

WELLS FARGO ADVANTAGE INCOME OPPORTUNITIES FUND

Form NSAR-B

June 29, 2011

PAGE 1  
000 B000000 04/30/2011  
000 C000000 0001210123  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
001 A000000 WFA Income Opportunities Fund  
001 B000000 811-21269  
001 C000000 4153960446  
002 A000000 525 Market Street  
002 B000000 San Francisco  
002 C000000 CA  
002 D010000 94105  
003 000000 N  
004 000000 N  
005 000000 N  
006 000000 N  
007 A000000 N  
007 B000000 0  
007 C010100 1  
008 A000001 WELLS FARGO FUNDS MANAGEMENT, LLC  
008 B000001 A  
008 C000001 801-58237  
008 D010001 SAN FRANCISCO  
008 D020001 CA  
008 D030001 94105  
008 A000002 WELLS CAPITAL MANAGEMENT, INC.  
008 B000002 A  
008 C000002 801-21122  
008 D010002 SAN FRANCISCO  
008 D020002 CA  
008 D030002 94105  
010 A000001 WELLS FARGO FUNDS MANAGEMENT, LLC  
010 B000001 801-58237  
010 C010001 SAN FRANCISCO  
010 C020001 CA  
010 C030001 94105  
011 A000001 Wells Fargo Funds Distributor, LLC  
011 B000001 8-066716  
011 C010001 San Francisco  
011 C020001 CA  
011 C030001 94105  
012 A000001 Computershare Trust Company, N.A  
012 B000001 85-000  
012 C010001 Providence  
012 C020001 RI  
012 C030001 02940  
012 C040001 3010  
PAGE 2  
013 A000001 KPMG LLP  
013 B010001 Boston  
013 B020001 MA  
013 B030001 02110  
014 A000001 HD VEST INVESTMENT SERVICES, INC.  
014 B000001 8-029892

Edgar Filing: WELLS FARGO ADVANTAGE INCOME OPPORTUNITIES FUND - Form NSAR-B

014 A000002 Wells Fargo Brokerage Services, LLC  
014 B000002 8-033283  
014 A000003 Wells Fargo Institutional Securities, LLC  
014 B000003 8-016600  
014 A000004 Wells Fargo Investments, LLC  
014 B000004 8-0158211  
014 A000005 Wells Fargo Securities, LLC  
014 B000005 8-0142443  
014 A000006 Wells Fargo Funds Distributor, LLC  
014 B000006 8-066716  
015 A000001 STATE STREET BANK AND TRUST COMPANY  
015 B000001 C  
015 C010001 KANSAS CITY  
015 C020001 MO  
015 C030001 64105  
015 E010001 X  
018 000000 Y  
019 A000000 Y  
019 B000000 152  
019 C000000 WELLSFARGO  
020 A000001 National Financial Services Corp.  
020 B000001 04-3523567  
020 C000001 3  
020 A000002 UBS SECURITIES (FORMERLY UBS WARBURG)  
020 B000002 13-3873456  
020 C000002 3  
020 A000003 JEFFERIES & CO. INC.  
020 B000003 95-2622900  
020 C000003 1  
020 A000004 Pershing LLC  
020 B000004 13-2741729  
020 C000004 1  
020 A000005 KNIGHT EQUITY MARKETS, L.P.  
020 B000005 22-3689303  
020 C000005 1  
020 A000006 Fidelity Capital Markets  
020 C000006 1  
021 000000 12  
022 A000001 BANK OF AMERICA SECURITIES  
022 B000001 56-2058405  
022 C000001 55334  
022 D000001 37567  
022 A000002 JP MORGAN SECURITIES  
022 B000002 13-3224016  
022 C000002 39962  
PAGE 3  
022 D000002 38080  
022 A000003 Credit Suisse First Boston  
022 B000003 13-5659485  
022 C000003 43994  
022 D000003 33182  
022 A000004 BARCLAYS CAPITAL INC  
022 B000004 06-1031656  
022 C000004 49843  
022 D000004 18077  
022 A000005 GOLDMAN SACHS & CO  
022 B000005 13-5108880  
022 C000005 22984  
022 D000005 17083  
022 A000006 CITIGROUP  
022 B000006 13-3214963  
022 C000006 22978

Edgar Filing: WELLS FARGO ADVANTAGE INCOME OPPORTUNITIES FUND - Form NSAR-B

022	D000006	12594	
022	A000007	DEUTSCHE BANK - ALEX BROWN	
022	B000007	13-2730828	
022	C000007	26138	
022	D000007	9223	
022	A000008	UBS SECURITIES (FORMERLY UBS WARBURG)	
022	B000008	13-3873456	
022	C000008	21653	
022	D000008	10859	
022	A000009	Pershing LLC	
022	B000009	13-2741729	
022	C000009	13827	
022	D000009	10782	
022	A000010	Morgan Stanley & Co. Inc	
022	B000010	13-2655998	
022	C000010	13764	
022	D000010	4999	
023	C000000	370394	
023	D000000	240554	
024	000000	N	
026	A000000	N	
026	B000000	N	
026	C000000	N	
026	D000000	Y	
026	E000000	N	
026	F000000	N	
026	G010000	N	
026	G020000	N	
026	H000000	N	
027	000000	N	
028	A010000	0	
028	A020000	0	
028	A030000	0	
028	A040000	0	
028	B010000	0	
	PAGE	4	
028	B020000	0	
028	B030000	0	
028	B040000	0	
028	C010000	0	
028	C020000	0	
028	C030000	0	
028	C040000	0	
028	D010000	0	
028	D020000	0	
028	D030000	0	
028	D040000	0	
028	E010000	0	
028	E020000	0	
028	E030000	0	
028	E040000	0	
028	F010000	0	
028	F020000	0	
028	F030000	0	
028	F040000	0	
028	G010000	0	
028	G020000	0	
028	G030000	0	
028	G040000	0	
028	H000000	0	
030	A000000	0	
030	B000000	0.00	

Edgar Filing: WELLS FARGO ADVANTAGE INCOME OPPORTUNITIES FUND - Form NSAR-B

030	C000000	0.00
031	A000000	0
031	B000000	0
032	000000	0
033	000000	0
035	000000	0
036	B000000	0
038	000000	0
042	A000000	0
042	B000000	0
042	C000000	0
042	D000000	0
042	E000000	0
042	F000000	0
042	G000000	0
042	H000000	0
043	000000	0
044	000000	0
045	000000	Y
046	000000	N
047	000000	Y
048	000000	0.600
048	A010000	0
048	A020000	0.000
048	B010000	0
	PAGE	5
048	B020000	0.000
048	C010000	0
048	C020000	0.000
048	D010000	0
048	D020000	0.000
048	E010000	0
048	E020000	0.000
048	F010000	0
048	F020000	0.000
048	G010000	0
048	G020000	0.000
048	H010000	0
048	H020000	0.000
048	I010000	0
048	I020000	0.000
048	J010000	0
048	J020000	0.000
048	K010000	0
048	K020000	0.000
049	000000	N
050	000000	N
051	000000	N
052	000000	N
053	A000000	Y
053	B000000	Y
053	C000000	N
054	A000000	Y
054	B000000	N
054	C000000	N
054	D000000	N
054	E000000	N
054	F000000	N
054	G000000	N
054	H000000	N
054	I000000	N
054	J000000	Y

Edgar Filing: WELLS FARGO ADVANTAGE INCOME OPPORTUNITIES FUND - Form NSAR-B

054	K000000	N	
054	L000000	N	
054	M000000	Y	
054	N000000	N	
054	O000000	N	
055	A000000	N	
055	B000000	N	
056	000000	Y	
057	000000	N	
058	A000000	N	
059	000000	Y	
060	A000000	Y	
060	B000000	Y	
061	000000		0
062	A000000	Y	
	PAGE	6	
062	B000000		0.0
062	C000000		0.0
062	D000000		0.0
062	E000000		0.0
062	F000000		0.0
062	G000000		0.0
062	H000000		0.0
062	I000000		0.0
062	J000000		0.0
062	K000000		0.0
062	L000000		1.7
062	M000000		0.0
062	N000000		0.0
062	O000000		0.0
062	P000000		117.1
062	Q000000		10.6
062	R000000		-29.4
063	A000000		0
063	B000000		4.4
064	A000000	N	
064	B000000	Y	
065	000000	N	
066	A000000	N	
067	000000	N	
068	A000000	N	
068	B000000	N	
069	000000	N	
070	A010000	Y	
070	A020000	Y	
070	B010000	Y	
070	B020000	Y	
070	C010000	Y	
070	C020000	Y	
070	D010000	Y	
070	D020000	Y	
070	E010000	Y	
070	E020000	Y	
070	F010000	Y	
070	F020000	Y	
070	G010000	Y	
070	G020000	Y	
070	H010000	Y	
070	H020000	Y	
070	I010000	Y	
070	I020000	Y	
070	J010000	Y	

Edgar Filing: WELLS FARGO ADVANTAGE INCOME OPPORTUNITIES FUND - Form NSAR-B

070 J020000 Y  
 070 K010000 Y  
 070 K020000 Y  
 070 L010000 Y  
 070 L020000 Y  
     PAGE 7  
 070 M010000 Y  
 070 M020000 Y  
 070 N010000 Y  
 070 N020000 Y  
 070 O010000 Y  
 070 O020000 Y  
 070 P010000 N  
 070 P020000 N  
 070 Q010000 N  
 070 Q020000 N  
 070 R010000 Y  
 070 R020000 Y  
 071 A000000 458577  
 071 B000000 368540  
 071 C000000 870833  
 071 D000000 42  
 072 A000000 12  
 072 B000000 78471  
 072 C000000 448  
 072 D000000 0  
 072 E000000 0  
 072 F000000 5442  
 072 G000000 454  
 072 H000000 0  
 072 I000000 36  
 072 J000000 74  
 072 K000000 0  
 072 L000000 90  
 072 M000000 15  
 072 N000000 0  
 072 O000000 0  
 072 P000000 0  
 072 Q000000 0  
 072 R000000 103  
 072 S000000 0  
 072 T000000 0  
 072 U000000 0  
 072 V000000 0  
 072 W000000 3589  
 072 X000000 9803  
 072 Y000000 2356  
 072 Z000000 71472  
 072AA000000 16219  
 072BB000000 0  
 072CC010000 13087  
 072CC020000 0  
 072DD010000 71414  
 072DD020000 0  
 072EE000000 0  
 073 A010000 1.0200  
 073 A020000 0.0000  
     PAGE 8  
 073 B000000 0.0000  
 073 C000000 0.0000  
 074 A000000 0  
 074 B000000 0

Edgar Filing: WELLS FARGO ADVANTAGE INCOME OPPORTUNITIES FUND - Form NSAR-B

074 C000000	0
074 D000000	905016
074 E000000	4554
074 F000000	2249
074 G000000	0
074 H000000	0
074 I000000	11876
074 J000000	9577
074 K000000	0
074 L000000	20409
074 M000000	126
074 N000000	953807
074 O000000	7299
074 P000000	174
074 Q000000	0
074 R010000	0
074 R020000	0
074 R030000	0
074 R040000	236484
074 S000000	0
074 T000000	709850
074 U010000	70238
074 U020000	0
074 V010000	10.11
074 V020000	0.00
074 W000000	0.0000
074 X000000	0
074 Y000000	0
075 A000000	0
075 B000000	679561
076 000000	10.38
077 A000000	Y
077 B000000	Y
077 C000000	N
077 D000000	N
077 E000000	N
077 F000000	N
077 G000000	N
077 H000000	N
077 I000000	N
077 J000000	N
077 K000000	N
077 L000000	N
077 M000000	N
077 N000000	N
077 O000000	Y
077 P000000	N
PAGE 9	
077 Q010000	N
077 Q020000	N
077 Q030000	N
078 000000	N
080 A000000	Great American
080 B000000	Zurich, Berkley, Chubb, Axis
080 C000000	135000
081 A000000	Y
081 B000000	149
082 A000000	Y
082 B000000	50
083 A000000	N
083 B000000	0
084 A000000	N

Edgar Filing: WELLS FARGO ADVANTAGE INCOME OPPORTUNITIES FUND - Form NSAR-B

084	B000000	0
085	A000000	Y
085	B000000	N
086	A010000	450
086	A020000	0
086	B010000	0
086	B020000	0
086	C010000	0
086	C020000	0
086	D010000	0
086	D020000	0
086	E010000	0
086	E020000	0
086	F010000	0
086	F020000	0
087	A010000	Wells Fargo Advantage Income Opportunies Fund
087	A020000	30023Y105
087	A030000	EAD
088	A000000	N
088	B000000	N
088	C000000	N
088	D000000	Y
SIGNATURE	KASEY PHILLIPS	
TITLE	TREASURER	