

RIVIERA HOLDINGS CORP
Form 8-K
July 01, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 29, 2009

RIVIERA HOLDINGS CORPORATION

(Exact name of registrant as specified in its charter)

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|--|--|--|
| Nevada (State or other jurisdiction of incorporation) | 000-21430 (Commission File Number) | 88-0296885 (IRS Employer Identification No.) |
| 2901 Las Vegas Boulevard Las Vegas, Nevada (Address of principal executive offices) | | 89109 (Zip Code) |

Registrant's telephone number, including area code: (702) 794-9237

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02(e) Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On June 29, 2009, the Board of Directors (the "Board") of Riviera Holdings Corporation (the "Company"), increased the annual salary of Mr. Phillip B. Simons, the Company's Treasurer and Chief Financial Officer ("CFO") and Riviera Operating Company's Treasurer, Vice President of Finance and CFO, from \$175,000 to \$200,000. The Board also set a 2009 target award of \$100,000 for Mr. Simons under the Company's Incentive Compensation Program (the "Program"). Awards under the Program for fiscal 2009 are discretionary.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: July 1, 2009

RIVIERA HOLDINGS CORPORATION

By:

/s/ Phillip B. Simons
Phillip B. Simons
Treasurer and Chief Financial Officer