

BRADSHER NEAL C  
Form 3/A  
January 12, 2006

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â BROADWOOD PARTNERS LP			(Month/Day/Year)	BIOTIME INC [BTIM]	
(Last)	(First)	(Middle)	12/29/2005		
C/O BROADWOOD CAPITAL INC., Â 724 FIFTH AVENUE, 9TH FLOOR			4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)		01/09/2006
NEW YORK, Â NY Â 10019			<input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below)    (specify below)		6. Individual or Joint/Group Filing(Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person
(City)	(State)	(Zip)			

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,868,170 <sup>(1)</sup>	D	Â
Common Stock	1,868,170 <sup>(2)</sup>	I	By Broadwood Partners, L.P.
Common Stock	42,908 <sup>(3)</sup>	I	By Neal C. Bradsher

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Warrants	12/29/2005	10/31/2010	Common Shares	1,377,393	\$ 2	D <sup>(1)</sup>	Â
Warrants	12/29/2005	10/31/2010	Common Shares	1,377,393	\$ 2	I <sup>(1)</sup>	By Broadwood Partners, L.P.
Warrants	12/29/2005	04/08/2006	Common Shares	33,333	\$ 1.5	D <sup>(1)</sup>	Â
Warrants	12/29/2005	04/08/2006	Common Shares	33,333	\$ 1.5	I <sup>(1)</sup>	By Broadwood Partners, L.P.

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BROADWOOD PARTNERS LP C/O BROADWOOD CAPITAL INC. 724 FIFTH AVENUE, 9TH FLOOR NEW YORK, NY 10019	Â	Â X	Â	Â
BROADWOOD CAPITAL INC Â	Â	Â X	Â	Â
BRADSHER NEAL C Â	Â	Â X	Â	Â

## Signatures

Broadwood Partners, L.P. By: Broadwood Capital, Inc. By /s/ Neal C. Bradshet, President	**Signature of Reporting Person	01/12/2006
Broadwood Capital, Inc. By: /s/ Neal C. Bradsher, President	**Signature of Reporting Person	01/12/2006
By: /s/ Neal C. Bradsher	**Signature of Reporting Person	01/12/2006

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) These securities are owned by Broadwood Partners, L.P., which is a Reporting Person.

The reported securities are directly owned by Broadwood Partners, L.P. and may be deemed beneficially owned by Broadwood Capital, Inc. as General Partner of Broadwood Partners, L.P. and Neal C. Bradshet as President of Broadwood Capital, Inc. The Reporting Persons

- (2) disclaim beneficial ownership of the reported securities except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
- (3) These securities are owned by Neal C. Bradsher, who is a Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.