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BlackRock Real Asset Equity Trust  
Form NSAR-B  
December 31, 2007

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000 E000000 NF  
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000 I000000 6.1  
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001 A000000 BLACKROCK REAL ASSET EQUITY TRUST  
001 B000000 811-21931  
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002 A000000 100 BELLEVUE PARKWAY  
002 B000000 WILMINGTON  
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008 A000001 BLACKROCK ADVISORS, LLC  
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008 A000002 BLACKROCK CAPITAL MANAGEMENT, INC.  
008 B000002 S  
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008 D010002 BOSTON  
008 D020002 MA  
008 D030002 02111  
008 A000003 BLACKROCK INVESTMENT MANAGEMENT, LLC  
008 B000003 S  
008 C000003 801-56972  
008 D010003 PRINCETON  
008 D020003 NJ  
008 D030003 08356  
008 A000004 BLACKROCK INVESTMENT MANAGEMENT INTL., LTD.  
008 B000004 S  
008 C000004 801-10680  
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008 D050004 UNITED KINGDOM  
008 D060004 EC4R 9AS  
012 A000001 THE BANK OF NEW YORK  
012 B000001 85-0000000  
012 C010001 NEW YORK  
012 C020001 NY  
PAGE 2  
012 C030001 10286  
013 A000001 DELOITTE & TOUCHE LLP  
013 B010001 NEW YORK  
013 B020001 NY  
013 B030001 10281  
014 A000001 BLACKROCK INVESTMENTS, INC.

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014 B000001 8-048436  
014 A000002 NORTHERN FUND DISTRIBUTORS, LLC  
014 B000002 8-051242  
014 A000003 PNC CAPITAL MARKETS, INC.  
014 B000003 8-032493  
014 A000004 J.J.B. HILLIARD W.L. LYONS, INC.  
014 B000004 8-033133  
014 A000005 PFPC DISTRIBUTORS, INC.  
014 B000005 8-045467  
014 A000006 MGI FUNDS DISTRIBUTOR, INC.  
014 B000006 8-046960  
014 A000007 BB&T AM Distributors, Inc.  
014 B000007 8-052396  
014 A000008 BLACKROCK DISTRIBUTORS, INC.  
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014 A000009 PERSIMMON SECURITIES  
014 B000009 8-053071  
014 A000010 PNC INVESTMENTS LLC  
014 B000010 8-066195  
014 A000011 MLPF&S AND OTHER ML BROKER/DEALER AFFILIATES  
014 B000011 8-7221  
014 A000012 Harris Williams LLC  
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014 A000013 Mercantile Brokerage Services, Inc.  
014 B000013 8-18210  
014 A000014 Northern Trust Securities, Inc.  
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014 A000015 PNC Brokerage Corp.  
014 B000015 8-46315  
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020 A000009 MORGAN STANLEY

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SIGNATURE DONALD C. BURKE  
TITLE TREASURER