

STICHTING PENSIOENFONDS VOOR DE GEZONHEID GEEST EN MAAT BEL
Form SC 13G/A
January 22, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G/A

Under the Securities Exchange Act of 1934

AvalonBay Communities, Inc.
(Name of Issuer)

Common Stock
(Title of Class of Securities)

053484101
(CUSIP Number)

December 31, 2002
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

1 NAME OF REPORTING PERSON:
Stichting Pensioenfonds voor de Gezondheid, Geestelijke en
Maatschappelijke Belangen

S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON:
58-6192550

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) []
(b) []

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

The Netherlands

5 SOLE VOTING POWER
Not Applicable

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
6 SHARED VOTING POWER
Not Applicable

7 SOLE DISPOSITIVE POWER
Not Applicable

8 SHARED DISPOSITIVE POWER
Not Applicable

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
Not Applicable

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

Not Applicable

12 TYPE OF REPORTING PERSON*

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*SEE INSTRUCTIONS BEFORE FILLING OUT!

- (a) Name of Issuer
AvalonBay Communities, Inc.
- (b) Address of Issuer's Principal Executive Offices
2900 Eisenhower Avenue, Suite 300
Alexandria, VA 22314

Item 2.

- (a) Name of Person Filing
Stichting Pensioenfonds voor de Gezondheid, Geestelijke en
Maatschappelijke Belangen
- (b) Address of Principal Business Office or, if none, Residence
Kroostweg-Noord 149
P.O. Box 117
3700 AC Zeist
The Netherlands
- (c) Citizenship
The Netherlands
- (d) Title of Class of Securities
Common Stock, \$.01 par value per share
- (e) CUSIP Number
053484101

Item 3. If this statement is filed pursuant to Rule 13d-1(b), or
13d-2(b), check whether the person filing is a:

- (a) Broker or Dealer registered under Section 15 of the Act
- (b) Bank as defined in Section 3(a)(6) of the Act
- (c) Insurance Company as defined in Section 3(a)(19) of the
Act
- (d) Investment Company registered under Section 8 of the
Investment Company Act

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- (e) Investment Adviser registered under Section 203 of the

- (f) Investment Advisers Act of 1940
Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see ss.240.13d-1(b)(1)(ii)(F)
- (g) Parent Holding Company, in accordance with ss.240.13d-1(b)(ii)(G) (Note: See Item 7)
- (h) A savings association as defined in section 3(b) of the Federal Deposit Insurance Act
- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940
- (j) Group, in accordance with ss.240.13d-1(b)-1(ii)(J)

Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities identified in Item 1.

- (a) Amount Beneficially Owned
Not Applicable
- (b) Percent of Class
Not Applicable
- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote
Not Applicable
 - (ii) shared power to vote or to direct the vote
Not Applicable
 - (iii) sole power to dispose or to direct the disposition of
Not Applicable
 - (iv) shared power to dispose or to direct the disposition of
Not Applicable

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Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date

hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].

- Item 6. Ownership of More than Five Percent on Behalf of Another Person
None
- Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company
Not applicable.
- Item 8. Identification and Classification of Members of the Group
Not applicable.
- Item 9. Notice of Dissolution of Group
Not applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Statement is true, complete and correct.

Dated: January 17, 2003

Stichting Pensioenfonds voor de
Gezondheid, Geestelijke en
Maatschappelijke Belangen

By /s/ Jan H.W.R. van der Vlist

Name: Jan H.W.R. van der Vlist

Title: Director Structured Investments