

GOTTWALD FLOYD D JR
Form 4
February 14, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GOTTWALD FLOYD D JR

2. Issuer Name and Ticker or Trading Symbol
ALBEMARLE CORP [ALB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
330 SOUTH FOURTH STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/12/2008

____ Director
____ Officer (give title below) Other (specify below)
Former 10% Owner

RICHMOND, VA 23219

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/12/2008		M		60,000	A	\$ 12.19
Common Stock	02/12/2008		M		100,000	A	\$ 11.725
Common Stock	02/12/2008		M		50,000	A	\$ 12.915
Common Stock	02/12/2008		S		29,202	D	\$ 40.0414
Common Stock	02/13/2008		S		173,900	D	\$ 40.0039

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Common Stock 02/14/2008 S 6,898 D \$ 40 1,402,784 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Am Num Sha
Nonqualified Option (right to buy)	\$ 12.19	02/12/2008		M	60,000	01/25/2004 01/24/2011	Common Stock 60
Nonqualified Option (right to buy)	\$ 11.725	02/12/2008		M	100,000	01/31/2005 01/30/2012	Common Stock 100
Nonqualified Option (right to buy)	\$ 12.915	02/12/2008		M	50,000	01/30/2006 01/29/2013	Common Stock 50

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
GOTTWALD FLOYD D JR 330 SOUTH FOURTH STREET RICHMOND, VA 23219	Former 10% Owner

Signatures

Shawn R. Urelus, attorney
in fact 02/14/2008
**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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