

SOUTHWEST AIRLINES CO
 Form 4
 December 17, 2013

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Romo Tammy

2. Issuer Name and Ticker or Trading Symbol
 SOUTHWEST AIRLINES CO
 [LUV]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 12/13/2013

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 SR VP Finance & CFO

SOUTHWEST AIRLINES
 CO., 2702 LOVE FIELD DRIVE
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

DALLAS, TX 75235

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(D)	Price	
Common Stock	12/13/2013		M		574	A	\$ 15.91 81,659	D
Common Stock	12/13/2013		M		1,913	A	\$ 15.51 83,572	D
Common Stock	12/13/2013		M		26,000	A	\$ 14.75 109,572	D
Common Stock	12/13/2013		S		2,487	D	\$ 18.89 107,085	D
Common Stock	12/13/2013		S		300	D	\$ 18.6 106,785	D

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Common Stock	12/13/2013	S	100	D	\$ 18.602	106,685	D
Common Stock	12/13/2013	S	200	D	\$ 18.605	106,485	D
Common Stock	12/13/2013	S	1,600	D	\$ 18.61	104,885	D
Common Stock	12/13/2013	S	300	D	\$ 18.611	104,585	D
Common Stock	12/13/2013	S	100	D	\$ 18.612	104,485	D
Common Stock	12/13/2013	S	3,100	D	\$ 18.62	101,385	D
Common Stock	12/13/2013	S	400	D	\$ 18.621	100,985	D
Common Stock	12/13/2013	S	1,500	D	\$ 18.632	99,485	D
Common Stock	12/13/2013	S	300	D	\$ 18.64	99,185	D
Common Stock	12/13/2013	S	100	D	\$ 18.641	99,085	D
Common Stock	12/13/2013	S	500	D	\$ 18.642	98,585	D
Common Stock	12/13/2013	S	400	D	\$ 18.65	98,185	D
Common Stock	12/13/2013	S	700	D	\$ 18.652	97,485	D
Common Stock	12/13/2013	S	200	D	\$ 18.66	97,285	D
Common Stock	12/13/2013	S	500	D	\$ 18.662	96,785	D
Common Stock	12/13/2013	S	200	D	\$ 18.672	96,585	D
Common Stock	12/13/2013	S	200	D	\$ 18.68	96,385	D
Common Stock	12/13/2013	S	200	D	\$ 18.682	96,185	D
Common Stock	12/13/2013	S	300	D	\$ 18.69	95,885	D
Common Stock	12/13/2013	S	100	D	\$ 18.702	95,785	D
	12/13/2013	S	100	D	\$ 18.72	95,685	D

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Common Stock							
Common Stock	12/13/2013	S	400	D	\$ 18.73	95,285	D
Common Stock	12/13/2013	S	200	D	\$ 18.74	95,085	D
Common Stock	12/13/2013	S	600	D	\$ 18.752	94,485	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 15.91	12/13/2013		M	574	<u>(1)</u> 01/05/2014	Common Stock 574
Employee Stock Option (right to buy)	\$ 15.51	12/13/2013		M	1,913	<u>(1)</u> 01/23/2014	Common Stock 1,913
Employee Stock Option (right to buy)	\$ 14.75	12/13/2013		M	26,000	<u>(1)</u> 09/01/2014	Common Stock 26,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Romo Tammy SOUTHWEST AIRLINES CO. 2702 LOVE FIELD DRIVE DALLAS, TX 75235			SR VP Finance & CFO	

Signatures

/s/ Marilyn R. Post, on behalf of and as attorney-in-fact for Tammy Romo	12/17/2013
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option was 100% vested at the time of exercise.

Remarks:

Form 1 of 2

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