Edgar Filing: ADPT Corp - Form 4

ADPT Corj Form 4 July 20, 20	•									
FORM	ЛЛ	CTATES (SECURITIES		• • • • •		MMISSION	• · · · • · · ·	PROVAL	
Check t		SIAIES	Washingto			NGE CU	1111115510IN	OMB Number:	3235-0287	
if no los subject Section Form 4	nger to STATEN 16.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							January 31, 2005 verage s per 0.5	
may co	Form 5 obligations may continue.Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,See InstructionSection 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940									
(Print or Type	e Responses)									
1. Name and STEEL PA	2. Issuer Name a Symbol ADPT Corp [A		Tradin	8	5. Relationship of Reporting Person(s) to Issuer					
(Last)				Transaction			(Check all applicable)			
C/O STEEL PARTNERS HOLDINGS L.P., 590 MADISON(Month/Day/Year) 07/16/2010Director Officer (gi below)AVENUE, 32ND FLOOR						Officer (give ti	e titleOther (specify below)			
Filed(Mo				Date Original ear)		A 	6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person _X_ Form filed by More than One Reporting			
(City)	Person									
1.Title of Security (Instr. 3)	1.Title of Security2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if			4. Securitie ioror Dispose (Instr. 3, 4)	es Acq d of (E	uired (A) D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	/ Amount	or (D)	Price	(Instr. 3 and 4)	(1154. 1)		
Common Stock, \$.001 Par Value	07/16/2010		P <u>(1)</u>	80,160	A	\$ 2.9648	31,312,020	D $\frac{(2)}{(3)}$		
Common Stock, \$.001 Par Value	07/16/2010		P <u>(1)</u>	135,400	A	\$ 2.97	31,447,420	D (2) (3)		
Common Stock, \$.001 Par	07/16/2010		P <u>(1)</u>	125,000	А	\$ 2.966	31,572,420	D (2) (3)		

Edgar Filing: ADPT Corp - Form 4

Value							
Common Stock, \$.001 Par Value	07/19/2010	P <u>(1)</u>	38,900	А	\$ 2.9674	31,611,320	D (2) (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	7. Title Amount Underly Securiti (Instr. 3	t of /ing es	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	o Title N o	Amount or Jumber of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
STEEL PARTNERS II LP C/O STEEL PARTNERS HOLDINGS L.P. 590 MADISON AVENUE, 32ND FLOOR NEW YORK, NY 10022		Х				
Steel Partners LLC C/O STEEL PARTNERS HOLDINGS L.P. 590 MADISON AVENUE, 32ND FLOOR NEW YORK, NY 10022		Х				
LICHTENSTEIN WARREN G C/O STEEL PARTNERS HOLDINGS L.P. 590 MADISON AVENUE, 32ND FLOOR NEW YORK, NY 10022		Х				
		Х				

Edgar Filing: ADPT Corp - Form 4

STEEL PARTNERS HOLDINGS L.P. 590 MADISON AVENUE, 32ND FLOOR NEW YORK, NY 10022

Signatures

By: Steel Partners II, L.P., By: Steel Partners II GP LLC, General Partner, By: /s/ Sanford Antignas, Chief Operating Officer				
**Signature of Reporting Person	Date			
By: Steel Partners LLC, By: /s/ Sanford Antignas, Chief Operating Officer	07/20/2010			
**Signature of Reporting Person	Date			
By: /s/ Sanford Antignas, as Attorney in Fact for Warren G. Lichtenstein	07/20/2010			
**Signature of Reporting Person	Date			
By: Steel Partners Holdings L.P., By: Steel Partners Holdings GP LLC, General Partner, By: /s/ Sanford Antignas, Chief Operating Officer	07/20/2010			
**Signature of Reporting Person	Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 Purchase Trading Plan Agreement adopted by Steel Partners II, L.P.

This Form 4 is filed jointly by Steel Partners II, L.P. ("Steel Partners II"), Steel Partners Holdings L.P. ("Steel Holdings"), Steel Partners
(2) LLC ("Partners LLC") and Warren G. Lichtenstein. Steel Holdings, Partners LLC and Mr. Lichtenstein may be deemed to be 10% owners of the Issuer and Steel Partners II is a 10% owner of the Issuer.

The securities reported in this Form 4 are owned directly by Steel Partners II, and owned indirectly by Steel Holdings by virtue of it being the sole limited partner of Steel Partners II, by Partners LLC by virtue of it being the manager of Steel Partners II and Steel Holdings and

(3) the sole initial particle of steel rathers II, by rathers LLC by virtue of it being the manager of other rathers II and oteer rothings and by Mr. Lichtenstein by virtue of his position as the manager of Partners LLC. Steel Holdings, Partners LLC and Mr. Lichtenstein disclaim beneficial ownership of the shares owned by Steel Partners II except to the extent of their pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.