DAKTRONICS INC /SD/

Form 4

December 04, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

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OMB APPROVAL

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Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Ad Anderson Sh | * | orting Person * | 2. Issuer Name and Ticker or Trading Symbol DAKTRONICS INC /SD/ [DAKT] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|-------------------------------|-------------------------|-----------------|---|--|--|--|--|
| (Last) | (Last) (First) (Middle) | | 3. Date of Earliest Transaction | (Check all applicable) | | | |
| | | | (Month/Day/Year) | Director 10% Owner | | | |
| 201 DAKTRONICS DRIVE | | | 12/02/2013 | X Officer (give title Other (specify below) CFO & Treasurer | | | |
| (Street) | | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| | | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person | | | |
| BROOKING, SD 57006 | | | | Form filed by More than One Reporting Person | | | |

| (City) | (State) (2 | Table | I - Non-De | erivative S | Securi | ties Ac | quired, Disposed o | of, or Beneficial | lly Owned |
|--------------------------------------|---|-------|--|-------------|--|----------------|---|-------------------|-----------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year) | | 3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) | | 5. Amount of Securities Form: Direct Beneficially (D) or Owned Indirect (I) Following (Instr. 4) Reported Transaction(s) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| Common Stock | 12/02/2013 | | Code V | Amount 98 | or (D) | Price \$ 0 (1) | (Instr. 3 and 4) 3,449.94 | D | |
| Common Stock | 12/03/2013 | | M | 140 | A | \$ 0 (2) | 3,589.94 | D | |
| Common Stock | | | | | | | 3,285.2354 | I | by 401k |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| De Se | Title of crivative curity str. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Transactionof | | Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price Derivat Securit (Instr. 5 |
|----------|-----------------------------------|---|---|---|---------------|---------|----------------------------------|--------------------|---|--|---|
| | | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| St | estricted ock nits | \$ 0 | 12/02/2013 | | M | 98 | (3) | (3) | Common Stock | 98 | \$ 0 |
| St | estricted ock nits | \$ 0 | 12/03/2013 | | M | 140 | <u>(4)</u> | <u>(4)</u> | Common Stock | 140 | \$ 0 |

Reporting Owners

| Donorting Owner Name / Address | Relationships |
|--------------------------------|---------------|
| | |

Director 10% Owner Officer Other

Anderson Sheila Mae 201 DAKTRONICS DRIVE BROOKING, SD 57006

CFO & Treasurer

Signatures

/s/ Sheila M. 12/04/2013 Anderson

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On December 2, 2013, 98 of the reporting person's Restricted Stock Units vested.
- (2) On December 3, 2013, 140 of the reporting person's Restricted Stock Units vested.
- (3) Restricted Stock Units granted on 12/2/2010 vest 20% each year for five years beginning on 12/2/2011. Vested shares will be delivered to the reporting person as soon as practicable after the date of vesting.

(4)

Reporting Owners 2

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Restricted Stock Units granted on 12/3/2009 vest 20% each year for five years beginning on 12/3/2010. Vested shares will be delivered to the reporting person as soon as practicable after the date of vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.