

FIRST NEW YORK SECURITIES LLC /NY
Form SC 13G/A
February 06, 2008

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G

FINAL AMENDMENT

Under the Securities Exchange Act of 1934

INFORMATION STATEMENT PURSUANT TO RULES 13d-1 AND 13d-2
UNDER THE SECURITIES EXCHANGE ACT OF 1934

RAM Energy Resources, Inc.

(Name of Issuer)

Common Stock, par value \$0.0001 per share

(Title of Class of Securities)

75130P109000

(CUSIP Number)

December 31, 2007

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

✓ Rule 13d-1(b)

 r Rule 13d-1(c)

 .. Rule 13d-1(d)

SCHEDULE 13G

CUSIP No. 75130P109000

- 1) **NAME OF REPORTING PERSON**
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

First New York Securities LLC

- 2) **CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP** (a) ..
(b) ý
- 3) **SEC USE ONLY**

- 4) **CITIZENSHIP OR PLACE OF ORGANIZATION**

New York

- | | |
|----|---------------------------------|
| 5) | SOLE VOTING POWER |
| | 1,985,451* |
| 6) | SHARED VOTING POWER |
| | 0 |
| 7) | SOLE DISPOSITIVE POWER |
| | 1,985,451* |
| 8) | SHARED DISPOSITIVE POWER |
| | 0 |

- 9) **AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

1,985,451*

- 10) **CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES**

..

- 11) **PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)**

4.6%

- 12) **TYPE OF REPORTING PERSON**

BD

* Includes 317,078 shares which are issuable upon the exercise of warrants.

Schedule 13G

Item 1(a). **Name of Issuer:**

RAM Energy Resources, Inc.

Item 1(b). **Address of Issuer's Principal Executive Offices:**

5100 East Skelly Drive , Suite 650
Tulsa, Oklahoma 74135

Item 2(a). **Name of Person Filing:**

First New York Securities LLC ("FNYS")

Item Address of Principal Business Office or, if None, Residence:
2(b).

90 Park Avenue, 5th Floor
New York, NY 10016

Item 2(c). **Citizenship:**

First New York Securities LLC New York

Item 2(d). **Title of Class of Securities:**

Common Stock, par value \$.0001 per share

Item 2(e). **CUSIP Number:**

75130P109000

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filing is a:

(a) .. Broker or Dealer Registered Under Section 15 of the Act (15 U.S.C. 78o)

(b) .. Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c)

(c) .. Insurance Company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c)

(d) .. Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8)

(e) .. Investment Adviser in accordance with § 240.13d-1(b)(1)(ii)(E)

(f) .. Employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F)

(g) .. Parent Holding Company or control person in accordance with §240.13d-1(b)(ii)(G)

- (h) Savings Association as defined in §3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813)
- (i) Church plan that is excluded from the definition of an investment company under §3(c)(15) of the Investment Company Act of 1940 (15 U.S.C. 80a-3)
- (j) Group, in accordance with §240.13d-1(b)(ii)(J)

Item 4. Ownership.

(a) Amount beneficially owned:

First New York Securities LLC 2,194,093

(b) Percent of class¹:

First New York Securities LLC 4.6%

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote: 1,985,451*

(ii) Shared power to vote or to direct the vote: 0

(iii) Sole power to dispose or to direct the disposition of: 1,985,451*

(iv) Shared power to dispose or to direct the disposition of: 0

Item 5. Ownership of Five Percent or Less of a Class.

This statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five (5) percent of the class of securities.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not Applicable.

Item 8. Identification and Classification of Members of the Group.

Not Applicable.

Item 9. Notice of Dissolution of Group.

Not Applicable.

¹ Percentages are based on 41,221,017 shares of Common Stock outstanding (as set forth in the Issuer's Form 10-Q filed on November 13, 2007).

* Includes 317,078 shares which are issuable upon the exercise of warrants.

Item 10.

Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best knowledge and belief of the undersigned, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Date: January 31, 2008

FIRST NEW YORK SECURITIES LLC

By: /s/ Harris Sufian

Name: Harris Sufian

Title: Managing Member