**ADPT Corp** Form 4 July 20, 2010

# FORM 4

### **OMB APPROVAL**

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

Form 5 obligations **SECURITIES** 

Estimated average burden hours per response...

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

0.5

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person \* STEEL PARTNERS II LP

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

07/16/2010

ADPT Corp [ADPT]

(Check all applicable)

(First)

(Middle)

(Zip)

3. Date of Earliest Transaction (Month/Day/Year)

Director X\_\_ 10% Owner Officer (give title \_ Other (specify

C/O STEEL PARTNERS **HOLDINGS L.P., 590 MADISON AVENUE, 32ND FLOOR** 

(Street)

(State)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

below)

Filed(Month/Day/Year)

Form filed by One Reporting Person \_X\_ Form filed by More than One Reporting

NEW YORK, NY 10022

		-
Table I	Non Danizative Securities Assuired	Disposed of an Panaficially Owned

(5)	(= :)	Tab	le I - Non-	Derivative S	securi	ties Acquir	ea, Disposea of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired (A) oner Disposed of (D) (Instr. 3, 4 and 5)  (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock, \$.001 Par Value	07/16/2010		Code V $P_{\underline{(1)}}$	Amount 80,160	(D)	Price \$ 2.9648	(Instr. 3 and 4) 31,312,020	D (2) (3)	
Common Stock, \$.001 Par Value	07/16/2010		P(1)	135,400	A	\$ 2.97	31,447,420	D (2) (3)	
Common Stock, \$.001 Par	07/16/2010		P(1)	125,000	A	\$ 2.966	31,572,420	D (2) (3)	

Value

Common

Stock, 97/19/2010 P(1) 38,900 A 97/19/2010 Stock, 97/19/2010 A 97/19/2010

Value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transacti	5. orNumber	6. Date Exerc Expiration D		7. Title an Amount o		
Security	or Exercise		any	Code	of	(Month/Day/		Underlyin	g Securit	y Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	`	,	Securities	C	•
	Derivative		, ,	,	Securities			(Instr. 3 ar	nd 4)	Own
	Security				Acquired					Follo
	•				(A) or					Repo
					Disposed					Trans
					of (D)					(Instr
					(Instr. 3,					
					4, and 5)					
								Am	ount	
						5	<b>.</b>	or		
						Date	Expiration		mber	
						Exercisable	Date	of		
				Code V	(A) (D)			Sha	ares	

# **Reporting Owners**

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
STEEL PARTNERS II LP C/O STEEL PARTNERS HOLDINGS L.P. 590 MADISON AVENUE, 32ND FLOOR NEW YORK, NY 10022		X			
Steel Partners LLC C/O STEEL PARTNERS HOLDINGS L.P. 590 MADISON AVENUE, 32ND FLOOR NEW YORK, NY 10022		X			
LICHTENSTEIN WARREN G C/O STEEL PARTNERS HOLDINGS L.P. 590 MADISON AVENUE, 32ND FLOOR NEW YORK, NY 10022		X			
		X			

Reporting Owners 2

STEEL PARTNERS HOLDINGS L.P. 590 MADISON AVENUE, 32ND FLOOR NEW YORK, NY 10022

## **Signatures**

By: Steel Partners II, L.P., By: Steel Partners II GP LLC, General Partner, By: /s/ Sanford Antignas, Chief Operating Officer				
**Signature of Reporting Person	Date			
By: Steel Partners LLC, By: /s/ Sanford Antignas, Chief Operating Officer	07/20/2010			
**Signature of Reporting Person	Date			
By: /s/ Sanford Antignas, as Attorney in Fact for Warren G. Lichtenstein	07/20/2010			
**Signature of Reporting Person	Date			
By: Steel Partners Holdings L.P., By: Steel Partners Holdings GP LLC, General Partner, By:	07/20/2010			

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

/s/ Sanford Antignas, Chief Operating Officer

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 Purchase Trading Plan Agreement adopted by Steel Partners II, L.P.
- This Form 4 is filed jointly by Steel Partners II, L.P. ("Steel Partners II"), Steel Partners Holdings L.P. ("Steel Holdings"), Steel Partners (2) LLC ("Partners LLC") and Warren G. Lichtenstein. Steel Holdings, Partners LLC and Mr. Lichtenstein may be deemed to be 10% owners of the Issuer and Steel Partners II is a 10% owner of the Issuer.
- The securities reported in this Form 4 are owned directly by Steel Partners II, and owned indirectly by Steel Holdings by virtue of it being the sole limited partner of Steel Partners II, by Partners LLC by virtue of it being the manager of Steel Partners II and Steel Holdings and by Mr. Lichtenstein by virtue of his position as the manager of Partners LLC. Steel Holdings, Partners LLC and Mr. Lichtenstein disclaim beneficial ownership of the shares owned by Steel Partners II except to the extent of their pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3