

JOHNSON OUTDOORS INC

Form 4

February 08, 2017

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JOHNSON LEIPOLD HELEN P

(Last) (First) (Middle)

C/O JOHNSON KELAND  
MANAGEMENT, INC., 555 MAIN  
STREET

(Street)

RACINE, WI 53403-1015

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
JOHNSON OUTDOORS INC  
[JOUT]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/07/2017

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)  
Chairman of the Board & CEO

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |                        |            |            | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------------------|------------|------------|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount                 | (A) or (D) | Price      |   |  |                                   |
| Class A Common Stock            | 02/07/2017                           |  | J                              |   | 316,564 <sup>(1)</sup> | A          | <u>(2)</u> | 903,465   | I  | As settlor <sup>(3)</sup>         |
| Class A Common Stock            |                                      |  |                                |   |                        |            |            | 250,872   | I  | As trustee <sup>(4) (5)</sup>     |
| Class A Common Stock            |                                      |  |                                |   |                        |            |            | 307,392   | D <sup>(6)</sup>   |                                   |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number<br>of<br>Derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 6) |
|---|--|---|---|--------------------------------------|--|--|---|---|--|
|   |  |   |   | Code                                 | V (A) (D)  | Date<br>Exercisable  | Expiration<br>Date  | Title   | Amount<br>or<br>Number<br>of<br>Shares   |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                             |       |
|--|---------------|-----------|-----------------------------|-------|
|  | Director      | 10% Owner | Officer                     | Other |
| JOHNSON LEIPOLD HELEN P<br>C/O JOHNSON KELAND MANAGEMENT, INC.<br>555 MAIN STREET<br>RACINE, WI 53403-1015 | X             | X         | Chairman of the Board & CEO |       |

## Signatures

/s/ Helen P.

Johnson-Leipold

02/08/2017

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The reported transaction involved Ms. Johnson-Leipold's purchase of shares from a grantor retained annuity trust, for which the Ms. Johnson-Leipold's husband serves as investment fiduciary, in exchange for a promissory note. Ms. Johnson-Leipold was the beneficial owner of the purchased shares while they were held by the grantor retained annuity trust and Ms. Johnson-Leipold remains the beneficial owner of the shares following their purchase from the grantor retained annuity trust.
- (1) The purchase price will be determined at a later date through an appraisal of the purchased common stock.
- Ms. Johnson-Leipold reports these shares as settlor and beneficiary of the Trusts, which beneficially own reported shares directly or indirectly as a shareholder of certain corporations and as the general partner of certain limited partnerships (collectively, the "Controlling Entities").
- (3)

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Ms. Johnson-Leipold reports all shares held by certain corporations of which certain trusts (the "Trusts") may be deemed to be controlling shareholders. In addition, Ms. Johnson-Leipold reports all shares held by certain limited partnerships of which one of the Trusts is a

(4) general partner. Due to the nature of such limited partnerships, it is impractical to determine each Trust's or other trusts' proportionate interest (as defined by Rule 16a-1(a)(2)(ii)(B)) in such limited partnerships. Ms. Johnson-Leipold disclaims beneficial ownership in all shares held by the Controlling Entities in which she does not have a pecuniary interest.

(5) Helen P. Johnson-Leipold reports these shares as settlor of and beneficiary of the Trusts.

(6) Helen P. Johnson-Leipold reports direct ownership of these shares, which she holds (a) personally, (b) as the sole shareholder of a certain corporation that holds shares, and (c) as restricted stock awards.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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