BEAR STEARNS COMPANIES INC
Form 424B3
June 20, 2002

PRICING SUPPLEMENT NO. 27 Rule 424(b)(3)
DATED: June 17, 2002 File No. 333-76894
(To Prospectus dated January 25, 2002,
and Prospectus Supplement dated January 25, 2002)

$10,006,693,162
THE BEAR STEARNS COMPANIES INC.
MEDIUM-TERM NOTES, SERIES B

Principal Amount: $5,000,000 Floating Rate Notes [_] Book Entry Notes [X]

Original Issue Date: 6/20/2002 Fixed Rate Notes [X] Certificated Notes [_]

Maturity Date: 6/20/2003 CUSIP#: 073928XH1

Option to Extend Maturity: No [X]
Yes [_] Final Maturity Date:

Redeemable On	Redemption Price(s)	Optional Repayment Date(s)	Optional Repayment Price(s)
N/A	N/A	N/A	N/A

Applicable Only to Fixed Rate Notes:

Interest Rate: 2.39%

Interest Payment Date(s): *

Applicable Only to Floating Rate Notes:

Interest Rate Basis: Maximum Interest Rate:

[_] Commercial Paper Rate Minimum Interest Rate:

[_] Federal Funds Effective Rate

[_] Federal Funds Open Rate Interest Reset Date(s):

[_] Treasury Rate Interest Reset Period:

[_] LIBOR Reuters Interest Payment Date(s):

[_] LIBOR Telerate

[_] Prime Rate

[_] CMT Rate

Initial Interest Rate: Interest Payment Period:

Index Maturity:

Spread (plus or minus):

* December 20, 2002 and at Maturity.

The distribution of Notes will conform to the requirements set forth in Rule 2720 of the NASD Conduct Rules.