

Edgar Filing: Home Federal Bancorp, Inc. of Louisiana - Form SC 13G/A

Home Federal Bancorp, Inc. of Louisiana
Form SC 13G/A
February 14, 2018
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G/A

Under the Securities Exchange Act of 1934
(Amendment No. 7)¹

HOME FEDERAL BANCORP, INC. OF LOUISIANA
(Name of Issuer)

Common Stock, Par Value \$.01 Per Share
(Title of Class of Securities)

43708L 10 8
(CUSIP Number)

December 31, 2017
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☒ Rule 13d-1(b)
☐ Rule 13d-1(c)
☐ Rule 13d-1(d)

¹ The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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NAME OF REPORTING PERSON
I.R.S. IDENTIFICATION NO. OF
ABOVE PERSON

1. Home Federal Bank Employee Stock
Ownership Plan Trust

CHECK THE APPROPRIATE BOX
IF A MEMBER OF A
GROUP

2. (a) ☐ ☐

(b) ☐ ☐

3. SEC USE ONLY
CITIZENSHIP OR PLACE OF
ORGANIZATION

4. Louisiana
SOLE VOTING POWER

5. 112,176
SHARED VOTING POWER

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON WITH

6. 104,717
SOLE DISPOSITIVE POWER

7. 112,176
SHARED DISPOSITIVE POWER

8. 104,717
AGGREGATE AMOUNT
BENEFICIALLY OWNED BY
EACH REPORTING PERSON

9.

216,893
CHECK BOX IF THE
AGGREGATE AMOUNT IN ROW
(9) EXCLUDES CERTAIN
SHARES ☐ ☐
PERCENT OF CLASS
REPRESENTED BY AMOUNT IN
ROW (9)

10.

11.3%
TYPE OF REPORTING PERSON

12. EP

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Item 1(a). Name of Issuer:

Home Federal Bancorp, Inc. of Louisiana

Item 1(b). Address of Issuer's Principal Executive Offices:

624 Market Street
Shreveport, Louisiana 71101

Item 2(a). Name of Person Filing:

Home Federal Bank Employee Stock Ownership Plan Trust ("Plan Trust")

Item 2(b). Address of Principal Business Office or, if None, Residence:

Home Federal Bank
222 Florida Street
Shreveport, Louisiana 71105

Item 2(c). Citizenship:

Louisiana

Item 2(d). Title of Class of Securities:

Common Stock, par value \$.01 per share

Item 2(e). CUSIP Number:

43708L 10 8

Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is:

(f) ☐ An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F).

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Item 4. Ownership.

(a) Amount beneficially owned:

216,893

(b) Percent of class: 11.3% (based on 1,911,927 shares issued and outstanding as of December 31, 2017)

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote 112,176

(ii) Shared power to vote or to direct the vote 104,717

(iii) Sole power to dispose or to direct the disposition of 112,176

(iv) Shared power to dispose or to direct the disposition of 104,717

The reporting person is an employee benefit plan subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended, with individual accounts for the benefit of participating employees and their beneficiaries. The reporting person's assets are held in trust by trustees James R. Barlow and Clyde D. Patterson ("Plan Trustees"). The number of shares listed as beneficially owned

represents the entire number of shares of Common Stock held by the Plan Trust, as of December 31, 2017.

As of December 31, 2017, 104,717 shares of Common Stock were allocated to individual accounts established for participating employees and their beneficiaries and 112,176 unallocated shares were held and were available for allocation in future years. In general, participating employees and their beneficiaries have the power and authority to direct the voting of shares of Common Stock allocated to their individual accounts through the Plan Trustees, who have

shared voting power over the allocated Common Stock. Any unallocated Common Stock is generally required to be voted by the Plan Trustees for or against proposals to shareholders in the same proportion as the shares of Company Stock which have been allocated to the accounts of individual participants and beneficiaries are actually voted thereby, subject in each case to the fiduciary duties of the Plan Trustees and applicable law.

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable since the reporting entity owns more than 5% of the class.

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Item 6. Ownership of
More than Five
Percent on
Behalf of
Another
Person.

Dividends on
Common
Stock allocated
to the accounts
of participating
employees and
their
beneficiaries,
to the extent
paid in the
form of
additional
securities, are
added to their
respective
individual
accounts.

Dividends on
Common
Stock allocated
to the accounts
of participating
employees and
their
beneficiaries,
to the extent
paid in cash,
are, at the
direction of the
Plan
Administrator,
either (i)
credited to the
respective
individual
accounts, (ii)
paid to the
participant or
beneficiary or
(iii) used to
pay principal

and interest on
outstanding
indebtedness
incurred by the
reporting
person to
acquire
Common
Stock.

Item 7. Identification
and
Classification of
the Subsidiary
Which
Acquired the
Security Being
Reported on by
the Parent
Holding
Company.

Not applicable.

Item 8. Identification
and
Classification
of Members
of the Group.

Not
applicable
since the
reporting
entity is not a
member of a
group.

Item 9. Notice of Dissolution of Group.

Not applicable since the
reporting entity is not a member
of a group.

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Item 10. Certification.

By signing
below I
certify that, to
the best of my
knowledge
and belief, the
securities
referred to
above were
acquired and
are held in the
ordinary
course of
business and
were not
acquired and
are not held
for the
purpose of or
with the
effect of
changing or
influencing
the control of
the issuer of
the securities
and were not
acquired and
are not held
in connection
with or as a
participant in
any
transaction
having that
purpose or
effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

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This report is not an admission that the Plan Trustees are the beneficial owners of any securities covered by this report, and the Plan Trustees expressly disclaim beneficial ownership of all shares reported herein pursuant to Rule 13d-4, other than shares allocated to the individual accounts of the Plan Trustees, as applicable, over which they have voting power.

Home Federal Bank Employee
Stock Ownership Plan Trust

February 14, 2018 By: /s/James R. Barlow
James R. Barlow, Trustee

February 14, 2018 By: /s/Clyde D. Patterson
Clyde D. Patterson, Trustee