

ALLIANCE HEALTHCARD INC
Form SC 13G/A
December 17, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934
(AMENDMENT NO. 5)

Allied Healthcard Inc.
(Name of Issuer)

Common Stock
(Title of Class of Securities)

01860F103
(CUSIP Number)

12-15-09
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

X Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13G

CUSIP No. 01860F103

- 1 Name of Reporting Person
RENN Global Entrepreneurs Fund Inc.
- 2 Check the Appropriate Box if a Member of a Group (See instructions)
(a)
(b)
- 3 SEC Use Only
- 4 Citizenship or Place of Organization
Texas
- 5 Sole Voting Power
0
- 6 Shared Voting Power
359,436

| | | | |
|--|-------------------------------|---------------------------------------|--|
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 7 Sole Dispositive Power 0 | 8 Shared Dispositive Power 359,436 | 9 Aggregate Amount Beneficially Owned by Each Reporting Person 359,436 |
|--|-------------------------------|---------------------------------------|--|

10 Check if the Aggregate Amount in Row (9) Excludes Certain
Shares
(See Instructions)

- 11 Percent of Class Represented by Amount in Row (9)
1.68%
- 12 Type of Reporting Person (See Instructions)
IV

(1) RENN Global Entrepreneurs Fund Inc. (“RENN3”) is the owner of record of the shares and shares voting power over the shares with RENN Capital Group Inc., its investment adviser (“RENN”) pursuant to an investment advisory agreement.

(2) RENN3 shares dispositive power over the shares with RENN

- Ownership includes options to buy 2,439 shares of common stock @ 2.25 grant date
1-30-07 expiration date 1-30-12 and options to buy 6,359 shares of common stock @ \$2.30 grant date
(3) 3/28/07, expiration date 3/28/12

SCHEDULE 13G

CUSIP No. 01860F103

- 1 Name of Reporting Person
Renaissance US Growth Investment Trust PLC.
- 2 Check the Appropriate Box if a Member of a Group (See instructions)
(a)
(b)
- 3 SEC Use Only
- 4 Citizenship or Place of Organization
United Kingdom
- 5 Sole Voting Power
0
- 6 Shared Voting Power
644,317

| | |
|---|--|
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH <hr/> | 7 Sole Dispositive Power 0 8 Shared Dispositive Power 644,317 9 Aggregate Amount Beneficially Owned by Each Reporting Person 644,317 |
|---|--|

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares
(See Instructions)

- 11 Percent of Class Represented by Amount in Row (9)
2.98%
- 12 Type of Reporting Person (See Instructions)
IV

(4) Renaissance US Growth Investment Trust PLC (“RUSGIT”) is the owner of record of the shares and shares voting power over the shares with RENN Capital Group, Inc., its investment adviser (“RENN”) pursuant to an investment advisory agreement.

(5) RUSGIT shares dispositive power over the shares with RENN.

SCHEDULE 13G

CUSIP No. 01860F103

- 1 Name of Reporting Person
Global Special Opportunities Trust PLC
- 2 Check the Appropriate Box if a Member of a Group (See instructions)
(a)
(b)
- 3 SEC Use Only
- 4 Citizenship or Place of Organization
United Kingdom
- 5 Sole Voting Power
0
- 6 Shared Voting Power
268,997

| | |
|---|--|
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH <hr/> | 7 Sole Dispositive Power 0 8 Shared Dispositive Power 268,997 9 Aggregate Amount Beneficially Owned by Each Reporting Person 268,997 |
|---|--|

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares
(See Instructions)

- 11 Percent of Class Represented by Amount in Row (9)
1.24%
- 12 Type of Reporting Person (See Instructions)
IV

(6) Global Special Opportunities Trust PLC (“GSOT”) is the owner of record of the shares and shares voting power over the shares with RENN Capital Group, Inc., its investment adviser (“RENN”) pursuant to an investment advisory agreement.

(7) GSOT shares dispositive power over the shares with RENN.

SCHEDULE 13G

CUSIP No. 01860F103

- 1 Name of Reporting Person
Premier RENN Entrepreneurial Fund Ltd.
- 2 Check the Appropriate Box if a Member of a Group
(See instructions)
(a)
(b)
- 3 SEC Use Only
- 4 Citizenship or Place of Organization
Guernsey
- 5 Sole Voting Power
0
- 6 Shared Voting Power
417,306
- | | |
|---|--|
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH <hr/> | 7 Sole Dispositive Power 0 8 Shared Dispositive Power 417,306 9 Aggregate Amount Beneficially Owned by Each Reporting Person 417,306 |
|---|--|
- 10 Check if the Aggregate Amount in Row (9) Excludes
Certain Shares
(See Instructions)
- 11 Percent of Class Represented by Amount in Row (9)
1.93%
- 12 Type of Reporting Person (See Instructions)
IV
- (8) Premier RENN Entrepreneurial Fund Ltd. ("PREM") is the owner of record of the shares and shares voting power over the shares with RENN Capital Group, Inc., its investment adviser ("RENN") pursuant to an investment advisory agreement.
- (9) PREM shares dispositive power over the shares with RENN.

SCHEDULE 13G

CUSIP No. 01860F103

| | |
|----|--|
| 1 | Name of Reporting Person RENN Capital Group, Inc. |
| 2 | Check the Appropriate Box if a Member of a Group (See instructions) (a) (b) <input checked="" type="checkbox"/> x |
| 3 | SEC Use Only |
| 4 | Citizenship or Place of Organization Texas |
| 5 | Sole Voting Power 0 |
| 6 | Shared Voting Power 1,690,056 |
| | NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH <hr/> |
| | 7 Sole Dispositive Power 0 |
| | 8 Shared Dispositive Power 1,690,056 |
| | 9 Aggregate Amount Beneficially Owned by Each Reporting Person 1,690,056 |
| | 10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) |
| 11 | Percent of Class Represented by Amount in Row (9) 7.81% |
| 12 | Type of Reporting Person (See Instructions) IA |

RENN Capital Group, Inc. (RENN”) is investment adviser to RUSGIT, RENN3, GSOT & PREM. RUSGIT, RENN3, GSOT & PREM share voting power over their shares with RENN pursuant to an investment advisory agreement.

(11) RUSGIT, RENN3, GSOT & PREM shares dispositive power over the shares with RENN.

(12) Ownership includes options to buy 10,000 shares of common stock @ \$2.25 grant date 1-30-07 expiration date 1-30-12 and options to buy 15,000 shares of common stock @ \$2.30 grant date 3/28/07, expiration date 3/28/12.

SCHEDULE 13G

CUSIP No. 01860F103

| | | |
|----|---|--|
| 1 | Name of Reporting Person Russell Cleveland | |
| 2 | Check the Appropriate Box if a Member of a Group (See instructions) (a) (b) <input checked="" type="checkbox"/> | |
| 3 | SEC Use Only | |
| 4 | Citizenship or Place of Organization US | |
| 5 | Sole Voting Power 0 | |
| 6 | Shared Voting Power 1,690,056 | |
| | NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH <hr style="width: 20%; margin: 0 auto;"/> | |
| | | 7 Sole Dispositive Power 0 |
| | | 8 Shared Dispositive Power 1,690,056 |
| | | 9 Aggregate Amount Beneficially Owned by Each Reporting Person 1,690,056 |
| | | 10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) |
| 11 | Percent of Class Represented by Amount in Row (9) 7.81% | |
| 12 | Type of Reporting Person (See Instructions) IN | |

(13) Mr. Cleveland is President and Chief Executive Officer of RENN Capital Group, Inc. (“RENN”), is investment adviser to RUSGIT, GSOT & PREM. RUSGIT, GSOT & PREM share voting power over their shares with RENN pursuant to an investment advisory agreement.

(14) Mr. Cleveland is President and Chief Executive Officer of RENN Capital Group, Inc. (“RENN”), is investment adviser to RUSGIT, GSOT & PREM. RUSGIT, GSOT & PREM share dispositive power over the

shares with RENN.

- (15) Ownership includes options to buy 10,000 shares of common stock @ \$2.25 grant date 1-30-07 expiration date 1-30-12 and options to buy 15,000 shares of common stock @ \$2.30 grant date 3/28/07, expiration date 3/28/12.

Item 1.

- (a) Name of Issuer
Allied Healthcard Inc.
- (b) Address of Issuer's Principal Executive Offices:
900 36th Avenue NW, Suite 105
Norman, OK 73072

Item 2.

- (a) Name of Person Filing:
RENN Global Entrepreneurs Fund Inc.
Renaissance US Growth Investment Trust PLC.
Global Special Opportunities Trust PLC.
Premier RENN Entrepreneurial Fund Ltd.
RENN Capital Group Inc.
Russell Cleveland
- (b) Address of Principal Business Office or, if none, Residence
RENN Capital Group, Inc.
8080 N. Central Expressway, Suite 210 LB 59, Dallas, TX 75206
- (c) Citizenship
Texas, United Kingdom, United Kingdom, Guernsey, Texas, United States
- (d) Title of Class of Securities
Common Stock
- (e) CUSIP Number
01860F103

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) £ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b) £ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) £ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) £ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
- (e) £ An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f) £ An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g) £ A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
- (h) £ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) £ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of

- 1940 (15 U.S.C. 80a-3);
- (j) £ Group, in accordance with §240.13d-1(b)(1)(ii)(J).
Not applicable.

Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

RENN3 – 359,436
RUSGIT – 644,317
GSOT – 268,997
PREMIER – 417,306
RENN – 1,690,056
Russell Cleveland – 1,690,056

(b) Percent of class:

RENN3 – 1.68%
RUSGIT – 2.98%
GSOT – 1.24%
PREMIER – 1.93%
RENN – 7.81%
Russell Cleveland – 7.81%

(c) Number of shares to which the person has:

- (i) Sole power to vote or to direct the vote:
0
- (ii) Shared power to vote or to direct the vote:
RENN3 – 359,436
RUSGIT – 644,317
GSOT – 268,997
PREMIER – 417,306
RENN – 1,690,056
Russell Cleveland – 1,690,056
- (iii) Sole power to dispose or to direct the disposition of:
0
- (iv) Shared power to dispose or to direct the disposition of:
RENN3 – 359,436
RUSGIT – 644,317
GSOT – 268,997
PREMIER – 417,306
RENN – 1,690,056
Russell Cleveland – 1,690,056

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting persons have ceased to be the beneficial owner of more than five percent of the class of securities, check the following.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.
Not Applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.
Not Applicable

Item 8. Identification and Classification of Members of the Group.
Not Applicable

Item 9. Notice of Dissolution of Group.
Not Applicable

Item 10. Certification

(a) The following certification shall be included if the statement is filed pursuant to §240.13d-1(b): By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

(b) The following certification shall be included if the statement is filed pursuant to §240.13d-1(c): By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

1. The shares held by each of RENN & Russell Cleveland consist of the shares held by each of RUSGIT, GSOT & PREM over which they share voting and dispositive power pursuant to an investment advisory agreement.
2. Each of RUSGIT, GSOT & PREM share voting and dispositive power over their respective shares with RENN pursuant to an investment advisory agreement.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

RENN Global Entrepreneurs Fund Inc.

Date: December 17, 2009 By: /s/ Russell Cleveland
Name: Russell Cleveland
Title: President

Renaissance US Growth Investment Trust PLC.

Date: December 17, 2009 By: /s/ Russell Cleveland
Name: Russell Cleveland
Title: President, RENN Capital Group, Inc.,
Investment Advisor

Global Special Opportunities Trust PLC.

Date: December 17, 2009 By: /s/ Russell Cleveland
Name: Russell Cleveland
Title: President, RENN Capital Group, Inc.,
Investment Advisor

Premier RENN Entrepreneurial Fund Ltd.

Date: December 17, 2009 By: /s/ Russell Cleveland
Name: Russell Cleveland
Title: President, RENN Capital Group, Inc.,
Investment Advisor

RENN Capital Group Inc.

Date: December 17, 2009 By: /s/ Russell Cleveland
Name: Russell Cleveland
Title: President

Russell Cleveland

Date: December 17, 2009 By: /s/ Russell Cleveland
Name: Russell Cleveland

