Statements.

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APRIL 30, 2009

## Schedule of Investments April 30, 2009 (Unaudited)

#### BlackRock Global Opportunities Equity Trust (BOE)

(Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Australia 1.0%		
BHP Billiton Ltd ADR	6,700	\$ 322,538
Foster s Group Ltd.	332,400	1,270,971
Woodside Petroleum Ltd.	15,800	434,403
		2,027,912
Austria 0.2%		
OMV AG	15,780	488,866
Belgium 0.5%		
Belgacom SA	35,100	1,020,277
Bermuda 1.2%		
Allied World Assurance Co. Holdings Ltd.	14,100	523,674
Invesco Ltd.	50,500	743,360
Nabors Industries Ltd. (a)	42,000	638,820
RenaissanceRe Holdings Ltd.	12,800	622,848
		2,528,702
		,, -
Brazil 1.6%		
Banco Bradesco SA - ADR	14,800	181,744
BM&FBOVESPA SA	81,644	335,684
Cia Energetica de Minas Gerais - ADR	78,134	1,175,917
Cia Siderurgica Nacional SA - ADR	32,500	601,900
Petroleo Brasileiro SA - ADR	28,500	956,745
		3,251,990
Canada 4.7%		
Barrick Gold Corp.	92,400	2,688,840
Bombardier, Inc., Class B	250,000	791,921
Canadian Natural Resources Ltd.	26,300	1,212,693
EnCana Corp.	17,100	781,983
Husky Energy, Inc.	35,511	860,323
Petro-Canada	31,900	1,005,807
Potash Corp. of Saskatchewan, Inc.	8,000	691,920
Research In Motion Ltd. (a)	11,300	785,350
Royal Bank of Canada Talisman Energy, Inc.	11,700 43,500	414,741 545,490
		9,779,068
Cayman Islands 0.5% Herbalife Ltd.	54,700	1,084,154
HEIDAINE LU.	54,700	1,004,104
China 1.7%		
China Construction Bank Corp., Class H	2,250,100	1,299,024
China Life Insurance Co. Ltd., Class H	137,700	483,591
Industrial & Commercial Bank of China	2,155,600	1,226,282
PetroChina Co. Ltd ADR	7,400	643,134

		3,652,031
Finland 1.1%		
Fortum Oyj	63,198	1,274,718
Wartsila Oyj, B Shares	28,900	952,837
Waltonia Gyj, D Onlardo	20,000	002,007
		2,227,555
France 4.4%		
Alstom SA	22,700	1,415,062
BNP Paribas	17,600	926,532
Compagnie Generale des Etablissements Michelin, Class B	25,000	1,279,710
PPR	9,000	689,518
Sanofi-Aventis SA	17,700	1,025,045
Technip SA	26,600	1,142,742
Total SA	29,200	1,461,045
Unibail-Rodamco - REIT	1,400	208,776
Vivendi	41,300	1,110,519
		9,258,949
Germany 3.4%	00 700	
Adidas AG	32,700	1,235,483
Allianz SE	8,300	765,867
Fresenius Medical Care AG & Co. KGaA	36,200	1,404,785
K+S AG	25,900	1,558,063
Common Stocks	Shares	Value
Germany (concluded) Linde AG	21,900	\$ 1,746,477
	21.900 3	L / 40.4//
ThyssenKrupp AG	23,800	509,171
ThyssenKrupp AG		
ThyssenKrupp AG Hong Kong 2.9%	23,800	509,171 7,219,846
ThyssenKrupp AG Hong Kong 2.9% ASM Pacific Technology Ltd.	23,800 378,900	509,171 7,219,846 1,694,028
ThyssenKrupp AG Hong Kong 2.9% ASM Pacific Technology Ltd. China Mobile Ltd.	23,800 378,900 65,200	509,171 7,219,846 1,694,028 563,017
ThyssenKrupp AG Hong Kong 2.9% ASM Pacific Technology Ltd. China Mobile Ltd. CNOOC Ltd ADR	23,800 378,900 65,200 7,900	509,171 7,219,846 1,694,028 563,017 879,665
ThyssenKrupp AG Hong Kong 2.9% ASM Pacific Technology Ltd. China Mobile Ltd. CNOOC Ltd ADR Esprit Holdings Ltd.	23,800 378,900 65,200 7,900 65,015	509,171 7,219,846 1,694,028 563,017 879,665 398,363
ThyssenKrupp AG Hong Kong 2.9% ASM Pacific Technology Ltd. China Mobile Ltd. CNOOC Ltd ADR Esprit Holdings Ltd. Hong Kong Exchanges & Clearing Ltd.	23,800 378,900 65,200 7,900 65,015 53,650	509,171 7,219,846 1,694,028 563,017 879,665 398,363 617,961
ThyssenKrupp AG Hong Kong 2.9% ASM Pacific Technology Ltd. China Mobile Ltd. CNOOC Ltd ADR Esprit Holdings Ltd. Hong Kong Exchanges & Clearing Ltd. Hutchison Whampoa Ltd.	23,800 378,900 65,200 7,900 65,015 53,650 172,100	509,171 7,219,846 1,694,028 563,017 879,665 398,363 617,961 1,013,663
ThyssenKrupp AG Hong Kong 2.9% ASM Pacific Technology Ltd. China Mobile Ltd. CNOOC Ltd ADR Esprit Holdings Ltd. Hong Kong Exchanges & Clearing Ltd.	23,800 378,900 65,200 7,900 65,015 53,650	509,171 7,219,846 1,694,028 563,017 879,665 398,363 617,961
ThyssenKrupp AG Hong Kong 2.9% ASM Pacific Technology Ltd. China Mobile Ltd. CNOOC Ltd ADR Esprit Holdings Ltd. Hong Kong Exchanges & Clearing Ltd. Hutchison Whampoa Ltd.	23,800 378,900 65,200 7,900 65,015 53,650 172,100	509,171 7,219,846 1,694,028 563,017 879,665 398,363 617,961 1,013,663
ThyssenKrupp AG Hong Kong 2.9% ASM Pacific Technology Ltd. China Mobile Ltd. CNOOC Ltd ADR Esprit Holdings Ltd. Hong Kong Exchanges & Clearing Ltd. Hutchison Whampoa Ltd.	23,800 378,900 65,200 7,900 65,015 53,650 172,100	509,171 7,219,846 1,694,028 563,017 879,665 398,363 617,961 1,013,663 953,486
ThyssenKrupp AG Hong Kong 2.9% ASM Pacific Technology Ltd. China Mobile Ltd. CNOOC Ltd ADR Esprit Holdings Ltd. Hong Kong Exchanges & Clearing Ltd. Hutchison Whampoa Ltd. New World Development Ltd.	23,800 378,900 65,200 7,900 65,015 53,650 172,100	509,171 7,219,846 1,694,028 563,017 879,665 398,363 617,961 1,013,663 953,486
ThyssenKrupp AG Hong Kong 2.9% ASM Pacific Technology Ltd. China Mobile Ltd. CNOOC Ltd ADR Esprit Holdings Ltd. Hong Kong Exchanges & Clearing Ltd. Hutchison Whampoa Ltd. New World Development Ltd. India 0.6% State Bank of India Ltd.	23,800 378,900 65,200 7,900 65,015 53,650 172,100 729,000	509,171 7,219,846 1,694,028 563,017 879,665 398,363 617,961 1,013,663 953,486 6,120,183
ThyssenKrupp AG Hong Kong 2.9% ASM Pacific Technology Ltd. China Mobile Ltd. CNOOC Ltd ADR Esprit Holdings Ltd. Hong Kong Exchanges & Clearing Ltd. Hutchison Whampoa Ltd. New World Development Ltd. India 0.6%	23,800 378,900 65,200 7,900 65,015 53,650 172,100 729,000	509,171 7,219,846 1,694,028 563,017 879,665 398,363 617,961 1,013,663 953,486 6,120,183
ThyssenKrupp AG Hong Kong 2.9% ASM Pacific Technology Ltd. China Mobile Ltd. CNOOC Ltd ADR Esprit Holdings Ltd. Hong Kong Exchanges & Clearing Ltd. Hutchison Whampoa Ltd. New World Development Ltd. India 0.6% State Bank of India Ltd. Israel 1.3% Partner Communications - ADR (b) Italy 1.1%	23,800 378,900 65,200 7,900 65,015 53,650 172,100 729,000 47,900 166,300	509,171 7,219,846 1,694,028 563,017 879,665 398,363 617,961 1,013,663 953,486 6,120,183 1,236,223 2,702,375
ThyssenKrupp AG Hong Kong 2.9% ASM Pacific Technology Ltd. China Mobile Ltd. CNOOC Ltd ADR Esprit Holdings Ltd. Hong Kong Exchanges & Clearing Ltd. Hutchison Whampoa Ltd. New World Development Ltd. India 0.6% State Bank of India Ltd. Israel 1.3% Partner Communications - ADR (b) Italy 1.1% AEM SpA	23,800 378,900 65,200 7,900 65,015 53,650 172,100 729,000 47,900 166,300 424,746	509,171 7,219,846 1,694,028 563,017 879,665 398,363 617,961 1,013,663 953,486 6,120,183 1,236,223 2,702,375 698,151
ThyssenKrupp AG Hong Kong 2.9% ASM Pacific Technology Ltd. China Mobile Ltd. CNOOC Ltd ADR Esprit Holdings Ltd. Hong Kong Exchanges & Clearing Ltd. Hutchison Whampoa Ltd. New World Development Ltd. India 0.6% State Bank of India Ltd. Israel 1.3% Partner Communications - ADR (b) Italy 1.1% AEM SpA Assicurazioni Generali SpA	23,800 378,900 65,200 7,900 65,015 53,650 172,100 729,000 47,900 166,300 424,746 15,100	509,171 7,219,846 1,694,028 563,017 879,665 398,363 617,961 1,013,663 953,486 6,120,183 1,236,223 2,702,375 698,151 307,222
ThyssenKrupp AG Hong Kong 2.9% ASM Pacific Technology Ltd. China Mobile Ltd. CNOOC Ltd ADR Esprit Holdings Ltd. Hong Kong Exchanges & Clearing Ltd. Hutchison Whampoa Ltd. New World Development Ltd. India 0.6% State Bank of India Ltd. Israel 1.3% Partner Communications - ADR (b) Italy 1.1% AEM SpA Assicurazioni Generali SpA Intesa Sanpaolo SpA	23,800 378,900 65,200 7,900 65,015 53,650 172,100 729,000 47,900 166,300 424,746 15,100 170,100	509,171 7,219,846 1,694,028 563,017 879,665 398,363 617,961 1,013,663 953,486 6,120,183 1,236,223 2,702,375 698,151 307,222 377,762
ThyssenKrupp AG Hong Kong 2.9% ASM Pacific Technology Ltd. China Mobile Ltd. CNOOC Ltd ADR Esprit Holdings Ltd. Hong Kong Exchanges & Clearing Ltd. Hutchison Whampoa Ltd. New World Development Ltd. India 0.6% State Bank of India Ltd. Israel 1.3% Partner Communications - ADR (b) Italy 1.1% AEM SpA Assicurazioni Generali SpA	23,800 378,900 65,200 7,900 65,015 53,650 172,100 729,000 47,900 166,300 424,746 15,100	509,171 7,219,846 1,694,028 563,017 879,665 398,363 617,961 1,013,663 953,486 6,120,183 1,236,223 2,702,375 698,151 307,222
ThyssenKrupp AG Hong Kong 2.9% ASM Pacific Technology Ltd. China Mobile Ltd. CNOOC Ltd ADR Esprit Holdings Ltd. Hong Kong Exchanges & Clearing Ltd. Hutchison Whampoa Ltd. New World Development Ltd. India 0.6% State Bank of India Ltd. Israel 1.3% Partner Communications - ADR (b) Italy 1.1% AEM SpA Assicurazioni Generali SpA Intesa Sanpaolo SpA	23,800 378,900 65,200 7,900 65,015 53,650 172,100 729,000 47,900 166,300 424,746 15,100 170,100	509,171 7,219,846 1,694,028 563,017 879,665 398,363 617,961 1,013,663 953,486 6,120,183 1,236,223 2,702,375 698,151 307,222 377,762
ThyssenKrupp AG Hong Kong 2.9% ASM Pacific Technology Ltd. China Mobile Ltd. CNOOC Ltd ADR Esprit Holdings Ltd. Hong Kong Exchanges & Clearing Ltd. Hutchison Whampoa Ltd. New World Development Ltd. India 0.6% State Bank of India Ltd. Israel 1.3% Partner Communications - ADR (b) Italy 1.1% AEM SpA Assicurazioni Generali SpA Intesa Sanpaolo SpA Parmalat SpA Japan 4.7%	23,800 378,900 65,200 7,900 65,015 53,650 172,100 729,000 47,900 166,300 424,746 15,100 170,100 509,300	509,171 7,219,846 1,694,028 563,017 879,665 398,363 617,961 1,013,663 953,486 6,120,183 1,236,223 2,702,375 698,151 307,222 377,762 1,011,532 2,394,667
ThyssenKrupp AG Hong Kong 2.9% ASM Pacific Technology Ltd. China Mobile Ltd. China Mobile Ltd. CNOOC Ltd ADR Esprit Holdings Ltd. Hong Kong Exchanges & Clearing Ltd. Hutchison Whampoa Ltd. New World Development Ltd. India 0.6% State Bank of India Ltd. Israel 1.3% Partner Communications - ADR (b) Italy 1.1% AEM SpA Assicurazioni Generali SpA Intesa Sanpaolo SpA Parmalat SpA	23,800 378,900 65,200 7,900 65,015 53,650 172,100 729,000 47,900 166,300 424,746 15,100 170,100	509,171 7,219,846 1,694,028 563,017 879,665 398,363 617,961 1,013,663 953,486 6,120,183 1,236,223 2,702,375 698,151 307,222 377,762 1,011,532

ITOCHU Corp.	202,300	1,084,741
Konica Minolta Holdings, Inc.	100,000	826,055
Nintendo Co. Ltd.	8,000	2,150,889
NSK Ltd.	58,000	257,007
Sumitomo Corp.	131,800	1,147,257
T&D Holdings, Inc.	8,100	242,170
Toyota Motor Corp.	52,600	2,081,843
	02,000	2,001,040
		0 700 400
		9,738,406
Luxembourg 0.3%		
ArcelorMittal	31,400	740,412
Mexico 0.7%		
Fomento Economico Mexicano SAB de CV - ADR	54,800	1,551,388
	0,000	1,001,000
Netherlands 0.1%		
Corio NV - REIT	2 000	170.000
CONDINV - REIT	3,900	173,096
Norway 2.1%		
Fred Olsen Energy ASA	33,200	1,046,611
Orkla ASA	158,000	1,131,139
Yara International ASA	79,450	2,129,314
		4,307,064
		4,307,004
Philippines 0.5%		
Philippine Long Distance Telephone Co ADR	21,700	995,379
Singapore 1.7%		
Singapore Airlines Ltd.	110,000	791,130
Singapore Telecommunications Ltd.	827,520	1,421,911
United Overseas Bank Ltd.	179,296	1,381,958
Childe Overseas Dank Etd.	175,256	1,001,000
		3,594,999
South Korea 0.9%		
Samsung Electronics Co. Ltd.	2,700	1,246,744
Samsung Securities Co. Ltd. (a)	11,300	579,397
	,	,
		1 000 141
		1,826,141
Spain 0.6%		
Banco Santander SA	126,900	1,220,644
Sweden 0.6%		
Nordea Bank AB	132,400	984,837
Skanska AB, B Shares	30,000	323,581
	00,000	520,001
		1 000 110
		1,308,418

See Notes to Financial Statements.

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APRIL 30, 2009

#### BlackRock Global Opportunities Equity Trust (BOE)

(Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Switzerland 2.7%		
Alcon, Inc.	11,200	\$ 1,030,512
Nestle SA	65,500	2,135,086
Novartis AG - ADR	22,500	852,975
Syngenta AG	5,800	1,238,245
Zurich Financial Services AG	2,100	390,244
		5,647,062
Taiwan 0.7%		
Taiwan Semiconductor Manufacturing Co. Ltd ADR	133,803	1,414,298
United Kingdom 5.1%		
AstraZeneca Plc	26,400	924,408
Bellway Pic	49,900	525,713
Catlin Group Ltd.	166,320	860,692
De La Rue Plc	71,153	1,008,553
GlaxoSmithKline Plc	33,400 78,058	514,468
HSBC Holdings Plc Imperial Tobacco Group Plc	68,700	555,107 1,567,477
Persimmon Plc	99,800	556,656
Rio Tinto Plc - ADR	1,180	192,281
Standard Chartered Plc	34,300	530,597
Unilever Plc	84,600	1,647,297
Vodafone Group Plc - ADR (b)	94,800	1,739,580
		10,622,829
United States 38.9%		
3M Co.	21,700	1,249,920
Allstate Corp. (The)	10,600	247,298
Altera Corp.	72,000	1,174,320
Altria Group, Inc. (b)	130,300	2,127,799
Amgen, Inc. (a)(b)	48,300	2,341,101
Anadarko Petroleum Corp.	14,800	637,288
Analog Devices, Inc.	52,700	1,121,456
Aon Corp. (b)	40,100	1,692,220
Apple, Inc. (a)	9,000	1,132,470
Applied Materials, Inc. Arch Coal, Inc.	38,700 32,900	472,527 459,613
AvalonBay Communities, Inc REIT (b)	7,433	422,269
Bank of America Corp.	65,700	586,701
Bank of New York Mellon Corp. (The)	27,400	698,152
Becton Dickinson & Co.	32,400	1,959,552
Boston Properties, Inc REIT	8,900	439,838
Bristol-Myers Squibb Co.	43,000	825,600
Broadcom Corp. (a)	60,000	1,391,400
Campbell Soup Co.	32,200	828,184
Charles Schwab Corp. (The)	58,500	1,081,080
Chesapeake Energy Corp.	50,600	997,326
Chevron Corp.	8,900	588,290
Cisco Systems, Inc. (a)	22,000	425,040
Colgate-Palmolive Co.	13,500	796,500
Concast Corp., Class A	81,200	1,255,352
ConocoPhillips Consol Energy, Inc.	8,000 39,900	328,000 1,248,072
Consor Energy, IIIC.	39,900	1,240,072

Corning, Inc.	35,100	513,162
CVS Caremark Corp.	13,300	422,674
Diamond Offshore Drilling, Inc.	10,000	724,100
Eagle Bulk Shipping, Inc.	189,566	1,235,970
ExxonMobil Corp.	29,000	1,933,430
FPL Group, Inc.	12,200	656,238
Freeport-McMoRan Copper & Gold, Inc.	21,600	921,240
General Electric Co.	55,300	699,545
Genzyme Corp. (a)	19,800	1,055,934
Goldman Sachs Group, Inc. (The)	10,300	1,323,550
Google, Inc., Class A(a)(b)	3,700	1,465,089
Greenhill & Co., Inc.	7,300	565,969
H.J. Heinz Co.	28,000	963,760
Halliburton Co.	66,600	1,346,652

Common Stocks	Shares	Value
United States (concluded)		
Helmerich & Payne, Inc.	28,900	\$ 890,698
Hess Corp.	12,300	673,917
Hewlett-Packard Co.	21,000	755,580
Hudson City Bancorp, Inc.	17,400	218,544
Intel Corp.	90,300	1,424,934
IntercontinentalExchange, Inc. (a)	9,700	849,720
International Business Machines Corp.	13,900	1,434,619
J.M. Smucker Co. (The)	24,369	960,138
JPMorgan Chase & Co.	41,300	1,362,900
Kellogg Co.	28,100	1,183,291
Kohl s Corp. (a)	22,100	1,002,235
Linear Technology Corp.	29,000	631,620
McDonald s Corp.	22,500	1,199,025
Medco Health Solutions, Inc. (a)	28,000	1,219,400
Medtronic, Inc.	39,500	1,264,000
MetLife, Inc.	7,400	220,150
Microsoft Corp.	55,700	1,128,482
Molson Coors Brewing Co., Class B	27,000	1,032,750
Morgan Stanley	19,100	451,524
Motorola, Inc.	70,000	387,100
NASDAQ OMX Group, Inc. (The) (a)	29,500	567,285
Newmont Mining Corp.	33,000	1,327,920
Nucor Corp.	25,400	1,033,526
Occidental Petroleum Corp.	37,000	2,082,730
Pfizer, Inc.	159,700	2,133,592
Procter & Gamble Co. (The)	14,156	699,873
Qualcomm, Inc.	27,500	1,163,800
Qwest Communications International, Inc.	425,300	1,654,417
T. Rowe Price Group, Inc.	15,200	585,504
Target Corp.	32,700	1,349,202
Texas Instruments, Inc.	24,400	440,664
U.S. Bancorp	27,200	495,584
Ultra Petroleum Corp. (a)	31,800	1,361,040
Wal-Mart Stores, Inc.	24,300	1,224,720
Walt Disney Co. (The)	53,300	1,167,270
Weatherford International Ltd. (a)	106,000	1,762,780
Wells Fargo & Co.	36,900	738,369
Wyeth	33,900	1,437,360
Yum! Brands, Inc.	43,000	1,434,050

81,304,994

Total Common Stocks 85.8%

179,437,928

Brazil 0.3% Usinas Siderurgicas de Minas Gerais SA, 1.21%	40,000	593,344
Exchange-Traded Funds		
United States 5.3%		
iShares MSCI EAFE Index Fund	125,800	5,273,536
iShares MSCI Emerging Markets Index Fund	20,000	573,000
SPDR Trust Series 1	58,900	5,156,695
Total Exchange-Traded Funds 5.3%		11,003,231
Total Long-Term Investments (Cost \$235,178,469) 91.4%		191,034,503
Short-Term Securities		
Money Market Fund 4.8% BlackRock Liquidity Funds, TempFund, 0.64% (c)(d)	10,090,076	10,090,076
See Notes to Financial Statements.		
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## BlackRock Global Opportunities Equity Trust (BOE) (Percentages shown are based on Net Assets)

Short-Term Securities	Principal Amount	Value
U.S. Government and Agency Sponsored Discount Notes 2.9%		
Federal Home Loan Bank Discount Notes, 0.10%, 5/01/09 (a)(e)	\$ 6,100,000	\$ 6,100,000
Total Short-Term Securities (Cost \$16,190,076) 7.7%		16,190,076
Total Investments Before Outstanding Options Written (Cost \$251,368,545*) 99.1%		207,224,579

Options Written	Contracts	
Exchange-Traded Call Options Written (1.6)%		
3M Co., strike price \$60, expires 7/20/09	(110)	(23,100)
Alcon, Inc., strike price \$95, expires 8/24/09	(67)	(33,500)
Allied World Assurance Co., strike price \$40,		
expires 5/18/09	(112)	(4,480)
Allstate Corp., strike price \$25, expires 5/18/09	(55)	(3,987)
Allstate Corp., strike price \$27.50, expires 5/18/09	(8)	(160)
Altera Corp., strike price \$19, expires 6/22/09	(220)	(3,300)
Altera Corp., strike price \$20, expires 5/18/09	(185)	(925)
Amgen, Inc., strike price \$50, expires 5/18/09	(25)	(1,912)
Amgen, Inc., strike price \$50, expires 6/22/09	(50)	(9,400)
Amgen, Inc., strike price \$57.50, expires 5/18/09	(50)	(225)
Amgen, Inc., strike price \$57.50, expires 7/20/09	(165)	(13,035)
Anadarko Petroleum Corp., strike price \$46,		
expires 6/22/09	(90)	(16,200)
Analog Devices, Inc., strike price \$22.50, expires 5/18/09	(260)	(3,900)
Aon Corp., strike price \$45, expires 7/20/09	(60)	(7,800)
Apple, Inc., strike price \$125, expires 6/22/09	(90)	(68,175)
Applied Materials, Inc., strike price \$13, expires 7/20/09	(230)	(17,825)
ArcelorMittal, strike price \$27.50, expires 6/22/09	(80)	(9,400)
Arch Coal, Inc., strike price \$17.50, expires 5/18/09	(180)	(1,800)
AvalonBay Communities, Inc REIT, strike price \$60,		
expires 5/18/09	(25)	(5,125)
AvalonBay Communities, Inc REIT, strike price \$65,		
expires 6/22/09	(20)	(5,600)
Banco Bradesco SA - ADR, strike price \$12.50,		
expires 5/18/09	(59)	(2,802)
Banco Bradesco SA - ADR, strike price \$12.50,		
expires 6/22/09	(30)	(3,150)
Bank of America Corp., strike price \$10, expires 5/18/09	(625)	(30,625)
Bank of New York Mellon Corp., strike price \$30,		
expires 6/22/09	(165)	(15,675)
Barrick Gold Corp., strike price \$37.50, expires 5/18/09	(490)	(2,450)
Becton Dickinson & Co., strike price \$70, expires 5/18/09	(88)	(880)
Becton Dickinson & Co., strike price \$75, expires 6/22/09	(105)	(1,575)
BHP Billiton Ltd ADR, strike price \$50, expires 5/18/09	(17)	(1,955)
BHP Billiton Ltd ADR, strike price \$50, expires 6/22/09	(11)	(2,997)

BHP Billiton Ltd ADR, strike price \$55, expires 5/18/09	(12)	(180)
Boston Properties, Inc REIT, strike price \$50,		
expires 7/20/09	(50)	(28,500)
Bristol-Myers Squibb Co., strike price \$21, expires 6/22/09	(150)	(5,100)
Bristol-Myers Squibb Co., strike price \$22.50,	、 <i>,</i> ,	
expires 6/22/09	(105)	(1,260)
Broadcom Corp., strike price \$19, expires 5/18/09	(100)	(43,000)
Broadcom Corp., strike price \$21, expires 5/18/09	(250)	(63,750)
Campbell Soup Co., strike price \$27.50, expires 5/18/09	(322)	(3,220)
Canadian Natural Resources Ltd., strike price \$45,		
expires 5/18/09	(145)	(39,513)
Canadian Natural Resources Ltd., strike price \$48,		
expires 5/18/09	(10)	(1,275)
Canadian Natural Resources Ltd., strike price \$55,		
expires 6/22/09	(108)	(8,370)
Charles Schwab Corp., strike price \$17.50, expires 5/18/09	(60)	(7,200)
Charles Schwab Corp., strike price \$19, expires 5/18/09	(125)	(5,625)

Options Written	Contracts	Value
Exchange-Traded Call Options Written (continued)		
Charles Schwab Corp., strike price \$19, expires 6/22/09	(165)	\$ (17,738)
Chesapeake Energy Corp., strike price \$21,		,
expires 6/22/09	(153)	(19,125)
Chesapeake Energy Corp., strike price \$22.50,		
expires 5/18/09	(140)	(3,150)
Chesapeake Energy Corp., strike price \$25,		·
expires 5/18/09	(10)	(75)
Chevron Corp., strike price \$75, expires 6/22/09	(89)	(3,560)
Cia Energetica de Minas Gerais - ADR, strike price \$15,	(200)	(20,000)
expires 6/22/09 Cisco Systems, Inc., strike price \$18, expires 5/18/09	(300) (15)	(39,000)
Cisco Systems, Inc., strike price \$19, expires 6/22/09	(13)	(2,362) (14,740)
CNOOC Ltd ADR, strike price \$105, expires 6/22/09	(110)	(42,400)
CNOOC Ltd ADR, strike price \$110, expires 5/18/09	(40)	(4,160)
Colgate-Palmolive Co., strike price \$60, expires 5/18/09	(75)	(7,125)
Comcast Corp Class A, strike price \$15, expires 5/18/09	(450)	(40,500)
Comcast Corp Class A, strike price \$16, expires 5/18/09	(40)	(1,500)
ConocoPhillips, strike price \$60, expires 5/18/09	(80)	(240)
Consol Energy, Inc., strike price \$30, expires 6/22/09	(240)	(84,000)
Corning, Inc., strike price \$16, expires 5/18/09	(200)	(3,500)
CVS Caremark Corp., strike price \$30, expires 5/18/09	(25)	(5,625)
CVS Caremark Corp., strike price \$31, expires 6/22/09	(55)	(12,100)
Diamond Offshore Drilling, Inc., strike price \$73.13,		()
expires 5/18/09	(100)	(22,250)
Eagle Bulk Shipping, Inc., strike price \$10, expires 6/22/09	(190)	(2,850)
Eagle Bulk Shipping, Inc., strike price \$7.50,	(400)	(00.750)
expires 6/22/09 EnCana Corp., strike price \$50, expires 6/22/09	(460)	(28,750)
Fomento Economico Mexicano SAB de CV - ADR.	(171)	(20,948)
strike price \$30, expires 7/20/09	(180)	(32,400)
FPL Group, Inc., strike price \$50, expires 6/22/09	(100)	(43,700)
Freeport-McMoRan Copper & Gold, Inc., strike price \$45,	(00)	(10,700)
expires 5/18/09	(101)	(11,262)
Freeport-McMoRan Copper & Gold, Inc., strike price \$50,	( )	( , , ,
expires 5/18/09	(115)	(2,875)
Genzyme Corp., strike price \$57.50, expires 6/22/09	(120)	(16,500)
Goldman Sachs Group, Inc., strike price \$125,		
expires 5/18/09	(32)	(20,800)
Goldman Sachs Group, Inc., strike price \$125,		
expires 6/22/09	(22)	(23,375)
Goldman Sachs Group, Inc., strike price \$140,		(0.5.5)
expires 5/18/09	(11)	(968)
Goldman Sachs Group, Inc., strike price \$145,	(10)	( 4 7 4)
expires 5/18/09 Geogle Jac. strike price \$280, expires 5/18/09	(12)	(474) (6,225)
Google, Inc., strike price \$380, expires 5/18/09 Google, Inc., strike price \$380, expires 6/22/09	(3)	(6,225) (28,450)
Guogie, inc., suike price \$300, expires 0/22/08	(10)	(28,430)

Google, Inc., strike price \$400, expires 6/22/09	(9)	(15,300)
Greenhill & Co., strike price \$80, expires 5/18/09	(73)	(17,338)
H.J. Heinz Co., strike price \$35, expires 6/22/09	(280)	(35,000)
Halliburton Co., strike price \$21, expires 6/22/09	(180)	(19,710)
Halliburton Co., strike price \$22.50, expires 7/20/09	(145)	(13,123)
Helmerich & Payne, Inc., strike price \$30, expires 5/18/09	(160)	(34,800)
Hess Corp., strike price \$65, expires 5/18/09	(70)	(1,050)
Hewlett-Packard Co., strike price \$35, expires 5/18/09	(15)	(2,437)
Hewlett-Packard Co., strike price \$39, expires 6/22/09	(110)	(9,900)
Hudson City Bancorp, strike price \$12.50, expires 5/18/09	(55)	(2,750)
Intel Corp., strike price \$16, expires 6/22/09	(450)	(34,200)
IntercontinentalExchange, Inc., strike price \$85,		
expires 5/18/09	(50)	(29,500)
IntercontinentalExchange, Inc., strike price \$90,		
expires 6/22/09	(20)	(12,800)
International Business Machines Corp., strike price \$105,		
expires 6/22/09	(139)	(50,040)
Invesco Ltd., strike price \$17.50, expires 5/18/09	(25)	(437)
Invesco Ltd., strike price \$17.50, expires 7/20/09	(270)	(23,625)

See Notes to Financial Statements.

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#### BlackRock Global Opportunities Equity Trust (BOE) (Percentages shown are based on Net Assets)

**Options Written** Contracts Value Exchange-Traded Call Options Written (continued) iShares MSCI EAFE Index Fund, strike price \$41, expires 5/18/09 (1, 258)(217,005) \$ Shares MSCI Emerging Markets Index Fund, strike price \$27, expires 5/18/09 (200)(41,900)J.M. Smuckers Co., strike price \$40, expires 5/18/09 (135)(7,087)(135)JPMorgan Chase & Co., strike price \$32, expires 5/18/09 (32, 198)JPMorgan Chase & Co., strike price \$34, expires 6/22/09 (115)(31, 453)Kellogg Co., strike price \$40, expires 5/18/09 (281)(64,630) Kohl s Corp., strike price \$46, expires 6/22/09 (130)(34,775)Linear Technology Corp., strike price \$24, expires 6/22/09 (210)(6, 825)Linear Technology Corp., strike price \$25, expires 5/18/09 (80) (400)McDonald s Corp., strike price \$57.50, expires 5/18/09 (40) (500) McDonald s Corp., strike price \$57.50, expires 6/22/09 (110)(6, 325)McDonald s Corp., strike price \$60, expires 6/22/09 (75) (1,687) Medco Health Solutions, Inc., strike price \$45, expires 5/18/09 (168)(10, 920)Medtronic, Inc., strike price \$32.50, expires 5/18/09 (200)(13,000)Molson Coors Brewing Co. - Class B, strike price \$35, (150)(54, 750)expires 5/18/09 Morgan Stanley, strike price \$26, expires 5/18/09 (5) (225) (110)Morgan Stanley, strike price \$27, expires 6/22/09 (11, 825)Motorola, Inc., strike price \$5, expires 5/18/09 (400) (24,400) NASDAQ OMX Group, Inc. (The), strike price \$20, expires 6/22/09 (170)(25,075)Newmont Mining Corp., strike price \$45, expires 6/22/09 (70) (7,595)Novartis AG - ADR, strike price \$40, expires 5/18/09 (120)(2,400)Nucor Corp., strike price \$47, expires 6/22/09 (150)(15,000) Occidental Petroleum Corp., strike price \$60, expires 5/18/09 (170)(9,350)Partner Communications - ADR, strike price \$17.50, expires 5/18/09 (500)(15,000)Petro-Canada, strike price \$30, expires 6/22/09 (190)(61,750)Petro-Canada, strike price \$35, expires 5/18/09 (129)(3,870) PetroChina Co. Ltd. - ADR, strike price \$90, expires 5/18/09 (40)(7, 200)Petroleo Brasileiro SA - ADR, strike price \$34, expires 6/22/09 (145)(34,800)Petroleo Brasileiro SA - ADR, strike price \$35, expires 5/18/09 (140)(11.550)Pfizer, Inc., strike price \$14, expires 6/22/09 (642) (22,791)(950) Pfizer, Inc., strike price \$15, expires 5/18/09 (475)Pfizer, Inc., strike price \$15, expires 6/22/09 (480) (6, 240)Philippine Long Distance Telephone Co. - ADR, strike price \$45, expires 5/18/09 (125)(21, 250)Potash Corp. of Saskatchewan, Inc., strike price \$100, expires 6/22/09 (8,662) (33)Potash Corp. of Saskatchewan, Inc., strike price \$95, expires 5/18/09 (15)(1, 425)Procter & Gamble Co. (The), strike price \$50, expires 5/18/09 (20)(1,900)Procter & Gamble Co. (The), strike price \$55, (80)expires 7/20/09 (5,200)QUALCOMM, Inc., strike price \$42, expires 6/22/09 (165) (39,848) Research In Motion Ltd., strike price \$50, expires 5/18/09 (60)(116, 850)Rio Tinto Plc - ADR, strike price \$130, expires 5/18/09 (5) (17,025)

Rio Tinto Plc - ADR, strike price \$150, expires 6/22/09	(2)	(4,800)
SPDR Trust Series 1, strike price \$85, expires 5/18/09	(289)	(104,763)
SPDR Trust Series 1, strike price \$87, expires 5/18/09	(300)	(71,850)
T. Rowe Price Group, Inc., strike price \$30, expires 5/18/09	(85)	(73,100)
Taiwan Semiconductor Manufacturing Co. Ltd ADR,		
strike price \$10, expires 5/18/09	(105)	(7,875)
Taiwan Semiconductor Manufacturing Co. Ltd ADR,		
strike price \$10, expires 6/22/09	(700)	(70,000)
Talisman Energy, Inc., strike price \$12.50, expires 5/18/09	(260)	(13,650)
Target Corp., strike price \$42.50, expires 7/20/09	(45)	(13,568)

Options Written	Contracts	Value
Exchange-Traded Call Options Written (concluded)		
Ultra Petroleum Corp., strike price \$45, expires 6/22/09	(160)	\$ (34,000)
US Bancorp, strike price \$17.50, expires 5/18/09	(272)	(46,920)
Vodafone Group Plc - ADR, strike price \$20.	( )	( - , ,
expires 5/18/09	(220)	(2,200)
Wal-Mart Stores, Inc., strike price \$55, expires 6/22/09	(80)	(4,440)
Walt Disney Co. (The), strike price \$20, expires 5/18/09	(100)	(22,000)
Walt Disney Co. (The), strike price \$21, expires 5/18/09	(19)	(2,755)
Walt Disney Co. (The), strike price \$21, expires 6/22/09	(200)	(40,000)
Weatherford International Ltd., strike price \$12.50,		
expires 5/18/09	(450)	(184,500)
Weatherford International Ltd., strike price \$16,		
expires 6/22/09	(180)	(34,200)
Wells Fargo & Co., strike price \$18, expires 5/18/09	(300)	(90,000)
Wells Fargo & Co., strike price \$22.50, expires 5/18/09	(28)	(2,030)
Yum! Brands, Inc., strike price \$30, expires 5/18/09	(190)	(68,400)
Yum! Brands, Inc., strike price \$33, expires 7/20/09	(65)	(17,550)
Total Exchange-Traded Call Options Written		(3,267,925)
Exchange-Traded Put Options Written (0.0)%		
Anadarko Petroleum Corp., strike price \$40,		
expires 5/18/09	(150)	(12,750)
eBay, Inc., strike price \$16, expires 5/18/09	(375)	(14,250)
iShares MSCI EAFE Index Fund, strike price \$36,	(010)	(11,200)
expires 6/22/09	(125)	(6,875)
iShares MSCI EAFE Index Fund, strike price \$37,	()	(-,)
expires 5/18/09	(1,000)	(15,000)
iShares MSCI EAFE Index Fund, strike price \$38,		
expires 5/18/09	(100)	(2,250)
SPDR Trust Series 1, strike price \$75, expires 5/18/09	(15)	(285)
SPDR Trust Series 1, strike price \$79, expires 5/18/09	(590)	(25,665)
Total Exchange-Traded Put Options Written		(77,075)
Over-the-Counter Call Options Written (1.7)%		
Adidas AG, strike price 26.80 EUR, expires 6/10/09,		
broker UBS Securities LLC	(1,700)	(5,905)
Adidas AG, strike price 27 EUR, expires 5/27/09,		
broker Credit Suisse	(18,000)	(56,113)
AEM SpA, strike price 1.21 EUR, expires 6/10/09,		
broker Morgan Stanley & Co., Inc.	(127,500)	(13,267)
Aem SpA, strike price 1.21 EUR, expires 6/10/09,	((	((0.0.(0))
broker UBS Securities LLC	(127,500)	(13,010)
Allianz SE, strike price 65.20 EUR, expires 5/27/09,	(= )	(10.0.10)
broker UBS Securities LLC	(5,000)	(42,843)
Alstom SA, strike price 41.92 EUR, expires 6/10/09,	(0.000)	
broker Citigroup Global Markets	(6,800)	(57,679)
Alstom SA, strike price 48.63 EUR, expires 6/23/09, broker Citigroup Global Markets	(6 000)	(06 070)
Altria Group, Inc., strike price \$16.39, expires 5/15/09,	(6,800)	(26,078)
broker UBS Securities LLC	(26,000)	(7,946)
	(52,000)	(13,593)
	(32,000)	(10,000)

Altria Group, Inc., strike price \$17.24, expires 6/25/09, broker Citigroup Global Markets		
Analog Devices, Inc., strike price \$21.54, expires 6/9/09,		
broker Credit Suisse	(5,500)	(4,234)
Aon Corp., strike price \$42.50, expires 5/22/09,		
broker Barclays Capital, Inc.	(80)	(11,249)
Aon Corp., strike price \$43, expires 6/25/09,		
broker Barclays Capital, Inc.	(160)	(27,544)
ArcelorMittal, strike price \$25, expires 5/22/09,		
broker Jefferies & Co., Inc.	(100)	(18,968)
ASM Pacific Technology, strike price 24.31 HKD,		
expires 5/20/09, broker JPMorgan Chase Securities	(69,000)	(92,071)
ASM Pacific Technology, strike price 32.91 HKD,		
expires 6/03/09, broker JPMorgan Chase Securities	(158,000)	(84,500)
Assicurazioni Generali SpA, strike price 13.25 EUR,		
expires 6/10/09, broker Citigroup Global Markets	(4,500)	(16,001)
Assicurazioni Generali SpA, strike price 15 EUR,		
expires 5/15/09, broker Goldman Sachs & Co.	(45)	(4,702)

See Notes to Financial Statements.

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#### BlackRock Global Opportunities Equity Trust (BOE) (Percentages shown are based on Net Assets)

**Options Written** Contracts Value **Over-the-Counter Call Options Written (continued)** AstraZeneca Plc, strike price 24.90 GBP, expires 6/10/09, broker Citigroup Global Markets (10,600)(8,824) \$ AstraZeneca Plc, strike price 25.50 GBP, expires 6/02/09, broker Morgan Stanley & Co., Inc. (15, 800)(7, 255)Banco Santander SA, strike price 5.79 EUR, expires 6/10/09, broker UBS Securities LLC (26, 200)(53, 877)Banco Santander SA, strike price 6.75 EUR, expires 7/7/09, broker Goldman Sachs & Co. (22,000)(24, 288)Banco Santander SA, strike price 6.80 EUR, expires 6/10/09, broker Citigroup Global Markets (5,500)(5,098)Banco Santander SA, strike price 6.97 EUR, expires 5/27/09, broker UBS Securities LLC (22,000)(15, 264)Banco Santander SA, strike price 7 EUR, expires 6/17/09, broker UBS Securities LLC (51, 200)(41,276) Belgacom SA, strike price 25.12 EUR, expires 5/27/09, broker Citigroup Global Markets (10,000)(1,013) Belgacom SA, strike price 25.12 EUR, expires 6/10/09, broker Citigroup Global Markets (11,000)(602) Bellway Plc, strike price 7.21 GBP, expires 5/27/09, broker UBS Securities LLC (30,000)(16, 203)BNP Paribas, strike price 39.38 EUR, expires 6/10/09, (10,000)broker Morgan Stanley & Co., Inc. (45, 320)Bombardier, Inc. - Class B, strike price 3.50 CAD, expires 5/16/09, broker National Bank Financial (700)(18,185) Cannon, Inc., strike price 3,074.50 JPY, expires 6/03/09, broker Goldman Sachs & Co. (11,000)(16,034)Cannon, Inc., strike price 3,233.14 JPY, expires 6/03/09, broker Goldman Sachs & Co. (8,400)(8,071)Catlin Group Ltd., strike price 3.41 GBP, expires 5/7/09, broker UBS Securities LLC (42, 500)(9,661) Catlin Group Ltd., strike price 3.72 GBP, expires 5/6/09, broker Goldman Sachs & Co. (21,753)(1, 163)Catlin Group Ltd., strike price 3.72 GBP, expires 5/27/09, broker Goldman Sachs & Co. (21,753)(4, 223)China Construction Bank Corp. - Class H, strike price 4.16 HKD, expires 5/20/09, broker Credit Suisse (563,000)(29, 133)China Construction Bank Corp. - Class H, strike price 4.91 HKD, expires 6/03/09, broker JPMorgan Chase Securities (787,000)(12, 551)China Construction Bank Corp. - Class H, strike price 4.93 HKD, expires 6/10/09, broker Credit Suisse (337,000)(6,343) China Life Insurance Co. - Class H, strike price 24.45 HKD, expires 5/12/09, broker Credit Suisse (41,500)(15, 569)China Life Insurance Co. - Class H, strike price 28.55 HKD, expires 6/03/09, broker Goldman Sachs & Co. (42,000)(6,105) China Mobile Ltd., strike price 73.50 HKD, expires 6/03/09, broker JPMorgan Chase Securities (29, 200)(4, 412)China Mobile Ltd., strike price 75.91 HKD, (36,000)expires 5/20/09, broker Credit Suisse (1, 465)Cia Energetica de Minas Gerais - ADR, (17,000)(8,614) strike price \$16.12, expires 6/22/09,

broker Goldman Sachs & Co.		
Cia Energetica de Minas Gerais - ADR,		
strike price \$16.12, expires 7/01/09,		
broker Goldman Sachs & Co.	(17,000)	(15,329)
Cia Siderurgica Nacional SA - ADR, strike price \$15,		
expires 5/7/09, broker Barclays Capital, Inc.	(200)	(70,400)
Compagnie Generale Des Etablissements Michelin - Class B,		
strike price 36 EUR, expires 5/15/09, broker	(45)	(21,554)
Compagnie Generale Des Etablissements Michelin - Class B,		
strike price 37.14 EUR, expires 7/7/09, broker	(7,000)	(44,411)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Compagnie Generale Des Etablissements Michelin - Class B,		
strike price 37.50 EUR, expires 5/15/09, broker	(3,500)	\$ (11,885)
Corio NV - REIT, strike price 31.75 EUR, expires 6/10/09,		
broker UBS Securities LLC	(2,300)	(8,014)
De La Rue Plc, strike price 9.44 GBP, expires 6/23/09, broker UBS Securities LLC	(71 100)	
Eagle Bulk Shipping, Inc., strike price \$8.50,	(71,100)	(45,596)
expires 5/12/09, broker Jefferies & Co., Inc.	(190)	(701)
Eagles Bulk Shipping, Inc., strike price \$9,	()	()
expires 6/25/09, broker UBS Securities LLC	(30,000)	(6,228)
Esprit Holdings Ltd., strike price 46.66 HKD,		
expires 5/20/09, broker Credit Suisse	(22,000)	(9,381)
Esprit Holdings Ltd., strike price 52.39 HKD,	(17.000)	(5.000)
expires 7/14/09, broker JPMorgan Chase Securities ExxonMobil Corp., strike price \$71, expires 5/29/09,	(17,000)	(5,380)
broker UBS Securities LLC	(29,000)	(17,803)
Fomento Economico Mexicano SAB de CV - ADR,	(20,000)	(17,000)
strike price \$27.50, expires 5/21/09,		
broker Barclays Capital, Inc.	(85)	(12,889)
Fomento Economico Mexicano SAB de CV - ADR,		
strike price \$29.58, expires 6/19/09,	( )	( )
broker UBS Securities LLC	(6,300)	(8,138)
Fortum Oyj, strike price 14.27 EUR, expires 6/10/09, broker Citigroup Global Markets	(14,000)	(07 500)
Fortum Oyj, strike price 14.88 EUR, expires 6/17/09,	(14,900)	(27,580)
broker UBS Securities LLC	(23,000)	(33,304)
Foster s Group Ltd., strike price 5.22 AUD,	(=0,000)	(00,001)
expires 6/03/09, broker Citigroup Global Markets	(99,700)	(13,830)
Fred Olsen Energy ASA, strike price 198.42 NOK,		
expires 6/10/09, broker Goldman Sachs & Co.	(8,400)	(20,010)
Fred Olsen Energy ASA, strike price 204.01 NOK,	(11 500)	(00.000)
expires 7/7/09, broker UBS Securities LLC Fresenius Medical Care AG & Co. KGaA,	(11,500)	(26,960)
strike price 29.66 EUR, expires 6/10/09,		
broker Morgan Stanley & Co.	(18,000)	(23,442)
Fresenius Medical Care AG & Co. KGaA,	· · · · /	
strike price 30.57 EUR, expires 6/30/09,		
broker Deutsche Bank	(3,700)	(4,510)
General Electric Co., strike price \$13.17,	(00 500)	(01.010)
expires 7/10/09, broker UBS Securities LLC GlaxoSmithKline Plc, strike price 10.26 GBP,	(33,500)	(31,212)
expires 7/7/09, broker Morgan Stanley & Co., Inc.	(33,400)	(30,462)
Halliburton Co., strike price \$20, expires 5/6/09,	(00,100)	(00,102)
broker Jefferies & Co., Inc.	(75)	(4,306)
Herbalife Ltd., strike price \$21.25, expires 8/21/09,		
broker Goldman Sachs & Co.	(32,000)	(58,803)
Honda Motor Co. Ltd., strike price 3,083.91 JPY,	(00,000)	(07.707)
expires 6/03/09, broker Goldman Sachs & Co. Hong Kong Exchanges and Clearing Ltd.,	(20,000)	(27,727)
strike price 67.64 HKD, expires 5/20/09,		
broker JPMorgan Chase Securities	(29,000)	(81,036)
Hong Kong Exchanges and Clearing Ltd.,	(,•)	(,•)
strike price 87.94 HKD, expires 6/03/09,		
broker Goldman Sachs & Co.	(3,200)	(2,820)

HSBC Holdings Plc, strike price 4.53 GBP,		
expires 6/10/09, broker Citigroup Global Markets	(33,100)	(24,516)
HSBC Holdings Plc, strike price 5.23 GBP,		
expires 5/15/09, broker Goldman Sachs & Co.	(12)	(1,743)
Hudson City Bancorp, strike price \$12.25,		
expires 6/18/09, broker Goldman Sachs & Co.	(5,000)	(4,238)
Husky Energy, Inc., strike price 31.21 CAD,		
expires 6/19/09, broker Citigroup Global Markets	(20,000)	(17,583)
Husky Energy, Inc., strike price 32 CAD,		
expires 7/18/09, broker National Bank Financial	(10)	(440)
Hutchison Whampoa Ltd., strike price 48.72 HKD,		
expires 7/14/09, broker Deutsche Bank	(112,000)	(19,882)

See Notes to Financial Statements.

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### BlackRock Global Opportunities Equity Trust (BOE) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Imperial Tobacco Group Plc, strike price 16.09 GBP,	(24,702)	<b>•</b> (00.004)
expires 6/10/09, broker UBS Securities LLC Imperial Tobacco Group PIc, strike price 17.50 GBP,	(31,700)	\$ (20,281)
expires 5/27/09, broker UBS Securities LLC	(37,000)	(2,436)
Industrial & Commercial Bank of China,		(=,)
strike price 3.83 HKD, expires 6/03/09,		
broker Credit Suisse	(800,000)	(66,205)
Industrial & Commercial Bank of China,		
strike price 4.42 HKD, expires 6/10/09, broker JPMorgan Chase Securities	(800,000)	(30,695)
Intel Corp., strike price \$15.50, expires 5/12/09,	(800,000)	(50,035)
broker Jefferies & Co., Inc.	(90)	(6,680)
Intesa Sanpaolo SpA, strike price 1.76 EUR,		( ,
expires 6/23/09, broker Citigroup Global Markets	(51,000)	(4,879)
ITOCHU Corp., strike price 477.22 JPY, expires 5/20/09,	(22, 222)	(07.4.40)
broker Credit Suisse ITOCHU Corp., strike price 554.27 JPY, expires 6/03/09,	(63,000)	(37,149)
broker Deutsche Bank	(58,000)	(13,453)
K&S AG, strike price 36.57 EUR, expires 5/15/09,	(00,000)	(10,400)
broker UBS Securities LLC	(7,000)	(80,091)
K&S AG, strike price 37.62 EUR, expires 5/27/09,		
broker Goldman Sachs & Co.	(9,000)	(90,557)
Konica Minolta Holdings, Inc., strike price 1,039.72 JPY,	(30,000)	(3,116)
expires 6/03/09, broker Goldman Sachs & Co. Konica Minolta Holdings, Inc., strike price 880.74 JPY,	(30,000)	(3,110)
expires 6/03/09, broker Goldman Sachs & Co.	(30,000)	(12,125)
Linde AG, strike price 57.83 EUR, expires 7/7/09,	())	( ) -/
broker UBS Securities LLC	(13,100)	(83,927)
Medtronic, Inc., strike price \$34, expires 6/01/09,		
broker Jefferies & Co., Inc.	(35)	(1,890)
MetLife, Inc., strike price \$30, expires 6/01/09, broker Jefferies & Co., Inc.	(40)	(10,251)
Microsoft Corp., strike price \$18.93, expires 5/15/09,	(+0)	(10,201)
broker Goldman Sachs & Co.	(22,000)	(31,647)
Microsoft Corp., strike price \$20, expires 6/10/09,		
broker UBS Securities LLC	(11,000)	(11,126)
Nabors Industries Ltd., strike price \$18.50,		(0,000)
expires 6/25/09, broker UBS Securities LLC Nestle SA, strike price 39.87 CHF, expires 6/10/09,	(25,000)	(8,802)
broker Citigroup Global Markets	(39,000)	(12,037)
New World Development Ltd., strike price 7.58 HKD,	(00,000)	(12,007)
expires 5/20/09, broker Goldman Sachs & Co.	(240,000)	(79,095)
New World Development Ltd., strike price 9.47 HKD,		
expires 6/03/09, broker Goldman Sachs & Co.	(197,500)	(28,718)
Newmont Mining Corp., strike price \$50, expires 5/13/09, broker Credit Suisse	(7,500)	(21)
Nintendo Co. Ltd., strike price 30,228.65 JPY,	(7,500)	(31)
expires 6/03/09, broker Goldman Sachs & Co.	(800)	(4,661)
Nintendo Co. Ltd., strike price 30,490.90 JPY,	()	( ))
expires 5/20/09, broker Credit Suisse	(4,000)	(10,550)
Nordea Bank AB, strike price 46.46 SEK, expires 6/10/09,		
broker Morgan Stanley & Co., Inc.	(54,700)	(95,070)
Novartis AG - ADR, strike price 43 CHF, expires 6/19/09, broker Goldman Sachs & Co.	(105)	(15,492)
Occidental Petroleum Corp., strike price \$63,	(105)	(15,492)
expires 6/19/09, broker Goldman Sachs & Co.	(20,000)	(20,738)
	(9,500)	(9,866)

OMV AG, strike price 26.45 EUR, expires 6/10/09, broker Goldman Sachs & Co.		
Orkla ASA, strike price 47.58 NOK, expires 6/10/09,		
broker UBS Securities LLC	(87,000)	(36,781)
Orkla ASA, strike price 50 NOK, expires 6/23/09,		
broker UBS Securities LLC	(8,000)	(2,726)
Paramalat SpA, strike price 1.50 EUR, expires 5/7/09,		
broker UBS Securities LLC	(147,000)	(4,137)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Paramalat SpA, strike price 1.58, expires 6/10/09,		
broker UBS Securities LLC	(158,600)	\$ (4,537)
Partner Communications - ADR, strike price \$18.81, expires 7/17/09, broker UBS Securities LLC	(50,000)	(15,990)
Persimmon Plc, strike price 3.60 GBP, expires 5/27/09,		
broker JPMorgan Chase Securities	(60,000)	(33,809)
PPR, strike price 59.77 EUR, expires 7/7/09, broker Morgan Stanley & Co., Inc.	(2,800)	(15,514)
PPR, strike price 60 EUR, expires 5/15/09, broker Goldman Sachs & Co.	(00)	(2.000)
Qwest Communications International, Inc.,	(26)	(3,060)
strike price \$3.58, expires 5/12/09,		
broker Goldman Sachs & Co.	(234,000)	(111,407)
RenaissanceRe Holdings Ltd., strike price \$53.50,	( , , , , , , , , , , , , , , , , , , ,	
expires 5/21/09, broker Barclays Capital, Inc.	(70)	(2,943)
Royal Bank of Canada, strike price 44 CAD,		
expires 6/20/09, broker National Bank Financial	(70)	(9,092)
Samsung Electronics Co. Ltd., strike price 524,038.92 KRW,	(1 500)	(00 540)
expires 5/20/09, broker Goldman Sachs & Co. Samsung Electronics Co. Ltd., strike price 614,250 KRW,	(1,500)	(82,548)
expires 5/20/09, broker Credit Suisse	(500)	(5,207)
Samsung Securities Co. Ltd., strike price 65,645.95 KRW,	(000)	(0,207)
expires 6/03/09, broker Goldman Sachs & Co.	(6,800)	(19,270)
Sanofi-Aventis SA, strike price 43.55 EUR, expires 6/23/09,		
broker Morgan Stanley & Co., Inc.	(10,600)	(29,577)
Singapore Airlines Ltd., strike price 10.32 SGD,	(55.000)	(01, 700)
expires 6/03/09, broker JPMorgan Chase Securities	(55,000)	(21,796)
Singapore Airlines Ltd., strike price 10.93 SGD, expires 6/03/09, broker JPMorgan Chase Securities	(55,000)	(11,245)
Singapore Telecommunications Ltd., strike price 2.54 SGD,	(00,000)	(11,240)
expires 6/03/09, broker Goldman Sachs & Co.	(60,000)	(4,252)
Singapore Telecommunications Ltd., strike price 2.63 SGD,	( , ,	( ' ' )
expires 6/03/09, broker Goldman Sachs & Co.	(436,000)	(19,530)
Standard Chartered Plc, strike price 10.70 GBP,	(0,000)	
expires 7/7/09, broker Morgan Stanley & Co., Inc.	(8,000)	(13,545)
Standard Chartered Plc, strike price 9.32 GBP, expires 6/02/09, broker Deutsche Bank	(12,600)	(32,284)
Sumitomo Corp., strike price 856.90 JPY,	(12,000)	(02,204)
expires 5/12/09, broker Deutsche Bank	(36,300)	(11,368)
Sumitomo Corp., strike price 986.35 JPY,	( , , ,	· · · /
expires 6/03/09, broker JPMorgan Chase Securities	(42,800)	(5,120)
Syngenta AG, strike price 250.36 CHF, expires 7/7/09,	()	()
broker Deutsche Bank	(3,500)	(38,822)
T&D Holdings, Inc., strike price 2,570.25 JPY, expires 5/12/09, broker Deutsche Bank	(2,450)	(10,657)
T&D Holdings, Inc., strike price 2,926.44 JPY,	(2,430)	(10,007)
expires 6/03/09, broker UBS Securities LLC	(2,400)	(7,865)
Target Corp., strike price \$43.50, expires 6/16/09, broker UBS Securities LLC	(150)	(28,935)
Technip SA, strike price 29.24 EUR, expires 5/7/09,	. /	· · · /
broker UBS Securities LLC	(16,000)	(71,168)
Texas Instruments, Inc., strike price \$18, expires 5/22/09,		
broker Jefferies & Co., Inc.	(145)	(11,005)
ThyssenKrupp AG, strike price 15.06 EUR, expires 5/7/09, broker Deutsche Bank	(14,300)	(24,590)
DIONOL DOUGOIG DAIIN	(14,300)	(24,550)

Total SA, strike price 37.59 EUR, expires 5/27/09,		
broker Citigroup Global Markets	(19,000)	(37,723)
Total SA, strike price 40 EUR, expires 6/23/09,		
broker JPMorgan Chase Securities	(10,200)	(12,540)
Toyota Motor Corp., strike price 3,827 JPY,		
expires 6/03/09, broker JPMorgan Chase Securities	(31,500)	(79,844)
Ultra Petroleum Corp., strike price \$42.50,		
expires 6/18/09, broker Morgan Stanley & Co., Inc.	(3,000)	(8,906)
Unibail-Rodamco SA - REIT, strike price 111.16 EUR,		
expires 6/10/09, broker UBS Securities LLC	(800)	(6,905)

See Notes to Financial Statements.

SEMI-ANNUAL REPORT

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### BlackRock Global Opportunities Equity Trust (BOE) (Percentages shown are based on Net Assets)

Options Written	Contracts		Value
Over-the-Counter Call Options Written (concluded)			
Unilever Plc, strike price 13.26 GBP, expires 6/10/09,			
broker UBS Securities LLC	(27,800)	\$	(15,645)
Unilever Plc, strike price 13.34 GBP, expires 6/23/09, broker UBS Securities LLC	(22,000)		(14 610)
United Overseas Bank, strike price 11.32 SGD,	(23,000)		(14,610)
expires 6/03/09, broker Credit Suisse	(87,000)		(40,593)
United Overseas Bank, strike price 11.59 SGD,	(- ))		( - ) )
expires 6/03/09, broker Credit Suisse	(20,000)		(7,754)
Usinas Siderurgicas de Minas Gerais SA,			
strike price \$35.41, expires 6/17/09,	(04.000)		(15.000)
broker Goldman Sachs & Co. Vivendi, strike price 20.79 EUR, expires 6/23/09,	(24,000)		(15,838)
broker JPMorgan Chase Securities	(12,400)		(5,577)
Wal-Mart Stores, Inc., strike price \$53.25,	(12,100)		(0,011)
expires 5/15/09, broker Goldman Sachs & Co.	(6,500)		(2,035)
Wartsila Oyj - B Shares, strike price 24.72 EUR,			
expires 6/30/09, broker UBS Securities LLC	(17,300)		(60,899)
Woodside Petroleum Ltd., strike price 38.51 AUD,	(0, 500)		(6,160)
expires 5/20/09, broker JPMorgan Chase Securities Yara International ASA, strike price 167.42 NOK,	(9,500)		(6,162)
expires 5/27/09, broker Deutsche Bank	(22,000)		(44,794)
Yara International ASA, strike price 186.01 NOK,	(==,000)		(11,701)
expires 6/30/09, broker UBS Securities LLC	(17,000)		(22,813)
Zurich Financial Services AG, strike price 195.31 CHF,			
expires 6/10/09, broker Citigroup Global Markets	(600)		(12,204)
Zurich Financial Services AG, strike price 207.23 CHF,	(000)		(10, 700)
expires 7/7/09, broker Citigroup Global Markets	(660)		(10,763)
Total Over-the-Counter Call Options Written (1.7)%			(3,474,318)
Over the Overstee Det Orthogo Whitten (0.4)0/			
Over-the-Counter Put Options Written (0.1)% Nabors Industries Ltd., strike price \$13, expires 6/25/09,			
broker UBS Securities LLC	(42,000)		(23,394)
OMV AG, strike price 24.92 EUR, expires 5/14/09,	(12,000)		(20,001)
broker Goldman Sachs & Co.	(25,000)		(69,017)
Usinas Siderurgicas de Minas Gerais SA,			
strike price \$33.35, expires 5/19/09,	(10,000)		(40,00,4)
broker Goldman Sachs & Co. Woodside Petroleum Ltd., strike price 35.52 AUD,	(40,000)		(42,204)
expires 5/20/09, broker JPMorgan Chase Securities	(15,800)		(2,629)
Xstrata Plc, strike price 5.45 GBP, expires 6/19/09,	(10,000)		(2,020)
broker UBS Securities LLC	(145,000)		(96,056)
Total Over-the-Counter Put Options Written			(233,300)
			(_30,000)
Total Options Written			
(Premiums Received \$5,516,772) (3.4)%			(7,052,618)
Total Investments Net of Outstanding Options Written 95.7%			200,171,961
Other Assets in Excess of Liabilities 4.3%			9,060,197
		<b>^</b>	
Net Assets 100.0%		\$	209,232,158

The cost and unrealized appreciation (depreciation) of investments as of April 30, 2009, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$	252,339,280
	¢	6 600 400
Gross unrealized appreciation Gross unrealized depreciation	\$	6,609,493 (51,724,194)
	•	
Net unrealized depreciation	\$	(45,114,701)

(a) Non-income producing security.

\*

- (b) Security, or a portion thereof, pledged as collateral for outstanding options written.
- (c) Represents the current yield as of report date.
- (d) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940 were as follows:

Affiliate	Net Activity	Income
BlackRock Liquidity Funds, TempFund BlackRock Liquidity Series, LLC	10,090,076	\$ 66,759
Money Market Series	(1,130,500)	\$ 18,974

#### (e) Rate shown is the yield to maturity as of the date of purchase.

Foreign currency exchange contracts as of April 30, 2009 were as follows:

Curre Purch			irrency Sold	Counterparty	Settlement Date	Unrealized Appreciation (Depreciation)
HKD	7,397,000	USD	954,464	UBS Securities LLC	5/05/09	\$ 22
JPY	25,591,000	USD	259,338	Citigroup Global Markets	5/08/09	184
NOK	1,199,000	USD	182,059	Citigroup Global Markets	5/06/09	521
NOK	5,416,000	USD	826,837	Citigroup Global Markets	5/06/09	(2,103)
SEK	5,126,000	USD	637,864	Citigroup Global Markets	5/06/09	(649)
USD	46,561	CHF	53,000	Citigroup Global Markets	5/04/09	122
USD	36,845	CHF	42,000	Citigroup Global Markets	5/05/09	44
USD	43,742	EUR	33,000	Citigroup Global Markets	5/04/09	80
USD	2,648	EUR	2,000	Citigroup Global Markets	5/04/09	1
USD	109,165	GBP	74,000	Citigroup Global Markets	5/05/09	(307)
USD	351,311	SGD	526,000	Deutsche Bank Securities	5/04/09	(3,969)
USD	144,748	SGD	215,000	Citigroup Global Markets	5/05/09	(470)
Total						\$ (6,524)

Effective November 1, 2008, the Trust adopted Financial Accounting Standards Board Statement of Financial Accounting Standards No. 157, Fair Value Measurements (FAS 157). FAS 157 clarifies the definition of fair value, establishes a framework for measuring fair values and

requires additional disclosures about the use of fair value measurements. Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 - price quotations in active markets/exchanges for identical securities

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available in the circumstance, to the extent observable inputs are not available (including the Trust s own assumptions used in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust s policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following table summarizes the inputs used as of April 30, 2009 in determining the fair valuation of the Trust s investments:

Valuation Inputs	Investments in Securities	Othe	er Financia	l Inst	ruments**
	Assets	As	ssets		Liabilities
Level 1 Level 2 Level 3	\$ 134,748,014 72,476,565	\$	974	\$	(3,345,000) (3,715,116)
Total	\$ 207,224,579	\$	974	\$	(7,060,116)

\*\* Other financial instruments are foreign currency exchange contracts and options written. Foreign currency exchange contracts are valued at the unrealized appreciation/depreciation on the instrument and options written are shown at market value.

See Notes to Financial Statements.

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## Schedule of Investments April 30, 2009 (Unaudited)

### BlackRock Health Sciences Trust (BME) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Biotechnology 12.9%		
3SBio, Inc ADR (a)	22,500	\$ 159,300
Alexion Pharmaceuticals, Inc. (a)	92,000	3,074,640
Amgen, Inc. (a)	181,100	8,777,917
ARYx Therapeutics, Inc. (a)	20,300	77,140
Biogen Idec, Inc. (a)	5,300	256,202
Celera Corp. (a)	193,300	1,563,797
Dendreon Corp. (a)	73,200	1,551,840
Genzyme Corp. (a)	23,430	1,249,522
Immunogen, Inc. (a)	16,200	112,590
Incyte Corp. Ltd. (a)	35,700	84,252
Millipore Corp. (a)	33,800	1,997,580
Nanosphere, Inc. (a)	14,000	49,000
Vertex Pharmaceuticals, Inc. (a)	86,590	2,668,704
vertex i narmaceuteais, inc. (a)	00,000	2,000,704
		21,622,484
Commercial Services 1.1%		
McKesson Corp.	47,410	1,754,170
	47,410	1,734,170
Electronics 2.7%		
Agilent Technologies, Inc. (a)	35,600	650,056
Mettler-Toledo International, Inc. (a)	28,500	1,756,455
PerkinElmer, Inc.	76,400	1,113,148
Thermo Fisher Scientific, Inc. (a)	27,800	975,224
		4,494,883
Healthcare Products 33.0%		
Alcon, Inc.	45,700	4,204,857
Baxter International, Inc.	50,550	2,451,675
Beckman Coulter, Inc.	32,380	1,701,893
Becton Dickinson & Co.	63,800	3,858,624
Boston Scientific Corp. (a)	453,700	3,815,617
Cie Generale d Optique Essilor International SA	53,800	2,317,934
Cooper Cos., Inc. (The)	64,000	1,840,000
Covidien Ltd.	96,260	3,174,655
DENTSPLY International, Inc.	30,100	861,462
DiaSorin SpA	43,500	964,780
Gen-Probe, Inc. (a)	70,700	3,404,912
Hill-Rom Holdings, Inc.	40,100	520,498
Immucor, Inc. (a)	24,500	399,105
Intuitive Surgical, Inc. (a)	14,100	2,026,593
Johnson & Johnson	109,770	5,747,557
Medtronic, Inc.	165,490	5,295,680
Patterson Cos., Inc. (a)	20,900	427,614
QIAGEN NV (a)	147,200	2,425,856
ResMed, Inc. (a)	139,300	959,506
Sonova Holding AG	26,200	1,702,269
St. Jude Medical, Inc. (a)	23,700	794,424
Tecan Group AG	24,300	771,843
West Pharmaceutical Services, Inc.	7,700	251,405
William Demant Holding (a)	45,200	2,137,675
Zimmer Holdings, Inc. (a)	68,000	2,991,320

### 55,047,754

Healthcare Services 9.0%		
AMERIGROUP Corp. (a)	37,900	1,132,073
Centene Corp. (a)	25,400	466,598
Coventry Health Care, Inc. (a)	81,700	1,299,847
DaVita, Inc. (a)	77,580	3,597,384
Fresenius Medical Care AG & Co. KGaA	24,200	939,111
Mednax, Inc. (a)	50,200	1,802,180
UnitedHealth Group, Inc.	49,000	1,152,480
WellPoint, Inc. (a)	108,900	4,656,564

15,046,237

Common Stocks	Shares	Value
Pharmaceuticals 31.8%		
Abbott Laboratories	88,940 \$	3,722,139
Allergan Inc	58,000	2,706,280
AmerisourceBergen Corp.	18,990	638,824
AstraZeneca Plc	12,700	444,696
Auxilium Pharmaceuticals, Inc. (a)	34,100	780,890
BioForm Medical, Inc. (a)	12,800	14,336
BioMarin Pharmaceutical, Inc. (a)	90,028	1,157,760
Bristol-Myers Squibb Co.	62,500	1,200,000
Express Scripts, Inc. (a)	36,680	2,346,420
Gilead Sciences, Inc. (a)	34,760	1,592,008
Medco Health Solutions, Inc. (a)	160,810	7,003,275
Medivation, Inc. (a)(b)	30,600	591,498
Merck & Co., Inc.	172,800	4,188,672
Novartis AG - ADR	28,790	1,091,429
Optimer Pharmaceuticals, Inc. (a)	400	5,588
Pfizer, Inc.	356,500	4,762,840
Pharmasset, Inc. (a)	15,700	141,300
Poniard Pharmaceuticals, Inc. (a)	38,600	123,134
Rigel Pharmaceuticals, Inc. (a)	63,230	419,847
Roche Holding Ltd.	8,950	1,128,632
Sanofi-Aventis SA	32,100	1,858,980
Shire Plc - ADR	62,800	2,340,556
Teva Pharmaceutical Industries Ltd ADR	74,550	3,271,999
VCA Antech, Inc. (a)	69,500	1,738,890
Wyeth	233,232	9,889,037
		53,159,030
Technology 3.5%		
CVS Caremark Corp.	183,700	5,837,986
Software 0.5%		
Allscripts-Misys Healthcare Solutions, Inc.	50,500	627,210
Cerner Corp. (a)	5,100	274,380
	3,100	274,000
		901,590
Total Long-Term Investments		
(Cost \$166,563,779) 94.5%		157,864,134

BlackRock Liquidity Funds, TempFund, 0.64% (c)(d) BlackRock Liquidity Series, LLC, Money Market Series, 0.80% (c)(d)(e)	7,622,735 64,500	7,622,735 64,500
Total Short-Term Securities (Cost \$7,687,235) 4.6%		7,687,235

Options Purchased	Contracts	
Exchange-Traded Call Option Purchased 0.0% Hologic, Inc., strike price \$15, expires 5/18/09	55	4,400
Total Options Purchased (Cost \$5,005) 0.0%		4,400
Total investments before outstanding options written (Cost \$174,256,019*) 99.1%		165,555,769
See Notes to Financial Statements.		
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#### BlackRock Health Sciences Trust (BME) (Percentages shown are based on Net Assets)

Allergan, Inc., strike price \$45, expires 7/20/09       (100)       (51,000         Allergan, Inc., strike price \$50, expires 6/22/09       (24)       (4,920         Allergan, Inc., strike price \$55, expires 5/18/09       (50)       (1,125         Allscripts-Misys Healthcare Solutions, Inc.,        (150)       (15,000         Strike price \$12.50, expires 6/22/09       (150)       (150)       (15,000         AMERIGROUP, Inc., strike price \$30, expires 6/22/09       (50)       (13,000         AMERIGROUP, Inc., strike price \$35, expires 6/22/09       (50)       (5,000         Amgen, Inc., strike price \$50, expires 6/22/09       (230)       (43,240         Amgen, Inc., strike price \$57.50, expires 5/18/09       (200)       (900         Amgen, Inc., strike price \$57.50, expires 7/20/09       (250)       (19,750)	ions Written Con	tracts	Value
3SBio, Inc ADR, strike price \$7.50, expires 6/22/09       (50)       \$ (2,750         Abbott Laboratories, strike price \$47.50, expires 6/22/09       (300)       (7,500         Agilent Technologies, strike price \$17.50, expires 5/18/09       (100)       (13,450         Alcon, Inc., strike price \$95, expires 5/18/09       (100)       (9,500         Alcon, Inc., strike price \$95, expires 5/18/09       (100)       (20,000         Alexion Pharmaceuticals, Inc., strike price \$40,       (100)       (1,750         expires 5/18/09       (100)       (1,750         Alexion Pharmaceuticals, Inc., strike price \$45,       (100)       (51,000         expires 5/18/09       (100)       (51,000         Allergan, Inc., strike price \$45, expires 7/20/09       (100)       (51,000         Allergan, Inc., strike price \$50, expires 6/22/09       (100)       (15,000         Allergan, Inc., strike price \$30, expires 6/22/09       (150)       (15,000         Allergan, Inc., strike price \$35, expires 6/22/09       (150)       (15,000         Allergan, Inc., strike price \$35, expires 5/18/09       (50)       (13,000         AMERIGROUP, Inc., strike price \$35, expires 6/22/09       (50)       (50)       (50)         Amgen, Inc., strike price \$57, 50, expires 5/18/09       (20)       (200)       (900	hanga Tradad Call Options Written (0.7)%		
Abbott Laboratories, strike price \$47.50, expires 6/22/09         (300)         (7,500           Agilent Technologies, strike price \$17.50, expires 5/18/09         (100)         (13,450           Alcon, Inc., strike price \$95, expires 8/24/09         (40)         (20,000           Alexion Pharmaceuticals, Inc., strike price \$40,         (100)         (1,750           Alexion Pharmaceuticals, Inc., strike price \$45,         (100)         (1,750           Alexion Pharmaceuticals, Inc., strike price \$45,         (24)         (4,920           Allergan, Inc., strike price \$50, expires 6/22/09         (100)         (51,000           Allergan, Inc., strike price \$55, expires 6/22/09         (50)         (11,125           Allergan, Inc., strike price \$50, expires 6/22/09         (50)         (11,25           Allergan, Inc., strike price \$50, expires 6/22/09         (50)         (15,000           Allergan, Inc., strike price \$30, expires 6/22/09         (50)         (15,000           Allergan, Inc., strike price \$30, expires 6/22/09         (50)         (15,000           AMERIGROUP, Inc., strike price \$35, expires 6/22/09         (50)         (15,000           Amgen, Inc., strike price \$57.50, expires 6/22/09         (50)         (50,000           Amgen, Inc., strike price \$57.50, expires 5/18/09         (20)         (200)         (900		(50)	¢ (2.750)
Agilent Technologies, strike price \$17.50, expires 5/18/09       (100)       (13,450         Alcon, Inc., strike price \$95, expires 5/18/09       (100)       (9,500         Alcon, Inc., strike price \$95, expires 8/24/09       (40)       (20,000         Alexion Pharmaceuticals, Inc., strike price \$40,       (100)       (1,750         expires 5/18/09       (100)       (1,750         Allergan, Inc., strike price \$45, expires 7/20/09       (100)       (51,000         Allergan, Inc., strike price \$45, expires 5/18/09       (100)       (51,000         Allergan, Inc., strike price \$45, expires 5/18/09       (100)       (15,000         Allergan, Inc., strike price \$50, expires 6/22/09       (50)       (1,125         Allergan, Inc., strike price \$20, expires 6/22/09       (50)       (15,000         Allergan, Inc., strike price \$30, expires 6/22/09       (50)       (15,000         AMERIGROUP, Inc., strike price \$30, expires 6/22/09       (50)       (15,000         Amgen, Inc., strike price \$50, expires 6/22/09       (50)       (15,000         Amgen, Inc., strike price \$50, expires 6/22/09       (50)       (15,000         Amgen, Inc., strike price \$57, 50, expires 6/22/09       (50)       (15,000         Amgen, Inc., strike price \$57, 50, expires 5/18/09       (20)       (20)       (20)         <		· · /	
Alcon, Inc., strike price \$95, expires 5/18/09       (100)       (9,500         Alcon, Inc., strike price \$95, expires 8/24/09       (40)       (20,000         Alexion Pharmaceuticals, Inc., strike price \$40,       (100)       (1,750         expires 5/18/09       (100)       (1,750         Alexion Pharmaceuticals, Inc., strike price \$45,       (100)       (1,750         expires 5/18/09       (100)       (51,000         Allergan, Inc., strike price \$45, expires 7/20/09       (100)       (51,000         Allergan, Inc., strike price \$45, expires 6/22/09       (24)       (4,920         Allergan, Inc., strike price \$50, expires 6/22/09       (50)       (1,125         Allscripts-Misys Healthcare Solutions, Inc.,       strike price \$12.50, expires 6/22/09       (150)       (15,000         AMERIGROUP, Inc., strike price \$30, expires 6/22/09       (50)       (13,000       (43,240         Amgen, Inc., strike price \$57.50, expires 5/18/09       (20)       (900         Amgen, Inc., strike price \$57.50, expires 5/18/09       (20)       (100)       (18,500         AstraZeneca Plc, strike price \$57.50, expires 5/18/09       (127)       (13,017         Axulium Pharmaceuticals, Inc., strike price \$25, expires 5/18/09       (100)       (18,500         Beckman Coulter, Inc., strike price \$55, expires 5/18/09       (1		· · /	
Alcon, Inc., strike price \$95, expires 8/24/09       (40)       (20,000         Alexion Pharmaceuticals, Inc., strike price \$40,       ************************************		· · /	
Alexion Pharmaceuticals, Inc., strike price \$40,       (100)       (1,750)         Alexion Pharmaceuticals, Inc., strike price \$45,       (100)       (1,750)         expires 5/18/09       (180)       (900)         Allergan, Inc., strike price \$45, expires 7/20/09       (100)       (51,000)         Allergan, Inc., strike price \$50, expires 6/22/09       (24)       (4,920)         Allergan, Inc., strike price \$55, expires 5/18/09       (24)       (4,920)         Allergan, Inc., strike price \$50, expires 6/22/09       (50)       (1,125)         Allscripts-Misys Healthcare Solutions, Inc.,       strike price \$12.50, expires 6/22/09       (150)       (15,000)         AMERIGROUP, Inc., strike price \$30, expires 6/22/09       (50)       (13,000)         AMERIGROUP, Inc., strike price \$50, expires 6/22/09       (20)       (200)         Amgen, Inc., strike price \$50, expires 5/18/09       (20)       (43,240)         Amgen, Inc., strike price \$57.50, expires 5/18/09       (200)       (900)         Amgen, Inc., strike price \$57.50, expires 5/18/09       (127)       (13,017)         Auxilium Pharmaceuticals, Inc., strike price \$25, expires 5/18/09       (100)       (18,500)         Beckman Coulter, Inc., strike price \$55, expires 5/18/09       (130)       (5,525)         Beckman Coulter, Inc., strike price \$60, expires 8/24/09		. ,	
expires 5/18/09       (100)       (1,750         Alexion Pharmaceuticals, Inc., strike price \$45,       (180)       (900         expires 5/18/09       (180)       (900         Allergan, Inc., strike price \$45, expires 7/20/09       (100)       (51,000         Allergan, Inc., strike price \$50, expires 6/22/09       (24)       (4,920         Allergan, Inc., strike price \$55, expires 5/18/09       (50)       (1125         Allscripts-Misys Healthcare Solutions, Inc.,       strike price \$12.50, expires 6/22/09       (150)       (15,000         AMERIGROUP, Inc., strike price \$30, expires 6/22/09       (50)       (13,000       (43,240         Amgen, Inc., strike price \$57.50, expires 6/22/09       (230)       (43,240         Amgen, Inc., strike price \$57.50, expires 5/18/09       (200)       (900         Amgen, Inc., strike price \$57.50, expires 5/18/09       (200)       (100)       (13,017         Auxilium Pharmaceuticals, Inc., strike price \$25, expires 5/18/09       (100)       (18,500         Beckman Coulter, Inc., strike price \$55, expires 5/18/09       (100)       (18,500         Beckman Coulter, Inc., strike price \$55, expires 5/18/09       (120)       (2900		(10)	(20,000)
Alexion Pharmaceuticals, Inc., strike price \$45,       (180)       (900         Allergan, Inc., strike price \$45, expires 7/20/09       (100)       (51,000         Allergan, Inc., strike price \$50, expires 6/22/09       (24)       (4,920         Allergan, Inc., strike price \$55, expires 5/18/09       (50)       (1,125         Allergan, Inc., strike price \$12.50, expires 6/22/09       (150)       (15,000         Allergan, Inc., strike price \$25, expires 6/22/09       (150)       (15,000         AMERIGROUP, Inc., strike price \$30, expires 6/22/09       (150)       (15,000         AMERIGROUP, Inc., strike price \$30, expires 6/22/09       (50)       (50)       (50,000         Amgen, Inc., strike price \$50, expires 6/22/09       (20)       (200)       (900         Amgen, Inc., strike price \$57.50, expires 5/18/09       (20)       (20)       (900         Amgen, Inc., strike price \$57.50, expires 5/18/09       (127)       (13,017         Auxilium Pharmaceuticals, Inc., strike price \$25, expires 5/18/09       (100)       (18,500         Beckman Coulter, Inc., strike price \$55, expires 5/18/09       (130)       (5,525         Beckman Coulter, Inc., strike price \$60, expires 8/24/09       (20)       (2,900		(100)	(1.750)
expires 5/18/09       (180)       (900         Allergan, Inc., strike price \$45, expires 7/20/09       (100)       (51,000         Allergan, Inc., strike price \$50, expires 6/22/09       (24)       (4,920         Allergan, Inc., strike price \$55, expires 5/18/09       (50)       (1,125         Allscripts-Misys Healthcare Solutions, Inc.,       strike price \$12.50, expires 6/22/09       (150)       (15,000         AMERIGROUP, Inc., strike price \$30, expires 6/22/09       (50)       (13,000         AMERIGROUP, Inc., strike price \$35, expires 6/22/09       (50)       (13,000         AMERIGROUP, Inc., strike price \$30, expires 6/22/09       (50)       (13,000         Amgen, Inc., strike price \$50, expires 6/22/09       (230)       (43,240         Amgen, Inc., strike price \$57.50, expires 5/18/09       (200)       (900         Amgen, Inc., strike price \$57.50, expires 5/18/09       (127)       (13,017         Auxilium Pharmaceuticals, Inc., strike price \$25, expires 5/18/09       (100)       (18,500         Beckman Coulter, Inc., strike price \$55, expires 5/18/09       (130)       (5,525         Beckman Coulter, Inc., strike price \$60, expires 8/24/09       (20)       (2,900		(100)	(1,1,2,2)
Allergan, Inc., strike price \$45, expires 7/20/09       (100)       (51,000         Allergan, Inc., strike price \$50, expires 6/22/09       (24)       (4,920         Allergan, Inc., strike price \$55, expires 5/18/09       (50)       (1,125         Allscripts-Misys Healthcare Solutions, Inc.,       strike price \$12.50, expires 6/22/09       (150)       (15,000         AMERIGROUP, Inc., strike price \$30, expires 6/22/09       (50)       (13,000         AMERIGROUP, Inc., strike price \$30, expires 6/22/09       (50)       (13,000         Amgen, Inc., strike price \$50, expires 6/22/09       (50)       (50)         Amgen, Inc., strike price \$50, expires 6/22/09       (230)       (43,240         Amgen, Inc., strike price \$50, expires 5/18/09       (200)       (900         Amgen, Inc., strike price \$57.50, expires 5/18/09       (250)       (19,750         AstraZeneca Plc, strike price \$35, expires 5/18/09       (127)       (13,017         Auxilium Pharmaceuticals, Inc., strike price \$25, expires 6/22/09       (100)       (18,500         Beckman Coulter, Inc., strike price \$55, expires 5/18/09       (130)       (5,525         Beckman Coulter, Inc., strike price \$60, expires 8/24/09       (20)       (2,900		(180)	(900)
Allergan, Inc., strike price \$50, expires 6/22/09       (24)       (4,920)         Allergan, Inc., strike price \$55, expires 5/18/09       (50)       (1,125)         Allscripts-Misys Healthcare Solutions, Inc.,       strike price \$12.50, expires 6/22/09       (150)       (15,000)         AMERIGROUP, Inc., strike price \$30, expires 6/22/09       (50)       (13,000)         AMERIGROUP, Inc., strike price \$35, expires 6/22/09       (50)       (5,000)         Amgen, Inc., strike price \$50, expires 6/22/09       (50)       (5,000)         Amgen, Inc., strike price \$50, expires 6/22/09       (20)       (900)         Amgen, Inc., strike price \$57.50, expires 5/18/09       (20)       (900)         Amgen, Inc., strike price \$57.50, expires 5/18/09       (250)       (19,750)         AstraZeneca Plc, strike price \$35, expires 5/18/09       (100)       (18,500)         Auxilium Pharmaceuticals, Inc., strike price \$55, expires 5/18/09       (100)       (18,500)         Beckman Coulter, Inc., strike price \$55, expires 5/18/09       (130)       (5,525)         Beckman Coulter, Inc., strike price \$60, expires 8/24/09       (20)       (2,900)		(100)	(51,000)
Allscripts-Misys Healthcare Solutions, Inc.,       (150)       (150,000         strike price \$12.50, expires 6/22/09       (50)       (13,000         AMERIGROUP, Inc., strike price \$30, expires 6/22/09       (50)       (50)         AMERIGROUP, Inc., strike price \$35, expires 6/22/09       (50)       (50)         Amgen, Inc., strike price \$50, expires 6/22/09       (230)       (43,240         Amgen, Inc., strike price \$57.50, expires 5/18/09       (200)       (900         Amgen, Inc., strike price \$57.50, expires 7/20/09       (250)       (19,750         AstraZeneca Plc, strike price \$35, expires 5/18/09       (127)       (13,017         Auxilium Pharmaceuticals, Inc., strike price \$25,       (100)       (18,500)         Beckman Coulter, Inc., strike price \$55, expires 5/18/09       (130)       (5,525)         Beckman Coulter, Inc., strike price \$60, expires 8/24/09       (20)       (2,900)			(4,920)
strike price \$12.50, expires 6/22/09       (150)       (150,000         AMERIGROUP, Inc., strike price \$30, expires 6/22/09       (50)       (13,000         AMERIGROUP, Inc., strike price \$35, expires 6/22/09       (50)       (50,000         Amgen, Inc., strike price \$50, expires 6/22/09       (230)       (43,240         Amgen, Inc., strike price \$57.50, expires 5/18/09       (200)       (900         Amgen, Inc., strike price \$57.50, expires 7/20/09       (250)       (19,750         AstraZeneca Plc, strike price \$35, expires 5/18/09       (127)       (13,017         Auxilium Pharmaceuticals, Inc., strike price \$25,       (100)       (18,500         expires 6/22/09       (100)       (18,500         Beckman Coulter, Inc., strike price \$55, expires 5/18/09       (130)       (5,525         Beckman Coulter, Inc., strike price \$60, expires 8/24/09       (20)       (2,900	rgan, Inc., strike price \$55, expires 5/18/09	(50)	(1,125)
AMERIGROUP, Inc., strike price \$30, expires 6/22/09       (50)       (13,000         AMERIGROUP, Inc., strike price \$35, expires 6/22/09       (50)       (50)         Amgen, Inc., strike price \$50, expires 6/22/09       (230)       (43,240         Amgen, Inc., strike price \$57.50, expires 5/18/09       (200)       (900         Amgen, Inc., strike price \$57.50, expires 7/20/09       (250)       (19,750         AstraZeneca Plc, strike price \$35, expires 5/18/09       (127)       (13,017         Auxilium Pharmaceuticals, Inc., strike price \$25,       (100)       (18,500         expires 6/22/09       (100)       (18,500         Beckman Coulter, Inc., strike price \$55, expires 5/18/09       (130)       (5,525)         Beckman Coulter, Inc., strike price \$60, expires 8/24/09       (20)       (2,900)	cripts-Misys Healthcare Solutions, Inc.,		
AMERIGROUP, Inc., strike price \$35, expires 6/22/09       (50)       (5,000         Amgen, Inc., strike price \$50, expires 6/22/09       (230)       (43,240         Amgen, Inc., strike price \$57.50, expires 5/18/09       (200)       (900         Amgen, Inc., strike price \$57.50, expires 7/20/09       (250)       (19,750         AstraZeneca Plc, strike price \$35, expires 5/18/09       (127)       (13,017         Auxilium Pharmaceuticals, Inc., strike price \$25,       (100)       (18,500)         Beckman Coulter, Inc., strike price \$55, expires 5/18/09       (130)       (5,525)         Beckman Coulter, Inc., strike price \$60, expires 8/24/09       (20)       (2,900)	e price \$12.50, expires 6/22/09	(150)	(15,000)
Amgen, Inc., strike price \$50, expires 6/22/09       (230)       (43,240)         Amgen, Inc., strike price \$57.50, expires 5/18/09       (200)       (900)         Amgen, Inc., strike price \$57.50, expires 7/20/09       (250)       (19,750)         AstraZeneca Plc, strike price \$35, expires 5/18/09       (127)       (13,017)         Auxilium Pharmaceuticals, Inc., strike price \$25,       (100)       (18,500)         Beckman Coulter, Inc., strike price \$55, expires 5/18/09       (130)       (5,525)         Beckman Coulter, Inc., strike price \$60, expires 8/24/09       (20)       (2,900)		(50)	(13,000)
Amgen, Inc., strike price \$57.50, expires 5/18/09       (200)       (900)         Amgen, Inc., strike price \$57.50, expires 7/20/09       (250)       (19,750)         AstraZeneca Plc, strike price \$35, expires 5/18/09       (127)       (13,017)         Auxilium Pharmaceuticals, Inc., strike price \$25,       (100)       (18,500)         expires 6/22/09       (100)       (130)       (5,525)         Beckman Coulter, Inc., strike price \$60, expires 8/24/09       (20)       (2,900)		(50)	(5,000)
Amgen, Inc., strike price \$57.50, expires 7/20/09         (250)         (19,750)           AstraZeneca Plc, strike price \$35, expires 5/18/09         (127)         (13,017)           Auxilium Pharmaceuticals, Inc., strike price \$25,         (100)         (18,500)           expires 6/22/09         (100)         (18,500)           Beckman Coulter, Inc., strike price \$55, expires 5/18/09         (130)         (5,525)           Beckman Coulter, Inc., strike price \$60, expires 8/24/09         (20)         (2,900)		· ,	(43,240)
AstraZeneca Plc, strike price \$35, expires 5/18/09         (127)         (13,017)           Auxilium Pharmaceuticals, Inc., strike price \$25,         (100)         (18,500)           expires 6/22/09         (100)         (18,500)           Beckman Coulter, Inc., strike price \$55, expires 5/18/09         (130)         (5,525)           Beckman Coulter, Inc., strike price \$60, expires 8/24/09         (20)         (2,900)			(900)
Auxilium Pharmaceuticals, Inc., strike price \$25,         (100)         (18,500)           expires 6/22/09         (100)         (18,500)           Beckman Coulter, Inc., strike price \$55, expires 5/18/09         (130)         (5,525)           Beckman Coulter, Inc., strike price \$60, expires 8/24/09         (20)         (2,900)			
expires 6/22/09         (100)         (18,500           Beckman Coulter, Inc., strike price \$55, expires 5/18/09         (130)         (5,525           Beckman Coulter, Inc., strike price \$60, expires 8/24/09         (20)         (2,900)		(127)	(13,017)
Beckman Coulter, Inc., strike price \$55, expires 5/18/09         (130)         (5,525           Beckman Coulter, Inc., strike price \$60, expires 8/24/09         (20)         (2,900)			
Beckman Coulter, Inc., strike price \$60, expires 8/24/09         (20)         (2,900)		· · · ·	
			(5,525)
Becton Dickinson & Co., strike price \$70, expires 5/18/09 (80) (80)			
		· · /	
			(1,500)
		· · /	(2,000)
		(10)	(1,625)
BioMarin Pharmaceuticals, Inc., strike price \$15, expires 5/18/09 (115) (2,300		(115)	(2,200)
expires 5/18/09 (115) (2,300 BioMarin Pharmaceuticals, Inc., strike price \$15,		(115)	(2,300)
		(100)	(8,250)
		· · · ·	(2,050)
		· · /	(14,400)
		. ,	(3,400)
Bristol-Myers Squibb Co., strike price \$22.50,		(100)	(0,100)
		(525)	(6,300)
		· · · ·	(1,500)
			(1,500)
		( )	(38,100)
Coventry Health Care, Inc., strike price \$15,		( )	( , , ,
		(175)	(33,688)
Coventry Health Care, Inc., strike price \$17.50,	entry Health Care, Inc., strike price \$17.50,	. ,	, , ,
		(80)	(6,400)
CVS Caremark Corp., strike price \$30, expires 5/18/09 (400) (90,000	S Caremark Corp., strike price \$30, expires 5/18/09	(400)	(90,000)
CVS Caremark Corp., strike price \$34, expires 6/22/09         (180)         (14,850)	S Caremark Corp., strike price \$34, expires 6/22/09	(180)	(14,850)
DaVita, Inc., strike price \$50, expires 5/18/09 (200) (5,500	/ita, Inc., strike price \$50, expires 5/18/09	(200)	(5,500)
Dendreon Corp., strike price \$27, expires 6/20/09 (63) (6,804		(63)	(6,804)
Dentsply International, Inc., strike price \$30,			
			(9,880)
			(110,400)
			(19,250)
			(10,350)
			(20,000)
			(9,625)
	ad Sciences, Inc., strike price \$50, expires 6/22/09	. ,	(19,000)
(30) (3,600)		(30)	(3,600)

Hill-Rom Holdings, Inc., strike price \$12.50, expires 6/22/09		
Hologic, Inc., strike price \$17.50, expires 5/18/09	(55)	(825)
Immucor, Inc., strike price \$17.50, expires 6/22/09	(245)	(28,788)
Immunogen, Inc., strike price \$7.50, expires 7/20/09	(30)	(2,250)
Intuitive Surgical, Inc., strike price \$165, expires 7/20/09	(30)	(19,800)
Johnson & Johnson, strike price \$55, expires 6/22/09	(330)	(15,675)
Johnson & Johnson, strike price \$55, expires 7/20/09	(40)	(4,200)
Mckesson Corp., strike price \$45, expires 5/18/09	(100)	(1,000)

Options Written	Contracts	Value
Exchange-Traded Call Options Written (continued)		
Medco Health Solutions, Inc., strike price \$45,		
expires 5/18/09	(365) \$	(23,725)
Medco Health Solutions, Inc., strike price \$45,		
expires 6/22/09	(175)	(30,188)
Medivation, Inc., strike price \$22.50, expires 5/18/09	(50)	(1,625)
Mednax, Inc., strike price \$40, expires 5/18/09	(30)	(900)
Mednax, Inc., strike price \$40, expires 6/22/09	(100)	(9,750)
Medtronic, Inc., strike price \$27.50, expires 5/18/09	(50)	(23,000)
Medtronic, Inc., strike price \$30, expires 5/18/09	(20)	(4,600)
Medtronic, Inc., strike price \$32.50, expires 5/18/09	(100)	(6,500)
Medtronic, Inc., strike price \$34, expires 6/22/09	(150)	(14,250)
Merck & Co., Inc., strike price \$27.50, expires 7/20/09	(75)	(3,562)
Merck & Co., Inc., strike price \$30, expires 5/18/09	(275)	(1,375)
Mettler-Toledo International, Inc., strike price \$60, expires 6/22/09	(60)	(30,600)
Millipore Corp., strike price \$60, expires 7/20/09	(20)	(7,200)
Millipore Corp., strike price \$65, expires 5/18/09	(50)	(2,125)
Millipore Corp., strike price \$65, expires 5/10/03 Millipore Corp., strike price \$65, expires 6/22/09	(100)	(11,250)
Novartis AG - ADR, strike price \$40, expires 5/18/09	(100)	(2,000)
PerkinElmer, Inc., strike price \$15, expires 6/22/09	(150)	(10,875)
Pfizer, Inc., strike price \$14, expires 5/18/09	(240)	(2,880)
Pfizer, Inc., strike price \$15, expires 5/18/09	(200)	(400)
Pfizer, Inc., strike price \$15, expires 6/22/09	(500)	(6,500)
QIAGEN NV, strike price \$17.50, expires 6/22/09	(150)	(10,125)
QIAGEN NV, strike price \$20, expires 5/18/09	(150)	(1,500)
ResMed, Inc., strike price \$40, expires 6/22/09	(25)	(4,750)
Rigel Pharmaceuticals, Inc., strike price \$7.50,	( ),	( , , ,
expires 6/22/09	(150)	(6,375)
Shire Plc - ADR, strike price \$42.50, expires 7/20/09	(110)	(9,625)
St. Jude Medical, Inc., strike price \$35, expires 7/20/09	(50)	(8,750)
Teva Pharmaceutical Industries Ltd ADR, strike price \$45,		
expires 6/22/09	(200)	(26,000)
Teva Pharmaceutical Industries Ltd ADR,		
strike price \$47.50, expires 6/22/09	(50)	(2,875)
Thermo Fisher Scientific, Inc., strike price \$40, expires 6/22/09	(60)	(2,100)
UnitedHealth Group, Inc., strike price \$25, expires 6/22/09	(100)	(12,750)
VCA Antech, Inc., strike price \$25, expires 6/22/09	(80)	(12,600)
Vertex Pharmaceuticals, Inc., strike price \$30,	( , , <del>, ,</del> )	(- ·)
expires 6/22/09	(115)	(34,500)
Vertex Pharmaceuticals, Inc., strike price \$35,	(450)	
expires 6/22/09	(150)	(15,750)
WellPoint, Inc., strike price \$40, expires 6/22/09	(180)	(82,800)
WellPoint, Inc., strike price \$45, expires 5/18/09	(100)	(8,000)
WellPoint, Inc., strike price \$45, expires 6/22/09	(45)	(9,112)
West Pharmaceutical Services, Inc., strike price \$35,	(20)	(2,750)
expires 6/22/09 Wyeth, strike price \$45, expires 7/20/09	(20) (200)	(2,750) (6,500)
Zimmer Holdings, Inc., strike price \$45, expires 5/18/09	(200)	(4,800)
Zimmer Holdings, Inc., strike price \$45, expires 5/10/09 Zimmer Holdings, Inc., strike price \$45, expires 6/22/09	(60)	(10,950)
	(00)	
Total Exchange-Traded Call Options Written		(1,231,254)
Exchange-Traded Put Options Written (0.0)%	(05)	(750)
Alcon, Inc., strike price \$80, expires 5/18/09	(25)	(750)

Alcon, Inc., strike price \$85, expires 5/18/09	(40)	(4,400)
Amgen, Inc., strike price \$42.50, expires 5/18/09	(100)	(1,400)
Becton Dickinson & Co., strike price \$65, expires 5/18/09	(50)	(22,750)
CVS Caremark Corp., strike price \$27.50, expires 5/18/09	(300)	(3,750)
CVS Caremark Corp., strike price \$29, expires 5/18/09	(100)	(3,000)
Medco Health Solutions, Inc., strike price \$40,		
expires 5/18/09	(120)	(3,300)
Pfizer, Inc., strike price \$13, expires 5/18/09	(240)	(6,360)
Teva Pharmaceutical Industries Ltd ADR,		
strike price \$42.50, expires 5/18/09	(40)	(2,100)
Vertex Pharmaceuticals, Inc., strike price \$25, expires 5/18/09	(115)	(1,725)
Wyeth, strike price \$42.50, expires 5/18/09	(185)	(11,100)
	. ,	
Total Exchange-Traded Put Options Written		(60,635)

### Total Exchange-Traded Put Options Written

See Notes to Financial Statements.

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#### BlackRock Health Sciences Trust (BME) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (0.1)%		
Baxter International, Inc., strike price \$55,		
expires 6/01/09, broker UBS Securities LLC	(100)	\$ (2,522)
Boston Scientific Corp., strike price \$10, expires 6/19/09, broker Barclays Capital, Inc.	(400)	(10,892)
Cie Generale d'Optique Essilor International SA.	(400)	(10,002)
strike price 34.16 EUR, expires 6/30/09,		
broker Credit Suisse	(13,500)	(14,263)
Coviden Ltd., strike price \$37, expires 5/19/09,	(0.40)	(5.057)
broker Barclays Capital, Inc. DiaSorin SpA, strike price 16.63 EUR, expires 6/30/09,	(240)	(5,957)
broker Credit Suisse	(10,000)	(12,872)
Fresenius Medical Care AG & Co. KGaA,	(10,000)	(12,072)
strike price 30.57 EUR, expires 6/30/09,		
broker Deutsche Bank	(6,000)	(7,313)
Medtronic, Inc., strike price \$34, expires 6/01/09,	(150)	(0,000)
broker Jefferies & Co., Inc. Pfizer, Inc., strike price \$14.06, expires 7/17/09,	(150)	(8,099)
broker UBS Securities LLC	(30,000)	(15,000)
ResMed, Inc., strike price 5.39 AUD, expires 6/03/09.	(00,000)	(10,000)
broker Goldman Sachs & Co.	(30,000)	(7,302)
Sonova Holding AG, strike price 79.82 CHF,		
expires 7/7/09, broker Deutsche Bank	(6,600)	(15,797)
William Demant Holding, strike price 271.62 DKK, expires 7/22/09, broker Credit Suisse	(7,000)	(20, 607)
Wyeth, strike price \$43, expires 6/15/09,	(7,000)	(30,607)
broker UBS Securities LLC	(300)	(16,170)
	()	(,)
Total Over-the-Counter Call Options Written		(146,794)
Total Options Written		
(Premiums Received \$1,657,048) (0.8)%		(1,438,683)
Total investments net of outstanding options written 98.3%		164,117,086
Other Assets in Excess of Liabilities 1.7%		2,856,882
Net Assets 100.0%		\$ 166,973,968

The cost and unrealized appreciation (depreciation) of investments as of April 30, 2009, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 175,749,632
	-, -,
Gross unrealized appreciation	\$ 7,035,313
Gross unrealized depreciation	(17,229,176)
Net unrealized depreciation	\$ (10,193,863)

- (a) Non-income producing security.
- (b) Security, or a portion of security, is on loan.
- (c) Represents the current yield as of report date.
- (d) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940 were as follows:

Affiliate	Net Activity	Ir	ncome
BlackRock Liquidity Funds, TempFund	7,622,735	\$	91,601
BlackRock Liquidity Series, LLC Money Market Series	(2,162,000)	\$	4,590

(e) Security purchased with the cash proceeds from securities loans.

Foreign currency exchange contracts as of April 30, 2009 were as follows:

Curren Purcha			rency old	Counterparty	Settlement Date	Appre	ealized eciation eciation)
CHF	20,000	USD	17,547	UBS Securities LLC	5/04/09	\$	(23)
DKK	265,000	USD	47,081	Citigroup Global Markets	5/04/09		(15)
DKK	224,000	USD	39,774	UBS Securities LLC	5/05/09		8
USD	16,692	CHF	19,000	Citigroup Global Markets	5/04/09		44
USD	11,405	CHF	13,000	Citigroup Global Markets	5/05/09		14
USD	79,530	EUR	60,000	Citigroup Global Markets	5/04/09		145
USD	26,476	EUR	20,000	Citigroup Global Markets	5/04/09		14
Total						\$	187

Effective November 1, 2008, the Trust adopted Financial Accounting Standards Board Statement of Financial Accounting Standards No. 157, Fair Value Measurements (FAS 157). FAS 157 clarifies the definition of fair value, establishes a framework for measuring fair values and requires additional disclosures about the use of fair value measurements. Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 - price quotations in active markets/exchanges for identical securities

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available in the circumstance, to the extent observable inputs are not available (including the Trust s own assumptions used in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust s policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following table summarizes the inputs used as of April 30, 2009 in determining the fair valuation of the Trust s investments:

Valuation Inputs	Investments in Securities	Oth	ner Financia	l Inst	ruments**
	Assets	A	Assets	I	Liabilities
Level 1 Level 2 Level 3	\$ 154,577,978 10,973,391	\$	4,400 225	\$	(1,291,889) (146,832)
Total	\$ 165,551,369	\$	4,625	\$	(1,438,721)

\*\* Other financial instruments are foreign currency exchange contracts and options written. Foreign currency exchange contracts are valued at the unrealized appreciation/depreciation on the instrument and options written are shown at market value.

See Notes to Financial Statements.

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## Schedule of Investments April 30, 2009

(Unaudited)

### BlackRock International Growth and Income Trust (BGY) (Percentages shown are based on Net Assets)

		., .
Common Stocks	Shares	Value
Australia 2.3%		
BHP Billiton Ltd ADR (a)	206,700	\$ 9,950,538
Santos Ltd.	610,900	7,200,545
Woodside Petroleum Ltd.	147,800	4,063,593
Woldside renoiedin Etd.	165,900	2,188,255
Woney Parsons Ltu.	165,900	2,100,200
		23,402,931
Austria 0.2%		
OMV AG	81,740	2,532,315
Belgium 0.8%		
Belgacom SA	171,900	4,996,743
Compagnie Maritime Belge SA	137,000	3,463,209
		8,459,952
Brazil 2.3%		
BM&FBOVESPA SA	377,444	1,551,884
Cia Energetica de Minas Gerais - ADR (a)	440,000	6,622,000
Cia Siderurgica Nacional SA - ADR	168,400	3,118,768
Itau Unibanco Banco Multiplo SA - ADR	413,432	5,676,421
Petroleo Brasileiro SA - ADR	206,500	6,932,205
retroied Brasileiro SA - ADN	206,500	0,932,203
		23,901,278
Canada 9.8%	504.000	
Barrick Gold Corp. (a)	501,600	14,596,560
Bombardier, Inc., Class B	1,400,000	4,434,761
Canadian Natural Resources Ltd.	186,100	8,579,034
Canadian Oil Sands Trust	188,300	3,888,136
EnCana Corp.	143,400	6,557,682
Goldcorp, Inc.	216,000	5,904,567
Husky Energy, Inc.	277,276	6,717,547
Kinross Gold Corp.	820,000	12,637,057
Potash Corp. of Saskatchewan, Inc.	17,400	1,504,926
Royal Bank of Canada	122,500	4,342,370
Shoppers Drug Mart Corp.	170,000	6,147,239
Suncor Energy, Inc.	312,300	7,919,928
Talisman Energy, Inc.	522,200	6,548,388
Teck Cominco Ltd., Class B	34,765	366,423
TELUS Corp.	237,600	5,804,106
Toronto-Dominion Bank (The)	110,000	4,341,741
		100,290,465
Chile 0.6%		
Banco Santander Chile - ADR (a)	169,100	5,987,831
China 2.0%		0 500 0 / 5
China Construction Bank Corp., Class H	11,412,500	6,588,645
China Life Insurance Co. Ltd., Class H	700,400	2,459,745
Industrial & Commercial Bank of China	10,570,100	6,013,141

PetroChina Co. Ltd ADR	59,600	5,179,836
		20,241,367
		, ,
Denmark 0.3%		
TrygVesta AS	55,200	3,021,138
Finland 1.1%		
Fortum Oyj	311,200	6,276,974
Wartsila Öyj, B Shares	151,600	4,998,273
		11,275,247
France 6.9%		
Alstom SA	123,000	7,667,515
BNP Paribas	86,400	4,548,431
Cap Gemini SA	203,500	7,606,883
Casino Guichard Perrachon SA	78,800	4,915,798
France Telecom SA	291,900	6,480,188
GDF Suez	162,300	5,828,888
Sanofi-Aventis SA	93,000	5,385,830
Technip SA	130,300	5,597,716
Total SA	145,000	7,255,191
Unibail-Rodamco - REIT	29,600	4,414,120
Vivendi	416,100	11,188,545

70,889,105

Common Stocks	Shares	Value
Germany 7.7%		
Adidas ÁG	264,100	\$ 9,978,321
Allianz SE	41,700	3,847,788
BASF SE	248,100	9,362,705
Deutsche Post AG	561,300	6,476,168
E.ON AG	50,000	1,690,849
Fresenius Medical Care AG & Co. KGaA	95,500	3,705,995
Linde AG	179,800	14,338,657
MAN AG	99,200	6,148,833
RWE AG	137,800	9,933,794
Salzgitter AG	72,500	5,157,089
ThyssenKrupp AG	394,400	8,437,691
		79,077,890
Greece 1.0%		
OPAP SA	320,000	9,872,075
Hong Kong 4.7%		
China Mobile Ltd.	690,000	5,958,310
CNOOC Ltd ADR (a)	79,400	8,841,190
Esprit Holdings Ltd.	932,300	5,712,433
Hong Kong Exchanges & Clearing Ltd.	427,300	4,921,804
Hutchison Whampoa Ltd.	837,700	4,934,024
New World Development Ltd.	3,713,000	4,856,371
Sun Hung Kai Properties Ltd.	300,000	3,101,327
Yue Yuen Industrial Holdings Ltd.	4,707,100	10,461,258
		48,786,717
Indonesia 0.4%		
Telekomunikasi Indonesia Tbk PT - ADR	155,800	4,477,692

Israel 1.4%			
Cellcom Israel Ltd.		431,400	9,400,206
	al Industries Ltd ADR (a)	104,900	4,604,061
			14,004,267
			14,004,207
Italy 0.9%		100.000	0 570 050
Assicurazioni Gener Intesa Sanpaolo Sp		126,800 694,300	2,579,853
Saipem SpA	A	223.300	1,541,919 4,772,885
Calpeni OpA		220,000	4,772,000
			8,894,657
Japan 10.6%			
Bank of Yokohama	Ltd. (The)	1,172,500	4,971,970
Canon, Inc.		179,600	5,374,657
Daito Trust Constru	ction Co. Ltd.	103,200	4,303,248
Fanuc Ltd.	4	174,200	12,570,660
Honda Motor Co. Lt INPEX CORP.	d.	321,300 400	9,416,317
			2,545,464 5,969,564
ITOCHU Corp. Japan Tobacco, Inc		1,113,300 2,380	5,979,495
Konica Minolta Hold		926.500	7,653,398
Matsui Securities Co		680,500	4,823,974
Nintendo Co. Ltd.	5. Etd.	60,100	16,158,552
NSK Ltd.		281,000	1,245,153
Sumitomo Corp.		1,121,100	9,758,650
T&D Holdings, Inc.		41,100	1,228,786
Toyo Suisan Kaisha	Ltd.	308,500	6,031,523
Toyota Motor Corp.		272,800	10,797,087
			108,828,498
Luxembourg 1.7%			
ArcelorMittal		190,000	4,450,631
SES SA		724,490	13,078,322
			17,528,953
Malaysia 0.7%			
Sime Darby Bhd		3,737,000	6,900,527
Netherlands 1.3%			
ASML Holding NV		167,000	3,532,050
Corio NV - REIT		20,400	905,425
InBev NV		195,100	5,972,445
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#### BlackRock International Growth and Income Trust (BGY) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Netherlands (concluded)		
Koninklijke Ahold NV	252,600	\$ 2,767,521
		13,177,441
Norway 2.5%		
Fred Olsen Energy ASA	289,116	9,114,216
Orkla ASA	154,200	1,103,934
StatoilHydro ASA	278,300	5,186,815
Yara International ASA	386,450	10,357,124
		25,762,089
Philippines 0.5%		
Philippine Long Distance Telephone Co ADR	105,100	4,820,937
Singapore 4.4%		
CapitaLand Ltd.	4,008,716	7,394,891
Singapore Airlines Ltd.	606,000	4,358,404
Singapore Technologies Engineering Ltd.	4,626,000	7,981,064
Singapore Telecommunications Ltd. United Overseas Bank Ltd.	10,041,100	17,253,425
United Overseas Bank Ltd.	1,028,800	7,929,670
		44,917,454
South Africa 0.3% Telkom SA Ltd.	234,300	2,952,130
Teikoin on Liu.	234,300	2,952,150
South Korea 1.6%	05.000	11.050.510
Samsung Electronics Co. Ltd. Samsung Securities Co. Ltd. (b)	25,900 89,900	11,959,510 4,609,539
Samsung Securities Co. Liu. (b)	89,900	4,009,009
		16,569,049
Spain 0.8%		
Banco Popular Espanol SA	231,100	1,904,720
Banco Santander SA	622,300	5,985,870
		7,890,590
Sweden 1.1%		
Nordea Bank AB	644,124	4,791,218
Skanska AB, B Shares	145,900	1,573,682
TeliaSonera AB	970,000	4,551,206
		10,916,106
Switzerland 4.3%		
Alcon, Inc.	28,800	2,649,888
Nestle SA	392,000	12,777,919
Novartis AG	239,000	9,045,747
Sonova Holding AG	55,200	3,586,459

Syngenta AG	65,000	13,876,882
Zurich Financial Services AG	14,800	2,750,292
	· · <b>,</b>	_,,
		44.007.407
		44,687,187
Taiwan 3.3%		
Nan Ya Plastics Corp.	8.936.000	11,823,260
Siliconware Precision Industries Co ADR	1,245,400	9,303,138
Taiwan Semiconductor Manufacturing Co. Ltd ADR	1,181,113	12,484,365
		33,610,763
Turkey 0.5%	107 100	E / E0 000
Turkcell Iletisim Hizmet AS - ADR (a)	407,400	5,173,980
United Kingdom 12.3%		
AstraZeneca Pic	110,800	3,879,712
Beazley Group Plc	1,847,400	2,750,417
, ,		
Bellway Plc	247,400	2,606,439
British American Tobacco Plc	481,703	11,617,162
Catlin Group Ltd.	802,900	4,154,940
De La Rue Plc	336,538	4,770,237
Firstgroup Plc	300,000	1,467,684
GlaxoSmithKline Plc	432,400	6,660,359
HSBC Holdings Plc	367,200	2,611,330
Imperial Tobacco Group Plc	251,300	5,733,725
Intercontinental Hotels Group Plc	466,550	4,432,636
International Power Plc	2,033,400	7,431,029
Northumbrian Water Group Plc	1,084,000	3,561,411
Normulionali Walei Group Fic	1,004,000	5,501,411
Common Stocks	Shares	Value
United Kingdom (concluded)		
Persimmon Plc	494,400 \$	0 757 600
Rio Tinto Plc - ADR (a)	35,000	5,703,250
Royal Dutch Shell Plc, Class B	636,600	14,406,635
Smiths Group Plc	590,700	6,347,801
Standard Chartered Plc	400,600	6,197,007
Standard Life Plc	966,300	2,686,693
Unilever Plc	525,000	10,222,586
United Business Media Ltd.	801,100	5,425,257
Vodafone Group Plc	3,441,600	6,325,565
Vodafone Group Plc - ADR	264,600	4,855,410
······································		.,,
		126,604,907
Total Common Stocks 88.3%		905,455,538

### **Preferred Stocks**

### Brazil 0.3% Usinas Siderurgicas de Minas Gerais SA, 1.21%

195,600

2,901,451

United States 4.1%		
iShares MSCI EAFE Index Fund	500,000	20,960,000
iShares MSCI Emerging Markets Index Fund	736,800	21,109,320
Total Exchange-Traded Funds		42,069,320
Total Long-Term Investments		050 (00 000
(Cost \$1,442,813,998) 92.7%		950,426,309
Short-Term Securities		
Short-Term Securities BlackRock Liquidity Funds, TempFund, 0.64% (c)(d)	23,098,357	23,098,357
BlackRock Liquidity Funds, TempFund, 0.64% (c)(d)	23,098,357	23,098,357
BlackRock Liquidity Funds, TempFund, 0.64% (c)(d) Total Short-Term Investments	23,098,357	
BlackRock Liquidity Funds, TempFund, 0.64% (c)(d)	23,098,357	23,098,357 23,098,357
BlackRock Liquidity Funds, TempFund, 0.64% (c)(d) Total Short-Term Investments (Cost \$23,098,357) 2.2%	23,098,357	
BlackRock Liquidity Funds, TempFund, 0.64% (c)(d) Total Short-Term Investments (Cost \$23,098,357) 2.2% Total Investments Before Outstanding Options Written	23,098,357	23,098,357
BlackRock Liquidity Funds, TempFund, 0.64% (c)(d) Total Short-Term Investments (Cost \$23,098,357) 2.2%	23,098,357	

Options Written	Contracts	
Exchange-Traded Call Options Written (0.6)%		
Alcon, Inc., strike price \$90, expires 5/18/09	(175)	(53,812)
Barrick Gold Corp., strike price \$33, expires 6/22/09	(1,500)	(127,500)
Barrick Gold Corp., strike price \$37.50, expires 5/18/09	(1,360)	(6,800)
BHP Billiton Ltd ADR, strike price \$50, expires 5/18/09	(385)	(44,275)
BHP Billiton Ltd ADR, strike price \$50, expires 6/22/09	(505)	(137,613)
BHP Billiton Ltd ADR, strike price \$55, expires 5/18/09	(350)	(5,250)
Cellcom Israel Ltd., strike price \$22.50, expires 5/18/09	(1,300)	(42,250)
Cellcom Israel Ltd., strike price \$22.50, expires 6/22/09	(1,300)	(61,750)
Cia Energetica de Minas Gerais - ADR, strike price \$15,		
expires 6/22/09	(2,400)	(312,000)
CNOOC Ltd ADR, strike price \$110, expires 5/18/09	(400)	(208,000)
CNOOC Ltd ADR, strike price \$120, expires 6/22/09	(75)	(27,375)
iShares MSCI EAFE Index Fund, strike price \$41,		
expires 5/18/09	(5,000)	(862,500)
Shares MSCI Emerging Markets Index Fund,		
strike price \$27, expires 5/18/09	(1,575)	(329,963)
iShares MSCI Emerging Markets Index Fund,		
strike price \$28, expires 5/18/09	(5,793)	(805,227)
Itau Unibanco Banco Multiplo SA - ADR,		
strike price \$12.50, expires 6/22/09	(1,000)	(195,000)
Itau Unibanco Banco Multiplo SA - ADR, strike price \$15,		,
expires 6/22/09	(1,000)	(57,500)
		,

See Notes to Financial Statements.

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### BlackRock International Growth and Income Trust (BGY) (Percentages shown are based on Net Assets)

brachange-Traded Call Options Written (concluded)         (20)         \$ (39,00)           PetroChina Ca, Lud - ADR, strike price \$33, expires \$1209         (140)         (30,800)           PetroChina Ca, Lud - ADR, strike price \$34, expires \$1209         (1,115)         (227,600)           PetroChina Ca, Lud - ADR, strike price \$34, expires \$17809         (710)         (120,700)           Petrolos Brasileiro SA - ADR, strike price \$10, expires \$17809         (710)         (120,700)           Pottach Care, ADR, strike price \$10, expires \$17809         (195)         (27,782)           Bit Tino Pic - ADR, strike price \$10, expires \$17809         (196)         (27,782)           Bit Tino Pic - ADR, strike price \$10, expires \$17809         (196)         (27,582)           Bit Tino Pic - ADR, strike price \$10, expires \$2009         (480)         (950)           Sumore Energy, Inc., strike price \$10, expires \$17809         (590)         (44,250)           Jawan Semiconductor Manufacturing Co. Lid - ADR, strike price \$12, expires \$17809         (2,500)         (2,500)           Jarwan Semiconductor Manufacturing Co. Lid - ADR, strike price \$45, expires \$17809         (2,500)         (24,250)           Jawan Semiconductor Manufacturing Co. Lid - ADR, strike price \$45, expires \$17809         (2,100)         (66,000)           Strike price \$18, expires \$12, exp	Options Written	Contracts	Value
PetroChina Co. Lul - ADR, strike price \$30, expires \$1/2009         (140)         (39,080)           PetroChina Co. Lul - ADR, strike price \$34, expires \$1/2009         (141)         (267,000)           PetroChina Co. Lul - ADR, strike price \$35, expires \$1/2009         (1115)         (267,000)           PetroChina Co. Lul - ADR, strike price \$35, expires \$1/2009         (710)         (120,700)           PotroChina Co. Septres \$1/2009         (710)         (120,700)           PotroChina Co. Lul - ADR, strike price \$30, expires \$1/2009         (710)         (120,700)           PotroChina Co. Lul - ADR, strike price \$100, expires \$1/2009         (105)         (645,980)           Potro School S	Exchange-Traded Call Options Written (concluded)		
PetroDina Co. Ltd ADR, strike price \$33, expires \$22(9)         (140)         (30.00)           Petrolos Brasileiro SA - ADR, strike price \$33, expires \$12(9)         (1,115)         (267.00)           Petrolos Brasileiro SA - ADR, strike price \$35, expires \$18(9)         (710)         (120.700)           Potselo Brasileiro SA - ADR, strike price \$100, expires \$18(9)         (165)         (27.563)           Applies Brasileiro SA - ADR, strike price \$100, expires \$18(9)         (195)         (27.562)           Applies Brasileiro SA - ADR, strike price \$100, expires \$25, expires \$27.809         (480)         (480,000)           Applies Brasileiro SA - ADR, strike price \$100, expires \$22, expires \$22, 209         (450)         (96,000)           Strike price \$10, expires \$12, expires \$22, 209         (450)         (96,000)           Strike price \$10, expires \$18,00         (590)         (44,250)           Jalwan Semicondur Manutachuring Co. Ltd ADR, strike price \$12,00, expires \$18,00         (2,150)         (112.875)           Telexonunikasi Indonesia TAK PT - ADR, strike price \$45, expires \$17,000         (2,150)         (114.750)           Telexonunikasi Indonesia TAK PT - ADR, strike price \$45, expires \$17,000         (2,500)         (26,000)           Telexonunikasi Indonesia TAK PT - ADR, strike price \$45, expires \$18,00         (2,500)         (2,500)           Total Exchange-Traded Call Options Written         <	5	(220) \$	(39,600)
Petrolos Brasileiro SA - ADR, strike price \$354.         (1.115)         (227,600)           Petroles Brasileiro SA - ADR, strike price \$355.         (950)         (78,375)           Philippine Long Distance Telephone Co ADR.         (105)         (27,862)           Philippine Long Obstance Telephone Co ADR.         (105)         (27,862)           Rio Tinto Pic - ADR, strike price \$100.         (105)         (27,862)           Rio Tinto Pic - ADR, strike price \$100. expires 671809         (105)         (27,862)           Rio Tinto Pic - ADR, strike price \$100. expires 671809         (480)         (81,800)           Suncor Energy, Inc., strike price \$20, expires 571809         (480)         (81,800)           Suncor Energy, Inc., strike price \$20, expires 571809         (480)         (81,800)           Suncor Energy, Inc., strike price \$20, expires 571809         (550)         (950)         (92,50)           Strike price \$10, expires 571809         (550)         (112,875)         (112,875)           Talewan Semicoultor Manufacturing Co. Ltd ADR, strike price \$10, expires 571809         (200)         (26,000)           Talewan Semicoultar Industries Ltd ADR, strike price \$30, expires 571809         (200)         (26,000)           Tearker Manufacturing Co. Ltd ADR, strike price \$30, expires 571809         (200)         (26,000)           Tearker Manufac		. ,	
Petrolog Brasileiro SA - ADR, strike price S35, expires 5/1809         (#50)         (#5,75)           Philippine Long Distance Telephone Co ADR, strike price 347, expires 5/1809         (110)         (120,700)           Potable Corp. of Saskatchewan, Inc., strike price 5/1800         (115)         (27,562)           Rio Tino Pic - ADR, strike price 3/10, expires 5/18009         (105)         (27,562)           Rio Tino Pic - ADR, strike price 3/10, expires 5/1809         (480)         (81,600)           Suncor Energy, Inc., strike price 3/20, expires 5/1809         (480)         (81,600)           Suncor Energy, Inc., strike price 3/20, expires 5/1809         (480)         (81,600)           Suncor Energy, Inc., strike price 3/10, expires 5/1809         (550)         (112,875)           Takwan Samiconductor Manufacturing Co. Ltd ADR, strike price 3/10, expires 6/1800         (21,600)         (12,875)           Takwan Samiconductor Manufacturing Co. Ltd ADR, strike price 3/15, expires 6/1809         (655)         (114,750)           Tever Pharmacoutical Industries Ltd ADR, strike price 3/10, expires 6/18009         (26,000)         (26,000)           ever Pharmacoutical Industries Ltd ADR, strike price 3/20, expires 6/1809         (6660)         (6600)           Total Exchange-Traded Call Options Written         (57,711,277)         (57,711,277)           Exchange-Traded Put Options Written (0.0)% <t< td=""><td></td><td>× ,</td><td></td></t<>		× ,	
Petrolos Brasilairo SA - ADR, strike price S35,         (950)         (78,375)           Philippine Long Distance Telephone Co ADR,         (710)         (120,700)           Potta Distance Telephone Co ADR,         (710)         (120,700)           Potta Distance Telephone Co ADR,         (710)         (120,700)           Potta Distance Telephone Co ADR,         (105)         (27,562)           Rio Tino Pic - ADR, strike price S100, expires 5/18/09         (460)         (646,800)           Suncor Energy, Inc., strike price S26, expires 5/18/09         (480)         (61,800)           Suncor Energy, Inc., strike price S26, expires 5/18/09         (480)         (650)         (9,500)           Strike price S10, expires 5/18/09         (2150)         (112,875)         (112,875)           Talawana Stemiconductor Manufacturing Co. Ltd ADR,         (655)         (655,000)         (21,800)           Talawana Stemiconductor Manufacturing Co. Ltd ADR, strike price S18,009         (21,800)         (26,000)         (26,000)           Tever Pharmacodicial Industries Ltd ADR, strike price S17,         (200)         (26,000)         (26,000)         (26,000)         (26,000)         (27,112,277)           Tever Pharmacodicial Industries Ltd ADR, strike price S17,         (200)         (26,000)         (27,112,277)           Tever Pharmacod	expires 6/22/09	(1,115)	(267,600)
Philippine Long Distance Telephone Co ADR,         (710)         (120,700)           Poilas Torp. of Saskatchewan, Inc., strike price \$100,         (710)         (127,700)           Paylines B/22/03         (105)         (27,582)           Rio Tinto PL - ADR, strike price \$100, expires 5/18/09         (100)         (646,950)           Bio Tinto PL - ADR, strike price \$25, expires 6/22/09         (450)         (99,000)           Sumcor Energy, Inc., strike price \$26, expires 5/18/09         (440)         (81,600)           Sumcor Energy, Inc., strike price \$20, expires 5/18/09         (442,50)         (93,000)           strike price \$10, expires 5/18/09         (6,550)         (65,500)         (65,500)           strike price \$10, expires 6/22/09         (650)         (112,875)         (24,970)           strike price \$10, expires 6/22/09         (642,90)         (44,250)         (21,150)         (112,875)           strike price \$110, expires 6/22/09         (645)         (114,750)         (25,000)         (26,000)         (26,000)         (26,000)           Teve priers \$718/09         (660)         (6,600)         (6600)         (6600)         (6600)         (6600)         (6600)         (6600)         (27,11,277)           Expires \$718/09         (12,00)         (666,000)         (51,40)         (77,1	Petroleo Brasileiro SA - ADR, strike price \$35,		
strike price \$45, expires \$718.09         (710)         (120,700)           Potash Corp. of Saskatchewan, Inc., strike price \$100,         (105)         (27,562)           Rio Tinto PLe - ADR, strike price \$130, expires \$7/8/09         (106)         (27,562)           Rio Tinto PLe - ADR, strike price \$130, expires \$7/8/09         (480)         (48,000)           Suncor Energy, Inc., strike price \$26, expires \$22/09         (480)         (48,000)           Suncor Energy, Inc., strike price \$30, expires \$178.09         (480)         (48,000)           Taiwan Semiconductor Manufacturing Co. Ltd ADR, strike price \$100, expires \$178.09         (550)         (6550)           Taiwan Semiconductor Manufacturing Co. Ltd ADR, strike price \$100, expires \$178.09         (2150)         (112,375)           Telekomunikasi Indonesia Tok PT - ADR, strike price \$45, expires \$178.09         (200)         (26,000)           Telekomunikasi Indonesia Tok PT - ADR, strike price \$45, expires \$178.09         (200)         (26,000)           Telekomunikasi Indonesia Tok PT - ADR, strike price \$45, expires \$178.09         (200)         (26,000)           Telekomunikasi Indonesia Tok PT - ADR, strike price \$45, expires \$178.09         (200)         (26,000)           Telekomunikasi Indonesia Tok PT - ADR, strike price \$45, expires \$178.09         (440)         (25,300)           Vodatone Group Pic - ADR, strike price \$28, expires \$178.09	expires 5/18/09	(950)	(78,375)
Potash Corp. of Saskatchewan, Inc., strike price \$100,         (105)         (27,562)           Rio Tinto PLC - ADR, strike price \$130, expires 5/18/09         (190)         (646,950)           Rio Tinto PLC - ADR, strike price \$150, expires 5/20/9         (450)         (99,000)           Suncor Energy, Inc., strike price \$25, expires 5/22/09         (440)         (81,600)           Suncor Energy, Inc., strike price \$20, expires 5/18/09         (440)         (81,600)           Suncor Energy, Inc., strike price \$30, expires 5/18/09         (6,550)         (655,000)           strike price \$10, expires 5/20/9         (6,550)         (655,000)           Talwan Semiconductor Manufacturing Co. Ltd ADR,         (650)         (112,275)           reprices 7/18/09         (2,150)         (112,275)           Telekomunikasi Indonesia Tbk PT - ADR, strike price \$30, expires 5/18/09         (240)         (26,000)           Tele Pharmaceutical Industries Ltd ADR, strike price \$45, expires 5/18/09         (440)         (25,300)           Volatice Orice \$47, 50, expires 6/22/09         (440)         (25,300)         (26,600)           Total Exchange-Traded Call Options Written         (5711,277)         (580, 0)         (660)         (6,600)           Total Exchange-Traded Call Options Written         (5140)         (77,100)         (566,000)         (11,200)			
expires 6/22/09         (105)         (27,582)           Nio Tinto PLo - ADR, strike price \$130, expires 5/18/09         (20)         (44,600)           Nio Tinto PLo - ADR, strike price \$130, expires 5/18/09         (20)         (44,00)           Sumcor Energy, Inc., strike price \$26, expires 5/18/09         (480)         (81,600)           Sumcor Energy, Inc., strike price \$26, expires 5/18/09         (590)         (442,250)           Taiwan Semiconductor Manufacturing Co. Ltd ADR, strike price \$10, expires 5/18/09         (555)         (665,500)           Taiwan Semiconductor Manufacturing Co. Ltd ADR, strike price \$12, 50, expires 5/18/09         (21,50)         (112,875)           Telekomunikasi Indonesia Tbk. PT - ADR, strike price \$20, expires 5/18/09         (20)         (26,000)           Telekomunikasi Indonesia Tbk. PT - ADR, strike price \$20, expires 5/18/09         (200)         (26,000)           Telekomunikasi Indonesia Tbk. PT - ADR, strike price \$20, expires 5/18/09         (200)         (26,000)           Telekomunikasi Indonesia Tbk. Price \$20, expires 5/18/09         (440)         (25,300)           Vodatone Group Pic - ADR, strike price \$20, expires 5/18/09         (660)         (66,000)           Total Exchange-Traded Call Options Written         (5,711,277)         (5,711,277)           Exchange-Traded Call Options Written (0.0)%         (5,6140)         (77,100)		(710)	(120,700)
Fib Timb PIc - ADR, strike price \$130, expires 5/18/09       (190)       (646,350)         Bio Timb PIc - ADR, strike price \$25, expires 6/22/09       (450)       (94,000)         Suncor Energy, Inc., strike price \$26, expires 6/22/09       (450)       (94,000)         Suncor Energy, Inc., strike price \$26, expires 6/22/09       (450)       (950)       (950)         Suncor Energy, Inc., strike price \$26, expires 5/18/09       (550)       (6550)       (6550,00)         strike price \$10, expires 5/18/09       (6,550)       (6550,00)       (112,75)         Talwan Semiconductor Manufacturing Co. Ltd ADR,       (550)       (6550,00)       (112,75)         Telekomunikas Indonesia Tber - ADR, strike price \$10, expires 5/18/09       (200)       (26,000)         rever Pharmaceutical Industries Ltd ADR,       (200)       (26,000)         rever Pharmaceutical Industries Ltd ADR,       (440)       (25,300)         Vodatione Group PIc - ADR, strike price \$45,       (440)       (25,300)         volaties 6/22/09       (660)       (660)       (6600)         Total Exchange-Traded Call Options Written       (5,711,277)       (5,711,277)         Exchange-Traded Put Options Written (0,0)%       (5,140)       (77,100)         IShares MSCI EAFE Index Fund, strike price \$38,       (5,140)       (77,100)			
File Timb PIc - ADR, strike price \$150, expires 6/22/09       (20)       (48,000)         Suncer Energy, Inc., strike price \$25, expires 6/22/09       (480)       (81,800)         Suncer Energy, Inc., strike price \$30, expires 6/22/09       (50)       (950)       (950)         Suncer Energy, Inc., strike price \$30, expires 6/22/09       (50)       (950)       (950)         Taiwan Semiconductor Manufacturing Co. Ltd ADR,       (590)       (44,250)         Taiwan Semiconductor Manufacturing Co. Ltd ADR,       (550)       (655,00)         Taiwan Semiconductor Manufacturing Co. Ltd ADR,       (500)       (112,875)         Telekomunikasi Indonesia Tbk PT - ADR, strike price \$45,       (200)       (26,000)         Teayires Arizon       (660)       (660)       (62,000)         Teve Pharmaceutical Industries Ltd ADR,       (440)       (25,300)       (26,000)         Void atom Group Pic - ADR, strike price \$20,       (440)       (25,300)       (26,000)         Total Exchange-Traded Call Options Written       (5,711,277)       (5,711,277)         Extrange-Traded Call Options Written       (5,714,017,010)       (5,140)       (77,100)         Ishnes MSCI EAFE Index Fund, strike price \$33,       (5,140)       (77,100)       (5,140)       (77,100)         Ishares MSCI EAFE Index Fund, strike price \$33,		· · · · ·	
Suncer Energy, Inc., strike price \$25, expires 6/22/09         (450)         (99.000)           Suncer Energy, Inc., strike price \$26, expires 6/2009         (440)         (81.600)           Suncer Energy, Inc., strike price \$26, expires 6/2009         (440)         (81.600)           Suncer Energy, Inc., strike price \$26, expires 6/2009         (440)         (81.600)           Strike price \$10, expires 5/18/09         (6.550)         (6550)           Talwan Semiconductor Manufacturing Co. Ltd ADR,         (850)         (112,870)           Talesana Energy, Inc., strike price \$12.50, expires 5/18/09         (2.150)         (112,870)           Talesana Energy, Inc., strike price \$12.50, expires 5/18/09         (2.150)         (112,870)           TeleKomurikasi Indonesia Tok PT - ADR, strike price \$45,         (200)         (26,000)           Evaluation Coup Pic - ADR, strike price \$20,         (200)         (26,000)           Strike price \$47.50, expires 6/22/09         (440)         (25,300)           Vodatione Group Pic - ADR, strike price \$20,         (440)         (25,300)           Vodatione Group Pic - ADR, strike price \$23,         (51.00)         (6600)           Strike price \$18/209         (1200)         (6600)         (6600)           Strike price \$18/109         (51.40)         (77.100)           Strike price \$18/209 <td></td> <td>· · · ·</td> <td>· · · ·</td>		· · · ·	· · · ·
Suncer Energy, Inc., strike price \$26, expires 6/22/09         (480)         (81.600)           Suncer Energy, Inc., strike price \$30, expires 5/18/09         (590)         (9500)           Taiwan Semiconductor Manufacturing Co. Ltd ADR,         (590)         (64.250)           Taiwan Semiconductor Manufacturing Co. Ltd ADR,         (6.50)         (65.50)         (65.500)           Taiwan Semiconductor Manufacturing Co. Ltd ADR,         (6.50)         (65.500)         (112.875)           Taisman Energy, Inc., strike price \$12.50, expires 5/18/09         (2.150)         (112.875)           Telekomunikasi Indonesia Tok PT - ADR, strike price \$30,         (850)         (114.750)           Teve Pharmaceutical Industries Ltd ADR,         (200)         (26.000)           Teve Pharmaceutical Industries Ltd ADR,         (400)         (25.300)           Volatone Group Pic - ADR, strike price \$20,         (400)         (25.300)           Volatone Group Pic - ADR, strike price \$30,         (500)         (6600)           Shares MSCI EAFE Index Fund, strike price \$37,         (5140)         (77.100)           Shares MSCI EAFE Index Fund, strike price \$38,         (500)         (11.250)           Shares MSCI EAFE Index Fund, strike price \$38,         (500)         (11.250)           Shares MSCI EAFE Index Fund, strike price \$37,         (5140)		· · ·	· · /
Suncer Energy, Inc., atrike price \$30, expires 5/18/09         (950)         (950)           Taiwan Semiconductor Manufacturing Co. Ltd ADR,         (590)         (44,250)           Taiwan Semiconductor Manufacturing Co. Ltd ADR,         (8,550)         (6550,000)           Taiwan Semiconductor Manufacturing Co. Ltd ADR,         (8,550)         (6550,000)           Taiwan Semiconductor Manufacturing Co. Ltd ADR,         (8,550)         (6550,000)           Taiwan Semiconductor Manufacturing Co. Ltd ADR,         (8,500)         (112,875)           Telekomunikasi Indonesia Taike price \$30,         (850)         (114,750)           reva Pharmaceutical Industries Ltd ADR, strike price \$45,         (200)         (26,000)           Yera Pharmaceutical Industries Ltd ADR,         (660)         (6,600)         (6,600)           Vodatione Group Pic - ADR, strike price \$20,         (440)         (25,300)         (26,000)           Vodatione Group Pic - ADR, strike price \$38,         (5,711,277)         (5,711,277)           Exchange-Traded Call Options Written (0,0)%         (5,140)         (7,7100)           IShares MSCI EAFE Index Fund, strike price \$38,         (5,140)         (7,7100)           IShares MSCI EAFE Index Fund, strike price \$38,         (5,140)         (7,7100)           IShares MSCI EAFE Index Fund, strike price \$38,         (5,0	Suncor Energy, Inc., strike price \$25, expires 6/22/09	. ,	· · /
Taiwan Semiconductor Manufacturing Co. Ltd ADR,       (590)       (44.250)         Taiwan Semiconductor Manufacturing Co. Ltd ADR,       (6,550)       (6550,000)         Taiwan Semiconductor Manufacturing Co. Ltd ADR,       (6,550)       (6550,000)         Taiwan Semiconductor Manufacturing Co. Ltd ADR,       (2,150)       (112,875)         Taiwan Semiconductor Manufacturing Co. Ltd ADR,       (850)       (114,750)         Expires 7/18/09       (200)       (26,000)         Teva Pharmaceutical Industries Ltd ADR, strike price \$45,       (200)       (26,000)         Expires 7/18/09       (200)       (26,000)       (25,300)         Vodatione Group PIe - ADR, strike price \$20,       (200)       (26,000)         expires 5/18/09       (6600)       (6600)       (6,600)         Total Exchange-Traded Call Options Written       (5,711,277)       (5,711,277)         Exchange-Traded Put Options Written (0.0)%       (5,140)       (77,100)         Ishares MSCI EAFE Index Fund, strike price \$33,       (5,140)       (77,100)         Ishares Si 18/09       (1,200)       (6600)       (1,250)         Ishares Si 18/09       (188)       (10,340)       (51,430)       (77,100)         Ishares Si 18/09       (188)       (10,340)       (51,430)       (50)		. ,	
strike price \$10, expires 5/18/09         (590)         (44,250)           Taiwan Semiconductor Mundacturing Co. Ld ADR,         (6,550)         (655,000)           Taisman Energy, Inc., strike price \$12,50, expires 5/18/09         (2,150)         (112,875)           Telekorumikas Indonesia Tbk.PT - ADR, strike price \$30,         (850)         (114,750)           reva Pharmaceutical Industries Ltd ADR, strike price \$45,         (820)         (22,00)         (26,000)           reva Pharmaceutical Industries Ltd ADR, strike price \$45,         (800)         (6600)         (6600)           voldafine Group Pic - ADR, strike price \$20,         (440)         (25,300)         (26,000)           voldafine Group Pic - ADR, strike price \$20,         (440)         (25,300)         (26,000)           voldafine Group Pic - ADR, strike price \$20,         (660)         (6600)         (6600)           strike price \$18/09         (6600)         (6600)         (5,711,277)           Exchange-Traded Call Options Written (0,0)%         (5,740)         (77,100)         (5hares MSCI EAFE Index Fund, strike price \$37,         (5,140)         (77,100)           Ishares MSCI EAFE Index Fund, strike price \$38,         (5,140)         (71,100)         (5hares MSCI EAFE Index Fund, strike price \$38,         (5,140)         (71,100)           Ishares MSCI EAFE Index Fund, strike price \$		(950)	(9,500)
Taiwan Semiconductor Manufacturing Co. Ltd ADR,       (6,550)       (6550)         Strike price S10. expires 5/12:50, expires 5/18/09       (2,150)       (112,875)         Telekomunikasi Indonesia TDk PT - ADR, strike price \$30,       (850)       (114,750)         reprires 7/18/09       (200)       (28,000)         Teva Pharmaceutical Industries Ltd ADR, strike price \$45,       (200)       (26,000)         Teva Pharmaceutical Industries Ltd ADR, strike price \$45,       (200)       (26,000)         Teva Pharmaceutical Industries Ltd ADR, strike price \$20,       (440)       (25,300)         Vodatone Group PIc - ADR, strike price \$20,       (660)       (6600)       (6,600)         Vodatone Group PIc - ADR, strike price \$36,       (5,711,277)       (5,711,277)         Exchange-Traded Call Options Written       (5,711,277)       (5,711,277)         Exchange-Traded Put Options Written (0.0)%       (5,140)       (77,100)         IShares MSCI EAFE Index Fund, strike price \$38,       (5,140)       (77,100)         IShares S1/18/09       (18,80)       (10,340)       (5,140)       (71,100)         IShares S1/18/09       (18,80)       (10,340)       (5,140)       (71,100)       (5,1450)       (1,240)       (5,140)       (1,240)       (5,1450)       (1,240)       (5,1450)       (2,000) <td></td> <td>(500)</td> <td>(44.050)</td>		(500)	(44.050)
strike price \$10, expires 6/22/09         (6,550)         (655,00)           Talisman Energy, Inc, strike price \$12,50, expires 5/18/09         (2,150)         (112,875)           Telekomunikasi Indonesia Tok PT - ADR, strike price \$30, expires 7/18/09         (850)         (114,750)           Teva Pharmaceutical Industries Ltd ADR, strike price \$47,50, expires 6/22/09         (440)         (25,300)           Vodatone Group Pic - ADR, strike price \$20, expires 5/18/09         (660)         (6600)           Total Exchange-Traded Call Options Written         (5,711,277)           Exchange-Traded Put Options Written (0.0)%         (5,140)         (77,100)           IShares MSCI EAFE Index Fund, strike price \$33, expires 5/18/09         (5,140)         (77,100)           IShares MSCI EAFE Index Fund, strike price \$38, expires 5/18/09         (500)         (11,250)           IShares MSCI EAFE Index Fund, strike price \$38, expires 5/18/09         (500)         (11,250)           IShares MSCI EAFE Index Fund, strike price \$38, expires 5/18/09         (500)         (11,250)           IShares MSCI Emerging Markets Index Fund, strike price \$24, expires 6/2/09         (188)         (10,340)           IShares MSCI Emerging Markets Index Fund, strike price \$25, expires 5/18/09         (313,190)         (24,000)         (148,500)           Total Exchange-Traded Put Options Written         (29)%         (44,000)		(590)	(44,250)
Tailsman Energy, Inc., strike price \$12.50, expires 5/18/09       (2,150)       (112.875)         Telekomunikasi Indonesia Tok PT - ADR, strike price \$30, expires 7/18/09       (850)       (114.750)         Teva Pharmaceutical Industries Ltd ADR, strike price \$45, expires 6/22/09       (200)       (26.000)         Teva Pharmaceutical Industries Ltd ADR, strike price \$45, expires 6/22/09       (440)       (25.300)         Vodafore Group Pic - ADR, strike price \$20, expires 5/18/09       (660)       (6.600)         Total Exchange-Traded Call Options Written       (5,711,277)         Exchange-Traded Put Options Written       (5,711,277)         Exchange-Traded Put Options Written (0.0)%       (5,140)       (77,100)         IShares MSCI EAFE Index Fund, strike price \$36, expires 5/18/09       (5,140)       (77,100)         IShares MSCI EAFE Index Fund, strike price \$38, expires 5/18/09       (500)       (11.250)         IShares MSCI EAFE Index Fund, strike price \$38, expires 5/18/09       (10.340)       (13.40)         IShares MSCI Emerging Markets Index Fund, strike price \$28, expires 5/18/09       (9,000)       (148,500)         Total Exchange-Traded Put Options Written       (313,190)       (313,190)         Over-the-Counter Call Options Written       (313,190)       (44,000)       (152,835)         Adidas AG, strike price 27 EUR, expires 5/27/09, broker Credit Suisse       <		(6 550)	(655.000)
Telekomunikasi Indonesia Tbk PT - ADR, strike price \$30, expires 7/18/09         (850)         (114,750)           Teva Pharmaceutical Industries Ltd ADR, strike price \$45, expires 6/22/09         (200)         (26,000)           Teva Pharmaceutical Industries Ltd ADR, strike price \$47.50, expires 6/22/09         (440)         (25,300)           Vodatone Group Pic - ADR, strike price \$20, expires 5/18/09         (660)         (6600)         (6600)           Total Exchange-Traded Call Options Written         (5,711,277)         (5,711,277)         (5,711,277)           Exchange-Traded Put Options Written (0.0)%         (5,140)         (77,100)           IShares MSCI EAFE Index Fund, strike price \$33, expires 6/22/09         (5,140)         (77,100)           IShares MSCI EAFE Index Fund, strike price \$33, expires 5/18/09         (500)         (11,250)           IShares MSCI EAFE Index Fund, strike price \$33, expires 5/18/09         (500)         (11,250)           IShares MSCI Emerging Markets Index Fund, strike price \$24, expires 6/22/09         (188)         (10,340)           IShares MSCI Emerging Markets Index Fund, strike price \$25, expires 5/18/09         (9,000)         (148,500)           Over-the-Counter Call Options Written         (29)%         (44000)         (152,835)           Adidas AG, strike price 27 EUR, expires 5/27/09, broker UBS Securities LLC         (44,000)         (152,835)			
expires 7/18/09         (850)         (114,750)           Teva Pharmaceutical Industries Ltd ADR, strike price \$45,         (200)         (26,000)           Teva Pharmaceutical Industries Ltd ADR,         (440)         (25,300)           Vodatone Group PIc - ADR, strike price \$20,         (440)         (25,300)           Vodatone Group PIc - ADR, strike price \$20,         (660)         (6,600)           Total Exchange-Traded Call Options Written         (5,711,277)           Exchange-Traded Put Options Written (0.0)%         (1,200)         (66,000)           IShares MSCI EAFE Index Fund, strike price \$36,         (1,200)         (66,000)           IShares MSCI EAFE Index Fund, strike price \$37,         (5,140)         (77,100)           IShares MSCI EAFE Index Fund, strike price \$38,         (500)         (11,250)           IShares MSCI EAFE Index Fund, strike price \$38,         (500)         (11,250)           IShares MSCI EAFE Index Fund, strike price \$22,09         (500)         (11,250)           IShares MSCI EAFE Index Fund, strike price \$28,00         (500)         (11,250)           IShares MSCI EAFE Index Fund, strike price \$22,09         (500)         (11,250)           IShares MSCI Emerging Markets Index Fund, strike price \$24, expires 6/22/09         (188)         (10,340)           IShares MSCI Emerging Markets Index Fund, strike p		(2,130)	(112,073)
Teva Pharmaceutical Industries Ltd ADR, strike price \$45, expires 6/22/09         (200)         (26,000)           Teva Pharmaceutical Industries Ltd ADR, strike price \$47.50, expires 6/22/09         (440)         (25,300)           Vodatone Group Pic - ADR, strike price \$20, expires 5/18/09         (660)         (6.600)           Total Exchange-Traded Call Options Written         (5,711,277)           Exchange-Traded Put Options Written (0.0)%         (1,200)         (66,000)           IShares MSCI EAFE Index Fund, strike price \$36, expires 5/22/09         (1,200)         (66,000)           IShares MSCI EAFE Index Fund, strike price \$38, expires 5/18/09         (5,140)         (77,100)           IShares MSCI EAFE Index Fund, strike price \$38, expires 5/18/09         (500)         (11,250)           IShares MSCI EAFE Index Fund, strike price \$38, expires 5/18/09         (6000)         (148,500)           IShares MSCI EAFE Index Fund, strike price \$38, expires 5/18/09         (188)         (10,340)           IShares MSCI EAFE Index Fund, strike price \$24, expires 6/22/09         (188)         (10,340)           IShares MSCI EAFE Index Fund, strike price \$25, expires 5/18/09         (9,000)         (148,500)           Total Exchange-Traded Put Options Written         (313,190)         (313,190)           Over-the-Counter Call Options Written (2.9)%         (40,000)         (152,835)		(850)	(114 750)
expires 6/22/09         (200)         (26,000)           Teva Pharmaceutical Industries LId ADR, strike price \$47.50, expires 6/22/09         (440)         (25,300)           Vodatone Group PIc - ADR, strike price \$20, expires 5/18/09         (660)         (6,600)           Total Exchange-Traded Call Options Written         (5,711,277)           Exchange-Traded Put Options Written (0.0)%         (5,711,277)           Exchange-Traded Put Options Written (0.0)%         (5,711,277)           IShares MSCI EAFE Index Fund, strike price \$36, expires 5/18/09         (1,200)         (66,000)           IShares MSCI EAFE Index Fund, strike price \$37, expires 5/18/09         (5,140)         (77,100)           IShares MSCI EAFE Index Fund, strike price \$38, expires 5/18/09         (500)         (11,250)           IShares MSCI EAFE Index Fund, strike price \$38, expires 5/18/09         (188)         (10,340)           IShares MSCI Emerging Markets Index Fund, strike price \$24, expires 6/22/09         (188)         (10,340)           IShares MSCI Emerging Markets Index Fund, strike price \$25, expires 5/18/09         (9,000)         (148,500)           Over-the-Counter Call Options Written         (313,190)         (313,190)           Over-the-Counter Call Options Written (2.9)%         (44,000)         (152,835)           Adidas AG, strike price 27 EUR, expires 5/27/09, broker UBS Securities LLC         (44,000) </td <td></td> <td>(886)</td> <td>(114,700)</td>		(886)	(114,700)
Teva Pharmaceutical Industries Ltd ADR, strike price \$47.50, expires 6/22/09         (440)         (25,300)           Vodafone Group PIc - ADR, strike price \$20, expires 5/18/09         (660)         (6,600)           Total Exchange-Traded Call Options Written         (5,711,277)           Exchange-Traded Put Options Written (0.0)%         (1,200)         (66,000)           IShares MSCI EAFE Index Fund, strike price \$36, expires 6/22/09         (1,200)         (66,000)           IShares MSCI EAFE Index Fund, strike price \$37, expires 5/18/09         (5,140)         (77,100)           IShares MSCI EAFE Index Fund, strike price \$38, expires 5/18/09         (500)         (11,250)           IShares MSCI EAFE Index Fund, strike price \$38, expires 5/18/09         (188)         (10,340)           IShares MSCI Emerging Markets Index Fund, strike price \$24, expires 6/22/09         (188)         (10,340)           IShares MSCI Emerging Markets Index Fund, strike price \$25, expires 5/18/09         (188)         (10,340)           IShares MSCI Emerging Markets Index Fund, strike price \$25, expires 5/18/09         (148,500)         (148,500)           Total Exchange-Traded Put Options Written         (29,9%         (244,000)         (152,835)           Adidas AG, strike price 26.80 EUR, expires 5/17/09, broker UBS Securities LLC         (44,000)         (152,835)         (26,000)         (202,631)           Adidas AG, s		(200)	(26,000)
strike price \$47.50, expires 6/22/09         (440)         (25,300)           Vodatone Group Pic - ADR, strike price \$20, expires 5/18/09         (660)         (6,600)           Total Exchange-Traded Call Options Written         (5,711,277)         (5,711,277)           Exchange-Traded Put Options Written (0.0)%         (1,200)         (66,000)           IShares MSCI EAFE Index Fund, strike price \$36, expires 6/22/09         (1,200)         (66,000)           IShares MSCI EAFE Index Fund, strike price \$37, expires 5/18/09         (5,140)         (77,100)           IShares MSCI EAFE Index Fund, strike price \$38, expires 5/18/09         (500)         (11,250)           IShares MSCI Emerging Markets Index Fund, strike price \$24, expires 6/22/09         (188)         (10,340)           IShares MSCI Emerging Markets Index Fund, strike price \$25, expires 5/18/09         (9,000)         (148,500)           Over-the-Counter Call Options Written         (313,190)         (313,190)           Over-the-Counter Call Options Written (2.9)%         (44,000)         (152,835)           Adidas AG, strike price 32.6 UR, expires 6/10/09, broker UBS Securities LLC         (44,000)         (152,835)           Adidas AG, strike price 31 EUR, expires 7/7/09, broker Credit Suisse         (65,000)         (202,631)           Adidas AG, strike price 31 EUR, expires 7/7/09, broker Credit Suisse         (49,000)         (64,132)		(200)	(20,000)
Vodaťone Group Pic - ADR, strike price \$20, expires 5/18/09         (660)         (6,600)           Total Exchange-Traded Call Options Written         (5,711,277)           Exchange-Traded Put Options Written (0.0)%         (5,711,277)           Stares MSCI EAFE Index Fund, strike price \$36, expires 6/22/09         (1,200)         (66,000)           IShares MSCI EAFE Index Fund, strike price \$37, expires 5/18/09         (5,140)         (77,100)           IShares MSCI EAFE Index Fund, strike price \$38, expires 5/18/09         (500)         (11,250)           IShares MSCI Emerging Markets Index Fund, strike price \$24, expires 6/22/09         (188)         (10,340)           IShares MSCI Emerging Markets Index Fund, strike price \$24, expires 6/22/09         (188)         (10,340)           IShares MSCI Emerging Markets Index Fund, strike price \$25, expires 5/18/09         (9,000)         (148,500)           Total Exchange-Traded Put Options Written         (313,190)         (313,190)           Over-the-Counter Call Options Written (2.9)%         (44,000)         (152,835)           Adidas AG, strike price 27 EUR, expires 5/27/09, broker UBS Securities LLC         (44,000)         (152,835)           Adidas AG, strike price 31 EUR, expires 5/27/09, broker Credit Suisse         (49,000)         (64,132)           Alianz SE, strike price 65,20 EUR, expires 5/27/09, broker UBS Securities LLC         (25,000)         (214,217)		(440)	(25.300)
expires 5/18/09         (660)         (6,600)           Total Exchange-Traded Call Options Written         (5,711,277)           Exchange-Traded Put Options Written (0.0)%         (1,200)         (66,000)           iShares MSCI EAFE Index Fund, strike price \$36, expires 6/22/09         (1,200)         (66,000)           iShares MSCI EAFE Index Fund, strike price \$37, expires 5/18/09         (5,140)         (77,100)           iShares MSCI EAFE Index Fund, strike price \$38, expires 5/18/09         (500)         (11,250)           iShares MSCI EAFE Index Fund, strike price \$38, expires 5/18/09         (500)         (11,250)           iShares MSCI Emerging Markets Index Fund, strike price \$24, expires 6/12/09         (188)         (10,340)           iShares MSCI Emerging Markets Index Fund, strike price \$25, expires 5/18/09         (9,000)         (148,500)           Total Exchange-Traded Put Options Written         (313,190)         (313,190)           Over-the-Counter Call Options Written (2.9)%         (44,000)         (152,835)           Adidas AG, strike price 27 EUR, expires 5/27/09, broker UBS Securities LLC         (44,000)         (152,835)           Adidas AG, strike price 31 EUR, expires 7/7/09, broker Credit Suisse         (49,000)         (64,132)           Allianz SE, strike price 65.20 EUR, expires 5/27/09, broker Credit Suisse         (49,000)         (64,132)		( - )	( -))
Total Exchange-Traded Call Options Written         (5,711,277)           Exchange-Traded Put Options Written (0.0)%         (5,711,277)           IShares MSCI EAFE Index Fund, strike price \$36, expires 6/22/09         (1,200)         (66,000)           IShares MSCI EAFE Index Fund, strike price \$37, expires 5/18/09         (5,140)         (77,100)           IShares MSCI EAFE Index Fund, strike price \$38, expires 5/18/09         (500)         (11,250)           IShares MSCI Emerging Markets Index Fund, strike price \$24, expires 6/22/09         (188)         (10,340)           IShares MSCI Emerging Markets Index Fund, strike price \$25, expires 5/18/09         (9,000)         (148,500)           Strike price \$25, expires 5/18/09         (9,000)         (148,500)           Over-the-Counter Call Options Written         (313,190)         (313,190)           Over-the-Counter Call Options Written (2.9)%         (44,000)         (152,835)           Adidas AG, strike price 27 EUR, expires 5/27/09, broker UBS Securities LLC         (44,000)         (152,835)           Adidas AG, strike price 31 EUR, expires 5/27/09, broker Credit Suisse         (45,000)         (202,631)           Adidas AG, strike price 61,20 EUR, expires 5/27/09, broker Credit Suisse         (49,000)         (64,132)           Allianz SE, strike price 62,00 EUR, expires 5/27/09, broker Credit Suisse         (49,000)         (64,132)           A		(660)	(6,600)
iShares MSCI EAFE Index Fund, strike price \$36,       (1,200)       (66,000)         iShares MSCI EAFE Index Fund, strike price \$37,       (5,140)       (77,100)         iShares MSCI EAFE Index Fund, strike price \$38,       (5,140)       (77,100)         iShares MSCI EAFE Index Fund, strike price \$38,       (500)       (11,250)         iShares MSCI EAFE Index Fund, strike price \$24, expires 6/22/09       (188)       (10,340)         iShares MSCI Emerging Markets Index Fund,       (188)       (10,340)         iShares MSCI Emerging Markets Index Fund,       (148,500)       (148,500)         Total Exchange-Traded Put Options Written       (313,190)       (313,190)         Over-the-Counter Call Options Written (2.9)%       (44,000)       (152,835)         Adidas AG, strike price 26.80 EUR, expires 6/10/09,       (44,000)       (152,835)         broker UBS Securities LLC       (44,000)       (202,631)         Adidas AG, strike price 31 EUR, expires 5/27/09,       (49,000)       (64,132)         Aridas AG, strike price 31 EUR, expires 5/27/09,       (49,000)       (64,132)         Aridas AG, strike price 65.20 EUR, expires 5/27/09,       (49,000)       (62,132)         broker Credit Suisse       (25,000)       (214,217)	Total Exchange-Traded Call Options Written		(5,711,277)
iShares MSCI EAFE Index Fund, strike price \$36,       (1,200)       (66,000)         iShares MSCI EAFE Index Fund, strike price \$37,       (5,140)       (77,100)         iShares MSCI EAFE Index Fund, strike price \$38,       (5,140)       (77,100)         iShares MSCI EAFE Index Fund, strike price \$38,       (500)       (11,250)         iShares MSCI EAFE Index Fund, strike price \$24, expires 6/22/09       (188)       (10,340)         iShares MSCI Emerging Markets Index Fund,       (188)       (10,340)         iShares MSCI Emerging Markets Index Fund,       (148,500)       (148,500)         Total Exchange-Traded Put Options Written       (313,190)       (313,190)         Over-the-Counter Call Options Written (2.9)%       (44,000)       (152,835)         Adidas AG, strike price 26.80 EUR, expires 6/10/09,       (44,000)       (152,835)         broker UBS Securities LLC       (44,000)       (202,631)         Adidas AG, strike price 31 EUR, expires 5/27/09,       (49,000)       (64,132)         Aridas AG, strike price 31 EUR, expires 5/27/09,       (49,000)       (64,132)         Aridas AG, strike price 65.20 EUR, expires 5/27/09,       (49,000)       (62,132)         broker Credit Suisse       (25,000)       (214,217)			
iShares MSCI EAFE Index Fund, strike price \$36,       (1,200)       (66,000)         iShares MSCI EAFE Index Fund, strike price \$37,       (5,140)       (77,100)         iShares MSCI EAFE Index Fund, strike price \$38,       (5,140)       (77,100)         iShares MSCI EAFE Index Fund, strike price \$38,       (500)       (11,250)         iShares MSCI EAFE Index Fund, strike price \$24, expires 6/22/09       (188)       (10,340)         iShares MSCI Emerging Markets Index Fund,       (188)       (10,340)         iShares MSCI Emerging Markets Index Fund,       (148,500)       (148,500)         Total Exchange-Traded Put Options Written       (313,190)       (313,190)         Over-the-Counter Call Options Written (2.9)%       (44,000)       (152,835)         Adidas AG, strike price 26.80 EUR, expires 6/10/09,       (44,000)       (152,835)         broker UBS Securities LLC       (44,000)       (202,631)         Adidas AG, strike price 31 EUR, expires 5/27/09,       (49,000)       (64,132)         Aridas AG, strike price 31 EUR, expires 5/27/09,       (49,000)       (64,132)         Aridas AG, strike price 65.20 EUR, expires 5/27/09,       (49,000)       (62,132)         broker Credit Suisse       (25,000)       (214,217)	Exchange-Traded Put Options Written (0.0)%		
expires 6/22/09       (1,200)       (66,000)         iShares MSCI EAFE Index Fund, strike price \$37,       (5,140)       (77,100)         iShares MSCI EAFE Index Fund, strike price \$38,       (5,140)       (77,100)         iShares MSCI Emerging Markets Index Fund, strike price \$38,       (500)       (11,250)         iShares MSCI Emerging Markets Index Fund,       (188)       (10,340)         iShares MSCI Emerging Markets Index Fund,       (188)       (10,340)         iShares MSCI Emerging Markets Index Fund,       (148,500)       (148,500)         Total Exchange-Traded Put Options Written       (313,190)       (313,190)         Over-the-Counter Call Options Written (2.9)%       (44,000)       (152,835)         Adidas AG, strike price 26.80 EUR, expires 5/27/09,       (65,000)       (202,631)         broker UBS Securities LLC       (49,000)       (64,132)         Adidas AG, strike price 31 EUR, expires 7/7/09,       (49,000)       (64,132)         Adidas AG, strike price 65.20 EUR, expires 5/27/09,       (25,000)       (214,217)			
iShares MSCI EAFE Index Fund, strike price \$37,       (5,140)       (77,100)         iShares MSCI EAFE Index Fund, strike price \$38,       (500)       (11,250)         iShares MSCI Emerging Markets Index Fund,       (500)       (11,250)         iShares MSCI Emerging Markets Index Fund,       (10,340)         iShares MSCI Emerging Markets Index Fund,       (188)       (10,340)         iShares MSCI Emerging Markets Index Fund,       (9,000)       (148,500)         Total Exchange-Traded Put Options Written       (313,190)       (313,190)         Over-the-Counter Call Options Written (2.9)%       (44,000)       (152,835)         Adidas AG, strike price 26.80 EUR, expires 6/10/09,       (44,000)       (152,835)         broker UBS Securities LLC       (65,000)       (202,631)         Adidas AG, strike price 31 EUR, expires 5/27/09,       (49,000)       (64,132)         Adidas AG, strike price 31 EUR, expires 5/27/09,       (25,000)       (214,217)         broker UBS Securities LLC       (25,000)       (214,217)	expires 6/22/09	(1,200)	(66,000)
iShares MSCI EAFE Index Fund, strike price \$38, expires 5/18/09 (500) (11,250) iShares MSCI Emerging Markets Index Fund, strike price \$24, expires 6/22/09 (188) (10,340) iShares MSCI Emerging Markets Index Fund, strike price \$25, expires 5/18/09 (9,000) (148,500) Total Exchange-Traded Put Options Written (313,190) Over-the-Counter Call Options Written (2.9)% Adidas AG, strike price 26.80 EUR, expires 6/10/09, broker UBS Securities LLC (44,000) (152,835) Adidas AG, strike price 27 EUR, expires 5/27/09, broker Credit Suisse (65,000) (202,631) Adidas AG, strike price 31 EUR, expires 7/7/09, broker Credit Suisse (49,000) (64,132) Allianz SE, strike price 65.20 EUR, expires 5/27/09, broker UBS Securities LLC (25,000) (214,217)	iShares MSCI EAFE Index Fund, strike price \$37,		
expires 5/18/09         (500)         (11,250)           iShares MSCI Emerging Markets Index Fund,         (188)         (10,340)           iShares MSCI Emerging Markets Index Fund,         (188)         (10,340)           iShares MSCI Emerging Markets Index Fund,         (9,000)         (148,500)           Total Exchange-Traded Put Options Written         (313,190)         (313,190)           Over-the-Counter Call Options Written (2.9)%         (44,000)         (152,835)           Adidas AG, strike price 26.80 EUR, expires 6/10/09,         (44,000)         (152,835)           broker UBS Securities LLC         (44,000)         (202,631)           Adidas AG, strike price 31 EUR, expires 7/7/09,         (49,000)         (64,132)           Atlianz SE, strike price 65.20 EUR, expires 5/27/09,         (25,000)         (214,217)	expires 5/18/09	(5,140)	(77,100)
iShares MSCI Emerging Markets Index Fund, strike price \$24, expires 6/22/09 (188) (10,340) iShares MSCI Emerging Markets Index Fund, strike price \$25, expires 5/18/09 (9,000) (148,500) Total Exchange-Traded Put Options Written (2.9)% Adidas AG, strike price 26.80 EUR, expires 6/10/09, broker UBS Securities LLC (44,000) (152,835) Adidas AG, strike price 27 EUR, expires 5/27/09, broker Credit Suisse (65,000) (202,631) Adidas AG, strike price 31 EUR, expires 7/7/09, broker Credit Suisse (49,000) (64,132) Allianz SE, strike price 65.20 EUR, expires 5/27/09, broker UBS Securities LLC (25,000) (214,217)	iShares MSCI EAFE Index Fund, strike price \$38,		
strike price \$24, expires 6/22/09       (188)       (10,340)         iShares MSCI Emerging Markets Index Fund, strike price \$25, expires 5/18/09       (9,000)       (148,500)         Total Exchange-Traded Put Options Written       (313,190)       (313,190)         Over-the-Counter Call Options Written (2.9)%       (44,000)       (152,835)         Adidas AG, strike price 26.80 EUR, expires 6/10/09, broker UBS Securities LLC       (44,000)       (152,835)         Adidas AG, strike price 27 EUR, expires 5/27/09, broker Credit Suisse       (65,000)       (202,631)         Adidas AG, strike price 31 EUR, expires 7/7/09, broker Credit Suisse       (49,000)       (64,132)         Allianz SE, strike price 65.20 EUR, expires 5/27/09, broker UBS Securities LLC       (25,000)       (214,217)	expires 5/18/09	(500)	(11,250)
iShares MSCI Emerging Markets Index Fund, strike price \$25, expires 5/18/09 (9,000) (148,500) Total Exchange-Traded Put Options Written (2.9)% Adidas AG, strike price 26.80 EUR, expires 6/10/09, broker UBS Securities LLC (44,000) (152,835) Adidas AG, strike price 27 EUR, expires 5/27/09, broker Credit Suisse (65,000) (202,631) Adidas AG, strike price 31 EUR, expires 7/7/09, broker Credit Suisse (49,000) (64,132) Allianz SE, strike price 65.20 EUR, expires 5/27/09, broker UBS Securities LLC (25,000) (214,217)			
strike price \$25, expires 5/18/09       (9,000)       (148,500)         Total Exchange-Traded Put Options Written       (313,190)         Over-the-Counter Call Options Written (2.9)%       (313,190)         Adidas AG, strike price 26.80 EUR, expires 6/10/09, broker UBS Securities LLC       (44,000)       (152,835)         Adidas AG, strike price 27 EUR, expires 5/27/09, broker Credit Suisse       (65,000)       (202,631)         Adidas AG, strike price 31 EUR, expires 7/7/09, broker Credit Suisse       (49,000)       (64,132)         Allianz SE, strike price 65.20 EUR, expires 5/27/09, broker UBS Securities LLC       (25,000)       (214,217)		(188)	(10,340)
Total Exchange-Traded Put Options Written(313,190)Over-the-Counter Call Options Written (2.9)%Adidas AG, strike price 26.80 EUR, expires 6/10/09, broker UBS Securities LLC(44,000)Adidas AG, strike price 27 EUR, expires 5/27/09, broker Credit Suisse(65,000)Adidas AG, strike price 31 EUR, expires 7/7/09, broker Credit Suisse(49,000)Allianz SE, strike price 65.20 EUR, expires 5/27/09, broker UBS Securities LLC(25,000)(214,217)	0 0	(2, 2, 2, 2)	
Over-the-Counter Call Options Written (2.9)%Adidas AG, strike price 26.80 EUR, expires 6/10/09, broker UBS Securities LLC(44,000)(152,835)Adidas AG, strike price 27 EUR, expires 5/27/09, broker Credit Suisse(65,000)(202,631)Adidas AG, strike price 31 EUR, expires 7/7/09, broker Credit Suisse(49,000)(64,132)Allianz SE, strike price 65.20 EUR, expires 5/27/09, broker UBS Securities LLC(25,000)(214,217)	strike price \$25, expires 5/18/09	(9,000)	(148,500)
Over-the-Counter Call Options Written (2.9)%Adidas AG, strike price 26.80 EUR, expires 6/10/09, broker UBS Securities LLC(44,000)(152,835)Adidas AG, strike price 27 EUR, expires 5/27/09, broker Credit Suisse(65,000)(202,631)Adidas AG, strike price 31 EUR, expires 7/7/09, broker Credit Suisse(49,000)(64,132)Allianz SE, strike price 65.20 EUR, expires 5/27/09, broker UBS Securities LLC(25,000)(214,217)			
Adidas AG, strike price 26.80 EUR, expires 6/10/09, broker UBS Securities LLC(44,000)(152,835)Adidas AG, strike price 27 EUR, expires 5/27/09, broker Credit Suisse(65,000)(202,631)Adidas AG, strike price 31 EUR, expires 7/7/09, broker Credit Suisse(49,000)(64,132)Allianz SE, strike price 65.20 EUR, expires 5/27/09, broker UBS Securities LLC(25,000)(214,217)	Total Exchange-Traded Put Options Written		(313,190)
Adidas AG, strike price 26.80 EUR, expires 6/10/09, broker UBS Securities LLC(44,000)(152,835)Adidas AG, strike price 27 EUR, expires 5/27/09, broker Credit Suisse(65,000)(202,631)Adidas AG, strike price 31 EUR, expires 7/7/09, broker Credit Suisse(49,000)(64,132)Allianz SE, strike price 65.20 EUR, expires 5/27/09, broker UBS Securities LLC(25,000)(214,217)			
Adidas AG, strike price 26.80 EUR, expires 6/10/09, broker UBS Securities LLC(44,000)(152,835)Adidas AG, strike price 27 EUR, expires 5/27/09, broker Credit Suisse(65,000)(202,631)Adidas AG, strike price 31 EUR, expires 7/7/09, broker Credit Suisse(49,000)(64,132)Allianz SE, strike price 65.20 EUR, expires 5/27/09, broker UBS Securities LLC(25,000)(214,217)	Over-the-Counter Call Options Written (2.9)%		
broker UBS Securities LLC         (44,000)         (152,835)           Adidas AG, strike price 27 EUR, expires 5/27/09,         (65,000)         (202,631)           broker Credit Suisse         (65,000)         (202,631)           Adidas AG, strike price 31 EUR, expires 7/7/09,         (49,000)         (64,132)           Allianz SE, strike price 65.20 EUR, expires 5/27/09,         (25,000)         (214,217)			
Adidas AG, strike price 27 EUR, expires 5/27/09, broker Credit Suisse(65,000)(202,631)Adidas AG, strike price 31 EUR, expires 7/7/09, broker Credit Suisse(49,000)(64,132)Allianz SE, strike price 65.20 EUR, expires 5/27/09, broker UBS Securities LLC(25,000)(214,217)		(44,000)	(152,835)
broker Credit Suisse         (65,000)         (202,631)           Adidas AG, strike price 31 EUR, expires 7/7/09,         (49,000)         (64,132)           broker Credit Suisse         (49,000)         (64,132)           Allianz SE, strike price 65.20 EUR, expires 5/27/09,         (25,000)         (214,217)	Adidas AG, strike price 27 EUR, expires 5/27/09,		
Adidas AG, strike price 31 EUR, expires 7/7/09, broker Credit Suisse(49,000)(64,132)Allianz SE, strike price 65.20 EUR, expires 5/27/09, broker UBS Securities LLC(25,000)(214,217)		(65,000)	(202,631)
Allianz SE, strike price 65.20 EUR, expires 5/27/09, broker UBS Securities LLC(214,217)			
broker UBS Securities LLC (25,000) (214,217)		(49,000)	(64,132)
(38,000) (322,324)	broker UBS Securities LLC	( , ,	
		(38,000)	(322,324)

Alstom SA, strike price 41.92 EUR, expires 6/10/09, broker Citigroup Global Markets		
Alstom SA, strike price 48.63 EUR, expires 6/23/09,		
broker Citigroup Global Markets	(35,800)	(137,292)
ArcelorMittal, strike price 17.08 EUR, expires 5/27/09,		
broker Deutsche Bank	(60,000)	(147,876)
ArcelorMittal, strike price 19.23 EUR, expires 5/27/09,		
broker UBS Securities LLC	(54,000)	(69,595)
ASML Holding NV, strike price \$17.09, expires 5/13/09,		
broker Deutsche Bank	(100,000)	(406,420)
Assicurazioni Generali SpA, strike price 13.25 EUR,		
expires 6/10/09, broker Citigroup Global Markets	(38,000)	(135,120)
Assicurazioni Generali SpA, strike price 15 EUR,		
expires 5/15/09, broker Goldman Sachs & Co.	(380)	(39,705)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
AstraZeneca Plc, strike price 24.90 GBP, expires 6/10/09,		
broker Citigroup Global Markets	(44,300)	\$ (36,877)
AstraZeneca Plc, strike price 25.50 GBP, expires 6/02/09,	( · · /	,
broker Morgan Stanley & Co., Inc.	(66,500)	(30,537)
Banco Popular Español SA, strike price 5.53 EUR,		
expires 6/10/09, broker UBS Securities LLC	(66,000)	(77,227)
Banco Popular Espanol SA, strike price 7.11 EUR,		
expires 7/7/09, broker UBS Securities LLC	(72,700)	(36,314)
Banco Santander Chile - ADR, strike price \$36.49,		
expires 5/19/09, broker Citigroup Global Markets	(101,500)	(88,559)
Banco Santander SA, strike price 5.79 EUR,		
expires 6/10/09, broker UBS Securities LLC	(146,000)	(300,229)
Banco Santander SA, strike price 6.75 EUR,	(101000)	(100.005)
expires 7/7/09, broker Goldman Sachs & Co.	(124,000)	(136,895)
Banco Santander SA, strike price 6.97 EUR,	(10,1,000)	(70.450)
expires 5/27/09, broker UBS Securities LLC	(104,000)	(72,159)
Banco Santander SA, strike price 7 EUR,	(040.000)	(000 171)
expires 6/17/09, broker UBS Securities LLC	(248,300)	(200,171)
Bank of Yokohama Ltd. (The), strike price 474.95 JPY, expires 6/03/09, broker Goldman Sachs & Co.	(492.000)	(00.479)
BASF AG, strike price 26 EUR, expires 5/15/09,	(483,000)	(22,478)
broker Goldman Sachs & Co.	(491)	(168,419)
BASF AG, strike price 26.95 EUR, expires 7/7/09,	(491)	(100,419)
broker UBS Securities LLC	(99,400)	(391,262)
Beazley Group Pic, strike price 0.90 GBP,	(00,400)	(001,202)
expires 6/10/09, broker Morgan Stanley & Co., Inc.	(554,000)	(99,829)
Beazley Group Plc, strike price 0.97 GBP,	(,,	(,)
expires 6/10/09, broker UBS Securities LLC	(461,000)	(55,915)
Belgacom SA, strike price 25.12 EUR, expires 5/27/09,	· · · /	· · · /
broker Citigroup Global Markets	(51,000)	(5,164)
Belgacom SA, strike price 25.12 EUR, expires 6/10/09,		
broker Citigroup Global Markets	(52,000)	(2,846)
Bellway Plc, strike price 7.21 GBP, expires 5/27/09,		
broker UBS Securities LLC	(148,500)	(80,206)
BNP Paribas, strike price 39.38 EUR, expires 6/10/09,		
broker Morgan Stanley & Co., Inc.	(52,000)	(235,666)
Bombardier, Inc Class B, strike price 3.50 CAD,	(0.050)	(100.017)
expires 5/16/09, broker National Bank Financial	(3,850)	(100,017)
British American Tobacco Plc, strike price 16.87 GBP,	(100 700)	(110,405)
expires 6/10/09, broker UBS Securities LLC	(196,700)	(119,405)
British American Tobacco Plc, strike price 17.64 GBP,	(005,000)	(51.000)
expires 5/27/09, broker Deutsche Bank Canadian Natural Resources Ltd., strike price 46 CAD,	(285,000)	(51,029)
expires 5/16/09, broker TD Newcrest	(175)	(136,753)
Canadian Natural Resources Ltd., strike price 58 CAD,	(175)	(100,700)
expires 5/16/09, broker TD Securities	(500)	(43,996)
Canadian Natural Resources Ltd., strike price 58 CAD,	(000)	(40,000)
expires 6/20/09, broker TD Securities	(440)	(93,103)
Canadian Natural Resources Ltd., strike price 64 CAD,	(	(00,.00)
expires 6/20/09, broker National Bank Financial	(746)	(56,264)
· · · · · · · · · · · · · · · · · · ·	( )	(,)

Canadian Oil Sands Trust, strike price 29 CAD,		
expires 7/18/09, broker TD Securities	(1,130)	(56,817)
Cannon, Inc., strike price 2,363.94 JPY, expires 5/12/09,		
broker Goldman Sachs & Co.	(69,800)	(416,124)
Cannon, Inc., strike price 3,074.50 JPY, expires 6/03/09,		
broker Goldman Sachs & Co.	(38,000)	(55,390)
Cap Gemini SA, strike price 28.34 EUR, expires 6/23/09,		,
broker Deutsche Bank	(47,100)	(112,586)
Cap Gemini SA, strike price 30 EUR, expires 5/15/09,		
broker Goldman Sachs & Co.	(250)	(10,390)
CapitaLand Ltd., strike price 2.10 SGD, expires 5/12/09,		
broker Credit Suisse	(412,000)	(173,220)
CapitaLand Ltd., strike price 2.56 SGD, expires 6/03/09,		
broker Goldman Sachs & Co.	(1,280,000)	(270,002)
CapitaLand Ltd., strike price 2.82 SGD, expires 6/03/09,		
broker Credit Suisse	(713,000)	(90,399)

See Notes to Financial Statements.

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### BlackRock International Growth and Income Trust (BGY) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Casino Guichard Perrachon SA, strike price 47.29 EUR,	(24,222)	<b>•</b> ( <b>-1 1 0 1</b> )
expires 6/10/09, broker UBS Securities LLC Casino Guichard Perrachon SA, strike price 56 EUR,	(34,000)	\$ (74,101)
expires 5/18/09, broker UBS Securities LLC	(53)	(506)
Catlin Group Ltd., strike price 3.41 GBP, expires 5/7/09,	(88)	(000)
broker UBS Securities LLC	(216,000)	(49,098)
Catlin Group Ltd., strike price 3.72 GBP, expires 5/6/09, broker Goldman Sachs & Co.	(108,764)	(5,814)
Catlin Group Ltd., strike price 3.72 GBP, expires 5/27/09,	(108,764)	(3,014)
broker Goldman Sachs & Co.	(108,764)	(21,114)
China Construction Bank Corp Class H, strike price		
4.16 HKD, expires 5/20/09, broker Credit Suisse	(3,362,000)	(173,972)
China Construction Bank Corp Class H, strike price 4.28 HKD, expires 5/12/09, broker Credit Suisse	(2,485,000)	(107 155)
China Construction Bank Corp Class H, strike price	(3,485,000)	(127,155)
4.93 HKD, expires 6/10/09, broker Credit Suisse	(1,712,000)	(32,224)
China Life Insurance Co Class H, strike price	( ) ) /	(
24.45 HKD, expires 5/12/09, broker Credit Suisse	(211,000)	(79,160)
China Life Insurance Co Class H, strike price 28.55 HKD,		(00.505)
expires 6/03/09, broker Goldman Sachs & Co. China Mobile Ltd., strike price 73.50 HKD,	(210,000)	(30,527)
expires 6/03/09, broker JPMorgan Chase Securities	(380,000)	(57,415)
China Mobile Ltd., strike price 75.91 HKD,	(866,666)	(07,110)
expires 5/20/09, broker Credit Suisse	(310,000)	(12,614)
Cia Energetica de Minas Gerais - ADR, strike price \$16.12,		
expires 6/22/09, broker Goldman Sachs & Co.	(100,000)	(50,670)
Cia Energetica de Minas Gerais - ADR, strike price \$16.12, expires 7/01/09, broker Goldman Sachs & Co.	(100,000)	(90,170)
Cia Siderurgica Nacional SA - ADR, strike price \$15,	(100,000)	(50,170)
expires 5/7/09, broker Barclays Capital, Inc.	(1,000)	(352,000)
Compagnie Maritime Belge SA, strike price 17.50 EUR,		
expires 5/27/09, broker UBS Securities LLC	(20,000)	(56,828)
Compagnie Maritime Belge SA, strike price 17.54 EUR, expires 6/10/09, broker UBS Securities LLC	(21,000)	(65,775)
Compagnie Maritime Belge SA, strike price 17.94 EUR,	(21,000)	(03,773)
expires 6/10/09, broker UBS Securities LLC	(24,140)	(67,846)
Corio NV - REIT, strike price 31.75 EUR, expires 6/10/09,		
broker UBS Securities LLC	(12,200)	(42,509)
Daito Trust Construction Co. Ltd., strike price 3,398.03 JPY, expires 5/20/09. broker Goldman Sachs & Co.	(60,000)	(444,206)
De La Rue Plc, strike price 10.06 GBP, expires 6/10/09,	(00,000)	(444,200)
broker UBS Securities LLC	(11,500)	(2,751)
De La Rue Plc, strike price 9.40 GBP, expires 6/10/09,		
broker Morgan Stanley & Co., Inc.	(100,000)	(59,001)
De La Rue Plc, strike price 9.40 GBP, expires 7/7/09,	(100,000)	(75.004)
broker Morgan Stanley & Co., Inc. De La Rue Plc, strike price 9.68 GBP, expires 6/30/09,	(100,000)	(75,024)
broker UBS Securities LLC	(125,000)	(66,293)
Deutsche Post AG, strike price 8.43 EUR, expires 6/10/09,		
broker UBS Securities LLC	(187,000)	(158,412)
Deutsche Post AG, strike price 9.29 EUR, expires 6/10/09,	(150,000)	(54,000)
broker Morgan Stanley & Co., Inc. E.ON AG, strike price 23.54 EUR, expires 7/7/09.	(150,000)	(54,698)
broker Goldman Sachs & Co.	(50,000)	(157,201)
EnCana Corp., strike price \$48.09, expires 5/29/09,	(,)	(,)
broker Goldman Sachs & Co.	(143,400)	(134,194)
	(256,000)	(184,410)

Esprit Holdings Ltd., strike price 42.39 HKD, expires 5/12/09, broker Credit Suisse		
Esprit Holdings Ltd., strike price 46.66 HKD,		
expires 5/20/09, broker Credit Suisse	(303,000)	(129,198)
Fanuc Ltd., strike price 6,142.50 JPY,		
expires 5/12/09, broker Credit Suisse	(69,500)	(706,536)
Fanuc Ltd., strike price 7,526.44 JPY, expires 6/03/09,		
broker JPMorgan Chase Securities	(35,000)	(126,523)
Firstgroup Plc, strike price 3.29 GBP, expires 6/23/09,		
broker UBS Securities LLC	(165,000)	(90,936)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Fortum Oyj, strike price 14.27 EUR, expires 6/10/09,		
broker Citigroup Global Markets	(18,700)	\$ (34,614)
Fortum Oyj, strike price 14.88 EUR, expires 6/17/09,		,
broker UBS Securities LLC	(168,000)	(243,261)
France Telecom SA, strike price 17.11 EUR,		
expires 6/30/09, broker Citigroup Global Markets	(87,600)	(67,410)
Fred Olsen Energy ASA, strike price 198.42 NOK,		
expires 6/10/09, broker Goldman Sachs & Co.	(49,500)	(117,914)
Fred Olsen Energy ASA, strike price 204.01 NOK,		(
expires 7/7/09, broker UBS Securities LLC	(124,000)	(290,699)
Fresenius Medical Care AG & Co. KGaA, strike price		
29.66 EUR, expires 6/10/09, Broker	(57.000)	(74.004)
Morgan Stanley & Co.	(57,300)	(74,624)
GDF Suez, strike price 25.01 EUR, expires 7/7/09,	(07.400)	(001 700)
broker Citigroup Global Markets	(97,400)	(381,733)
GlaxoSmithKline Plc, strike price 10.26 GBP, expires 7/7/09, broker Morgan Stanley & Co., Inc.	(432,400)	(394,359)
Goldcorp, Inc., strike price 40 CAD, expires 6/20/09,	(432,400)	(394,339)
broker TD Securities	(650)	(39,491)
Honda Motor Co. Ltd., strike price 2,495.50 JPY,	(000)	(55,451)
expires 5/12/09, broker Deutsche Bank	(60,000)	(248,585)
Honda Motor Co. Ltd., strike price 3,083.91 JPY,	(00,000)	(210,000)
expires 6/03/09, broker Goldman Sachs & Co.	(133,000)	(184,382)
Hong Kong Exchanges and Clearing Ltd., strike price	(,)	()
67.64 HKD, expires 5/20/09, broker JPMorgan		
Chase Securities	(103,000)	(287,817)
Hong Kong Exchanges and Clearing Ltd.,		
strike price 77.72 HKD, expires 6/03/09, broker		
JPMorgan Chase Securities	(153,400)	(262,318)
HSBC Holdings Plc, strike price 4.53 GBP,		
expires 6/10/09, broker Citigroup Global Markets	(155,500)	(115,171)
HSBC Holdings Plc, strike price 5.23 GBP,		
expires 5/15/09, broker Goldman Sachs & Co.	(56)	(8,136)
Husky Energy, Inc., strike price 31.21 CAD,		
expires 6/19/09, broker Citigroup Global Markets	(152,000)	(133,632)
Husky Energy, Inc., strike price 32 CAD,	( )	()
expires 7/18/09, broker National Bank Financial	(145)	(6,379)
Hutchison Whampoa Ltd., strike price 48.72 HKD,	(544,000)	(00.500)
expires 7/14/09, broker Deutsche Bank	(544,000)	(96,569)
Imperial Tobacco Group Plc, strike price 15.88 GBP,	(70,000)	(61.072)
expires 6/23/09, broker Credit Suisse	(70,000)	(61,973)
Imperial Tobacco Group PIc, strike price 16.09 GBP, expires 6/10/09, broker UBS Securities LLC	(113,300)	(72.497)
Imperial Tobacco Group Plc, strike price 17.50 GBP.	(113,300)	(72,487)
expires 5/27/09, broker UBS Securities LLC	(68,000)	(4,477)
InBev NV, strike price 22.72 EUR, expires 6/17/09,	(00,000)	(4,477)
broker Morgan Stanley & Co., Inc.	(160,000)	(408,094)
Industrial & Commercial Bank of China, strike price	(100,000)	(100,001)
3.51 HKD, expires 5/12/09, broker Credit Suisse	(4,100,000)	(477,091)
Industrial & Commercial Bank of China, strike price	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(,)
4.42 HKD, expires 6/10/09, broker JPMorgan		
Chase Securities	(4,100,000)	(157,311)
Inpex Corp., strike price 736,450 JPY,		
expires 6/10/09, broker JPMorgan Chase Securities	(240)	(32,272)
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Intercontinental Hotels Group Plc, strike price 5.79 GBP,		
expires 5/7/09, broker UBS Securities LLC	(128,300)	(121,531)
Intercontinental Hotels Group Plc, strike price	. ,	. ,
6.61 GBP, expires 7/7/09, broker Credit Suisse	(151,600)	(102,338)
International Power Plc, strike price 2.24 GBP,		
expires 6/10/09, broker Citigroup Global Markets	(601,500)	(253,124)
International Power Plc, strike price 2.50 GBP,	(- · · · ·	
expires 7/7/09, broker Credit Suisse	(618,500)	(140,934)
Intesa Sanpaolo SpA, strike price 1.76 EUR,	(000,000)	(10.007)
expires 6/23/09, broker Citigroup Global Markets ITOCHU Corp., strike price 477.22 JPY,	(208,000)	(19,897)
expires 5/20/09, broker Credit Suisse	(306.000)	(180,438)
expires 3/20/08, broker credit Suisse	(308,000)	(100,430)
See Notes to Financial Statements.		
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### BlackRock International Growth and Income Trust (BGY) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
ITOCHU Corp., strike price 554.27 JPY, expires 6/03/09,		
broker Deutsche Bank	(362,000)	\$ (83,967)
Japan Tobacco, Inc., strike price 283,334.87 JPY,	(1,400)	(25.704)
expires 6/03/09, broker Goldman Sachs & Co. Kinross Gold Corp., strike price 24 CAD, expires 5/16/09,	(1,400)	(35,724)
broker TD Securities	(1,500)	(20,112)
Kinross Gold Corp., strike price 25 CAD, expires 5/18/09,	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(,)
broker National Bank Financial	(3,700)	(43,409)
Konica Minolta Holdings, Inc., strike price 1,039.72 JPY,		
expires 6/03/09, broker Goldman Sachs & Co.	(167,000)	(17,347)
Konica Minolta Holdings, Inc., strike price 869 JPY,	(000,000)	(77 50 4)
expires 5/12/09, broker Deutsche Bank	(389,000)	(77,584)
Koninklijke Ahold NV, strike price 8.67 EUR, expires 6/02/09, broker UBS Securities LLC	(252,600)	(54,847)
Linde AG, strike price 57.83 EUR, expires 7/7/09,	(202,000)	(0+,0+7)
broker UBS Securities LLC	(107,800)	(690,640)
MAN AG, strike price 35.76 EUR, expires 6/10/09,		( , , ,
broker UBS Securities LLC	(32,000)	(467,606)
MAN AG, strike price 42 EUR, expires 7/7/09,		
broker UBS Securities LLC	(27,500)	(255,209)
Matsui Securities Co. Ltd., strike price 685.42 JPY,	(400,000)	(174.105)
expires 6/03/09, broker Deutsche Bank Nestle SA, strike price 39.87 CHF, expires 6/10/09,	(408,300)	(174,135)
broker Citigroup Global Markets	(170,000)	(52,470)
Nestle SA, strike price 40.20 CHF, expires 6/10/09,	(170,000)	(02,470)
broker Citigroup Global Markets	(65,000)	(16,749)
New World Development Ltd., strike price 7.24 HKD,	( , , ,	· · · /
expires 5/12/09, broker Goldman Sachs & Co.	(1,040,000)	(389,096)
New World Development Ltd., strike price 7.58 HKD,		
expires 5/20/09, broker Goldman Sachs & Co.	(1,187,000)	(391,190)
Nintendo Co. Ltd., strike price 30,490.90 JPY, expires 5/20/09, broker Credit Suisse	(26,000)	(04.052)
Nordea Bank AB, strike price 46.46 SEK,	(36,000)	(94,952)
expires 6/10/09, broker Morgan Stanley & Co., Inc.	(132,500)	(230,289)
Nordea Bank AB, strike price 58.09 SEK,	(102,000)	(200,200)
expires 6/10/09, broker Morgan Stanley & Co., Inc.	(150,000)	(93,213)
Northumbrian Water Group Plc, strike price 2.15 GBP,		
expires 6/30/09, broker Morgan Stanley & Co., Inc.	(334,000)	(68,386)
Northumbrian Water Group Plc, strike price 2.15 GBP,	(050,000)	(54.000)
expires 7/7/09, broker Morgan Stanley & Co., Inc.	(250,000)	(54,620)
Northumbrian Water Group Plc, strike price 2.28 GBP, expires 5/27/09, broker Deutsche Bank	(250,000)	(18,763)
Northumbrian Water Group Plc, strike price 2.28 GBP,	(200,000)	(10,700)
expires 6/10/09, broker Deutsche Bank	(250,000)	(23,231)
Novartis AG - ADR, strike price 43 CHF, expires 6/19/09,		· · · ,
broker Goldman Sachs & Co.	(956)	(141,050)
Novartis AG, strike price 44 CHF, expires 6/02/09,		
broker Morgan Stanley & Co., Inc.	(143,400)	(110,037)
OMV AG, strike price 26.45 EUR, expires 6/10/09, broker Goldman Sachs & Co.	(40,000)	(E0.000)
Orkla ASA, strike price 47.41 NOK, expires 6/02/09,	(49,000)	(50,888)
broker UBS Securities LLC	(45,500)	(17,920)
Orkla ASA, strike price 50 NOK, expires 6/23/09,	(10,000)	(17,020)
broker UBS Securities LLC	(47,000)	(16,018)
Persimmon Plc, strike price 3.60 GBP, expires 5/27/09,		
broker JPMorgan Chase Securities	(297,000)	(167,354)
	(735)	(95,471)

Royal Bank of Canada, strike price 44 CAD,		
expires 6/20/09, broker National Bank Financial		
Royal Dutch Shell Plc, strike price 14.92 GBP,		
expires 7/7/09, broker Goldman Sachs & Co.	(300,000)	(372,384)
Royal Dutch Shell Plc, strike price 16 GBP,		
expires 6/23/09, broker Deutsche Bank	(336,600)	(150,098)
RWE AG, strike price 54.23 EUR, expires 7/7/09,		
broker Citigroup Global Markets	(47,700)	(191,821)
RWE AG, strike price 58 EUR, expires 6/19/09,		
broker Morgan Stanley & Co., Inc.	(350)	(44,201)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Saipem SpA, strike price 14 EUR, expires 5/27/09,		
broker UBS Securities LLC	(134,000)	\$ (409,357)
Salzgitter AG, strike price 43.94 EUR, expires 6/10/09,	( - ,,	· ( · · · · · · )
broker Citigroup Global Markets	(21,500)	(298,426)
Salzgitter AG, strike price 50.81 EUR, expires 5/7/09,	( ))	(; -)
broker UBS Securities LLC	(22,000)	(100,195)
Samsung Electronics Co. Ltd., strike price 524,038.92 KRW,	( , ,	
expires 5/20/09, broker Goldman Sachs & Co.	(6,000)	(330,191)
Samsung Electronics Co. Ltd., strike price 543,774 KRW,	( , ,	
expires 5/12/09, broker Credit Suisse	(3,000)	(119,036)
Samsung Electronics Co. Ltd., strike price 614,250 KRW,	( , ,	( , ,
expires 5/20/09, broker Credit Suisse	(10,400)	(108,296)
Samsung Securities Co. Ltd., strike price 65,645.95 KRW,	,	
expires 6/03/09, broker Goldman Sachs & Co.	(54,000)	(153,025)
Sanofi-Aventis SA, strike price 43.55 EUR,	· · · /	( , , ,
expires 6/23/09, broker Morgan Stanley & Co., Inc.	(55,800)	(155,698)
Santos Ltd., strike price 18.37 AUD, expires 6/03/09,	( , , ,	
broker Citigroup Global Markets	(366,500)	(62,162)
SES SA, strike price 14.04 EUR, expires 6/10/09,	· · · /	( , ,
broker Morgan Stanley & Co., Inc.	(200,000)	(177,749)
SES SA, strike price 14.25 EUR, expires 6/30/09,	,	
broker Morgan Stanley & Co., Inc.	(200,000)	(213,443)
SES SA, strike price 14.66 EUR, expires 5/6/09,	. ,	,
broker Goldman Sachs & Co.	(215,000)	(2,289)
Shoppers Drug Mart Corp., strike price 46 CAD,	,	
expires 5/16/09, broker National Bank Financial	(350)	(5,866)
Siliconware Precision Industries Co ADR,		
strike price \$5.46, expires 5/19/09,		
broker UBS Securities LLC	(250,000)	(502,500)
Siliconware Precision Industries Co ADR,		
strike price \$5.46, expires 5/26/09,		
broker UBS Securities LLC	(250,000)	(502,500)
Siliconware Precision Industries Co ADR,		
strike price \$5.46, expires 6/9/09,		
broker UBS Securities LLC	(250,000)	(502,500)
Singapore Airlines Ltd., strike price 10.32 SGD,		
expires 6/03/09, broker JPMorgan Chase Securities	(250,000)	(99,074)
Singapore Airlines Ltd., strike price 10.41 SGD,		
expires 5/12/09, broker JPMorgan Chase Securities	(356,000)	(95,303)
Singapore Technologies Engineering Ltd.,		
strike price 2.29 SGD, expires 5/12/09,		
broker Deutsche Bank	(1,529,629)	(278,794)
Singapore Technologies Engineering Ltd.,		
strike price 2.39 SGD, expires 6/03/09,		
broker JPMorgan Chase Securities	(1,347,234)	(194,695)
Singapore Telecommunications Ltd.,		
strike price 2.54 SGD, expires 6/03/09,		
broker Goldman Sachs & Co.	(2,200,000)	(155,901)
Singapore Telecommunications Ltd.,		
strike price 2.59 SGD, expires 5/12/09,		
broker Deutsche Bank	(3,825,000)	(116,535)
Smiths Group Plc, strike price 7.58 GBP, expires 7/7/09,		
broker Morgan Stanley & Co., Inc.	(177,200)	(107,453)

Sonova Holding AG, strike price 60 CHF, expires 5/7/09,		
broker UBS Securities LLC	(30,000)	(372,100)
Standard Chartered Plc, strike price 10.22 GBP,		
expires 7/7/09, broker Citigroup Global Markets	(145,000)	(286,898)
Standard Chartered Plc, strike price 9.32 GBP,		
expires 6/02/09, broker Deutsche Bank	(95,400)	(244,438)
Standard Life Plc, strike price 1.84 GBP,		
expires 6/10/09, broker UBS Securities LLC	(290,000)	(71,161)
Standard Life Plc, strike price 200 GBP,		
expires 6/19/09, broker Goldman Sachs & Co.	(5)	(989)
Standard Life Plc, strike price 210 GBP,		
expires 6/19/09, broker Goldman Sachs & Co.	(32)	(4,379)

See Notes to Financial Statements.

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### BlackRock International Growth and Income Trust (BGY) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
StatoilHydro ASA, strike price 125.40 NOK,		
expires 7/7/09, broker Citigroup Global Markets	(75,000)	\$ (79,084)
StatoilHydro ASA, strike price 127.18 NOK,	(00,000)	(20.074)
expires 5/15/09, broker JPMorgan Chase Securities Sumitomo Corp., strike price 856.90 JPY,	(92,000)	(30,274)
expires 5/12/09, broker Deutsche Bank	(336,500)	(105,381)
Sumitomo Corp., strike price 986.35 JPY,	()	(, ,
expires 6/03/09, broker JPMorgan Chase Securities	(336,000)	(40,197)
Sun Hung Kai Properties Ltd., strike price 64.03 HKD,	()	(
expires 5/12/09, broker Deutsche Bank Sun Hung Kai Properties Ltd., strike price 84.53 HKD,	(90,000)	(187,034)
expires 6/03/09, broker JPMorgan Chase Securities	(90,000)	(37,665)
Syngenta AG, strike price 250.36 CHF, expires 7/7/09,	(00,000)	(07,000)
broker Deutsche Bank	(18,000)	(199,654)
Syngenta AG, strike price 257.15 CHF, expires 6/19/09,		
broker Citigroup Global Markets	(21,000)	(133,379)
T&D Holdings, Inc., strike price 2,570.25 JPY, expires 5/12/09, broker Deutsche Bank	(12.250)	(52 710)
T&D Holdings, Inc., strike price 2,926.44 JPY,	(12,350)	(53,719)
expires 6/03/09, broker UBS Securities LLC	(12,300)	(40,307)
Talisman Energy, Inc., strike price \$12.92,	( )/	(-) /
expires 6/9/09, broker Credit Suisse	(98,000)	(65,533)
Technip SA, strike price 29.24 EUR, expires 5/7/09,	(70,000)	(0.47.005)
broker UBS Securities LLC Telekom SA Ltd., strike price 108.18 ZAR,	(78,200)	(347,835)
expires 5/27/09, broker Goldman Sachs & Co.	(150,000)	(87,563)
TeliaSonera AB, strike price 39.73 SEK, expires 6/10/09,	(100,000)	(01,000)
broker UBS Securities LLC	(267,000)	(27,662)
TeliaSonera AB, strike price 40.42 SEK, expires 6/10/09,		
broker Goldman Sachs & Co.	(315,000)	(14,206)
TELUS Corp., strike price 36 CAD, expires 5/15/09, broker TD Newcrest	(700)	(8,799)
ThyssenKrupp AG, strike price 14.11 EUR,	(700)	(0,700)
expires 6/10/09, broker Citigroup Global Markets	(80,000)	(269,528)
ThyssenKrupp AG, strike price 16.90 EUR,		
expires 6/10/09, broker Credit Suisse	(80,000)	(106,392)
ThyssenKrupp AG, strike price 19.46 EUR, expires 6/10/09, broker UBS Securities LLC	(80,000)	(27 102)
Toronto-Dominion Bank (The), strike price 46 CAD,	(80,000)	(37,102)
expires 5/16/09, broker TD Securities	(330)	(56,000)
Toronto-Dominion Bank, strike price 48 CAD,	( ) ,	<b>, , , ,</b>
expires 5/16/09, broker National Bank Financial	(330)	(28,346)
Total SA, strike price 37.59 EUR, expires 5/27/09,	(96,000)	(100,000)
broker Citigroup Global Markets Total SA, strike price 40 EUR, expires 6/23/09,	(96,000)	(190,602)
broker JPMorgan Chase Securities	(49,000)	(60,242)
Toyo Suisan Kaisha Ltd., strike price 2,438.25 JPY,	( -,,	() /
expires 5/12/09, broker Deutsche Bank	(186,000)	(67)
Toyota Motor Corp., strike price 3,827 JPY,	(100 700)	(111.00.1)
expires 6/03/09, broker JPMorgan Chase Securities TrygVesta AS, strike price 336.77 DKK, expires 6/02/09,	(163,700)	(414,934)
broker UBS Securities LLC	(33,100)	(31,440)
Unibail-Rodamco SA - REIT, strike price 111.16 EUR,	(00,100)	(01,110)
expires 6/10/09, broker UBS Securities LLC	(17,800)	(153,634)
Unilever Plc, strike price 13.26 GBP, expires 6/10/09,	·	
broker UBS Securities LLC	(27,000)	(15,195)
	(288,000)	(182,943)

Unilever Plc, strike price 13.34 GBP, expires 6/23/09,		
broker UBS Securities LLC		
United Business Media Ltd., strike price 4.94 GBP,		
expires 5/6/09, broker UBS Securities LLC	(320,600)	(8,099)
United Overseas Bank Ltd., strike price 10.87 SGD,		
expires 6/03/09, broker Deutsche Bank	(257,000)	(161,179)
United Overseas Bank, strike price 11.32 SGD,		
expires 6/03/09, broker Credit Suisse	(360,000)	(167,973)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (concluded)		
Usinas Siderurgicas de Minas Gerais SA,		
strike price \$35.41, expires 6/17/09,		
broker Goldman Sachs & Co.	(117,000)	\$ (77,208)
Vivendi, strike price 20.79 EUR, expires 6/23/09, broker JPMorgan Chase Securities	(124,800)	(56,128)
Vodafone Group Plc - ADR, strike price \$19.09,	(124,000)	(50,120)
expires 5/15/09, broker Citigroup Global Markets	(80,000)	(13,432)
Vodafone Group Plc, strike price 1.30 GBP, expires 6/23/09, broker Citigroup Global Markets	(1,050,000)	(67,441)
Wartsila Oyj - B Shares, strike price 24.72 EUR,	(1,050,000)	(07,441)
expires 6/30/09, broker UBS Securities LLC	(90,900)	(319,983)
Woodside Petroleum Ltd., strike price 38.51 AUD,		
expires 5/20/09, broker JPMorgan Chase Securities	(46,500)	(30,161)
Woodside Petroleum Ltd., strike price 40.17 AUD,	(40.000)	(00,100)
expires 6/03/09, broker Citigroup Global Markets WorleyParsons Ltd., strike price 18.83 AUD,	(42,200)	(22,183)
expires 5/20/09, broker Johnson Rice & Co.	(100,000)	(57,080)
Yara International ASA, strike price 167.42 NOK,	(****,****)	(,)
expires 5/27/09, broker Deutsche Bank	(126,000)	(256,546)
Yara International ASA, strike price 186.01 NOK,	(	(
expires 6/30/09, broker UBS Securities LLC	(67,000)	(89,908)
Yue Yuen Industrial Holdings Ltd., strike price 15.96 HKD, expires 5/12/09,		
broker Deutsche Bank	(2,171,500)	(425,570)
Yue Yuen Industrial Holdings Ltd., strike price 18.27 HKD,	() ))	( -,,
expires 6/03/09, broker Deutsche Bank	(2,171,500)	(223,363)
Zurich Financial Services AG, strike price 195.31 CHF,	(000)	(( 0.070)
expires 6/10/09, broker Citigroup Global Markets	(800)	(16,272)
Zurich Financial Services AG, strike price 207.23 CHF, expires 7/7/09, broker Citigroup Global Markets	(8,100)	(132,090)
	(0,100)	(102,000)
Total Over-the-Counter Call Options Written (2.9%)		(30,027,404)
Over-the-Counter Put Options Written (0.1)%		
Inpex Corp., strike price 693,550 JPY, expires 5/12/09,		
broker JPMorgan Chase Securities	(400)	(284,257)
OMV AG, strike price 24.92 EUR, expires 5/14/09,	(100.000)	(004 411)
broker Goldman Sachs & Co. Usinas Siderurgicas de Minas Gerais SA,	(132,000)	(364,411)
strike price \$33.35, expires 5/19/09,		
broker Goldman Sachs & Co.	(195,000)	(205,745)
Woodside Petroleum Ltd., strike price 35.52 AUD,		
expires 5/20/09, broker JPMorgan Chase Securities	(77,600)	(12,913)
Worleyparsons Ltd., strike price 17.03 AUD, expires 5/20/09, broker JPMorgan Chase Securities	(165,900)	(41,506)
Xstrata Plc, strike price 5.45 GBP, expires 6/19/09,	(105,900)	(41,500)
broker UBS Securities LLC	(720,000)	(476,968)
Total Over-the-Counter Put Options Written		(1,385,800)
Total Options Written		
(Premiums Received \$26,601,695) (3.6)%		(37,437,671)
Total Investments Net of Outstanding Options Written 91.3%		936,086,995

Other Assets in Excess of Liabilities 8.7%	89,417,529
Net Assets 100.0%	\$ 1,025,504,524

The cost and unrealized appreciation (depreciation) of investments as of April 30, 2009, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 1,467,936,336
Gross unrealized appreciation	\$ 19.088.026
Gross unrealized depreciation	(513,499,696)
Net unrealized depreciation	\$ (494,411,670)

(a) Security, or a portion thereof, pledged as collateral for outstanding options written.

(b) Non-income producing security.

\*

(c) Represents the current yield as of report date.

See Notes to Financial Statements.

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#### BlackRock International Growth and Income Trust (BGY)

(d) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940 were as follows:

Affiliate	Net Activity	Income
BlackRock Liquidity Funds, TempFund BlackRock Liquidity Series, LLC	23,098,357	\$ 323,978
Money Market Series		\$ 3,203

Foreign currency exchange contracts as of April 30, 2009 were as follows:

Curren Purcha		Cı	urrency Sold	Counterparty	Settlement Date	Арр	realized reciation reciation)
HKD	37,132,000	USD	4,791,288	UBS Securities LLC	5/05/09	\$	110
JPY	123,987,000	USD	1,256,477	Citigroup Global Markets	5/08/09		892
NOK	22,562,000	USD	3,444,442	Citigroup Global Markets	5/06/09		(8,758)
NOK	4,703,000	USD	714,115	Citigroup Global Markets	5/06/09		2,046
SEK	23,257,000	USD	2,894,030	Citigroup Global Markets	5/06/09		(2,945)
USD	238,953	CHF	272,000	Citigroup Global Markets	5/04/09		625
USD	236,863	CHF	270,000	Citigroup Global Markets	5/04/09		283
USD	389,197	EUR	294,000	Citigroup Global Markets	5/04/09		210
USD	1,255,395	GBP	851,000	Citigroup Global Markets	5/05/09		(3,527)
USD	1,936,888	SGD	2,900,000	Deutsche Bank Securities	5/04/09		(21,883)
USD	898,114	SGD	1,334,000	Citigroup Global Markets	5/05/09		(2,918)
USD	247,494	ZAR	2,153,000	UBS Securities LLC	5/04/09		(6,538)
Total						\$	(42,403)

Effective November 1, 2008, the Trust adopted Financial Accounting Standards Board Statement of Financial Accounting Standards No. 157, Fair Value Measurements (FAS 157). FAS 157 clarifies the definition of fair value, establishes a framework for measuring fair values and requires additional disclosures about the use of fair value measurements. Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 - price quotations in active markets/exchanges for identical securities

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available in the circumstance, to the extent observable inputs are not available (including the Trust s own assumptions used in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust s policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following table summarizes the inputs used as of April 30, 2009 in determining the fair valuation of the Trust s investments:

Valuation Inputs	Investments in Securities	Other Financi	al Instruments**
	Assets	Assets	Liabilities
Level 1 Level 2 Level 3	\$ 299,704,013 673,820,653	\$ 4,166	\$ (6,024,467) (31,459,773)
Total	\$ 973,524,666	\$ 4,166	\$ (37,484,240)

\*\* Other financial instruments are foreign currency exchange contracts and options written. Foreign currency exchange contracts are valued at the unrealized appreciation/depreciation on the instrument and options written are shown at market value.

See Notes to Financial Statements.

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APRIL 30, 2009

## Schedule of Investments April 30, 2009 (Unaudited)

#### BlackRock Real Asset Equity Trust (BCF) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Chemicals 11.5%		
Agrium, Inc.	98,500	\$ 4,237,470
Air Products & Chemicals, Inc.	110,400	7,275,360
Celanese Corp., Series A	131.800	2,746,712
Dow Chemical Co. (The)	231,025	3,696,400
E.I. du Pont de Nemours & Co.	523,479	14,605,064
Monsanto Co.	40,000	3,395,600
	23,900	966,755
Mosaic Co. (The)		-
Olin Corp.	229,000	2,885,400
Potash Corp. of Saskatchewan, Inc.	82,000	7,092,180
Praxair, Inc.	182,900	13,646,169
		60,547,110
Coal 4.1%	105 000	0 200 041
Arch Coal, Inc.	165,300	2,309,241
Consol Energy, Inc.	270,079	8,448,071
Massey Energy Co. (a)	325,500	5,178,705
Patriot Coal Corp. (b)	31,560	198,828
Peabody Energy Corp. (a)	207,400	5,473,286
		21,608,131
Forest Products & Paper 6.9%		
International Paper Co.	556,000	7,038,960
MeadWestvaco Corp.	598,200	9,367,812
Mondi Ltd.	19,005	58,694
Mondi Plc	322,512	836,328
Temple-Inland, Inc.	434,183	5,184,145
Votorantim Celulose e Papel SA - ADR (b)	471,200	4,118,288
Weyerhauser Co.	277,100	9,770,546
		36,374,773
Iron & Steel 1.0%		
Allegheny Technologies, Inc.	50,800	1,662,684
Carpenter Technology Corp.	51,366	1,061,735
Cliffs Natural Resources, Inc.	40,000	922,400
United States Steel Corp.	49,500	1,314,225
		4,961,044
Machinery 2.9%		
Caterpillar, Inc.	313,625	11,158,778
Deere & Co.	92,266	3,806,895
		14,965,673
Metal 0.5%		
Jiangxi Copper Co. Ltd. (b)	2,413,600	2,818,971
Mining 33.8%		
African Rainbow Minerals Ltd.	278,750	3,766,039

Agnico-Eagle Mines Ltd.	143,650	6,336,401
Alamos Gold, Inc. (b)	1,000,000	6,494,595
Alcoa, Inc.	322,050	2,920,994
Alumina Ltd.	1,951,400	2,113,087
Anglo American Plc	127,945	2,753,160
Anglo Platinum Ltd.	45,700	2,444,657
Barrick Gold Corp.	106,600	3,102,060
BHP Billiton Plc	936,700	19,441,223
Cia de Minas Buenaventura SA - ADR	257,300	5,444,468
Cia Vale do Rio Doce - ADR	980,000	16,179,800
Eramet	19,150	4,112,026
First Quantum Minerals Ltd.	183,200	7,085,125
Freeport-McMoRan Copper & Gold, Inc.	93,900	4,004,835
Fresnillo Pic	500,000	3,927,589
Goldcorp, Inc.	200,650	5,521,888
Harry Winston Diamond Corp.	197,750	830,242
lluka Resources Ltd. (b)	1,990,286	4,733,481
Impala Platinum Holdings Ltd.	560,200	10,703,761
Industrias Penoles SA de CV	513,569	5,579,846
Kazakhmys Plc	251,400	1,953,123
Lihir Gold Ltd. (b)	1,294,650	2,797,560
Minara Resources Ltd. (b)	1,856,150	774,614

Common Stocks	Shares	Value
Mining (concluded)		
Minsur SA	1,504,804	\$ 2,351,887
MMC Norilsk Nickel	17,866	1,473,494
MMC Norilsk Nickel - ADR	26,623	218,694
Newmont Mining Corp.	73,350	2,951,604
OZ Minerals Ltd.	7,827,357	4,223,624
Rio Tinto Plc	362,036	14,710,025
Southern Copper Corp.	99,700	1,851,429
Straits Resources Ltd. (b)	804,450	894,771
Teck Cominco Ltd., Class B	390,300	4,098,264
Vedanta Resources Plc	432,700	6,768,266
Xstrata Plc	1,257,996	11,090,700
Zijin Mining Group Co. Ltd.	5,755,750	4,408,370

#### 178,061,702

Oil & Gas 25.8%		
Apache Corp.	90,700	6,608,402
BG Group Plc	375,000	5,987,957
Bill Barrett Corp. (b)	217,100	5,640,258
Canadian Natural Resources Ltd.	82,200	3,790,242
Crescent Point Energy Trust	121,400	2,861,797
Denbury Resources, Inc. (b)	289,100	4,706,548
Devon Energy Corp.	96,100	4,982,785
EnCana Corp.	101,550	4,643,881
ENSCO International, Inc.	41,300	1,167,964
EOG Resources, Inc. (a)	108,700	6,900,276
EQT Corp.	105,200	3,537,876
Forest Oil Corp. (b)	102,100	1,633,600
Galleon Energy, Inc. (b)	380,000	1,509,428
Gasco Energy, Inc. (b)	579,700	289,850
Helmerich & Payne, Inc. (c)	143,900	4,434,998
Heritage Oil Ltd. (b)	445,500	2,511,387
Hess Corp.	104,900	5,747,471
Murphy Oil Corp.	47,800	2,280,538
Nexen, Inc.	173,900	3,310,993
Noble Corp.	87,500	2,391,375
Noble Energy, Inc.	82,900	4,704,575
Occidental Petroleum Corp.	109,600	6,169,384
OGX Petroleo e Gas Participacoes SA (b)	4,200	1,763,292
PetroChina Co. Ltd ADR	15,600	1,355,796
Petroleo Brasileiro SA - ADR	173,500	5,824,395

Plains Exploration & Production Co. (b)	144,300	2,722,941
Pride International, Inc. (b)	101,300	2,299,510
Range Resources Corp.	185,500	7,414,435
Rex Energy Corp. (b)	144,600	550,926
Southwestern Energy Co. (b)	178,300	6,393,838
StatoilHydro ASA	116,836	2,177,531
StatoilHydro ASA - ADR	91,300	1,698,180
Suncor Energy, Inc.	77,500	1,965,400
Transocean Ltd. (b)	85,200	5,749,296
TriStar Oil & Gas Ltd. (b)	136,400	1,228,777
Unit Corp. (b)	47,800	1,304,462
Whiting Petroleum Corp. (b)	77,500	2,538,900
XTO Energy, Inc.	152,625	5,289,982
		136.089.246
		130,009,240
Oil & Gas Services 5.8%		
Cameron International Corp. (b)	107,200	2,742,176
Core Laboratories NV	77,700	6,466,971
FMC Technologies, Inc. (b)	117,878	4,034,964
Halliburton Co.	115,800	2,341,476
Oceaneering International, Inc. (b)	52,500	2,392,425
Schlumberger Ltd. (a)	116,300	5,697,537
Smith International, Inc.	67,300	1,739,705
Weatherford International Ltd. (b)	294,700	4,900,861
		30,316,115

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#### BlackRock Real Asset Equity Trust (BCF) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Pipelines 0.8% Questar Corp.	142,600	\$ 4,238,072
Total Long-Term Investments (Cost \$727,550,199) 93.1%		489,980,837

Short-Term Securities	Shares/Beneficial Interest	
Money Market Funds 4.9%		
BlackRock Liquidity Funds,		
TempFund, 0.64% (d)(e)	23,020,225	23,020,225
BlackRock Liquidity Series, LLC, Money Market Series,		
0.80% (d)(e)(f)	2,932,500	2,932,500
Total Money Market Funds		25,952,725

Short-Term Securities	Principal Amount	
U.S. Government and Agency Sponsored Discount Notes 1.9%		
Federal Home Loan Bank Discount Notes,		
0.10%, 5/01/09 (b)(g)	\$ 10,200,000	10,200,000
Total Short-Term Securities		
(Cost \$36,152,725) 6.8%		36,152,725

Options Purchased	Contracts	
Exchange-Traded Call Options Purchased 0.0%		
Olin Corp., strike price \$17.50, expires 5/18/09	250	5,625
Total Options Purchased (Cost \$2,750) 0.0%		5,625
(0031 \$2,150) 0.076		3,023
Total Investments Before Outstanding Options Written		
(Cost \$763,705,674*) 99.9%		526,139,187

#### **Options Written**

Exchange-Traded Call Options Written (1.2)%		
Agnico-Eagle Mines Ltd., strike price \$60, expires 5/18/09	(200)	(2,000)
Agnico-Eagle Mines Ltd., strike price \$65, expires 5/18/09	(275)	(1,375)
Air Products & Chemicals, Inc., strike price \$55,		
expires 5/18/09	(160)	(172,800)
Air Products & Chemicals, Inc., strike price \$60,		
expires 5/18/09	(200)	(123,000)
Alcoa, Inc., strike price \$10, expires 5/18/09	(10)	(165)
Alcoa, Inc., strike price \$10, expires 6/22/09	(275)	(12,925)
Alcoa, Inc., strike price \$11, expires 6/22/09	(275)	(6,188)
Allegheny Technologies, Inc., strike price \$25,		
expires 5/18/09	(100)	(79,000)
Allegheny Technologies, Inc., strike price \$30,		
expires 5/18/09	(70)	(24,500)
Apache Corp., strike price \$75, expires 7/20/09	(100)	(47,000)
Apache Corp., strike price \$80, expires 5/18/09	(50)	(1,750)
Arch Coal, Inc., strike price \$16, expires 5/18/09	(125)	(2,187)
Arch Coal, Inc., strike price \$17.50, expires 5/18/09	(125)	(1,250)
Arch Coal, Inc., strike price \$20, expires 7/20/09	(125)	(2,500)
Barrick Gold Corp., strike price \$37.50, expires 5/18/09	(300)	(1,500)
Bill Barrett Corp., strike price \$25, expires 5/18/09	(250)	(45,625)
Bill Barrett Corp., strike price \$25, expires 6/22/09	(100)	(30,000)
Bill Barrett Corp., strike price \$30, expires 6/22/09	(350)	(32,375)
Canadian Natural Resources Ltd., strike price \$49,		
expires 6/22/09	(120)	(28,500)

Options Written	Contracts	Value
Exchange-Traded Call Options Written (continued)		
Carpenter Technology Corp., strike price \$22.50,		
expires 6/22/09	(170)	\$ (15,300)
Caterpillar, Inc., strike price \$32, expires 5/18/09	(800)	(320,000)
Caterpillar, Inc., strike price \$38, expires 5/18/09	(200)	(12,700)
Celanese Corp Series A, strike price \$15, expires 5/18/09	(432)	(252,720)
Cia de Minas Buenaventura SA - ADR, strike price \$25,		
expires 6/22/09	(330)	(19,800)
Cia Vale do Rio Doce - ADR, strike price \$18,		
expires 5/18/09	(750)	(16,125)
Cia Vale do Rio Doce - ADR, strike price \$18,		
expires 6/22/09	(1,352)	(101,400)
Cia Vale do Rio Doce - ADR, strike price \$19,		
expires 6/22/09	(250)	(11,375)
Cliffs Natural Resources, Inc., strike price \$22.50,		
expires 5/18/09	(132)	(23,100)
Consol Energy, Inc., strike price \$30, expires 6/22/09	(300)	(105,000)
Consol Energy, Inc., strike price \$35, expires 5/18/09	(175)	(6,125)
Consol Energy, Inc., strike price \$35, expires 6/22/09	(100)	(14,000)
Consol Energy, Inc., strike price \$40, expires 5/18/09	(175)	(1,312)
Core Laboratories NV, strike price \$80, expires 5/18/09	(100)	(46,000)
Core Laboratories NV, strike price \$85, expires 6/22/09	(170)	(66,300)
Deere & Co., strike price \$35, expires 5/18/09	(115)	(75,900)
Deere & Co., strike price \$41, expires 6/22/09	(5)	(1,800)
Deere & Co., strike price \$43, expires 6/22/09	(185)	(49,025)
Denbury Resources, Inc., strike price \$17.50,		
expires 6/22/09	(500)	(51,250)
Denbury Resources, Inc., strike price \$20, expires 6/22/09	(250)	(8,750)
Devon Energy Corp., strike price \$60, expires 5/18/09	(200)	(3,000)
Devon Energy Corp., strike price \$60, expires 7/20/09	(100)	(15,500)
Dow Chemical Co. (The), strike price \$10, expires 6/22/09	(265)	(161,650)
Dow Chemical Co. (The), strike price \$14, expires 6/22/09	(260)	(70,200)
E. I. du Pont de Nemours & Co., strike price \$25,		
expires 5/18/09	(250)	(76,250)

E. I. du Pont de Nemours & Co., strike price \$25,		
expires 7/20/09	(1,060)	(402,800)
E. I. du Pont de Nemours & Co., strike price \$28,		
expires 6/22/09	(250)	(38,750)
EnCana Corp., strike price \$50, expires 5/18/09	(205)	(5,125)
ENSCo International, Inc., strike price \$35, expires 5/18/09	(100)	(750)
ENSCO International, Inc., strike price \$35, expires 6/22/09	(50)	(2,000)
EOG Resources, Inc., strike price \$60, expires 5/18/09	(275)	(134,750)
EOG Resources, Inc., strike price \$70, expires 5/18/09	(100)	(6,250)
EOG Resources, Inc., strike price \$70, expires 6/22/09	(200)	(42,000)
EQT Corp., strike price \$45, expires 6/22/09	(200)	(3,000)
FMC Technologies, Inc., strike price \$35, expires 5/18/09	(200)	(24,000)
FMC Technologies, Inc., strike price \$35, expires 6/20/09	(225)	(55,125)
Forest Oil Corp., strike price \$15, expires 5/18/09	(175)	(25,375)
Forest Oil Corp., strike price \$20, expires 6/22/09	(175)	(6,125)
Freeport McMoRan Copper & Gold, Inc., strike price \$40,		
expires 5/18/09	(100)	(37,000)
Freeport-McMoRan Copper & Gold, Inc., strike price \$45,		
expires 6/22/09	(100)	(27,900)
Freeport-McMoRan Copper & Gold, Inc., strike price \$46,		
expires 6/22/09	(100)	(24,250)
Freeport-McMoRan Copper & Gold, Inc., strike price \$50,		
expires 5/18/09	(100)	(2,500)
Goldcorp, Inc., strike price \$32, expires 6/22/09	(600)	(49,500)
Goldcorp, Inc., strike price \$40, expires 7/20/09	(100)	(2,750)
Halliburton Co., strike price \$21, expires 6/22/09	(200)	(21,900)
Helmerich & Payne, Inc., strike price \$30, expires 6/22/09	(220)	(70,400)
Hess Corp., strike price \$60, expires 6/22/09	(100)	(21,750)
Hess Corp., strike price \$65, expires 6/22/09	(100)	(10,000)
Hess Corp., strike price \$70, expires 5/18/09	(100)	(500)
International Paper Co., strike price \$10, expires 5/18/09	(500)	(138,750)
International Paper Co., strike price \$10, expires 7/20/09	(250)	(85,000)

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#### BlackRock Real Asset Equity Trust (BCF) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Exchange-Traded Call Options Written (continued)		
International Paper Co., strike price \$11, expires 6/22/09	(542) 5	\$ (134,145)
International Paper Co., strike price \$12, expires 6/22/09	(542)	(100,270)
Massey Energy Co., strike price \$17.50, expires 6/22/09	(160)	(23,200)
Massey Energy Co., strike price \$17.50, expires 7/20/09	(485)	(70,325)
MeadWestvaco Corp., strike price \$15, expires 6/22/09	(1,010)	(159,075)
Murphy Oil Corp., strike price \$55, expires 5/18/09	(100)	(2,000)
Murphy Oil Corp., strike price \$60, expires 5/18/09	(100)	(1,000)
Newmont Mining Corp., strike price \$45, expires 6/22/09	(100)	(10,850)
Noble Corp., strike price \$30, expires 5/18/09	(100)	(2,000)
Noble Corp., strike price \$30, expires 6/22/09	(185)	(18,500)
Noble Corp., strike price \$35, expires 6/22/09	(15)	(225)
Noble Energy, Inc., strike price \$55, expires 5/18/09	(100)	(30,250)
Noble Energy, Inc., strike price \$60, expires 6/22/09	(200)	(48,500)
Occidental Petroleum Corp., strike price \$65,	(100)	(750)
expires 5/18/09	(100)	(750)
Occidental Petroleum Corp., strike price \$70, expires 5/18/09	(50)	(250)
Oceaneering International, Inc., strike price \$45,	(00)	(200)
expires 5/18/09	(35)	(7,788)
Oceaneering International, Inc., strike price \$45, expires 6/22/09	(130)	(49,400)
Olin Corp., strike price \$15, expires 5/18/09	(500)	(3,750)
Olin Corp., strike price \$20, expires 5/18/09	(250)	(1,250)
Peabody Energy Corp., strike price \$29, expires 6/22/09	(200)	(26,000)
Peabody Energy Corp., strike price \$35, expires 5/18/09	(200)	(2,000)
Peabody Energy Corp., strike price \$35, expires 6/22/09	(200)	(5,000)
Peabody Energy Corp., strike price \$40, expires 6/22/09	(100)	(750)
PetroChina Co. Ltd ADR, strike price \$90, expires 5/18/09	(50)	(9,000)
Petroleo Brasileiro SA - ADR, strike price \$34,	(00)	(0,000)
expires 6/22/09	(200)	(48,000)
Petroleo Brasileiro SA - ADR, strike price \$35,	( )	( - ) )
expires 5/18/09	(370)	(30,525)
Petroleo Brasileiro SA - ADR, strike price \$37.5,		
expires 5/18/09	(35)	(875)
Plains Exploration & Production Co., strike price \$22.50,	(20)	(075)
expires 5/18/09	(30)	(375)
Plains Exploration & Production Co., strike price \$25, expires 5/18/09	(250)	(1,250)
Plains Exploration & Production Co., strike price \$30,	(200)	(1,200)
expires 5/18/09	(250)	(1,250)
Potash Corp. of Saskatchewan, Inc., strike price \$100,	(170)	(44 605)
expires 6/22/09 Potash Corp. of Saskatchewan, Inc., strike price \$95,	(170)	(44,625)
expires 5/18/09	(100)	(9,500)
Praxair, Inc., strike price \$70, expires 6/22/09	(420)	(279,300)
Praxair, Inc., strike price \$70, expires 7/20/09	(100)	(74,500)
Praxair, Inc., strike price \$75, expires 7/20/09	(70)	(31,150)
Pride International, Inc., strike price \$22.50, expires 5/18/09	(100)	(11,500)
Pride International, Inc., strike price \$25, expires 6/22/09	(200)	(20,000)
Questar Corp., strike price \$35, expires 5/18/09	(100)	(750)
Range Resources Corp., strike price \$45, expires 5/18/09	(100)	(1,750)
Range Resources Corp., strike price \$45, expires 6/22/09	(490)	(61,250)
Schlumberger Ltd., strike price \$50, expires 5/18/09	(75)	(10,875)
Schlumberger Ltd., strike price \$50, expires 6/22/09	(380)	(114,950)
Smith International, Inc., strike price \$30, expires 6/22/09	(220)	(19,800)
Southern Copper Corp., strike price \$20, expires 6/22/09	(150)	(15,750)

Southern Copper Corp., strike price \$22.50, expires 6/22/09	(200)	(8,500)
Southwestern Energy Co., strike price \$40, expires 5/18/09	(400)	(10,000)
Suncor Energy, Inc., strike price \$25, expires 6/22/09	(100)	(22,000)
Suncor Energy, Inc., strike price \$30, expires 5/18/09	(70)	(700)
Suncor Energy, Inc., strike price \$30, expires 6/22/09	(100)	(5,000)
Temple-Inland, Inc., strike price \$12.50, expires 6/22/09	(700)	(99,750)
Temple-Inland, Inc., strike price \$7.50, expires 5/18/09	(1,430)	(636,350)
Transocean, Inc., strike price \$65, expires 5/18/09	(40)	(16,600)
Transocean, Inc., strike price \$70, expires 5/18/09	(125)	(19,375)

Options Written	Contracts	Value
Exchange-Traded Call Options Written (concluded)		
Transocean, Inc., strike price \$70, expires 6/22/09	(115) \$	(39,100)
Unit Corp., strike price \$25, expires 5/18/09	(400)	(116,000)
Weatherford International Ltd., strike price \$12.50,		· · · /
expires 5/18/09	(100)	(41,000)
Weatherford International Ltd., strike price \$15, expires 5/18/09	(200)	(38,000)
Weatherford International Ltd., strike price \$16,	()	(,)
expires 6/22/09	(470)	(89,300)
Weyerhauser Co., strike price \$35, expires 5/18/09	(23)	(4,658)
Whiting Petroleum Corp., strike price \$30, expires 5/18/09	(250)	(87,500)
XTO Energy, Inc., strike price \$45, expires 5/18/09	(100)	(500)
Total Exchange-Traded Call Options Written		(6,096,058)
Exchange-Traded Put Options Written (0.0)%		
Bill Barrett Corp., strike price \$22.50, expires 5/18/09	(250)	(6,250)
Bill Barrett Corp., strike price \$22.50, expires 6/22/09	(100)	(10,500)
Denbury Resources, Inc., strike price \$12.50,		
expires 6/22/09	(100)	(3,500)
Denbury Resources, Inc., strike price \$15, expires 5/18/09	(250)	(10,000)
EnCana Corp., strike price \$40, expires 5/18/09	(100)	(2,000)
ENSCO International, Inc., strike price \$30, expires 5/18/09	(50)	(11,500)
EQT Corp., strike price \$30, expires 5/18/09	(100)	(2,500)
FMC Technologies, Inc., strike price \$30, expires 5/18/09	(200)	(5,000)
FMC Technologies, Inc., strike price \$30, expires 6/22/09	(245)	(27,563)
Forest Oil Corp., strike price \$15, expires 6/22/09	(175)	(20,125)
Helmerich & Payne, Inc., strike price \$25, expires 6/22/09	(150)	(12,000)
Helmerich & Payne, Inc., strike price \$30, expires 5/18/09	(11)	(1,457)
Murphy Oil Corp., strike price \$40, expires 5/18/09	(100)	(2,000)
Murphy Oil Corp., strike price \$45, expires 5/18/09	(100)	(10,250)
Newfield Exploration Co., strike price \$22.50,	(000)	(0,000)
expires 5/18/09	(200)	(2,000)
Newfield Exploration Co., strike price \$25, expires 5/18/09	(800)	(8,000)
Newfield Exploration Co., strike price \$25, expires 6/22/09 Newfield Exploration Co., strike price \$30, expires 5/18/09	(50)	(3,250)
Oceaneering International, Inc., strike price \$40,	(100)	(10,500)
expires 5/18/09	(130)	(3,575)
Pride International, Inc., strike price \$20, expires 5/18/09		(6,000)
Smith International, Inc., strike price \$20, expires 5/16/09	(200) (100)	(5,000)
Southwestern Energy Co., strike price \$20, expires 5/18/09	. ,	
Southwestern Energy Co., strike price \$29, expires 5/18/09	(150) (50)	(750) (375)
Suncor Energy, Inc., strike price \$21, expires 5/18/09		(1,000)
	(100) (300)	(1,000)
Suncor Energy, Inc., strike price \$22.50, expires 5/18/09 Unit Corp., strike price \$25, expires 5/18/09	(300)	(14,950)
Whiting Petroleum Corp., strike price \$25, expires 5/18/09		(14,950)
Whiting Petroleum Corp., strike price \$25, expires 5/18/09 Whiting Petroleum Corp., strike price \$30, expires 5/18/09	(250) (500)	(35,000)
Total Exchange-Traded Put Options Written		(225,545)
		(120,0.0)
Over-the-Counter Call Options Written (1.0)% African Bainbow Minerals Ltd., strike price 146,88,7AB		
AUICAU DAUDOW MUDERAIS FID SUBRE DUCE 146 88 ZAB		

Over-the-Counter Can Options written (1.0)%		
African Rainbow Minerals Ltd., strike price 146.88 ZAR,		
expires 6/23/09, broker UBS Securities LLC	(47,000)	(23,126)
	(47,000)	(5,508)

African Rainbow Minerals Ltd., strike price 154.80 ZAR, expires 5/28/09, broker UBS Securities LLC		
Agrium, Inc., strike price \$45, expires 6/19/09, broker Citigroup Global Markets	(33,000)	(69,085)
Alcoa, Inc., strike price \$8.50, expires 5/15/09, broker Jefferies & Co., Inc.	(500)	(39,710)
Alumina Ltd., strike price 1.32 AUD, expires 5/20/09, broker JPMorgan Chase Securities	(330,000)	(48,037)
Alumina Ltd., strike price 1.56 AUD, expires 6/03/09, broker Goldman Sachs & Co.	(314,000)	(20,241)
Anglo American Plc, strike price 14.55 GBP, expires 6/10/09, broker Credit Suisse	(21,000)	(47,903)
Anglo American Plc, strike price 16.74 GBP, expires 6/23/09, broker Citigroup Global Markets	(21,000)	(32,780)
Anglo Platinum Ltd., strike price 563.68 ZAR, expires 5/28/09, broker Deutsche Bank	(15,000)	(11,834)
See Notes to Financial Statements.		
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#### BlackRock Real Asset Equity Trust (BCF) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Apache Corp., strike price \$70, expires 6/15/09,	(45.000)	<b>(07.000</b> )
broker Goldman Sachs & Co. BG Group Plc, strike price 11 GBP, expires 6/19/09,	(15,000)	\$ (87,230)
broker Goldman Sachs & Co.	(10)	(9,340)
BG Group Plc, strike price 11.37 GBP,	(-)	(-)/
expires 6/19/09, broker Credit Suisse	(115,000)	(77,329)
BHP Billiton Plc, strike price 14.60 GBP,	(010,000)	(100,000)
expires 5/27/09, broker Morgan Stanley & Co., Inc. BHP Billiton Plc, strike price 15.03 GBP,	(210,000)	(188,383)
expires 7/7/09, broker Morgan Stanley & Co., Inc.	(100,000)	(147,233)
Cameron International Corp., strike price \$27,	(,,	( ) /
expires 5/29/09, broker Morgan Stanley & Co., Inc.	(15,000)	(16,735)
Cameron International Corp., strike price \$27.76,	(20,000)	(00.960)
expires 6/19/09, broker UBS Securities LLC Canadian Natural Resources Ltd., strike price \$40,	(20,000)	(22,860)
expires 5/12/09, broker UBS Securities LLC	(15,000)	(97,887)
Cia de Minas Buenaventura SA - ADR, strike price \$28,	( <i>'</i> , <i>'</i> , <i>'</i> ,	
expires 5/22/09, broker Goldman Sachs & Co.	(36,000)	(352)
Cia Vale do Rio Doce - ADR, strike price \$17,	(100,000)	(92 710)
expires 5/15/09, broker Citigroup Global Markets Consol Energy, Inc., strike price \$35, expires 5/29/09,	(100,000)	(82,710)
broker Morgan Stanley & Co., Inc.	(24,000)	(16,699)
Denbury Resources, Inc., strike price \$16.50,		
expires 5/29/09, broker UBS Securities LLC	(25,000)	(27,250)
Dow Chemical Co. (The), strike price \$15.53, expires 6/17/09, broker UBS Securities LLC	(24,000)	(45.241)
EnCana Corp., strike price \$48.09, expires 5/29/09,	(24,000)	(45,341)
broker Goldman Sachs & Co.	(15,000)	(14,037)
EQT Corp., strike price \$39, expires 5/15/09,		
broker Citigroup Global Markets	(15,000)	(213)
Eramet, strike price 191.75 EUR, expires 6/10/09, broker UBS Securities LLC	(6,300)	(60,938)
First Quantum Minerals Ltd., strike price 42 CAD,	(0,000)	(00,300)
expires 5/16/09, broker TD Securities	(265)	(118,809)
First Quantum Minerals Ltd., strike price 44 CAD,		
expires 5/16/09, broker TD Securities	(50)	(16,027)
First Quantum Minerals Ltd., strike price 46 CAD, expires 6/20/09, broker TD Securities	(290)	(118,474)
Fresnillo Plc, strike price 5.02 GBP, expires 6/02/09,	(200)	(110,474)
broker UBS Securities LLC	(165,000)	(151,869)
Halliburton Co., strike price \$20, expires 5/6/09,	()	
broker Jefferies & Co., Inc.	(200)	(11,482)
Helmerich & Payne, Inc., strike price \$27.50, expires 5/22/09, broker UBS Securities LLC	(275)	(112,896)
Heritage Oil Ltd., strike price 3.49 GBP, expires 6/02/09,	(270)	(112,000)
broker Goldman Sachs & Co.	(181,500)	(128,506)
Hess Corp., strike price \$61.17, expires 5/29/09,		<i>(</i> )
broker Citigroup Global Markets	(10,000)	(9,550)
Iluka Resources Ltd., strike price 4.61 AUD, expires 6/03/09, broker JPMorgan Chase Securities	(660,000)	(15,219)
Impala Platinum Holdings Ltd., strike price 149.78 ZAR,	(000,000)	(10,210)
expires 5/27/09, broker Morgan Stanley & Co.	(95,000)	(227,810)
Impala Platinum Holdings Ltd., strike price 174.08 ZAR,		
expires 5/27/09, broker Morgan Stanley & Co.	(90,000)	(94,251)
Industrias Penoles SAB de CV, strike price 155.22 MXN, expires 5/6/09, broker Goldman Sachs & Co.	(85,000)	(17,017)
	(00,000)	(17,017)

Industrias Penoles SAB de CV, strike price 165 MXN, expires 6/25/09, broker Goldman Sachs & Co.	(85,000)	(65,541)
Jiangxi Copper Co. Ltd., strike price 6.38 HKD,		
expires 5/20/09, broker Credit Suisse Jiangxi Copper Co. Ltd., strike price 6.76 HKD,	(423,000)	(146,343)
expires 5/12/09, broker Credit Suisse	(374,000)	(110,466)
Kazakhmys Plc, strike price 4.20 GBP, expires 5/27/09,	(- ,)	( -,,
broker Morgan Stanley & Co., Inc.	(42,000)	(66,178)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Kazakhmys Plc, strike price 6.16 GBP, expires 6/23/09,		
broker UBS Securities LLC	(42,000)	\$ (17,058)
Lihir Gold Ltd., strike price 3.54 AUD, expires 5/20/09,	(400,000)	(4.010)
broker Deutsche Bank MeadWestvaco Corp., strike price \$16.81,	(428,000)	(4,618)
expires 6/30/09, broker JPMorgan Chase Securities	(96,400)	(67,702)
MMC Norilsk Nickel - ADR, strike price \$9.66,	(00,100)	(0.,.0_)
expires 7/7/09, broker UBS Securities LLC	(26,600)	(25,640)
Mondi Plc, strike price 1.73 GBP, expires 6/10/09,	(	(
broker UBS Securities LLC	(106,500)	(29,130)
Monsanto Co., strike price \$85, expires 5/29/09, broker UBS Securities LLC	(40,000)	(135,028)
Mosaic Co. (The), strike price \$47, expires 6/25/09,	(40,000)	(155,020)
broker Barclays Capital, Inc.	(80)	(10,974)
Newmont Mining Corp., strike price \$50, expires 5/13/09,	, , , , , , , , , , , , , , , , , , ,	
broker Credit Suisse	(14,500)	(61)
Nexen, Inc., strike price 20 CAD, expires 5/18/09,	(000)	(40,440)
broker TD Securities Nexen, Inc., strike price 24 CAD, expires 6/20/09,	(200)	(49,443)
broker TD Securities	(200)	(20,112)
Nexen, Inc., strike price 26 CAD, expires 6/20/09,	()	(,)
broker Prebon Securities, Inc.	(200)	(9,637)
Occidental Petroleum Corp., strike price \$63,	(10,000)	
expires 6/19/09, broker Goldman Sachs & Co.	(40,000)	(41,476)
OZ Minerals Ltd., strike price 0.69 AUD, expires 5/20/09, broker JPMorgan Chase Securities	(1,300,000)	(60,486)
Questar Corp., strike price \$32.58, expires 6/19/09,	(1,500,000)	(00,+00)
broker Morgan Stanley & Co., Inc.	(50,000)	(38,455)
Rio Tinto Plc, strike price 27.07 GBP, expires 6/23/09,		
broker Credit Suisse	(60,000)	(238,788)
Rio Tinto Plc, strike price 27.90 GBP, expires 6/02/09, broker UBS Securities LLC	(60,000)	(151,970)
Southwestern Energy Co., strike price \$37,	(00,000)	(131,970)
expires 6/18/09, broker Jefferies & Co., Inc.	(200)	(40,040)
StatoilHydro ASA, strike price \$19, expires 5/21/09,	(	· · · /
broker UBS Securities LLC	(250)	(12,072)
StatoilHydro ASA, strike price 125.40 NOK,	(00,500)	(40,500)
expires 7/7/09, broker Citigroup Global Markets Teck Resources Ltd., strike price 10 CAD,	(38,500)	(40,596)
expires 5/16/09, broker Prebon Securities, Inc.	(390)	(86,935)
Tristar Oil & Gas Ltd., strike price 12 CAD,	(000)	(00,000)
expires 6/20/09, broker Prebon Securities, Inc.	(135)	(4,525)
United States Steel Corp., strike price \$32.50,	((0.000)	
expires 5/13/09, broker Morgan Stanley & Co., Inc. Vedanta Resources Plc, strike price 11.03 GBP,	(16,300)	(7,953)
expires 7/7/09, broker UBS Securities LLC	(65,300)	(118,841)
Vedanta Resources Plc, strike price 12.10 GBP,	(00,000)	(110,041)
expires 6/23/09, broker Morgan Stanley & Co., Inc.	(79,000)	(81,071)
Votorantim Celulose e Papel SA - ADR, strike price \$5.64,		
expires 5/21/09, broker UBS Securities LLC	(50,000)	(155,710)
Votorantim Celulose e Papel SA - ADR, strike price \$5.80, expires 6/5/09, broker Credit Suisse	(50,000)	(147,480)
Weyerhauser Co., strike price \$37.72, expires 6/25/09,	(50,000)	(147,400)
broker Morgan Stanley & Co., Inc.	(89,000)	(166,154)
Xstrata Plc, strike price 5.23 GBP, expires 5/7/09,		
broker UBS Securities LLC	(125,000)	(142,052)

Xstrata Plc, strike price 5.81 GBP, expires 6/10/09, broker Credit Suisse (50,000) (63,670	6)
Xstrata Plc, strike price 6 GBP, expires 7/7/09,	ĺ.
broker UBS Securities LLC (125,000) (185,056	8)
Xstrata Plc, strike price 7.36 GBP, expires 6/23/09,	
broker Morgan Stanley & Co., Inc. (118,000) (44,734	8)
XTO Energy, Inc., strike price \$36, expires 5/15/09,	
broker UBS Securities LLC (400) (28,59)	2)

See Notes to Financial Statements.

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SEMI-ANNUAL REPORT

APRIL 30, 2009

#### BlackRock Real Asset Equity Trust (BCF) (Percentages shown are based on Net Assets)

Options Written	Contracts		Value
Over-the-Counter Call Options Written (concluded)			
Zijin Mining Group Co. Ltd., strike price 4.83 HKD,			
expires 5/20/09, broker Deutsche Bank	(1,900,000)	\$	(285,207)
			(- · · · ·)
Total Over-the-Counter Call Options Written			(5,114,477)
Over the Overstee Det Online Written (0.00)			
Over-the-Counter Put Options Written (0.0)% BASF SE, strike price 25 EUR, expires 5/15/09,			
broker UBS Securities LLC	(340)		(30,723)
Monsanto Co., strike price \$75, expires 5/29/09,	(0.0)		(00,120)
broker UBS Securities LLC	(40,000)		(26,140)
Nexen, Inc., strike price 19 CAD, expires 5/15/09,			
broker TD Securities	(300)		(2,640)
Nexen, Inc., strike price 20 CAD, expires 6/20/09,	(500)		(04, 405)
broker Prebon Securities	(500)		(31,425)
Nexen, Inc., strike price 21 CAD, expires 5/16/09, broker TD Securities	(200)		(4,609)
bloker TD Securities	(200)		(4,009)
Total Over the Counter But Optione Written			(95,537)
Total Over-the-Counter Put Options Written			(95,557)
Total Options Written			
(Premiums Received \$8,946,975) (2.2)%			(11,531,617)
			(,001,017)
Total Investments Net of Outstanding Options Written 97.7%			514.607.570
Other Assets in Excess of Liabilities 2.3%			12,022,685
			,0,000
Net Assets 100.0%		\$	526,630,255
		Ψ	020,000,200

The cost and unrealized appreciation (depreciation) of investments as of April 30, 2009, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$	765,931,603
	¢	
Gross unrealized appreciation Gross unrealized depreciation	\$	15,211,785 (255,004,201)
Net unrealized depreciation	\$	(239,792,416)

(a) Security, or a portion thereof, pledged as collateral for outstanding options written.

(b) Non-income producing security.

(c) Security, or a portion of security, is on loan.

(d) Represents the current yield as of report date.

(e) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940 were as follows:

Affiliate	Net Activity	Income
BlackRock Liquidity Funds, TempFund	23,020,225	\$ 147,572
BlackRock Liquidity Series, LLC Money Market Series	1,637,400	\$ 1,393

<sup>(</sup>f) Security purchased with the cash proceeds from securities loans.

Effective November 1, 2008, the Trust adopted Financial Accounting Standards Board Statement of Financial Accounting Standards No. 157, Fair Value Measurements (FAS 157). FAS 157 clarifies the definition of fair value, establishes a framework for measuring fair values and requires additional disclosures about the use of fair value measurements. Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 - price quotations in active markets/exchanges for identical securities

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available in the circumstance, to the extent observable inputs are not available (including the Trust s own assumptions used in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust s policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following table summarizes the inputs used as of April 30, 2009 in determining the fair valuation of the Trust s investments:

Valuation Inputs	Investments in Securities		Other Financial Instruments**			
		Assets		Assets		Liabilities
Level 1 Level 2 Level 3	\$	397,415,017 128,718,545	\$	5,625	\$	(6,321,603) (5,210,014)
Total	\$	526,133,562	\$	5,625	\$	(11,531,617)

\*\* Other financial instruments are options written and are shown at market value.

See Notes to Financial Statements.

SEMI-ANNUAL REPORT

APRIL 30, 2009

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<sup>(</sup>g) Rate shown is the yield to maturity as of the date of purchase.

## Schedule of Investments April 30, 2009 (Unaudited)

#### BlackRock S&P Quality Rankings Global Equity Managed Trust (BQY) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Australia 5.8%		
Foster s Group Ltd.	117,200	\$ 448,128
National Australia Bank Ltd.	63,500	949,658
Santos Ltd.	123,800	1,459,204
TABCORP Holdings Ltd.	84,400	455,703
Wesfarmers Ltd.	36,450	598,861
	00,400	000,001
		3,911,554
Canada 4.7%		
Bank of Montreal	24,700	817,607
Bank of Nova Scotia	14,100	401,034
Enbridge, Inc.	16,000	494,092
National Bank of Canada	7,600	278,002
Royal Bank of Canada	30,300	1,074,072
Suncor Energy, Inc.	4,550	114,503
		3,179,310
Denmark 0.5%		
Danske Bank A/S (a)	32,400	355,368
Dalishe Dalik A/3 (a)	52,400	555,500
Finland 1.3%		
Kesko Oyj, B Shares	19,200	499,257
Nokia Oyj	26,900	382,073
		881,330
France 4.5%		
AXA SA	15,000	252,025
Bouygues	11,400	486,323
Schneider Electric SA	4,300	327,224
Societe Generale	5,300	270,875
Total SA	17,200	860,616
Vinci SA	18,200	815,368
		3,012,431
Germany 2.4%	0.000	067 500
Allianz SE	2,900	267,592
BASF SE	11,000	415,114
SAP AG	15,200	584,384
Siemens AG	5,000	336,174
		1,603,264
Hong Kong 3.5%		
Esprit Holdings Ltd.	71,000	435,035
Hang Seng Bank Ltd.	22,600	250,492
HongKong Electric Holdings	204,500	1,207,265
Hopewell Holdings	191,000	491,683
noperton notalitys	131,000	431,003

		2,384,475
Italy 1.8%		
EniSpA	42,400	909,868
Intesa Sanpaolo SpA	83,000	264,427
		1,174,295
Japan 5.5%		
Canon, Inc.	11,600	347,138
Mitsui & Co. Ltd.	53,000	562,148
Mitsui Mining & Smelting Co. Ltd. (a)	150,000	296,949
Nintendo Co. Ltd.	600	161,317
Oracle Corp.	15,000	530,768
Ricoh Co. Ltd.	53,000	655,285
Sharp Corp.	42,000	442,249
Toyota Motor Corp.	17,100	676,797
		3,672,651
Netherlands 0.5%		
Royal KPN NV	29,100	349,849
Portugal 0.5%		
Portugal Telecom SGPS SA	44,000	335,500

Common Stocks	Shares	Value
Singapore 1.2%		
Singapore Petroleum Co. Ltd.	212,000	\$ 475,660
Singapore Technologies Engineering Ltd.	177,000	305,372
		781,032
Spain 2.2%		
ACS Actividades de Construccion y Servicios SA	3,275	163,797
Banco Santander SA	39,297	368,260
Endesa SA	15,000	322,550
Indra Sistemas SA	32,600	644,770
		1,499,377
Sweden 4.3%		
Axfood AB	16,000	332,590
Hennes & Mauritz AB	15,200	676,702
Ratos AB, B Shares	27,300	467,368
Scania AB, B Shares	108,000	1,145,138
TeliaSonera AB	63,000	295,594
		2,917,392
Switzerland 0.8%		
Nestle SA	16,000	521,548
United Kingdom 8.1%	10.000	000.070
AstraZeneca Plc BP Plc	18,000	630,278
BP PIC British American Tobacco PIc	73,000 17,300	515,866 417,222
GlaxoSmithKline Plc	64,100	987,348
HSBC Holdings Plc	71,200	506,336
Rio Tinto Plc	5,700	231,599
	5,700	201,000

Boyal Dutch Shell PL, A Shares         46,300         1,061,879           Scottish & Southern Energy Plc         69,183         1,127,434           Scottish & Southern Energy Plc           Junited States 48.7%			
Juited States 48.7%         5,477,962           JM Co.         7,100         408,960           Abbott Laboratories         14,625         6112,056           Athica Group, Inc.         80,725         1,318,239           Ameren Corp.         28,000         644,560           Atta Tinc. (b)         110,480         2,830,498           Automatic Data Processing, Inc.         12,400         435,480           Bark of America Corp.         47,200         421,496           Bristol-Myers Squibb Co.         49,500         950,400           CenturyTel, Inc.         17,800         446,080           Cocao-Cola Co. (The)         17,000         731,850           Consolidated Edison, Inc.         24,800         913,385           Emistol-Wers Squibb Co.         45,200         153,608           Equity Residential - REIT         14,400         329,616           Emerson Electric Co.         45,200         153,860           Equity Residential - REIT         14,400         329,616           Harley-Davidson, Inc.         27,300         982,254           Harley-Davidson, Inc.         27,300         982,254           Harley-Davidson, Inc.         12,700         155,448           Health Care REIT, Inc. <td>Royal Dutch Shell Plc, A Shares</td> <td>46,300</td> <td>1,061,879</td>	Royal Dutch Shell Plc, A Shares	46,300	1,061,879
United States 48.7%           SM Co.         7,100         408,960           Abbott Laboratories         14,625         612,056           Altria Group, Inc.         80,725         1,318,239           Ameren Corp.         28,000         644,560           Atta Tin c. (b)         110,480         2,830,498           Automatic Data Processing, Inc.         12,400         436,480           Bank of America Corp.         47,200         421,496           Bristol-Myrers Squibb Co.         47,200         421,496           Cocae-Cola Co, (The)         17,800         483,270           Chevron Corp.         12,800         846,080           Cocae-Cola Co, (The)         17,000         731,850           Consolidated Edison, Inc.         24,600         913,398           Emerson Electric Co.         45,200         1,538,608           Equity Residential - REIT         14,400         329,616           ExaomMobil Corp.         35,500         2,366,736           General Electric Co.         74,400         941,180           Harley-Davidson, Inc.         35,500         1,281,032           Hewlett-Packard Co.         27,300         982,254           Home Depot, Inc.         12,600         300 </td <td>Scottish &amp; Southern Energy Plc</td> <td>69,183</td> <td>1,127,434</td>	Scottish & Southern Energy Plc	69,183	1,127,434
United States 48.7%           SM Co.         7,100         408,960           Abbott Laboratories         14,625         612,056           Altria Group, Inc.         80,725         1,318,239           Ameren Corp.         28,000         644,560           Atta Tin c. (b)         110,480         2830,498           Automatic Data Processing, Inc.         12,400         436,480           Bank of America Corp.         47,200         421,496           Bristol-Myrers Squibb Co.         47,200         421,496           Cocae-Cola Co, (The)         17,800         483,270           Chevron Corp.         12,800         846,080           Cocae-Cola Co, (The)         17,000         731,850           Consolidated Edison, Inc.         18,800         618,896           Emerson Electric Co.         45,200         1,538,608           Equity Residential - REIT         14,400         329,616           ExonMobil Corp.         35,600         2,867,786           General Electric Co.         74,400         941,180           Harley-Davidson, Inc.         35,600         1,281,032           Hewlett-Packard Co.         27,300         982,254           Home Depot, Inc.         35,600         1281,03			
United States 48.7%           SM Co.         7,100         408,960           Abbott Laboratories         14,625         612,056           Altria Group, Inc.         80,725         1,318,239           Ameren Corp.         28,000         644,560           Atta Tin c. (b)         110,480         2830,498           Automatic Data Processing, Inc.         12,400         436,480           Bank of America Corp.         47,200         421,496           Bristol-Myrers Squibb Co.         47,200         421,496           Cocae-Cola Co, (The)         17,800         483,270           Chevron Corp.         12,800         846,080           Cocae-Cola Co, (The)         17,000         731,850           Consolidated Edison, Inc.         18,800         618,896           Emerson Electric Co.         45,200         1,538,608           Equity Residential - REIT         14,400         329,616           ExonMobil Corp.         35,600         2,867,786           General Electric Co.         74,400         941,180           Harley-Davidson, Inc.         35,600         1,281,032           Hewlett-Packard Co.         27,300         982,254           Home Depot, Inc.         35,600         1281,03			5 477 962
3M Co.         7,100         408,960           Abbott Laboratories         14,625         612,056           Atria Group, Inc.         80,725         1,318,239           Ameren Corp.         28,000         644,560           AT&T Inc. (b)         110,480         2,830,498           Automatic Data Processing, Inc.         12,400         436,480           Bank of America Corp.         47,200         421,496           Bristol-Myers Squibb Co.         49,500         950,400           Corear-Cola Co. (The)         17,800         483,270           Chevron Corp.         12,800         846,080           Corear-Cola Co. (The)         17,000         731,850           Corear-Cola Co. (The)         17,000         731,850           Corear-Cola Co. (The)         17,000         731,850           Corear-Cola Co.         44,600         913,398           Eli Lilly & Co.         18,800         618,896           Emerson Electric Co.         445,200         1,538,608           General Electric Co.         74,400         941,160           Haelh Carp.         37,600         128,032           Hewlett-Packard Co.         27,300         982,254           Home Depot, Inc.         10,400 </td <td></td> <td></td> <td>0,117,002</td>			0,117,002
3M Co.         7,100         408,960           Abbott Laboratories         14,625         612,056           Altria Group, Inc.         80,725         1,318,239           Ameren Corp.         28,000         644,560           AT&T Inc. (b)         110,480         2,830,498           Automatic Data Processing, Inc.         12,400         436,480           Bark of America Corp.         47,200         421,496           Bristol-Myers Squibb Co.         49,500         950,400           Corear-Cola Co. (The)         17,800         483,270           Chevron Corp.         12,800         846,080           Corear-Cola Co. (The)         17,000         731,850           Corear-Cola Co. (The)         17,000         731,850           Corear-Cola Co. (The)         17,000         731,850           Corear-Cola Co.         44,600         913,398           Eli Lilly & Co.         18,800         618,896           Emerson Electric Co.         445,200         1,538,608           Equity Residential - REIT         85,000         128,350           Health Care REIT, Inc.         37,600         128,002           Health Care REIT, Inc.         37,600         128,002           Hewlett-Packard Co. <td>High d Obstant 40 70/</td> <td></td> <td></td>	High d Obstant 40 70/		
Abbott Laboratories         14.625         612.056           Altria Group, Inc.         80.725         1.318.239           Ameren Corp.         28.000         644.560           AT&T Inc. (b)         110.480         2.830.498           Automatic Data Processing, Inc.         12.400         436.480           Bank of America Corp.         47.200         421.496           Bristol-Myers Squibb Co.         49.500         950.400           CenturyTel, Inc.         17.800         483.270           Chevron Corp.         12.800         846.080           Coca-Cola Co. (The)         17.800         731.850           Consolidate Edison, Inc.         24.600         913.398           Eli Lilly & Co.         18.800         618.896           Emerson Electric Co.         45.200         1.538.608           Equity Residential - REIT         14.400         329.616           ExxonMobil Corp.         35.800         2.386.786           General Electric Co.         37.600         1.281.032           Health Care REIT, Inc.         37.600         1.281.032           Hewiett-Packard Co.         27.300         982.254           Hospitality Properties Trust - REIT         12.700         155.448		7 400	100.000
Altria Group, Inc.       80,725       1,318,239         Ameren Corp.       28,000       644,560         AT&T Inc. (b)       110,480       2,830,498         Automatic Data Processing, Inc.       12,400       436,480         Bank of America Corp.       47,200       421,496         Bristol-Myers Squibb Co.       49,500       950,400         Chevron Corp.       12,800       846,080         Cocac-Cola Co. (The)       17,800       483,270         Cocac-Cola Co. (The)       17,000       731,880         Consolidated Edison, Inc.       24,600       913,398         Eli Lilly & Co.       45,200       1,538,608         Equity Residential - REIT       14,400       329,616         ExxonMobil Corp.       35,800       2,386,786         General Electric Co.       74,400       941,180         Harley-Davidson, Inc.       37,600       1,281,032         Health Care       37,600       1,281,032         Hewett-Packard Co.       27,300       982,254         Home Depot, Inc.       10,400       273,728         Hospitality Properties Trust - REIT       12,700       15,448         Intel Corp.       56,300       888,414         Johnson & Johnson<		,	,
Ameren Corp.         28,000         644,560           AT&T Inc. (b)         110,480         2,830,498           Automatic Data Processing, Inc.         12,400         436,480           Bank of America Corp.         47,200         421,496           Bristol-Myers Squibb Co.         9,500         950,400           CenturyTel, Inc.         17,800         483,270           Chevron Corp.         12,800         846,080           Coca-Cola Co. (The)         17,000         731,850           Consolidated Edison, Inc.         24,600         913,398           Eli Lilly & Co.         18,800         618,896           Emerson Electric Co.         45,200         1,538,608           Equity Residential - REIT         14,400         329,616           ExonMobil Corp.         35,800         2,386,786           General Electric Co.         8,500         188,380           Heatle Care REIT, Inc.         8,500         188,380           Heatle Care REIT Inc.         27,300         982,254           Home Depot, Inc.         12,700         155,448           Intel Corp.         16,100         1,661,681           Johnson & Johnson         9,300         486,947           Kimco Realty Corp REIT <td></td> <td>,</td> <td></td>		,	
AT&T Inc. (b)       110,480       2,830,498         Automatic Data Processing, Inc.       12,400       436,480         Bank of America Corp.       47,200       421,496         Bristol-Myers Squibb Co.       49,500       950,400         CenturyTel, Inc.       17,800       483,270         Chevron Corp.       12,800       846,080         Coasolidate Edison, Inc.       17,000       731,850         Consolidate Edison, Inc.       24,600       913,398         Eli Lilly & Co.       18,800       618,886         Emerson Electric Co.       45,200       1,538,608         Equity Residential - REIT       14,400       329,616         ExxonMobil Corp.       35,800       2,386,786         General Electric Co.       37,600       1,281,032         Health Care REIT, Inc.       37,600       1,281,032         Health Care REIT, Inc.       27,300       982,254         Home Depot, Inc.       12,700       155,448         International Business Machines Corp.       16,100       166,1681         Johnson & Johnson       9,300       486,948         Kirat Foods, Inc.       25,000       300,500         Krat Foods, Inc.       25,000       300,500		,	
Automatic Data Processing, Inc.         12,400         436,480           Bank of America Corp.         47,200         421,496           Bristol-Myers Squibb Co.         49,500         950,400           CenturyTel, Inc.         17,800         483,270           Chevron Corp.         12,800         846,080           Cocca-Cola Co. (The)         17,000         731,850           Cocas-Cola Co. (The)         17,000         731,850           Consolidated Edison, Inc.         846,080         618,896           Emerson Electric Co.         14,400         329,616           ExonMobil Corp.         35,800         2,386,786           General Electric Co.         45,200         1,8360           Harley-Davidson, Inc.         8,500         188,360           Health Care REIT, Inc.         37,600         1,281,002           Hewlett-Packard Co.         27,300         982,254           Home Depot, Inc.         10,400         273,728           Hospitality Properties Trust - REIT         12,700         155,448           Interactional Business Machines Corp.         16,100         1,661,681           Johnson & Johnson         9,300         486,948           Kimco Realty Corp REIT         10,800         262,872		,	,
Bank of America Corp.         47,200         421,496           Bristol-Myers Squibb Co.         950,400         950,400           CenturyTel, Inc.         17,800         483,270           Chevron Corp.         12,800         846,080           Coac-Cola Co. (The)         17,000         731,850           Consolidated Edison, Inc.         18,800         618,886           Emerson Electric Co.         45,200         1,538,608           Equity Residential - REIT         14,400         329,616           ExxonMobil Corp.         35,800         2,386,786           General Electric Co.         74,400         941,160           Harly-Davidson, Inc.         8,500         12,800           Health Care REIT, Inc.         76,000         1,281,032           Hewlett-Packard Co.         27,300         982,254           Home Depot, Inc.         10,400         273,728           Hospitality Properties Trust - REIT         12,700         155,448           Interational Business Machines Corp.         56,300         888,414           Johnson & Johnson         9,300         486,488           Kimco Realty Corp REIT         16,100         1,661,681           Johnson & Johnson         23,000         1,225,000 </td <td></td> <td>-</td> <td></td>		-	
Bristol-Myers Squibb Co.         49,500         950,400           CenturyTel, Inc.         17,800         483,270           Chevron Corp.         12,800         846,080           Coca-Cola Co. (The)         17,000         731,850           Consolidated Edison, Inc.         24,600         913,398           Eli Lilly & Co.         18,800         618,896           Emerson Electric Co.         45,200         1,538,608           Equity Residential - REIT         35,800         2,386,786           ExxonMobil Corp.         35,800         2,386,786           General Electric Co.         74,400         941,160           Harley-Davidson, Inc.         8,500         188,360           Health Care REIT, Inc.         37,600         1,281,032           Hewlett-Packard Co.         27,300         982,254           Home Depot, Inc.         10,400         273,728           Hospitality Properties Trust - REIT         12,700         155,448           Interational Business Machines Corp.         16,100         1,661,681           Johnson & Johnson         9,300         486,948           Kimco Realty Corp REIT         10,800         262,872           Liberty Property Trust - REIT         10,800         262,872		,	
CenturyTel, Inc.         17,800         483,270           Chevron Corp.         12,800         846,080           Coca-Cola Co. (The)         17,000         731,850           Consolidated Edison, Inc.         24,600         913,398           Eli Lilly & Co.         18,800         618,896           Ermerson Electric Co.         45,200         1,538,608           Equity Residential - REIT         144,400         329,616           ExxonMobil Corp.         35,800         2,386,786           General Electric Co.         74,400         941,160           Harley-Davidson, Inc.         8,500         188,360           Health Care REIT, Inc.         37,600         1,281,032           Hewlett-Packard Co.         27,300         982,254           Home Depot, Inc.         10,400         273,728           Hospitality Properties Trust - REIT         12,700         155,448           Intel Corp.         56,300         888,414           International Business Machines Corp.         56,300         888,414           International Business Machines Corp.         9,300         486,948           Kimco Realty Corp REIT         10,800         262,872           Liberty Property Trust - REIT         10,800         262,87		,	
Chevron Corp.       12,800       846,080         Coca-Cola Co. (The)       17,000       731,850         Consolidate Edison, Inc.       24,600       913,398         Eli Lilly & Co.       18,800       618,896         Emerson Electric Co.       45,200       1,538,608         Equity Residential - REIT       35,800       2,386,786         General Electric Co.       74,400       941,160         Harley-Davidson, Inc.       8,500       188,360         Health Care REIT, Inc.       37,600       1,281,032         Hewlett-Packard Co.       27,300       982,254         Home Depot, Inc.       10,400       273,728         Hospitality Properties Trust - REIT       12,700       155,448         Intel Corp.       56,300       888,414         International Business Machines Corp.       16,100       1,661,681         Johnson & Johnson       9,300       486,948         Kimco Reatly Corp REIT       10,800       262,872         McDonald s Corp.       23,000       1,225,670         Merck & Co., Inc.       25,000       606,000         Microsoft Corp.       79,700       1,61,722         Nationwide Health Properties, Inc REIT       34,400       849,336 <td></td> <td>,</td> <td>,</td>		,	,
Coca-Cola Co. (The)         17,000         731,850           Consolidated Edison, Inc.         24,600         913,398           Eli Lilly & Co.         18,800         618,896           Emerson Electric Co.         45,200         1,538,608           Equity Residential - REIT         14,400         329,616           ExxonMobil Corp.         35,800         2,386,786           General Electric Co.         74,400         941,160           Harley-Davidson, Inc.         8,500         1,88,360           Health Care REIT, Inc.         37,600         1,281,032           Hewlett-Packard Co.         27,300         982,254           Home Depot, Inc.         10,400         273,728           Hospitality Properties Trust - REIT         12,700         155,448           International Business Machines Corp.         56,300         888,414           International Business Machines Corp.         9,300         486,948           Kimco Realty Corp REIT         10,800         262,872           Liberty Property Trust - REIT </td <td></td> <td></td> <td></td>			
Consolidated Edison, Inc.         24,600         913,398           Eli Lilly & Co.         18,800         618,896           Emerson Electric Co.         45,200         1,538,608           Equity Residential - REIT         14,400         329,616           ExxonMobil Corp.         35,800         2,386,786           General Electric Co.         74,400         941,160           Harley-Davidson, Inc.         8,500         1,88,360           Health Care REIT, Inc.         8,500         1,88,360           Hewlett-Packard Co.         27,300         982,254           Home Depot, Inc.         10,400         273,728           Hospitality Properties Trust - REIT         12,700         155,448           Intel Corp.         16,100         1,661,681           Johnson & Johnson         9,300         486,948           Kimco Realty Corp REIT         25,000         300,500           Kraft Foods, Inc.         10,800         262,872           McDonald s Corp.         23,000         1,225,670           McDonald s Corp.         25,000         606,000           Microsoft Corp.         79,700         1,614,722           Nationwide Health Properties, Inc REIT         34,400         849,336			
Eli Lilly & Co.       18,800       618,896         Emerson Electric Co.       45,200       1,538,608         Equity Residential - REIT       14,400       329,616         ExxonMobil Corp.       35,800       2,386,786         General Electric Co.       74,400       941,160         Harley-Davidson, Inc.       8,500       188,360         Health Care REIT, Inc.       37,600       1,281,032         Hewlett-Packard Co.       27,300       942,254         Home Depot, Inc.       10,400       273,728         Hospitality Properties Trust - REIT       12,700       155,448         Intel Corp.       56,300       888,414         International Business Machines Corp.       16,100       1,661,681         Johnson & Johnson       9,300       446,948         Kimco Reatly Corp REIT       10,800       262,872         Liberty Property Trust - REIT       10,800       262,872         McDonald s Corp.       25,000       606,000         Microsoft Corp.       25,000       586,500         Microsoft Corp.       25,000       586,500         Microsoft Corp.       79,700       1,614,722         Nationwide Health Properties, Inc REIT       34,400       849,336 </td <td></td> <td>,</td> <td>,</td>		,	,
Emerson Electric Co.         45,200         1,538,608           Equity Residential - REIT         14,400         329,616           ExxonMobil Corp.         35,800         2,386,786           General Electric Co.         74,400         941,160           Harley-Davidson, Inc.         8,500         188,360           Health Care REIT, Inc.         37,600         1,281,032           Hewlett-Packard Co.         27,300         982,254           Home Depot, Inc.         10,400         273,728           Hospitality Properties Trust - REIT         12,700         155,448           Intel Corp.         56,300         888,414           International Business Machines Corp.         16,100         1,661,681           Johnson & Johnson         9,300         486,948           Kimco Realty Corp REIT         10,800         262,872           Liberty Property Trust - REIT         10,800         262,872           McDonald s Corp.         25,000         606,000           Microsoft Corp.         79,700         1,814,722           Nationwide Health Properties, Inc REIT         34,400         849,336			
Equity Residential - REIT         14,400         329,616           ExxonMobil Corp.         35,800         2,386,786           General Electric Co.         74,400         941,160           Harley-Davidson, Inc.         8,500         188,060           Health Care REIT, Inc.         37,600         1,281,032           Hewlett-Packard Co.         27,300         982,254           Home Depot, Inc.         10,400         273,728           Hospitality Properties Trust - REIT         12,700         155,448           Intel Corp.         56,300         888,414           International Business Machines Corp.         16,100         1,661,681           Johnson & Johnson         9,300         486,050           Kimco Realty Corp REIT         10,800         262,872           Liberty Property Trust - REIT         10,800         262,872           McDonald s Corp.         25,000         606,000           Microsoft Corp.         79,700         1,614,722           Nationwide Health Properties, Inc REIT         34,400         849,336	,		
ExxonMobil Corp.         35,800         2,386,786           General Electric Co.         74,400         941,160           Harley-Davidson, Inc.         8,500         188,360           Health Care REIT, Inc.         37,600         1,281,032           Hewlett-Packard Co.         27,300         982,254           Home Depot, Inc.         10,400         273,728           Hospitality Properties Trust - REIT         12,700         155,448           Intel Corp.         56,300         888,414           International Business Machines Corp.         16,100         1,661,681           Johnson & Johnson         9,300         486,948           Kimco Realty Corp REIT         10,800         262,872           Liberty Property Trust - REIT         10,800         262,872           McDonald s Corp.         23,000         1,225,670           Merck & Co., Inc.         25,000         606,000           Microsoft Corp.         79,700         16,14,722           Nationwide Health Properties, Inc REIT         34,400         849,336		,	
General Electric Co.         74,400         941,160           Harley-Davidson, Inc.         8,500         188,360           Health Care REIT, Inc.         37,600         1,281,032           Hewlett-Packard Co.         27,300         982,254           Home Depot, Inc.         10,400         273,728           Hospitality Properties Trust - REIT         12,700         155,448           Intel Corp.         16,100         1,661,681           Johnson & Johnson         9,300         486,948           Kimco Realty Corp REIT         25,000         300,500           Kraft Foods, Inc.         16,108         376,927           Liberty Property Trust - REIT         10,800         262,872           Microsofit Corp.         23,000         1,625,670           Merck & Co., Inc.         25,000         606,000           Microsofit Corp.         79,700         1,614,722           Nationwide Health Properties, Inc REIT         34,400         849,336		,	
Harley-Davidson, Inc.       8,500       188,360         Health Care REIT, Inc.       37,600       1,281,032         Hewlett-Packard Co.       27,300       982,254         Home Depot, Inc.       10,400       273,728         Hospitality Properties Trust - REIT       12,700       155,448         Intel Corp.       16,100       1,681         Johnson & Johnson       9,300       486,948         Kimco Realty Corp REIT       25,000       300,500         Kraft Foods, Inc.       16,108       376,927         Liberty Property Trust - REIT       10,800       262,872         McDonald s Corp.       23,000       1,225,670         Merck & Co., Inc.       25,000       606,000         Microsoft Corp.       79,700       1,614,722         Nationwide Health Properties, Inc REIT       34,400       849,336			
Health Care REIT, Inc.       37,600       1,281,032         Hewlett-Packard Co.       27,300       982,254         Home Depot, Inc.       10,400       273,728         Hospitality Properties Trust - REIT       12,700       155,448         Intel Corp.       56,300       888,414         International Business Machines Corp.       16,100       1,661,681         Johnson & Johnson       9,300       486,948         Kimco Realty Corp REIT       25,000       300,500         Kraft Foods, Inc.       16,108       376,927         Liberty Property Trust - REIT       10,800       262,872         McDonald s Corp.       25,000       606,000         Microchip Technology, Inc.       25,500       586,500         Microsoft Corp.       79,700       1,614,722         Nationwide Health Properties, Inc REIT       34,400       849,336		,	
Hewlett-Packard Co.       27,300       982,254         Home Depot, Inc.       10,400       273,728         Hospitality Properties Trust - REIT       12,700       155,448         Intel Corp.       56,300       888,414         International Business Machines Corp.       16,100       1,661,681         Johnson & Johnson       9,300       486,948         Kimco Realty Corp REIT       25,000       300,500         Kraft Foods, Inc.       16,108       376,927         Liberty Property Trust - REIT       10,800       262,872         McDonald s Corp.       23,000       1,225,670         Merck & Co., Inc.       25,000       606,000         Microsoft Corp.       79,700       1,614,722         Nationwide Health Properties, Inc REIT       34,400       849,336		,	,
Home Depot, Inc.         10,400         273,728           Hospitality Properties Trust - REIT         12,700         155,448           Intel Corp.         56,300         888,414           International Business Machines Corp.         16,100         1,661,681           Johnson & Johnson         9,300         486,948           Kimco Realty Corp REIT         25,000         300,500           Kraft Foods, Inc.         16,108         376,927           Liberty Property Trust - REIT         10,800         262,872           McDonald s Corp.         23,000         1,225,670           Merck & Co., Inc.         25,000         606,000           Microsoft Corp.         79,700         1,614,722           Nationwide Health Properties, Inc REIT         34,400         849,336		,	, ,
Hospitality Properties Trust - REIT       12,700       155,448         Intel Corp.       56,300       888,414         International Business Machines Corp.       16,100       1,661,681         Johnson & Johnson       9,300       486,948         Kimco Realty Corp REIT       25,000       300,500         Kraft Foods, Inc.       16,108       376,927         Liberty Property Trust - REIT       10,800       262,872         McDonald s Corp.       23,000       1,225,670         Merck & Co., Inc.       25,000       606,000         Microsoft Corp.       79,700       1,614,722         Nationwide Health Properties, Inc REIT       34,400       849,336			
Intel Corp.         56,300         888,414           International Business Machines Corp.         16,100         1,661,681           Johnson & Johnson         9,300         486,948           Kimco Realty Corp REIT         25,000         300,500           Kraft Foods, Inc.         16,108         376,927           Liberty Property Trust - REIT         10,800         262,872           McDonald s Corp.         23,000         1,225,670           Merck & Co., Inc.         25,000         606,000           Microsoft Corp.         79,700         1,614,722           Nationwide Health Properties, Inc REIT         34,400         849,336			
International Business Machines Corp.         16,100         1,661,681           Johnson & Johnson         9,300         486,948           Kimco Realty Corp REIT         25,000         300,500           Kraft Foods, Inc.         16,108         376,927           Liberty Property Trust - REIT         10,800         262,872           McDonald s Corp.         23,000         1,225,670           Merck & Co., Inc.         25,000         606,000           Microsoft Corp.         79,700         1,614,722           Nationwide Health Properties, Inc REIT         34,400         849,336			
Johnson & Johnson         9,300         486,948           Kimco Realty Corp REIT         25,000         300,500           Kraft Foods, Inc.         16,108         376,927           Liberty Property Trust - REIT         10,800         262,872           McDonald s Corp.         23,000         1,225,670           Merck & Co., Inc.         25,000         606,000           Microsoft Corp.         79,700         1,614,722           Nationwide Health Properties, Inc REIT         34,400         849,336		56,300	888,414
Kimco Realty Corp REIT       25,000       300,500         Kraft Foods, Inc.       16,108       376,927         Liberty Property Trust - REIT       10,800       262,872         McDonald s Corp.       23,000       1,225,670         Merck & Co., Inc.       25,000       606,000         Microsoft Corp.       79,700       1,614,722         Nationwide Health Properties, Inc REIT       34,400       849,336	International Business Machines Corp.		1,661,681
Kraft Foods, Inc.       16,108       376,927         Liberty Property Trust - REIT       10,800       262,872         McDonald s Corp.       23,000       1,225,670         Merck & Co., Inc.       25,000       606,000         Microsoft Corp.       25,500       586,500         Microsoft Corp.       79,700       1,614,722         Nationwide Health Properties, Inc REIT       34,400       849,336	Johnson & Johnson	9,300	486,948
Liberty Property Trust - REIT         10,800         262,872           McDonald s Corp.         23,000         1,225,670           Merck & Co., Inc.         25,000         606,000           Microchip Technology, Inc.         25,500         586,500           Microsoft Corp.         79,700         1,614,722           Nationwide Health Properties, Inc REIT         34,400         849,336			
McDonald         S Corp.         23,000         1,225,670           Merck & Co., Inc.         25,000         606,000           Microchip Technology, Inc.         25,500         586,500           Microsoft Corp.         79,700         1,614,722           Nationwide Health Properties, Inc REIT         34,400         849,336	Kraft Foods, Inc.	16,108	376,927
Merck & Co., Inc.         25,000         606,000           Microchip Technology, Inc.         25,500         586,500           Microsoft Corp.         79,700         1,614,722           Nationwide Health Properties, Inc REIT         34,400         849,336	Liberty Property Trust - REIT	10,800	262,872
Microchip Technology, Inc.         25,500         586,500           Microsoft Corp.         79,700         1,614,722           Nationwide Health Properties, Inc REIT         34,400         849,336	McDonald s Corp.	23,000	1,225,670
Microsoft Corp.         79,700         1,614,722           Nationwide Health Properties, Inc REIT         34,400         849,336	Merck & Co., Inc.	25,000	606,000
Nationwide Health Properties, Inc REIT34,400849,336	Microchip Technology, Inc.	25,500	586,500
	Microsoft Corp.	79,700	1,614,722
PepsiCo, Inc. 13,150 654,344	Nationwide Health Properties, Inc REIT	34,400	849,336
	PepsiCo, Inc.	13,150	654,344

See Notes to Financial Statements.

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SEMI-ANNUAL REPORT

APRIL 30, 2009

#### BlackRock S&P Quality Rankings Global Equity Managed Trust (BQY) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
United States (concluded)		
Pfizer, Inc.	38,300	\$ 511,688
Philip Morris International, Inc.	32,300	1,169,260
Reynolds American, Inc.	12,600	478,548
United Technologies Corp.	13,600	664,224
Wal-Mart Stores, Inc.	12,100	609,840
Wells Fargo & Co.	30,100	602,301
		32,842,950
Total Long-Term Investments (Cost \$78,140,465) 96.3%		64,900,288
Short-Term Securities		
BlackRock Liquidity Funds, TempFund, 0.64% (c)(d)	2,749,855	2,749,855
Total Short-Term Investments (Cost \$2,749,855) 4.1%		2,749,855
Total Investments Before Outstanding Options Written (Cost \$80,890,320*) 100.4%		67,650,143

Options Written	Contracts	
Exchange-Traded Call Options Written (0.2)%		
3M Co., strike price \$55, expires 6/22/09	(15)	(6,075)
Altria Group, Inc., strike price \$18, expires 6/22/09	(160)	(1,840)
Ameren Corp., strike price \$22.50, expires 6/22/09	(55)	(7,425)
AT&T Inc., strike price \$27, expires 6/22/09	(220)	(13,530)
Automatic Data Processing, Inc., strike price \$42.50,		
expires 5/18/09	(25)	(125)
Bank of America Corp., strike price \$9, expires 5/18/09	(90)	(7,785)
Bristol-Myers Squibb Co., strike price \$21, expires 6/22/09	(100)	(3,400)
Chevron Corp., strike price \$75, expires 6/22/09	(25)	(1,000)
Coca-Cola Co. (The), strike price \$45, expires 5/18/09	(34)	(595)
Consolidated Edison, Inc., strike price \$40, expires 5/18/09	(50)	(375)
Eli Lilly & Co., strike price \$30, expires 7/20/09	(40)	(14,600)
Emerson Electric Co., strike price \$34, expires 6/22/09	(90)	(16,425)
Equity Residential - REIT, strike price \$25, expires 5/18/09	(30)	(2,250)
ExxonMobil Corp., strike price \$75, expires 5/18/09	(75)	(300)
Harley-Davidson, Inc., strike price \$15, expires 5/18/09	(20)	(14,500)
Health Care REIT, Inc., strike price \$35, expires 5/18/09	(75)	(9,000)
Hewlett-Packard Co., strike price \$39, expires 6/22/09	(50)	(4,500)
Hospitality Properties Trust - REIT, strike price \$12.50,		
expires 6/22/09	(25)	(2,875)
Intel Corp., strike price \$16, expires 6/22/09	(110)	(8,360)

International Business Machines Corp., strike price \$105,		
expires 6/22/09	(32)	(11,520)
Johnson & Johnson, strike price \$55, expires 7/20/09	(18)	(1,890)
Kimco Realty Corp REIT, strike price \$15, expires 6/22/09	(50)	(2,625)
Kraft Food, Inc Class A, strike price \$24, expires 6/22/09	(30)	(2,400)
Liberty Property Trust - REIT, strike price \$25, expires 7/20/09	(22)	(6,160)
McDonald s Corp., strike price \$57.50, expires 6/22/09	(25)	(1,438)
McDonald s Corp., strike price \$60, expires 6/22/09	(25)	(562)
Merck & Co., Inc., strike price \$30, expires 5/18/09	(50)	(250)
Microchip Technology, Inc., strike price \$22.50, expires 5/18/09	(51)	(4,845)
Pfizer, Inc., strike price \$15, expires 5/18/09	(75)	(150)
Reynolds American, Inc., strike price \$40, expires 5/18/09	(26)	(650)
United Technologies Corp., strike price \$50, expires 8/24/09	(25)	(8,000)
Wells Fargo & Co., strike price \$20, expires 5/18/09	(60)	(10,500)

#### Total Exchange-Traded Call Options Written

(165,950)

Over-the-Counter Call Options Written (0.5)%		
ACS Actividades de Construccion y Servicios SA,		
strike price 36 EUR, expires 5/15/09, broker		
Goldman Sachs & Co.	(6)	(2,020)
		( ,

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Allianz SE, strike price 74 EUR, expires 5/15/09, broker		
Goldman Sachs & Co.	(60)	\$ (1,203)
AstraZeneca Plc, strike price 23.92 GBP, expires 6/02/09,	(0,000)	(1 171)
broker Citigroup Global Markets AXA SA, strike price 13 EUR, expires 5/15/09, broker	(3,600)	(4,474)
Goldman Sachs & Co.	(30)	(1,989)
Axfood AB, strike price 169.05 SEK, expires 7/7/09,	()	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
broker UBS Securities LLC	(3,200)	(3,121)
Bank of Montreal, strike price 40 CAD, expires 7/18/09,	(=-)	
broker TD Securities	(50)	(10,014)
Bank of Nova Scotia, strike price 36 CAD, expires 5/15/09, broker TD Securities	(28)	(821)
BASF AG, strike price 26 EUR, expires 5/15/09,	(20)	(021)
broker Goldman Sachs & Co.	(22)	(7,546)
Bouygues SA, strike price 32 EUR, expires 5/15/09,	( )	
broker Goldman Sachs & Co.	(20)	(4,092)
BP Plc, strike price 4.75 GBP, expires 7/7/09,		
broker Citigroup Global Markets	(14,600)	(4,557)
British American Tobacco Plc, strike price 16.74 GBP, expires 5/27/09, broker Citigroup Global Markets	(2,400)	(1 701)
Cannon, Inc., strike price 3,233.14 JPY, expires 6/03/09,	(3,400)	(1,731)
broker Goldman Sachs & Co.	(2,300)	(2,210)
CenturyTel, Inc., strike price \$27, expires 6/25/09,	(_,,)	(-,)
broker UBS Securities LLC	(35)	(2,943)
Danske Bank A/S, strike price 60 DKK, expires 6/19/09,		
broker Goldman Sachs & Co.	(65)	(6,338)
Enbridge, Inc., strike price 38 CAD, expires 6/20/09,	(00)	(4.044)
broker National Bank Financial Eni SpA, strike price 16.50 EUR, expires 5/15/09,	(32)	(1,341)
broker Goldman Sachs & Co.	(17)	(3,215)
Esprit Holdings Ltd., strike price 47.92 HKD,	(17)	(0,210)
expires 6/03/09, broker Goldman Sachs & Co.	(14,200)	(6,504)
Foster s Group Ltd., strike price 5.22 AUD,		
expires 6/03/09, broker Citigroup Global Markets	(23,400)	(3,246)
General Electric Co., strike price \$13.17,	(15.000)	(40.070)
expires 7/10/09, broker UBS Securities LLC GlaxoSmithKline Plc, strike price 10.26 GBP,	(15,000)	(13,976)
expires 7/7/09, broker Morgan Stanley & Co., Inc.	(12,800)	(11,674)
Hang Seng Bank Ltd., strike price 85.90 HKD,	(12,000)	(11,074)
expires 6/03/09, broker JPMorgan Chase Securities	(4,500)	(2,645)
Hennes & Mauritz AB, strike price 330 SEK,		
expires 5/15/09, broker Goldman Sachs & Co.	(20)	(7,096)

Hennes & Mauritz AB, strike price 363.37 SEK,		
expires 6/30/09, broker Morgan Stanley & Co., Inc.	(1,000)	(1,770)
Home Depot, Inc., strike price \$23, expires 5/15/09,		
broker Citigroup Global Markets	(2,000)	(6,720)
HongKong Electric Holdings, strike price 47.26 HKD,		
expires 7/14/09, broker Deutsche Bank	(41,000)	(3,398)
Hopewell Holdings Ltd., strike price 21.11 HKD,		
expires 7/14/09, broker JPMorgan Chase Securities	(38,000)	(4,257)
HSBC Holdings Plc, strike price 5.23 GBP,		
expires 5/15/09, broker Goldman Sachs & Co.	(12)	(1,743)
Indra Sistemas SA, strike price 15.50 EUR,		
expires 5/15/09, broker Goldman Sachs & Co.	(65)	(2,322)
Intesa Sanpaolo SpA, strike price 2.30 EUR,		
expires 5/15/09, broker Goldman Sachs & Co.	(80)	(19,139)
Koninklijke KPN NV, strike price 9.98 EUR,		
expires 6/02/09, broker UBS Securities LLC	(5,800)	(413)
Microsoft Corp., strike price \$18.93, expires 5/15/09,		
broker Goldman Sachs & Co.	(16,000)	(23,016)
Mitsui & Co. Ltd., strike price 1,210.54 JPY,		
expires 6/03/09, broker Goldman Sachs & Co.	(11,000)	
Mitsui Mining & Smelting Co. Ltd., strike price 190.41 JPY,		
expires 6/03/09, broker Goldman Sachs & Co.	(30,000)	(4,844)

See Notes to Financial Statements.

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#### BlackRock S&P Quality Rankings Global Equity Managed Trust (BQY) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
National Australia Bank Ltd., strike price 23.96 AUD,		
expires 6/03/09, broker Citigroup Global Markets	(12,700)	\$ (797)
National Bank of Canada, strike price 46 CAD,	<i></i>	( . <b>-</b>
expires 5/16/09, broker TD Securities	(15)	(471)
Nationwide Health Properties, Inc REIT, strike price \$26, expires 6/26/09, broker Morgan Stanley & Co., Inc.	(6,800)	(10,152)
Nestle SA, strike price 40.20 CHF, expires 6/10/09, broker Citigroup Global Markets	(3,200)	(825)
Nintendo Co. Ltd., strike price 30,228.65 JPY,	(100)	(500)
expires 6/03/09, broker Goldman Sachs & Co. Nokia Oyj, strike price 12.50 EUR, expires 7/17/09,	(100)	(583)
broker Morgan Stanley & Co., Inc.	(52)	(4 127)
Oracle Corp. Japan, strike price 3,976.50 JPY,	(53)	(4,137)
expires 6/10/09, broker Goldman Sachs & Co.	(3,000)	(833)
PepsiCo, Inc., strike price \$52.50, expires 5/21/09,	(3,000)	(000)
broker JPMorgan Chase Securities	(2,500)	(349)
Philip Morris International, Inc., strike price \$40,		(222)
expires 5/21/09, broker Goldman Sachs & Co.	(6,500)	(223)
Portugal Telecom SGPS SA, strike price 6.10 EUR, expires 6/02/09, broker Goldman Sachs & Co.	(8,800)	(1,415)
Ratos AB - B Shares, strike price 144 SEK,		
expires 6/02/09, broker UBS Securities LLC Ricoh Co. Ltd., strike price 1,320.28 JPY,	(5,400)	(3,974)
expires 6/03/09, broker Goldman Sachs & Co.	(11,000)	(5,655)
Rio Tinto Plc, strike price 27.90 GBP, expires 6/02/09,	(1.100)	(0, 700)
broker UBS Securities LLC Royal Bank of Canada, strike price 40 CAD,	(1,100)	(2,786)
expires 5/16/09, broker Towa International Ltd.	(60)	(14,028)
Royal Dutch Shell Plc - A Shares, strike price 17.60 EUR, expires 7/7/09, broker Citigroup Global Markets	(9,200)	(8,722)
Santos Ltd., strike price 18.37 AUD, expires 6/03/09,	(3,200)	(0,722)
broker Citigroup Global Markets	(24,700)	(4,189)
SAP AG, strike price 29 EUR, expires 5/15/09,	(60)	(1,700)
broker Morgan Stanley & Co., Inc. Scania AB - B Shares, strike price 82.50 SEK,	(60)	(1,703)
expires 6/02/09, broker Goldman Sachs & Co.	(21,600)	(16,423)
Schneider Electric SA, strike price 56 EUR,	(7)	(2,008)
expires 5/15/09, broker Goldman Sachs & Co. Scottish & Southern Energy Plc, strike price 11.18 GBP,	(7)	(2,008)
expires 6/02/09, broker Citigroup Global Markets Sharp Corp., strike price 903.83 JPY, expires 6/03/09,	(13,800)	(8,213)
broker Goldman Sachs & Co.	(9,000)	(14,586)
Siemens AG, strike price 50 EUR, expires 5/15/09, broker Goldman Sachs & Co.	(10)	(512)
Singapore Petroleum Co. Ltd., strike price 3.18 SGD, expires 6/03/09, broker Deutsche Bank	(43,000)	(7,657)
Singapore Technologies Engineering Ltd., strike price 2.63 SGD, expires 6/03/09, broker JPMorgan Chase Securities	(37,308)	(2,138)
Societe Generale, strike price 34 EUR, expires 5/15/09, broker Goldman Sachs & Co.	(11)	(8,135)
Suncor Energy, Inc., strike price 34 CAD, expires 5/16/09,		
broker Towa International Ltd. Tabcorp Holdings Ltd., strike price 7.34 AUD,	(10)	(138)
expires 6/03/09, broker Citigroup Global Markets	(16,900)	(3,872)
	(12,600)	(1,305)
	, , ,	. ,

TeliaSonera AB, strike price 39.73 SEK, expires 6/10/09,		
broker UBS Securities LLC		
Total SA, strike price 42 EUR, expires 5/15/09,		
broker Goldman Sachs & Co.	(34)	(244)
Toyota Motor Corp., strike price 3,827 JPY, expires 6/03/09,		
broker JPMorgan Chase Securities	(3,400)	(8,618)
Vinci SA, strike price 34 EUR, expires 5/15/09,		
broker Goldman Sachs & Co.	(36)	(6,312)
Wal-Mart Stores, Inc., strike price \$53.25, expires 5/15/09,		
broker Goldman Sachs & Co.	(2,500)	(783)

Options Written	Contracts V		Contracts Value		Contracts Val		Value	
Over-the-Counter Call Options Written (concluded)								
Wesfarmers Ltd., strike price 20.59 AUD, expires 6/03/09, broker Citigroup Global Markets	(7,300)	\$	(11,933)					
Total Over-the-Counter Call Options Written			(324,097)					
Total Options Written (Premiums Received \$424,661) (0.7)%			(490,047)					
Total Investments Net of Outstanding Options Written 99.7%			67,160,096					
Other Assets in Excess of Liabilities 0.3%			234,524					
Net Assets 100.0%		\$	67,394,620					

\* The cost and unrealized appreciation (depreciation) of investments as of April 30, 2009, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$	80,933,886
Gross unrealized appreciation	\$	6,249,577
Gross unrealized depreciation	Ý	(19,533,320)
Net unrealized depreciation	\$	(13,283,743)

(a)

Non-income producing security. Security, or a portion thereof, pledged as collateral for outstanding options written. (b)

Represents the current yield as of report date. (c)

(d) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940 were as follows:

Affiliate	Net Activity	Ir	ncome
BlackRock Liquidity Funds, TempFund	2,749,855	\$	4,504

Foreign currency exchange contracts as of April 30, 2009 were as follows:

Currency Purchased	Currency Sold	Counterparty	Settlement Date	Unrea Appree	
USD 13,159 USD 11,930	CHF 15,000 EUR 9,000	Citigroup Global Markets Citigroup Global Markets	5/05/09 5/04/09	\$	15 22
Total				\$	37
See Notes to Finan	cial Statements.				
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#### BlackRock S&P Quality Rankings Global Equity Managed Trust (BQY)

Effective November 1, 2008, the Trust adopted Financial Accounting Standards Board Statement of Financial Accounting Standards No. 157, Fair Value Measurements (FAS 157). FAS 157 clarifies the definition of fair value, establishes a framework for measuring fair values and requires additional disclosures about the use of fair value measurements. Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 - price quotations in active markets/exchanges for identical securities

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available in the circumstance, to the extent observable inputs are not available (including the Trust s own assumptions used in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust s policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following table summarizes the inputs used as of April 30, 2009 in determining the fair valuation of the Trust s investments:

Valuation Inputs	Investments in Securities		Financial uments**
	Assets	Assets	Liabilities
Level 1 Level 2 Level 3	\$ 39,039,707 28,610,436	\$ 37	\$ (165,950) (324,097)
Total	\$ 67,650,143	\$ 37	\$ (490,047)

\*\* Other financial instruments are foreign currency exchange contracts and options written. Foreign currency exchange contracts are valued at the unrealized appreciation/depreciation on the instrument and options written are shown at market value.

See Notes to Financial Statements.

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## Schedule of Investments April 30, 2009 (Unaudited)

#### BlackRock World Investment Trust (BWC) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value	
Australia 1.0%			
BHP Billiton Ltd ADR	16,700	\$ 803,93	20
Foster s Group Ltd.	834,800	3,191,95	
	,		
Woodside Petroleum Ltd.	40,300	1,108,00	)2
		5,103,89	97
Austria 0.2%			
OMV AG	40,360	1,250,35	58
Belgium 0.5%			
Belgacom SA	86,100	2,502,73	32
Bermuda 1.2% Allied World Assurance Co. Holdings Ltd.	36,200	1,344,46	38
Invesco Ltd.	125,200	1,842,94	
Nabors Industries Ltd. (a)	103,400	1,572,71	
RenaissanceRe Holdings Ltd.	31,900	1,552,25	
nenaissancene holdings Ltd.	31,900	1,002,20	)4
		6,312,38	30
Brazil 1.7%			
Banco Bradesco SA - ADR	36,600	449,44	-
BM&FBOVESPA SA	172,692	710,03	
Cia Energetica de Minas Gerais - ADR (b)	192,798	2,901,61	
Cia Siderurgica Nacional SA - ADR	83,300	1,542,71	
Petroleo Brasileiro SA - ADR	93,000	3,122,01	10
		8,725,81	17
Canada 4.8%			
Barrick Gold Corp.	111,700	3,234,08	36
Barrick Gold Corp. (b)	127,000	3,695,70	)0
Bombardier, Inc., Class B	650,000	2,058,99	
Canadian Natural Resources Ltd.	64,600	2,978,70	)6
EnCana Corp.	46,100	2,108,15	53
Husky Energy, Inc.	87,213	2,112,90	)3
Petro-Canada	77,800	2,453,03	34
Potash Corp. of Saskatchewan, Inc.	18,700	1,617,36	53
Research In Motion Ltd. (a)	27,500	1,911,25	
Royal Bank of Canada	29,500	1,045,71	14
Talisman Energy, Inc.	107,300	1,345,54	12
		24,561,44	47
Cayman Islands 0.5%			
Herbalife Ltd.	135,000	2,675,70	າດ
	135,000	2,073,70	10
China 1.7%			
China Construction Bank Corp., Class H	5,537,100	3,196,66	
China Life Insurance Co. Ltd., Class H	339,900	1,193,70	)0
Industrial & Commercial Bank of China	5,316,000	3,024,17	77
PetroChina Co. Ltd ADR	18,200	1,581,76	

		8,996,308
Finland 1.1%		
Fortum Oyj	156,227	3,151,134
Wartsila Oyj, B Shares	72,200	2,380,444
Wattsha Oyj, D Shares	72,200	2,000,444
		5,531,578
France 4.4%		
Alstom SA	55,500	3,459,732
BNP Paribas	43,500	2,290,009
Compagnie Generale des Etablissements Michelin, Class B	63.000	3,224,870
PR	22,200	1,700,810
anofi-Aventis SA	44,900	2,600,255
echnip SA	68,200	2,929,887
iotal SA	73,800	3,692,642
ivendi	103,600	2,785,708
ivenui	103,600	2,703,700
		22,683,913
Germany 3.7%		
Adidas AG	81,500	3,079,262
Ilianz SE	20,300	1,873,144
Deutsche Boerse AG	13,300	982,534
resenius Medical Care AG & Co. KGaA		
K+S AG	90,900	3,527,486
+5 AG	62,700	3,771,836
Common Stocks	Shares	Value
Germany (concluded)		
inde AG	56,300 \$	4,489,802
hyssenKrupp AG	61,000	1,305,018
		19,029,082
long Kong 2.9%		
China Mobile Ltd.	362,400	3,129,408
NOOC Ltd ADR		
NOOG LIQ ADR		0 107 000
Terrente Internet and	19,200	
	168,830	1,034,463
Esprit Holdings Ltd. long Kong Exchanges & Clearing Ltd.	168,830 135,350	1,034,463 1,559,013
long Kong Exchanges & Clearing Ltd. Iutchison Whampoa Ltd.	168,830 135,350 423,900	1,034,463 1,559,013 2,496,757
long Kong Exchanges & Clearing Ltd. lutchison Whampoa Ltd. cerry Properties Ltd.	168,830 135,350 423,900 698,600	1,034,463 1,559,013 2,496,757 2,109,519
long Kong Exchanges & Clearing Ltd. lutchison Whampoa Ltd. erry Properties Ltd.	168,830 135,350 423,900	1,034,463 1,559,013 2,496,757 2,109,519
ong Kong Exchanges & Clearing Ltd. lutchison Whampoa Ltd. erry Properties Ltd.	168,830 135,350 423,900 698,600	1,034,463 1,559,013 2,496,757 2,109,519 2,521,441
long Kong Exchanges & Clearing Ltd. lutchison Whampoa Ltd. ferry Properties Ltd. lew World Development Ltd.	168,830 135,350 423,900 698,600	1,034,463 1,559,013 2,496,757 2,109,519 2,521,441
long Kong Exchanges & Clearing Ltd. lutchison Whampoa Ltd. ferry Properties Ltd. lew World Development Ltd.	168,830 135,350 423,900 698,600	1,034,463 1,559,013 2,496,757 2,109,519 2,521,441 14,988,521
long Kong Exchanges & Clearing Ltd. lutchison Whampoa Ltd. ferry Properties Ltd. lew World Development Ltd. ndia 0.6% itate Bank of India Ltd.	168,830 135,350 423,900 698,600 1,927,800	1,034,463 1,559,013 2,496,757 2,109,519 2,521,441 14,988,521
long Kong Exchanges & Clearing Ltd. lutchison Whampoa Ltd. ferry Properties Ltd. lew World Development Ltd. ndia 0.6% itate Bank of India Ltd. srael 1.3%	168,830 135,350 423,900 698,600 1,927,800	1,034,463 1,559,013 2,496,757 2,109,519 2,521,441 14,988,521 3,045,392
Ang Kong Exchanges & Clearing Ltd. Autochison Whampoa Ltd. Kerry Properties Ltd. Iew World Development Ltd. andia 0.6% State Bank of India Ltd. Strael 1.3% Partner Communications - ADR (b)	168,830 135,350 423,900 698,600 1,927,800 118,000	1,034,463 1,559,013 2,496,757 2,109,519 2,521,441 14,988,521 3,045,392
long Kong Exchanges & Clearing Ltd. lutchison Whampoa Ltd. ferry Properties Ltd. lew World Development Ltd. addia 0.6% tate Bank of India Ltd. srael 1.3% artner Communications - ADR (b) aly 1.2%	168,830 135,350 423,900 698,600 1,927,800 118,000 418,500	1,034,463 1,559,013 2,496,757 2,109,519 2,521,441 14,988,521 3,045,392 6,800,625
Aong Kong Exchanges & Clearing Ltd. Autochison Whampoa Ltd. Kerry Properties Ltd. Jew World Development Ltd. India 0.6% State Bank of India Ltd. Strael 1.3% Partner Communications - ADR (b) taly 1.2% NEM SpA	168,830 135,350 423,900 698,600 1,927,800 118,000 418,500 1,046,488	1,034,463 1,559,013 2,496,757 2,109,519 2,521,441 14,988,521 3,045,392 6,800,625
Hong Kong Exchanges & Clearing Ltd.         Hutchison Whampoa Ltd.         Autochison World Development Ltd.         Iew World Development Ltd.         India 0.6%         State Bank of India Ltd.         Strael 1.3%         Partner Communications - ADR (b)         Heat SpA         Aussicurazioni Generali SpA	168,830 135,350 423,900 698,600 1,927,800 118,000 418,500 1,046,488 37,300	1,034,463 1,559,013 2,496,757 2,109,519 2,521,441 14,988,521 3,045,392 6,800,625 1,720,102 758,900
Aong Kong Exchanges & Clearing Ltd. Autchison Whampoa Ltd. Kerry Properties Ltd. Jew World Development Ltd. andia 0.6% State Bank of India Ltd. State Bank of India Ltd. Strael 1.3% Partner Communications - ADR (b) taly 1.2% NEM SpA Assicurazioni Generali SpA htesa Sanpaolo SpA	168,830 135,350 423,900 698,600 1,927,800 118,000 418,500 1,046,488 37,300 428,900	1,034,463 1,559,013 2,496,757 2,109,519 2,521,441 14,988,521 3,045,392 6,800,625 1,720,102 758,900 952,512
long Kong Exchanges & Clearing Ltd. Autochison Whampoa Ltd. ferry Properties Ltd. lew World Development Ltd. andia 0.6% itate Bank of India Ltd. srael 1.3% Partner Communications - ADR (b) raly 1.2% LEM SpA assicurazioni Generali SpA htesa Sanpaolo SpA	168,830 135,350 423,900 698,600 1,927,800 118,000 418,500 1,046,488 37,300	1,034,463 1,559,013 2,496,757 2,109,519 2,521,441 14,988,521 3,045,392 6,800,625 1,720,102 758,900 952,512
Hong Kong Exchanges & Clearing Ltd.         Hutchison Whampoa Ltd.         Autochison World Development Ltd.         Iew World Development Ltd.         India 0.6%         State Bank of India Ltd.         Strael 1.3%         Partner Communications - ADR (b)         Heat SpA         Aussicurazioni Generali SpA	168,830 135,350 423,900 698,600 1,927,800 118,000 418,500 1,046,488 37,300 428,900	2,137,920 1,034,463 1,559,013 2,496,757 2,109,519 2,521,441 14,988,521 3,045,392 6,800,625 1,720,102 758,900 952,512 2,540,647 5,972,161

Canon, Inc.	79,600	2,382,086
Honda Motor Co. Ltd.	86,100	2,523,327
ITOCHU Corp.	509,100	2,729,817
Konica Minolta Holdings, Inc.	247,500	2,044,486
Nintendo Co. Ltd.	20,700	5,565,425
NSK Ltd.	142,000	629,223
Sumitomo Corp.	330,600	2,877,718
T&D Holdings, Inc.	20,000	597,949
Toyota Motor Corp.	135,500	5,362,923
		24,712,954
Luxembourg 0.4%		
ArcelorMittal	93,600	2,207,088
	,	, - ,
Mexico 0.7%		
Fomento Economico Mexicano SAB de CV - ADR	134,200	3,799,202
Netherlands 0.3%		
ASML Holding NV	85,900	1,816,785
Advict holding NV	83,900	1,010,700
Norway 1.9%		
Fred Olsen Energy ASA	83,600	2,635,442
Orkla ASA	253,300	1,813,401
Yara International ASA	195,600	5,242,214
		9,691,057
Di line in co. 0.5%		
Philippines 0.5% Philippine Long Distance Telephone Co ADR	53,400	2,449,458
Singapore 2.3%		
CapitaLand Ltd.	1,304,603	2,406,605
Singapore Airlines Ltd.	276,000	1,985,016
Singapore Telecommunications Ltd.	2,182,035	3,749,348
United Overseas Bank Ltd.	452,538	3,488,022
		11,628,991
		,0_0,001
South Korea 0.9%		
Samsung Electronics Co. Ltd.	6,700	3,093,773
Samsung Securities Co. Ltd. (a)	28,200	1,445,929
		4,539,702
		,, -
Spain 0.6%		
Banco Santander SA	312,800	3,008,807
Sweden 0.6%		
Nordea Bank AB	326.000	2,424,901
Skanska AB, B Shares	73,900	797,088
		3,221,989

See Notes to Financial Statements.

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#### BlackRock World Investment Trust (BWC) (Percentages shown are based on Net Assets)

Switzerland 2.7%         Z <thz< th=""> <thz< th=""> <thz< th="">         &lt;</thz<></thz<></thz<>	Common Stocks	Shares	Value	
Alcon. Inc.         27.800         \$         2.557.879           Novaris AG - ADR         150.500         4.905.808           Novaris AG - ADR         57.200         2.168.452           Sympenta AG         15.200         3.245.055           Zurich Financial Services AG         5.100         947.736           Taiwan 0.7%         13.824.929         13.824.929           Taiwan 5.7%         2         2.466.42           StatzZence AG         64.600         2.261.989           Belway Pic         12.77.00         1.345.841           Catin Group Ltd.         413.000         2.137.240           De La Rue Pic         64.402         2.908.401           GalaxSmithKine Pic         142.200         2.190.340           HSBC Holdings Pic         185.200         1.420.912           Brinson Pic         285.000         1.420.912           Brinson Pic         212.800         4.198.61           Volatone Group Pic         212.800         4.198.61           Volatone Group Pic         212.800         4.198.61           Volatone Group Pic - ADR         212.800         4.198.61           Volatone Group Pic - ADR         212.800         4.198.61           Volatone Group Pic - ADR	Switzerland 0.70/			
Nestle SA         160,000         4,005,000           Noraris AA         57,200         2,188,422           Syngenta AG         15,200         3,245,055           Zurich Financial Services AG         5,100         947,736           Taiwan Semiconductor Manufacturing Co. Ltd ADR         335,709         3,548,444           United Kingdom 5.0%         64,000         2,281,983           AstraZanoca Pic         64,600         2,281,983           Belway Pic         127,700         1,345,841           United Kingdom 5.0%         64,402         2,903,400           AstraZanoca Pic         64,402         298,810           Delway Pic         142,200         2,193,800           Delway Pic         142,200         2,193,000           OlasoSmithKine Pic         142,200         2,193,00           Hyse Choldings Pic         188,200         3,880,511           Persimmon Pic         29,500         400,702           Standard Chartered Pic         29,500         400,702           Standard Chartered Pic         212,600         4,189,601           Volatone Group Pic - ADR         29,500         40,702           Standard Chartered Pic         212,800         4,185,301           Valatone Gr		27 800	¢ 2557.979	
Novaris AG - ADR         57.200         2,168,462           Syngenta AG         15,200         3,245,055           Zurich Financial Services AG         13,824,929           Taiwan 0.7%         13,824,929           Taiwan Semiconductor Manufacturing Co. Ltd ADR         335,709         3,548,444           United Kingdom 5.0%		,		
Syngenia AG         15.200         3.246,055           Zurich Financial Services AG         5.100         947,736           Taiwan Semiconductor Manufacturing Co. Ltd ADR         335,709         3,548,444           United Kingdom 5.0%         446.00         2.261,989           AstraZenesa Ple         64.600         2.261,989           Belway Ple         127,700         1,345,361           Catlin Group Ltd.         64,102         90,8610           Belway Ple         127,700         1,345,361           Catlin Group Ltd.         64,102         90,8610           Belway Ple         127,700         1,345,361           Catlin Group Ltd.         64,102         90,8610           Belway Ple         188,700         1,343,331           Imperial Tobacco Group Ple         189,200         3,860,511           Presimmon Ple         255,000         4,423,991           Rio Tino Ple - ADR         255,000         4,315,520           Volation Group Ple - ADR         255,200         4,315,520           Valida States 39.7%         259,200         3,816,734           Min Group, Ch(h)         746,000         127,500           Min Group, Ch(h)         715,00         565,225           Anadagho				
Zurich Financial Services AG         5,100         947.736           Taivan 0.7%         13.824,929           Taivan 0.7%         335,709         3.548,444           United Kingdom 5.0%         44.600         2.261,986           Belway Ple         64.600         2.261,986           Catint Group Lid.         413,000         2.137,240           De La Pue Ple         64.600         2.261,986           GlavsSmithKine Ple         142,200         2.190,340           HSBC Holdings Ple         142,200         2.190,340           Imperial Tobaco Group Ple         158,700         1.341,933           Persimon Ple         2.55,300         1.423,961           Volatore Group Ple         2.950         460,702           Standard Chartered Ple         2.925,000         4.315,820           Volatore Group Ple         2.926,901         2.926,901           United States 39.7%         2         2           Zhria Group, Inc. (b)         2.920,901         458,734           Altra Group, Inc. (b)         3.930,00         1.985,734           Amery Ple         3.930,00         1.985,734           Anadarko Petroleum Corp.         3.930,00         1.985,734           Altra Group, Inc. (b)         3				
13,824,929           Taiwan Semiconductor Manufacturing Co. Ltd ADR         335,709         3,548,444           United Kingdom 5.0%           AstraZenesa Pie           Bellway Pie         12,770         1,345,361           Callin Group Lid.         44,800         2,261,988           De La Rue Pie         64,600         2,261,988           Call for Group Lid.         442,200         2,180,340           De La Rue Pie         64,600         2,250,301,1423,931           Imperiation Pie         189,200         3,860,511           Presimmon Pie         2,550         4,400,702           Standard Charaterd Pie         2,592,6301           United States 39.7%         25,926,901           Distance (argue Pie - ADR         2,592,6301         4,239,931,800           Lista State 39.7%         2980         4,886,734           Call State 39.7%         2980         4,886,734           Call State 39.	, .	-		
Taivan 0.7%         335.709         3,548,444           United Kingdom 5.0%         2         4         4         2         2         2         9         9         4         4         3         3         5         7         9         3         5         4         4         4         4         4         4         4         4         3         2         2         1         3         3         1         3         3         1         3         3         1         3         3         1         3 <td></td> <td>0,100</td> <td>547,700</td>		0,100	547,700	
Taiwan Semiconductor Manufacturing Co. Ltd ADR         335,709         3,548,444           United Kingdom 5.0%         -         -           AstraZeneca Pic         64,600         2,261,998           Beliway Fic         127,700         1,345,361           Cattin Group Ltd.         413,000         2,197,240           De La Rue Pic         64,102         906,610           GlaxoSmithKline Pic         142,200         2,190,340           IbSC Holdings Pic         188,700         1,341,933           Imperial Tobacco Group Pic         169,200         3,860,511           Persimmon Pic         2,553,00         1,422,991           Rio Tinto Pic - ADR         2,950         480,702           Standard Chartered Pic         99,300         1,525,634           Unilever Pic         212,600         4,139,651           Vodafore Group Pic - ADR         235,200         4,315,820           United States 39.7%         -         2         2           M Co.         53,500         3,081,600         112,450           Altera Corp. (The)         26,200         611,246         2           Maco.         53,500         3,081,600         122,7910           Ameriorise Financial, Inc.         46,600			13,824,929	
United Kingdom 5.0%         64.600         2,261.986           Belway Pic         127.700         1.345.361           Cattin Group Ltd.         413.000         2,137.240           De La Rue Pic         64.102         900.610           GlaxoSmithKine Pic         142.200         2,190.340           HSBC Holdings Pic         188.700         1,341.933           Imperial Tobacco Group Pic         265.300         1.423.991           Persimmon Pic         2.950         480.702           Standard Chartered Pic         99.300         1.520.634           Volatione Group Pic - ADR         235.200         4.315.920           Volatione Group Pic - ADR         25.926.901           United States 39.7%           Standard Chartered Pic         913.800         3.861.600           Volationa Group Pic - ADR         25.926.901           United States 39.7%           Standard Chartered Pic         913.800         4.395.744           Volationa Group Pic - ADR         25.926.901           United States 39.7%         30         3.816.600           Standard Chartered Pic         99.800         4.395.744           M Co.         55				
AstraZeneca         Pic         64.600         2.261.988           Bellway Pic         127.700         1,345.361           Catlin Group Lid.         413.000         2,137.240           Bellway Pic         64.102         908.610           GlaxoSmithiKline Pic         142.200         2,190.340           HSBC Holdings Pic         188.700         1,341.933           Imperial Tobaco Group Pic         198.200         3,680.511           Persimmon Pic         25.5300         1,423.991           Floi Tinto Pic - ADR         2,950         480.702           Standard Chatered Pic         98.300         1,520.654           Votatione Group Pic - ADR         235.200         4,315.920           United States         39.7%         2         2           United States         39.7%         30.00         2,690.10           United States         39.7%         2         30.01.600           United States         39.7%         30.01.600         41.350.00         2.90.380           United State         39.7%         30.01.600         117.500         5.695.225           Anadarko Petroleum Corp.         136.300         1,633.078         36.300         1,533.078           Anadarko Petroleum Co	Taiwan Semiconductor Manufacturing Co. Ltd ADR	335,709	3,548,444	
Belmay Pic         127,700         1,345,361           Cattin Group Lid.         413,000         2,137,240           De La Rue Pic         64,102         908,610           GlaxoSmithiKline Pic         142,200         2,190,340           HSBC Holdings Pic         188,700         1,341,933           Imperial Tobacco Group Pic         189,200         3,860,511           Persimmon Pic         225,500         1,423,991           Rio Tinto Pic - ADR         2,950         480,702           Standard Chartered Pic         98,300         1,526,634           Unliever Pic         212,600         4,139,861           Vodatone Group Pic - ADR         25,926,901           United States 39.7%         25         2500           State Corp. (The)         26,200         611,246           Altera Corp.         178,000         2,933,180           Altria Group, Inc. (b)         299,800         4,895,734           Ameripitse Financial, Inc.         46,600         1,227,910           Analog Devices, Inc.         117,500         5,563,725           Anadag Devices, Inc.         129,500         2,755,760           Analog Devices, Inc.         129,500         1,750,557,570           Apple Inc. (a)	United Kingdom 5.0%			
Catlin Group Ltd.         413,000         2,137,240           De La Rue Plc         64,102         908,610           GlaxoSmithKline Plc         142,200         2,190,340           HSBC Holdings Plc         188,700         1,341,933           Imperial Tobacco Group Plc         168,200         3,800,511           Persimmon Plc         25,500         1,423,991           Rio Tinto Plc         22,950         480,702           Standard Chartered Plc         212,600         4,139,661           Volatione Group Plc - ADR         235,200         4,315,920           United States 39.7%           Z5,926,901           United States 39.7%           Z5,926,901           United States 39.7%           Z5,926,901           United States 39.7%           Z5,926,901           Mic Co.           S3,800           Altera Corp.           Altera Corp.           Altera Corp.           Altera Corp.           Altera Corp.           Altera Corp.           Anadatko Petoreleum Corp. <td colsp<="" td=""><td></td><td>64,600</td><td>2,261,998</td></td>	<td></td> <td>64,600</td> <td>2,261,998</td>		64,600	2,261,998
De La Rue Pic         64,102         908,610           GlaxoSmithKine Pic         142,200         2,190,340           HSBC Holdings Pic         188,700         1,341,393           Imperial Tobacco Group Pic         169,200         3,860,511           Persimmon Pic         255,300         1,423,981           Rio Tinto Pic - ADR         2,950         480,702           Standard Chartered Pic         98,300         1,520,634           United States         39,702         335,200         4,315,920           United States         39,7%         25,926,901         25,926,901           United States         39,7%         300         1,520,634           M Co,         50,500         3,081,600         2,903,180           Altria Group, Inc. (b)         29,800         4,857,734           Altria Group, Inc. (b)         299,800         4,857,734           Ameriprise Financial, Inc.         46,600         1,227,910           Amgen, Inc. (a)         17,500         5,655,025           Anadarko Petroleum Corp.         38,300         1,653,078           Analog Devices, Inc.         129,500         2,755,760           Anolog Devices, Inc.         129,500         2,755,761           Apole Anterias,	Bellway Plc	127,700	1,345,361	
GlaxoSmithKline Pic         142.200         2.190.340           HSBC Holdings Pic         188,700         1341.933           Imperial Tobacco Group Pic         255.300         1.423.991           Rio Tinto Pic         22.950         480.702           Standard Chartered Pic         21.26.00         4.139.661           Volatione Group Pic - ADR         22.52.00         4.315.920           United States 39.7%           Z           United States 39.7%           Z           Mich Colspan="2">Standard Chartered Pic           United States 39.7%           Z           United States 39.7%           Z           United States 39.7%           Z           United States 39.7%           Z           Mich Colspan="2">C           Altera Corp.           Anadarko Petroleum Corp. <td colspa<="" td=""><td>Catlin Group Ltd.</td><td>413,000</td><td>2,137,240</td></td>	<td>Catlin Group Ltd.</td> <td>413,000</td> <td>2,137,240</td>	Catlin Group Ltd.	413,000	2,137,240
HSBC Holdings Pic       188.700       1.341.933         Imperial Tobaco Group Pic       189.200       3.860,511         Persimmon Pic       255.300       1.423.991         Rio Tinto Pic - ADR       2.980       480.702         Standard Chartered Pic       98.300       1.520.634         Unilever Pic       212.600       4.139.661         Vodatone Group Pic - ADR       25.926.901         United States 39.7%         Totage States 39.7%         State Corp. (The)         Alkita Corp. (The)         Alter Group.         Alter Group. Inc. (a) (b)         Ameriprise Financial, Inc.         Alter Group.         Alter Group.         Andarko Perloeum Corp.         Andarko Ameriprise Financial, Inc.	De La Rue Plc	64,102	908,610	
Imperial Tobaco Group Pic         199,200         3,860,511           Persimmon Pic         255,300         1,423,991           Rio Tinto Pic         480,702         Standard Chartered Pic         98,300         1,520,634           Unilever Pic         212,600         41,39,661         Vodatone Group Pic - ADR         25,926,901           United States 39.7%           Standard Chartered Pic         225,200         4,315,920           United States 39.7%           Standard Chartered Pic         25,926,901           United States 39.7%           Standard Chartered Pic           United States 39.7%           United States 39.7% <td col<="" td=""><td></td><td>142,200</td><td>2,190,340</td></td>	<td></td> <td>142,200</td> <td>2,190,340</td>		142,200	2,190,340
Persimmon Pic         255,300         1,423,991           Rio Tinto Pic - ADR         2,950         480,702           Standard Chartered Pic         99,300         1,520,634           Unilever Pic         212,600         4,139,661           Vodatone Group Pic - ADR         235,200         4,315,920           United States         39.7%         235,200         611,246           M Co.         53,500         3,081,600         11246           Altera Corp. (The)         26,200         611,246           Altera Corp. (The)         299,800         4,895,734           Ameriprise Financial, Inc.         46,600         1,227,910           Amgen, Inc. (a)(b)         299,800         4,895,734           Anaglo Devices, Inc.         117,500         5,895,225           Anadarko Perloleum Corp.         36,300         1,563,2078           Analgo Devices, Inc.         129,500         2,755,760           Applied Materials, Inc.         95,900         1,709,939           Arch Coal, Inc.         81,200         1,144,660           Bank of America Corp.         162,000         1,446,660           Bank of America Corp.         79,800         4,863,04           Poplied Materials, Inc REIT         18,867	HSBC Holdings Plc	188,700	1,341,933	
Flio Tinto Pic - ADR       2,950       480,702         Standard Chartered Pic       98,300       1,520,634         Unilever Pic       212,800       4,139,661         Vodatone Group Pic - ADR       235,200       4,315,920         United States 39.7%         3M Co.       53,500       3,081,600         Altera Corp.         Anadog Devices, Inc.         Altera Corp.         Altera Corp.         Altera Corp.         Anadog Devices, Inc.         Altera Corp.         Anadog Devices, Inc. <td< td=""><td>Imperial Tobacco Group Plc</td><td></td><td></td></td<>	Imperial Tobacco Group Plc			
Standard Chartered Pic         98.300         1.520.634           Unilever Pic         212,600         4,139,661           Vodatone Group Pic - ADR         235,200         4,315.920           United States 39.7%         2         2           SM Co.         53,500         3,081.600           Alistate Corp. (The)         26,200         611.246           Attera Corp.         178,000         2.903.180           Attra Group, Inc. (b)         299,800         4,895,734           Ameriprise Financial, Inc.         46,600         1.227.910           Ameriprise Financial, Inc.         46,600         1.227.910           Anadarko Petroleum Corp.         36,300         1.586.078           Analog Devices, Inc.         129,500         2.755.760           Ano Corp.         101,500         4,283.300           Arch Coal, Inc.         95.9900         1.170.939           Arch Coal, Inc.         81.200         1.134.364           AvaionBay Communities, Inc REIT         18,867         1.061.609           Bank of America Corp.         162,000         1.446.660           Bristol-Wyers Squibb Co.         110,000         2.412.000           Bristol-Wyers Squibb Co.         1110,000         3.475.504				
Unilever Pic         212,600         4,139,661           Vodatone Group Pic - ADR         235,200         4,315,920           United States 39.7%         25,926,901         25,926,901           United States 39.7%         26,200         611,246           Altera Corp.         26,200         611,246           Altera Corp.         178,000         2,903,180           Attra Group, Inc. (b)         299,800         4,895,734           Ameriprise Financial, Inc.         46,600         1,227,910           Analog Devices, Inc.         117,500         5,695,225           Anadarko Petroleum Corp.         36,300         1,563,078           Analog Devices, Inc.         129,500         2,755,760           Analog Devices, Inc.         129,500         2,755,760           Analog Devices, Inc.         117,500         4,283,300           Apple, Inc. (a)         21,900         2,755,667           Analog Devices, Inc.         81,200         1,134,344           AvalonBay Communities, Inc REIT         81,200         1,143,344           AvalonBay Communities, Inc REIT         22,600         1,1174,332           Bank of New York Mellon Corp. (The)         67,400         1,717,352           Bank of New York Mellon Corp. (The)				
Vodatone Group PIc - ADR         235,200         4,315,920           United States 39.7%           3M Co.         53,500         3,081,600           Allstate Corp. (The)         26,200         611,246           Altera Corp.         178,000         2,903,180           Altria Group, Inc. (b)         299,800         4,895,734           Ameriprise Financial, Inc.         46,600         1,227,910           Amager, Inc. (a)(b)         117,500         5,685,225           Anadarko Petroleum Corp.         36,300         1,563,078           Analog Devices, Inc.         129,500         2,755,760           Aon Corp.         101,500         4,283,300           Apple, Inc. (a)         21,900         2,755,770           Apold Materials, Inc.         98,900         1,170,939           Arch Coa, I, Inc.         48,627         1,061,609           Bank of New York Mellon Corp. (The)         67,400         1,717,352           Beston Dickinson & Co.         79,800         4,826,304           Boston Properties, Inc REIT         22,600         1,116,892           Bristol-Myers Squibb Co.         110,000         2,112,000           Broadom Corp. (a)         150,000         3,478,500           Co				
United States 39.7%           3M Co.         53,500         3,081,600           Allstate Corp. (The)         26,200         611,246           Altera Corp.         178,000         2,903,180           Altria Group, Inc. (b)         299,800         4,895,734           Ameriprise Financial, Inc.         46,600         1,227,910           Amgen, Inc. (a)(b)         117,500         5,895,225           Anadarko Petroleum Corp.         36,300         1,653,078           Analog Devices, Inc.         129,500         2,755,760           Anol Spevices, Inc.         101,500         4,283,300           Apple, Inc. (a)         21,900         2,755,677           Applied Materials, Inc.         81,200         1,134,344           AvalonBay Communities, Inc REIT         18,687         1,061,609           Bank of New York Melion Corp. (The)         67,400         1,717,352           Beoton Dickinson & Co.         79,800         4,826,304           Boston Properties, Inc REIT         22,600         1,16,892           Bristol-Myers Squibb Co.         110,000         2,112,000           Brack of Meerica Corp.         116,2000         1,484,660           Brank of America Corp.         162,000         1,482,6304		,		
United States 39.7%           SM Co.         53,500         3,081,600           Allstate Corp. (The)         26,200         611,246           Altera Corp.         178,000         2.903,180           Altria Group, Inc. (b)         299,800         4,895,734           Ameriprise Financial, Inc.         46,600         1,227,910           Amgen, Inc. (a)(b)         117,500         5,695,225           Anadarko Petroleum Corp.         36,300         1,563,078           Analog Devices, Inc.         129,500         2,755,760           Aon Corp.         101,500         4,283,300           Apple, Inc. (a)         21,900         2,755,767           AvalonBay Communities, Inc.         95,900         1,170,939           Arch Coal, Inc.         81,200         1,134,364           AvalonBay Communities, Inc REIT         18,687         1,061,609           Bank of America Corp.         162,000         1,446,660           Bank of New York Mellon Corp. (The)         67,400         1,717,352           Becton Dickinson & Co.         79,800         4,826,304           Boston Properties, Inc REIT         22,600         1,116,482           Bristol-Myers Squibb Co.         110,000         2,112,000 <t< td=""><td>Vodafone Group Plc - ADR</td><td>235,200</td><td>4,315,920</td></t<>	Vodafone Group Plc - ADR	235,200	4,315,920	
3M Co.         53,500         3,081,600           Allstate Corp. (The)         26,200         611,246           Altera Corp.         178,000         2,903,180           Altria Group, Inc. (b)         299,800         4,895,734           Ameriprise Financial, Inc.         46,600         1,227,910           Amgen, Inc. (a)(b)         117,500         5,695,225           Anadarko Petroleum Corp.         38,300         1,563,078           Analog Devices, Inc.         129,500         2,755,760           Aon Corp.         101,500         4,283,300           Apple, Inc. (a)         21,900         2,755,760           Aon Corp.         101,500         4,283,300           Ayalon Bay Communities, Inc REIT         81,200         1,134,364           Avalon Bay Communities, Inc REIT         18,687         1,061,609           Bank of America Corp.         162,000         1,446,660           Bank of New York Melion Corp. (The)         67,400         1,717,352           Boston Properties, Inc REIT         22,600         1,116,892           Bristol-Myers Squibb Co.         110,000         2,112,000           Broad Corp. (a)         79,000         2,031,880           Charpeties, Inc REIT         87,300			25,926,901	
Allstate Corp. (The)       26,200       611,246         Altera Corp.       178,000       2,903,180         Altria Group, Inc. (b)       299,800       4,895,734         Ameriprise Financial, Inc.       46,600       1,227,910         Amgen, Inc. (a)(b)       117,500       5,695,225         Anadarko Petroleum Corp.       36,300       1,563,078         Anadarko Petroleum Corp.       129,500       2,755,760         Aon Corp.       101,500       4,283,300         Apple, Inc. (a)       21,900       2,755,677         Appleid Materials, Inc.       81,200       1,170,939         Arch Coal, Inc.       81,200       1,446,669         Bank of New York Mellon Corp. (The)       162,000       1,447,659         Bank of New York Mellon Corp. (The)       67,400       1,71,752         Becton Dickinson & Co.       79,800       4,826,304         Boston Properties, Inc REIT       22,600       1,116,892         Bristol-Myers Squibb Co.       150,000       3,478,500         Charpeel Soup Co.       79,000       2,031,880         Charles Schwab Corp. (The)       87,300       1,613,304         Charles Schwab Corp. (The)       87,300       1,613,804         Charles Schwab Corp. (The) <td>United States 39.7%</td> <td></td> <td></td>	United States 39.7%			
Altera Corp.       178,000       2,903,180         Altria Group, Inc. (b)       299,800       4,895,734         Ameriprise Financial, Inc.       46,600       1,227,910         Amgen, Inc. (a)(b)       117,500       5,695,225         Anadarko Petroleum Corp.       36,300       1,563,078         Analog Devices, Inc.       129,500       2,755,760         Aon Corp.       101,500       4,283,300         Apple, Inc. (a)       21,900       2,755,770         Applied Materials, Inc.       95,900       1,170,939         Arch Coal, Inc.       81,200       1,134,364         AvalonBay Communities, Inc REIT       18,687       1,061,609         Bank of New York Mellon Corp. (The)       67,400       1,717,352         Becton Dickinson & Co.       79,800       4,826,304         Boston Properties, Inc REIT       110,000       2,112,000         Bristol-Myers Squibb Co.       110,000       2,112,000         Bristol-Myers Squibb Co.       110,000       2,112,000         Bristol-Myers Squibb Co.       79,000       2,031,880         Charles Schwab Corp. (The)       79,000       2,031,880         Charles Schwab Corp. (The)       57,200       1,613,304         Chesapeake Energy Co		53,500	3,081,600	
Altria Group, Inc. (b)       299,800       4,895,734         Ameriprise Financial, Inc.       46,600       1,227,910         Amgen, Inc. (a)(b)       117,500       5,695,225         Anadarko Petroleum Corp.       36,300       1,583,078         Analog Devices, Inc.       129,500       2,755,760         Aon Corp.       101,500       4,283,300         Apple, Inc. (a)       21,900       2,755,677         Apple Materials, Inc.       95,900       1,170,339         Arch Coal, Inc.       81,200       1,43,364         AvalonBay Communities, Inc REIT       18,687       1,061,609         Bank of America Corp.       162,000       1,446,660         Bank of New York Mellon Corp. (The)       67,400       1,71,7352         Becton Dickinson & Co.       79,800       4,826,304         Boston Properties, Inc REIT       22,600       1,116,892         Bristol-Myers Squibb Co.       110,000       2,112,000         Broadcom Corp. (a)       79,000       2,2613         Charles Schwab Corp. (The)       79,000       2,031,880         Charles Schwab Corp. (The)       73,300       1,613,304         Charles Schwab Corp. (The)       21,600       1,427,760         Charles Schwab Corp. (T		,		
Ameriprise Financial, Inc.         46,600         1,227,910           Amgen, Inc. (a)(b)         117,500         5,695,225           Anadarko Petroleum Corp.         36,300         1,563,078           Analog Devices, Inc.         129,500         2,755,767           Aon Corp.         101,500         4,283,300           Apple, Inc. (a)         21,900         2,755,677           Applied Materials, Inc.         95,900         1,174,393           Arch Coal, Inc.         81,200         1,134,364           AvalonBay Communities, Inc REIT         18,687         1,061,609           Bank of America Corp.         162,000         1,446,660           Bank of New York Mellon Corp. (The)         67,400         1,717,352           Becton Dickinson & Co.         79,800         4,826,304           Boston Properties, Inc REIT         22,600         1,116,892           Bristol-Myers Squibb Co.         110,000         2,112,000           Bradcom Corp. (a)         150,000         3,478,500           Campbell Soup Co.         79,000         2,031,880           Chervan Corp.         110,000         2,118,000           Charles Schwab Corp. (The)         79,000         2,459,808           Chervan Corp.         21,600				
Amgen, Inc. (a)(b)       117,500       5,695,225         Anadarko Petroleum Corp.       36,300       1,563,078         Analog Devices, Inc.       129,500       2,755,760         Aon Corp.       101,500       4,283,300         Apple, Inc. (a)       21,900       2,755,677         Applied Materials, Inc.       95,900       1,170,939         Arch Coal, Inc.       81,200       1,446,660         Bank of America Corp.       18,687       1,061,609         Bank of America Corp.       162,000       1,446,660         Bank of New York Mellon Corp. (The)       67,400       1,717,352         Boston Properties, Inc REIT       22,600       1,116,892         Bristol-Myers Squibb Co.       110,000       2,112,000         Braadcom Corp. (a)       150,000       3,478,500         Campbell Soup Co.       79,000       2,031,880         Chevron Corp.       124,800       2,459,808         Chevron Corp.       124,800       2,459,808         Chevron Corp.       21,600       1,427,760         Cisco Systems, Inc. (a)       55,200       1,066,464         Cologater Palmolive Co.       33,900       2,000         Corp. Class A       204,000       3,153,840				
Anadarko Petroleum Corp.         36,300         1,563,078           Analog Devices, Inc.         129,500         2,755,760           Aon Corp.         101,500         4,283,300           Apple, Inc. (a)         21,900         2,755,677           Apple Materials, Inc.         95,900         1,170,939           Arch Coal, Inc.         81,200         1,134,364           AvalonBay Communities, Inc REIT         18,687         1,061,609           Bank of America Corp.         162,000         1,446,660           Bank of New York Mellon Corp. (The)         67,400         1,717,352           Becton Dickinson & Co.         79,800         4,826,304           Boston Properties, Inc REIT         22,600         1,116,892           Bristol-Myers Squibb Co.         110,000         2,112,000           Broadcom Corp. (a)         150,000         3,478,500           Campbell Soup Co.         79,000         2,031,880           Charles Schwab Corp. (The)         87,300         1,613,304           Chesapeake Energy Corp.         21,600         1,427,760           Cisco Systems, Inc. (a)         55,200         1,066,464           Colgate-Palmolive Co.         33,300         2,000,100           Corncast Corp., Class A				
Analog Devices, Inc.       129,500       2,755,760         Aon Corp.       101,500       4,283,300         Apple, Inc. (a)       21,900       2,755,677         Applied Materials, Inc.       95,900       1,170,939         Arch Coal, Inc.       81,200       1,134,364         AvalonBay Communities, Inc REIT       18,687       1,061,609         Bank of America Corp.       162,000       1,446,660         Bank of New York Mellon Corp. (The)       67,400       1,717,352         Becton Dickinson & Co.       79,800       4,826,304         Boston Properties, Inc REIT       22,600       1,116,892         Bristol-Myers Squibb Co.       110,000       2,112,000       2,478,500         Campbell Soup Co.       79,000       2,031,880       Charles Schwab Corp. (The)       87,300       1,613,304         Cheaspeake Energy Corp.       124,800       2,459,808       Chevron Corp.       21,600       1,427,60         Cisco Systems, Inc. (a)       55,200       1,066,464       Colgate-Palmolive Co.       33,900       2,000,100         Cormcast Corp., Class A       204,000       3,153,840       34,53,400       34,53,400				
Aon Corp.         101,500         4,283,300           Apple, Inc. (a)         21,900         2,755,677           Applied Materials, Inc.         95,900         1,170,939           Arch Coal, Inc.         81,200         1,134,364           AvalonBay Communities, Inc REIT         18,687         1,061,609           Bank of America Corp.         162,000         1,446,660           Bank of New York Mellon Corp. (The)         67,400         1,717,352           Becton Dickinson & Co.         79,800         4,826,304           Boston Properties, Inc REIT         22,600         1,116,892           Bristol-Myers Squibb Co.         110,000         2,112,000           Broadcom Corp. (a)         150,000         3,478,500           Campbell Soup Co.         79,000         2,031,880           Charles Schwab Corp. (The)         87,300         1,613,304           Chesapeake Energy Corp.         124,800         2,459,808           Chevron Corp.         21,600         1,427,760           Cisco Systems, Inc. (a)         55,200         1,066,464           Colgate-Palmolive Co.         33,300         200,100           Corncast Corp., Class A         204,000         3,153,840		,		
Apple, Inc. (a)21,9002,755,677Applied Materials, Inc.95,9001,170,939Arch Coal, Inc.81,2001,134,364AvalonBay Communities, Inc REIT18,6871,061,609Bank of America Corp.162,0001,446,660Bank of New York Mellon Corp. (The)67,4001,717,352Becton Dickinson & Co.79,8004,826,304Boston Properties, Inc REIT22,6001,116,892Bristol-Myers Squibb Co.110,0002,112,000Broadcom Corp. (a)150,0003,478,500Campbell Soup Co.79,0002,031,880Charles Schwab Corp. (The)87,3001,613,304Chesapeake Energy Corp.21,4002,459,808Chevron Corp.21,6001,427,760Cisco Systems, Inc. (a)55,2001,066,464Colgate-Palmolive Co.33,9002,000,100Comcast Corp., Class A204,0003,153,840				
Applied Materials, Inc.         95,900         1,170,939           Arch Coal, Inc.         81,200         1,134,364           AvalonBay Communities, Inc REIT         18,687         1,061,609           Bank of America Corp.         162,000         1,446,660           Bank of New York Mellon Corp. (The)         67,400         1,717,352           Becton Dickinson & Co.         79,800         4,826,304           Boston Properties, Inc REIT         22,600         1,116,892           Bristol-Myers Squibb Co.         110,000         2,112,000           Broadcom Corp. (a)         150,000         3,478,500           Campbell Soup Co.         79,000         2,031,880           Charles Schwab Corp. (The)         87,300         1,613,304           Chesapeake Energy Corp.         21,600         1,427,760           Cisco Systems, Inc. (a)         55,200         1,066,464           Colgate-Palmolive Co.         33,900         2,001,000           Comcast Corp., Class A         204,000         3,153,840				
Arch Coal, Inc.81,2001,134,364AvalonBay Communities, Inc REIT18,6871,061,609Bank of America Corp.162,0001,446,660Bank of New York Mellon Corp. (The)67,4001,717,352Becton Dickinson & Co.79,8004,826,304Boston Properties, Inc REIT22,6001,116,892Bristol-Myers Squibb Co.110,0002,112,000Broadcom Corp. (a)150,0003,478,500Campbell Soup Co.79,0002,031,880Charles Schwab Corp. (The)87,3001,613,304Chesapeake Energy Corp.124,8002,459,808Chevron Corp.21,6001,427,760Cisco Systems, Inc. (a)55,2001,066,464Colgate-Palmolive Co.33,9002,000,100Comcast Corp., Class A204,0003,153,840				
AvalonBay Communities, Inc REIT       18,687       1,061,609         Bank of America Corp.       162,000       1,446,660         Bank of New York Mellon Corp. (The)       67,400       1,717,352         Becton Dickinson & Co.       79,800       4,826,304         Boston Properties, Inc REIT       22,600       1,116,892         Bristol-Myers Squibb Co.       110,000       2,112,000         Broadcom Corp. (a)       150,000       3,478,500         Campbell Soup Co.       79,000       2,031,880         Charles Schwab Corp. (The)       87,300       1,613,304         Chesapeake Energy Corp.       124,800       2,459,808         Chevron Corp.       21,600       1,427,760         Cisco Systems, Inc. (a)       55,200       1,066,464         Colgate-Palmolive Co.       33,900       2,000,100         Comcast Corp., Class A       204,000       3,153,840				
Bank of America Corp.162,0001,446,660Bank of New York Mellon Corp. (The)67,4001,717,352Becton Dickinson & Co.79,8004,826,304Boston Properties, Inc REIT22,6001,116,892Bristol-Myers Squibb Co.110,0002,112,000Broadcom Corp. (a)150,0003,478,500Campbell Soup Co.79,0002,031,880Charles Schwab Corp. (The)87,3001,613,304Chesapeake Energy Corp.124,8002,459,808Chevron Corp.21,6001,427,760Cisco Systems, Inc. (a)55,2001,066,464Colgate-Palmolive Co.33,9002,000,100Comcast Corp., Class A204,0003,153,840		10 007		
Bank of New York Mellon Corp. (The)67,4001,717,352Becton Dickinson & Co.79,8004,826,304Boston Properties, Inc REIT22,6001,116,892Bristol-Myers Squibb Co.110,0002,112,000Broadcom Corp. (a)150,0003,478,500Campbell Soup Co.79,0002,031,880Charles Schwab Corp. (The)87,3001,613,304Chesapeake Energy Corp.124,8002,459,808Chevron Corp.21,6001,427,760Cisco Systems, Inc. (a)55,2001,066,464Colgate-Palmolive Co.33,9002,000,100Comcast Corp., Class A204,0003,153,840				
Becton Dickinson & Co.         79,800         4,826,304           Boston Properties, Inc REIT         22,600         1,116,892           Bristol-Myers Squibb Co.         110,000         2,112,000           Broadcom Corp. (a)         150,000         3,478,500           Campbell Soup Co.         79,000         2,031,880           Charles Schwab Corp. (The)         87,300         1,613,304           Chesapeake Energy Corp.         124,800         2,459,808           Chevron Corp.         21,600         1,427,760           Cisco Systems, Inc. (a)         55,200         1,066,464           Colgate-Palmolive Co.         33,900         2,000,100           Comcast Corp., Class A         204,000         3,153,840				
Boston Properties, Inc REIT         22,600         1,116,892           Bristol-Myers Squibb Co.         110,000         2,112,000           Broadcom Corp. (a)         150,000         3,478,500           Campbell Soup Co.         79,000         2,031,880           Charles Schwab Corp. (The)         87,300         1,613,304           Chesapeake Energy Corp.         124,800         2,459,808           Chevron Corp.         21,600         1,427,760           Cisco Systems, Inc. (a)         55,200         1,066,464           Colgate-Palmolive Co.         33,900         2,000,100           Comcast Corp., Class A         204,000         3,153,840				
Bristol-Myers Squibb Co.         110,000         2,112,000           Broadcom Corp. (a)         150,000         3,478,500           Campbell Soup Co.         79,000         2,031,880           Charles Schwab Corp. (The)         87,300         1,613,304           Chesapeake Energy Corp.         124,800         2,459,808           Chevron Corp.         21,600         1,427,760           Cisco Systems, Inc. (a)         55,200         1,066,464           Colgate-Palmolive Co.         33,900         2,000,100           Comcast Corp., Class A         204,000         3,153,840				
Broadcom Corp. (a)         150,000         3,478,500           Campbell Soup Co.         79,000         2,031,880           Charles Schwab Corp. (The)         87,300         1,613,304           Chesapeake Energy Corp.         124,800         2,459,808           Chevron Corp.         21,600         1,427,760           Cisco Systems, Inc. (a)         55,200         1,066,464           Colgate-Palmolive Co.         33,900         2,000,100           Comcast Corp., Class A         204,000         3,153,840		,		
Campbell Soup Co.         79,000         2,031,880           Charles Schwab Corp. (The)         87,300         1,613,304           Chesapeake Energy Corp.         124,800         2,459,808           Chevron Corp.         21,600         1,427,760           Cisco Systems, Inc. (a)         55,200         1,066,464           Colgate-Palmolive Co.         33,900         2,000,100           Comcast Corp., Class A         204,000         3,153,840				
Charles Schwab Corp. (The)         87,300         1,613,304           Chesapeake Energy Corp.         124,800         2,459,808           Chevron Corp.         21,600         1,427,760           Cisco Systems, Inc. (a)         55,200         1,066,464           Colgate-Palmolive Co.         33,900         2,000,100           Comcast Corp., Class A         204,000         3,153,840		,		
Chesapeake Energy Corp.         124,800         2,459,808           Chevron Corp.         21,600         1,427,760           Cisco Systems, Inc. (a)         55,200         1,066,464           Colgate-Palmolive Co.         33,900         2,000,100           Comcast Corp., Class A         204,000         3,153,840				
Chevron Corp.         21,600         1,427,760           Cisco Systems, Inc. (a)         55,200         1,066,464           Colgate-Palmolive Co.         33,900         2,000,100           Comcast Corp., Class A         204,000         3,153,840				
Cisco Systems, Inc. (a)         55,200         1,066,464           Colgate-Palmolive Co.         33,900         2,000,100           Comcast Corp., Class A         204,000         3,153,840				
Colgate-Palmolive Co.         33,900         2,000,100           Comcast Corp., Class A         204,000         3,153,840				
	Colgate-Palmolive Co.	33,900	2,000,100	
ConocoPhillips 22,000 902,000	Comcast Corp., Class A	204,000	3,153,840	
	ConocoPhillips	22,000	902,000	

Consol Energy, Inc.	101,700	3,181,176
Corning, Inc.	86,400	1,263,168
CVS Caremark Corp.	103,900	3,301,942
Diamond Offshore Drilling, Inc.	24,000	1,737,840
Eagle Bulk Shipping, Inc. (c)	467,760	3,049,795
ExxonMobil Corp.	65,000	4,333,550
FPL Group, Inc.	30,100	1,619,079
Freeport-McMoRan Copper & Gold, Inc.	52,800	2,251,920
General Electric Co.	135,000	1,707,750
Genzyme Corp. (a)	48,400	2,581,172
Goldman Sachs Group, Inc. (The)	25,300	3,251,050
Google, Inc., Class A(a)	9,600	3,801,312
Greenhill & Co., Inc.	18,500	1,434,305
H.J. Heinz Co.	70,000	2,409,400

Common Stocks	Shares	Value
United States (concluded)		
Halliburton Co.	170,700 \$	3,451,554
Helmerich & Payne, Inc.	71,200	2,194,384
Hess Corp.	30,000	1,643,700
Hewlett-Packard Co.	53,600	1,928,528
Hudson City Bancorp, Inc.	43,100	541,336
Intel Corp. (b)	229,700	3,624,666
IntercontinentalExchange, Inc. (a)	24,700	2,163,720
International Business Machines Corp.	33,900	3,498,819
J.M. Smucker Co. (The)	59,868	2,358,799
JPMorgan Chase & Co.	101,300	3,342,900
Kellogg Co.	70,500	2,968,755
Kohl s Corp. (a)(b)	54,200	2,457,970
Linear Technology Corp.	76,900	1,674,882
McDonald s Corp.	62,500	3,330,625
Medco Health Solutions, Inc. (a)	70,300	3,061,565
Medtronic, Inc.	101,100	3,235,200
MetLife, Inc.	18,300	544,425
Microsoft Corp.	143,200	2,901,232
Molson Coors Brewing Co., Class B	67,000	2,562,750
Morgan Stanley	47,100	1,113,444
Motorola, Inc.	180,000	995,400
NASDAQ OMX Group, Inc. (The) (a)	72.700	1.398.021
Newmont Mining Corp.	83,500	3,360,040
Nucor Corp.	65,100	2,648,919
Occidental Petroleum Corp.	95,000	5,347,550
Pfizer, Inc.	391,300	5,227,768
Procter & Gamble Co. (The)	34,943	1,727,582
Qualcomm, Inc.	65,500	2,771,960
Qwest Communications International, Inc.	1,090,500	4,242,045
T. Rowe Price Group, Inc.	38,300	1,475,316
Target Corp.	79,300	3,271,918
Texas Instruments, Inc.	60.100	1.085.406
U.S. Bancorp	67,000	1,220,740
Ultra Petroleum Corp. (a)	78,600	3,364,080
Wal-Mart Stores. Inc.	60.100	3,029,040
Walt Disney Co. (The)	133,800	2,930,220
Weatherford International Ltd. (a)	272.500	4,531,675
Wells Fargo & Co.	90.700	1,814,907
Wyeth	85,200	3,612,480
Yum! Brands. Inc.	106,500	3,551,775
		0,001,170
		204,622,041

Total Common Stocks 87.9%

453,178,259

Preferred Stocks		
Brazil 0.3% Usinas Siderurgicas de Minas Gerais SA, 1.21%	98,200	1,456,659
Exchange-Traded Funds		
United States 5.3% iShares MSCI EAFE Index Fund iShares MSCI Emerging Markets Index Fund SPDR Trust Series 1 Total Exchange-Traded Funds 5.3%	309,700 51,500 145,150	12,982,624 1,475,475 12,707,883 27,165,982
Total Long-Term Investments (Cost \$597,765,018) 93.5%		481,800,900
See Notes to Financial Statements.		
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#### BlackRock World Investment Trust (BWC) (Percentages shown are based on Net Assets)

Short-Term Securities	Shares/Beneficial Interest	Value
Money Market Funds 5.1%		
BlackRock Liquidity Funds, TempFund, 0.64% (d)(e)	25,295,154	\$ 25,295,154
BlackRock Liquidity Series, LLC, Money Market		
Series, 0.80% (d)(e)(f)	863,850	863,850
Total Money Market Funds		26,159,004

	Principal Amount	
U.S. Government and Agency Sponsored Discount Notes 0.2%		
Federal Home Loan Bank Discount Notes, 0.10%, 5/01/09 (a)(g)	\$ 1,200,000	1,200,000
Total Short-Term Securities (Cost \$27,359,004) 5.3%		27,359,004
Total Investments Before Outstanding Options Written (Cost \$625,124,022*) 98.8%		509,159,904

Options Written	Contracts	
Exchange-Traded Call Options Written (1.6)%		
3M Co., strike price \$60, expires 7/20/09	(270)	(56,700)
Alcon, Inc., strike price \$95, expires 8/24/09	(168)	(84,000)
Allied World Assurance Co., strike price \$40, expires 5/18/09	(272)	(10,880)
Allstate Corp., strike price \$25, expires 5/18/09	(145)	(10,512)
Allstate Corp., strike price \$27.50, expires 5/18/09	(12)	(240)
Altera Corp., strike price \$19, expires 6/22/09	(580)	(8,700)
Altera Corp., strike price \$20, expires 5/18/09	(415)	(2,075)
Amerprise Financial, Inc., strike price \$25, expires 5/18/09	(280)	(63,000)
Amgen, Inc., strike price \$50, expires 5/18/09	(60)	(4,590)
Amgen, Inc., strike price \$50, expires 6/22/09	(120)	(22,560)
Amgen, Inc., strike price \$57.50, expires 5/18/09	(125)	(562)
Amgen, Inc., strike price \$57.50, expires 7/20/09	(400)	(31,600)
Anadarko Petroleum Corp., strike price \$46, expires 6/22/09	(220)	(39,600)
Analog Devices, Inc., strike price \$22.50, expires 5/18/09	(650)	(9,750)
Aon Corp., strike price \$45, expires 7/20/09	(150)	(19,500)
Apple, Inc., strike price \$125, expires 6/22/09	(219)	(165,893)
Applied Materials, Inc., strike price \$13, expires 7/20/09	(570)	(44,175)
ArcelorMittal, strike price \$27.50, expires 6/22/09	(245)	(28,787)
Arch Coal, Inc., strike price \$17.50, expires 5/18/09	(450)	(4,500)
AvalonBay Communities, Inc REIT, strike price \$60,		
expires 5/18/09	(65)	(13,325)
	(45)	(12,600)

AvalonBay Communities, Inc REIT, strike price \$65, expires 6/22/09		
Banco Bradesco SA - ADR, strike price \$12.50, expires 5/18/09	(150)	(7,125)
Banco Bradesco SA - ADR, strike price \$12.50,	(100)	(7,120)
expires 6/22/09	(70)	(7,350)
Bank of America Corp., strike price \$10, expires 5/18/09	(1,525)	(74,725)
Bank of New York Mellon Corp., strike price \$30,		
expires 6/22/09	(400)	(38,000)
Barrick Gold Corp., strike price \$37.50, expires 5/18/09	(780)	(3,900)
Becton Dickinson & Co., strike price \$70, expires 5/18/09	(225)	(2,250)
Becton Dickinson & Co., strike price \$75, expires 6/22/09	(250)	(3,750)
BHP Billiton Ltd ADR, strike price \$50, expires 5/18/09	(43)	(4,945)
BHP Billiton Ltd ADR, strike price \$50, expires 6/22/09	(14)	(3,815)
BHP Billiton Ltd ADR, strike price \$55, expires 5/18/09	(43)	(645)
Boston Properties, Inc REIT, strike price \$50, expires 7/20/09	(130)	(74,100)
Bristol-Myers Squibb Co., strike price \$21, expires 6/22/09	(380)	(12,920)
Bristol-Myers Squibb Co., strike price \$22.50, expires 6/22/09	(275)	(3,300)
Broadcom Corp., strike price \$19, expires 5/18/09	(225)	(96,750)
Broadcom Corp., strike price \$21, expires 5/18/09	(625)	(159,375)
Campbell Soup Co., strike price \$27.50, expires 5/18/09	(790)	(7,900)

Options Written	Contracts	Value
Exchange-Traded Call Options Written (continued)		
Canadian Natural Resources Ltd., strike price \$45,		
expires 5/18/09	(355)	\$ (96,738)
Canadian Natural Resources Ltd., strike price \$48,		
expires 5/18/09	(30)	(3,825)
Canadian Natural Resources Ltd., strike price \$55,		
expires 6/22/09	(261)	(20,227)
Charles Schwab Corp., strike price \$17.50, expires 5/18/09	(150)	(18,000)
Charles Schwab Corp., strike price \$19, expires 6/22/09	(375)	(40,313)
Chesapeake Energy Corp., strike price \$21, expires 6/22/09	(377)	(47,125)
Chesapeake Energy Corp., strike price \$22.50, expires 5/18/09	(340)	(7,650)
Chesapeake Energy Corp., strike price \$25, expires 5/18/09	(30)	(225)
Chevron Corp., strike price \$75, expires 6/22/09	(216)	(8,640)
Cia Energetica de Minas Gerais - ADR, strike price \$15,		
expires 6/22/09	(800)	(104,000)
Cisco Systems, Inc., strike price \$18, expires 5/18/09	(35)	(5,512)
Cisco Systems, Inc., strike price \$19, expires 6/22/09	(290)	(38,860)
CNOOC Ltd ADR, strike price \$105, expires 6/22/09	(110)	(116,600)
CNOOC Ltd ADR, strike price \$110, expires 5/18/09	(5)	(2,600)
Colgate-Palmolive Co., strike price \$60, expires 5/18/09	(185)	(17,575)
Comcast Corp Class A, strike price \$15, expires 5/18/09	(1,100)	(99,000)
Comcast Corp Class A, strike price \$16, expires 5/18/09	(125)	(4,687)
ConocoPhillips, strike price \$60, expires 5/18/09	(220)	(660)
Consol Energy, Inc., strike price \$30, expires 6/22/09	(610)	(213,500)
Corning, Inc., strike price \$16, expires 5/18/09	(500)	(8,750)
CVS Caremark Corp., strike price \$30, expires 5/18/09	(205)	(46,125)
CVS Caremark Corp., strike price \$31, expires 6/22/09	(418)	(91,960)
Diamond Offshore Drilling, Inc., strike price \$73.13,		
expires 5/18/09	(240)	(53,400)
Eagle Bulk Shipping, Inc., strike price \$10, expires 6/22/09	(480)	(7,200)
Eagle Bulk Shipping, Inc., strike price \$7.50,		
expires 6/22/09	(1,150)	(71,875)
Fomento Economico Mexicano SAB de CV - ADR,		
strike price \$30, expires 7/20/09	(520)	(93,600)
FPL Group, Inc., strike price \$50, expires 6/22/09	(300)	(138,000)
Freeport-McMoRan Copper & Gold, Inc., strike price \$45,		
expires 5/18/09	(243)	(27,094)
Freeport-McMoRan Copper & Gold, Inc., strike price \$50,		
expires 5/18/09	(285)	(7,125)
Genzyme Corp., strike price \$57.50, expires 6/22/09	(290)	(39,875)
Goldman Sachs Group, Inc., strike price \$125,		
expires 5/18/09	(79)	(51,350)
Goldman Sachs Group, Inc., strike price \$125,		
expires 6/22/09	(55)	(58,438)

Goldman Sachs Group, Inc., strike price \$140,		
expires 5/18/09	(27)	(2,376)
Goldman Sachs Group, Inc., strike price \$145,		
expires 5/18/09	(28)	(1,106)
Google, Inc., strike price \$380, expires 5/18/09	(10)	(20,750)
Google, Inc., strike price \$380, expires 6/22/09	(25)	(71,125)
Google, Inc., strike price \$400, expires 6/22/09	(21)	(35,700)
Greenhill & Co., strike price \$80, expires 5/18/09	(185)	(43,938)
H.J. Heinz Co., strike price \$35, expires 6/22/09	(700)	(87,500)
Halliburton Co., strike price \$21, expires 6/22/09	(450)	(49,275)
Halliburton Co., strike price \$22.50, expires 7/20/09	(345)	(31,222)
Helmerich & Payne, Inc., strike price \$30, expires 5/18/09	(400)	(87,000)
Hess Corp., strike price \$65, expires 5/18/09	(180)	(2,700)
Hewlett-Packard Co., strike price \$35, expires 5/18/09	(30)	(4,875)
Hewlett-Packard Co., strike price \$39, expires 6/22/09	(290)	(26,100)
Hudson City Bancorp, strike price \$12.50, expires 5/18/09	(130)	(6,500)
Intel Corp., strike price \$16, expires 6/22/09	(1,150)	(87,400)
IntercontinentalExchange, Inc., strike price \$85,	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(01,100)
expires 5/18/09	(150)	(88,500)
IntercontinentalExchange, Inc., strike price \$90,	(100)	(,)
expires 6/22/09	(35)	(22,400)
International Business Machines Corp., strike price \$105,	(00)	(, .30)
expires 6/22/09	(339)	(122,040)
	(000)	(122,040)

See Notes to Financial Statements.

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# Schedule of Investments (continued)

### BlackRock World Investment Trust (BWC) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Exchange-Traded Call Options Written (continued)		
Invesco Ltd., strike price \$17.50, expires 5/18/09	(65)	\$ (1,137)
Invesco Ltd., strike price \$17.50, expires 7/20/09	(680)	(59,500)
iShares MSCI EAFE Index Fund, strike price \$41,	. ,	· · /
expires 5/18/09	(3,097)	(534,233)
Shares MSCI Emerging Markets Index Fund,	· · · /	· · /
strike price \$27, expires 5/18/09	(515)	(107,893)
J.M. Smuckers Co., strike price \$40, expires 5/18/09	(330)	(17,325)
JPMorgan Chase & Co., strike price \$32, expires 5/18/09	(335)	(79,898)
JPMorgan Chase & Co., strike price \$34, expires 6/22/09	(275)	(75,213)
Kellogg Co., strike price \$40, expires 5/18/09	(705)	(162,150)
Kohl s Corp., strike price \$46, expires 6/22/09	(320)	(85,600)
Linear Technology Corp., strike price \$24, expires 6/22/09	(559)	(18,167)
Linear Technology Corp., strike price \$25, expires 5/18/09	(210)	(1,050)
McDonald s Corp., strike price \$57.50, expires 5/18/09	(90)	(1,125)
McDonald s Corp., strike price \$57.50, expires 6/22/09	(335)	(19,262)
McDonald s Corp., strike price \$60, expires 6/22/09	(200)	(4,500)
Medco Health Solutions, Inc., strike price \$45,		
expires 5/18/09	(422)	(27,430)
Medtronic, Inc., strike price \$32.50, expires 5/18/09	(500)	(32,500)
Molson Coors Brewing Co Class B, strike price \$35,		
expires 5/18/09	(370)	(135,050)
Morgan Stanley, strike price \$26, expires 5/18/09	(20)	(900)
Morgan Stanley, strike price \$27, expires 6/22/09	(260)	(27,950)
Motorola, Inc., strike price \$5, expires 5/18/09	(1,100)	(67,100)
NASDAQ OMX Group, Inc. (The), strike price \$20,		
expires 6/22/09	(430)	(63,425)
Newmont Mining Corp., strike price \$45, expires 6/22/09	(170)	(18,445)
Novartis AG - ADR, strike price \$40, expires 5/18/09	(310)	(6,200)
Nucor Corp., strike price \$47, expires 6/22/09	(390)	(39,000)
Occidental Petroleum Corp., strike price \$60,		/
expires 5/18/09	(430)	(23,650)
Partner Communications - ADR, strike price \$17.50,	(,	(
expires 5/18/09	(1,200)	(36,000)
Petro-Canada, strike price \$30, expires 6/22/09	(460)	(149,500)
Petro-Canada, strike price \$35, expires 5/18/09	(318)	(9,540)
PetroChina Co. Ltd ADR, strike price \$90, expires 5/18/09	(100)	(18,000)
Petroleo Brasileiro SA - ADR, strike price \$34,	()	(
expires 6/22/09	(650)	(156,000)
Petroleo Brasileiro SA - ADR, strike price \$35,	(000)	(00, 100)
expires 5/18/09	(280)	(23,100)
Pfizer, Inc., strike price \$14, expires 6/22/09	(1,563)	(55,487)
Pfizer, Inc., strike price \$15, expires 5/18/09	(1,150)	(2,300)
Pfizer, Inc., strike price \$15, expires 6/22/09	(1,200)	(15,600)
Philippine Long Distance Telephone Co ADR,	(04 5)	
strike price \$45, expires 5/18/09	(315)	(53,550)
Potash Corp. of Saskatchewan, Inc., strike price \$100, expires 6/22/09	(73)	(19,162)
Potash Corp. of Saskatchewan, Inc., strike price \$95.	(73)	(19,102)
expires 5/18/09	(40)	(3,800)
Procter & Gamble Co. (The), strike price \$50, expires 5/18/09	(45)	(4,275)
Procter & Gamble Co. (The), strike price \$55, expires 7/20/09	(160)	(10,400)
QUALCOMM, Inc., strike price \$42, expires 6/22/09	(395)	(95,393)
Research In Motion Ltd., strike price \$50, expires 5/18/09	(150)	(292,125)
Rio Tinto Plc - ADR, strike price \$130, expires 5/18/09	(100)	(51,075)
Rio Tinto Plc - ADR, strike price \$150, expires 6/22/09	(3)	(7,200)
SPDR Trust Series 1, strike price \$85, expires 5/18/09	(891)	(322,988)
SPDR Trust Series 1, strike price \$87, expires 5/18/09	(560)	(134,120)
	(000)	(,.=0)

T. Rowe Price Group, Inc., strike price \$30, expires 5/18/09	(210)	(180,600)
Taiwan Semiconductor Manufacturing Co. Ltd ADR,		
strike price \$10, expires 5/18/09	(275)	(20,625)
Taiwan Semiconductor Manufacturing Co. Ltd ADR,		
strike price \$10, expires 6/22/09	(1,750)	(175,000)
Talisman Energy, Inc., strike price \$12.50, expires 5/18/09	(635)	(33,337)
Target Corp., strike price \$42.50, expires 7/20/09	(125)	(37,688)
Ultra Petroleum Corp., strike price \$45, expires 6/22/09	(400)	(85,000)
US Bancorp, strike price \$17.50, expires 5/18/09	(657)	(113,333)

Options Written	Contracts	Value
Exchange-Traded Call Options Written (concluded)		
Vodafone Group Plc - ADR, strike price \$20, expires 5/18/09	(540) 5	\$ (5,400)
Wal-Mart Stores, Inc., strike price \$55, expires 6/22/09	(200)	(11,100)
Walt Disney Co. (The), strike price \$20, expires 5/18/09	(220)	(48,400)
Walt Disney Co. (The), strike price \$21, expires 5/18/09	(61)	(8,845)
Walt Disney Co. (The), strike price \$21, expires 6/22/09 Weatherford International Ltd., strike price \$12.50,	(525)	(105,000)
expires 5/18/09	(1,180)	(483,800)
Weatherford International Ltd., strike price \$16,	(1,100)	(100,000)
expires 6/22/09	(450)	(85,500)
Wells Fargo & Co., strike price \$18, expires 5/18/09	(740)	(222,000)
Wells Fargo & Co., strike price \$22.50, expires 5/18/09	(67)	(4,857)
Yum! Brands, Inc., strike price \$30, expires 5/18/09	(460)	(165,600)
Yum! Brands, Inc., strike price \$33, expires 7/20/09	(175)	(47,250)
Total Exchange-Traded Call Options Written		(8,367,088)
Exchange-Traded Put Options Written (0.0)%		
Anadarko Petroleum Corp., strike price \$40, expires 5/18/09	(370)	(31,450)
eBay, Inc., strike price \$16, expires 5/18/09	(930)	(35,340)
iShares MSCI EAFE Index Fund, strike price \$36, expires 6/22/09	(305)	(16,775)
Shares MSCI EAFE Index Fund, strike price \$37,	· · · · ·	( · · /
expires 5/18/09	(2,500)	(37,500)
iShares MSCI EAFE Index Fund, strike price \$38,		
expires 5/18/09	(250)	(5,625)
SPDR Trust Series 1, strike price \$75, expires 5/18/09	(37)	(703)
SPDR Trust Series 1, strike price \$79, expires 5/18/09	(1,450)	(63,075)
Total Exchange-Traded Put Options Written		(190,468)
Over-the-Counter Call Options Written (1.8)%		
Adidas AG, strike price 26.80 EUR, expires 6/10/09,	(0,000)	
broker UBS Securities LLC	(3,900)	(13,547)
Adidas AG, strike price 27 EUR, expires 5/27/09, broker Credit Suisse	(45,000)	(140,283)
AEM SpA, strike price 1.21 EUR, expires 6/10/09,	(10,000)	(110,200)
broker Morgan Stanley & Co., Inc.	(314,000)	(32,674)
Aem SpA, strike price 1.21 EUR, expires 6/10/09,		
broker UBS Securities LLC	(314,000)	(32,040)
Allianz SE, strike price 65.20 EUR, expires 5/27/09,	(10,000)	(100.00.1)
broker UBS Securities LLC	(12,000)	(102,824)
Alstom SA, strike price 41.92 EUR, expires 6/10/09, broker Citigroup Global Markets	(17,200)	(145,894)
Alstom SA, strike price 48.63 EUR, expires 6/23/09,	(17,200)	(143,034)
broker Citigroup Global Markets	(16,100)	(61,743)
Altria Group, Inc., strike price \$16.39, expires 5/15/09,	(10,100)	(01,110)
broker UBS Securities LLC	(60,000)	(18,336)
Altria Group, Inc., strike price \$17.24, expires 6/25/09,		
broker Citigroup Global Markets	(120,000)	(31,368)
Analog Devices, Inc., strike price \$21.54, expires 6/9/09,		
broker Credit Suisse	(12,500)	(9,624)
Aon Corp., strike price \$42.50, expires 5/22/09,	(150)	(01 000)
broker Barclays Capital, Inc.	(150)	(21,092)

(100)	(70, (00))
(460)	(79,189)
(280)	(53,110)
(50,000)	(203,210)
(11,100)	(39,469)
	( , , ,
(111)	(11,598)
()	(,)
(25,800)	(21,477)
(20,000)	(21,477)
(28,800)	(17,817)
(38,800)	(17,017)
(04.000)	(100.050)
(64,800)	(133,252)
APRIL 30, 2009	69
	(460) (280) (50,000) (11,100) (111) (25,800) (38,800) (64,800) (64,800)

# Schedule of Investments (continued)

### BlackRock World Investment Trust (BWC) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Banco Santander SA, strike price 6.75 EUR,		
expires 7/7/09, broker Goldman Sachs & Co.	(55,000)	\$ (60,720)
Banco Santander SA, strike price 6.80 EUR, expires 6/10/09, broker Citigroup Global Markets	(15,500)	(14,368)
Banco Santander SA, strike price 6.97 EUR,	(15,500)	(14,300)
expires 5/27/09, broker UBS Securities LLC	(52,500)	(36,426)
Banco Santander SA, strike price 7 EUR,		
expires 6/17/09, broker UBS Securities LLC	(125,000)	(100,771)
Barrick Gold Corp., strike price 48 CAD,	(010)	
expires 5/16/09, broker Towa International Ltd. Belgacom SA, strike price 25.12 EUR,	(310)	(4,157)
expires 5/27/09, broker Citigroup Global Markets	(25,800)	(2,612)
Belgacom SA, strike price 25.12 EUR,	( -))	
expires 6/10/09, broker Citigroup Global Markets	(25,900)	(1,417)
Bellway Plc, strike price 7.21 GBP, expires 5/27/09,	(70,500)	(11.010)
broker UBS Securities LLC BNP Paribas, strike price 39.38 EUR, expires 6/10/09,	(76,500)	(41,318)
broker Morgan Stanley & Co., Inc.	(24,000)	(108,769)
Bombardier, Inc Class B, strike price 3.50 CAD,	(24,000)	(100,700)
expires 5/16/09, broker National Bank Financial	(1,800)	(46,761)
Cannon, Inc., strike price 3,074.50 JPY, expires 6/03/09,		
broker Goldman Sachs & Co.	(28,000)	(40,814)
Cannon, Inc., strike price 3,233.14 JPY, expires 6/03/09, broker Goldman Sachs & Co.	(19,700)	(18,927)
CapitaLand Ltd., strike price 2.56 SGD, expires 6/03/09,	(13,700)	(10,327)
broker Goldman Sachs & Co.	(624,000)	(131,626)
CapitaLand Ltd., strike price 2.82 SGD, expires 6/03/09,		
broker Credit Suisse	(159,000)	(20,159)
Catlin Group Ltd., strike price 3.41 GBP, expires 5/7/09, broker UBS Securities LLC	(110 500)	
Catlin Group Ltd., strike price 3.72 GBP, expires 5/6/09,	(112,500)	(25,572)
broker Goldman Sachs & Co.	(56,100)	(2,999)
Catlin Group Ltd., strike price 3.72 GBP, expires 5/27/09,	, · · · ,	
broker Goldman Sachs & Co.	(56,100)	(10,890)
China Construction Bank Corp Class H, strike price	(1.004.000)	(71.017)
4.16 HKD, expires 5/20/09, broker Credit Suisse China Construction Bank Corp Class H, strike price	(1,384,000)	(71,617)
4.91 HKD, expires 6/03/09,		
broker JPMorgan Chase Securities	(1,938,000)	(30,908)
China Construction Bank Corp Class H, strike price		
4.93 HKD, expires 6/10/09, broker Credit Suisse	(831,000)	(15,641)
China Life Insurance Co Class H, strike price 24.45 HKD, expires 5/12/09, broker Credit Suisse	(102,000)	(38,267)
China Life Insurance Co Class H, strike price 28.55 HKD,	(102,000)	(30,207)
expires 6/03/09, broker Goldman Sachs & Co.	(102,000)	(14,828)
China Mobile Ltd., strike price 73.50 HKD,		
expires 6/03/09, broker JPMorgan Chase Securities	(200,400)	(30,279)
China Mobile Ltd., strike price 75.91 HKD,	(162,000)	(6 502)
expires 5/20/09, broker Credit Suisse Cia Energetica de Minas Gerais - ADR, strike price	(162,000)	(6,592)
\$16.12, expires 6/22/09, broker Goldman Sachs & Co.	(40,500)	(20,521)
Cia Energetica de Minas Gerais - ADR, strike price		
\$16.12, expires 7/01/09, broker Goldman Sachs & Co.	(40,500)	(36,519)
Cia Siderurgica Nacional SA - ADR, strike price \$15,	(500)	(170,000)
expires 5/7/09, broker Barclays Capital, Inc. Compagnie Generale Des Etablissements Michelin -	(500)	(176,000)
Class B, strike price 36 EUR, expires 5/15/09, broker	(115)	(55,084)
	(1.0)	(00,004)

Compagnie Generale Des Etablissements Michelin -		
Class B, strike price 37.14 EUR, expires 7/7/09, broker	(17,300)	(109,758)
Compagnie Generale Des Etablissements Michelin -		
Class B, strike price 37.50 EUR, expires 5/15/09, broker	(9,000)	(30,561)
De La Rue Plc, strike price 10.06 GBP, expires 6/10/09,		
broker UBS Securities LLC	(14,000)	(3,349)
De La Rue Plc, strike price 9.40 GBP, expires 6/10/09,		
broker Morgan Stanley & Co., Inc.	(25,100)	(14,809)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
De La Rue Plc, strike price 9.40 GBP, expires 7/7/09,		
broker Morgan Stanley & Co., Inc.	(25,000)	\$ (18,756)
Deutche Borse AG, strike price 45 EUR, expires 5/15/09,		
broker Morgan Stanley & Co., Inc.	(45)	(60,667)
Deutche Borse AG, strike price 49.47 EUR,	(2 500)	(20.047)
expires 6/02/09, broker Citigroup Global Markets Eagle Bulk Shipping, Inc., strike price \$8.50,	(3,500)	(30,947)
expires 5/12/09, broker Jefferies & Co., Inc.	(480)	(1,771)
Eagles Bulk Shipping, Inc., strike price \$9,	(100)	(1,771)
expires 6/25/09, broker UBS Securities LLC	(70,000)	(14,532)
EnCana Corp., strike price \$48.09, expires 5/29/09,		
broker Goldman Sachs & Co.	(46,100)	(43,140)
Esprit Holdings Ltd., strike price 46.66 HKD,	(======)	(
expires 5/20/09, broker Credit Suisse	(56,000)	(23,878)
Esprit Holdings Ltd., strike price 52.39 HKD,	(45.000)	(11011)
expires 7/14/09, broker JPMorgan Chase Securities	(45,000)	(14,241)
ExxonMobil Corp., strike price \$71, expires 5/29/09, broker UBS Securities LLC	(65,000)	(20,004)
Fomento Economico Mexicano SAB de CV - ADR,	(65,000)	(39,904)
strike price \$27.50, expires 5/21/09,		
broker Barclays Capital, Inc.	(215)	(32,600)
Fomento Economico Mexicano SAB de CV - ADR,	(= • •)	(,)
strike price \$29.58, expires 6/19/09,		
broker UBS Securities LLC	(7,700)	(9,947)
Fortum Oyj, strike price 14.27 EUR, expires 6/10/09,		
broker Citigroup Global Markets	(36,900)	(68,303)
Fortum Oyj, strike price 14.88 EUR, expires 6/17/09,		
broker UBS Securities LLC	(57,000)	(82,535)
Foster s Group Ltd., strike price 5.22 AUD,	(050,000)	(04.679)
expires 6/03/09, broker Citigroup Global Markets Fred Olsen Energy ASA, strike price 198.42 NOK,	(250,000)	(34,678)
expires 6/10/09, broker Goldman Sachs & Co.	(21,200)	(50,501)
Fred Olsen Energy ASA, strike price 204.01 NOK,	(21,200)	(00,001)
expires 7/7/09, broker UBS Securities LLC	(29,000)	(67,986)
Fresenius Medical Care AG & Co. KGaA, strike price	( - , ,	(- , )
29.66 EUR, expires 6/10/09, Broker Morgan		
Stanley & Co.	(33,000)	(42,977)
Fresenius Medical Care AG & Co. KGaA, strike price		
30.57 EUR, expires 6/30/09, broker Deutsche Bank	(21,500)	(26,205)
General Electric Co., strike price \$13.17,	<i>/- ·</i> · ·	( <b>——</b> — — — ))
expires 7/10/09, broker UBS Securities LLC	(81,500)	(75,934)
GlaxoSmithKline Plc, strike price 10.26 GBP,	(140,000)	(100,000)
expires 7/7/09, broker Morgan Stanley & Co., Inc. Halliburton Co., strike price \$20, expires 5/6/09,	(142,200)	(129,690)
broker Jefferies & Co., Inc.	(125)	(7,176)
Halliburton Co., strike price \$21, expires 5/12/09,	(120)	(1,110)
broker Jefferies & Co., Inc.	(100)	(3,992)
Herbalife Ltd., strike price \$21.25, expires 8/21/09,	( -)	
broker Goldman Sachs & Co.	(81,000)	(148,846)
Honda Motor Co. Ltd., strike price 3,083.91 JPY,		
expires 6/03/09, broker Goldman Sachs & Co.	(51,700)	(71,673)
Hong Kong Exchanges and Clearing Ltd., strike price		
67.64 HKD, expires 5/20/09, broker JPMorgan	(74.000)	(000 70 1)
Chase Securities	(74,000)	(206,781)
Hong Kong Exchanges and Clearing Ltd., strike price 87.94 HKD, expires 6/03/09,	(7,200)	(6,345)
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HSBC Holdings Plc, strike price 4.53 GBP, expires 6/10/09, broker Citigroup Global Markets (79,900) (59,1	
6/10/09, broker Citigroup Global Markets (79,900) (59,1	
	9,178)
HSBC Holdings Plc, strike price 5.23 GBP,	
expires 5/15/09, broker Goldman Sachs & Co. (29) (4,2	1,213)
Hudson City Bancorp, strike price \$12.25,	
expires 6/18/09, broker Goldman Sachs & Co. (13,000) (11,0	l,019)
Husky Energy, Inc., strike price 31.21 CAD,	
expires 6/19/09, broker Citigroup Global Markets (48,000) (42,2	2,200)
See Notes to Financial Statements.	

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# Schedule of Investments (continued)

### BlackRock World Investment Trust (BWC) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Husky Energy, Inc., strike price 32 CAD, expires 7/18/09, broker National Bank Financial	(45)	\$ (1,980)
Hutchison Whampoa Ltd., strike price 48.72 HKD, expires 7/14/09, broker Deutsche Bank	(275,000)	(48,817)
Imperial Tobacco Group Plc, strike price 16.09 GBP, expires 6/10/09, broker UBS Securities LLC	(76,200)	(48,752)
Imperial Tobacco Group Plc, strike price 17.50 GBP, expires 5/27/09, broker UBS Securities LLC	(93,000)	(6,123)
Industrial & Commercial Bank of China, strike price 3.83 HKD, expires 6/03/09, broker Credit Suisse	(2,000,000)	(165,512)
Industrial & Commercial Bank of China, strike price 4.42 HKD, expires 6/10/09,	( · · · /	( · · /
broker JPMorgan Chase Securities Intel Corp., strike price \$15.50, expires 5/12/09,	(2,000,000)	(76,737)
broker Jefferies & Co., Inc. Intesa Sanpaolo SpA, strike price 1.76 EUR,	(230)	(17,071)
expires 6/23/09, broker Citigroup Global Markets	(129,000)	(12,340)
ITOCHU Corp., strike price 477.22 JPY, expires 5/20/09, broker Credit Suisse	(160,000)	(94,347)
ITOCHU Corp., strike price 554.27 JPY, expires 6/03/09, broker Deutsche Bank	(145,000)	(33,633)
K&S AG, strike price 36.57 EUR, expires 5/15/09, broker UBS Securities LLC	(18,000)	(205,949)
K&S AG, strike price 37.62 EUR, expires 5/27/09, broker Goldman Sachs & Co.	(21,000)	(211,301)
Kerry Properties Ltd., Strike Price \$15.829, Expires 5/20/09, Broker Goldman Sachs & Co.,		
strike price 15.83 HKD, expires 5/20/09 Konica Minolta Holdings, Inc., strike price 1,039.72 JPY,	(384,000)	(375,269)
expires 6/03/09, broker Goldman Sachs & Co. Konica Minolta Holdings, Inc., strike price 880.74 JPY,	(74,000)	(7,687)
expires 6/03/09, broker Goldman Sachs & Co. Linde AG, strike price 57.83 EUR, expires 7/7/09,	(74,500)	(30,111)
broker UBS Securities LLC Medtronic, Inc., strike price \$34, expires 6/01/09,	(33,700)	(215,905)
broker Jefferies & Co., Inc.	(105)	(5,669)
MetLife, Inc., strike price \$30, expires 6/01/09, broker Jefferies & Co., Inc.	(110)	(28,191)
Microsoft Corp., strike price \$18.93, expires 5/15/09, broker Goldman Sachs & Co.	(62,000)	(89,187)
Microsoft Corp., strike price \$20, expires 6/10/09, broker UBS Securities LLC	(24,000)	(24,276)
Nabors Industries Ltd., strike price \$18.50, expires 6/25/09, broker UBS Securities LLC	(62,000)	(21,830)
Nestle SA, strike price 39.87 CHF, expires 6/10/09, broker Citigroup Global Markets	(90,000)	(27,778)
New World Development Ltd., strike price 7.58 HKD, expires 5/20/09, broker Goldman Sachs & Co.	(636,000)	(209,601)
New World Development Ltd., strike price 9.47 HKD, expires 6/03/09, broker Goldman Sachs & Co.	(520,500)	(200,001)
Newmont Mining Corp., strike price \$50, expires 5/13/09, broker Credit Suisse	(17,500)	
Nintendo Co. Ltd., strike price 30,228.65 JPY,	,	(74)
expires 6/03/09, broker Goldman Sachs & Co. Nintendo Co. Ltd., strike price 30,490.90 JPY,	(2,400)	(13,983)
expires 5/20/09, broker Credit Suisse	(10,000)	(26,376)

Nordea Bank AB, strike price 46.46 SEK, expires 6/10/09,		
broker Morgan Stanley & Co., Inc.	(137,800)	(239,501)
Novartis AG - ADR, strike price 43 CHF, expires 6/19/09,		
broker Goldman Sachs & Co.	(262)	(38,656)
Occidental Petroleum Corp., strike price \$63,		
expires 6/19/09, broker Goldman Sachs & Co.	(52,000)	(53,919)
OMV AG, strike price 26.45 EUR, expires 6/10/09,		
broker Goldman Sachs & Co.	(24,200)	(25,132)
Orkla ASA, strike price 47.41 NOK, expires 6/02/09,		
broker UBS Securities LLC	(71,500)	(28,160)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Orkla ASA, strike price 47.58 NOK, expires 6/10/09,		
broker UBS Securities LLC	(80,000)	\$ (33,821)
Paramalat SpA, strike price 1.50 EUR, expires 5/7/09,		
broker UBS Securities LLC	(369,000)	(10,384)
Paramalat SpA, strike price 1.58, expires 6/10/09,		
broker UBS Securities LLC	(398,500)	(11,401)
Partner Communications - ADR, strike price \$18.81,	(400,000)	
expires 7/17/09, broker UBS Securities LLC Persimmon Plc, strike price 3.60 GBP, expires 5/27/09,	(130,000)	(41,574)
broker JPMorgan Chase Securities	(153,000)	(86,212)
PPR, strike price 59.77 EUR, expires 7/7/09,	(135,000)	(00,212)
broker Morgan Stanley & Co., Inc.	(7,000)	(38,784)
PPR, strike price 60 EUR, expires 5/15/09,	(1,000)	(00,701)
broker Goldman Sachs & Co.	(63)	(7,414)
Qwest Communications International, Inc., strike price	()	( ) /
\$3.58, expires 5/12/09, broker Goldman Sachs & Co.	(834,000)	(397,067)
RenaissanceRe Holdings Ltd., strike price \$53.50,		
expires 5/21/09, broker Barclays Capital, Inc.	(180)	(7,567)
Royal Bank of Canada, strike price 44 CAD,		
expires 6/20/09, broker National Bank Financial	(175)	(22,731)
Samsung Electronics Co. Ltd., strike price 524,038.92 KRW,	(0.700)	(000.010)
expires 5/20/09, broker Goldman Sachs & Co.	(3,700)	(203,618)
Samsung Electronics Co. Ltd., strike price 614,250 KRW,	(1.200)	(10 507)
expires 5/20/09, broker Credit Suisse Samsung Securities Co. Ltd., strike price 65,645.95 KRW,	(1,300)	(13,537)
expires 6/03/09, broker Goldman Sachs & Co.	(17,000)	(48,175)
Sanofi-Aventis SA, strike price 43.55 EUR,	(17,000)	(40,173)
expires 6/23/09, broker Morgan Stanley & Co., Inc.	(26,900)	(75,059)
Singapore Airlines Ltd., strike price 10.32 SGD,	( - ) )	( - ) )
expires 6/03/09, broker JPMorgan Chase Securities	(136,000)	(53,896)
Singapore Airlines Ltd., strike price 10.93 SGD,		
expires 6/03/09, broker JPMorgan Chase Securities	(140,000)	(28,623)
Singapore Telecommunications Ltd., strike price 2.54 SGD,		
expires 6/03/09, broker Goldman Sachs & Co.	(160,000)	(11,338)
Singapore Telecommunications Ltd., strike price 2.63 SGD,	(1 1 40 000)	(51.400)
expires 6/03/09, broker Goldman Sachs & Co.	(1,149,000)	(51,468)
Standard Chartered Plc, strike price 10.70 GBP, expires 7/7/09, broker Morgan Stanley & Co., Inc.	(23,200)	(39,281)
Standard Chartered Plc, strike price 9.32 GBP,	(20,200)	(55,201)
expires 6/02/09, broker Deutsche Bank	(35,800)	(91,728)
Sumitomo Corp., strike price 856.90 JPY,	(00,000)	(0.,,,=0)
expires 5/12/09, broker Deutsche Bank	(99,200)	(31,066)
Sumitomo Corp., strike price 986.35 JPY,	, , , , , , , , , , , , , , , , , , ,	
expires 6/03/09, broker JPMorgan Chase Securities	(99,100)	(11,856)
Syngenta AG, strike price 250.36 CHF, expires 7/7/09,		
broker Deutsche Bank	(9,100)	(100,936)
T&D Holdings, Inc., strike price 2,570.25 JPY,	(0.000)	(00.000)
expires 5/12/09, broker Deutsche Bank	(6,000)	(26,098)
T&D Holdings, Inc., strike price 2,926.44 JPY,	(6.000)	(10.660)
expires 6/03/09, broker UBS Securities LLC Target Corp., strike price \$43.50, expires 6/16/09,	(6,000)	(19,662)
broker UBS Securities LLC	(350)	(67,514)
Technip SA, strike price 29.24 EUR, expires 5/7/09,	(000)	(07,314)
broker UBS Securities LLC	(41,000)	(182,369)
	(,000)	(,)

Texas Instruments, Inc., strike price \$18, expires 5/22/09, broker Jefferies & Co., Inc.	(360)	(27,324)
ThyssenKrupp AG, strike price 15.06 EUR, expires 5/7/09, broker Deutsche Bank	(36,700)	(63,108)
Total SA, strike price 37.59 EUR, expires 5/27/09, broker Citigroup Global Markets	(49,000)	(97,286)
Total SA, strike price 40 EUR, expires 6/23/09, broker JPMorgan Chase Securities	(24,800)	(30,490)
Toyota Motor Corp., strike price 3,827 JPY, expires 6/03/09, broker JPMorgan Chase Securities	(81,300)	(206,073)
Ultra Petroleum Corp., strike price \$42.50, expires 6/18/09, broker Morgan Stanley & Co., Inc.	(7,000)	(20,781)
See Notes to Financial Statements.		
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# Schedule of Investments (concluded)

### BlackRock World Investment Trust (BWC) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (concluded)		
Unilever Plc, strike price 13.26 GBP, expires 6/10/09, broker UBS Securities LLC	(69,500)	\$ (39,113)
Unilever Plc, strike price 13.34 GBP, expires 6/23/09, broker UBS Securities LLC	(58,000)	(36,843)
United Overseas Bank, strike price 11.32 SGD, expires 6/03/09, broker Credit Suisse	· · · /	
United Overseas Bank, strike price 11.59 SGD,	(226,000)	(105,450)
expires 6/03/09, broker Credit Suisse Usinas Siderurgicas de Minas Gerais SA,	(45,000)	(17,446)
strike price \$35.41, expires 6/17/09,	(50,000)	
broker Goldman Sachs & Co. Vivendi, strike price 20.79 EUR, expires 6/23/09,	(59,000)	(38,934)
broker JPMorgan Chase Securities	(62,000)	(27,884)
Wal-Mart Stores, Inc., strike price \$53.25,	(,)	(,)
expires 5/15/09, broker Goldman Sachs & Co.	(16,000)	(5,010)
Wartsila Oyj - B Shares, strike price 24.72 EUR, expires 6/30/09, broker UBS Securities LLC	(43,300)	(152,423)
Woodside Petroleum Ltd., strike price 38.51 AUD, expires 5/20/09, broker JPMorgan Chase Securities	(24,200)	(15,697)
Yara International ASA, strike price 167.42 NOK, expires 5/27/09, broker Deutsche Bank	(55,000)	(111,985)
Yara International ASA, strike price 186.01 NOK,		
expires 6/30/09, broker UBS Securities LLC	(42,000)	(56,360)
Zurich Financial Services AG, strike price 195.31 CHF, expires 6/10/09, broker Citigroup Global Markets	(1,700)	(34,578)
Zurich Financial Services AG, strike price 207.23 CHF, expires 7/7/09, broker Citigroup Global Markets	(1,400)	(22,830)
Total Over-the-Counter Call Options Written (1.8)%		(9,204,546)
Over-the-Counter Put Options Written (0.1)%		
Nabors Industries Ltd., strike price \$13, expires 6/25/09, broker UBS Securities LLC	(103,000)	(57,371)
OMV AG, strike price 24.92 EUR, expires 5/14/09, broker Goldman Sachs & Co.	· · · /	
Usinas Siderurgicas de Minas Gerais SA,	(66,000)	(182,206)
strike price \$33.35, expires 5/19/09, broker Goldman Sachs & Co.	(98,000)	(103,400)
Woodside Petroleum Ltd., strike price 35.52 AUD, expires 5/20/09, broker JPMorgan Chase Securities	(40,300)	(6,706)
Xstrata Plc, strike price 5.45 GBP, expires 6/19/09,	, , , , , , , , , , , , , , , , , , ,	
broker UBS Securities LLC	(365,000)	(241,796)
Total Over-the-Counter Put Options Written		(591,479)
Total Options Written		
(Premiums Received \$14,029,617) (3.5)%		(18,353,581)
Total Investments Net of Outstanding Options Written 95.3%		490,806,323
Other Assets in Excess of Liabilities 4.7%		24,401,233
Net Assets 100.0%		\$ 515,207,556

The cost and unrealized appreciation (depreciation) of investments as of April 30, 2009, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 627,280,047
Gross unrealized appreciation	\$ 15,748,557
Gross unrealized depreciation	(133,868,700)
Net unrealized depreciation	\$ (118,120,143)

(a) Non-income producing security.

\*

- (b) Security, or a portion thereof, pledged as collateral for outstanding options written.
- (c) Security, or a portion of security, is on loan.
- (d) Represents the current yield as of report date.
- (e) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940 were as follows:

Affiliate	Net Activity	Income
BlackRock Liquidity Funds, TempFund BlackRock Liquidity Series, LLC	25,295,154	\$ 165,015
Money Market Series	(2,015,550)	\$ 75,647

- (f) Security purchased with the cash proceeds from securities loans.
- (g) Rate shown is the yield to maturity as of the date of purchase.

Foreign currency exchange contracts as of April 30, 2009 were as follows:

Currency Purchased			rrency Sold	Counterparty	Settlement Date	Арр	realized preciation preciation)
HKD	18,679,000	USD	2,410,225	UBS Securities LLC	5/05/09	\$	56
JPY	62,656,000	USD	634,952	Citigroup Global Markets	5/08/09		451
NOK	13,464,000	USD	2,055,490	Citigroup Global Markets	5/06/09		(5,226)
NOK	2,992,000	USD	454,313	Citigroup Global Markets	5/06/09		1,301
SEK	12,301,000	USD	1,530,699	Citigroup Global Markets	5/06/09		(1,557)
USD	120,355	CHF	137,000	Citigroup Global Markets	5/04/09		314
USD	81,586	CHF	93,000	Citigroup Global Markets	5/05/09		98
USD	209,429	EUR	158,000	Citigroup Global Markets	5/04/09		382
USD	21,181	EUR	16,000	Citigroup Global Markets	5/04/09		11
USD	275,862	GBP	187,000	Citigroup Global Markets	5/05/09		(775)
USD	890,301	SGD	1,333,000	Deutsche Bank Securities	5/04/09		(10,059)
USD	365,574	SGD	543,000	Citigroup Global Markets	5/05/09		(1,188)
Total						\$	(16,192)

Effective November 1, 2008, the Trust adopted Financial Accounting Standards Board Statement of Financial Accounting Standards No. 157, Fair Value Measurements (FAS 157). FAS 157 clarifies the definition of fair value, establishes a framework for measuring fair values and requires additional disclosures about the use of fair value measurements. Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 - price quotations in active markets/exchanges for identical securities

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available in the circumstance, to the extent observable inputs are not available (including the Trust s own assumptions used in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust s policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following table summarizes the inputs used as of April 30, 2009 in determining the fair valuation of the Trust s investments:

Valuation Inputs	Investments in Securities	Other Financial Instruments**					
	Assets	Assets	Liabilities				
Level 1 Level 2 Level 3	\$ 340,585,978 168,573,926	\$ 2,613	\$ (8,557,556) (9,814,830)				
Total	\$ 509,159,904	\$ 2,613	\$ (18,372,386)				

\*\* Other financial instruments are foreign currency exchange contracts and options written. Foreign currency exchange contracts are valued at the unrealized appreciation/depreciation on the instrument and options written are shown at market value.

See Notes to Financial Statements.

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# Statements of Assets and Liabilities

April 30, 2009		BlackRock Dividend Achievers Trust (BDV)	BlackRock Enhanced Dividend Achievers Trust (BDJ)		BlackRock Strategic Dividend Achievers Trust (BDT)		BlackRock coSolutions Investment Trust (BQR)		BlackRock Energy and Resources Trust (BGR)
Assets Investments at value - unaffiliated <sup>1,2</sup> Investments at value - affiliated <sup>3</sup>	\$	437,670,935 8,918,424	\$ 519,601,053 21,699,473	\$	237,973,430 6,752,474	\$	114,893,768 4,858,252	\$	535,547,432 23,083,307
Cash Cash collateral pledged for options written contracts					41,580				
Foreign currency at value <sup>4</sup>							10,163		7,915
Investments sold receivable Unrealized appreciation on foreign		548,896	706,312		21,875		819,135		5,378,402
currency exchange contracts Dividend and interest receivable		994,054	1,153,662		411,393		359,126		12 1,025,162
Securities lending income receivable - affiliated		554,054	6,414		411,393		3,783		2,931
Other assets		178,521	105,060		75,545		3,051		201,403
		448,310,830	543,271,974		245,276,297		120,947,278		565,246,564
Liabilities									
Collateral at value - securities loaned			4,375,000				1,200,500		3,567,600
Investments purchased payable		4,140	1,500		1,200		284,046		88,762
Options written at value <sup>5</sup> Foreign currency at value <sup>4</sup> Unrealized depreciation on foreign currency exchange contracts		4,049,244	11,277,733		2,998,985		3,744,476		5,880,160
Investment advisory fees payable		233,783	426,467		145,390		108,318		523,198
Officer s and Trustees fees payable		88,284	73,751		31,133				89,158
Licensing fee payable		35,605	42,226		19,207				
Other liabilities							21,562		372,869
Other accrued expenses payable		356,923	404,040		280,180		78,956		262,801
		4,767,979	16,600,717		3,476,095		5,437,858		10,784,548
Net Assets	\$	443,542,851	\$ 526,671,257	\$	241,800,202	\$	115,509,420	\$	554,462,016
Net Assets Consist of									
Paid-in capital	\$	715,088,527	\$ 956,629,667	\$	359,794,833	\$	224,629,644	\$	709,364,816
Distributions in excess of net investment income	Ţ	(7,652,226)	(31,488,444)	Ţ	(3,256,220)	•	(8,951,059)	Ţ	(12,783,850)
Accumulated net realized gain (loss)		(183,768,362)	(236,634,775)		(26,997,621)		(11,052,640)		9,051,846
Net unrealized appreciation/depreciation		(80,125,088)	(161,835,191)		(87,740,790)		(89,116,525)		(151,170,796)
Net Assets	\$	443,542,851	\$ 526,671,257	\$	241,800,202	\$	115,509,420	\$	554,462,016
Net asset value <sup>6</sup>	\$	8.14	\$ 7.55	\$	8.99	\$	9.78	\$	18.63
<sup>1</sup> Investments at cost - unaffiliated	\$	516,773,099	\$ 680,153,523	\$	324,511,301	\$	202,049,574	\$	688,139,823
<sup>2</sup> Securities on loan at value	\$		\$ 4,084,500	\$		\$	1,175,420	\$	3,563,636
<sup>3</sup> Investments at cost - affiliated	\$	8,918,424	\$ 21,699,473	\$	6,752,474	\$	4,858,252	\$	23,083,307
<sup>4</sup> Foreign currency at cost	\$		\$	\$		\$	10,068	\$	7,926
<sup>5</sup> Premiums received	\$	3,026,320	\$ 9,995,012	\$	1,796,066	\$	1,806,016	\$	7,293,829

Edgar Filing: BlackRock Global Opportunities Equity Trust - Form N-CSRS											
<sup>6</sup> Shares outstandin shares authorized, \$	g, unlimited number of \$0.001 par value	69,778,138	26,908,028	29,766,217							
See Notes to Financial Statements.											
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April 30, 2009	BlackRock Global Equity Income Trust (BFD)	BlackRock Global Opportunities Equity Trust (BOE)	BlackRock Health Sciences Trust (BME)	BlackRock International Growth and Income Trust (BGY)	BlackRock Real Asset Equity Trust (BCF)	BlackRock S&P Quality Rankings Global Equity Managed Trust (BQY)	BlackRock World Investment Trust (BWC)
Assets Investments at value -							
unaffiliated <sup>1,2</sup>	\$ 385,194,204	\$ 197,134,503	\$ 157,868,534	\$ 950,426,309	\$ 500,186,462	\$ 64,900,288	\$ 483,000,900
Investments at value - affiliated <sup>3</sup>	24,786,437	10,090,076	7,687,235	23,098,357	25,952,725	2,749,855	26,159,004
Cash	23,546,149	11,814,300	4,047,225	63,892,287	13,406,624	11,400	31,085,375
Cash collateral pledged for options written contracts				10,000,000			
Foreign currency at value <sup>4</sup>	406.332	113,983	81,261	17,719,604		81,218	243,965
Investments sold receivable	2,661,438	1,327,719	4,505,755	6,602,367	1,506,470	79,531	3,427,757
Unrealized appreciation on foreign currency exchange							
contracts	1,595	974	225	4,166		37	2,613
Dividend and interest							
receivable	1,932,735	630,440	234,184	6,892,348	972,784	241,058	1,734,169
Securities lending income receivable - affiliated		1,089	16	261	400		2,372
Other assets	53,843	133,747	19,063	160,667	781,177	8,776	790,604
	438,582,733	221,246,831	174,443,498	1,078,796,366	542,806,642	68,072,163	546,446,759
Liabilities							
Collateral at value - securities loaned			64,500		2,932,500		863,850
Investments purchased	0.005.400		F FF4 000	14 400 000	CO1 CO0	45 101	11 105 000
payable Options written at value <sup>5</sup>	9,085,463 11,769,846	4,518,546 7,052,618	5,554,692 1,438,683	14,499,696 37,437,671	691,629 11,531,617	45,101 490,047	11,125,029 18,353,581
Foreign currency at value <sup>4</sup>	11,700,040	7,002,010	1,400,000	07,407,071	205,558	400,047	10,000,001
Unrealized depreciation on foreign currency exchange							
contracts	15,128	7,498	38	46,569			18,805
Investment advisory fees payable	334,817	167,827	136,196	820,031	495,246	40,730	412,954
Officer s and Trustees fees	40.000	00.001	0.001	100 100	07.007	7 500	00.000
payable Licensing fee payable	43,032	20,391	9,231	106,180 5,911	67,927	7,509 8,146	62,982
Other liabilities			161,605	13,418		0,140	
Other accrued expenses							
payable	272,264	247,793	104,585	362,366	251,910	86,010	402,002
	21,520,550	12,014,673	7,469,530	53,291,842	16,176,387	677,543	31,239,203
Net Assets	\$ 417,062,183	\$ 209,232,158	\$ 166,973,968	\$ 1,025,504,524	\$ 526,630,255	\$ 67,394,620	\$ 515,207,556
Net Assets Consist of							
Paid-in capital Distributions in excess of net	\$ 764,272,677	\$ 301,565,206	\$ 181,156,741	\$ 1,976,810,677	\$ 811,072,654	\$ 83,390,386	\$ 746,538,931
investment income	(36,800,503)	(11,803,218)	(6,643,033)	(80,005,419)	(26,847,600)	(976,402)	(28,744,983)
Accumulated not realized	( , , , ,	,					
Accumulated net realized gain (loss)	(289,073,887)		944,449	(368,206,208)	(17,453,858)	(1,719,958)	(82,303,530)
	. ,	(34,848,861)	944,449 (8,484,189)				

Net Assets	\$	417,062,183	\$	209,232,158	\$ 166,973,968	\$ 1,025,504,524	\$ 526,630,255	\$	67,394,620	\$ 515,207,556
Net asset value <sup>6</sup>	\$	9.27	\$	16.56	\$ 21.99	\$ 9.65	\$ 9.29	\$	11.17	\$ 9.88
<sup>1</sup> Investments at cost -										
unaffiliated	\$	405,914,732	\$	241,278,469	\$ 166,568,784	\$ 1,442,813,998	\$ 737,752,949	\$	78,140,465	\$ 598,965,018
<sup>2</sup> Securities on loan at value	\$		\$		\$ 57,990	\$ 	\$ 2,619,700	\$		\$ 866,508
<sup>3</sup> Investments at cost -										
affiliated	\$	24,786,437	\$	10,090,076	\$ 7,687,235	\$ 23,098,357	\$ 25,952,725	\$	2,749,855	\$ 26,159,004
<sup>4</sup> Foreign currency at cost	\$	405,875	\$	114,825	\$ 80,707	\$ 17,401,425	\$ (203,656)	\$	81,059	\$ 244,356
<sup>5</sup> Premiums received	\$	11,220,346	\$	5,516,772	\$ 1,657,048	\$ 26,601,695	\$ 8,946,975	\$	424,661	\$ 14,029,617
<sup>6</sup> Shares outstanding, unlimited number of shares										
authorized, \$0.001 par value		44,995,192		12,634,026	7,591,500	106,306,178	56,708,028		6,033,028	52,162,868
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# Statements of Operations

Period Ended April 30, 2009	BlackRock Dividend Achievers Trust (BDV)	BlackRock Enhanced Dividend Achievers Trust (BDJ)	BlackRock Strategic Dividend Achievers Trust (BDT)	BlackRock EcoSolutions Investment Trust (BQR)	BlackRock Energy and Resources Trust (BGR)
Investment Income	<b>A 11</b> 001 000	φ <u>40.005.070</u>	<b>A</b> 0.004.404	<b></b>	<b>* 5 033 000</b>
Dividends	\$ 11,864,296	\$ 13,965,670	\$ 6,084,191	\$ 1,105,725	\$ 5,877,898
Income - affiliated	77,644	211,601	34,686	69,471	140,584
Securities lending income - affiliated		33,421		16,607	79,743
Foreign taxes withheld				(61,104)	(301,385)
Total income	11,941,940	14,210,692	6,118,877	1,130,699	5,796,840
Expenses					
Investment advisory	1,501,530	2,772,581	900,831	651,548	3,050,683
License	231,005	277,258	120,111	,	
Printing	81,633	93,251	37,751	25,931	89,765
Professional	49,170	56,628	37,794	34,631	61,398
Custodian		,			
	36,289	44,398	31,734	52,028	61,035
Officer and Trustees	30,150	37,049	19,286	9,202	35,324
Insurance	19,866	23,446	9,964	4,705	23,292
Transfer agent	5,042	5,233	4,981	4,966	4,886
Registration	3,266	11,089	333	8,983	454
Miscellaneous	2,454	8,293	2,453	15,645	8,775
Total expenses	1,960,405	3,329,226	1,165,238	807,639	3,335,612
Less fees waived by advisor					(508,447)
Total expenses after fees waived	1,960,405	3,329,226	1,165,238	807,639	2,827,165
Net investment income	9,981,535	10,881,466	4,953,639	323,060	2,969,675
Realized and Unrealized Gain (Loss)					
Net realized gain (loss) from:					
Investments	(134,554,043)	(209,329,626)	(19,238,058)	(14,651,986)	(21,954,290)
Foreign currency				35,669	(24,017)
Futures					
Options written	3,570,961	27,282,793	1,876,958	2,638,501	36,184,629
Swaps					
	(130,983,082)	(182,046,833)	(17,361,100)	(11,977,816)	14,206,322
Net change in unrealized appreciation/depreciation on:					
Investments	20,255,722	77,466,280	(22,985,305)	18,716,267	(28,819,414)
Foreign currency Futures		, , ,	, , , ,)	5,799	4,334
	(1,000,004)		(1.000.010)	(0 07E E 40)	
Options written Swaps	(1,022,924)	(5,946,753)	(1,202,919)	(2,975,543)	(26,267,611)
	19,232,798	71,519,527	(24,188,224)	15,746,523	(55,082,691)

Total realized and unrealized gain (loss)	(111,750,284)	(110,527,306)	(41,549,324)	3,768,707	(40,876,369)
Net Increase (Decrease) in Net Assets Resulting from Operations	\$ (101,768,749)	\$ (99,645,840)	\$ (36,595,685)	\$ 4,091,767	\$ (37,906,694)

Net of \$(34,502) and \$(84,994) foreign capital gain tax for BlackRock Global Opportunities Equity Trust (BOE) and BlackRock World Investment Trust (BWC), respectively.

See Notes to Financial Statements.

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Period Ended April 30, 2009 Investment Income	BlackRock Global Equity Income Trust (BFD)	BlackRock Global Opportunities Equity Trust (BOE)	BlackRock Health Sciences Trust (BME)	BlackRock International Growth and Income Trust (BGY)	BlackRock Real Asset Equity Trust (BCF)	BlackRock S&P Quality Rankings Global Equity Managed Trust (BQY)	BlackRock World Investment Trust (BWC)
Dividends Income - affiliated Securities lending income -	\$ 8,519,737 170,599	66,759	\$ 1,173,517 91,601	323,978	\$ 5,039,125 147,572	\$ 1,808,759 4,504	165,015
affiliated	(005 404)	18,974	4,590	3,203	1,393	(70.470)	75,647
Foreign taxes withheld	(395,461)	(190,075)	(54,827)	(1,786,049)	(68,134)	(79,170)	(473,330)
Total income	8,294,875	3,772,157	1,214,881	21,436,021	5,119,956	1,734,093	8,475,147
Expenses							
Investment advisory License	2,057,840	1,002,379	837,679	5,038,939 1,524	2,751,942	245,333 49,066	2,496,459
Printing	73,446	35,326	24,082	152,375	91,030	12,534	85,685
Professional	53,380	40,174	33,909	91,583	54,456	27,412	57,961
Custodian	86,376	65,912	42,432	204,506	91,552	28,509	76,585
Officer and Trustees	26,819	18,721	11,670	64,059	32,327	5,239	31,672
Insurance	18,246	8,420	6,027	42,834	21,867	2,748	20,804
Transfer agent	4,861	4,861	4,871	5,010	4,968	4,864	4,980
Registration	4,999	334	4,290	8,105	1,940	997	3,535
Miscellaneous	9,725	49,570	4,484	25,275	14,684	2,576	100,062
Total expenses	2,335,692	1,225,697	969,444	5,634,210	3,064,766	379,278	2,877,743
Less fees waived by advisor					(458,657)		
<b>T</b>							
Total expenses after fees waived	2,335,692	1,225,697	969,444	5,634,210	2,606,109	379,278	2,877,743
Net investment income	5,959,183	2,546,460	245,437	15,801,811	2,513,847	1,354,815	5,597,404
Realized and Unrealized Gain (Loss)							
Net realized gain (loss) from:	(007 740 000)		(7.0.10.000)	(400 004 050)	(40,700,00,1)	(1.005.000)	(101.000.000)
Investments	(227,712,066)	(50,510,892)	(7,948,628)	(428,321,050)	(42,793,884)	(1,665,293)	(121,089,968)
Foreign currency Futures	(1,620,845) (10,002,169)	(16,427)	(7,833)	484,883	(57,199)	33,402	(71,314)
Options written	19,703,635	17,176,256	6,575,308	62,033,301	28,141,176	342,276	42,244,916
Swaps	13,703,003	17,170,230	0,373,300	(349,939)	20,141,170	342,270	42,244,910
	(219,631,445)	(33,351,063)	(1,381,153)	(366,152,805)	(14,709,907)	(1,289,615)	(78,916,366)
Net change in unrealized appreciation/depreciation.		04 705 0 45		077 500 000	54 004 005	(4.005.055)	00.004.175
Investments	184,398,661	34,765,8401	(3,017,181)	377,520,822	54,321,968	(4,835,255)	83,934,4731
Foreign currency	1,158,361	(7,588)	(12,499)	339,628	244	2,258	1,046
Futures	4,527,836	(8 194 956)	(1 366 470)	(12 822 011)	(10 026 020)	(65 296)	(20 169 215)
Options written Swaps	2,989,836	(8,184,856)	(1,366,470)	(12,823,011) 1,061,948	(19,926,839)	(65,386)	(20,168,315)
	193,074,694	26,573,396	(4,396,150)	366,099,387	34,395,373	(4,898,383)	63,767,204

Total realized and unrealized gain (loss)	(26,556,751)	(6,777,667) (5,777,303)	(53,418) 19,685,466	(6,187,998) (15,149,162)
Net Increase (Decrease) in Net Assets Resulting from Operations	\$ (20,597,568) \$	(4,231,207) \$ (5,531,866) \$	15,748,393 \$ 22,199,313	\$ (4,833,183) \$ (9,551,758)

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# Statements of Changes in Net Assets

	Dividend	kRock Achievers t (BDV)	Black Enhanced Achievers	Dividend
Net Increase (Decrease) in Net Assets	Six Months Ended April 30, 2009 (Unaudited)	Year Ended October 31, 2008	Six Months Ended April 30, 2009 (Unaudited)	Year Ended October 31, 2008
Operations				
Net investment income	\$ 9,981,535	\$ 24,232,203	\$ 10,881,466	\$ 26,271,376
Net realized gain (loss)	(130,983,082)	(54,852,838)	(182,046,833)	(46,984,333)
Net change in unrealized appreciation/depreciation	19,232,798	(201,915,360)	71,519,527	(215,885,148)
Net increase (decrease) in net assets resulting from operations	(101,768,749)	(232,535,995)	(99,645,840)	(236,598,105)
Dividends and Distributions to Shareholders From				
Net investment income	(17,718,452)	(23,269,463)	(42,651,887)	(36,568,327)
Net realized gain				
Tax return of capital		(25,797,022)		(41,626,799)
Decrease in net assets resulting from dividends and distributions to shareholders	(17,718,452)	(49,066,485)	(42,651,887)	(78,195,126)
Capital Share Transactions				
Reinvestment of dividends				
Net Assets				
Total decrease in net assets	(119,487,201)	(281,602,480)	(142,297,727)	(314,793,231)
Beginning of period	563,030,052	844,632,532	668,968,984	983,762,215
End of period	\$ 443,542,851	\$ 563,030,052	\$ 526,671,257	\$ 668,968,984
End of period undistributed (distributions in excess of) net investment income	\$ (7,652,226)	\$ 84,691	\$ (31,488,444)	\$ 281,977

See Notes to Financial Statements.

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	Strategic	Rock Dividend Trust (BDT)	Black EcoSo Investment			
Net Increase (Decrease) in Net Assets	Six Months Ended April 30, 2009 (Unaudited)	Period Ended October 31, 2008	Six Months Ended April 30, 2009 (Unaudited)	Year Ended October 31, 2008		
Operations						
Net investment income	\$ 4,953,639	\$ 12,034,545	\$ 323,060	\$ 818,561		
Net realized gain (loss)	(17,361,100)	(11,706,289)	(11,977,816)	18,966,066		
Net change in unrealized appreciation/depreciation	(24,188,224)	(98,616,276)	15,746,523	(119,422,702)		
Net increase (decrease) in net assets resulting from operations	(36,595,685)	(98,288,020)	4,091,767	(99,638,075)		
Dividends and Distributions to Shareholders From						
Net investment income	(8,745,109)	(10,691,257)	(9,405,571)	(197,349)		
Net realized gain	(0,710,100)	(10,001,201)	(0,100,071)	(18,613,793)		
Tax return of capital		(13,525,968)		(10,010,100)		
Decrease in net assets resulting from dividends and distributions to shareholders	(8,745,109)	(24,217,225)	(9,405,571)	(18,811,142)		
Capital Share Transactions						
Reinvestment of dividends			541,632			
Net Assets						
Total decrease in net assets	(45,340,794)	(122,505,245)	(4,772,172)	(118,449,217)		
Beginning of period	287,140,996	409,646,241	120,281,592	238,730,809		
End of period	\$ 241,800,202	\$ 287,140,996	\$ 115,509,420	\$ 120,281,592		
End of period undistributed (distributions in excess of) net investment income	\$ (3,256,220)	\$ 535,250	\$ (8,951,059)	\$ 131,452		
	Black Energ Resources 1	y and	BlackRock Global Equity Income Trust (BFD)			
	Six Months	·· - · ·	Six Months			

Net Increase (Decrease) in Net Assets	 Ended pril 30, 2009 Unaudited)	Year Ended October 31, 2008		Ended April 30, 2009 (Unaudited)		-	Vear Ended October 31, 2008
Operations							
Net investment income	\$ 2,969,675	\$	14,442,007	\$	5,959,183	\$	19,038,174
Net realized gain (loss)	14,206,322		43,477,431		(219,631,445)		(69,240,742)
Net change in unrealized appreciation/depreciation	(55,082,691)		(458,340,416)		193,074,694	(	268,111,010)
Net increase (decrease) in net assets resulting from operations	(37,906,694)		(400,420,978)		(20,597,568)	(	318,313,578)
Dividends and Distributions to Shareholders From							
Net investment income	(24,110,636)		(28,642,573)		(42,745,432)		(18,288,211)
Net realized gain			(73,767,114)				

Tax return of capital				(	67,202,654)
Decrease in net assets resulting from dividends and distributions to shareholders	(24,110,636)	(102,409,687)	(42,745,432)	(	85,490,865)
Capital Share Transactions					
Reinvestment of dividends					
Net Assets					
Total decrease in net assets	(62,017,330)	(502,830,665)	(63,343,000)	(4	03,804,443)
Beginning of period	616,479,346	1,119,310,011	480,405,183	8	84,209,626
End of period	\$ 554,462,016	\$ 616,479,346	\$ 417,062,183	\$4	80,405,183
End of period undistributed (distributions in excess of) net investment income	\$ (12,783,850)	\$ 8,357,111	\$ (36,800,503)	\$	(14,254)

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# Statements of Changes in Net Assets (concluded)

		Black Global Opp Equity Tru	ort	unities	BlackRock Health Sciences Trust (BME)				
Net Increase (Decrease) in Net Assets	A	Six Months Ended April 30, 2009 (Unaudited)		Year Ended October 31, 2008	А	Six Months Ended pril 30, 2009 (Unaudited)	-	/ear Ended October 31, 2008	
Operations		、				,			
Net investment income	\$	2,546,460	\$	5,279,605	\$	245,437	\$	428,710	
Net realized gain (loss)		(33,351,063)		23,855,281	·	(1,381,153)	·	11,657,369	
Net change in unrealized appreciation/depreciation		26,573,396		(155,095,659)		(4,396,150)		(46,993,721)	
Net increase (decrease) in net assets resulting from operations		(4,231,207)		(125,960,773)		(5,531,866)		(34,907,642)	
Dividends and Distributions to Shareholders From									
Net investment income		(14,371,205)		(7,049,171)		(7,135,964)		(706,588)	
Net realized gain				(31,369,148)				(15,024,124)	
Tax return of capital				(305,125)					
Decrease in net assets resulting from dividends and distributions to shareholders		(14,371,205)		(38,723,444)		(7,135,964)		(15,730,712)	
Capital Share Transactions									
Reinvestment of dividends				2,777,501					
Net Assets									
Total decrease in net assets		(18,602,412)		(161,906,716)		(12,667,830)		(50,638,354)	
Beginning of period		227,834,570		389,741,286		179,641,798		230,280,152	
End of period	\$	209,232,158	\$	227,834,570	\$	166,973,968	\$	179,641,798	
End of period undistributed (distributions in excess of) net investment income	\$	(11,803,218)	\$	21,527	\$	(6,643,033)	\$	247,494	

See Notes to Financial Statements.

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	Internatio	Rock nal Growth Trust (BGY)	BlackRock Real Asset Equity Trust (BCF)				
Net Increase (Decrease) in Net Assets	Six Months Ended April 30, 2009 (Unaudited)	Period Ended October 31, 2008	Six Months Ended April 30, 2009 (Unaudited)	Year Ended October 31, 2008			
Operations	Φ 15 001 011	¢ 41.000.050	¢ 0.510.047	¢ 11.000.001			
Net investment income	\$ 15,801,811	\$ 41,662,352	\$ 2,513,847	\$ 11,960,821			
Net realized gain (loss) Net change in unrealized appreciation/depreciation	(366,152,805)	81,394,441	(14,709,907)	48,498,401			
Net change in unrealized appreciation/depreciation	366,099,387	(977,670,522)	34,395,373	(625,770,770)			
Net increase (decrease) in net assets resulting from operations	15,748,393	(854,613,729)	22,199,313	(565,311,548)			
Dividends and Distributions to Shareholders From							
Net investment income	(96,759,883)	(31,621,671)	(30,826,484)	(9,394,325)			
Net realized gain		(93,583,511)		(69,123,611)			
Tax return of capital		(52,187,938)					
Decrease in net assets resulting from dividends and distributions to shareholders	(96,759,883)	(177,393,120)	(30,826,484)	(78,517,936)			
Capital Share Transactions Reinvestment of dividends							
Net Assets							
Total decrease in net assets	(81,011,490)	(1,032,006,849)	(8,627,171)	(643,829,484)			
Beginning of period	1,106,516,014	2,138,522,863	535,257,426	1,179,086,910			
End of period	\$ 1,025,504,524	\$ 1,106,516,014	\$ 526,630,255	\$ 535,257,426			
End of period undistributed (distributions in excess of) net investment income	\$ (80,005,419)	\$ 952,653	\$ (26,847,600)	\$ 1,465,037			
Net Increase (Decrease) in Net Assets	BlackRock S&P Quality Rankings Global Equity Managed Trust (BQY) Six Months Ended Year Ended April 30, 2009 October 31, (Unaudited) 2008		BlackRock World Investment Trust (BWC) Six Months Ended Year Ende April 30, 2009 October 3 (Unaudited) 2008				
Operations							
Net investment income	\$ 1,354,815		\$ 5,597,404	\$ 12,986,868			
Not realized asin (loss)	(1 220 616	(192.250)	(79 016 266)	57 554 914			

Net increase (decrease) in net assets resulting from operations(4,833,183)(46,559,668)(9,551,758)

(1,289,615)

(4,898,383)

(2,488,624)

(482,350)

(49,347,668)

(3,107,404)

Dividends and Distributions to Shareholders From Net investment income

Net change in unrealized appreciation/depreciation

Net realized gain (loss)

57,554,814

(380,892,213)

(310,350,531)

(12,477,040)

(78,916,366)

63,767,204

(35,601,157)

Net realized gain Tax return of capital		(2,322,321)		(89,138,804)
Decrease in net assets resulting from dividends and distributions to shareholders	(2,488,624)	(5,429,725)	(35,601,157)	(101,615,844)
Capital Share Transactions Reinvestment of dividends				1,506,138
Net Assets Total decrease in net assets Beginning of period End of period	\$ (7,321,807) 74,716,427 67,394,620	(51,989,393) 126,705,820 \$ 74,716,427	\$ (45,152,915) 560,360,471 515,207,556	(410,460,237) 970,820,708 \$ 560,360,471
End of period undistributed (distributions in excess of) net investment income	\$ (976,402)	\$ 157,407	\$ (28,744,983)	\$ 1,258,770

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# **Financial Highlights**

Net assets, end of period (000)

### BlackRock Dividend Achievers<sup>™</sup> Trust (BDV)

	E	Months Ended I 30, 2009		Ye	ar Ended (	Octo			Period ecember 23, 2003 <sup>1</sup> bugh October 31,		
		audited)	2008		2007		2006		2005		2004
Per Share Operating Performance											
Net asset value, beginning of period	\$	10.33	\$ 15.49	\$	15.95	\$	14.21	\$	14.67	5	\$ 14.33 <sub>2</sub>
Net investment income Net realized and unrealized gain (loss)		0.18 (2.04)	0.41 (4.67)		0.45 (0.01)		0.42 2.21		0.43 0.01		0.37 0.66
Net increase (decrease) from investment operations		(1.86)	(4.26)		0.44		2.63		0.44		1.03
Dividends and distributions from: Net investment income Net realized gain		(0.33) <sup>3</sup>	(0.43)		(0.44) (0.38)		(0.41) (0.32)		(0.43) (0.28)		(0.38)
Tax return of capital			(0.47)		(0.08)		(0.16)		(0.19)		(0.29)
Total dividends and distributions		(0.33)	(0.90)		(0.90)		(0.89)		(0.90)		(0.67)
Capital charges with respect to the issuance of shares											(0.02)
Net asset value, end of period	\$	8.14	\$ 10.33	\$	15.49	\$	15.95	\$	14.21	5	\$ 14.67
Market price, end of period	\$	6.97	\$ 9.20	\$	13.64	\$	14.86	\$	12.77		\$ 14.98
Total Investment Returns <sup>4</sup>											
Based on net asset value		(17.74)% <sup>5</sup>	(27.56)%		3.15%		19.89%		3.11%		7.28% <sup>5</sup>
Based on market price		(20.91)% <sup>5</sup>	(26.73)%		(2.50)%		24.31%		(9.25)%		4.62% <sup>5</sup>
Ratios to Average Net Assets											
Total expenses		0.85% <sup>6</sup>	0.83%		0.82%		0.84%		0.84%		0.83% <sup>6</sup>
Net investment income		4.32% <sup>6</sup>	3.46%		2.87%		2.90%		2.93%		3.00% <sup>6</sup>
Supplemental Data											

\$ 443,543

\$563,030

\$ 844,633

\$869,703

\$774,691

209

\$800,200

Portfolio turnover	27%	23%	12%	11%	27%	6%

1 Commencement of investment operations. This information includes the initial investment by BlackRock Funding, Inc.

Net asset value, beginning of period, reflects a deduction of \$0.675 per share sales charge from the initial offering price of \$15.00 per share. A portion of the dividends from net investment income may be deemed a tax return of capital or net realized gain at fiscal year end. 2

3 4 Total investment returns based on market value, which can be significantly greater or lesser than the net asset value, may result in

substantially different returns. Total investment returns exclude the effects of sales charges.

5 Aggregate total investment return.

6 Annualized.

See Notes to Financial Statements.

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# **Financial Highlights**

#### BlackRock Enhanced Dividend Achievers<sup>™</sup> Trust (BDJ)

	Ī	Months Ended		Year	Enc	led Octobe	er 31,		Period August 31, 2005 <sup>1</sup> through October 31,		
		il 30, 2009 audited)		2008		2007	2	2006		2005	
Per Share Operating Performance											
Net asset value, beginning of period	\$	9.59	\$	14.10	\$	14.88	\$	14.01	\$	14.33 <sub>2</sub>	
Net investment income		0.15		0.34		0.39		0.37		0.06	
Net realized and unrealized gain (loss)		(1.58)		(3.73)		0.06		1.71		(0.26)	
Net increase (decrease) from investment operations		(1.43)		(3.39)		0.45		2.08		(0.20)	
Dividends and distributions from:		(				(		( )			
Net investment income Net realized gain		(0.61) <sup>3</sup>		(0.52) (0.60)		(0.43) (0.80)		(0.15) (1.06)		(0.06) (0.04)	
-						(0.00)		(1100)			
Total dividends and distributions		(0.61)		(1.12)		(1.23)		(1.21)		(0.10)	
Capital charges with respect to the issuance of shares										(0.02)	
Net asset value, end of period	\$	7.55	\$	9.59	\$	14.10	\$	14.88	\$	14.01	
Market price, end of period	\$	6.72	\$	8.47	\$	12.68	\$	14.92	\$	13.79	
Total Investment Return <sup>4</sup>											
Based on net asset value		(14.73)% <sup>5</sup>		(24.35)%		3.21%		15.72%		(1.42)% <sup>5</sup>	
Based on market price		(14.07)% <sup>5</sup>		(25.70)%		(7.43)%		17.97%		(7.40)% <sup>5</sup>	
Ratios to Average Net Assets											
Total expenses		1.20%6		1.18%		1.17%		1.19%		1.25%6	
Net investment income		3.92% <sup>6</sup>		3.20%		2.76%		2.73%		2.44% <sup>6</sup>	
Supplemental Data											
Net assets, end of period (000)	\$ 5	526,671	\$ (	668,969	\$ 9	983,762	\$1,0	033,127	\$ 9	968,245	
Portfolio turnover		35%		86%		91%		138%		5%	

- <sup>1</sup> Commencement of investment operations. This information includes the initial investment by BlackRock Funding, Inc.
- <sup>2</sup> Net asset value, beginning of period, reflects a deduction of \$0.675 per share sales charge from the initial offering price of \$15.00 per share.
- A portion of the dividends from net investment income may be deemed a tax return of capital or net realized gain at fiscal year end.
   Total investment returns based on market value, which can be significantly greater or lesser than the net asset value, may result in
- I otal investment returns based on market value, which can be significantly greater or lesser than the net asset value, may result in substantially different returns. Total investment returns exclude the effects of sales charges.
- <sup>5</sup> Aggregate total investment return.
- <sup>6</sup> Annualized.

See Notes to Financial Statements.

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# **Financial Highlights**

### BlackRock Strategic Dividend Achievers<sup>™</sup> Trust (BDT)

	Six Months Ended April 30, 2009	Year Ended October 31,				Period March 30, 2004 <sup>1</sup> through October 31,
· · ·	(unaudited)	2008	2007	2006	2005	2004
Per Share Operating Performance						
Net asset value, beginning of period	\$ 10.67	\$ 15.22	\$ 16.13	\$ 15.14	\$ 14.96	\$14.33 <sub>2</sub>
Net investment income	0.18	0.37	0.40	0.37	0.46	0.18
Net realized and unrealized gain (loss)	(1.53)	(4.02)	(0.41)	1.52	0.62	0.92
Net increase (decrease) from investment operations	(1.35)	(3.65)	(0.01)	1.89	1.08	1.10
Dividends and distributions from:						
Net investment income	(0.33) <sup>3</sup>	(0.40)	(0.40)	(0.35)	(0.46)	(0.17)
Net realized gain			(0.38)	(0.55)	(0.42)	
Tax return of capital		(0.50)	(0.12)		(0.02)	(0.28)
Total dividends and distributions	(0.33)	(0.90)	(0.90)	(0.90)	(0.90)	(0.45)
Capital charges with respect to the issuance of shares						(0.02)
Net asset value, end of period	\$ 8.99	\$ 10.67	\$ 15.22	\$ 16.13	\$ 15.14	\$ 14.96
Market price, end of period	\$ 7.52	\$ 9.01	\$ 13.19	\$ 14.53	\$ 13.20	\$ 14.54

#### Total Investment Return<sup>4</sup>

Based on net asset value	(12.15)% <sup>5</sup>	(23.93)%	0.24%	13.65%	7.62%